WHEAT: Projected 2016/17 U.S. ending stocks are raised 5 million bushels to 1,143 million on a reduction in food use. The food use change reflects the latest NASS *Flour Milling Products* report and expectations for the remainder of the market year. By class, Hard Red Winter (HRW) use is raised 10 million bushels, Hard Red Spring (HRS) is lowered 10 million, and Durum is lowered 5 million. Total exports are unchanged at 975 million bushels with 5-million-bushel increases for both HRW and HRS offsetting 5-million-bushel decreases for both Soft Red Winter and Durum. The season-average farm price is unchanged.

Global wheat supplies for 2016/17 are raised 1.7 million tons on a 0.3-million-ton production increase and higher beginning stocks. The largest beginning stocks change is for Ukraine on expectations of lower food use more than offsetting higher feeding. Global 2016/17 exports are lowered 0.5 million tons primarily on reduced Canadian exports as unfavorable precipitation at harvest damaged crop quality. Global use for 2016/17 is raised 0.8 million tons led by increases in feed use for Ukraine, Canada, and Russia but partially offset by reduced food use in Ukraine. As global supplies are rising faster than use, ending stocks are raised 0.9 million tons and remain record large.

COARSE GRAINS: This month’s 2016/17 U.S. corn outlook is for larger production, increased food, seed and industrial (FSI) use and slightly higher prices. Corn production is forecast at 15.226 billion bushels, up 168 million from last month on a 1.9-bushel per acre increase in yield to 175.3 bushels per acre. Non-ethanol FSI from 2013/14 to 2015/16 is raised this month based on updated usage estimates. With stocks known, concomitant reductions are made in feed and residual use for those years. For 2016/17, corn used for ethanol is projected 25 million bushels higher from last month, while non-ethanol FSI is raised 60 million bushels. A detailed breakout of the corn FSI estimates is available at the Economic Research Service Feed Grains Database: [http://www.ers.usda.gov/data-products/feed-grains-database.aspx](http://www.ers.usda.gov/data-products/feed-grains-database.aspx). With supply rising faster than use, corn ending stocks are raised 83 million bushels. The projected range for the season-average corn price received by producers is raised 5 cents on both ends to $3.00 to $3.60 per bushel, based on higher-than-expected observed early-season prices.

Global coarse grain production for 2016/17 is forecast 4.9 million tons higher to 1,319.7 million. This month’s 2016/17 foreign coarse grain outlook is for greater production and consumption, increased trade, and lower stocks relative to last month. Historical revisions are made to several countries this month, including Egypt, Tunisia, and Vietnam. Corn production is raised for Ukraine, based on near-record yields reported by
the government through early November. Russia corn production is higher this month with a projected record yield, based on harvest results to date. Partly offsetting are corn production reductions for Vietnam and Bolivia.

Corn exports are projected higher for Ukraine and Russia. Notable month-to-month increases in corn imports are forecast for Iran and Saudi Arabia. Partly offsetting are reductions in imports for Indonesia and South Korea. Policy restrictions are expected to limit corn imports by Indonesia, while South Korea’s corn purchase pace has moderated. Foreign corn ending stocks for 2016/17 are lowered 0.7 million tons, with the largest stock declines projected for Vietnam and Indonesia, partly offset by increases expected for Ukraine and Russia.

RICE: The 2016/17 U.S. rice crop is reduced 1.2 million cwt to 234.8 million on lower yields. Ending stocks are lowered by the same amount. The average yield forecast is reduced 39 pounds per acre to 7,493. Arkansas and Missouri were the only states to have reductions. The long-grain crop is reduced 0.9 million cwt to 176.1 million but still the largest since the 2010/11 record. Medium- and short-grain production is down 0.3 million cwt to 58.7 million. Total exports are unchanged, but rough exports are raised 1.0 million cwt, which is offset by a 1.0-million-cwt reduction in milled exports. The all rice marketing year average price received by producers is lowered $0.10 per cwt at the midpoint to a range of $10.10 to $11.10 on lower Southern medium-grain prices.

Global rice supplies for 2016/17 are raised 1.3 million tons on a 0.5-million-ton increase in production and higher beginning stocks. The increased beginning stocks are largely on reduced 2015/16 Indian domestic use. Trade for 2016/17 is cut 0.2 million tons and domestic use is up 0.2 million tons. With supplies rising faster than total use, world ending stocks are raised 1.0 million tons.

OILSEEDS: U.S. oilseed production for 2016/17 is projected at 128.7 million metric tons, up 2.5 million from last month on increased soybean and cottonseed production. Soybean production is forecast at 4,361 million bushels, up 92 million on higher yields. The soybean yield is projected at a record 52.5 bushels per acre, up 1.1 bushels mainly on production gains for Minnesota, North Dakota, and Kansas. Despite increased supplies, soybean crush is reduced 20 million bushels to 1,930 million mostly due to reduced soybean meal export prospects. Sales are lagging year-earlier levels to several markets including Mexico, Canada, Thailand, and the EU. Domestic soybean meal consumption is reduced slightly, in line with changes in the 2015/16 balance sheet. Soybean exports are projected at 2,050 million bushels, up 25 million with increased supplies. Soybean ending stocks are projected at 480 million bushels, up 85 million from the previous forecast.

Soybean and product price forecasts for 2016/17 are raised this month. The U.S. season-average soybean price range is projected at $8.45 to $9.95 per bushel, up 15 cents on both ends of the range reflecting reported early-season producer prices. Soybean meal prices are projected at $305 to $345 per short ton, up $5.00 on both ends. Soybean oil prices are projected at 32.5 to 35.5 cents per pound, up 2 cents on both ends.
Global oilseed production for 2016/17 is projected at 551.2 million tons, up 3.1 million from last month led by higher soybean production. Global soybean production is projected at 336.1 million tons, up 2.9 million with larger crops in the United States, Russia, and Mexico. Smaller global production increases in cottonseed, peanuts, and rapeseed are partly offset by a reduction in sunflowerseed. Global cottonseed production is raised 0.3 million tons to 39.1 million with increased production in India partly offset by a reduction for Argentina. Global rapeseed and peanut production are raised to 67.8 and 41.8 million tons, respectively, on increased production projected for China. Global sunflowerseed production is reduced 0.3 million tons to 43.7 million on lower forecasts for Bolivia and the EU.

Global oilseed trade for 2016/17 is projected at 159.7 million tons, up 0.5 million from last month. Increased soybean exports from the United States, Russia, and Ukraine and increased rapeseed exports from the EU account for most of the increase. Global oilseed ending stocks are projected at 92.9 million tons, up 4.7 million from last month. Soybean stocks account for most of the change with increases for the United States, China, and Argentina.

SUGAR: The projection of beet sugar production from the 2016 sugarbeet crop is decreased slightly as reductions of area harvested and recovery offset an increase in sugarbeet yield. Fiscal year 2016/17 beet sugar production is further decreased by 94,649 short tons, raw value (STRV) because of earlier-than-forecast harvesting taking place in September, consequently increasing the 2015/16 beet sugar production total by that same amount. Cane sugar production for 2016/17 is increased by 1,121 STRV as an increase in Florida is almost offset by a reduction in Louisiana. Cane sugar production for 2015/16 decreased by 13,136 STRV based on the complete fiscal year Sweetener Market Data (SMD).

Imports for 2015/16 are reduced by 23,330 STRV. Imports from Mexico as reported by the U.S. Census Bureau accounted for 22,807 STRV of the decrease. However, USDA assesses that imports from Mexico totaling 12,476 STRV did enter under the 2015/16 Mexico Export Limit but were recorded by Census in the first week of October. Therefore, this amount is reflected as an addition to projected imports from Mexico for 2016/17.

Deliveries for human consumption for 2015/16 are reduced by 45,296 STRV to 11.905 million. Almost all of the decrease is attributable to revisions to beet sugar deliveries data previously submitted for the 11 months prior to September. Deliveries for human consumption in 2016/17 are reduced by 50,000 STRV to 12.000 million in line with the downward adjustment for 2015/16. Ending stocks for 2015/16 reported in SMD are 2.055 million STRV and ending stocks for 2016/17 are projected residually at 1.897 million STRV, implying ending stocks-to-use ratios of 17.0 percent for 2015/16 and 15.6 percent for 2016/17.

The 2015/16 Mexico sugar supply and use balance is revised with final year data reported by CONADESUSCA, except for exports to the United States that are set to equal
U.S. reporting of sugar imports from Mexico. Projected Mexico sweetener consumption for 2016/17 assumes high fructose corn syrup consumption at 1.482 million metric tons (MT), the same as 2015/16, and sugar deliveries for human consumption at 4.454 million. Exports to the United States for 2016/17 are increased by 10,677 MT corresponding to the October entry of the 2015/16 Export Limit amount. The ending stock total for 2016/17 is forecast at 1.238 million MT, an amount projected to meet sugar supply requirements of domestic consumption and exports to the U.S. market for the first three months of the following marketing year. Exports for 2016/17 to non-U.S. destinations are projected residually at 454,111 MT.

**LIVESTOCK, POULTRY, AND DAIRY:** The 2016 forecast of total red meat and poultry production is increased from last month as higher fourth quarter beef and pork production forecasts more than offset reductions in broiler and turkey production. Beef production is increased on the pace of slaughter and heavier carcass weights. Pork production for 2016 is raised based on the current rate of slaughter. Broiler production is lowered based on September slaughter data. Turkey production is reduced based on the pace of slaughter. For 2017, higher forecast beef production more than offsets lower pork and broiler production. Turkey production is unchanged. The increase in beef production reflects slaughter of cattle placed in late-2016 and early-2017 as well as slightly higher carcass weights. Pork production is lowered on slower expected gains in carcass weights. Broiler production for 2017 is lowered from last month on slower second-half growth. Table egg production is slightly reduced for both 2016 and 2017.

The beef import forecast in 2016 is lowered due to expected tightness in supplies from Oceania. Beef exports are expected to decline modestly in 2016 based on recent trade data. Beef imports and exports are unchanged for 2017. U.S. pork imports for 2016 and 2017 were lowered as increases in domestic pork production and lower prices are expected to limit demand for imports. Pork exports in 2016 are lowered from last month on recent trade data. Exports are raised in 2017 on lower hog prices which are expected to make U.S. product more competitive. Broiler exports are raised for 2016 and 2017 on strong demand in a number of countries.

Cattle prices are forecast lower for the remainder of 2016 and for 2017. Large supplies of fed cattle are currently weighing on prices and are expected to carry into next year. Hog prices are lowered for 2016 and early 2017 on supply pressure. However late-2017 prices are expected to reflect demand from new slaughter facilities. Broiler prices are lowered for 2016 and 2017 as supplies of broilers and competing meats pressure the markets.

Milk production forecasts for 2016 and 2017 are lowered from last month as recent data indicated that the U.S. cow inventory increased less rapidly than previously expected. However, output per cow is raised from last month. The skim-solids basis import forecast for 2016 is lowered, reflecting recent trade data, but the 2017 fat and skim-solid basis forecasts are unchanged. Fat basis exports are lowered for 2016 and 2017 on slower sales of cheese and whole milk powder. On a skim-solids basis, exports for 2016 are forecast lower on weaker sales of milk protein concentrates and whey, but are unchanged for 2017.
Cheese and whey price forecasts for 2016 are raised on current price strength. The forecasts for butter and nonfat dry milk (NDM) are lowered as supplies remain large. For 2017, large supplies of butter are expected to continue to pressure prices, but prices of cheese, whey and NDM are expected to strengthen. The Class III price forecast is raised for both 2016 and 2017 on higher cheese and whey prices. However, lower butter prices are expected to more than offset higher NDM prices and Class IV prices for both years are lowered from last month. All milk prices are forecast higher at $16.00 to $16.10 per cwt for 2016 and $16.30 to $17.20 per cwt for 2017.

**COTTON:** This month’s 2016/17 U.S. cotton estimates include slightly higher production and ending stocks, as a larger Texas crop is partially offset by decreases for the Southeast. Domestic mill use and exports are unchanged. U.S. ending stocks are now estimated at 4.5 million bales, equivalent to 29 percent of total disappearance. The forecast range for the marketing year average price received by producers of 63.0 to 71.0 cents per pound is raised on both ends. The midpoint of 67 cents per pound- 6 cents above the revised 2015/16 average price of 61.2 cents- reflects activity to date.

The world 2016/17 cotton estimates show larger production and ending stocks, due mainly to a 500,000-bale increase for the India crop. Forecast world consumption is virtually unchanged. World trade is raised slightly on a higher India export forecast. World stocks are now projected at 88.3 million bales.

Approved by the Secretary of Agriculture and the Chairman of the World Agricultural Outlook Board, Seth D. Meyer, (202) 720-6030. This report was prepared by the Interagency Commodity Estimates Committees.

**APPROVED BY:**

Michael T. Scuse
SECRETARY OF AGRICULTURE DESIGNATE
INTERAGENCY COMMODITY ESTIMATES COMMITTEES

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In 2016, the WASDE report will be released on Dec. 9.
In 2017, the WASDE report will be released on Jan. 12, Feb. 9, Mar. 9, Apr. 11, May 10, Jun. 9, Jul. 12, Aug. 10, Sep. 12, Oct. 12, Nov. 9, Dec. 12
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### World and U.S Supply and Use for Grains 1/

#### Million Metric Tons

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<td>3.56</td>
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1/ Aggregate of local marketing years.  2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances.  3/ Total use for the United States is equal to domestic consumption only (excludes exports).  4/ Wheat, coarse grains, and milled rice.  5/ Corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains).
## World and U.S. Supply and Use for Grains, Continued 1/
### Million Metric Tons

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1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total foreign is equal to world minus United States. 4/ Wheat, coarse grains, and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet, and mixed grains.

## World and U.S. Supply and Use for Cotton 1/
### Million 480-lb. Bales

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1/ Marketing year beginning August 1. 2/ Based on export estimate. 3/ Includes mill use only. 4/ Total Foreign is equal to world minus United States. See global cotton tables for treatment of export/import imbalances.
## World and U.S. Supply and Use for Oilseeds 1/
(Million Metric Tons)

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<th>Trade</th>
<th>Total Use 2/</th>
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1/ Aggregate of local marketing years with Brazil and Argentina on an Oct.-Sept. year.  2/ Crush only for oilseeds.  3/ Total Foreign is equal to World minus United States.
### U.S. Wheat Supply and Use 1/

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### U.S. Wheat by Class: Supply and Use

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<th>Soft Red Winter</th>
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**Note:** Totals may not add due to rounding. 1/ Marketing year beginning June 1. 2/ Marketing-year weighted average price received by farmers. 3/ Includes imports.
## U.S. Feed Grain and Corn Supply and Use 1/

### FEED GRAINS

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### CORN

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Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for corn and sorghum; June 1 for barley and oats. 2/ For a breakout of FSI corn uses, see Feed Outlook table 5 or access the data on the Web through the Feed Grains Database at www.ers.usda.gov/data-products/feed-grains-database.aspx. 3/ Corn processed in ethanol plants to produce ethanol and by-products including distillers' grains, corn gluten feed, corn gluten meal, and corn oil. 4/ Marketing-year weighted average price received by farmers.
### SORGHUM

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<tr>
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### BARLEY

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### OATS

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Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for sorghum; June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers.
## У.С. Поставки и использование риса 1/
*(Темно-Равные равные риса и мilled риса)*

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<td>11.20 - 11.10</td>
<td>10.10 - 11.10</td>
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### LONG-GRAIN RICE

| Harvested Acres (mil.) | 2.20 | 1.84 |
| Yield (pounds/acre) | 7,407 | 7,218 |
| Beginning Stocks | 16.2 | 26.5 | 22.7 | 22.7 |
| Production | 162.7 | 133.0 | 177.0 | 176.1 |
| Supply, Total 7/ | 200.6 | 180.4 | 220.2 | 219.3 |
| Domestic & Residual 3/ | 106.2 | 81.1 | 103.0 | 103.0 |
| Exports 8/ | 68.0 | 76.5 | 79.0 | 79.0 |
| Use, Total | 174.2 | 157.7 | 182.0 | 182.0 |
| Ending Stocks | 26.5 | 22.7 | 38.2 | 37.3 |
| Avg. Farm Price ($/cwt) 6/ | 11.90 | 11.10 | 9.20 - 10.20 | 9.20 - 10.20 |

### MEDIUM & SHORT-GRAIN RICE

| Harvested Acres (mil.) | 0.74 | 0.73 |
| Yield (pounds/acre) | 8,080 | 8,103 |
| Beginning Stocks | 13.3 | 20.2 | 20.9 | 20.9 |
| Production | 59.6 | 59.3 | 59.0 | 58.7 |
| Supply, Total 7/ | 76.1 | 81.8 | 82.9 | 82.6 |
| Domestic & Residual 3/ | 28.3 | 29.6 | 30.0 | 30.0 |
| Exports 8/ | 27.7 | 31.2 | 33.0 | 33.0 |
| Use, Total | 56.0 | 60.9 | 63.0 | 63.0 |
| Ending Stocks | 20.2 | 20.9 | 19.9 | 19.6 |
| Avg. Farm Price ($/cwt) 9/ | 18.30 | 15.30 | 13.00 - 14.00 | 12.90 - 13.90 |
| California 10/ | 21.60 | 18.30 | 14.50 - 15.50 | 14.50 - 15.50 |
| Other States 1/ | 14.40 | 11.20 | 9.50 - 10.50 | 9.20 - 10.20 |

Note: Totals may not add due to rounding. 1/ Marketing year beginning August 1. 2/ Includes the following quantities of broken kernel rice (type undetermined) not included in estimates of beginning stocks by type (in mil. cwt): 2014/15-1.9; 2015/16-2.9; 2016/17-2.9. 3/ Residual includes unreported use, processing losses, and estimating errors. Use by type may not add to total rice use because of the difference in brokens between beginning and ending stocks. 4/ Includes rough rice and milled rice exports. Milled rice exports are converted to an equivalent rough basis. 5/ Expressed as a percent, i.e., the total quantity of whole kernel and broken rice produced divided by the quantity of rough rice milled. The 2014/15 and 2015/16 milling yield is based on the Farm Service Agency (FSA) warehouse stored loan data for long, medium, and short grain rice. The 2016/17 milling yield is calculated using the previous five-year Olympic average—2011/12-2015/16. 6/ Marketing-year weighted average price received by farmers. 7/ Includes imports. 8/ Exports by type of rice are estimated. 9/ The medium/short-grain seasonaverage- farm price (SAFP) largely reflects rice that is marketed through price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year. Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ. For example, the average difference between the August WASDE SAFP forecast and the final price has averaged $1.65 per cwt from 2008/09-2013/14, with a high of $3.50 per cwt in 2008/09 and a low of $0.60 per cwt in 2009/10. 10/ Marketing year beginning October 1.
### U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

#### SOYBEANS

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Oct</td>
<td>Nov</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Area Planted</strong></td>
<td>83.3</td>
<td>82.7</td>
<td>83.7</td>
<td>83.7</td>
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<tr>
<td><strong>Area Harvested</strong></td>
<td>82.6</td>
<td>81.7</td>
<td>83.0</td>
<td>83.0</td>
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<tr>
<td><strong>Yield per Harvested Acre</strong></td>
<td>47.5</td>
<td>48.0</td>
<td>51.4</td>
<td>52.5</td>
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<tr>
<td><strong>Beginning Stocks</strong></td>
<td>92</td>
<td>191</td>
<td>197</td>
<td>197</td>
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<tr>
<td><strong>Production</strong></td>
<td>3,927</td>
<td>3,926</td>
<td>4,269</td>
<td>4,361</td>
</tr>
<tr>
<td><strong>Imports</strong></td>
<td>33</td>
<td>24</td>
<td>30</td>
<td>30</td>
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<tr>
<td><strong>Supply, Total</strong></td>
<td>4,052</td>
<td>4,140</td>
<td>4,496</td>
<td>4,588</td>
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<tr>
<td><strong>Crushings</strong></td>
<td>1,873</td>
<td>1,886</td>
<td>1,950</td>
<td>1,930</td>
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<td><strong>Exports</strong></td>
<td>1,842</td>
<td>1,936</td>
<td>2,025</td>
<td>2,050</td>
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<tr>
<td><strong>Seed</strong></td>
<td>96</td>
<td>97</td>
<td>95</td>
<td>95</td>
</tr>
<tr>
<td><strong>Residual</strong></td>
<td>50</td>
<td>24</td>
<td>31</td>
<td>32</td>
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<tr>
<td><strong>Use, Total</strong></td>
<td>3,862</td>
<td>3,943</td>
<td>4,101</td>
<td>4,108</td>
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<tr>
<td><strong>Ending Stocks</strong></td>
<td>191</td>
<td>197</td>
<td>395</td>
<td>480</td>
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<tr>
<td><strong>Avg. Farm Price ($/bu)</strong></td>
<td>10.10</td>
<td>8.95</td>
<td>8.30 - 9.80</td>
<td>8.45 - 9.95</td>
</tr>
</tbody>
</table>

#### SOYBEAN OIL

<table>
<thead>
<tr>
<th></th>
<th>Million Pounds</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Beginning Stocks</strong></td>
<td>1,165</td>
</tr>
<tr>
<td><strong>Production 4/</strong></td>
<td>21,399</td>
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<tr>
<td><strong>Imports</strong></td>
<td>264</td>
</tr>
<tr>
<td><strong>Supply, Total</strong></td>
<td>22,828</td>
</tr>
<tr>
<td><strong>Domestic Disappearance</strong></td>
<td>18,959</td>
</tr>
<tr>
<td><strong>Biodiesel 3/</strong></td>
<td>5,039</td>
</tr>
<tr>
<td><strong>Food, Feed &amp; other Industrial</strong></td>
<td>13,920</td>
</tr>
<tr>
<td><strong>Exports</strong></td>
<td>2,014</td>
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<tr>
<td><strong>Use, Total</strong></td>
<td>20,973</td>
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<tr>
<td><strong>Ending stocks</strong></td>
<td>1,855</td>
</tr>
<tr>
<td><strong>Avg. Price (c/lb)</strong></td>
<td>31.60</td>
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</table>

#### SOYBEAN MEAL

<table>
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<tr>
<th></th>
<th>Thousand Short Tons</th>
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<tr>
<td><strong>Beginning Stocks</strong></td>
<td>250</td>
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<tr>
<td><strong>Production 4/</strong></td>
<td>45,062</td>
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<tr>
<td><strong>Imports</strong></td>
<td>333</td>
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<tr>
<td><strong>Supply, Total</strong></td>
<td>45,645</td>
</tr>
<tr>
<td><strong>Domestic Disappearance</strong></td>
<td>32,277</td>
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<tr>
<td><strong>Exports</strong></td>
<td>13,108</td>
</tr>
<tr>
<td><strong>Use, Total</strong></td>
<td>45,384</td>
</tr>
<tr>
<td><strong>Ending Stocks</strong></td>
<td>260</td>
</tr>
<tr>
<td><strong>Avg. Price ($/s.t.)</strong></td>
<td>368.49</td>
</tr>
</tbody>
</table>

Note: Totals may not add due to rounding. Reliability calculations at end of report. 1/ Marketing year beginning September 1 for soybeans; October 1 for soybean oil and soybean meal. 2/ Prices: soybeans, marketing year weighted average price received by farmers; oil, simple average of crude soybean oil, Decatur; meal, simple average of 48 percent protein, Decatur. 3/ Reflects only biodiesel made from methyl ester as reported by the U.S. Energy Information Administration. 4/ Based on an October year crush of 1,890 million bushels for 2015/16 and 1,930 million bushels for 2016/17.
### U.S. Sugar Supply and Use 1/

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Oct</td>
<td>Nov</td>
<td>Oct</td>
<td>Nov</td>
</tr>
<tr>
<td>Beginning Stocks</td>
<td>1,810</td>
<td>1,815</td>
<td>1,887</td>
<td>2,055</td>
</tr>
<tr>
<td>Production 2/</td>
<td>8,656</td>
<td>8,989</td>
<td>9,427</td>
<td>9,331</td>
</tr>
<tr>
<td>Beet Sugar</td>
<td>4,893</td>
<td>5,119</td>
<td>5,468</td>
<td>5,371</td>
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<tr>
<td>Cane Sugar</td>
<td>3,763</td>
<td>3,870</td>
<td>3,959</td>
<td>3,960</td>
</tr>
<tr>
<td>Florida</td>
<td>1,981</td>
<td>2,173</td>
<td>2,108</td>
<td>2,142</td>
</tr>
<tr>
<td>Hawaii</td>
<td>146</td>
<td>152</td>
<td>40</td>
<td>40</td>
</tr>
<tr>
<td>Louisiana</td>
<td>1,513</td>
<td>1,428</td>
<td>1,676</td>
<td>1,644</td>
</tr>
<tr>
<td>Texas</td>
<td>123</td>
<td>116</td>
<td>135</td>
<td>135</td>
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<tr>
<td>Imports</td>
<td>3,553</td>
<td>3,341</td>
<td>2,678</td>
<td>2,691</td>
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<tr>
<td>TRQ 3/</td>
<td>1,536</td>
<td>1,620</td>
<td>1,533</td>
<td>1,533</td>
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<tr>
<td>Other Program 4/</td>
<td>471</td>
<td>396</td>
<td>125</td>
<td>125</td>
</tr>
<tr>
<td>Other 5/</td>
<td>1,546</td>
<td>1,325</td>
<td>1,020</td>
<td>1,033</td>
</tr>
<tr>
<td>Mexico</td>
<td>1,532</td>
<td>1,309</td>
<td>1,005</td>
<td>1,018</td>
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<tr>
<td>Total Supply</td>
<td>14,019</td>
<td>14,145</td>
<td>13,992</td>
<td>14,077</td>
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<tr>
<td>Exports</td>
<td>185</td>
<td>74</td>
<td>25</td>
<td>25</td>
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<tr>
<td>Deliveries</td>
<td>12,019</td>
<td>12,075</td>
<td>12,205</td>
<td>12,155</td>
</tr>
<tr>
<td>Food 6/</td>
<td>11,888</td>
<td>11,905</td>
<td>12,050</td>
<td>12,000</td>
</tr>
<tr>
<td>Other 7/</td>
<td>131</td>
<td>170</td>
<td>155</td>
<td>155</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>0</td>
<td>-58</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Total Use</td>
<td>12,204</td>
<td>12,090</td>
<td>12,230</td>
<td>12,180</td>
</tr>
<tr>
<td>Ending Stocks</td>
<td>1,815</td>
<td>2,055</td>
<td>1,762</td>
<td>1,897</td>
</tr>
<tr>
<td>Stocks to Use Ratio</td>
<td>14.9</td>
<td>17.0</td>
<td>14.4</td>
<td>15.6</td>
</tr>
</tbody>
</table>

1/ Fiscal years beginning Oct 1. Historical data are from FSA "Sweetener Market Data" (SMD). 2/ Production projections for 2015/16 and 2016/17 are based on Crop Production and processor projections where appropriate. 3/ For 2016/17, WTO raw sugar TRQ shortfall (99). For 2015/16, WTO raw sugar TRQ shortfall (125) 4/ Includes sugar under the re-export and polyhydric alcohol programs. 5/ For 2014/15, other high-tier (15) and other (0). For 2015/16, other high-tier (16) and other (0). For 2016/17, other high-tier (15) and other (0). 6/ For 2014/15, combines SMD deliveries for domestic human food use and SMD miscellaneous uses. 7/ Transfers to sugar-containing products for reexport, and for nonedible alcohol, feed, and ethanol.

### Mexico Sugar Supply and Use and High Fructose Corn Syrup Imports 1/

<table>
<thead>
<tr>
<th></th>
<th>Beginning Stocks</th>
<th>Production</th>
<th>Imports</th>
<th>Domestic 2/</th>
<th>Exports</th>
<th>Ending Stocks</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sugar</td>
<td>1,000 Metric Tons, Actual Weight</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>1,000 Metric Tons, Actual Weight</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sugar</td>
<td>1,000 Metric Tons, Actual Weight</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2015/16 Est.</td>
<td>Oct</td>
<td>811</td>
<td>6,117</td>
<td>70</td>
<td>4,761</td>
<td>1,190</td>
</tr>
<tr>
<td></td>
<td>Nov</td>
<td>811</td>
<td>6,117</td>
<td>70</td>
<td>4,754</td>
<td>1,207</td>
</tr>
<tr>
<td>2016/17 Proj.</td>
<td>Oct</td>
<td>1,047</td>
<td>6,300</td>
<td>10</td>
<td>4,828</td>
<td>1,282</td>
</tr>
<tr>
<td></td>
<td>Nov</td>
<td>1,037</td>
<td>6,300</td>
<td>10</td>
<td>4,784</td>
<td>1,325</td>
</tr>
</tbody>
</table>

1/ HFCS consumption by Mexico (1,000 metric tons, dry basis): Oct-Sep 2014/15 = 1,444; Oct-Sep 2015/16 = 1,482. Footnote source: Comite Nacional para el Desarrollo Sustentable de la Cana de Azucar. 2/ Includes domestic consumption, Mexico's products export program (IMMEX), and any residual statistical discrepancies. IMMEX: 2015/16 (330 est), 2016/17 (330 proj). Statistical Adjustment: 2015/16 (37), 2016/17 (0).
### U.S. Cotton Supply and Use 1/

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Oct</td>
<td>Nov</td>
<td></td>
</tr>
<tr>
<td><strong>Area</strong></td>
<td></td>
<td><strong>Million Acres</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Planted</td>
<td>11.04</td>
<td>8.58</td>
<td>10.15</td>
<td>10.15</td>
</tr>
<tr>
<td>Harvested</td>
<td>9.35</td>
<td>8.07</td>
<td>9.66</td>
<td>9.66</td>
</tr>
<tr>
<td><strong>Yield per Harvested Acre</strong></td>
<td>838</td>
<td>766</td>
<td>797</td>
<td>803</td>
</tr>
<tr>
<td><strong>Supply, Total</strong></td>
<td>18.68</td>
<td>16.57</td>
<td>19.84</td>
<td>19.97</td>
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<tr>
<td>Domestic Use</td>
<td>3.58</td>
<td>3.45</td>
<td>3.50</td>
<td>3.50</td>
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<tr>
<td>Exports, Total</td>
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<td>9.15</td>
<td>12.00</td>
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<tr>
<td>Use, Total</td>
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<td>Unaccounted 2/</td>
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<td>0.17</td>
<td>0.04</td>
<td>-0.03</td>
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<tr>
<td>Ending Stocks</td>
<td>3.65</td>
<td>3.80</td>
<td>4.30</td>
<td>4.50</td>
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<tr>
<td><strong>Avg. Farm Price 3/</strong></td>
<td>61.3</td>
<td>61.2</td>
<td>59.00 - 69.00</td>
<td>63.00 - 71.00</td>
</tr>
</tbody>
</table>

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton.
### World Wheat Supply and Use 1/

**World (Million Metric Tons)**

<table>
<thead>
<tr>
<th>Region</th>
<th>Beginning Stocks</th>
<th>Production</th>
<th>Imports</th>
<th>Domestic Feed</th>
<th>Domestic Total 2/</th>
<th>Exports</th>
<th>Ending Stocks</th>
</tr>
</thead>
<tbody>
<tr>
<td>World 3/</td>
<td>194.69</td>
<td>728.26</td>
<td>159.11</td>
<td>131.80</td>
<td>705.74</td>
<td>164.42</td>
<td>217.20</td>
</tr>
<tr>
<td>United States</td>
<td>16.07</td>
<td>55.15</td>
<td>4.12</td>
<td>3.09</td>
<td>31.33</td>
<td>23.52</td>
<td>20.48</td>
</tr>
<tr>
<td>Total Foreign</td>
<td>178.62</td>
<td>673.11</td>
<td>154.99</td>
<td>128.71</td>
<td>674.41</td>
<td>140.90</td>
<td>196.73</td>
</tr>
</tbody>
</table>

**Major Exporters 4/**

- Argentina
- Australia
- Canada
- European Union 5/

**Major Importers 6/**

- Brazil
- China
- Sel. Mideast 7/
- N. Africa 8/
- Pakistan
- Southeast Asia 9/

<table>
<thead>
<tr>
<th>Region</th>
<th>Ending Stocks</th>
</tr>
</thead>
<tbody>
<tr>
<td>India</td>
<td>17.83</td>
</tr>
<tr>
<td>FSU-12</td>
<td>15.64</td>
</tr>
<tr>
<td>Russia</td>
<td>5.18</td>
</tr>
<tr>
<td>Kazakhstan</td>
<td>1.99</td>
</tr>
<tr>
<td>Ukraine</td>
<td>3.67</td>
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</table>

<table>
<thead>
<tr>
<th>Region</th>
<th>Ending Stocks</th>
</tr>
</thead>
<tbody>
<tr>
<td>World 3/</td>
<td>217.20</td>
</tr>
<tr>
<td>United States</td>
<td>20.48</td>
</tr>
<tr>
<td>Total Foreign</td>
<td>196.73</td>
</tr>
</tbody>
</table>

**2015/16 Est.**

<table>
<thead>
<tr>
<th>Region</th>
<th>Beginning Stocks</th>
<th>Production</th>
<th>Imports</th>
<th>Domestic Feed</th>
<th>Domestic Total 2/</th>
<th>Exports</th>
<th>Ending Stocks</th>
</tr>
</thead>
<tbody>
<tr>
<td>World 3/</td>
<td>217.20</td>
<td>735.48</td>
<td>169.94</td>
<td>138.44</td>
<td>711.65</td>
<td>172.19</td>
<td>241.03</td>
</tr>
<tr>
<td>United States</td>
<td>20.48</td>
<td>56.12</td>
<td>3.07</td>
<td>4.13</td>
<td>32.02</td>
<td>21.09</td>
<td>26.55</td>
</tr>
<tr>
<td>Total Foreign</td>
<td>196.73</td>
<td>679.36</td>
<td>166.86</td>
<td>134.31</td>
<td>679.63</td>
<td>151.10</td>
<td>214.48</td>
</tr>
</tbody>
</table>

**Major Exporters 4/**

- Argentina
- Australia
- Canada
- European Union 5/

**Major Importers 6/**

- Brazil
- China
- Sel. Mideast 7/
- N. Africa 8/
- Pakistan
- Southeast Asia 9/

<table>
<thead>
<tr>
<th>Region</th>
<th>Ending Stocks</th>
</tr>
</thead>
<tbody>
<tr>
<td>India</td>
<td>17.22</td>
</tr>
<tr>
<td>FSU-12</td>
<td>20.49</td>
</tr>
<tr>
<td>Russia</td>
<td>6.29</td>
</tr>
<tr>
<td>Kazakhstan</td>
<td>3.25</td>
</tr>
<tr>
<td>Ukraine</td>
<td>5.68</td>
</tr>
</tbody>
</table>

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the European Union. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.
## World Wheat Supply and Use 1/ (Cont'd.)
### (Million Metric Tons)

<table>
<thead>
<tr>
<th>2016/17 Proj.</th>
<th>Beginning Stocks</th>
<th>Production</th>
<th>Imports</th>
<th>Domestic Feed</th>
<th>Domestic Total 2/</th>
<th>Exports</th>
<th>Ending Stocks</th>
</tr>
</thead>
<tbody>
<tr>
<td>World 3/</td>
<td>Oct</td>
<td>239.66</td>
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1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the European Union. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.
### World Coarse Grain Supply and Use 1/
(Million Metric Tons)

#### 2014/15

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1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, Brazil, and South Africa. 5/ The European Union, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.
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1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, Brazil, and South Africa. 5/ The European Union, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.
### World Corn Supply and Use 1/
(Million Metric Tons)

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1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Brazil, and South Africa. 5/ Egypt, the European Union, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.
## World Corn Supply and Use 1/ (Cont'd.)

### (Million Metric Tons)

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1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Brazil, and South Africa. 5/ Egypt, the European Union, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.
## World Rice Supply and Use (Milled Basis) 1/
(Million Metric Tons)

### 2014/15

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1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, and the EU-28. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.
### World Rice Supply and Use (Milled Basis) 1/ (Cont’d.)

(Million Metric Tons)

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1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d’Ivoire, Nigeria, Philippines, selected Middle East, and the EU-28. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.
### World Cotton Supply and Use 1/ (Million 480-Pound Bales)

#### 2014/15

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#### 2015/16 Est.

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<th>Exports</th>
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1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.
## World Cotton Supply and Use 1/
(Million 480-Pound Bales)

<table>
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<tr>
<th>2016/17 Proj.</th>
<th>Beginning Stocks</th>
<th>Production</th>
<th>Imports</th>
<th>Domestic Use</th>
<th>Exports</th>
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1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors.  
2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks.  
3/ Less than 5,000 bales.  
4/ Includes Egypt and Syria in addition to the countries and regions listed.  
5/ Azerbajan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan.  
6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo.  
7/ Argentina, Australia, Brazil, Lesotho, Paraguay, South Africa, Tanzania, and Zimbabwe.  
8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan.  
9/ Includes intra-EU trade.
### World Soybean Supply and Use 1/
(Million Metric Tons)

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1/ Data based on local marketing years except Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil, Paraguay, and Uruguay. 4/ China, European Union, Japan, Mexico, and Southeast Asia (includes Indonesia, Malaysia, Philippines, Vietnam, and Thailand).
### World Soybean Meal Supply and Use 1/
(Million Metric Tons)

#### 2014/15

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<th>Domestic Total</th>
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1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year.  
2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use.  
3/ Argentina, Brazil, and India.  
4/ European Union, Southeast Asia, and Japan.  
5/ Indonesia, Malaysia, Philippines, Vietnam, and Thailand.


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1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and European Union. 4/ China, India, and North Africa. 5/ Algeria, Egypt, Morocco, and Tunisia.
### U.S. Quarterly Animal Product Production 1/

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<th>Year and Quarter</th>
<th>Beef</th>
<th>Pork</th>
<th>Red Meat 2/</th>
<th>Broiler</th>
<th>Turkey</th>
<th>Total Poultry 3/</th>
<th>Red Meat &amp; Poultry</th>
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<th>Milk</th>
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* Projection. 1/ Commercial production for red meats; federally inspected for poultry meats. 2/ Beef, pork, veal and lamb & mutton. 3/ Broilers, turkeys and mature chicken.

### U.S. Quarterly Prices for Animal Products

<table>
<thead>
<tr>
<th>Year and Quarter</th>
<th>Steers 2/</th>
<th>Barrows and gilts 3/</th>
<th>Broilers 4/</th>
<th>Turkeys 5/</th>
<th>Eggs 6/</th>
<th>Milk 7/</th>
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*Projection. 1/ Simple average of months. 2/ 5-Area, Direct, Total all grades 3/ National Base, Live equiv 51-52% lean. 4/ Wholesale, National Composite Weighted Average. 5/ 8-16 lbs, hens National. 6/ Grade A large, New York, volume buyers. 7/ Prices received by farmers for all milk.
## U.S. Meats Supply and Use

<table>
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<th></th>
<th>Beginning stocks</th>
<th>Production 1/</th>
<th>Imports</th>
<th>Total Supply</th>
<th>Exports</th>
<th>Ending Stocks</th>
<th>Total Use</th>
<th>Per Capita 2/ 3/</th>
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1/ Total including farm production for red meats and, for poultry, federally inspected plus non-federally inspected, less condemnations. 2/ Pounds, retail-weight basis for red meat and broilers; certified ready-to-cook weight for turkey. 3/ Population source: Dept. of Commerce. 4/ Carcass weight for red meats and certified ready-to-cook weight for poultry. 5/ Beef, pork, veal, lamb and mutton. 6/ Broilers, turkeys and mature chicken.
## U.S. Egg Supply and Use

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## U.S. Milk Supply and Use

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Note: Totals may not add due to rounding.
### U.S. Dairy Prices

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### Milk Prices 2/ 

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1/ Simple average of monthly prices calculated by AMS from weekly average dairy product prices for class price computations. 2/ Annual Class III and Class IV prices are the simple averages of monthly minimum Federal order milk prices paid by regulated plants for milk used in the respective classes. All milk price is the simple average of monthly prices received by farmers for milk at average test. 3/ Does not reflect any deductions from producers as authorized by legislation.
Reliability of November Projections 1/

Note: Tables on pages 35-37 present a record of the November projection and the final Estimate. Using world wheat production as an example, the “root mean square error” means that chances are 2 out of 3 that the current forecast will not be above or below the final estimate by more than 1.2 percent. Chances are 9 out of 10 (90% confidence level) that the difference will not exceed 2.1 percent. The average difference between the November projection and the final estimate is 5.4 million tons, ranging from 0.1 million to 18.1 million tons. The November projection has been below the estimate 26 times and above 9 times.

### Differences between forecast and final estimate

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1/ See pages 35 and 36 for record of reliability for U.S. wheat, rice, soybeans, and cotton. Marketing years 1981/82 through 2015/16 for grains, soybeans, and cotton. Final for grains, soybeans, and cotton is defined as the first November estimate following the marketing year for 1981/82 through 2014/15, and for 2015/16 last month’s estimate. Calendar years 1982 through 2015 for meats, eggs, and milk. Final for animal products is defined as the latest annual production estimate published by NASS for 1982-2015.
Related USDA Reports

The WASDE report incorporates information from a number of statistical reports published by USDA and other government agencies. In turn, the WASDE report provides a framework for more detailed reports issued by USDA’s Economic Research Service and Foreign Agricultural Service. For more information on how the WASDE report is prepared, go to: [http://www.usda.gov/oc/e/commodity/wasde](http://www.usda.gov/oc/e/commodity/wasde).

Supply and Demand Database

The Foreign Agricultural Service publishes Production, Supply, and Demand Online, a comprehensive database of supply and demand balances by commodity for 190 countries and regions at [http://www.fas.usda.gov/psd/online](http://www.fas.usda.gov/psd/online). Data for grains, oilseeds, and cotton are updated monthly and data for other commodities are updated less frequently.

Foreign Production Assessments

Preliminary foreign production assessments and satellite imagery analysis used to prepare the WASDE report are provided by the Production Estimates and Crop Assessment Division (PECAD) of the Foreign Agricultural Service. PECAD is located at [www.pecad.fas.usda.gov/](http://www.pecad.fas.usda.gov/).

Metric Conversion Factors

1 Hectare = 2.4710 Acres
1 Kilogram = 2.20462 Pounds

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<td>.027216</td>
</tr>
<tr>
<td>Rice</td>
<td>cwt</td>
<td>.045359</td>
</tr>
<tr>
<td>Corn, Sorghum, &amp; Rye</td>
<td>bushels</td>
<td>.025401</td>
</tr>
<tr>
<td>Barley</td>
<td>bushels</td>
<td>.021772</td>
</tr>
<tr>
<td>Oats</td>
<td>bushels</td>
<td>.014515</td>
</tr>
<tr>
<td>Sugar</td>
<td>short tons</td>
<td>.907185</td>
</tr>
<tr>
<td>Cotton</td>
<td>480-lb bales</td>
<td>.217720</td>
</tr>
</tbody>
</table>
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For questions contact: Susan Carter at 202-720-5447 or [scarter@oce.usda.gov](mailto:scarter@oce.usda.gov)

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**World Agricultural Supply and Demand Estimates**

*WASDE-559 – November 9, 2016*

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