

Peanut Stocks and Processing

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Shelled Edible Grade Season to Date Utilization Down 2 Percent from a Year Ago Peanut Stocks in Commercial Storage Totaled 1.33 Billion Pounds

Peanut stocks reported in commercial storage on June 30, 2008 totaled 1.33 billion pounds of equivalent farmer stock, compared with 1.90 billion pounds a year ago. This total includes 588 million pounds of actual farmer stock.

Shelled peanuts on hand totaled 679 million pounds of farmer stock equivalent. Roasting stock totaled 66.1 million pounds.

Shelled peanut stocks totaled 511 million pounds of which 467 million pounds were edible grades and 44.0 million pounds were oil stocks. Edible grade stocks by type included 87.9 million pounds of Virginias and Valencias, 349 million pounds of Runners, and 29.6 million pounds of Spanish.

June **millings** totaled 291 million pounds. Millings by type were 50.2 million pounds of Virginias and Valencias, 230 million pounds of Runners, and 10.3 million pounds of Spanish.

Commercial processors utilized 159 million pounds of **shelled edible** grade peanuts during June. Utilization by type was 87.2 million pounds for all peanut butter products, 33.7 million pounds for peanut candy, and 37.2 million pounds for snack peanuts. **Crushing** for oil and cake and meal totaled 27.4 million pounds during the month.

Deliveries under the Government Domestic Feeding and Child Nutrition Programs amounted to 1.17 million pounds of peanut butter during June.

Stocks of treated seed on hand June 30, 2008 totaled 1.02 million pounds, compared with 12.4 million pounds on May 31, 2008. Of the June total, 672,000 pounds were Virginias and Valencias, 254,000 pounds were Runners, and 89,000 pounds were Spanish. May stocks of treated seed included 1.52 million pounds of Virginias and Valencias, 10.2 million pounds of Runners, and 608,000 pounds of Spanish.

Stocks estimates refer to June 30, 2008. All other data are for the month of June.

**Table 1. Stocks of Peanuts and Specified Products at Month's End,
Crop of 2007-2008 ¹**

Month Ending	Farmer Stock	Shelled Peanuts ²	Roasting Stock (In Shell)	Farmer Stock Equivalent	
				Shelled Peanuts	Total ³
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	446,608	519,805	35,609	691,341	1,173,558
Sep	431,540	460,141	30,374	611,988	1,073,902
Oct	2,186,144	402,232	31,607	534,969	2,752,720
Nov	2,821,270	409,063	35,670	544,054	3,400,994
Dec	2,614,656	403,259	48,773	536,334	3,199,763
Jan 2008	2,236,846	447,930	65,553	595,747	2,898,146
Feb	1,872,378	513,830	66,980	683,394	2,622,752
Mar	1,514,476	559,401	63,675	744,003	2,322,154
Apr	1,168,424	552,701	64,332	735,092	1,967,848
May	855,820	524,950	71,683	698,184	1,625,687
Jun	587,912	510,607	66,121	679,107	1,333,140
Jul					
Jun 2007	1,080,924	577,839	48,283	768,526	1,897,733

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

² Includes shelled edible grades, shelled oil stock, and shelled seed (untreated).

³ Actual farmer stock, plus roasting stock, plus shelled peanuts X 1.33.

**Table 2. Farmer Stock Peanuts, by Type, on Hand at Month's End,
Crop of 2007-2008 ¹**

Month Ending	Virginias and Valencias	Runners	Spanish	Total All Types
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	32,698	411,926	1,984	446,608
Sep	41,430	388,472	1,638	431,540
Oct	542,504	1,574,716	68,924	2,186,144
Nov	575,738	2,159,016	86,516	2,821,270
Dec	508,568	2,025,128	80,960	2,614,656
Jan 2008	413,216	1,754,536	69,094	2,236,846
Feb	343,308	1,479,020	50,050	1,872,378
Mar	299,354	1,165,314	49,808	1,514,476
Apr	212,524	908,606	47,294	1,168,424
May	152,358	677,552	25,910	855,820
Jun	105,598	465,062	17,252	587,912
Jul				
Jun 2007	112,686	948,174	20,064	1,080,924

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

Table 3. Shelled Peanuts and Roasting Stock (In Shell) on Hand at Month's End, Crop of 2007-2008¹

Month Ending	Shelled Edibles ²				Shelled Oil Stocks ³	Total Shelled	Roasting Stock ⁴
	Virginias and Valencias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	108,995	341,997	36,031	487,023	32,782	519,805	35,609
Sep	72,118	322,379	35,495	429,992	30,149	460,141	30,374
Oct	72,779	272,347	30,613	375,739	26,493	402,232	31,607
Nov	70,260	278,294	28,139	376,693	32,370	409,063	35,670
Dec	74,064	267,743	30,455	372,262	30,997	403,259	48,773
Jan 2008	90,542	296,545	25,562	412,649	35,281	447,930	65,553
Feb	88,715	339,682	32,999	461,396	52,434	513,830	66,980
Mar	90,271	390,246	26,718	507,235	52,166	559,401	63,675
Apr	91,859	389,121	19,680	500,660	52,041	552,701	64,332
May	93,883	357,824	27,508	479,215	45,735	524,950	71,683
Jun	87,930	349,151	29,553	466,634	43,973	510,607	66,121
Jul							
Jun 2007	105,432	397,270	38,874	541,576	36,263	577,839	48,283

¹ Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis.

² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively.

³ Includes straight run oil stock peanuts.

⁴ Cleaned and unshelled.

Table 4. Farmer Stock Peanuts Milled (Net Weight), by Month, Crop of 2007-2008¹

Month Ending	Virginias and Valencias	Runners	Spanish	Total All Types
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	37,526	239,522	1,066	278,114
Sep	27,358	203,110	754	231,222
Oct	46,122	227,436	6,034	279,592
Nov	53,308	237,056	8,828	299,192
Dec	65,568	212,206	6,056	283,830
Jan 2008	94,470	304,418	8,086	406,974
Feb	61,896	299,502	16,200	377,598
Mar	53,164	327,718	196	381,078
Apr	68,322	301,688	6,780	376,790
May	67,690	242,314	10,772	320,776
Jun	50,214	230,288	10,280	290,782
Jul				
Jun 2007	46,264	237,204	16,760	300,228
Aug 2007- Jun 2008	625,638	2,825,258	75,052	3,525,948
Aug 2006- Jun 2007	594,554	2,920,614	118,532	3,633,700

¹ Includes peanuts milled for seed.

**Table 5. Production of Shelled and Roasting Stock (In Shell) Peanuts,
by Month, Crop of 2007-2008**

Month Ending	Shelled Edibles ¹				Shelled Oil Stocks ²	Total Shelled	Roasting Stock ³
	Virginias and Valencias	Runners	Spanish	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	16,728	153,398	792	170,918	32,311	203,229	11,828
Sep	12,053	124,914	546	137,513	33,455	170,968	9,309
Oct	15,504	136,232	3,553	155,289	32,689	187,978	22,344
Nov	17,713	153,505	4,480	175,698	29,400	205,098	26,171
Dec	26,835	137,084	4,464	168,383	24,052	192,435	26,529
Jan 2008	34,298	199,090	4,533	237,921	32,151	270,072	37,576
Feb	29,710	193,822	10,360	233,892	23,793	257,685	15,623
Mar	21,546	214,636	141	236,323	24,574	260,897	19,917
Apr	26,775	199,801	1,139	227,715	28,498	256,213	24,615
May	22,742	164,787	11,371	198,900	23,035	221,935	27,722
Jun	20,114	164,992	7,597	192,703	16,094	208,797	19,241
Jul							
Jun 2007	18,193	163,465	10,152	191,810	23,242	215,052	17,746
Aug 2007- Jun 2008	244,018	1,842,261	48,976	2,135,255	300,052	2,435,307	240,875
Aug 2006- Jun 2007	237,809	1,923,756	74,262	2,235,827	324,851	2,560,678	209,533

¹ Includes peanuts milled for seed.

² Includes straight run oil stock peanuts.

³ Cleaned and unshelled.

**Table 6. Shelled Peanuts Crushed, Production and Stocks of Peanut Oil
and Cake and Meal, by Month, Crop of 2007-2008 ¹**

Month Ending	Shelled Peanuts Crushed ²	Production		Stocks (End of Period)	
		Crude Oil	Cake & Meal	Crude Oil ¹	Cake & Meal ¹
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	38,511	16,621	22,180	19,143	4,857
Sep	40,127	17,511	22,883	17,066	7,125
Oct	37,767	16,718	21,974	10,726	7,080
Nov	26,811	11,776	15,156	6,527	3,267
Dec	30,477	13,579	17,658	7,449	3,098
Jan 2008	36,363	14,407	19,169	8,917	6,052
Feb	12,244	5,066	7,219	4,392	2,695
Mar	32,431	13,813	18,519	8,472	7,310
Apr	31,319	13,262	17,335	10,258	7,546
May	30,133	11,305	18,115	9,564	9,484
Jun	27,365	11,705	14,518	10,613	7,172
Jul					
Jun 2007	34,334	14,544	19,437	19,218	4,797
Aug 2007- Jun 2008	343,548	145,763	194,726		
Aug 2006- Jun 2007	354,315	153,549	205,004		

¹ Relates to oil mills only.

² All crushings regardless of grade.

Table 7. Apparent Disappearance of Milled Peanut Products, by Month, Crop of 2007-2008¹

Month Ending	Shelled Peanuts			Roasting Stock	Crude Peanut Oil ²	Cake & Meal ²
	Edible Grades	Oil Stocks	Total			
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	212,813	32,930	245,743	18,322	17,302	22,974
Sep	194,544	36,088	230,632	14,544	19,588	20,615
Oct	209,542	36,345	245,887	21,111	23,058	22,019
Nov	174,744	23,523	198,267	22,108	15,975	18,969
Dec	172,814	25,425	198,239	13,426	12,657	17,827
Jan 2008	197,534	27,867	225,401	20,796	12,939	16,215
Feb	185,145	6,640	191,785	14,196	9,591	10,576
Mar	190,484	24,842	215,326	23,222	9,733	13,904
Apr	234,290	28,623	262,913	23,958	11,476	17,099
May	220,345	29,341	249,686	20,371	11,999	16,177
Jun	205,284	17,856	223,140	24,803	10,656	16,830
Jul						
Jun 2007	205,037	29,149	234,186	19,617	13,886	19,320
Aug 2007- Jun 2008	2,197,539	289,480	2,487,019	216,857	154,974	193,205
Aug 2006- Jun 2007	2,204,348	310,087	2,514,435	218,243	146,061	205,115

¹ Includes in transit, exports, and domestic use.

² Relates to oil mills only.

Table 8. Shelled Peanuts (Raw Basis) Used in Primary Products, and in Shell Peanuts, by Month, Crop of 2007-2008¹

Month Ending	Edible Grades Used In ²					Total All Grades ⁶	In Shell Peanuts ⁷
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total		
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	34,180	40,717	86,555	635	162,087	200,598	12,272
Sep	30,952	41,634	72,739	503	145,828	185,955	10,437
Oct	27,949	39,672	86,499	475	154,595	192,362	14,016
Nov	19,803	35,988	75,725	292	131,808	158,619	12,968
Dec	19,324	37,961	76,772	376	134,433	164,910	11,255
Jan 2008	24,351	32,818	96,520	610	154,299	190,662	14,743
Feb	22,956	31,880	72,768	1,121	128,725	140,969	9,866
Mar	22,817	31,707	83,530	1,196	139,250	171,681	13,347
Apr	28,417	32,751	93,431	1,091	155,690	187,009	14,340
May	26,600	32,184	83,749	1,512	144,045	174,178	12,525
Jun	33,651	37,197	87,150	1,344	159,342	186,707	12,384
Jul							
Jun 2007	35,726	39,198	85,143	1,284	161,351	195,685	12,360
Aug 2007- Jun 2008	291,000	394,509	915,438	9,155	1,610,102	1,953,650	138,153
Aug 2006- Jun 2007	341,088	385,498	913,423	8,893	1,648,902	2,003,217	141,884

¹ Excludes peanuts milled for seed. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy. ⁶ Includes all shelled peanuts crushed regardless of grade. ⁷ Includes peanuts re-packaged, roasted in shell, salted in shell, and raw in shell.

Table 9. Virginias and Valencias Shelled Peanuts (Raw Basis) Used in Primary Products, by Month, Crop of 2007-2008¹

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	2,945	6,956	10,053	106	20,060
Sep	3,130	5,626	7,176	125	16,056
Oct	3,068	5,705	12,422	99	21,295
Nov	2,110	7,011	10,623	30	19,774
Dec	1,265	7,829	6,663	81	15,838
Jan 2008	2,392	5,960	15,807	60	24,219
Feb	1,791	6,322	10,613	84	18,810
Mar	1,881	6,897	7,644	47	16,469
Apr	1,775	3,897	11,289	83	17,045
May	1,806	4,790	9,855	73	16,524
Jun	2,736	5,023	10,472	87	18,318
Jul					
Jun 2007	2,203	6,038	8,352	78	16,671
Aug 2007- Jun 2008	24,899	66,016	112,617	875	204,408
Aug 2006- Jun 2007	26,614	71,608	103,904	982	203,111

¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

Table 10. Runners Shelled Peanuts (Raw Basis) Used in Primary Products, by Month, Crop of 2007-2008¹

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	30,277	33,034	75,480	526	139,317
Sep	26,137	35,098	64,912	375	126,522
Oct	24,089	33,050	73,621	373	131,133
Nov	16,687	28,005	65,014	259	109,965
Dec	17,165	29,345	68,801	292	115,603
Jan 2008	20,987	25,978	80,099	548	127,612
Feb	20,436	24,855	61,010	1,035	107,336
Mar	19,942	24,030	75,563	1,147	120,682
Apr	25,205	28,057	80,668	1,006	134,936
May	23,803	26,799	73,169	1,436	125,207
Jun	29,525	31,426	76,329	1,254	138,534
Jul					
Jun 2007	32,238	32,174	76,351	1,203	141,966
Aug 2007- Jun 2008	254,253	319,677	794,666	8,251	1,376,847
Aug 2006- Jun 2007	300,916	303,763	799,043	7,883	1,411,605

¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

Table 11. Spanish Shelled Peanuts (Raw Basis) Used in Primary Products, by Month, Crop of 2007-2008¹

Month Ending	Edible Grades Used In ²				
	Peanut Candy ³	Snack Peanuts ⁴	Peanut Butter ⁵	Other Products	Total
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Aug 2007	958	727	*	*	2,710
Sep	1,685	910	*	*	3,249
Oct	792	917	*	*	2,168
Nov	1,006	972	*	*	2,069
Dec	894	787	*	*	2,992
Jan 2008	972	880	*	*	2,468
Feb	729	703	*	*	2,579
Mar	994	780	*	*	2,099
Apr	1,437	797	*	*	3,710
May	991	595	*	*	2,314
Jun	1,390	748	*	*	2,490
Jul					
Jun 2007	1,285	986	*	*	2,714
Aug 2007- Jun 2008	11,848	8,816	*	*	28,848
Aug 2006- Jun 2007	13,557	10,125	*	*	34,186

* Not published to avoid disclosing individual operations. ¹ Crushings by type not available. ² Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively. ³ Includes peanut butter made by manufacturers for own use in candy. ⁴ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted. ⁵ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

Table 12. Government Domestic Feeding and Child Nutrition Program, by Month, Crop of 2007-2008

Month Ending	Deliveries by Product			
	Peanut Butter	Roasted Peanuts	Granules	Total
	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>
Aug 2007	3,968,884	34,560	0	4,003,444
Sep	3,512,007	34,560	0	3,546,567
Oct	3,674,884	103,680	0	3,778,564
Nov	2,555,523	99,792	0	2,655,315
Dec	2,442,882	0	0	2,442,882
Jan 2008	3,596,648	0	0	3,596,648
Feb	849,280	33,264	0	882,544
Mar	385,600	33,264	0	418,864
Apr	2,595,752	0	0	2,595,752
May	1,828,102	33,264	0	1,861,366
Jun	1,167,522	0	0	1,167,522
Jul				
Jun 2007	1,355,362	0	0	1,355,362
Aug 2007- Jun 2008	26,577,084	372,384	0	26,949,468
Aug 2006- Jun 2007	28,874,241	774,972	0	29,649,213

Source: Food and Nutrition Service.

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