

Peanut Stocks and Processing

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Peanut Stocks in Commercial Storage Totaled 670 Million Pounds

Peanut stocks reported in commercial storage on August 31, 2012 totaled 670 million pounds of equivalent farmer stock, compared with 1.17 billion pounds a year ago. This total includes 98.2 million pounds of actual farmer stock.

Shelled peanuts on hand totaled 539 million pounds of farmer stock equivalent. Roasting stock totaled 32.6 million pounds.

Shelled peanut stocks totaled 405 million pounds of which 361 million pounds were edible grades and 43.9 million pounds were oil stocks. Edible grade stocks by type included 49.8 million pounds of Virginias and Valencias, 308 million pounds of Runners, and 3.54 million pounds of Spanish.

Millings in August totaled 183 million pounds, including 146 million pounds of Runners.

Commercial processors utilized 176 million pounds of **shelled edible** grade peanuts during August. Utilization by type was 109 million pounds for all peanut butter products, 32.2 million pounds for peanut candy, and 33.6 million pounds for peanut snacks. **Crushing** for oil and cake and meal totaled 42.5 million pounds during the month.

Deliveries under the Government Domestic Feeding and Child Nutrition Programs amounted to 2.48 million pounds of peanut butter and 51,840 pounds of roasted peanuts during August.

Stocks of treated seed on hand August 31, 2012 totaled 614,000 pounds, compared with 604,000 pounds on July 31, 2012. Of the August total, 267,000 pounds were Virginias and Valencias, 186,000 pounds were Runners, and 161,000 pounds were Spanish. July stocks of treated seed included 251,000 pounds of Virginias and Valencias, 192,000 pounds of Runners, and 161,000 pounds of Spanish.

Stocks estimates refer to August 31, 2012. All other data are for the month of August.

Peanut Stocks and Specified Products at Month's End – United States: August 2012 with Comparisons

[Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis. Blank data cells indicate estimation period has not yet begun]

| Month | Farmer | Shelled | Roasting | Farmer stoc | k equivalent |
|---|----------------|----------------------|----------------------------------|-----------------|--------------------|
| ending | stock | peanuts ¹ | stock (in shell) ² | Shelled peanuts | Total ³ |
| | (1,000 pounds) | (1,000 pounds) | (1,000 pounds) | (1,000 pounds) | (1,000 pounds) |
| 2012 August September October November December | 98,162 | 405,174 | 32,582 | 538,881 | 669,625 |
| 2013 January February March April May June July | | | | | |
| 2011 August | 471,990 | 485,115 | 54,356 | 645,203 | 1,171,549 |

⁽D) Withheld to avoid disclosing data for individual operations.

Farmer Stock Peanuts by Type at Month's End - United States: August 2012 with Comparisons

[Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis. Blank data cells indicate estimation period has not yet begun]

| Month ending | Virginias and Valencias | Runners | Spanish | Total |
|---|-------------------------------|----------------|----------------|----------------|
| | (1,000 pounds) | (1,000 pounds) | (1,000 pounds) | (1,000 pounds) |
| August | (D) | 86,666 | (D) | 98,162 |
| 2013 January February March April May June July | | | | |
| 2011 August | 26,396 | 438,284 | 7,310 | 471,990 |

⁽D) Withheld to avoid disclosing data for individual operations.

¹ Includes shelled edible grades, shelled oil stock, and shelled seed (untreated).

² Cleaned and unshelled.

³ Farmer stock + roasting stock + (actual shelled peanuts X 1.33).

Shelled Peanuts and Roasting Stock (in Shell) at Month's End – United States: August 2012 with Comparisons

[Excludes stocks on farms. Includes stocks owned by or held for account of peanut producers and CCC in commercial storage facilities. Farmer stock on net weight basis. Blank data cells indicate estimation period has not yet begun]

| - | | Shelled | edibles ¹ | - | Shelled | | |
|---|-------------------------------|----------------|----------------------|----------------|----------------------------|------------------|--------------------------------|
| Month ending | Virginias and Valencias | Runners | Spanish | Total | oil stocks ² | Total shelled | Roasting stock ³ |
| | (1,000 pounds) | (1,000 pounds) | (1,000 pounds) | (1,000 pounds) | (1,000 pounds) | (1,000 pounds) | (1,000 pounds) |
| 2012 August September October November December | 49,761 | 308,001 | 3,544 | 361,306 | 43,868 | 405,174 | 32,582 |
| 2013 January February March April May June July | | | | | | | |
| 2011 August | 74,879 | 352,553 | 18,504 | 445,936 | 39,179 | 485,115 | 54,356 |

Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively.

Farmer Stock Peanuts Milled (Net Weight) by Month - United States: August 2012 with Comparisons

[Includes peanuts milled for seed. Blank data cells indicate estimation period has not yet begun]

| Month ending | Virginias and Valencias | Runners | Spanish | Total |
|---|-------------------------------|----------------|----------------|----------------|
| | (1,000 pounds) | (1,000 pounds) | (1,000 pounds) | (1,000 pounds) |
| August | (D) | 146,014 | (D) | 182,974 |
| 2013 January February March April May June July | | | | |
| 2011 August | 60,558 | 246,678 | 1,370 | 308,606 |

⁽D) Withheld to avoid disclosing data for individual operations.

² Includes straight run oil stock peanuts.

³ Cleaned and unshelled.

Production of Shelled and Roasting Stock (in Shell) Peanuts by Month - United States: **August 2012 with Comparisons**

[Blank data cells indicate estimation period has not yet begun]

| | | Shelled | edibles ¹ | | Shelled | | | |
|---|-------------------------------|----------------|----------------------|----------------|----------------------------|------------------|--------------------------------|--|
| Month ending | Virginias and Valencias | Runners | Spanish | Total | oil stocks ² | Total shelled | Roasting stock ³ | |
| | (1,000 pounds) | (1,000 pounds) | (1,000 pounds) | (1,000 pounds) | (1,000 pounds) | (1,000 pounds) | (1,000 pounds) | |
| 2012 August September October November December | (D) | 96,502 | (D) | 110,903 | 20,418 | 131,321 | 9,797 | |
| 2013 January February March April May June July | | | | | | | | |
| 2011 August | 24,861 | 163,717 | 1,164 | 189,742 | 27,141 | 216,883 | 21,003 | |

⁽D) Withheld to avoid disclosing data for individual operations.

1 Includes peanuts milled for seed.

2 Includes straight run oil stock peanuts.

3 Cleaned and unshelled.

Shelled Peanuts Crushed, Production, and Stocks of Peanut Oil and Cake and Meal by Month – United States: August 2012 with Comparisons

[Relates to oil mills only. Blank data cells indicate estimation period has not yet begun]

| Month | Shelled | | | Stocks (end of month) | | |
|---|---------------------------------|----------------|----------------|-----------------------|----------------|--|
| ending | peanuts crushed ¹ | Crude oil | Cake and Meal | Crude oil | Cake and Meal | |
| | (1,000 pounds) | (1,000 pounds) | (1,000 pounds) | (1,000 pounds) | (1,000 pounds) | |
| August | | 17,612 | 23,307 | 3,853 | 9,325 | |
| Z013 January February March April May June July | | | | | | |
| 2011 August | 48,321 | 20,069 | 26,939 | 6,930 | 8,916 | |

¹ All crushings regardless of grade.

Apparent Disappearance of Milled Peanut Products by Month – United States: August 2012 with Comparisons

[Includes in transit, exports, and domestic use. Blank data cells indicate estimation period has not yet begun]

| Month | | Shelled peanuts | | Roasting | Crude | Cake |
|---|------------------|-----------------|----------------|----------------|----------------|--------------------------|
| ending | Edible grades | Oil stocks | Total | , eanur | | and meal ¹ |
| | (1,000 pounds) | (1,000 pounds) | (1,000 pounds) | (1,000 pounds) | (1,000 pounds) | (1,000 pounds) |
| August | 215,907 | 29,433 | 245,340 | 17,181 | 16,237 | 24,428 |
| 2013 January February March April May June July | | | | | | |
| 2011 August | 217,684 | 31,342 | 249,026 | 25,617 | 19,975 | 27,982 |

¹ Relates to oil mills only.

Shelled Peanuts (Raw Basis) Used in Primary Products and in Shell Peanuts by Month – United States: August 2012 with Comparisons

[Excludes peanuts milled for seed. Blank data cells indicate estimation period has not yet begun]

| Month | | Edible | Total | In shell | | | |
|---|---------------------------|--------------------|-------------------------------|----------------|----------------|-----------------|----------------------|
| ending | Peanut candy ² | Peanut snacks 3 | Peanut butter ⁴ | Other products | Total | all grades ⁵ | peanuts ⁶ |
| | (1,000 pounds) | (1,000 pounds) | (1,000 pounds) | (1,000 pounds) | (1,000 pounds) | (1,000 pounds) | (1,000 pounds) |
| August | 32,181 | 33,599 | 108,808 | 1,504 | 176,092 | 218,571 | 10,832 |
| 2013 January February March April May June July | | | | | | | |
| 2011 August | 39,284 | 31,485 | 110,551 | 1,319 | 182,639 | 230,960 | 11,367 |

¹ Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively.

² Includes peanut butter made by manufacturers for own use in candy.

³ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted, snack bars, and trail mixes.

⁴ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

⁵ Includes all shelled peanuts crushed regardless of grade.

⁶ Includes peanuts re-packaged, roasted in shell, salted in shell, and raw in shell.

Shelled Peanuts (Raw Basis) Used in Primary Products by Month and Type – United States: August 2012 with Comparisons

[Excludes peanuts milled for seed. Crushings by type not available. Blank data cells indicate estimation period has not yet begun]

| Month anding | Edible grades used in products ¹ | | | | | | |
|---|---|-------------------------------|-------------------------------|----------------|----------------|--|--|
| Month ending and type | Peanut candy ² | Peanut snacks ³ | Peanut butter ⁴ | Other products | Total | | |
| | (1,000 pounds) | (1,000 pounds) | (1,000 pounds) | (1,000 pounds) | (1,000 pounds) | | |
| Runner 2012 August | 28,942 | 27,499 | 99,238 | 959 | 156,638 | | |
| 2013 January February March April May June July | | | | | | | |
| 2011 August | 36,068 | 24,554 | 101,977 | 1,126 | 163,725 | | |
| Spanish 2012 August September October November December | 1,479 | 443 | (D) | (D) | 1,975 | | |
| 2013 January February March April May June July | | | | | | | |
| 2011 August | 1,476 | 827 | (D) | (D) | 3,155 | | |

See footnote(s) at end of table. --continued

Shelled Peanuts (Raw Basis) Used in Primary Products by Month and Type – United States: August 2012 with Comparisons (continued)

[Excludes peanuts milled for seed. Crushings by type not available. Blank data cells indicate estimation period has not yet begun]

| Month ending | Edible grades used in products ¹ | | | | | | | |
|---|---|-------------------------------|-------------------------------|----------------|----------------|--|--|--|
| and type | Peanut candy ² | Peanut snacks ³ | Peanut butter ⁴ | Other products | Total | | | |
| | (1,000 pounds) | (1,000 pounds) | (1,000 pounds) | (1,000 pounds) | (1,000 pounds) | | | |
| Virginia and Valencia 2012 August | | 5,657 | (D) | (D) | 17,479 | | | |
| 2013 January February March April May June July | | | | | | | | |
| 2011 August | 1,740 | 6,104 | (D) | (D) | 15,759 | | | |

⁽D) Withheld to avoid disclosing data for individual operations.

¹ Shelled edible grades include blanched and shelled roasted peanuts converted to a raw basis using conversion factors of 1.08 and 1.12, respectively.

² Includes peanut butter made by manufacturers for own use in candy.

³ Includes salted, unsalted, dry and honey roasted, salted and unsalted roasted, snack bars, and trail mixes.

⁴ Includes peanut butter made by manufacturers for own use in cookies and sandwiches, but excludes peanut butter used in candy.

Government Domestic Feeding and Child Nutrition Program Deliveries by Month – United States: August 2012 with Comparisons

[Source: Food and Nutrition Service. Blank data cells indicate estimation period has not yet begun]

| Month | Deliveries by product | | | | | | |
|---|-----------------------|-----------------|-----------|--|--|--|--|
| ending | Peanut butter | Roasted peanuts | Total | | | | |
| | (pounds) | (pounds) | (pounds) | | | | |
| August | 2,478,080 | 51,840 | 2,529,920 | | | | |
| 2013 January February March April May June July | | | | | | | |
| 2011 | 575,680 | 25,920 | 601,600 | | | | |
| August | 373,000 | 25,920 | 001,000 | | | | |

Statistical Methodology

Survey Procedures: The peanut stocks and processing estimates in this report are based on a survey conducted during the first three weeks of the month. The survey is required by law under Title 7 of the United States Code (7 U.S.C. 951, 2010). Peanut stocks are a census of all known cleaners, shellers, crushers, warehouses, cold storage plants, and processors of peanuts who handle more than 30,000 pounds annually. Every effort is made to obtain a report from all facilities.

Estimating Procedures: Since a complete report is not always received from all facilities, estimates are made for missing facilities to assure complete coverage. Peanut stocks survey data are reviewed at the national level for reasonableness and consistency with historical estimates.

Revision Policy: Peanut stocks are subject to revision at any time during the marketing year. Revisions can be made when late reports are received and errors are detected in reporting and calculating. Once the marketing year ends, no revisions can be made to the previous marketing year.

Reliability: The peanut stocks and processing survey is subject to non-sampling errors such as omission, duplication, imputation for missing data, and mistakes in reporting, recording, and processing the data. These errors cannot be measured directly, but are minimized through rigid quality controls in the data collection process and a careful review of all reported data for consistency and reasonableness.

Information Contacts

Listed below are the commodity statisticians in the Crops Branch of the National Agricultural Statistics Service to contact for additional information. E-mail inquiries may be sent to nass@nass.usda.gov

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|--|----------------|
| | |
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| Anthony Prillaman – Corn, Flaxseed, Proso Millet | (202) 720-9526 |
| Julie Schmidt – Crop Weather, Barley, Hay | (202) 720-7621 |
| Travis Thorson – Soybeans, Sunflower, Other Oilseeds | |

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USDA Data Users' Meeting Monday October 22, 2012

Crowne Plaza Chicago-Metro Chicago, Illinois 60661 312-829-5000

The USDA's National Agricultural Statistics Service will be organizing an open forum for data users. The purpose will be to provide updates on pending changes in the various statistical and information programs and seek comments and input from data users. Other USDA agencies to be represented will include the Agricultural Marketing Service, the Economic Research Service, the Foreign Agricultural Service, and the World Agricultural Outlook Board. The Foreign Trade Division from the Census Bureau will also be included in the meeting.

For registration details or additional information for the Data Users' Meeting, see the NASS homepage at http://www.nass.usda.gov/meeting/ or contact Vernita Murray (NASS) at 202-690-8141 or at usda.gov.

This Data Users' Meeting precedes an Industry Outlook Meeting that will be held at the same location on Tuesday October 23, 2012. The Outlook meeting brings together analysts from various commodity sectors to discuss the outlook situation. For registration details or additional information for the Industry Outlook Meeting, see the Livestock and Marketing Information Center (LMIC) homepage at http://www.lmic.info/ or contact Erica Rosa 303-236-0461 at rosa@lmic.info or Laura Lahr 303-236-0464 at lahr@lmic.info.