



World Agricultural Supply And Demand Estimates

United States
Department of
Agriculture

Office of the
Chief Economist

Agricultural Marketing Service
Economic Research Service
Farm Service Agency
Foreign Agricultural Service

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WHEAT: U.S. 1999/2000 ending stocks of wheat are up 87 million bushels from last month because of lower use and higher supplies. The wheat crop estimate of 2,318 million bushels (published in the September 30 *Small Grains* report) is up 11 million bushels from the September 10 forecast. Projected feed and residual use is down 75 million bushels from last month because September 1 stocks indicated that use in the June-August quarter was sharply below expectations. The projected price range for wheat in 1999/2000 is down 10 cents on the top end to \$2.45 to \$2.65 per bushel.

Projected global 1999/2000 wheat production and ending stocks are up from last month, with the United States accounting for most of the change.

COARSE GRAINS: Projected U.S. 1999/2000 ending stocks of corn are up 183 million bushels from last month because of larger supplies. Corn production is forecast at 9,467 million bushels, up 86 million bushels from last month. In addition, the reported carryin stocks are up 97 million bushels from last month's forecast. Projected feed and residual use of corn is down 75 million bushels from last month because of lower-than-expected use in 1998/99 and expectations that livestock feed demand in 1999/2000 will be little changed from a year earlier. Offsetting the lower domestic use is a 75-million-bushel rise in exports because of a very strong early-season pace of sales and shipments and higher global imports. The projected price range for corn is down 10 cents on each end to \$1.65 to \$2.05 per bushel.

Projected 1999/2000 global coarse grain production, trade, and ending stocks are up from last month. Foreign production is higher, led by increases for China and South Africa corn (both due to higher area) and Sudan sorghum. The United States and China account for most of the rise in projected global ending stocks.

RICE: The U.S. 1999/2000 rice crop is projected at a record 212.3 million cwt, up slightly from last month because of an increase in harvested area. Average yield is estimated at 5,945 pounds per acre, down slightly from a month ago. Exports for

1999/2000 are projected at 82 million cwt, down 3 million cwt from last month, because of stiffer competition and the slower than expected pace of exports to date. Ending stocks are projected at 50 million cwt, up from last month and more than 28 million cwt above the 1998/99 level. Slight changes are made to the import and export estimates for 1998/99 based on U.S. Census data.

Global 1999/2000 rice production, consumption, exports, and ending stocks are raised from a month ago. The increase in global rice production to a record 393.5 million metric tons is due primarily to larger crops projected for India, Taiwan, and Vietnam, partially offset by a smaller crop projected for Brazil. India's 1999/2000 rice crop is raised to a record 85.5 million metric tons, up 1 million metric tons from last month. Projected 1998/99 and 1999/2000 rice production and exports for Vietnam are raised from last month.

OILSEEDS: U.S. oilseed production for 1999/2000 is forecast at 83.8 million metric tons, off 2.7 million tons from last month and down slightly from last year. Reductions are mainly in cottonseed and soybeans. The U.S. soybean average yield, at 37.0 bushels per acre, is off 0.9 bushels from last month's forecast and is below 4 of the past 5 years. Soybean area is reduced 0.5 million acres this month due to abandonment, mostly in Southern States. U.S. soybean production is forecast at 2,696 million bushels, off 82 million bushels from a month ago. The lower crop and a reduction in carryin stocks, partially offset by reductions in soybean crush and export prospects, result in a reduction of a 75 million bushels in carryover stocks, to 385 million bushels.

U.S. soybean meal and soybean oil exports for 1999/2000 are unchanged this month. Lower import demand by China is largely offset by increased vegetable oil import demand by India and increased demand for soybean meal for other Asian countries. U.S. soybean meal use prospects are lowered slightly this month. Soybean oil use prospects are a little stronger, based on upward revisions to 1998/99 vegetable oil use.

U.S. season-average soybean producer prices are projected at \$4.75 to \$5.25 per bushel, up 20 cents per bushel from last month. Soybean meal prices are slightly higher at \$145 to \$170 per short ton. Soybean oil prices also are slightly higher than last month, at 16.75 to 19.25 cents per pound.

Global oilseed production is projected at a record 295.5 million metric tons, down 1.0 million tons from last month, but up 3.5 million tons from last year. Foreign production at 211.8 million tons is up 1.7 million from a month ago to a new high. Gains are mostly in soybeans, up 1.1 million tons, with larger crops in China and Argentina partly offset by reductions in Bolivia and India. Sunflowerseed production is up 0.7 million from last month and rapeseed production is up 0.4 million tons. Peanut output is lowered for India and Argentina. Changes in global trade and consumption for oilseed products are relatively minor. Protein meal use is forecast a little stronger in some Asian countries.

SUGAR: U.S. sugar production for fiscal year 1999/2000 is projected at 8.92 million short tons, raw value, up slightly from last month and 7 percent above the estimated 1998/99 level. Beet sugar production is increased 30,000 tons, due to higher forecast U.S. average sugarbeet yields. Announced refined sugar imports under the tariff rate quota (TRQ) are 66,139 tons. The raw sugar TRQ has not been announced.

Minor changes to 1998/99 supply reflect preliminary fiscal-year import data. The 1998/99 season-ending stocks-to-use ratio is 14.7 percent, virtually unchanged from last month.

LIVESTOCK, POULTRY, AND DAIRY: Total U.S. meat production in 1999 is forecast record large. In 2000, red meat production declines will more than offset gains in broiler production.

Pork supply and use forecasts are virtually unchanged from last month. The September *Cattle on Feed* Report indicated higher than expected placements of cattle during August. As a result, beef production forecasts for the remainder of 1999 and 2000 are increased. U.S. beef import forecasts are raised for both years, while 1999 beef exports are reduced due to lower than expected beef sales to Russia in the fourth quarter. Broiler export forecasts through the second quarter of 2000 are raised as sales to Asia are expected to be strong.

Dairy supply and demand estimates are little changed from the previous month. Milk production is expected to continue to expand in 1999/2000 as producers respond to recent high milk prices and moderate feed costs. The 1999/2000 milk prices forecast is lowered from last month.

COTTON: The U.S. cotton outlook shows sharply lower production, offtake, and ending stocks relative to last month. The production forecast is reduced 6 percent, due to lower estimates in a number of States, including a 400,000-bale loss in the North Carolina crop from Hurricane Floyd. Domestic mill use is reduced based on weakness in the recent monthly mill use rates which, in turn, reflect poor retail demand, especially for denim. The export estimate is also reduced this month, the result of lower U.S. supplies and larger foreign export prospects. Ending stocks are now forecast at 4.7 million bales, down 700,000 bales from last month.

The world cotton forecasts include lower production and ending stocks this month, as a result of the lower U.S. production, partially offset by increases for India, Pakistan, Turkey, Turkmenistan and other countries. World consumption and exports are virtually unchanged; the export forecast includes higher exports for China and Pakistan and lower exports for the United States, Australia, and Uzbekistan. World stocks of 40.9 million bales are marginally below last month's estimate.

Approved by the Secretary of Agriculture and the World Agricultural Outlook Board, Gerald A. Bange, Chairperson, (202) 720-6030. This report was prepared by the Interagency Commodity Estimates Committees. Committee members are listed on page 5.

APPROVED:



DAN GLICKMAN
SECRETARY OF AGRICULTURE

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The next issue of this report will be released 8:30 a.m. ET on November 10, 1999.

The World Agricultural Supply and Demand Estimates report will be released on the following dates in 2000: Jan.12, Feb.11, Mar.10, Apr.11, May 12, June 9, July 12, Aug.11, Sept.12, Oct.12, Nov.9, and Dec.12.

USDA ANNOUNCES AGRICULTURAL OUTLOOK FORUM 2000

USDA will hold Agricultural Outlook Forum 2000 on Feb. 24 and 25, 2000. The meeting will take place at the Crystal Gateway Marriott Hotel located at 1700 Jefferson Davis Highway, Arlington, Va.

USDA holds a forum each year to provide timely forecasts of farm prospects and insight on developments affecting the farm economy. Speakers include top officials, government and industry analysts, farmers, and experts from business, government, and universities. A new set of 10-year USDA commodity projections will be released at the meeting.

The public and press are invited to attend the event, which attracted nearly 1,200 participants in February 1999. To be notified, send postal and e-mail addresses to agforum@oce.usda.gov, call 202-720-3050, or write to Outlook Forum 2000, Room 5143 South Building, USDA, Washington, DC 20250-3812. Conference details will be posted on the World Wide Web at www.usda.gov/oce. For hotel reservations, call the Crystal Gateway Marriott Hotel at (703) 920-3230.

TABLE OF CONTENTS

	Page		Page
Highlights	1	World Coarse Grains Supply & Use	18
Interagency Commodity Estimates Committees	5	World Corn Supply & Use	20
World & U.S. Supply & Use for Grains	6	World Rice Supply & Use	22
World & U.S. Supply & Use for Cotton	7	World Soybean Supply & Use	23
World & U.S. Supply & Use for Oilseeds	8	World Soybean Meal Supply & Use	24
U.S. Wheat Supply & Use	9	World Soybean Oil Supply & Use	25
U.S. Wheat Supply & Use by Class	9	World Cotton Supply & Use	26
U.S. Feed Grain & Corn Supply & Use	10	U.S. Quarterly Animal Product Production	28
U.S. Sorghum, Barley & Oats Supply & Use	11	U.S. Quarterly Prices for Animal Products	28
U.S. Rice Supply & Use	12	U.S. Meats Supply and Use	29
U.S. Soybeans & Products Supply & Use	13	U.S. Egg Supply & Use	30
U.S. Sugar Supply & Use	14	U.S. Milk Supply, Use & Prices	30
U.S. Cotton Supply & Use	15	Reliability Tables	31
World Wheat Supply & Use	16	Metric Conversion Factors	34
		Electronic Access and Subscriptions	35

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World and U.S. Supply and Use for Grains 1/
Million Metric Tons

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
=====					
World					
Total grains 3/					
1997/98	1,878.39	2,172.14	249.83	1,842.99	329.15
1998/99 (Est.)	1,865.07	2,194.22	251.05	1,852.20	342.02
1999/00 (Proj.)					
September	1,831.73	2,170.36	253.05	1,853.50	316.86
October	1,841.24	2,183.26	255.94	1,852.04	331.23
Wheat					
1997/98	609.35	723.20	122.85	584.00	139.20
1998/99 (Est.)	587.94	727.14	118.58	590.94	136.19
1999/00 (Proj.)					
September	576.85	712.70	122.40	588.31	124.39
October	577.73	713.93	123.00	585.80	128.12
Coarse grains 4/					
1997/98	882.89	1,011.60	100.08	875.38	136.23
1998/99 (Est.)	889.60	1,025.82	107.77	872.05	153.78
1999/00 (Proj.)					
September	862.84	1,013.62	106.79	871.64	141.99
October	870.02	1,023.80	108.96	871.68	152.12
Rice, milled					
1997/98	386.16	437.34	26.90	383.62	53.73
1998/99 (Est.)	387.53	441.25	24.70	389.21	52.05
1999/00 (Proj.)					
September	392.04	444.04	23.86	393.55	50.49
October	393.49	445.54	23.97	394.55	50.99
=====					
United States					
Total grains 3/					
1997/98	333.73	379.49	76.29	244.51	58.69
1998/99 (Est.)	346.99	411.94	87.11	246.76	78.07
1999/00 (Proj.)					
September	331.50	413.03	86.15	249.73	77.16
October	333.83	417.92	87.96	245.90	84.07
Wheat					
1997/98	67.53	82.19	28.32	34.21	19.66
1998/99 (Est.)	69.33	91.81	28.36	37.70	25.74
1999/00 (Proj.)					
September	62.78	91.35	30.62	36.25	24.48
October	63.07	91.68	30.62	34.21	26.85
Coarse grains 4/					
1997/98	260.43	290.37	45.25	206.97	38.15
1998/99 (Est.)	271.53	312.78	56.02	205.15	51.61
1999/00 (Proj.)					
September	261.79	313.69	52.76	209.79	51.15
October	263.82	318.25	54.66	208.01	55.59
Rice, milled					
1997/98	5.77	6.93	2.72	3.33	0.88
1998/99 (Est.)	6.14	7.35	2.73	3.91	0.72
1999/00 (Proj.)					
September	6.93	7.99	2.78	3.68	1.53
October	6.93	7.99	2.68	3.68	1.63

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Wheat, coarse grains and milled rice. 4/ Corn, sorghum, barley, oats, rye, millet and mixed grains (for U.S. excludes millet and mixed grains).

World and U.S. Supply and Use for Grains, Continued 1/
Million Metric Tons

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
=====					
			Foreign 3/		
Total grains 4/					
1997/98	1,544.66	1,792.65	173.54	1,598.48	270.46
1998/99 (Est.)	1,518.08	1,782.28	163.94	1,605.44	263.95
1999/00 (Proj.)					
September	1,500.23	1,757.33	166.90	1,603.78	239.70
October	1,507.41	1,765.34	167.98	1,606.14	247.16
Wheat					
1997/98	541.81	641.01	94.54	549.79	119.54
1998/99 (Est.)	518.61	635.33	90.22	553.24	110.45
1999/00 (Proj.)					
September	514.07	621.34	91.79	552.06	99.91
October	514.66	622.25	92.39	551.59	101.28
Coarse grains 5/					
1997/98	622.46	721.23	54.82	668.41	98.07
1998/99 (Est.)	618.08	713.04	51.75	666.90	102.17
1999/00 (Proj.)					
September	601.04	699.93	54.03	661.85	90.84
October	606.19	705.54	54.30	663.67	96.53
Rice, milled					
1997/98	380.39	430.42	24.18	380.29	52.85
1998/99 (Est.)	381.39	433.90	21.97	385.30	51.33
1999/00 (Proj.)					
September	385.12	436.06	21.08	389.87	48.96
October	386.56	437.55	21.29	390.87	49.36

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total foreign is equal to world minus United States. 4/ Wheat, coarse grains and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet and mixed grains.

World and U.S. Supply and Use for Cotton 1/
Million 480-lb. bales

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
=====					
			World		
1997/98	91.66	129.83	26.67	88.48	40.79
1998/99 (Est.)	84.46	125.25	23.44	84.88	41.78
1999/00 (Proj.)					
September	86.31	127.88	25.24	87.18	41.09
October	86.05	127.83	25.21	87.06	40.94
			United States		
1997/98	18.79	22.78	7.50	11.35	3.89
1998/99 (Est.)	13.92	18.25	4.34	10.40	3.94
1999/00 (Proj.)					
September	17.54	21.49	5.70	10.40	5.40
October	16.43	20.44	5.50	10.20	4.70
			Foreign 3/		
1997/98	72.87	107.06	19.17	77.13	36.90
1998/99 (Est.)	70.54	107.00	19.09	74.48	37.84
1999/00 (Proj.)					
September	68.78	106.40	19.54	76.78	35.69
October	69.61	107.38	19.71	76.86	36.24

1/ Marketing year beginning August 1. 2/ Based on export estimate. 3/ Total Foreign is equal to world minus United States. See global cotton tables for treatment of export/import imbalances.

World and U.S. Supply and Use for Oilseeds 1/
(Million Metric Tons)

Commodity	Output	Total Supply	Trade	Total Use 2/	Ending Stocks
World					
Oilseeds					
1997/98	286.66	303.78	53.81	227.38	24.61
1998/99 (Est.)	292.96	317.57	55.35	236.99	28.05
1999/00 (Proj.)					
September	296.50	324.94	56.62	244.56	28.98
October	295.54	323.59	56.34	245.25	27.09
Oilmeals					
1997/98	155.08	160.94	52.27	155.15	5.65
1998/99 (Est.)	162.53	168.18	54.82	162.06	6.12
1999/00 (Proj.)					
September	167.30	173.30	56.21	167.01	5.86
October	167.60	173.72	56.25	167.25	6.00
Vegetable Oils					
1997/98	76.34	83.78	29.88	75.90	6.99
1998/99 (Est.)	81.02	88.00	30.94	80.26	7.18
1999/00 (Proj.)					
September	85.04	92.12	32.28	84.35	7.38
October	85.20	92.38	32.17	84.23	7.49
United States					
Oilseeds					
1997/98	83.10	88.42	24.45	48.88	6.44
1998/99 (Est.)	84.38	91.54	22.91	47.88	10.79
1999/00 (Proj.)					
September	86.37	98.16	25.40	49.86	13.85
October	83.75	95.12	24.96	49.39	11.78
Oilmeals					
1997/98	37.42	39.00	8.70	30.00	0.30
1998/99 (Est.)	36.83	38.42	6.88	31.28	0.26
1999/00 (Proj.)					
September	38.07	39.79	7.26	32.22	0.31
October	37.85	39.54	7.28	31.98	0.28
Vegetable Oils					
1997/98	9.60	12.22	2.13	9.10	0.99
1998/99 (Est.)	9.53	11.93	1.73	9.21	1.00
1999/00 (Proj.)					
September	9.85	12.48	1.65	9.47	1.36
October	9.75	12.34	1.59	9.52	1.23
Foreign 3/					
Oilseeds					
1997/98	203.57	215.36	29.37	178.50	18.16
1998/99 (Est.)	208.58	226.03	32.44	189.11	17.26
1999/00 (Proj.)					
September	210.13	226.78	31.22	194.70	15.14
October	211.80	228.48	31.38	195.86	15.31
Oilmeals					
1997/98	117.66	121.94	43.57	125.15	5.35
1998/99 (Est.)	125.70	129.76	47.94	130.78	5.86
1999/00 (Proj.)					
September	129.23	133.51	48.95	134.79	5.55
October	129.75	134.19	48.97	135.27	5.72
Vegetable Oils					
1997/98	66.74	71.56	27.75	66.81	6.00
1998/99 (Est.)	71.49	76.07	29.22	71.05	6.18
1999/00 (Proj.)					
September	75.20	79.65	30.63	74.88	6.03
October	75.45	80.04	30.58	74.72	6.26

1/ Aggregate of local marketing years with Brazil and Argentina on an Oct.-Sept. year. 2/ Crush only for oilseeds. 3/ Total foreign is equal to world minus United States.

U.S. Wheat Supply and Use 1/

Item	1999/00 Projections			
	1997/98	1998/99	September	October
		Est.		
===== Area : Million acres				
Planted	70.4	65.8	62.7	63.0
Harvested	62.8	59.0	54.5	54.3
===== Yield per harvested : Bushels				
acre	39.5	43.2	42.3	42.7
===== : Million bushels				
Beginning stocks	444	722	945	946
Production	2,481	2,547	2,307	2,318
Imports	95	103	105	105
Supply, total	3,020	3,373	3,357	3,369
Food	914	903	915	915
Seed	92	81	92	92
Feed and residual	251	401	325	250
Domestic, total	1,257	1,385	1,332	1,257
Exports	1,040	1,042	1,125	1,125
Use, total	2,298	2,427	2,457	2,382
Ending stocks	722	946	900	987
CCC inventory	94	128	100	100
Free stocks	628	818	800	887
Avg. farm price (\$/bu) 2/	3.38	2.65	2.45- 2.75	2.45- 2.65

U.S. Wheat by Class: Supply and Use

Year beginning June 1	Hard		Soft	:		Total
	Winter	Spring	Red	White	Durum	
===== 1998/99 (estimated) : Million bushels						
Beginning stocks	307	220	80	90	26	722
Production	1,179	486	443	301	138	2,547
Supply, total 3/	1,487	765	523	401	197	3,373
Domestic use	600	287	284	116	98	1,385
Exports	452	245	103	198	44	1,042
Use, total	1,052	532	387	314	142	2,427
Ending stocks, total	435	233	136	87	55	946
===== 1999/00 (projected)						
Beginning stocks	435	233	136	87	55	946
Production	1,055	454	452	247	110	2,318
Supply, total 3/	1,491	746	588	342	202	3,369
Domestic use	520	284	268	96	89	1,257
Exports	525	255	140	165	40	1,125
Use, total	1,044	538	408	262	129	2,382
Ending stocks, total						
October	447	207	179	80	73	987
September	384	218	138	89	71	900

Note: Totals may not add due to rounding. 1/ Marketing year beginning June 1.
2/ Marketing-year weighted average price received by farmers. 3/ Includes imports.

U.S. Feed Grain and Corn Supply and Use 1/

Item	1999/00 Projections			
	1997/98	1998/99	September	October
		Est.		
=====				
FEED GRAINS				
Area	Million acres			
Planted	101.4	101.0	96.8	96.8
Harvested	90.8	88.9	86.9	86.7
Yield per harvested acre	Metric tons			
	2.87	3.05	3.01	3.04
	Million metric tons			
Beginning stocks	27.0	38.1	49.0	51.5
Production	260.2	271.2	261.5	263.5
Imports	2.8	3.0	2.7	2.7
Supply, total	290.0	312.4	313.3	317.8
Feed and residual	154.8	152.3	155.1	153.4
Food, seed & industrial	51.8	52.5	54.3	54.3
Domestic, total	206.6	204.8	209.4	207.6
Exports	45.3	56.0	52.8	54.7
Use, total	251.9	260.8	262.2	262.3
Ending stocks, total	38.1	51.5	51.1	55.5
CCC inventory	0.1	0.3	0.4	0.4
Free stocks	38.0	51.2	50.7	55.1
Outstanding loans	8.5	10.3	10.4	11.7
CORN				
Area	Million acres			
Planted	79.5	80.2	77.6	77.6
Harvested	72.7	72.6	71.0	70.9
Yield per harvested acre	Bushels			
	126.7	134.4	132.2	133.5
	Million bushels			
Beginning stocks	883	1,308	1,699	1,796
Production	9,207	9,761	9,381	9,467
Imports	9	20	10	10
Supply, total	10,099	11,089	11,090	11,273
Feed and residual	5,505	5,486	5,575	5,500
Food, seed & industrial	1,782	1,822	1,880	1,880
Domestic, total	7,287	7,308	7,455	7,380
Exports	1,504	1,985	1,850	1,925
Use, total	8,791	9,293	9,305	9,305
Ending stocks, total	1,308	1,796	1,785	1,968
CCC inventory	4	12	15	15
Free stocks	1,304	1,784	1,770	1,953
Outstanding loans	310	391	400	450
Avg. farm price (\$/bu) 2/	2.43	1.95	1.75- 2.15	1.65- 2.05

=====

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for corn and sorghum; June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers.

U.S. Sorghum, Barley and Oats Supply and Use 1/

Item	1999/00 Projections			
	1997/98	1998/99 Est.	September	October
Million bushels				
SORGHUM				
Area planted (mil. acres)	10.1	9.6	9.3	9.3
Area harv. (mil. acres)	9.2	7.7	8.5	8.5
Yield (bushels/acre)	69.2	67.3	68.2	68.3
Beginning stocks	47	49	64	65
Production	634	520	580	580
Imports	0	0	0	0
Supply, total	681	569	644	645
Feed and residual	365	264	325	325
Food, seed & industrial	55	45	55	55
Total domestic	420	309	380	380
Exports	212	195	200	200
Use, total	632	504	580	580
Ending stocks, total	49	65	64	65
Avg. farm price (\$/bu) 2/	2.21	1.70	1.50- 1.90	1.40- 1.80
BARLEY				
Area planted (mil. acres)	6.7	6.3	5.2	5.2
Area harv. (mil. acres)	6.2	5.9	4.8	4.8
Yield (bushels/acre)	58.1	60.0	58.5	59.5
Beginning stocks	109	119	141	142
Production	360	352	283	284
Imports	40	30	35	35
Supply, total	510	501	458	461
Feed and residual	144	161	120	125
Food, seed & industrial	172	170	172	172
Total domestic	316	331	292	297
Exports	74	28	30	30
Use, total	390	360	322	327
Ending stocks, total	119	142	136	134
Avg. farm price (\$/bu) 2/	2.38	1.98	1.80- 2.20	1.80- 2.20
OATS				
Area planted (mil. acres)	5.1	4.9	4.7	4.7
Area harv. (mil. acres)	2.8	2.8	2.6	2.5
Yield (bushels/acre)	59.5	60.2	61.6	60.0
Beginning stocks	67	74	81	81
Production	167	166	162	148
Imports	98	108	100	100
Supply, total	332	348	343	329
Feed and residual	161	170	165	165
Food, seed & industrial	95	95	96	96
Total domestic	256	265	261	261
Exports	2	2	2	2
Use, total	258	266	263	263
Ending stocks, total	74	81	80	66
Avg. farm price (\$/bu) 2/	1.60	1.10	0.90- 1.30	1.00- 1.10

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for sorghum, June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers.

U.S. Rice Supply and Use 1/
(Rough Equivalent of Rough and Milled Rice)

Item	1999/00 Projections			
	1997/98	1998/99	September	October
	Est.	Est.		
TOTAL				
Area	Million acres			
Planted	3.13	3.35	3.60	3.60
Harvested	3.10	3.32	3.56	3.57
Yield per harvested acre	Pounds			
	5,897	5,669	5,967	5,945
	Million hundredweight			
Beginning stocks 2/	27.2	27.9	22.0	22.0
Production	183.0	188.1	212.1	212.3
Imports	9.2	10.5	10.8	10.8
Supply, total	219.4	226.5	244.8	245.0
Domestic & residual 3/	105.2	120.9	113.0	113.0
Exports, total 4/	86.3	83.6	85.0	82.0
Rough	26.1	25.8	16.0	16.0
Milled (rough equiv.)	60.2	57.9	69.0	66.0
Use, total	191.5	204.5	198.0	195.0
Ending stocks	27.9	22.0	46.8	50.0
Avg. farm price (\$/cwt) 5/	9.70	8.83	5.75- 6.25	5.75- 6.25
LONG GRAIN				
Harvested acres (mil.)	2.31	2.61		
Yield (pounds/acre)	5,391	5,430		
Beginning stocks	14.1	14.5	13.9	13.9
Production	124.5	141.6	150.7	152.4
Supply, total 6/	146.6	164.6	174.2	175.9
Domestic & Residual 3/	60.7	81.6	73.0	73.0
Exports 7/	71.4	69.1	68.0	66.0
Use, total	132.1	150.7	141.0	139.0
Ending stocks	14.5	13.9	33.2	36.9
MEDIUM & SHORT GRAIN				
Harvested acres (mil.)	0.79	0.71		
Yield (pounds/acre)	7,369	6,548		
Beginning stocks	12.1	12.3	6.9	6.9
Production	58.5	46.4	61.4	59.9
Supply, total 6/	71.7	60.7	69.5	68.0
Domestic & Residual 3/	44.5	39.3	40.0	40.0
Exports 7/	14.9	14.5	17.0	16.0
Use, total	59.4	53.8	57.0	56.0
Ending stocks	12.3	6.9	12.5	11.9

Note: Totals may not add due to rounding. 1/ Marketing year beginning August 1. Average milling yield used by year (in percent): 1997/98-69.5; 1998/99-72.0; 1999/00-72.0. 2/ Includes the following quantities of broken kernel rice (type undetermined) not included in estimates of beginning stocks by type (in mil. cwt): 1997/98-1.0; 1998/99-1.0; 1999/00-1.2. 3/ Residual includes unreported use, processing losses and estimating errors. Use by type may not add to total rice use because of the difference in broken between beginning and ending stocks. 4/ Includes rough rice and milled rice exports. Milled rice exports are converted to an equivalent rough basis. 5/ Marketing-year weighted average price received by farmers. 6/ Includes imports. 7/ Exports by type of rice are estimated.

U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

Item	1999/00 Projections			
	1997/98	1998/99	September	October
=====				
SOYBEANS:	Million acres			
Area				
Planted	70.0	72.0	74.1	74.1
Harvested	69.1	70.4	73.3	72.8
	Bushels			
Yield per harvested acre	38.9	38.9	37.9	37.0
	Million bushels			
Beginning stocks	132	200	365	348
Production	2,689	2,741	2,778	2,696
Imports	5	4	4	5
Supply, total	2,826	2,945	3,147	3,049
Crushings	1,597	1,592	1,635	1,630
Exports	870	812	895	880
Seed	86	89	89	90
Residual	72	104	68	63
Use, total	2,626	2,597	2,687	2,664
Ending stocks	200	348	460	385
Avg. farm price (\$/bu) 2/	6.47	5.02	4.40- 5.20	4.75 - 5.25
	Million pounds			
SOYBEAN OIL:				
Beginning stocks	1,520	1,382	1,705	1,590
Production	18,143	18,105 _3/	18,395	18,340
Imports	60	78	65	65
Supply, total	19,724	19,565	20,165	19,995
Domestic	15,264	15,550	15,800	15,900
Exports	3,077	2,425	2,000	2,000
Use, total	18,341	17,975	17,800	17,900
Ending stocks	1,382	1,590	2,365	2,095
Average price (c/lb) 2/	25.84	19.90	16.00- 19.00	16.75- 19.25
	Thousand short tons			
SOYBEAN MEAL:				
Beginning stocks	210	218	300	250
Production	38,171	37,852 _3/	38,775	38,700
Imports	56	100	50	50
Supply, total	38,437	38,170	39,125	39,000
Domestic	28,889	30,620	31,100	31,000
Exports	9,330	7,300	7,750	7,750
Use, total	38,219	37,920	38,850	38,750
Ending stocks	218	250	275	250
Average price (\$/s.t.) 2/	185.54	138.50	142.00- 167.00	145.00- 170.00

Note: Reliability calculations at end of report. 1/ Marketing year beginning September 1 for soybeans; October 1 for soybean oil and meal. 2/ Prices: soybeans, marketing year weighted average price received by farmers; for oil, simple average of crude soybean oil, Decatur; for meal, simple average of 48 percent, Decatur. 3/ Based on October year crush estimate of 1,602 million bushels.

U.S. Sugar Supply and Use 1/

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=====
Item                :      :      : 1999/00 Projections
                   : 1997/98 : 1998/99 :=====
                   :      : Estimate : September  October
=====
                   :      :      : 1,000 short tons, raw value
Beginning stocks 2/ : 1,488   1,679   1,515   1,513
Production 2/3/    : 8,020   8,329   8,885   8,915
  Beet sugar       : 4,389   4,375   4,670   4,700
  Cane sugar 4/    : 3,631   3,954   4,215   4,215
Imports 2/         : 2,163   1,805   NA       NA
  TRQ 5/           : 1,729   1,252   NA       66
  Other 6/         : 434     553     500     500
  Total supply     : 11,671  11,813  NA       NA
:
Exports 2/7/       : 179     225     175     175
Domestic deliveries 2/ : 9,815  10,075  10,250  10,250
  Domestic food use  : 9,672   9,873   10,053  10,053
  Other 8/          : 143     202     197     197
Miscellaneous 9/   : (2)     0        0        0
  Use, total        : 9,992  10,300  10,425  10,425
Ending stocks 2/   : 1,679   1,513   NA       NA
:
Stocks to use ratio : 16.8    14.7    NA       NA
=====

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1/ Fiscal years beginning Oct 1. Includes Puerto Rico. 2/ Historical data are from FSA, "Sweetener Market Data" except 1997/98 imports from U.S. Customs Service. 3/ Projections for 1999/2000 are based on October Crop Production and analyses by the Interagency Commodity Estimates Committee for sugar. 4/ Production by state for 1998/99 (projected 1999/2000): FL 2,132 (2,125); HI 380 (360); LA 1,333 (1,615); TX 106 (100); PR 3 (15). 5/ Actual arrivals under the tariff rate quota (TRQ) with late entries, early entries, and TRQ overfills assigned to the fiscal year in which they actually arrived. The 1999/2000 refined sugar TRQ is 66,139 tons; the raw sugar TRQ is not announced. 6/ Quota exempt imports (for reexport, for polyhydric alcohol, sugar syrup under USHTS 1702904000, and high-duty). 7/ Mostly reexports. 8/ Transfer to sugar containing products for reexport, for nonedible alcohol, and feed. 9/ Residual.

METRIC CONVERSION FACTORS

1 Hectare = 2.4710 Acres 1 Kilogram = 2.205 Pounds

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1 Metric Ton       :   =   Domestic Unit   *   Factor
-----
Wheat & Soybeans  :   =   bushels         *   .027216
Rice               :   =   cwt             *   .045359
Rapeseed & Sunflowerseed : =   cwt             *   .045359
Corn, Sorghum & Rye : =   bushels         *   .025401
Barley             :   =   bushels         *   .021772
Oats               :   =   bushels         *   .014515
Sugar              :   =   short tons     *   .907185
Cotton            :   =   480-lb bales   *   .217720
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U. S. Cotton Supply and Use 1/

Item	1999/00 Projections			
	1997/98	1998/99	September	October
Million acres				
Area				
Planted	13.90	13.39	14.60	14.60
Harvested	13.41	10.68	13.56	13.41
Pounds				
Yield per harvested acre	673	625	621	588
Million 480 pound bales				
Beginning stocks 2/	3.97	3.89	3.90	3.94
Production	18.79	13.92	17.54	16.43
Imports	0.01	0.44	0.05	0.08
Supply, total	22.78	18.25	21.49	20.44
Domestic use	11.35	10.40	10.40	10.20
Exports	7.50	4.34	5.70	5.50
Use, total	18.85	14.75	16.10	15.70
Unaccounted 3/	0.04	-0.44	-0.01	0.04
Ending stocks	3.89	3.94	5.40	4.70
Avg. farm price 4/	65.2	60.6		53.0 5/

Note: Reliability calculations at end of report.

1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Based on Bureau of Census data. 3/ Reflects the difference between the previous season's supply less total use and ending stocks based on Bureau of Census data. 4/ Cents per pound. 5/ Average for August 1999; USDA is prohibited by law from publishing cotton price projections.

World Wheat Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
1997/98							
World 3/	113.85	609.35	123.00	103.57	584.00	122.85	139.20
United States	12.07	67.53	2.58	6.82	34.21	28.32	19.66
Total foreign	101.78	541.81	120.42	96.76	549.79	94.54	119.54
Major exporters 4/	27.00	152.68	25.97	48.02	99.64	82.18	23.83
Argentina	0.80	14.80	0.03	0.35	4.54	10.67	0.42
Australia	2.40	19.42	0.04	2.76	5.16	15.34	1.35
Canada	9.05	24.28	0.13	3.35	7.31	20.13	6.01
EU-15	14.76	94.18	25.78	41.57	82.64	36.03	16.05
Major importers 5/	40.02	187.20	37.93	17.97	210.25	4.52	50.37
Brazil	0.58	2.38	6.19	0.00	8.61	0.00	0.54
China	24.17	123.30	1.91	5.00	114.88	1.14	33.37
East. Europe	6.41	34.35	1.78	11.36	32.01	2.91	7.62
N. Africa	5.12	9.95	17.71	0.31	28.28	0.09	4.41
Pakistan	2.70	16.65	4.13	0.35	20.26	0.01	3.21
Selected other							
India	7.00	69.35	1.73	0.35	68.00	0.00	10.08
FSU-12 6/	6.37	80.34	5.80	24.50	72.09	4.60	15.82
Russia	1.65	44.20	2.63	16.00	39.55	0.86	8.08
Kazakhstan	1.07	8.95	0.01	1.20	4.82	1.89	3.32
1998/99 (Estimated)							
World 3/	139.20	587.94	118.46	107.89	590.94	118.58	136.19
United States	19.66	69.33	2.82	10.92	37.70	28.36	25.74
Total foreign	119.54	518.61	115.64	96.97	553.24	90.22	110.45
Major exporters 4/	23.83	160.37	24.06	52.86	104.49	74.26	29.51
Argentina	0.42	11.50	0.03	0.10	4.15	7.50	0.30
Australia	1.35	21.00	0.03	2.68	4.98	16.00	1.40
Canada	6.01	24.40	0.20	4.74	8.74	14.50	7.37
EU-15	16.05	103.47	23.81	45.34	86.62	36.26	20.45
Major importers 5/	50.37	179.39	35.48	19.37	214.19	4.65	46.40
Brazil	0.54	2.20	6.30	0.20	8.50	0.00	0.54
China	33.37	110.00	1.00	5.00	116.00	0.26	28.11
East. Europe	7.62	33.74	2.10	12.51	33.01	3.90	6.55
N. Africa	4.41	14.18	17.00	0.31	29.15	0.09	6.36
Pakistan	3.21	18.70	3.20	0.40	21.25	0.00	3.86
Selected other							
India	10.08	65.91	1.99	0.35	67.34	0.00	10.64
FSU-12 6/	15.82	56.04	5.78	17.77	64.67	6.70	6.27
Russia	8.08	26.90	2.50	11.15	35.15	1.20	1.13
Kazakhstan	3.32	4.70	0.00	1.30	4.70	1.00	2.32

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada and the EU-15 (includes intra-trade). 5/ Algeria, Brazil, China, Eastern Europe, Egypt, Japan, Libya, Morocco, Pakistan, and Tunisia. 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Wheat Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

Region	Supply			Use			Ending stocks	
	: Beginning stocks	: Produc- tion	: Imports	: Domestic 2/ Feed	: Total	: Exports		
=====								
1999/00 (Projected)								
World 3/	September	135.85	576.85	121.32	102.23	588.31	122.40	124.39
	October	136.19	577.73	122.12	100.22	585.80	123.00	128.12
United States	September	25.72	62.78	2.86	8.85	36.25	30.62	24.48
	October	25.74	63.07	2.86	6.80	34.21	30.62	26.85
Total foreign	September	110.13	514.07	118.46	93.39	552.06	91.79	99.91
	October	110.45	514.66	119.26	93.41	551.59	92.39	101.28
Major exporters 4/	September	29.51	156.55	25.40	54.43	105.67	81.60	24.19
	October	29.51	156.93	25.50	54.46	105.69	81.70	24.54
Argentina	Sep	0.30	12.70	0.03	0.10	3.73	9.00	0.30
	Oct	0.30	12.70	0.03	0.10	3.73	9.00	0.30
Australia	Sep	1.40	22.50	0.03	2.80	5.10	17.50	1.33
	Oct	1.40	22.50	0.03	2.80	5.10	17.50	1.33
Canada	Sep	7.37	25.00	0.20	4.20	8.20	17.50	6.87
	Oct	7.37	25.00	0.20	4.20	8.20	17.50	6.87
EU-15	Sep	20.45	96.35	25.15	47.33	88.64	37.60	15.70
	Oct	20.45	96.73	25.25	47.36	88.67	37.70	16.05
Major importers 5/	September	46.18	175.74	35.70	17.11	213.67	2.51	41.45
	October	46.40	175.84	36.10	17.11	213.97	2.51	41.87
Brazil	Sep	0.54	2.00	6.50	0.10	8.50	0.00	0.54
	Oct	0.54	2.00	6.50	0.10	8.50	0.00	0.54
China	Sep	28.11	115.00	1.50	5.00	117.00	0.50	27.11
	Oct	28.11	115.00	1.50	5.00	117.00	0.50	27.11
East. Europe	Sep	6.43	28.78	2.10	10.35	30.87	1.53	4.91
	Oct	6.55	28.68	2.30	10.35	30.97	1.53	5.03
N. Africa	Sep	6.26	11.36	16.70	0.31	29.40	0.09	4.84
	Oct	6.36	11.36	16.90	0.31	29.40	0.09	5.14
Pakistan	Sep	3.86	18.00	3.00	0.40	21.70	0.00	3.16
	Oct	3.86	18.20	3.00	0.40	21.90	0.00	3.16
Selected other	September	10.64	71.50	1.00	0.35	68.75	0.20	14.19
	October	10.64	71.50	1.00	0.35	68.75	0.20	14.19
FSU-12 6/	Sep	6.27	60.53	5.43	15.03	61.42	4.60	6.20
	Oct	6.27	61.43	5.73	15.03	61.62	5.10	6.70
Russia	Sep	1.13	31.00	2.20	9.00	33.00	0.30	1.03
	Oct	1.13	31.00	2.20	9.00	33.00	0.30	1.03
Kazakstan	Sep	2.32	6.50	0.00	1.30	4.70	1.80	2.32
	Oct	2.32	7.50	0.00	1.30	4.70	2.30	2.82

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada and the EU-15 (includes intra-trade). 5/ Algeria, Brazil, China, Eastern Europe, Egypt, Japan, Libya, Morocco, Pakistan, and Tunisia. 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Coarse Grain Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Produc- tion	Imports	Domestic 2/ Feed	Total	Exports	
1997/98							
World 3/	128.71	882.89	99.28	583.18	875.38	100.08	136.23
United States	27.01	260.43	2.94	154.98	206.97	45.25	38.15
Total foreign	101.71	622.46	96.34	428.21	668.41	54.82	98.07
Major exporters 4/	9.07	67.35	1.87	36.74	46.95	22.00	9.34
Argentina	1.11	24.67	0.07	7.71	9.83	13.64	2.37
Australia	0.67	9.52	0.00	4.49	5.72	3.34	1.14
Canada	4.85	25.12	1.52	19.96	23.46	3.75	4.27
Major importers 5/	27.90	207.22	62.93	173.18	235.31	22.18	40.55
EU-15	12.21	109.38	16.38	74.44	97.76	17.99	22.21
East. Europe	5.16	58.97	1.14	41.71	53.10	3.22	8.95
Japan	2.22	0.20	21.00	16.24	20.66	0.00	2.76
Mexico	3.70	23.11	7.98	16.34	31.58	0.36	2.85
Southeast Asia	1.24	13.18	3.29	11.46	16.15	0.61	0.94
South Korea	0.86	0.35	7.59	6.06	8.30	0.00	0.50
Selected other							
China	46.54	114.65	1.54	93.83	129.43	6.20	27.10
FSU-12 6/	3.29	67.86	0.52	36.48	56.51	3.06	12.10
Russia	1.20	40.85	0.36	21.72	33.57	1.57	7.27
Ukraine	1.13	15.46	0.01	6.82	12.21	1.12	3.26
1998/99 (Estimated)							
World 3/	136.22	889.60	106.95	575.04	872.05	107.77	153.78
United States	38.15	271.53	3.10	152.41	205.15	56.02	51.61
Total foreign	98.07	618.08	103.85	422.63	666.90	51.75	102.17
Major exporters 4/	9.34	60.72	1.85	36.34	46.06	16.88	8.97
Argentina	2.37	17.74	0.05	7.80	9.90	8.68	1.59
Australia	1.14	8.97	0.00	3.98	4.77	4.52	0.83
Canada	4.27	26.50	0.79	19.99	23.42	2.99	5.15
Major importers 5/	40.54	199.26	64.11	173.37	237.24	27.50	39.18
EU-15	22.21	105.04	17.07	73.22	96.73	24.25	23.34
East. Europe	8.95	51.12	1.54	40.84	52.22	2.95	6.44
Japan	2.76	0.15	20.44	15.94	20.84	0.00	2.50
Mexico	2.85	24.55	8.71	17.49	33.49	0.05	2.58
Southeast Asia	0.94	15.94	2.95	12.84	17.89	0.25	1.70
South Korea	0.50	0.49	7.98	6.28	8.49	0.00	0.48
Selected other							
China	27.10	145.15	2.90	96.00	131.55	3.55	40.05
FSU-12 6/	12.10	37.84	1.48	25.88	45.01	1.95	4.47
Russia	7.27	18.95	1.40	13.70	25.65	0.20	1.77
Ukraine	3.26	10.45	0.00	5.93	11.02	1.17	1.53

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ Eastern Europe, the EU-15 (includes intra-trade), Non-EU Western Europe, Mexico, Japan, South Korea, Taiwan, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand). 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Coarse Grain Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

Region	Supply			Use			Ending stocks	
	Beginning stocks	Production	Imports	Domestic 2/	Feed	Total		Exports
=====								
1999/00 (Projected)								
World 3/	September	150.79	862.84	103.87	574.08	871.64	106.79	141.99
	October	153.78	870.02	104.46	572.92	871.68	108.96	152.12
United States	September	49.09	261.79	2.82	155.26	209.79	52.76	51.15
	October	51.61	263.82	2.82	153.48	208.01	54.66	55.59
Total foreign	September	101.70	601.04	101.06	418.82	661.85	54.03	90.84
	October	102.17	606.19	101.64	419.44	663.67	54.30	96.53
Major exporters 4/	September	9.25	61.70	1.29	36.01	46.25	17.47	8.52
	October	8.97	62.18	1.35	36.35	46.63	17.49	8.37
Argentina	Sep	1.58	20.00	0.01	7.76	9.93	10.10	1.55
	Oct	1.59	19.90	0.05	8.10	10.11	9.88	1.55
Australia	Sep	1.13	7.66	0.00	3.81	4.70	3.09	0.99
	Oct	0.83	7.66	0.00	3.71	4.60	3.09	0.79
Canada	Sep	5.15	25.63	1.03	20.01	23.75	3.33	4.73
	Oct	5.15	25.63	1.05	20.03	23.77	3.43	4.63
Major importers 5/	September	39.08	193.30	63.22	171.53	234.37	28.99	32.25
	October	39.18	194.70	63.77	172.72	235.01	28.91	33.74
EU-15	Sep	23.34	101.38	16.88	72.62	96.17	25.79	19.63
	Oct	23.34	101.83	16.88	72.56	96.05	25.69	20.30
East. Europe	Sep	6.44	49.28	1.13	38.24	49.35	3.05	4.45
	Oct	6.44	49.78	1.38	38.79	49.70	3.02	4.88
Japan	Sep	2.50	0.16	20.39	16.14	20.79	0.00	2.26
	Oct	2.50	0.16	20.19	15.94	20.59	0.00	2.26
Mexico	Sep	2.58	25.88	8.48	18.58	34.03	0.05	2.85
	Oct	2.58	25.88	8.48	18.58	34.03	0.05	2.85
Southeast Asia	Sep	1.61	14.26	2.65	12.59	17.62	0.10	0.80
	Oct	1.70	14.71	3.15	13.49	18.22	0.15	1.19
South Korea	Sep	0.48	0.49	8.56	6.81	9.01	0.00	0.52
	Oct	0.48	0.49	8.56	6.81	9.01	0.00	0.52
Selected other	September	40.05	136.10	3.00	98.10	134.25	5.05	39.85
	October	40.05	139.10	2.85	97.95	134.10	5.05	42.85
FSU-12 6/	Sep	4.37	40.07	1.13	22.77	41.14	1.46	2.97
	Oct	4.47	39.77	0.89	22.37	40.40	1.74	2.99
Russia	Sep	1.77	21.90	0.70	11.35	23.40	0.25	0.72
	Oct	1.77	21.90	0.70	11.35	23.40	0.25	0.72
Ukraine	Sep	1.53	10.40	0.00	5.58	9.67	1.11	1.15
	Oct	1.53	10.40	0.00	5.58	9.67	1.11	1.15

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ Eastern Europe, the EU-15 (includes intra-trade), Non-EU Western Europe, Mexico, Japan, South Korea, Taiwan, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand). 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Corn Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
1997/98							
World 3/	92.94	574.89	71.13	407.97	581.27	71.48	86.55
United States	22.43	233.86	0.22	139.83	185.09	38.21	33.22
Total foreign	70.51	341.02	70.90	268.14	396.19	33.27	53.33
Major exporters 4/	3.20	26.90	0.10	9.04	13.64	13.40	3.16
Argentina	0.75	19.36	0.00	4.80	6.35	12.15	1.61
South Africa	2.45	7.54	0.10	4.24	7.29	1.25	1.55
Major importers 5/	13.61	101.15	47.31	94.89	132.81	12.47	16.78
EU-15	3.28	38.47	10.22	30.69	38.82	8.81	4.34
Japan	0.93	0.00	16.42	11.80	15.90	0.00	1.45
Mexico	2.45	16.93	4.38	7.15	21.90	0.36	1.50
Southeast Asia	1.24	12.98	3.28	11.27	15.95	0.61	0.94
South Korea	0.86	0.09	7.53	6.05	7.98	0.00	0.50
Selected other							
China	45.00	104.30	0.29	91.00	117.41	6.17	26.00
FSU-12 6/	0.97	10.66	0.23	5.40	8.52	0.66	2.68
Russia	0.16	2.70	0.12	1.46	2.40	0.02	0.56
1998/99 (Estimated)							
World 3/	86.55	604.79	76.17	409.01	583.38	75.64	107.97
United States	33.22	247.94	0.51	139.34	185.62	50.42	45.63
Total foreign	53.33	356.85	75.67	269.67	397.76	25.21	62.34
Major exporters 4/	3.16	20.60	0.85	9.15	13.80	8.70	2.11
Argentina	1.61	13.50	0.00	4.80	6.40	8.00	0.71
South Africa	1.55	7.10	0.85	4.35	7.40	0.70	1.40
Major importers 5/	16.78	93.80	49.53	94.69	134.11	11.39	14.60
EU-15	4.34	34.49	11.16	29.61	37.69	8.61	3.69
Japan	1.45	0.00	16.50	12.10	16.70	0.00	1.26
Mexico	1.50	17.80	5.50	7.70	23.20	0.05	1.55
Southeast Asia	0.94	15.74	2.95	12.65	17.69	0.25	1.70
South Korea	0.50	0.08	7.75	6.15	7.85	0.00	0.48
Selected other							
China	26.00	133.00	0.30	93.00	117.25	3.50	38.55
FSU-12 6/	2.68	5.29	0.70	4.32	6.94	0.45	1.28
Russia	0.56	0.80	0.65	1.15	1.85	0.00	0.16

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Eastern Europe, the EU-15 (includes intra-trade), Non-EU Western Europe, Mexico, Japan, South Korea, Taiwan, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand). 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Corn Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
1999/00 (Projected)							
World 3/	September	104.70	591.84	72.10	414.28	592.24	104.30
	October	107.97	598.78	73.05	414.20	593.52	113.23
United States	September	43.15	238.29	0.25	141.61	189.37	45.34
	October	45.63	240.47	0.25	139.71	187.46	50.00
Total foreign	September	61.54	353.56	71.85	272.67	402.88	58.96
	October	62.34	358.31	72.80	274.49	406.06	63.23
Major exporters 4/	September	2.11	23.50	0.10	9.15	13.80	1.96
	October	2.11	24.00	0.10	9.15	14.00	2.11
Argentina	Sep	0.71	15.50	0.00	4.90	6.50	0.71
	Oct	0.71	15.50	0.00	4.90	6.50	0.71
South Africa	Sep	1.40	8.00	0.10	4.25	7.30	1.25
	Oct	1.40	8.50	0.10	4.25	7.50	1.40
Major importers 5/	September	14.51	94.80	47.86	94.99	133.62	11.60
	October	14.60	95.67	48.46	96.29	134.37	12.37
EU-15	Sep	3.69	35.79	10.81	30.24	38.38	2.83
	Oct	3.69	35.91	10.81	30.34	38.43	2.91
Japan	Sep	1.26	0.00	16.25	12.10	16.45	1.06
	Oct	1.26	0.00	16.25	12.10	16.45	1.06
Mexico	Sep	1.55	19.00	5.00	8.25	23.30	2.20
	Oct	1.55	19.00	5.00	8.25	23.30	2.20
Southeast Asia	Sep	1.61	14.06	2.65	12.40	17.42	0.80
	Oct	1.70	14.51	3.15	13.30	18.02	1.19
South Korea	Sep	0.48	0.09	8.25	6.60	8.30	0.52
	Oct	0.48	0.09	8.25	6.60	8.30	0.52
Selected other	September	38.55	125.00	0.25	95.00	119.95	38.85
China	October	38.55	128.00	0.25	95.00	119.95	41.85
FSU-12 6/	Sep	1.28	5.41	0.10	3.19	5.31	1.03
	Oct	1.28	5.41	0.10	3.19	5.31	1.03
Russia	Sep	0.16	1.00	0.05	0.40	1.10	0.11
	Oct	0.16	1.00	0.05	0.40	1.10	0.11

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Eastern Europe, the EU-15 (includes intra-trade), Non-EU Western Europe, Mexico, Japan, South Korea, Taiwan, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand). 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Rice Supply and Use (Milled Basis) 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Total Domestic	Exports		
=====							
1997/98							
World 3/	51.19	386.16	24.52	383.62	26.90	53.73	
United States	0.87	5.77	0.29	3.33	2.72	0.88	
Total foreign	50.32	380.39	24.23	380.29	24.18	52.85	
Major exporters 4/	10.65	121.24	0.00	104.87	15.54	11.47	
Thailand	0.71	15.51	0.00	9.00	6.37	0.85	
Vietnam	0.00	19.09	0.00	15.32	3.78	0.00	
Major importers 5/	5.87	48.78	13.85	60.98	1.41	6.09	
Indonesia	1.53	30.63	6.08	35.20	0.00	3.05	
Selected other							
China	25.56	140.49	0.26	135.85	3.73	26.72	
Japan	3.25	9.12	0.46	9.20	0.57	3.05	
=====							
1998/99 (Estimated)							
World 3/	53.73	387.53	24.01	389.21	24.70	52.05	
United States	0.88	6.14	0.33	3.91	2.73	0.72	
Total foreign	52.85	381.39	23.68	385.30	21.97	51.33	
Major exporters 4/	11.47	124.43	0.00	108.56	15.05	12.30	
Thailand	0.85	15.05	0.00	9.10	5.70	1.10	
Vietnam	0.00	19.97	0.00	15.97	4.00	0.00	
Major importers 5/	6.09	52.42	11.47	61.80	1.23	6.96	
Indonesia	3.05	32.10	3.20	35.50	0.00	2.84	
Selected other							
China	26.72	135.00	0.20	136.75	2.00	23.17	
Japan	3.05	8.15	0.75	9.20	0.40	2.35	
=====							
1999/00 (Projected)							
World 3/							
September	52.00	392.04	22.53	393.55	23.86	50.49	
October	52.05	393.49	22.65	394.55	23.97	50.99	
United States							
September	0.72	6.93	0.34	3.68	2.78	1.53	
October	0.72	6.93	0.34	3.68	2.68	1.63	
Total foreign							
September	51.28	385.12	22.19	389.87	21.08	48.96	
October	51.33	386.56	22.31	390.87	21.29	49.36	
Major exporters 4/							
September	12.30	124.10	0.00	109.40	14.05	12.95	
October	12.30	125.50	0.00	110.15	14.20	13.45	
Thailand	Sep	1.10	15.40	0.00	9.20	5.70	1.60
Thailand	Oct	1.10	15.40	0.00	9.20	5.70	1.60
Vietnam	Sep	0.00	19.40	0.00	15.55	3.85	0.00
Vietnam	Oct	0.00	19.80	0.00	15.80	4.00	0.00
Major importers 5/							
September	6.89	52.49	10.77	62.55	1.16	6.44	
October	6.96	52.22	10.77	62.55	1.16	6.23	
Indonesia	Sep	2.84	32.10	3.00	35.70	0.00	2.24
Indonesia	Oct	2.84	32.10	3.00	35.70	0.00	2.24
Selected other							
China	Sep	23.17	138.00	0.40	138.00	2.10	21.47
China	Oct	23.17	138.00	0.40	138.00	2.10	21.47
Japan	Sep	2.35	8.00	0.72	9.10	0.40	1.57
Japan	Oct	2.35	8.00	0.72	9.10	0.40	1.57
=====							

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Hong Kong, Indonesia, Iran, Iraq, Ivory Coast, Nigeria, Philippines, Saudi Arabia, the EU-15 (includes intra-trade) and Non-EU Western Europe.

World Soybean Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Produc- tion	Imports	Domestic Crush	Total	Exports	
1997/98							
World 2/	13.47	157.75	39.19	125.95	148.56	40.42	21.43
United States	3.59	73.18	0.14	43.46	47.78	23.69	5.44
Total foreign	9.88	84.58	39.05	82.49	100.79	16.74	15.99
Major exporters 3/	7.40	54.69	2.35	33.40	36.52	14.37	13.55
Argentina	3.40	19.20	1.45	13.00	13.77	3.23	7.05
Brazil	4.00	32.50	0.90	19.90	22.15	8.75	6.50
Major importers 4/	1.78	18.28	29.62	34.77	46.92	0.99	1.76
EU-15	0.84	1.57	16.30	15.49	17.04	0.82	0.85
Japan	0.64	0.15	4.87	3.72	5.02	0.00	0.63
China	0.00	14.73	2.94	10.73	17.50	0.17	0.00
1998/99 (Estimated)							
World 2/	21.43	158.37	39.36	132.05	155.51	39.85	23.80
United States	5.44	74.60	0.11	43.33	48.58	22.10	9.47
Total foreign	15.99	83.77	39.25	88.72	106.94	17.76	14.32
Major exporters 3/	13.55	53.10	1.10	38.20	40.97	14.80	11.98
Argentina	7.05	19.00	0.50	17.50	17.97	3.30	5.28
Brazil	6.50	31.00	0.60	20.20	22.40	9.00	6.70
Major importers 4/	1.76	18.48	30.72	35.36	47.73	1.52	1.72
EU-15	0.85	1.54	16.14	14.77	16.28	1.34	0.91
Japan	0.63	0.16	4.65	3.68	4.93	0.00	0.51
China	0.00	15.00	3.70	11.70	18.52	0.18	0.00
1999/00 (Projected)							
World 2/	24.21	154.96	41.37	132.67	155.28	41.43	23.83
September	23.80	153.86	41.09	133.31	155.72	40.98	22.04
October							
United States	9.93	75.61	0.12	44.50	48.78	24.36	12.52
September	9.47	73.38	0.14	44.36	48.55	23.95	10.49
October							
Total foreign	14.28	79.35	41.25	88.18	106.50	17.07	11.31
September	14.32	80.48	40.95	88.94	107.18	17.03	11.55
October							
Major exporters 3/	11.78	50.85	1.70	38.20	41.17	14.05	9.12
September	11.98	51.35	1.20	38.30	41.02	14.15	9.37
October							
Argentina	5.98	17.50	1.00	17.20	17.97	2.50	4.02
Sep	5.28	18.00	0.50	17.20	17.67	2.50	3.62
Oct	5.80	30.50	0.70	20.50	22.60	9.30	5.10
Brazil	6.70	30.50	0.70	20.60	22.75	9.40	5.75
Sep							
Oct							
Major importers 4/	1.76	16.33	31.70	34.51	46.68	1.54	1.58
September	1.72	17.33	31.70	35.21	47.60	1.54	1.61
October							
EU-15	0.91	1.41	16.35	14.89	16.38	1.43	0.86
Sep	0.91	1.41	16.15	14.69	16.18	1.43	0.86
Oct							
Japan	0.51	0.17	4.60	3.52	4.82	0.00	0.45
Sep	0.51	0.17	4.60	3.52	4.82	0.00	0.45
Oct							
China	0.00	13.00	4.40	10.60	17.30	0.10	0.00
Sep	0.00	14.00	4.30	11.50	18.20	0.10	0.00
Oct							

1/ Data based on local marketing years except Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported export and imports. Therefore, world supply may not equal world use.

3/ Argentina, Brazil and Paraguay. 4/ Japan, China, and EU, Mexico, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Meal Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Produc- tion	Imports	Total	Domestic	Exports	
=====							
1997/98							
World 2/	3.77	100.16	37.28	100.17	37.48		3.56
United States	0.19	34.63	0.05	26.21	8.46		0.20
Total foreign	3.58	65.54	37.22	73.96	29.02		3.36
Major exporters 3/	1.08	30.12	0.10	7.49	22.68		1.14
Argentina	0.25	10.60	0.00	0.39	10.23		0.23
Brazil	0.84	15.73	0.10	5.90	9.85		0.91
India	0.00	3.80	0.00	1.20	2.60		0.00
Major importers 4/	1.20	21.69	25.52	42.29	5.05		1.07
EU-15	0.88	12.14	16.78	23.92	5.01		0.88
China	0.00	8.58	4.20	12.76	0.02		0.00
=====							
1998/99 (Estimated)							
World 2/	3.56	104.74	39.85	104.46	39.54		4.14
United States	0.20	34.34	0.09	27.78	6.62		0.23
Total foreign	3.36	70.40	39.76	76.68	32.92		3.92
Major exporters 3/	1.14	34.45	0.10	7.77	26.66		1.25
Argentina	0.23	14.28	0.00	0.43	13.86		0.22
Brazil	0.91	15.96	0.10	6.00	10.00		0.96
India	0.00	4.21	0.00	1.34	2.80		0.07
Major importers 4/	1.07	22.02	26.90	43.75	5.06		1.19
EU-15	0.88	11.58	20.24	26.71	5.04		0.94
China	0.00	9.30	1.45	10.74	0.01		0.00
=====							
1999/00 (Projected)							
World 2/							
September	4.03	105.19	39.94	105.35	40.02		3.79
October	4.14	105.74	39.88	105.86	40.00		3.91
United States							
September	0.27	35.18	0.05	28.21	7.03		0.25
October	0.23	35.11	0.05	28.12	7.03		0.23
Total foreign							
September	3.76	70.02	39.90	77.14	32.99		3.54
October	3.92	70.63	39.84	77.74	32.97		3.68
Major exporters 3/							
September	1.17	34.12	0.10	7.70	26.58		1.11
October	1.25	34.12	0.10	7.82	26.55		1.10
Argentina	Sep	0.31	14.04	0.00	0.43	13.65	0.26
	Oct	0.22	14.04	0.00	0.43	13.60	0.22
Brazil	Sep	0.86	16.18	0.10	6.10	10.20	0.85
	Oct	0.96	16.26	0.10	6.10	10.35	0.88
India	Sep	0.00	3.90	0.00	1.18	2.72	0.00
	Oct	0.07	3.82	0.00	1.29	2.60	0.00
Major importers 4/							
September	1.19	21.30	26.64	42.89	5.13		1.11
October	1.19	21.85	26.67	43.48	5.13		1.11
EU-15	Sep	0.94	11.66	20.02	26.65	5.11	0.86
	Oct	0.94	11.51	20.02	26.50	5.11	0.86
China	Sep	0.00	8.46	1.65	10.10	0.01	0.00
	Oct	0.00	9.17	1.30	10.46	0.01	0.00
=====							

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil, and India. 4/ Eastern Europe, China, EU, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Oil Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Total	Domestic	Exports	
=====							
1997/98							
World 2/	2.55	22.84	6.71	22.52	6.96		2.60
United States	0.69	8.23	0.03	6.92	1.40		0.63
Total foreign	1.86	14.61	6.68	15.60	5.57		1.98
Major exporters 3/	0.86	8.75	0.60	4.37	4.95		0.88
Argentina	0.30	2.25	0.00	0.10	2.17		0.28
Brazil	0.38	3.74	0.20	2.72	1.18		0.42
EU-15	0.17	2.76	0.40	1.55	1.61		0.18
Major importers 4/	0.47	2.64	2.11	4.54	0.08		0.60
China	0.45	1.78	1.65	3.22	0.08		0.58
Pakistan	0.02	0.00	0.23	0.23	0.00		0.02
=====							
1998/99 (Estimated)							
World 2/	2.60	23.88	7.22	23.91	7.46		2.33
United States	0.63	8.21	0.04	7.05	1.10		0.72
Total foreign	1.98	15.66	7.18	16.86	6.36		1.61
Major exporters 3/	0.88	9.45	0.65	4.44	5.72		0.81
Argentina	0.28	3.03	0.00	0.11	2.95		0.25
Brazil	0.42	3.78	0.21	2.75	1.27		0.38
EU-15	0.18	2.64	0.44	1.59	1.50		0.18
Major importers 4/	0.60	2.92	2.10	5.22	0.08		0.32
China	0.58	1.94	0.95	3.09	0.08		0.30
Pakistan	0.02	0.01	0.30	0.31	0.00		0.02
=====							
1999/00 (Projected)							
World 2/							
September	2.53	23.93	7.11	23.79	7.19		2.59
October	2.33	24.02	7.04	23.91	7.14		2.33
United States							
September	0.77	8.34	0.03	7.17	0.91		1.07
October	0.72	8.32	0.03	7.21	0.91		0.95
Total foreign							
September	1.76	15.58	7.08	16.62	6.28		1.52
October	1.61	15.70	7.01	16.70	6.23		1.38
Major exporters 3/							
September	0.81	9.46	0.65	4.49	5.66		0.78
October	0.81	9.45	0.65	4.53	5.61		0.78
Argentina	Sep : 0.26	2.98	0.00	0.11	2.85		0.29
Oct :	0.25	2.98	0.00	0.11	2.85		0.28
Brazil	Sep : 0.37	3.84	0.22	2.78	1.30		0.35
Oct :	0.38	3.86	0.22	2.85	1.25		0.36
EU-15	Sep : 0.18	2.65	0.43	1.61	1.51		0.15
Oct :	0.18	2.61	0.43	1.57	1.51		0.15
Major importers 4/							
September	0.47	2.67	2.05	4.86	0.02		0.31
October	0.32	2.79	1.96	4.88	0.02		0.16
China	Sep : 0.45	1.77	1.20	3.10	0.02		0.30
Oct :	0.30	1.91	1.10	3.14	0.02		0.15
Pakistan	Sep : 0.02	0.00	0.26	0.26	0.00		0.01
Oct :	0.02	0.00	0.26	0.26	0.00		0.01

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and EU. 4/ India, China and Pakistan.

World Cotton Supply and Use 1/
(Million 480-pound bales)

Region	Supply			Use			Loss	Ending
	Beginning stocks	Production	Imports 3/	Domestic	Exports 3/	2/		
=====								
1997/98								
World	38.18	91.66	26.39	88.48	26.67	0.30	40.79	
United States	3.97	18.79	0.01	11.35	7.50	0.04	3.89	
Total foreign	34.20	72.87	26.38	77.13	19.17	0.26	36.90	
Major exporters 5/	11.88	39.84	0.51	24.04	15.89	0.07	12.24	
Pakistan	1.82	7.18	0.12	7.19	0.38	0.03	1.52	
India	4.68	12.34	0.15	12.68	0.31	0.00	4.17	
Central Asia 6/	1.49	7.14	0.01	1.23	5.85	0.00	1.56	
Afr. Fr. Zone 7/	0.49	4.32	4/	0.27	3.62	0.00	0.92	
S. Hemis. 8/	2.33	5.75	0.23	1.26	4.50	0.02	2.52	
Australia	0.95	3.06	4/	0.20	2.71	0.00	1.10	
Argentina	1.04	1.41	0.03	0.43	1.00	0.01	1.04	
Major importers	20.53	29.80	20.30	45.61	1.98	0.18	22.85	
Brazil	1.26	1.75	1.88	3.40	0.00	0.00	1.49	
Mexico	0.20	0.98	1.48	1.95	0.31	0.04	0.36	
China	14.76	21.10	1.83	20.80	0.03	0.00	16.86	
Europe	1.88	2.28	6.05	6.74	1.41	0.05	2.00	
Turkey	0.56	3.65	1.45	5.00	0.10	0.00	0.56	
Selected Asia 9/	1.88	0.05	7.60	7.72	0.12	0.10	1.60	
Indonesia	0.10	0.02	1.92	1.85	0.00	0.05	0.14	
South Korea	0.51	4/	1.32	1.35	0.05	0.00	0.43	
=====								
1998/99 (Estimated)								
World	40.79	84.46	24.71	84.88	23.44	-0.14	41.78	
United States	3.89	13.92	0.44	10.40	4.34	-0.44	3.94	
Total foreign	36.90	70.54	24.27	74.48	19.09	0.30	37.84	
Major exporters 5/	12.24	37.57	1.31	23.56	15.12	0.07	12.37	
Pakistan	1.52	6.30	0.65	7.00	0.01	0.03	1.44	
India	4.17	12.80	0.45	12.50	0.18	0.00	4.75	
Central Asia 6/	1.56	6.57	0.01	1.25	5.35	0.00	1.54	
Afr. Fr. Zone 7/	0.92	4.05	4/	0.27	3.62	0.00	1.07	
S. Hemis. 8/	2.52	5.27	0.20	1.20	4.37	0.02	2.38	
Australia	1.10	3.20	4/	0.19	2.90	0.00	1.22	
Argentina	1.04	0.90	0.02	0.40	0.75	0.01	0.80	
Major importers	22.85	29.97	17.76	43.98	2.73	0.22	23.65	
Brazil	1.49	2.10	1.37	3.25	0.00	0.00	1.70	
Mexico	0.36	1.00	1.45	2.15	0.22	0.04	0.41	
China	16.86	20.70	0.33	19.80	0.68	0.00	17.41	
Europe	2.00	2.27	5.64	6.47	1.38	0.09	1.96	
Turkey	0.56	3.85	0.85	4.35	0.35	0.00	0.56	
Selected Asia 9/	1.60	0.05	8.13	7.96	0.10	0.10	1.62	
Indonesia	0.14	0.02	2.20	2.15	0.00	0.05	0.16	
South Korea	0.43	4/	1.47	1.48	0.04	0.00	0.39	

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ For foreign countries, reflects cotton lost or destroyed in the marketing channel; for the United States, reflects the difference between implicit stocks based on supply less total use and ending stocks based on Bureau of Census data. 3/ World trade includes estimated trade among the 12 countries of the former USSR and three Baltic states 1.81 million bales in 1997/98 and 1.58 million in 1998/99. 4/ Less than 5,000 bales. 5/ Includes Egypt, and Syria in addition to the countries and regions listed. 6/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 7/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 8/ Argentina, Australia, Paraguay, South Africa, Tanzania, and Zimbabwe. 9/ Hong Kong, Indonesia, Japan, South Korea, Taiwan, and Thailand.

World Cotton Supply and Use 1/
(Million 480-pound bales)

Region	Supply			Use			Loss	Ending
	Beginning stocks	Production	Imports	Domestic	Exports	2/		
=====								
1999/00 (Projected)								
World	September	41.57	86.31	25.86	87.18	25.24	0.23	41.09
	October	41.78	86.05	25.67	87.06	25.21	0.29	40.94
United States	September	3.90	17.54	0.05	10.40	5.70	-0.01	5.40
	October	3.94	16.43	0.08	10.20	5.50	0.04	4.70
Total foreign	September	37.67	68.78	25.81	76.78	19.54	0.24	35.69
	October	37.84	69.61	25.59	76.86	19.71	0.24	36.24
Major exporters 5/	September	12.31	37.90	1.09	24.09	15.34	0.07	11.80
	October	12.37	38.66	1.00	24.08	15.38	0.07	12.49
Pakistan	Sep	1.44	7.20	0.30	7.20	0.20	0.03	1.51
	Oct	1.44	7.50	0.30	7.20	0.35	0.03	1.66
India	Sep	4.75	12.10	0.45	12.75	0.25	0.00	4.30
	Oct	4.75	12.30	0.40	12.80	0.25	0.00	4.40
Central Asia 6/	Sep	1.54	6.78	0.01	1.27	5.52	0.00	1.54
	Oct	1.54	6.88	0.01	1.27	5.47	0.00	1.69
Afr. Fr. Zn. 7/	Sep	1.05	4.24	4/	0.32	3.86	0.00	1.11
	Oct	1.07	4.24	4/	0.28	3.79	0.00	1.24
S. Hemis 8/	Sep	2.34	5.18	0.23	1.24	4.21	0.02	2.28
	Oct	2.38	5.27	0.19	1.22	4.15	0.02	2.45
Australia	Sep	1.22	3.10	4/	0.20	2.90	0.00	1.22
	Oct	1.22	3.10	4/	0.20	2.80	0.00	1.32
Argentina	Sep	0.78	0.90	0.04	0.42	0.60	0.01	0.68
	Oct	0.80	0.90	0.04	0.40	0.60	0.01	0.72
Major importers	Sep	23.55	27.88	19.19	45.50	2.95	0.17	22.00
	Oct	23.65	27.98	19.08	45.59	3.10	0.17	21.85
Brazil	Sep	1.60	2.10	1.65	3.60	0.00	0.00	1.75
	Oct	1.70	2.10	1.65	3.60	0.00	0.00	1.85
Mexico	Sep	0.41	0.60	2.00	2.40	0.20	0.03	0.38
	Oct	0.41	0.60	2.00	2.40	0.20	0.03	0.38
China	Sep	17.41	19.00	0.30	20.20	1.00	0.00	15.51
	Oct	17.41	19.00	0.25	20.20	1.20	0.00	15.26
Europe	Sep	1.96	2.33	5.74	6.40	1.50	0.05	2.09
	Oct	1.96	2.33	5.63	6.34	1.45	0.05	2.09
Turkey	Sep	0.56	3.80	1.00	4.60	0.15	0.00	0.61
	Oct	0.56	3.90	1.00	4.70	0.15	0.00	0.61
Sel. Asia 9/	Sep	1.62	0.05	8.50	8.30	0.10	0.10	1.67
	Oct	1.62	0.05	8.55	8.35	0.10	0.10	1.67
Indonesia	Sep	0.16	0.02	2.35	2.25	0.00	0.05	0.23
	Oct	0.16	0.02	2.40	2.30	0.00	0.05	0.23
S. Korea	Sep	0.39	4/	1.60	1.55	0.05	0.00	0.40
	Oct	0.39	4/	1.60	1.55	0.05	0.00	0.40

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ For foreign countries, reflects cotton lost or destroyed in the marketing channel; for the United States, reflects the difference between implicit stocks based on supply less total use and ending stocks based on Bureau of Census data. 3/ World trade includes estimated trade among the 12 countries of the former USSR and three Baltic states of 1.65 million bales. 4/ Less than 5,000 bales. 5/ Includes Egypt, and Syria in addition to the countries and regions listed. 6/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 7/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 8/ Argentina, Australia, Paraguay, South Africa, Tanzania, and Zimbabwe. 9/ Hong Kong, Indonesia, Japan, South Korea, Taiwan, and Thailand.

U.S. Quarterly Animal Product Production 1/

=====									
Year	:	:	Red	:	:	Total	Red	:	:
and	:	:	meat	:	:	poultry	meat &	:	:
quarter	:	Beef	Pork	2/	Broiler	Turkey	3/	poultry	Egg
=====									
					Million pounds		Mil doz Bil lbs		
1998	:								
IV	:	6339	5239	11702	7085	1367	8580	20282	1712 38.9
Annual	:	25653	18981	45134	27863	5281	33667	78801	6659 157.4
:	:								
1999	:								
I	:	6397	4865	11384	7295	1206	8638	20022	1691 40.5
II	:	6627	4631	11368	7594	1336	9072	20440	1702 42.0
III	:	6850	4690	11655	7450	1340	8930	20585	1725 39.7
IV *	:	6350	5000	11461	7400	1400	8930	20391	1765 39.8
Annual	:								
Sep Proj	:	26054	19196	45697	29709	5291	35544	81241	6874 161.9
Oct Proj	:	26224	19186	45868	29739	5282	35570	81438	6884 162.0
:	:								
2000	:								
I *	:	6200	4750	11062	7750	1275	9165	20227	1735 41.6
II *	:	6200	4500	10803	7900	1350	9400	20203	1735 42.7
III *	:	6550	4525	11177	7800	1375	9315	20492	1755 40.5
Annual	:								
Sep Proj	:	24425	18625	43472	31250	5400	37215	80687	7030 165.0
Oct Proj	:	24875	18625	43922	31250	5400	37215	81137	7030 165.2

* Projection.
 1/ Commercial production for red meats; federally inspected for poultry meats.
 2/ Beef, pork, veal and lamb & mutton. 3/ Broilers, turkeys and mature chicken.

U.S. Quarterly Prices for Animal Products

=====						
Year	:	Choice	:	Barrows	:	:
and	:	steers	:	and gilts	:	Broilers
quarter	:	1/	:	2/	:	3/
=====						
		Dol./cwt		Dol./cwt		Cents/lb.
1998	:					
IV	:	61.06		22.06		64.5
Annual	:	61.48		34.72		63.1
:	:					
1999	:					
I	:	62.43		28.83		58.1
II	:	65.04		35.18		58.6
III	:	65.15		35.68		58.1
IV *	:	66-68		29-31		56-58
Annual	:					
Sep Proj	:	64-65		32-33		58-59
Oct Proj	:	64.91		32.42		58.0
:	:					
2000	:					
I *	:	66-70		31-33		52-56
II *	:	67-73		34-36		54-58
III *	:	66-72		38-42		56-60
Annual	:					
Sep Proj	:	66-72		34-37		54-58
Oct Proj	:	66-72		34-37		54-58

*Projection.
 1/ Nebraska, Direct, 1100-1300 lbs. 2/ Iowa/So. Minn., Live equiv 51-52% lean,
 3/Wholesale, 12-city average. 4/ 8-16 lbs, hens, Eastern Region. 5/ Grade A 1
 New York, volume buyers. 6/ Price received by farmers for all milk.

WASDE-355-29
U.S. Meats Supply and Use

=====									
: Supply : Use									
:-----									
: : : : : : : Consumption									
: : Pro- : : : : : : :-----									
: Beg- : duc- : : : : : : End- : : Per									
Item	:inning:	tion:	Im-	Total	Ex-	ing	:	capita	
	stocks:	1/	ports	supply:	ports:	stocks:	Total	2/	
=====									
: Million pounds 3/									
BEEF									
1998	:	465	25760	2642	28867	2171	393	26303	68.1
1999 Proj.	Sep :	393	26160	2790	29343	2391	370	26582	68.2
	Oct :	393	26330	2805	29528	2361	370	26797	68.7
2000 Proj.	Sep :	370	24531	2905	27806	2290	365	25151	64.0
	Oct :	370	24981	3015	28366	2265	365	25736	65.4
PORK									
1998	:	408	19011	704	20123	1229	586	18308	52.6
1999 Proj.	Sep :	586	19226	826	20638	1261	575	18802	53.5
	Oct :	586	19216	826	20628	1261	550	18817	53.5
2000 Proj.	Sep :	575	18655	800	20030	1200	525	18305	51.6
	Oct :	550	18655	800	20005	1200	500	18305	51.6
TOTAL RED MEAT 4/									
1998	:	895	45284	3458	49637	3406	996	45235	122.7
1999 Proj.	Sep :	996	45846	3725	50567	3658	962	45947	123.4
	Oct :	996	46017	3740	50753	3628	937	46188	124.1
2000 Proj.	Sep :	962	43621	3819	48402	3496	905	44001	117.3
	Oct :	937	44071	3929	48937	3471	880	44586	118.8
BROILERS									
1998	:	607	27612	5	28225	4673	711	22841	72.6
1999 Proj.	Sep :	711	29436	4	30151	4581	850	24720	77.8
	Oct :	711	29466	4	30181	4606	850	24724	77.8
2000 Proj.	Sep :	850	30957	4	31811	4575	890	26346	82.2
	Oct :	850	30957	4	31811	4675	890	26246	81.9
TURKEYS									
1998	:	415	5215	0	5630	446	304	4880	18.1
1999 Proj.	Sep :	304	5225	0	5529	378	250	4901	18.0
	Oct :	304	5216	0	5520	378	250	4893	17.9
2000 Proj.	Sep :	250	5332	0	5582	390	300	4892	17.8
	Oct :	250	5332	0	5582	390	300	4892	17.8
TOTAL POULTRY 5/									
1998	:	1029	33352	6	34387	5545	1022	27821	91.0
1999 Proj.	Sep :	1022	35206	5	36233	5364	1105	29764	96.3
	Oct :	1022	35232	5	36259	5389	1105	29765	96.3
2000 Proj.	Sep :	1105	36855	4	37964	5380	1195	31389	100.5
	Oct :	1105	36855	4	37964	5480	1195	31289	100.2
RED MEAT & POULTRY:									
1998	:	1924	78636	3464	84024	8950	2018	73057	213.7
1999 Proj.	Sep :	2018	81052	3730	86800	9022	2067	75712	219.7
	Oct :	2018	81249	3745	87012	9017	2042	75953	220.4
2000 Proj.	Sep :	2067	80476	3823	86366	8876	2100	75391	217.8
	Oct :	2042	80926	3933	86901	8951	2075	75876	219.0

1/ Total including farm production for red meats and, for poultry, federally inspected plus non-federally inspected, less condemnations.
2/ Pounds, retail-weight basis. 3/ Carcass weight for red meats and certified ready-to-cook weight for poultry. 4/ Beef, pork, veal, lamb and mutton. 5/ Broilers, turkeys and mature chicken.

U.S. Egg Supply and Use

Commodity	1997		1998		1999 Projected		2000 Projected		
	1997	1998	Sep	Oct	Sep	Oct	Sep	Oct	
EGGS	Million dozen								
Supply									
Beginning stocks	8.5	7.4	8.4	8.4	5.0	5.0			
Production	6473.1	6658.7	6873.7	6883.7	7030.0	7030.0			
Imports	6.9	5.8	6.2	6.2	4.0	4.0			
Total supply	6488.5	6672.0	6888.3	6898.3	7039.0	7039.0			
Use									
Exports	227.8	218.8	161.1	161.1	170.0	170.0			
Hatching use	894.7	921.8	954.8	954.8	1010.0	1010.0			
Ending stocks	7.4	8.4	5.0	5.0	5.0	5.0			
Consumption									
Total	5358.6	5523.0	5767.4	5777.4	5854.0	5854.0			
Per capita (number)	240.0	245.2	253.6	254.0	255.2	255.2			

U.S. Milk Supply, Use and Prices

Commodity	1996/97		1997/98		1998/99 Proj 1/		1999/00 Proj 1/		
	1/	1/	Sep	Oct	Sep	Oct	Sep	Oct	
MILK	Billion pounds								
Supply									
Beg. commercial stocks 2/	4.9	5.9	5.8	5.8	7.5	7.5			
Production	155.9	156.5	161.1	161.1	164.6	164.7			
Farm use	1.4	1.4	1.3	1.3	1.3	1.3			
Marketings	154.5	155.2	159.8	159.8	163.3	163.5			
Imports 2/	2.8	4.0	5.1	4.7	3.7	3.7			
Total cml. supply 2/	162.3	165.1	170.7	170.3	174.5	174.7			
Use									
Commercial use 2/ 3/	155.6	158.6	162.9	162.5	167.0	167.7			
Ending commercial stks. 2/	5.9	5.8	7.5	7.5	6.6	6.6			
CCC net removals:									
Milkfat basis 4/	0.7	0.7	0.2	0.3	0.9	0.4			
Skim-solids basis 4/	2.7	4.5	5.1	5.4	2.8	2.8			
Prices rec'd. by farmers	Dollars per cwt								
Basic Formula (BFP) 5/	11.88	13.28	13.90-	14.04	11.50-	11.20-			
			14.00		12.30	12.00			
All milk 6/	13.53	14.60	15.35-	15.38	13.20-	12.90-			
			15.45		14.00	13.70			
CCC product net removals 4/	Million pounds								
Butter	24	21	1	1	35	10			
Cheese	10	8	6	6	6	6			
Nonfat dry milk	222	368	425	447	235	235			
Dry whole milk	7	15	10	12	4	4			

Note: Totals may not add due to rounding.

1/ Marketing year beginning October 1. 2/ Milk equivalent, milkfat basis.

3/ Includes commercial exports. 4/ Includes products exported under the Dairy

Export Incentive Program. 5/ Or equivalent after Federal Market Order

Reform. 6/ Milk of average fat test. Does not reflect any deductions

from producers as authorized by legislation.

Note: Tables on pages 31-33 present a 18-year record of the differences between the October projection and the final estimate. Using world wheat production as an example, changes between the October projection and the final estimate have averaged 8.1 million tons (1.5%) ranging from -26.7 to 9.5 million tons. The October projection has been below the estimate 10 times and above 8 times.

Reliability of October Projections

:Differences between proj. & final estimate, 1981/82-98/99 1/						
Commodity and region	Avg. :	Avg. :	Difference		: Below final	: Above final
-----	-----	-----	-----	-----	-----	-----
WHEAT	:Percent	Million metric tons			Number of years 2/	
Production :						
World :	1.5	8.1	-26.7	9.5	10	8
U.S. :	0.3	0.2	-1.2	0.5	9	7
Foreign :	1.8	8.1	-26.8	9.6	10	8
Exports :						
World :	3.4	3.9	-12.1	3.0	12	5
U.S. :	7.9	2.8	-10.0	5.2	7	11
Foreign :	4.6	3.6	-10.0	3.5	14	4
Domestic use :						
World :	1.3	6.7	-22.7	10.3	10	8
U.S. :	5.8	1.8	-3.3	3.6	7	11
Foreign :	1.3	6.4	-20.3	10.2	11	7
Ending stocks :						
World :	6.2	7.6	-23.8	13.5	12	6
U.S. :	10.3	2.5	-4.9	6.8	9	9
Foreign :	6.3	6.1	-22.8	7.5	12	6
COARSE GRAINS 3/ :						
Production :						
World :	1.3	10.7	-33.7	9.1	13	5
U.S. :	2.5	5.4	-14.5	17.9	13	5
Foreign :	1.4	8.3	-21.1	7.5	14	4
Exports :						
World :	5.8	6.0	-12.0	13.7	11	7
U.S. :	14.8	7.9	-14.9	15.5	9	9
Foreign :	11.4	5.7	-11.7	8.9	9	9
Domestic use :						
World :	1.3	10.2	-22.6	20.9	9	9
U.S. :	3.6	6.3	-13.4	17.0	8	10
Foreign :	1.4	8.6	-19.1	20.9	10	8
Ending stocks :						
World :	9.7	13.3	-39.0	14.9	13	5
U.S. :	18.2	9.9	-29.1	16.3	9	9
Foreign :	12.1	8.7	-21.4	7.2	15	3
RICE, milled :						
Production :						
World :	2.3	7.6	-20.9	3.0	16	1
U.S. :	3.1	0.2	-0.4	0.3	10	8
Foreign :	2.3	7.5	-21.0	3.1	16	2
Exports :						
World :	8.9	1.6	-6.2	1.1	13	5
U.S. :	7.3	0.2	-0.8	0.6	9	7
Foreign :	10.7	1.6	-6.2	1.2	13	5
Domestic use :						
World :	1.7	5.6	-20.3	2.5	15	3
U.S. :	5.8	0.1	-0.3	0.4	10	8
Foreign :	1.7	5.6	-20.7	2.7	15	3
Ending stocks :						
World :	10.7	3.9	-8.8	3.2	13	5
U.S. :	13.6	0.2	-0.7	0.3	9	8
Foreign :	11.4	4.0	-8.8	3.0	13	5

1/ Footnotes at end of table.

CONTINUED

Reliability of October Projections (Continued)

Commodity and region	:Differences between proj. & final estimate, 1981/82-98/99 1/					
	Avg. :	Avg. :	Difference		: Below final	: Above final
SOYBEANS	:Percent	Million metric tons			Number of years 2/	
Production	:					
World	: 2.6	3.0	-8.9	4.5	9	9
U.S.	: 2.7	1.5	-3.2	3.1	7	11
Foreign	: 4.9	2.7	-9.5	4.0	9	9
Exports	:					
World	: 5.2	1.5	-3.5	2.5	13	5
U.S.	: 8.9	1.8	-2.9	5.8	10	8
Foreign	: 16.5	1.4	-3.8	2.5	9	9
Domestic use	:					
World	: 2.8	3.2	-7.1	2.9	11	7
U.S.	: 3.2	1.2	-3.8	1.3	14	4
Foreign	: 3.6	2.7	-4.7	3.6	12	6
Ending stocks	:					
World	: 13.5	2.3	-5.2	5.3	9	9
U.S.	: 27.4	2.0	-4.2	4.5	5	13
Foreign	: 15.1	1.7	-3.6	3.3	10	8
COTTON	:	Million 480-pound bales				
Production	:					
World	: 3.4	2.8	-10.1	9.9	9	8
U.S.	: 3.6	0.5	-1.4	1.2	12	6
Foreign	: 4.1	2.8	-10.4	10.2	8	9
Exports	:					
World	: 4.4	1.1	-3.1	1.8	9	9
U.S.	: 13.8	0.7	-2.4	1.5	9	9
Foreign	: 6.2	1.1	-3.2	1.8	7	11
Mill use	:					
World	: 2.3	1.8	-6.1	3.4	7	11
U.S.	: 4.8	0.4	-0.9	0.9	11	6
Foreign	: 2.3	1.7	-5.6	4.0	7	11
Ending stocks	:					
World	: 12.6	4.4	-11.0	12.4	9	8
U.S.	: 25.1	1.0	-2.0	2.3	6	12
Foreign	: 13.4	4.1	-11.5	11.7	12	6

1/ Final estimate for 1981/82-97/98 is defined as the first November estimate following the marketing year and for 1998/99 last month's estimate. 2/ May not total 18 if projection was the same as final estimate. 3/ Includes corn, sorghum, barley, oats, rye, millet, and mixed grain.

Reliability of United States October Projections 1/

:Differences between proj. & final estimate, 1981/82-98/99 2/						
Commodity and region	: Avg. :	Avg. :	Difference		: Below final	: Above final

CORN	: Percent		Million bushels		Number of years 3/	
Production	: 2.6	196	-541	618	12	6
Exports	: 15.5	280	-575	533	8	10
Domestic use	: 4.1	241	-558	530	10	8
Ending stocks	: 20.7	351	-1187	629	8	10
	:					
SORGHUM	:					
Production	: 3.5	24	-59	71	10	8
Exports	: 17.9	43	-115	97	9	9
Domestic use	: 8.6	42	-114	78	8	10
Ending stocks	: 36.0	48	-142	110	7	11
	:					
BARLEY	:					
Production	: 1.4	6	-12	24	7	8
Exports	: 30.1	17	-37	38	9	8
Domestic use	: 5.8	23	-47	70	9	8
Ending stocks	: 10.7	18	-38	56	11	7
	:					
OATS	:					
Production	: 0.9	4	-18	16	6	6
Exports	: 77.4	2	-4	8	4	8
Domestic use	: 3.5	14	-39	36	9	8
Ending stocks	: 15.3	21	-46	47	13	5
	:					
	:	Thousand short tons				
SOYBEAN MEAL	:					
Production	: 3.0	900	-2696	1050	12	6
Exports	: 10.3	688	-1950	1450	7	10
Domestic use	: 3.0	668	-1250	1075	12	6
Ending stocks	: 31.4	70	-179	198	7	11
	:					
	:	Million pounds				
SOYBEAN OIL	:					
Production	: 3.3	452	-1473	791	12	6
Exports	: 23.5	364	-1125	964	10	8
Domestic use	: 2.5	310	-985	450	14	4
Ending stocks	: 25.5	365	-791	750	7	11
	:					
	:	Million pounds				
ANIMAL PROD. 4/	:					
Beef	: 3.6	822	-716	2413	10	6
Pork	: 2.8	482	-1240	1592	9	7
Broilers	: 2.2	375	-1090	596	12	4
Turkeys	: 2.5	96	-375	233	11	5
	:					
	:	Million dozen				
Eggs	: 1.7	95	-111	188	11	5
	:					
	:	Billion pounds				
Milk	: 1.2	1.7	-6.5	4.6	7	9

1/ See pages 31 and 32 for record of reliability for U.S. wheat, rice, soybeans, and cotton. 2/ Final estimate for 1981/82-97/98 is defined as the first November estimate following the marketing year and for 1998/99 last month's estimate. 3/ May not total 18 for crops and 16 for animal production if projection was the same as the final estimate. 4/ Calendar years 1984 thru 1998 for meats and eggs; October-September years 1983/84 thru 1997/98 for milk. Final for animal products is defined as latest annual production estimate published by NASS.

METRIC CONVERSION FACTORS

1 Hectare = 2.4710 Acres 1 Kilogram = 2.205 Pounds

1 Metric Ton	:	=	Domestic Unit	*	Factor
Wheat & Soybeans	:	=	bushels	*	.027216
Rice	:	=	cwt	*	.045359
Corn, Sorghum & Rye	:	=	bushels	*	.025401
Barley	:	=	bushels	*	.021772
Oats	:	=	bushels	*	.014515
Sugar	:	=	short tons	*	.907185
Cotton	:	=	480-lb bales	*	.217720

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U.S. Department of Agriculture
Office of the Chief Economist

Approved by the World Agricultural Outlook Board

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