



# World Agricultural Supply And Demand Estimates

United States  
Department of  
Agriculture

Office of the  
Chief Economist

Agricultural Marketing Service  
Economic Research Service  
Farm Service Agency  
Foreign Agricultural Service

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WASDE-367

Approved by the World Agricultural Outlook Board

October 12, 2000

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**WHEAT:** Projected U.S. 2000/01 ending stocks of wheat are down 88 million bushels from last month because of a smaller crop and increased use. The wheat crop estimate of 2,239 million bushels (published in the September 29 *Small Grains* report) is down 63 million from the September 12 forecast. Prospective feed and residual use is 25 million bushels above last month's projection because the September 1 stocks estimates indicated larger-than-expected use in the June-August quarter. The projected wheat price range is up 10 cents on the low end to \$2.35 to \$2.55 per bushel.

Projected global production is down from last month, led by a 2-million-ton reduction in the Australian crop. Dry conditions in parts of Australia have sharply cut prospective yields. Canadian production is also lower than last month, but output is up for Kazakstan. The smaller crops dropped projected exports for Australia and Canada, but this is partially offset by higher prospective shipments by Kazakstan and Argentina. Lower global imports are expected as reductions for China and a few other countries more than offset higher imports by Ukraine and a few other countries. The United States and China account for most of a drop in projected 2000/01 global ending stocks of wheat.

**COARSE GRAINS:** Projected U.S. 2000/01 ending stocks of corn are down 425 million bushels from last month because of smaller supplies and larger use. Forecast corn production, at 10,192 million bushels, is off 170 million from last month's forecast because of lower area and yields. In addition, reported carryin stocks are 54 million bushels below last month's forecast, leaving total corn supplies down 225 million bushels. Projected corn feed and residual use is up 100 million bushels this month because of the upward revision in last year's use of corn and smaller 2000/01 sorghum supplies. Projected exports also are up 100 million bushels from last month because of reduced competition and expanding global demand. Given this month's tighter supply/use balance, the projected price range for corn is up 15 cents on each end to \$1.65 to \$2.05 per bushel.

Lower U.S. and foreign coarse grain production and expanding U.S. use sharply drop expected global 2000/01 coarse grain ending stocks from last month's projection. Corn production is reduced for Argentina and South Africa due to smaller prospective plantings. However, the predominant reason for the sharp reduction in foreign coarse grain production is a 10-million-ton drop in China's corn crop to 105 million tons. Prospective exports are reduced for Argentina but unchanged for China. However, projected global imports are up from last month due to larger expected purchases by a number of countries. The United States and China account for most of a sharp reduction in projected 2000/01 coarse grain ending stocks.

## WASDE-367-2

**RICE:** The U.S. 2000/01 rice crop is projected at 192.2 million cwt, up slightly from last month. Average yield is forecast at a record 6,230 pounds per acre, up 18 pounds per acre from last month. No changes are made on the use side. Ending stocks are projected at 27.1 million cwt, up slightly from last month and fractionally below 1999/2000. The season-average price projection for 2000/01 is narrowed by \$0.25 per cwt on each end to \$5.75 to \$6.25 per cwt.

Slight changes are made to the 1999/2000 rice supply and use balance. The import and export estimates for 1999/2000 are reduced slightly based on U.S. Census data for the full marketing year. Imports for 1999/2000 are estimated at 10.02 million cwt, and exports are estimated at 88.04 million cwt. The milling rate for 1999/2000 is changed slightly to 69.1 percent, resulting in a slight increase in ending stocks. Total domestic and residual use for 1999/2000 is raised slightly from a month ago.

Global 2000/01 rice production and ending stocks are lowered from a month ago while consumption and exports are raised slightly. The decrease in production is due primarily to smaller crops projected for Cambodia, Laos, and North Korea, which are partially offset by increases in Japan and several African countries. This month's report reflects crop losses due to flooding in parts of South and Southeast Asia, notably in Cambodia, Laos, and Thailand. Thailand's 1999/2000 crop is lowered 200,000 tons to 15.65 million tons due to flooding. Flooding has also occurred in parts of Bangladesh, India, and Vietnam. USDA will continue to assess the flooding situation in South and Southeast Asia as more information becomes available. Global ending stocks are projected at 58.6 million tons, down 0.7 million from a month ago. The reduction in global ending stocks is primarily due to decreases for China and Thailand.

**OILSEEDS:** U.S. oilseeds ending stocks for 2000/01 are unchanged from last month as a decline in production is offset by reduced export and crush prospects and higher beginning stocks. September 1 carryin stocks for soybeans are up 23 million bushels, in part due to an upward revision in old crop production. Oilseed supplies are down 1.7 million tons from last month, due mostly to a drop of 77 million bushels in forecast soybean production to 2,823 million bushels. Other oilseed production changes this month include declines in peanut and cottonseed production, as poor growing conditions hurt yields.

Projected U.S. oilseed total use in 2000/01 is reduced 1.3 million tons from last month. Soybean export prospects are reduced 35 million bushels. Crush is down 15 million bushels as domestic soybean meal use and export prospects decline. U.S. soybean oil ending stocks are reduced slightly this month as lower domestic production is nearly offset by reduced total use. Domestic use is cut 150 million pounds while exports are increased 100 million pounds this month. Higher exports are helped by a reduction in foreign sunflowerseed oil availability.

U.S. season-average soybean prices for 2000/01 are projected at \$4.60 to \$5.20 per bushel, compared with \$4.35 to \$5.15 last month and \$4.65 per bushel last year. Soybean meal prices are forecast at \$160 to \$185 per short ton, compared with \$155 to \$180 last month. Soybean oil prices are unchanged at 15 to 18 cents per pound.

Global oilseed production for 2000/01 is projected at a record 303.6 million tons, up 4.0 million tons from 1999/2000, but down 1.2 million tons from last month, as lower U.S. production is almost offset by gains in South America. U.S. oilseed output is projected at a record 86.9 million tons, down 2.6 million tons from last month, but 4.6 million tons above last year. Foreign production is forecast at 216.7 million tons, up 1.4 million tons from last

month, mainly due to larger South American soybean production. World soybean production of 166.2 million tons is off 0.3 million tons from last month. Brazil's soybean crop is projected at a record 33.5 million tons, up 0.7 million tons from last month and 1.5 million tons above last year's revised estimate, based on favorable planting conditions. Argentina's soybean production is projected at 22.6 million tons, up 1.1 million tons from last month based on increased planted area prospects, as both corn and sunflowerseed area are reduced. Global oilseed crush and trade are little changed from last month, as U.S. declines are largely offset by increases in South America's exports and crush. Soybean crush gains in Argentina are helped by declines in prospective sunflowerseed crush. Other significant changes include reductions for the EU in soybean crush and imports and sunflowerseed meal imports.

**SUGAR:** Projected fiscal year 2000/01 sugar production is decreased 457,000 short tons, raw value, from last month. A decrease of 320,000 tons of beet sugar is based on lower forecast sugarbeet area harvested, primarily resulting from the Payment-In-Kind (PIK) Diversion Program. Cane sugar production is lowered 137,000 tons, as lower forecast sugarcane yields in Florida more than offsets higher forecast yield in Texas. Imports of sugar under the tariff rate quota (TRQ) are projected at 1.275 million tons, which includes 116,611 tons of Mexican sugar under the North American Free Trade Agreement. The TRQ shortfall is projected at 65,000 tons. Total ending stocks are projected at 1.620 million tons and the ratio of total stocks to use is 15.3 percent. Subsequent to a PIK payout of 260,000-290,000 tons, the Commodity Credit Corporation will own 810,000-840,000 tons.

For 1999/2000, total imports are reduced 25,000 tons from last month. Shortfall totals 77,100 tons, up 17,100 tons. On the use side, total deliveries are reduced 35,000 tons, based on the year-to-date pace. Season-ending stocks of 1.944 million tons include 297,000 tons of CCC-owned sugar from purchases and loan forfeitures during the fiscal year. The stocks-to-use ratio is 18.8 percent, compared with 18.6 percent last month.

**LIVESTOCK, POULTRY, AND DAIRY:** Forecast total meat production in 2000 is lowered as declines in broiler production more than offset increases in beef. Broiler returns have been relatively weak and September hatchery supply flock data point to slowing production growth. Beef production is raised as fourth-quarter feedlot marketings are increased. Meat production in 2001 is raised 50 million pounds as forecast expansion in the hog and turkey sectors more than offsets a lower forecast for broiler production. The September *Hogs and Pigs* report indicates that producers are gearing up for expansion. Breeding inventories were about 1 percent smaller than last year but producers indicated intentions to have 1 percent more sows farrow in September-November and 3 percent more in December-February. With expansion forecast to continue next year, pork production is raised 300 million pounds for 2001. Forecast broiler production in 2001 is reduced 350 million pounds. Turkey production is raised 100 million pounds.

The 2000 price forecasts for cattle and hogs are raised due to stronger than expected third-quarter prices. However, 2001 hog prices are lowered, largely reflecting sharp reductions in the second half forecast. Although 2001 broiler production is reduced, prices are unchanged due to increased total meat supplies.

The milk production forecast is increased for 2000/01 due to higher projected cow numbers and continued increases in output per cow. Milk prices are reduced due to increased production and continued weakness in product prices. Class III prices are lowered due to a more bearish outlook for cheese prices. The higher milk production pressures butter and NDM prices, resulting in a lower forecast Class IV price. The 2000/01 all milk price is also reduced.

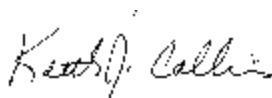
**COTTON:** This month's U.S. 2000/01 forecasts reflect lower production, demand, and ending stocks. Production is reduced 4.5 percent to 17.5 million bales, mainly due to lower harvested area. Domestic mill use is reduced slightly, while exports are revised down 4 percent, reflecting both lower available supplies and reduced foreign import demand. Ending stocks are now projected at 3.8 million bales, 21.5 percent of total use. In addition, minor revisions are made to the 1999/2000 balance sheet to incorporate end-of-season data from the Census Bureau and other sources.

Global 2000/01 cotton production is raised slightly as increases for Pakistan, China, Brazil and Zimbabwe are almost entirely offset by reductions for the United States, the African franc zone, Sudan, and Australia. World consumption also is up slightly, with increases for Pakistan and China partially offset by reductions for importing countries including Taiwan, Korea, Italy, and the United States. With lower expected world import demand, world trade is reduced--exports are lower this month for Sudan, the United States, Uzbekistan, the African franc zone, and others. A 640,000-bale increase in world ending stocks is attributable mainly to larger beginning stocks.

World ending stocks for 1999/2000 are raised 550,000 bales because historical revisions raise estimated stocks for Australia and reduce estimated stocks for the EU.

Approved by the Secretary of Agriculture and the World Agricultural Outlook Board, Gerald A. Bange, Chairperson, (202) 720-6030. This report was prepared by the Interagency Commodity Estimates Committees. Committee members are listed on page 5.

**APPROVED:**



KEITH J. COLLINS  
ACTING SECRETARY OF AGRICULTURE

The next issue of this report will be released 8:30 a.m. ET on November 9, 2000.

The World Agricultural Supply and Demand Estimates (WASDE) report will be released 8:30 a.m. Eastern Time on the following dates in 2001: Jan. 11, Feb. 8, Mar. 8, Apr. 10, May 10, June 12, July 11, Aug. 10, Sep. 12, Oct. 12, Nov. 9, Dec. 11.

**USDA's Agricultural Outlook Forum 2001 will take place on February 22 - 23, 2001.  
See page 14 for details.**

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World and U.S. Supply and Use for Grains 1/  
Million Metric Tons

| Commodity        | Output   | Total Supply | Trade 2/ | Total Use | Ending Stocks |
|------------------|----------|--------------|----------|-----------|---------------|
| World            |          |              |          |           |               |
| Total grains 3/  |          |              |          |           |               |
| 1998/99          | 1,872.19 | 2,213.51     | 257.22   | 1,846.69  | 366.82        |
| 1999/00 (Est.)   | 1,864.38 | 2,231.20     | 267.92   | 1,874.82  | 356.38        |
| 2000/01 (Proj.)  |          |              |          |           |               |
| September        | 1,862.34 | 2,219.90     | 266.46   | 1,883.01  | 336.89        |
| October          | 1,840.23 | 2,196.61     | 266.53   | 1,885.40  | 311.21        |
| Wheat            |          |              |          |           |               |
| 1998/99          | 588.39   | 727.12       | 122.91   | 590.76    | 136.35        |
| 1999/00 (Est.)   | 585.93   | 722.29       | 128.14   | 594.13    | 128.16        |
| 2000/01 (Proj.)  |          |              |          |           |               |
| September        | 583.15   | 710.26       | 127.46   | 596.67    | 113.60        |
| October          | 579.91   | 708.08       | 126.16   | 596.68    | 111.39        |
| Coarse grains 4/ |          |              |          |           |               |
| 1998/99          | 889.82   | 1,037.69     | 107.43   | 867.25    | 170.44        |
| 1999/00 (Est.)   | 875.99   | 1,046.43     | 116.34   | 880.96    | 165.48        |
| 2000/01 (Proj.)  |          |              |          |           |               |
| September        | 881.73   | 1,049.04     | 114.09   | 885.10    | 163.94        |
| October          | 862.98   | 1,028.46     | 115.28   | 887.29    | 141.17        |
| Rice, milled     |          |              |          |           |               |
| 1998/99          | 393.98   | 448.70       | 26.89    | 388.68    | 60.03         |
| 1999/00 (Est.)   | 402.45   | 462.48       | 23.44    | 399.73    | 62.74         |
| 2000/01 (Proj.)  |          |              |          |           |               |
| September        | 397.46   | 460.60       | 24.91    | 401.24    | 59.35         |
| October          | 397.33   | 460.08       | 25.09    | 401.44    | 58.64         |
| United States    |          |              |          |           |               |
| Total grains 3/  |          |              |          |           |               |
| 1998/99          | 346.60   | 411.49       | 86.99    | 246.69    | 77.81         |
| 1999/00 (Est.)   | 332.37   | 415.84       | 88.60    | 251.73    | 75.51         |
| 2000/01 (Proj.)  |          |              |          |           |               |
| September        | 354.21   | 436.89       | 94.77    | 252.62    | 89.50         |
| October          | 347.08   | 428.36       | 96.80    | 255.68    | 75.89         |
| Wheat            |          |              |          |           |               |
| 1998/99          | 69.33    | 91.79        | 28.36    | 37.69     | 25.74         |
| 1999/00 (Est.)   | 62.57    | 90.89        | 29.65    | 35.38     | 25.85         |
| 2000/01 (Proj.)  |          |              |          |           |               |
| September        | 62.66    | 91.24        | 30.62    | 34.05     | 26.57         |
| October          | 60.94    | 89.51        | 30.62    | 34.73     | 24.17         |
| Coarse grains 4/ |          |              |          |           |               |
| 1998/99          | 271.47   | 312.69       | 55.95    | 205.37    | 51.37         |
| 1999/00 (Est.)   | 263.34   | 317.49       | 56.19    | 212.50    | 48.80         |
| 2000/01 (Proj.)  |          |              |          |           |               |
| September        | 285.51   | 338.42       | 61.63    | 214.70    | 62.09         |
| October          | 280.08   | 331.61       | 63.66    | 217.08    | 50.87         |
| Rice, milled     |          |              |          |           |               |
| 1998/99          | 5.80     | 7.01         | 2.68     | 3.63      | 0.69          |
| 1999/00 (Est.)   | 6.46     | 7.47         | 2.76     | 3.85      | 0.86          |
| 2000/01 (Proj.)  |          |              |          |           |               |
| September        | 6.04     | 7.24         | 2.52     | 3.87      | 0.84          |
| October          | 6.06     | 7.25         | 2.52     | 3.87      | 0.85          |

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Wheat, coarse grains and milled rice. 4/ Corn, sorghum, barley, oats, rye, millet and mixed grains (for U.S. excludes millet and mixed grains).

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World and U.S. Supply and Use for Grains, Continued 1/  
Million Metric Tons

| Commodity        | Output   | Total Supply | Trade 2/   | Total Use | Ending Stocks |
|------------------|----------|--------------|------------|-----------|---------------|
| =====            |          |              |            |           |               |
|                  |          |              | Foreign 3/ |           |               |
| Total grains 4/  |          |              |            |           |               |
| 1998/99          | 1,525.59 | 1,802.02     | 170.23     | 1,600.00  | 289.01        |
| 1999/00 (Est.)   | 1,532.01 | 1,815.36     | 179.31     | 1,623.08  | 280.88        |
| 2000/01 (Proj.)  |          |              |            |           |               |
| September        | 1,508.14 | 1,783.01     | 171.69     | 1,630.39  | 247.39        |
| October          | 1,493.15 | 1,768.25     | 169.73     | 1,629.73  | 235.32        |
| Wheat            |          |              |            |           |               |
| 1998/99          | 519.06   | 635.32       | 94.54      | 553.08    | 110.61        |
| 1999/00 (Est.)   | 523.37   | 631.40       | 98.48      | 558.74    | 102.32        |
| 2000/01 (Proj.)  |          |              |            |           |               |
| September        | 520.50   | 619.03       | 96.84      | 562.62    | 87.03         |
| October          | 518.97   | 618.56       | 95.54      | 561.95    | 87.23         |
| Coarse grains 5/ |          |              |            |           |               |
| 1998/99          | 618.34   | 725.00       | 51.49      | 661.88    | 119.07        |
| 1999/00 (Est.)   | 612.65   | 728.94       | 60.15      | 668.46    | 116.68        |
| 2000/01 (Proj.)  |          |              |            |           |               |
| September        | 596.22   | 710.62       | 52.46      | 670.40    | 101.85        |
| October          | 582.91   | 696.85       | 51.62      | 670.21    | 90.31         |
| Rice, milled     |          |              |            |           |               |
| 1998/99          | 388.18   | 441.69       | 24.20      | 385.04    | 59.33         |
| 1999/00 (Est.)   | 395.99   | 455.01       | 20.68      | 395.88    | 61.88         |
| 2000/01 (Proj.)  |          |              |            |           |               |
| September        | 391.42   | 453.36       | 22.39      | 397.37    | 58.51         |
| October          | 391.28   | 452.83       | 22.57      | 397.56    | 57.79         |

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total foreign is equal to world minus United States. 4/ Wheat, coarse grains and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet and mixed grains.

World and U.S. Supply and Use for Cotton 1/  
Million 480-lb. bales

| Commodity       | Output | Total Supply | Trade 2/      | Total Use | Ending Stocks |
|-----------------|--------|--------------|---------------|-----------|---------------|
| =====           |        |              |               |           |               |
|                 |        |              | World         |           |               |
| 1998/99         | 84.72  | 128.44       | 23.74         | 85.05     | 45.08         |
| 1999/00 (Est.)  | 87.03  | 132.10       | 27.26         | 91.24     | 40.47         |
| 2000/01 (Proj.) |        |              |               |           |               |
| September       | 86.75  | 126.67       | 27.45         | 92.57     | 34.35         |
| October         | 86.90  | 127.37       | 26.75         | 92.70     | 34.99         |
|                 |        |              | United States |           |               |
| 1998/99         | 13.92  | 18.25        | 4.34          | 10.40     | 3.94          |
| 1999/00 (Est.)  | 16.97  | 21.00        | 6.75          | 10.24     | 3.92          |
| 2000/01 (Proj.) |        |              |               |           |               |
| September       | 18.32  | 22.34        | 7.90          | 10.20     | 4.20          |
| October         | 17.49  | 21.48        | 7.60          | 10.10     | 3.80          |
|                 |        |              | Foreign 3/    |           |               |
| 1998/99         | 70.81  | 110.19       | 19.39         | 74.65     | 41.14         |
| 1999/00 (Est.)  | 70.06  | 111.10       | 20.51         | 81.00     | 36.55         |
| 2000/01 (Proj.) |        |              |               |           |               |
| September       | 68.43  | 104.33       | 19.55         | 82.37     | 30.15         |
| October         | 69.41  | 105.88       | 19.15         | 82.60     | 31.19         |

1/ Marketing year beginning August 1. 2/ Based on export estimate. 3/ Total Foreign is equal to world minus United States. See global cotton tables for treatment of export/import imbalances.

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World and U.S. Supply and Use for Oilseeds 1/  
(Million Metric Tons)

| Commodity       | Output | Total Supply | Trade | Total Use 2/ | Ending Stocks |
|-----------------|--------|--------------|-------|--------------|---------------|
| World           |        |              |       |              |               |
| Oilseeds        |        |              |       |              |               |
| 1998/99         | 294.13 | 322.05       | 54.64 | 240.78       | 30.46         |
| 1999/00 (Est.)  | 299.58 | 330.03       | 64.30 | 248.42       | 28.88         |
| 2000/01 (Proj.) |        |              |       |              |               |
| September       | 304.77 | 333.23       | 60.47 | 250.34       | 28.93         |
| October         | 303.58 | 332.46       | 60.34 | 250.17       | 27.94         |
| Oilmeals        |        |              |       |              |               |
| 1998/99         | 164.72 | 170.26       | 53.95 | 163.64       | 6.36          |
| 1999/00 (Est.)  | 169.91 | 176.27       | 54.97 | 170.14       | 6.11          |
| 2000/01 (Proj.) |        |              |       |              |               |
| September       | 171.82 | 178.17       | 55.09 | 172.26       | 5.76          |
| October         | 172.14 | 178.25       | 55.27 | 172.35       | 5.57          |
| Vegetable Oils  |        |              |       |              |               |
| 1998/99         | 80.67  | 87.33        | 31.43 | 79.05        | 7.44          |
| 1999/00 (Est.)  | 84.77  | 92.20        | 32.24 | 83.05        | 8.00          |
| 2000/01 (Proj.) |        |              |       |              |               |
| September       | 86.08  | 94.21        | 32.48 | 86.00        | 7.77          |
| October         | 86.02  | 94.03        | 32.68 | 85.99        | 7.74          |
| United States   |        |              |       |              |               |
| Oilseeds        |        |              |       |              |               |
| 1998/99         | 84.36  | 91.49        | 22.72 | 47.81        | 10.78         |
| 1999/00 (Est.)  | 82.31  | 93.82        | 27.24 | 47.95        | 8.91          |
| 2000/01 (Proj.) |        |              |       |              |               |
| September       | 89.46  | 98.04        | 28.11 | 49.11        | 10.92         |
| October         | 86.90  | 96.37        | 27.16 | 48.70        | 10.74         |
| Oilmeals        |        |              |       |              |               |
| 1998/99         | 36.80  | 38.33        | 6.71  | 31.29        | 0.33          |
| 1999/00 (Est.)  | 36.80  | 38.36        | 6.86  | 31.26        | 0.25          |
| 2000/01 (Proj.) |        |              |       |              |               |
| September       | 37.74  | 39.24        | 6.93  | 32.01        | 0.29          |
| October         | 37.44  | 38.89        | 6.81  | 31.82        | 0.27          |
| Vegetable Oils  |        |              |       |              |               |
| 1998/99         | 9.43   | 11.85        | 1.64  | 9.22         | 1.00          |
| 1999/00 (Est.)  | 9.39   | 11.91        | 1.15  | 9.54         | 1.22          |
| 2000/01 (Proj.) |        |              |       |              |               |
| September       | 9.59   | 12.52        | 1.30  | 9.98         | 1.24          |
| October         | 9.53   | 12.46        | 1.34  | 9.93         | 1.19          |
| Foreign 3/      |        |              |       |              |               |
| Oilseeds        |        |              |       |              |               |
| 1998/99         | 209.77 | 230.56       | 31.91 | 192.96       | 19.68         |
| 1999/00 (Est.)  | 217.26 | 236.21       | 37.06 | 200.47       | 19.97         |
| 2000/01 (Proj.) |        |              |       |              |               |
| September       | 215.31 | 235.20       | 32.36 | 201.24       | 18.02         |
| October         | 216.68 | 236.09       | 33.18 | 201.48       | 17.21         |
| Oilmeals        |        |              |       |              |               |
| 1998/99         | 127.92 | 131.93       | 47.24 | 132.35       | 6.02          |
| 1999/00 (Est.)  | 133.11 | 137.92       | 48.12 | 138.89       | 5.87          |
| 2000/01 (Proj.) |        |              |       |              |               |
| September       | 134.08 | 138.94       | 48.16 | 140.25       | 5.47          |
| October         | 134.70 | 139.36       | 48.47 | 140.53       | 5.30          |
| Vegetable Oils  |        |              |       |              |               |
| 1998/99         | 71.24  | 75.48        | 29.79 | 69.83        | 6.44          |
| 1999/00 (Est.)  | 75.38  | 80.30        | 31.09 | 73.50        | 6.79          |
| 2000/01 (Proj.) |        |              |       |              |               |
| September       | 76.49  | 81.68        | 31.17 | 76.02        | 6.54          |
| October         | 76.50  | 81.57        | 31.34 | 76.06        | 6.55          |

1/ Aggregate of local marketing years with Brazil and Argentina on an Oct.-Sept. year. 2/ Crush only for oilseeds. 3/ Total foreign is equal to world minus United States.



U.S. Wheat Supply and Use 1/

| Item   | 2000/01 Projections |         |            |            |
|--|---------------------|---------|------------|------------|
|  | 1998/99             | 1999/00 | September  | October    |
| =====<br>Area : Million acres                |                     |         |            |            |
| Planted                                      | 65.8                | 62.7    | 62.9       | 62.5       |
| Harvested                                    | 59.0                | 53.8    | 54.4       | 53.2       |
| =====<br>Yield per harvested : Bushels       |                     |         |            |            |
| acre   | 43.2                | 42.7    | 42.3       | 42.1       |
| =====<br>Beginning stocks : Million bushels  |                     |         |            |            |
| Beginning stocks                             | 722                 | 946     | 950        | 950        |
| Production                                   | 2,547               | 2,299   | 2,302      | 2,239      |
| Imports                                      | 103                 | 95      | 100        | 100        |
| Supply, total                                | 3,373               | 3,339   | 3,352      | 3,289      |
| =====<br>Food : 910 925 940 940              |                     |         |            |            |
| Seed : 81 92 86 86                           |                     |         |            |            |
| =====<br>Feed and residual : 394 284 225 250 |                     |         |            |            |
| Domestic, total                              | 1,385               | 1,300   | 1,251      | 1,276      |
| Exports                                      | 1,042               | 1,090   | 1,125      | 1,125      |
| Use, total                                   | 2,427               | 2,390   | 2,376      | 2,401      |
| =====<br>Ending stocks : 946 950 976 888     |                     |         |            |            |
| CCC inventory                                | 128                 | 104     | 110        | 105        |
| Free stocks                                  | 818                 | 846     | 866        | 783        |
| Avg. farm price (\$/bu) 2/                   | 2.65                | 2.48    | 2.25- 2.75 | 2.35- 2.75 |

U.S. Wheat by Class: Supply and Use

| Year beginning<br>June 1                       | Hard   |        | Soft |       | Durum |  | Total |
|--|--------|--------|------|-------|-------|--|-------|
|  | Winter | Spring | Red  | White | Durum |  |       |
| =====<br>1999/00 (estimated) : Million bushels |        |        |      |       |       |  |       |
| Beginning stocks                               | 435    | 233    | 136  | 87    | 55    |  | 946   |
| Production                                     | 1,051  | 448    | 454  | 247   | 99    |  | 2,299 |
| Supply, total 3/                               | 1,486  | 741    | 590  | 340   | 182   |  | 3,339 |
| Domestic use                                   | 542    | 293    | 287  | 89    | 89    |  | 1,300 |
| Exports  | 486    | 230    | 170  | 160   | 44    |  | 1,090 |
| Use, total                                     | 1,028  | 523    | 457  | 249   | 133   |  | 2,390 |
| Ending stocks, total                           | 458    | 218    | 133  | 91    | 50    |  | 950   |
| =====<br>2000/01 (projected) :                 |        |        |      |       |       |  |       |
| Beginning stocks                               | 458    | 218    | 133  | 91    | 50    |  | 950   |
| Production                                     | 844    | 509    | 471  | 301   | 116   |  | 2,239 |
| Supply, total 3/                               | 1,303  | 789    | 604  | 399   | 195   |  | 3,289 |
| Domestic use                                   | 504    | 297    | 273  | 106   | 96    |  | 1,276 |
| Exports  | 455    | 250    | 200  | 175   | 45    |  | 1,125 |
| Use, total                                     | 959    | 547    | 473  | 281   | 141   |  | 2,401 |
| =====<br>Ending stocks, total :                |        |        |      |       |       |  |       |
| October  | 344    | 242    | 131  | 118   | 54    |  | 888   |
| September                                      | 357    | 298    | 138  | 122   | 61    |  | 976   |

Note: Totals may not add due to rounding. 1/ Marketing year beginning June 1.  
2/ Marketing-year weighted average price received by farmers. 3/ Includes imports.

U.S. Feed Grain and Corn Supply and Use 1/

| Item                       | 2000/01 Projections |         |                |            |
|----------------------------|---------------------|---------|----------------|------------|
|                            | 1998/99             | 1999/00 | Est. September | October    |
| =====                      |                     |         |                |            |
| FEED GRAINS                |                     |         |                |            |
| Area                       | Million acres       |         |                |            |
| Planted                    | 101.0               | 96.6    | 98.8           | 98.9       |
| Harvested                  | 88.9                | 86.3    | 89.1           | 88.2       |
| Yield per harvested acre   | Metric tons         |         |                |            |
|                            | 3.05                | 3.05    | 3.20           | 3.17       |
|                            | Million metric tons |         |                |            |
| Beginning stocks           | 38.1                | 51.3    | 50.1           | 48.8       |
| Production                 | 271.2               | 263.1   | 285.3          | 279.9      |
| Imports                    | 3.0                 | 2.7     | 2.6            | 2.6        |
| Supply, total              | 312.3               | 317.1   | 338.1          | 331.2      |
| Feed and residual          | 152.3               | 157.4   | 158.2          | 160.6      |
| Food, seed & industrial    | 52.7                | 54.7    | 56.2           | 56.2       |
| Domestic, total            | 205.0               | 212.1   | 214.4          | 216.8      |
| Exports                    | 55.9                | 56.2    | 61.6           | 63.7       |
| Use, total                 | 261.0               | 268.3   | 276.0          | 280.4      |
| Ending stocks, total       | 51.3                | 48.8    | 62.0           | 50.8       |
| CCC inventory              | 0.3                 | 0.4     | 0.4            | 0.4        |
| Free stocks                | 51.0                | 48.4    | 61.6           | 50.4       |
| Outstanding loans          | 10.3                | 10.2    | 12.9           | 12.9       |
| :                          |                     |         |                |            |
| CORN                       |                     |         |                |            |
| Area                       | Million acres       |         |                |            |
| Planted                    | 80.2                | 77.4    | 79.6           | 79.6       |
| Harvested                  | 72.6                | 70.5    | 73.1           | 73.0       |
| Yield per harvested acre   | Bushels             |         |                |            |
|                            | 134.4               | 133.8   | 141.8          | 139.6      |
|                            | Million bushels     |         |                |            |
| Beginning stocks           | 1,308               | 1,787   | 1,769          | 1,715      |
| Production                 | 9,759               | 9,437   | 10,362         | 10,192     |
| Imports                    | 19                  | 15      | 10             | 10         |
| Supply, total              | 11,085              | 11,239  | 12,142         | 11,917     |
| Feed and residual          | 5,471               | 5,676   | 5,750          | 5,850      |
| Food, seed & industrial    | 1,846               | 1,913   | 1,975          | 1,975      |
| Domestic, total            | 7,318               | 7,589   | 7,725          | 7,825      |
| Exports                    | 1,981               | 1,935   | 2,175          | 2,275      |
| Use, total                 | 9,298               | 9,524   | 9,900          | 10,100     |
| Ending stocks, total       | 1,787               | 1,715   | 2,242          | 1,817      |
| CCC inventory              | 12                  | 14      | 15             | 15         |
| Free stocks                | 1,775               | 1,701   | 2,227          | 1,802      |
| Outstanding loans          | 391                 | 392     | 500            | 500        |
| Avg. farm price (\$/bu) 2/ | 1.94                | 1.80    | 1.50- 1.90     | 1.65- 2.05 |

=====

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for corn and sorghum; June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers.

U.S. Sorghum, Barley and Oats Supply and Use 1/

| Item                       | 2000/01 Projections |         |                |            |
|----------------------------|---------------------|---------|----------------|------------|
|                            | 1998/99             | 1999/00 | Est. September | October    |
| =====                      |                     |         |                |            |
|                            | Million bushels     |         |                |            |
| SORGHUM                    |                     |         |                |            |
| Area planted (mil. acres)  | 9.6                 | 9.3     | 9.0            | 9.0        |
| Area harv. (mil. acres)    | 7.7                 | 8.5     | 8.3            | 7.7        |
| Yield (bushels/acre)       | 67.3                | 69.7    | 62.1           | 60.7       |
| Beginning stocks           | 49                  | 65      | 65             | 65         |
| Production                 | 520                 | 595     | 516            | 465        |
| Imports                    | 0                   | 0       | 0              | 0          |
| Supply, total              | 569                 | 660     | 581            | 531        |
| Feed and residual          | 262                 | 290     | 245            | 230        |
| Food, seed & industrial    | 45                  | 55      | 50             | 50         |
| Total domestic             | 307                 | 345     | 295            | 280        |
| Exports                    | 197                 | 250     | 220            | 200        |
| Use, total                 | 504                 | 595     | 515            | 480        |
| Ending stocks, total       | 65                  | 65      | 66             | 51         |
| Avg. farm price (\$/bu) 2/ | 1.66                | 1.55    | 1.30- 1.70     | 1.45- 1.85 |
| BARLEY                     |                     |         |                |            |
| Area planted (mil. acres)  | 6.3                 | 5.2     | 5.7            | 5.8        |
| Area harv. (mil. acres)    | 5.9                 | 4.7     | 5.2            | 5.2        |
| Yield (bushels/acre)       | 60.0                | 59.2    | 59.2           | 61.4       |
| Beginning stocks           | 119                 | 142     | 112            | 111        |
| Production                 | 352                 | 280     | 310            | 320        |
| Imports                    | 30                  | 28      | 30             | 30         |
| Supply, total              | 501                 | 450     | 452            | 462        |
| Feed and residual          | 161                 | 136     | 140            | 150        |
| Food, seed & industrial    | 170                 | 172     | 172            | 172        |
| Total domestic             | 331                 | 308     | 312            | 322        |
| Exports                    | 28                  | 30      | 35             | 35         |
| Use, total                 | 360                 | 338     | 347            | 357        |
| Ending stocks, total       | 142                 | 111     | 105            | 105        |
| Avg. farm price (\$/bu) 2/ | 1.98                | 2.13    | 1.80- 2.20     | 2.10- 2.40 |
| OATS                       |                     |         |                |            |
| Area planted (mil. acres)  | 4.9                 | 4.7     | 4.5            | 4.5        |
| Area harv. (mil. acres)    | 2.8                 | 2.5     | 2.5            | 2.3        |
| Yield (bushels/acre)       | 60.2                | 59.6    | 62.3           | 64.4       |
| Beginning stocks           | 74                  | 81      | 76             | 76         |
| Production                 | 166                 | 146     | 153            | 150        |
| Imports                    | 108                 | 99      | 100            | 100        |
| Supply, total              | 348                 | 326     | 329            | 326        |
| Feed and residual          | 196                 | 180     | 180            | 180        |
| Food, seed & industrial    | 69                  | 68      | 68             | 68         |
| Total domestic             | 265                 | 249     | 248            | 248        |
| Exports                    | 2                   | 2       | 2              | 2          |
| Use, total                 | 266                 | 250     | 250            | 250        |
| Ending stocks, total       | 81                  | 76      | 79             | 76         |
| Avg. farm price (\$/bu) 2/ | 1.10                | 1.12    | 0.95- 1.35     | 1.05- 1.25 |

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for sorghum, June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers.

U.S. Rice Supply and Use 1/  
(Rough Equivalent of Rough and Milled Rice)

| Item                        | 2000/01 Projections |                       |            |            |
|-----------------------------|---------------------|-----------------------|------------|------------|
|                             | 1998/99             | 1999/00               | September  | October    |
|                             |                     | Est.                  |            |            |
| TOTAL                       |                     |                       |            |            |
| Area                        |                     | Million acres         |            |            |
| Planted                     | 3.29                | 3.53                  | 3.11       | 3.11       |
| Harvested                   | 3.26                | 3.51                  | 3.09       | 3.09       |
| Yield per harvested acre    |                     | Pounds                |            |            |
|                             | 5,663               | 5,866                 | 6,212      | 6,230      |
|                             |                     | Million hundredweight |            |            |
| Beginning stocks 2/         | 27.9                | 22.1                  | 27.5       | 27.5       |
| Production                  | 184.4               | 206.0                 | 191.6      | 192.2      |
| Imports                     | 10.5                | 10.0                  | 10.5       | 10.3       |
| Supply, total               | 222.9               | 238.1                 | 229.6      | 230.0      |
| Domestic & residual 3/      | 115.5               | 122.6                 | 122.9      | 122.9      |
| Exports, total 4/           | 85.3                | 88.0                  | 80.0       | 80.0       |
| Rough                       | 25.8                | 25.2                  | 25.0       | 25.0       |
| Milled (rough equiv.)       | 59.6                | 62.8                  | 55.0       | 55.0       |
| Use, total                  | 200.8               | 210.6                 | 202.9      | 202.9      |
| Ending stocks               | 22.1                | 27.5                  | 26.7       | 27.1       |
| Avg. milling yield (%) 5/   | 69.3                | 69.1                  | 69.5       | 69.5       |
| Avg. farm price (\$/cwt) 6/ | 8.89                | 6.11                  | 5.50- 6.50 | 5.75- 6.25 |
| LONG GRAIN                  |                     |                       |            |            |
| Harvested acres (mil.)      | 2.57                | 2.72                  |            |            |
| Yield (pounds/acre)         | 5,426               | 5,587                 |            |            |
| Beginning stocks            | 14.5                | 14.1                  | 15.6       | 15.6       |
| Production                  | 139.3               | 151.9                 | 130.1      | 130.4      |
| Supply, total 7/            | 162.4               | 173.4                 | 155.0      | 155.1      |
| Domestic & Residual 3/      | 77.6                | 87.4                  | 80.0       | 80.0       |
| Exports 8/                  | 70.7                | 70.4                  | 62.0       | 62.0       |
| Use, total                  | 148.3               | 157.8                 | 142.0      | 142.0      |
| Ending stocks               | 14.1                | 15.6                  | 13.0       | 13.1       |
| MEDIUM & SHORT GRAIN        |                     |                       |            |            |
| Harvested acres (mil.)      | 0.69                | 0.79                  |            |            |
| Yield (pounds/acre)         | 6,548               | 6,822                 |            |            |
| Beginning stocks            | 12.3                | 6.8                   | 10.4       | 10.4       |
| Production                  | 45.1                | 54.2                  | 61.6       | 61.7       |
| Supply, total 7/            | 59.4                | 63.2                  | 73.2       | 73.4       |
| Domestic & Residual 3/      | 37.9                | 35.2                  | 42.9       | 42.9       |
| Exports 8/                  | 14.6                | 17.6                  | 18.0       | 18.0       |
| Use, total                  | 52.5                | 52.8                  | 60.9       | 60.9       |
| Ending stocks               | 6.8                 | 10.4                  | 12.3       | 12.5       |

Note: Totals may not add due to rounding. 1/ Marketing year beginning August 1. 2/ Includes the following quantities of broken kernel rice (type undetermined) not included in estimates of beginning stocks by type (in mil. cwt): 1998/99-1.1; 1999/00-1.2 2000/01-1.4. 3/ Residual includes unreported use, processing losses and estimating errors. Use by type may not add to total rice use because of the difference in brokens between beginning and ending stocks. 4/ Includes rough rice and milled rice exports. Milled rice exports are converted to an equivalent rough basis. 5/ Expressed as a percent, i.e., the total quantity of whole kernel and broken rice produced divided by the quantity of rough rice milled. 6/ Marketing-year weighted average price received by farmers. 7/ Includes imports. 8/ Exports by type of rice are estimated.

U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

| Item                       | 1998/99 | 1999/00    | 2000/01 Projections |             |
|----------------------------|---------|------------|---------------------|-------------|
|                            |         | Est.       | September           | October     |
| <b>SOYBEANS:</b>           |         |            |                     |             |
| Million acres              |         |            |                     |             |
| Area                       |         |            |                     |             |
| Planted                    | 72.0    | 73.7       | 74.5 *              | 74.5 *      |
| Harvested                  | 70.4    | 72.4       | 73.5 *              | 73.0 *      |
| Bushels                    |         |            |                     |             |
| Yield per harvested acre   | 38.9    | 36.6       | 39.5                | 38.7        |
| Million bushels            |         |            |                     |             |
| Beginning stocks           | 200     | 348        | 265                 | 288         |
| Production                 | 2,741   | 2,654      | 2,900               | 2,823       |
| Imports                    | 3       | 4          | 3                   | 3           |
| Supply, total              | 2,944   | 3,006      | 3,167               | 3,114       |
| Crushings                  | 1,590   | 1,579      | 1,630               | 1,615       |
| Exports                    | 805     | 970        | 1,000               | 965         |
| Seed                       | 88      | 90         | 90                  | 90          |
| Residual                   | 113     | 80         | 82                  | 79          |
| Use, total                 | 2,595   | 2,719      | 2,802               | 2,749       |
| Ending stocks              | 348     | 288        | 365                 | 365         |
| Avg. farm price (\$/bu) 2/ | 4.93    | 4.65       | 4.35- 5.15          | 4.60 - 5.20 |
| Million pounds             |         |            |                     |             |
| <b>SOYBEAN OIL:</b>        |         |            |                     |             |
| Beginning stocks           | 1,382   | 1,520      | 1,880               | 1,970       |
| Production                 | 18,081  | 17,845 _3/ | 18,500              | 18,330      |
| Imports                    | 82      | 80         | 90                  | 90          |
| Supply, total              | 19,546  | 19,445     | 20,470              | 20,390      |
| Domestic                   | 15,655  | 16,100     | 16,650              | 16,500      |
| Exports                    | 2,371   | 1,375      | 1,800               | 1,900       |
| Use, total                 | 18,027  | 17,475     | 18,450              | 18,400      |
| Ending stocks              | 1,520   | 1,970      | 2,020               | 1,990       |
| Average price (c/lb) 2/    | 19.90   | 15.60      | 15.00-              | 15.00-      |
|                            |         |            | 18.00               | 18.00       |
| Thousand short tons        |         |            |                     |             |
| <b>SOYBEAN MEAL:</b>       |         |            |                     |             |
| Beginning stocks           | 218     | 330        | 275                 | 225         |
| Production                 | 37,792  | 37,620 _3/ | 38,735              | 38,410      |
| Imports                    | 99      | 50         | 65                  | 65          |
| Supply, total              | 38,109  | 38,000     | 39,075              | 38,700      |
| Domestic                   | 30,657  | 30,450     | 31,400              | 31,200      |
| Exports                    | 7,122   | 7,325      | 7,400               | 7,250       |
| Use, total                 | 37,779  | 37,775     | 38,800              | 38,450      |
| Ending stocks              | 330     | 225        | 275                 | 250         |
| Average price (\$/s.t.) 2/ | 138.50  | 167.00     | 155.00-             | 160.00-     |
|                            |         |            | 180.00              | 185.00      |

Note: Reliability calculations at end of report. 1/ Marketing year beginning September 1 for soybeans; October 1 for soybean oil and meal. 2/ Prices: soybeans, marketing year weighted average price received by farmers; for oil, simple average of crude soybean oil, Decatur; for meal, simple average of 48 percent, Decatur. 3/ Based on October year crush estimate of 1,575 million bushels. \*Planted and harvested acres based on June Acreage report.

WASDE-367-14

U.S. Sugar Supply and Use 1/

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=====
Item                :           :           : 2000/01 Projections
                    : 1998/99 : 1999/00 :=====
                    :         : Estimate : September  October
=====
                    :         : 1,000 short tons, raw value

Beginning stocks 2/ : 1,679    1,639    1,934    1,944
Production 2/3/    : 8,374    9,035    8,903    8,446
  Beet sugar       : 4,423    4,950    4,670    4,350
  Cane sugar 4/    : 3,951    4,085    4,233    4,096
Imports 2/         : 1,824    1,610    NA        1,790
  TRQ 5/          : 1,256    1,091    NA        1,275
  Other 6/        : 568      519      515      515
  Total supply     : 11,877   12,284   NA        12,180
:
Exports 2/7/      : 230      125      175      175
Domestic deliveries 2/ : 10,066   10,215   10,385   10,385
  Domestic food use  : 9,872    10,090   10,225   10,225
  Other 8/          : 194      125      160      160
Miscellaneous 9/   : (58)     0         0         0
  Use, total        : 10,238   10,340   10,560   10,560
Ending stocks 2/   : 1,639    1,944    NA        1,620
  Private           : 1,639    1,647    NA        780-810
  CCC 10/          : 0        297      NA        810-840
:
Stocks to use ratio : 16.0     18.8     NA        15.3
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1/ Fiscal years beginning Oct 1. Includes Puerto Rico. 2/ Historical data are from FSA, "Sweetener Market Data" except imports from U.S. Customs Service. 3/ Projections for 2000/01 are based on October Crop Production and analyses by the Interagency Commodity Estimates Committee for sugar. 4/ Production by state for 1999/2000 (projected 2000/01): FL 1,976 (1,943); HI 320 (300); LA 1,680 (1,650); TX 105 (180); PR 4 (23). 5/ Actual arrivals under the tariff rate quota (TRQ) with late entries, early entries, and TRQ overfills assigned to the fiscal year in which they actually arrived. The 2000/01 available TRQ assumes shortfall of 65,000 tons. 6/ Quota exempt imports (for reexport, for polyhydric alcohol, sugar syrup under USHTS 1702904000, and high-duty). 7/ Mostly reexports. 8/ Transfer to sugar containing products for reexport, for nonedible alcohol, and feed. 9/ For 1998/99, includes residual statistical discrepancies. 10/ For 2000/01, assumes 260,000 tons to 290,000 tons are paid out for the Payment-In-Kind Diversion Program.

U. S. Cotton Supply and Use 1/

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=====
Item          :          :          :          2000/01 Projections
              : 1998/99 : 1999/00 :=====
              :          : Est.    : September   October
=====
              :          :          :          :
Area          :          :          :          :
  Planted     : 13.39   14.87   15.53   15.53
  Harvested   : 10.68   13.42   14.12   13.54
              :          :          :          :
              :          :          :          :
              :          :          :          :
Yield per harvested
  acre        : 625     607     622     620
              :          :          :          :
              :          :          :          :
              :          :          :          :
Beginning stocks 2/ : 3.89   3.94   3.95   3.92
Production      : 13.92  16.97  18.32  17.49
Imports         : 0.44   0.10   0.08   0.08
  Supply, total  : 18.25  21.00  22.34  21.48
Domestic use    : 10.40  10.24  10.20  10.10
Exports        : 4.34   6.75   7.90   7.60
  Use, total    : 14.75  16.99  18.10  17.70
Unaccounted 3/ : -0.44   0.09   0.04  -0.02
Ending stocks   : 3.94   3.92   4.20   3.80
              :          :          :          :
Avg. farm price 4/ : 60.2   45.0           51.3 5/
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Note: Reliability calculations at end of report.

1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Based on Bureau of Census data. 3/ Reflects the difference between the previous season's supply less total use and ending stocks based on Bureau of Census data. 4/ Cents per pound for upland cotton. 5/ Average for August 2000. USDA is prohibited by law from publishing cotton price projections.

Note: Public Law 106-78, signed October 22, 1999, requires the Secretary of Agriculture to estimate and report the U.S. upland cotton season-ending stocks-to-use ratio, excluding projected raw cotton imports but including the quantity of raw cotton imports that has been imported during the marketing year. Pursuant to this requirement, the estimated ratio for 2000/01 is 22.2 percent.

World Wheat Supply and Use 1/  
(Million Metric Tons)

| Region              | Supply              |            |         | Use                 |        |         | Ending<br>stocks |
|---------------------|---------------------|------------|---------|---------------------|--------|---------|------------------|
|                     | Beginning<br>stocks | Production | Imports | Domestic 2/<br>Feed | Total  | Exports |                  |
| =====               |                     |            |         |                     |        |         |                  |
| 1998/99             |                     |            |         |                     |        |         |                  |
| World 3/            | 138.73              | 588.39     | 121.01  | 107.05              | 590.76 | 122.91  | 136.35           |
| United States       | 19.66               | 69.33      | 2.80    | 10.73               | 37.69  | 28.36   | 25.74            |
| Total foreign       | 119.06              | 519.06     | 118.21  | 96.32               | 553.08 | 94.54   | 110.61           |
| Major exporters 4/  | 22.26               | 161.67     | 25.41   | 53.36               | 106.15 | 75.03   | 28.16            |
| Argentina           | 0.42                | 12.40      | 0.03    | 0.25                | 4.15   | 8.40    | 0.30             |
| Australia           | 1.35                | 22.11      | 0.06    | 2.70                | 5.11   | 16.00   | 2.40             |
| Canada              | 5.99                | 24.08      | 0.15    | 4.10                | 8.08   | 14.71   | 7.44             |
| EU-15               | 14.50               | 103.09     | 25.17   | 46.31               | 88.81  | 35.93   | 18.02            |
| Major importers 5/  | 50.49               | 178.61     | 36.17   | 18.76               | 212.08 | 5.71    | 47.48            |
| Brazil              | 0.55                | 2.19       | 7.30    | 0.20                | 9.26   | 0.01    | 0.78             |
| China               | 33.46               | 109.73     | 0.83    | 5.00                | 115.57 | 0.54    | 27.90            |
| East. Europe        | 7.64                | 33.23      | 2.13    | 11.95               | 31.50  | 4.51    | 7.00             |
| N. Africa           | 4.41                | 14.20      | 16.82   | 0.31                | 28.34  | 0.23    | 6.85             |
| Pakistan            | 3.21                | 18.69      | 3.13    | 0.40                | 21.28  | 0.00    | 3.75             |
| Selected other      |                     |            |         |                     |        |         |                  |
| India               | 10.08               | 66.35      | 1.99    | 0.35                | 67.34  | 0.00    | 11.08            |
| FSU-12 6/           | 17.24               | 56.13      | 5.42    | 16.57               | 64.40  | 8.75    | 5.65             |
| Russia              | 8.00                | 27.00      | 2.49    | 11.15               | 34.84  | 1.65    | 1.00             |
| Kazakstan           | 3.00                | 4.70       | 0.02    | 1.10                | 4.62   | 2.30    | 0.80             |
| =====               |                     |            |         |                     |        |         |                  |
| 1999/00 (Estimated) |                     |            |         |                     |        |         |                  |
| World 3/            | 136.35              | 585.93     | 127.83  | 104.02              | 594.13 | 128.14  | 128.16           |
| United States       | 25.74               | 62.57      | 2.57    | 7.72                | 35.38  | 29.65   | 25.85            |
| Total foreign       | 110.61              | 523.37     | 125.26  | 96.30               | 558.74 | 98.48   | 102.32           |
| Major exporters 4/  | 28.16               | 162.94     | 25.75   | 54.55               | 106.88 | 83.19   | 26.78            |
| Argentina           | 0.30                | 15.10      | 0.03    | 0.30                | 4.20   | 10.80   | 0.43             |
| Australia           | 2.40                | 24.10      | 0.05    | 3.20                | 5.63   | 17.00   | 3.93             |
| Canada              | 7.44                | 26.85      | 0.18    | 3.90                | 7.90   | 19.17   | 7.40             |
| EU-15               | 18.02               | 96.89      | 25.50   | 47.15               | 89.15  | 36.23   | 15.03            |
| Major importers 5/  | 47.48               | 175.17     | 34.07   | 17.86               | 213.53 | 4.64    | 38.55            |
| Brazil              | 0.78                | 2.50       | 7.20    | 0.20                | 9.53   | 0.00    | 0.95             |
| China               | 27.90               | 113.88     | 1.01    | 5.00                | 117.00 | 0.54    | 25.25            |
| East. Europe        | 7.00                | 28.65      | 2.15    | 11.05               | 30.47  | 3.53    | 3.80             |
| N. Africa           | 6.85                | 11.71      | 15.75   | 0.31                | 28.99  | 0.17    | 5.15             |
| Pakistan            | 3.75                | 17.85      | 2.00    | 0.40                | 21.40  | 0.00    | 2.20             |
| Selected other      |                     |            |         |                     |        |         |                  |
| India               | 11.08               | 70.78      | 1.70    | 0.35                | 69.25  | 0.20    | 14.11            |
| FSU-12 6/           | 5.65                | 65.19      | 7.79    | 16.96               | 65.31  | 6.81    | 6.52             |
| Russia              | 1.00                | 31.00      | 4.80    | 11.30               | 35.50  | 0.30    | 1.00             |
| Kazakstan           | 0.80                | 11.20      | 0.02    | 1.50                | 5.00   | 4.50    | 2.52             |

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada and the EU-15 (includes intra-trade). 5/ Algeria, Brazil, China, Eastern Europe, Egypt, Japan, Libya, Morocco, Pakistan, and Tunisia. 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.



World Wheat Supply and Use 1/ (Cont'd.)  
(Million Metric Tons)

|                    |     | Supply              |            |         | Use         |        |         | Ending |
|--------------------|-----|---------------------|------------|---------|-------------|--------|---------|--------|
| Region             |     | Beginning           | Production | Imports | Domestic 2/ | Feed   | Total   | stocks |
|                    |     | stocks              | tion       | Imports | Feed        | Total  | Exports |        |
| =====              |     |                     |            |         |             |        |         |        |
|                    |     | 2000/01 (Projected) |            |         |             |        |         |        |
| World 3/           |     |                     |            |         |             |        |         |        |
| September          |     | 127.11              | 583.15     | 125.93  | 103.01      | 596.67 | 127.46  | 113.60 |
| October            |     | 128.16              | 579.91     | 124.63  | 103.09      | 596.68 | 126.16  | 111.39 |
| United States      |     |                     |            |         |             |        |         |        |
| September          |     | 25.86               | 62.66      | 2.72    | 6.12        | 34.05  | 30.62   | 26.57  |
| October            |     | 25.85               | 60.94      | 2.72    | 6.80        | 34.73  | 30.62   | 24.17  |
| Total foreign      |     |                     |            |         |             |        |         |        |
| September          |     | 101.26              | 520.50     | 123.21  | 96.89       | 562.62 | 96.84   | 87.03  |
| October            |     | 102.32              | 518.97     | 121.91  | 96.29       | 561.95 | 95.54   | 87.23  |
| Major exporters 4/ |     |                     |            |         |             |        |         |        |
| September          |     | 26.04               | 168.74     | 24.80   | 57.90       | 110.93 | 83.90   | 24.76  |
| October            |     | 26.78               | 166.59     | 25.00   | 57.95       | 111.13 | 82.40   | 24.85  |
| Argentina          | Sep | 0.33                | 15.50      | 0.03    | 0.45        | 4.75   | 10.50   | 0.60   |
|                    | Oct | 0.43                | 15.50      | 0.03    | 0.30        | 4.35   | 11.00   | 0.60   |
| Australia          | Sep | 3.43                | 23.00      | 0.05    | 3.40        | 5.75   | 18.00   | 2.73   |
|                    | Oct | 3.93                | 21.00      | 0.05    | 3.30        | 5.75   | 16.50   | 2.73   |
| Canada             | Sep | 7.26                | 26.00      | 0.15    | 4.30        | 8.20   | 18.50   | 6.71   |
|                    | Oct | 7.40                | 25.50      | 0.15    | 4.20        | 8.20   | 18.00   | 6.85   |
| EU-15              | Sep | 15.03               | 104.24     | 24.58   | 49.75       | 92.23  | 36.90   | 14.73  |
|                    | Oct | 15.03               | 104.60     | 24.78   | 50.15       | 92.83  | 36.90   | 14.68  |
| Major importers 5/ |     |                     |            |         |             |        |         |        |
| September          |     | 38.40               | 162.57     | 36.88   | 14.16       | 209.66 | 3.85    | 24.35  |
| October            |     | 38.55               | 162.88     | 35.63   | 14.06       | 209.46 | 4.05    | 23.55  |
| Brazil             | Sep | 0.95                | 1.80       | 7.70    | 0.20        | 9.65   | 0.00    | 0.80   |
|                    | Oct | 0.95                | 1.80       | 7.70    | 0.20        | 9.65   | 0.00    | 0.80   |
| China              | Sep | 25.25               | 102.00     | 3.00    | 2.00        | 114.00 | 0.50    | 15.75  |
|                    | Oct | 25.25               | 102.00     | 2.00    | 2.00        | 114.00 | 0.50    | 14.75  |
| East. Europe       | Sep | 3.80                | 27.90      | 2.73    | 10.25       | 29.40  | 2.28    | 2.75   |
|                    | Oct | 3.80                | 27.75      | 2.88    | 10.15       | 29.30  | 2.48    | 2.65   |
| N. Africa          | Sep | 5.00                | 9.28       | 17.50   | 0.31        | 28.91  | 0.17    | 2.70   |
|                    | Oct | 5.15                | 9.73       | 17.00   | 0.31        | 28.71  | 0.17    | 3.00   |
| Pakistan           | Sep | 2.20                | 21.00      | 0.05    | 0.50        | 21.50  | 0.50    | 1.25   |
|                    | Oct | 2.20                | 21.00      | 0.15    | 0.50        | 21.60  | 0.50    | 1.25   |
| Selected other     |     |                     |            |         |             |        |         |        |
| India              | Sep | 14.11               | 74.30      | 0.05    | 0.50        | 71.50  | 0.50    | 16.46  |
|                    | Oct | 14.11               | 74.30      | 0.05    | 0.50        | 71.50  | 0.50    | 16.46  |
| FSU-12 6/          | Sep | 6.52                | 65.51      | 5.49    | 17.76       | 65.82  | 4.60    | 7.10   |
|                    | Oct | 6.52                | 65.84      | 5.74    | 17.41       | 65.40  | 5.10    | 7.60   |
| Russia             | Sep | 1.00                | 36.50      | 2.50    | 12.70       | 37.00  | 0.50    | 2.50   |
|                    | Oct | 1.00                | 36.50      | 2.50    | 12.70       | 37.00  | 0.50    | 2.50   |
| Kazakstan          | Sep | 2.52                | 8.00       | 0.02    | 1.50        | 5.00   | 3.50    | 2.03   |
|                    | Oct | 2.52                | 9.00       | 0.02    | 1.50        | 5.00   | 4.00    | 2.53   |

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada and the EU-15 (includes intra-trade). 5/ Algeria, Brazil, China, Eastern Europe, Egypt, Japan, Libya, Morocco, Pakistan, and Tunisia. 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Coarse Grain Supply and Use 1/  
(Million Metric Tons)

| Region              | Supply           |            |         | Use         |        |        | Ending stocks |
|---------------------|------------------|------------|---------|-------------|--------|--------|---------------|
|                     | Beginning stocks | Production | Imports | Domestic 2/ | Feed   | Total  |               |
| =====               |                  |            |         |             |        |        |               |
| 1998/99             |                  |            |         |             |        |        |               |
| World 3/            | 147.88           | 889.82     | 108.37  | 570.76      | 867.25 | 107.43 | 170.44        |
| United States       | 38.15            | 271.47     | 3.07    | 152.38      | 205.37 | 55.95  | 51.37         |
| Total foreign       | 109.72           | 618.34     | 105.30  | 418.38      | 661.88 | 51.49  | 119.07        |
| Major exporters 4/  | 8.66             | 62.06      | 1.59    | 35.43       | 46.76  | 17.41  | 8.14          |
| Argentina           | 2.44             | 17.75      | 0.01    | 8.05        | 10.03  | 8.58   | 1.59          |
| Australia           | 1.14             | 9.60       | 0.02    | 3.86        | 5.12   | 4.98   | 0.66          |
| Canada              | 4.27             | 26.57      | 0.83    | 20.12       | 23.58  | 3.21   | 4.88          |
| Major importers 5/  | 41.49            | 200.04     | 65.41   | 173.22      | 237.71 | 26.59  | 42.63         |
| EU-15               | 21.99            | 105.55     | 17.34   | 73.16       | 97.33  | 23.23  | 24.31         |
| East. Europe        | 10.21            | 51.24      | 1.64    | 39.95       | 51.61  | 3.09   | 8.39          |
| Japan               | 2.64             | 0.15       | 20.92   | 16.55       | 21.27  | 0.00   | 2.44          |
| Mexico              | 2.85             | 24.70      | 9.10    | 17.47       | 33.50  | 0.02   | 3.13          |
| Southeast Asia      | 0.95             | 15.94      | 3.12    | 13.33       | 18.06  | 0.25   | 1.70          |
| South Korea         | 0.50             | 0.49       | 7.83    | 6.10        | 8.33   | 0.00   | 0.48          |
| Selected other      |                  |            |         |             |        |        |               |
| China               | 37.08            | 144.19     | 2.62    | 90.40       | 127.90 | 3.36   | 52.63         |
| FSU-12 6/           | 12.32            | 37.97      | 1.51    | 26.45       | 45.04  | 2.30   | 4.45          |
| Russia              | 7.42             | 18.95      | 1.19    | 13.62       | 25.64  | 0.14   | 1.78          |
| Ukraine             | 3.31             | 10.35      | 0.04    | 6.18        | 10.58  | 1.62   | 1.50          |
| =====               |                  |            |         |             |        |        |               |
| 1999/00 (Estimated) |                  |            |         |             |        |        |               |
| World 3/            | 170.44           | 875.99     | 112.17  | 580.55      | 880.96 | 116.34 | 165.48        |
| United States       | 51.37            | 263.34     | 2.77    | 157.53      | 212.50 | 56.19  | 48.80         |
| Total foreign       | 119.07           | 612.65     | 109.40  | 423.02      | 668.46 | 60.15  | 116.68        |
| Major exporters 4/  | 8.14             | 66.54      | 1.30    | 34.33       | 47.67  | 18.32  | 9.99          |
| Argentina           | 1.59             | 20.71      | 0.01    | 7.39        | 10.63  | 9.70   | 1.98          |
| Australia           | 0.66             | 8.01       | 0.02    | 3.34        | 4.47   | 3.67   | 0.55          |
| Canada              | 4.88             | 26.77      | 0.73    | 19.20       | 23.68  | 3.46   | 5.24          |
| Major importers 5/  | 42.63            | 201.06     | 67.08   | 176.89      | 241.45 | 29.24  | 40.09         |
| EU-15               | 24.31            | 103.05     | 16.16   | 72.62       | 96.60  | 25.90  | 21.02         |
| East. Europe        | 8.39             | 54.60      | 1.77    | 40.70       | 52.74  | 3.20   | 8.81          |
| Japan               | 2.44             | 0.21       | 20.54   | 16.32       | 20.88  | 0.00   | 2.31          |
| Mexico              | 3.13             | 25.95      | 9.34    | 18.99       | 34.99  | 0.02   | 3.41          |
| Southeast Asia      | 1.70             | 14.86      | 4.29    | 14.25       | 19.18  | 0.13   | 1.54          |
| South Korea         | 0.48             | 0.49       | 9.05    | 6.95        | 9.21   | 0.00   | 0.81          |
| Selected other      |                  |            |         |             |        |        |               |
| China               | 52.63            | 138.63     | 2.55    | 92.60       | 130.16 | 10.03  | 53.62         |
| FSU-12 6/           | 4.45             | 40.35      | 2.38    | 26.60       | 41.87  | 1.77   | 3.54          |
| Russia              | 1.78             | 21.80      | 1.96    | 14.62       | 24.66  | 0.15   | 0.72          |
| Ukraine             | 1.50             | 9.95       | 0.06    | 6.17        | 9.37   | 0.85   | 1.28          |

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ Eastern Europe, the EU-15 (includes intra-trade), Non-EU Western Europe, Mexico, Japan, South Korea, Taiwan, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand). 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Coarse Grain Supply and Use 1/ (Cont'd.)  
(Million Metric Tons)

|                       |           | Supply      |           |           | Use           |         |           | Ending   |
|-----------------------|-----------|-------------|-----------|-----------|---------------|---------|-----------|----------|
|                       |           | : : :       |           |           | : : :         |         |           | : stocks |
| Region                |           | : Beginning | : Produc- | : Imports | : Domestic 2/ | : Total | : Exports | : stocks |
|                       |           | : stocks    | : tion    | : :       | : Feed        | : :     | : :       | : :      |
| =====                 |           |             |           |           |               |         |           |          |
| : 2000/01 (Projected) |           |             |           |           |               |         |           |          |
| World 3/              |           |             |           |           |               |         |           |          |
|                       | September | : 167.31    | 881.73    | 110.59    | 584.21        | 885.10  | 114.09    | 163.94   |
|                       | October   | : 165.48    | 862.98    | 111.39    | 587.37        | 887.29  | 115.28    | 141.17   |
| United States         |           |             |           |           |               |         |           |          |
|                       | September | : 50.18     | 285.51    | 2.73      | 158.29        | 214.70  | 61.63     | 62.09    |
|                       | October   | : 48.80     | 280.08    | 2.73      | 160.67        | 217.08  | 63.66     | 50.87    |
| Total foreign         |           |             |           |           |               |         |           |          |
|                       | September | : 117.13    | 596.22    | 107.86    | 425.91        | 670.40  | 52.46     | 101.85   |
|                       | October   | : 116.68    | 582.91    | 108.66    | 426.70        | 670.21  | 51.62     | 90.31    |
| Major exporters 4/    |           |             |           |           |               |         |           |          |
|                       | September | : 9.30      | 65.92     | 1.30      | 36.58         | 48.85   | 18.89     | 8.79     |
|                       | October   | : 9.99      | 62.09     | 1.60      | 36.04         | 47.94   | 17.84     | 7.91     |
| Argentina             | Sep       | : 1.78      | 20.82     | 0.01      | 8.71          | 10.90   | 9.85      | 1.86     |
|                       | Oct       | : 1.98      | 19.82     | 0.01      | 8.51          | 10.70   | 9.35      | 1.76     |
| Australia             | Sep       | : 0.62      | 9.21      | 0.02      | 3.70          | 4.68    | 4.26      | 0.90     |
|                       | Oct       | : 0.55      | 8.91      | 0.02      | 3.68          | 4.66    | 3.96      | 0.85     |
| Canada                | Sep       | : 5.05      | 26.48     | 1.05      | 19.79         | 24.37   | 3.78      | 4.43     |
|                       | Oct       | : 5.24      | 24.45     | 1.35      | 19.47         | 23.68   | 3.53      | 3.82     |
| Major importers 5/    |           |             |           |           |               |         |           |          |
|                       | September | : 39.87     | 190.40    | 66.00     | 171.64        | 236.02  | 26.98     | 33.27    |
|                       | October   | : 40.09     | 190.90    | 65.85     | 171.79        | 236.37  | 27.03     | 33.44    |
| EU-15                 | Sep       | : 21.02     | 107.73    | 15.92     | 75.30         | 99.59   | 26.07     | 19.01    |
|                       | Oct       | : 21.02     | 108.15    | 15.82     | 75.28         | 99.61   | 26.07     | 19.31    |
| East. Europe          | Sep       | : 8.81      | 39.25     | 2.12      | 32.56         | 44.62   | 0.80      | 4.75     |
|                       | Oct       | : 8.81      | 39.03     | 1.82      | 32.17         | 44.45   | 0.80      | 4.40     |
| Japan                 | Sep       | : 2.31      | 0.16      | 19.99     | 15.87         | 20.28   | 0.00      | 2.18     |
|                       | Oct       | : 2.31      | 0.16      | 19.99     | 15.87         | 20.28   | 0.00      | 2.18     |
| Mexico                | Sep       | : 3.31      | 26.00     | 9.53      | 19.44         | 35.23   | 0.02      | 3.60     |
|                       | Oct       | : 3.41      | 26.00     | 9.53      | 19.64         | 35.33   | 0.02      | 3.60     |
| Southeast Asia        | Sep       | : 1.43      | 14.86     | 3.75      | 14.02         | 18.85   | 0.10      | 1.08     |
|                       | Oct       | : 1.54      | 15.16     | 4.20      | 14.67         | 19.45   | 0.15      | 1.30     |
| South Korea           | Sep       | : 0.81      | 0.49      | 8.65      | 7.15          | 9.36    | 0.00      | 0.60     |
|                       | Oct       | : 0.81      | 0.49      | 8.45      | 6.85          | 9.16    | 0.00      | 0.60     |
| Selected other        |           |             |           |           |               |         |           |          |
| China                 | Sep       | : 54.62     | 124.60    | 2.65      | 95.07         | 132.35  | 4.03      | 45.48    |
|                       | Oct       | : 53.62     | 114.60    | 2.65      | 95.07         | 132.35  | 4.03      | 34.48    |
| FSU-12 6/             | Sep       | : 3.54      | 44.66     | 0.85      | 27.22         | 42.90   | 1.51      | 4.63     |
|                       | Oct       | : 3.54      | 45.27     | 0.80      | 27.32         | 43.11   | 1.71      | 4.78     |
| Russia                | Sep       | : 0.72      | 25.75     | 0.53      | 14.70         | 24.68   | 0.30      | 2.02     |
|                       | Oct       | : 0.72      | 26.00     | 0.53      | 14.80         | 24.93   | 0.30      | 2.02     |
| Ukraine               | Sep       | : 1.28      | 10.20     | 0.11      | 6.58          | 9.85    | 0.70      | 1.04     |
|                       | Oct       | : 1.28      | 10.70     | 0.06      | 6.68          | 9.95    | 0.90      | 1.19     |

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ Eastern Europe, the EU-15 (includes intra-trade), Non-EU Western Europe, Mexico, Japan, South Korea, Taiwan, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand). 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Corn Supply and Use 1/  
(Million Metric Tons)

| Region              | Supply              |                 |         | Use                 |        |         | Ending<br>stocks |
|---------------------|---------------------|-----------------|---------|---------------------|--------|---------|------------------|
|                     | Beginning<br>stocks | Produc-<br>tion | Imports | Domestic 2/<br>Feed | Total  | Exports |                  |
| =====               |                     |                 |         |                     |        |         |                  |
| 1998/99             |                     |                 |         |                     |        |         |                  |
| World 3/            | 98.09               | 605.55          | 75.55   | 401.96              | 580.72 | 75.51   | 122.92           |
| United States       | 33.22               | 247.88          | 0.48    | 138.98              | 185.88 | 50.31   | 45.39            |
| Total foreign       | 64.87               | 357.67          | 75.08   | 262.98              | 394.84 | 25.20   | 77.53            |
| Major exporters 4/  | 2.36                | 21.22           | 0.57    | 8.00                | 13.89  | 8.53    | 1.73             |
| Argentina           | 1.54                | 13.50           | 0.00    | 4.85                | 6.45   | 7.88    | 0.71             |
| South Africa        | 0.82                | 7.72            | 0.57    | 3.15                | 7.44   | 0.65    | 1.02             |
| Major importers 5/  | 17.96               | 94.62           | 50.21   | 94.50               | 134.42 | 11.68   | 16.69            |
| EU-15               | 4.47                | 35.30           | 11.77   | 30.12               | 38.95  | 8.93    | 3.66             |
| Japan               | 1.45                | 0.00            | 16.34   | 12.10               | 16.44  | 0.00    | 1.36             |
| Mexico              | 1.50                | 17.79           | 5.62    | 7.51                | 23.04  | 0.02    | 1.85             |
| Southeast Asia      | 0.95                | 15.74           | 3.12    | 13.14               | 17.85  | 0.25    | 1.70             |
| South Korea         | 0.50                | 0.08            | 7.52    | 5.92                | 7.62   | 0.00    | 0.48             |
| Selected other      |                     |                 |         |                     |        |         |                  |
| China               | 35.98               | 132.95          | 0.26    | 87.00               | 114.30 | 3.34    | 51.55            |
| FSU-12 6/           | 2.73                | 5.35            | 0.62    | 4.31                | 6.91   | 0.43    | 1.35             |
| Russia              | 0.55                | 0.80            | 0.52    | 1.05                | 1.71   | 0.01    | 0.15             |
| =====               |                     |                 |         |                     |        |         |                  |
| 1999/00 (Estimated) |                     |                 |         |                     |        |         |                  |
| World 3/            | 122.92              | 605.30          | 78.54   | 420.39              | 602.60 | 81.51   | 125.62           |
| United States       | 45.39               | 239.72          | 0.38    | 144.17              | 192.77 | 49.15   | 43.57            |
| Total foreign       | 77.53               | 365.58          | 78.16   | 276.21              | 409.83 | 32.36   | 82.05            |
| Major exporters 4/  | 1.73                | 26.78           | 0.35    | 9.10                | 15.02  | 10.50   | 3.34             |
| Argentina           | 0.71                | 16.20           | 0.00    | 5.00                | 6.80   | 9.00    | 1.11             |
| South Africa        | 1.02                | 10.58           | 0.35    | 4.10                | 8.22   | 1.50    | 2.23             |
| Major importers 5/  | 16.69               | 101.83          | 50.48   | 100.22              | 139.83 | 10.88   | 18.29            |
| EU-15               | 3.66                | 37.22           | 10.70   | 31.41               | 39.91  | 7.96    | 3.70             |
| Japan               | 1.36                | 0.00            | 16.25   | 12.15               | 16.35  | 0.00    | 1.26             |
| Mexico              | 1.85                | 19.00           | 4.60    | 7.65                | 23.10  | 0.02    | 2.34             |
| Southeast Asia      | 1.70                | 14.66           | 4.29    | 14.06               | 18.98  | 0.13    | 1.54             |
| South Korea         | 0.48                | 0.08            | 8.50    | 6.50                | 8.25   | 0.00    | 0.81             |
| Selected other      |                     |                 |         |                     |        |         |                  |
| China               | 51.55               | 128.08          | 0.15    | 90.00               | 116.95 | 10.00   | 52.83            |
| FSU-12 6/           | 1.35                | 4.95            | 0.81    | 4.55                | 6.20   | 0.15    | 0.76             |
| Russia              | 0.15                | 1.10            | 0.70    | 1.15                | 1.85   | 0.00    | 0.10             |

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Eastern Europe, the EU-15 (includes intra-trade), Non-EU Western Europe, Mexico, Japan, South Korea, Taiwan, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand). 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Corn Supply and Use 1/ (Cont'd.)  
(Million Metric Tons)

| Region              | Supply           |            |         | Use         |        |       | Ending stocks |
|---------------------|------------------|------------|---------|-------------|--------|-------|---------------|
|                     | Beginning stocks | Production | Imports | Domestic 2/ | Feed   | Total |               |
| =====               |                  |            |         |             |        |       |               |
| 2000/01 (Projected) |                  |            |         |             |        |       |               |
| World 3/            |                  |            |         |             |        |       |               |
| September           | 127.90           | 607.17     | 77.30   | 425.27      | 607.42 | 78.96 | 127.65        |
| October             | 125.62           | 592.36     | 78.95   | 429.37      | 612.68 | 81.11 | 105.29        |
| United States       |                  |            |         |             |        |       |               |
| September           | 44.94            | 263.22     | 0.25    | 146.06      | 196.22 | 55.25 | 56.94         |
| October             | 43.57            | 258.88     | 0.25    | 148.60      | 198.76 | 57.79 | 46.15         |
| Total foreign       |                  |            |         |             |        |       |               |
| September           | 82.96            | 343.95     | 77.05   | 279.21      | 411.20 | 23.72 | 70.71         |
| October             | 82.05            | 333.47     | 78.70   | 280.77      | 413.92 | 23.33 | 59.14         |
| Major exporters 4/  |                  |            |         |             |        |       |               |
| September           | 2.76             | 25.50      | 0.05    | 9.50        | 15.50  | 10.20 | 2.61          |
| October             | 3.34             | 24.00      | 0.05    | 9.30        | 15.30  | 9.70  | 2.39          |
| Argentina           | Sep : 0.91       | 16.50      | 0.00    | 5.40        | 7.20   | 9.20  | 1.01          |
| Oct :               | 1.11             | 15.50      | 0.00    | 5.20        | 7.00   | 8.70  | 0.91          |
| South Africa        | Sep : 1.85       | 9.00       | 0.05    | 4.10        | 8.30   | 1.00  | 1.60          |
| Oct :               | 2.23             | 8.50       | 0.05    | 4.10        | 8.30   | 1.00  | 1.48          |
| Major importers 5/  |                  |            |         |             |        |       |               |
| September           | 18.18            | 92.23      | 50.32   | 97.43       | 137.25 | 8.68  | 14.79         |
| October             | 18.29            | 92.50      | 50.77   | 98.19       | 138.18 | 8.73  | 14.65         |
| EU-15               | Sep : 3.70       | 38.54      | 10.68   | 31.93       | 40.81  | 7.92  | 4.19          |
| Oct :               | 3.70             | 38.54      | 10.68   | 31.93       | 40.81  | 7.92  | 4.19          |
| Japan               | Sep : 1.26       | 0.00       | 16.10   | 12.10       | 16.15  | 0.00  | 1.21          |
| Oct :               | 1.26             | 0.00       | 16.30   | 12.30       | 16.35  | 0.00  | 1.21          |
| Mexico              | Sep : 2.34       | 19.00      | 5.50    | 8.90        | 24.10  | 0.02  | 2.72          |
| Oct :               | 2.34             | 19.00      | 5.80    | 9.30        | 24.40  | 0.02  | 2.72          |
| Southeast Asia      | Sep : 1.43       | 14.66      | 3.75    | 13.83       | 18.65  | 0.10  | 1.08          |
| Oct :               | 1.54             | 14.96      | 4.20    | 14.48       | 19.25  | 0.15  | 1.30          |
| South Korea         | Sep : 0.81       | 0.09       | 8.20    | 6.80        | 8.50   | 0.00  | 0.60          |
| Oct :               | 0.81             | 0.09       | 8.00    | 6.50        | 8.30   | 0.00  | 0.60          |
| Selected other      |                  |            |         |             |        |       |               |
| China               | Sep : 53.83      | 115.00     | 0.15    | 93.00       | 120.00 | 4.00  | 44.98         |
| Oct :               | 52.83            | 105.00     | 0.15    | 93.00       | 120.00 | 4.00  | 33.98         |
| FSU-12 6/           | Sep : 0.76       | 5.83       | 0.26    | 4.34        | 5.95   | 0.15  | 0.75          |
| Oct :               | 0.76             | 5.71       | 0.26    | 4.24        | 5.82   | 0.15  | 0.75          |
| Russia              | Sep : 0.10       | 2.00       | 0.20    | 1.40        | 2.10   | 0.00  | 0.20          |
| Oct :               | 0.10             | 2.00       | 0.20    | 1.40        | 2.10   | 0.00  | 0.20          |

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Eastern Europe, the EU-15 (includes intra-trade), Non-EU Western Europe, Mexico, Japan, South Korea, Taiwan, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand). 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

WASDE-367-22

World Rice Supply and Use (Milled Basis) 1/  
(Million Metric Tons)

| =====              |                    |                     |           |            |            |                 |
|--------------------|--------------------|---------------------|-----------|------------|------------|-----------------|
|                    | Supply             |                     |           | Use        |            |                 |
| Region             | : Beginning stocks | : Production        | : Imports | : Total 2/ | : Domestic | : Exports       |
|                    | :                  | :                   | :         | :          | :          | : Ending stocks |
| =====              |                    |                     |           |            |            |                 |
|                    | 1998/99            |                     |           |            |            |                 |
| World 3/           | : 54.73            | 393.98              | 25.96     | 388.68     | 26.89      | 60.03           |
| United States      | : 0.88             | 5.80                | 0.33      | 3.63       | 2.68       | 0.69            |
| Total foreign      | : 53.85            | 388.18              | 25.63     | 385.04     | 24.20      | 59.33           |
| Major exporters 4/ | :                  | :                   | :         | :          | :          | :               |
| Thailand           | : 1.05             | 15.18               | 0.00      | 8.90       | 6.68       | 0.65            |
| Vietnam            | : 0.00             | 20.11               | 0.06      | 15.61      | 4.56       | 0.00            |
| Major importers 5/ | :                  | :                   | :         | :          | :          | :               |
| Indonesia          | : 3.53             | 32.10               | 3.90      | 35.50      | 0.00       | 4.03            |
| Selected other     | :                  | :                   | :         | :          | :          | :               |
| China              | : 26.72            | 139.10              | 0.17      | 136.00     | 2.71       | 27.29           |
| Japan              | : 3.05             | 8.15                | 0.65      | 9.10       | 0.20       | 2.55            |
|                    | :                  | 1999/00 (Estimated) |           |            |            |                 |
| World 3/           | : 60.03            | 402.45              | 21.32     | 399.73     | 23.44      | 62.74           |
| United States      | : 0.69             | 6.46                | 0.32      | 3.85       | 2.76       | 0.86            |
| Total foreign      | : 59.33            | 395.99              | 21.00     | 395.88     | 20.68      | 61.88           |
| Major exporters 4/ | :                  | :                   | :         | :          | :          | :               |
| Thailand           | : 0.65             | 15.65               | 0.00      | 9.00       | 6.00       | 1.30            |
| Vietnam            | : 0.00             | 20.75               | 0.04      | 17.39      | 3.40       | 0.00            |
| Major importers 5/ | :                  | :                   | :         | :          | :          | :               |
| Indonesia          | : 4.03             | 32.10               | 2.00      | 35.70      | 0.00       | 2.43            |
| Selected other     | :                  | :                   | :         | :          | :          | :               |
| China              | : 27.29            | 138.94              | 0.20      | 137.00     | 3.20       | 26.23           |
| Japan              | : 2.55             | 8.35                | 0.72      | 9.45       | 0.15       | 2.02            |
|                    | :                  | 2000/01 (Projected) |           |            |            |                 |
| World 3/           | :                  | :                   | :         | :          | :          | :               |
| September          | : 63.13            | 397.46              | 24.01     | 401.24     | 24.91      | 59.35           |
| October            | : 62.74            | 397.33              | 24.30     | 401.44     | 25.09      | 58.64           |
| United States      | :                  | :                   | :         | :          | :          | :               |
| September          | : 0.86             | 6.04                | 0.33      | 3.87       | 2.52       | 0.84            |
| October            | : 0.86             | 6.06                | 0.33      | 3.87       | 2.52       | 0.85            |
| Total foreign      | :                  | :                   | :         | :          | :          | :               |
| September          | : 62.27            | 391.42              | 23.68     | 397.37     | 22.39      | 58.51           |
| October            | : 61.88            | 391.28              | 23.98     | 397.56     | 22.57      | 57.79           |
| Major exporters 4/ | :                  | :                   | :         | :          | :          | :               |
| September          | : 18.32            | 129.40              | 0.09      | 113.34     | 14.10      | 20.37           |
| October            | : 17.92            | 129.40              | 0.09      | 113.34     | 14.10      | 19.97           |
| Thailand Sep       | : 1.70             | 15.85               | 0.00      | 9.10       | 6.60       | 1.85            |
| Oct                | : 1.30             | 15.85               | 0.00      | 9.10       | 6.60       | 1.45            |
| Vietnam Sep        | : 0.00             | 20.75               | 0.04      | 16.79      | 4.00       | 0.00            |
| Oct                | : 0.00             | 20.75               | 0.04      | 16.79      | 4.00       | 0.00            |
| Major importers 5/ | :                  | :                   | :         | :          | :          | :               |
| September          | : 7.98             | 52.55               | 11.40     | 63.88      | 1.29       | 6.76            |
| October            | : 7.97             | 52.55               | 11.40     | 63.88      | 1.29       | 6.75            |
| Indonesia Sep      | : 2.43             | 32.10               | 3.00      | 36.00      | 0.00       | 1.53            |
| Oct                | : 2.43             | 32.10               | 3.00      | 36.00      | 0.00       | 1.53            |
| Selected other     | :                  | :                   | :         | :          | :          | :               |
| China Sep          | : 26.43            | 136.50              | 0.25      | 136.75     | 3.20       | 23.23           |
| Oct                | : 26.23            | 136.50              | 0.25      | 136.75     | 3.40       | 22.83           |
| Japan Sep          | : 1.77             | 8.00                | 0.75      | 9.10       | 0.40       | 1.02            |
| Oct                | : 2.02             | 8.10                | 0.75      | 9.25       | 0.50       | 1.12            |
| =====              |                    |                     |           |            |            |                 |

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Hong Kong, Indonesia, Iran, Iraq, Ivory Coast, Nigeria, Philippines, Saudi Arabia, the EU-15 (includes intra-trade) and Non-EU Western Europe.

World Soybean Supply and Use 1/  
(Million Metric Tons)

| Region              | Supply              |                 |         | Use               |        |         | Ending<br>stocks |
|---------------------|---------------------|-----------------|---------|-------------------|--------|---------|------------------|
|                     | Beginning<br>stocks | Produc-<br>tion | Imports | Domestic<br>Crush | Total  | Exports |                  |
| =====               |                     |                 |         |                   |        |         |                  |
| 1998/99             |                     |                 |         |                   |        |         |                  |
| World 2/            | 24.78               | 159.83          | 40.24   | 135.71            | 159.99 | 38.66   | 26.20            |
| United States       | 5.44                | 74.60           | 0.08    | 43.26             | 48.74  | 21.90   | 9.48             |
| Total foreign       | 19.34               | 85.23           | 40.16   | 92.45             | 111.25 | 16.76   | 16.71            |
| Major exporters 3/  | 13.74               | 54.30           | 1.10    | 39.17             | 42.14  | 14.46   | 12.53            |
| Argentina           | 7.23                | 20.00           | 0.50    | 17.51             | 18.27  | 3.23    | 6.22             |
| Brazil              | 6.50                | 31.30           | 0.60    | 21.01             | 23.17  | 8.93    | 6.30             |
| Major importers 4/  | 4.97                | 18.63           | 31.72   | 37.96             | 50.82  | 0.88    | 3.62             |
| EU-15               | 1.00                | 1.54            | 16.77   | 16.23             | 17.77  | 0.70    | 0.85             |
| Japan               | 0.63                | 0.16            | 4.81    | 3.70              | 4.98   | 0.00    | 0.62             |
| China               | 3.02                | 15.15           | 3.85    | 12.61             | 19.93  | 0.18    | 1.91             |
| =====               |                     |                 |         |                   |        |         |                  |
| 1999/00 (Estimated) |                     |                 |         |                   |        |         |                  |
| World 2/            | 26.20               | 157.18          | 47.55   | 137.00            | 160.76 | 46.90   | 23.28            |
| United States       | 9.48                | 72.22           | 0.11    | 42.97             | 47.59  | 26.40   | 7.83             |
| Total foreign       | 16.71               | 84.96           | 47.44   | 94.03             | 113.17 | 20.50   | 15.45            |
| Major exporters 3/  | 12.53               | 55.60           | 1.70    | 38.85             | 41.87  | 18.20   | 9.76             |
| Argentina           | 6.22                | 20.70           | 1.00    | 17.20             | 17.97  | 4.80    | 5.15             |
| Brazil              | 6.30                | 32.00           | 0.70    | 21.00             | 23.20  | 11.20   | 4.60             |
| Major importers 4/  | 3.62                | 17.43           | 37.86   | 40.02             | 52.95  | 0.92    | 5.04             |
| EU-15               | 0.85                | 1.14            | 16.25   | 15.59             | 16.78  | 0.71    | 0.74             |
| Japan               | 0.62                | 0.19            | 4.85    | 3.73              | 5.01   | 0.00    | 0.64             |
| China               | 1.91                | 14.29           | 9.70    | 14.82             | 22.32  | 0.20    | 3.38             |
| =====               |                     |                 |         |                   |        |         |                  |
| 2000/01 (Projected) |                     |                 |         |                   |        |         |                  |
| World 2/            |                     |                 |         |                   |        |         |                  |
| September           | 23.41               | 166.57          | 45.43   | 141.02            | 164.77 | 45.34   | 25.29            |
| October             | 23.28               | 166.23          | 45.16   | 140.98            | 165.24 | 45.09   | 24.34            |
| United States       |                     |                 |         |                   |        |         |                  |
| September           | 7.20                | 78.91           | 0.08    | 44.36             | 49.05  | 27.22   | 9.93             |
| October             | 7.83                | 76.82           | 0.08    | 43.95             | 48.54  | 26.26   | 9.93             |
| Total foreign       |                     |                 |         |                   |        |         |                  |
| September           | 16.21               | 87.65           | 45.34   | 96.66             | 115.72 | 18.13   | 15.36            |
| October             | 15.45               | 89.41           | 45.08   | 97.03             | 116.70 | 18.83   | 14.41            |
| Major exporters 3/  |                     |                 |         |                   |        |         |                  |
| September           | 9.56                | 57.30           | 1.00    | 39.25             | 42.25  | 15.90   | 9.71             |
| October             | 9.76                | 59.10           | 1.00    | 40.05             | 43.18  | 16.60   | 10.09            |
| Argentina           |                     |                 |         |                   |        |         |                  |
| Sep                 | 4.65                | 21.50           | 0.50    | 17.00             | 17.75  | 4.20    | 4.70             |
| Oct                 | 5.15                | 22.60           | 0.50    | 17.80             | 18.58  | 4.40    | 5.28             |
| Brazil              |                     |                 |         |                   |        |         |                  |
| Sep                 | 4.90                | 32.80           | 0.50    | 21.60             | 23.80  | 9.40    | 5.00             |
| Oct                 | 4.60                | 33.50           | 0.50    | 21.60             | 23.90  | 9.90    | 4.80             |
| Major importers 4/  |                     |                 |         |                   |        |         |                  |
| September           | 6.01                | 18.19           | 35.99   | 41.46             | 54.30  | 0.88    | 5.00             |
| October             | 5.04                | 18.19           | 35.75   | 41.09             | 54.42  | 0.88    | 3.67             |
| EU-15               |                     |                 |         |                   |        |         |                  |
| Sep                 | 0.79                | 1.14            | 16.44   | 15.75             | 16.94  | 0.71    | 0.70             |
| Oct                 | 0.74                | 1.14            | 16.09   | 15.47             | 16.58  | 0.71    | 0.67             |
| Japan               |                     |                 |         |                   |        |         |                  |
| Sep                 | 0.64                | 0.19            | 4.70    | 3.67              | 4.96   | 0.00    | 0.58             |
| Oct                 | 0.64                | 0.19            | 4.75    | 3.72              | 5.00   | 0.00    | 0.58             |
| China               |                     |                 |         |                   |        |         |                  |
| Sep                 | 4.31                | 15.00           | 7.25    | 15.95             | 22.97  | 0.15    | 3.44             |
| Oct                 | 3.38                | 15.00           | 7.25    | 15.75             | 23.35  | 0.15    | 2.13             |

1/ Data based on local marketing years except Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported export and imports. Therefore, world supply may not equal world use.

3/ Argentina, Brazil and Paraguay. 4/ Japan, China, and EU, Mexico, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Meal Supply and Use 1/  
(Million Metric Tons)

| Region              | Supply              |            |         | Use    |          |         | Ending<br>stocks |
|---------------------|---------------------|------------|---------|--------|----------|---------|------------------|
|                     | Beginning<br>stocks | Production | Imports | Total  | Domestic | Exports |                  |
| =====               |                     |            |         |        |          |         |                  |
| 1998/99             |                     |            |         |        |          |         |                  |
| World 2/            | 3.63                | 107.65     | 39.37   | 107.07 | 39.06    |         | 4.53             |
| United States       | 0.20                | 34.28      | 0.09    | 27.81  | 6.46     |         | 0.30             |
| Total foreign       | 3.44                | 73.37      | 39.28   | 79.26  | 32.60    |         | 4.23             |
| Major exporters 3/  | 1.31                | 34.81      | 0.10    | 8.46   | 26.35    |         | 1.41             |
| Argentina           | 0.36                | 14.00      | 0.00    | 0.46   | 13.40    |         | 0.50             |
| Brazil              | 0.94                | 16.60      | 0.10    | 6.65   | 10.15    |         | 0.84             |
| India               | 0.00                | 4.21       | 0.00    | 1.34   | 2.80     |         | 0.07             |
| Major importers 4/  | 0.94                | 24.20      | 26.69   | 45.59  | 5.06     |         | 1.18             |
| EU-15               | 0.75                | 12.91      | 20.05   | 27.76  | 5.04     |         | 0.92             |
| China               | 0.00                | 10.02      | 1.40    | 11.41  | 0.01     |         | 0.00             |
| =====               |                     |            |         |        |          |         |                  |
| 1999/00 (Estimated) |                     |            |         |        |          |         |                  |
| World 2/            | 4.53                | 108.99     | 39.16   | 109.68 | 38.92    |         | 4.08             |
| United States       | 0.30                | 34.13      | 0.05    | 27.62  | 6.64     |         | 0.20             |
| Total foreign       | 4.23                | 74.86      | 39.12   | 82.05  | 32.28    |         | 3.88             |
| Major exporters 3/  | 1.41                | 34.05      | 0.10    | 8.55   | 25.70    |         | 1.30             |
| Argentina           | 0.50                | 14.02      | 0.00    | 0.47   | 13.60    |         | 0.45             |
| Brazil              | 0.84                | 16.59      | 0.10    | 6.92   | 9.75     |         | 0.85             |
| India               | 0.07                | 3.44       | 0.00    | 1.16   | 2.35     |         | 0.00             |
| Major importers 4/  | 1.18                | 25.80      | 26.20   | 46.92  | 5.18     |         | 1.08             |
| EU-15               | 0.92                | 12.42      | 19.99   | 27.35  | 5.14     |         | 0.84             |
| China               | 0.00                | 11.78      | 0.54    | 12.31  | 0.01     |         | 0.00             |
| =====               |                     |            |         |        |          |         |                  |
| 2000/01 (Projected) |                     |            |         |        |          |         |                  |
| World 2/            |                     |            |         |        |          |         |                  |
| September           | 4.30                | 111.83     | 39.54   | 112.39 | 39.22    |         | 4.05             |
| October             | 4.08                | 112.11     | 39.81   | 112.55 | 39.57    |         | 3.88             |
| United States       |                     |            |         |        |          |         |                  |
| September           | 0.25                | 35.14      | 0.06    | 28.49  | 6.71     |         | 0.25             |
| October             | 0.20                | 34.84      | 0.06    | 28.30  | 6.58     |         | 0.23             |
| Total foreign       |                     |            |         |        |          |         |                  |
| September           | 4.05                | 76.69      | 39.48   | 83.91  | 32.51    |         | 3.80             |
| October             | 3.88                | 77.26      | 39.75   | 84.25  | 32.99    |         | 3.66             |
| Major exporters 3/  |                     |            |         |        |          |         |                  |
| September           | 1.32                | 34.53      | 0.10    | 8.65   | 26.04    |         | 1.26             |
| October             | 1.30                | 35.30      | 0.10    | 8.86   | 26.52    |         | 1.32             |
| Argentina Sep       | 0.43                | 13.75      | 0.00    | 0.48   | 13.24    |         | 0.46             |
| Oct                 | 0.45                | 14.51      | 0.00    | 0.49   | 14.00    |         | 0.48             |
| Brazil Sep          | 0.90                | 17.07      | 0.10    | 6.96   | 10.30    |         | 0.80             |
| Oct                 | 0.85                | 17.07      | 0.10    | 7.15   | 10.02    |         | 0.84             |
| India Sep           | 0.00                | 3.72       | 0.00    | 1.22   | 2.50     |         | 0.00             |
| Oct                 | 0.00                | 3.72       | 0.00    | 1.22   | 2.50     |         | 0.00             |
| Major importers 4/  |                     |            |         |        |          |         |                  |
| September           | 1.23                | 26.70      | 26.54   | 48.34  | 5.08     |         | 1.05             |
| October             | 1.08                | 26.46      | 26.67   | 48.22  | 5.08     |         | 0.91             |
| EU-15 Sep           | 0.89                | 12.52      | 19.72   | 27.31  | 5.06     |         | 0.76             |
| Oct                 | 0.84                | 12.31      | 19.72   | 27.14  | 5.06     |         | 0.67             |
| China Sep           | 0.00                | 12.68      | 1.00    | 13.67  | 0.02     |         | 0.00             |
| Oct                 | 0.00                | 12.53      | 1.00    | 13.51  | 0.02     |         | 0.00             |

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil, and India. 4/ Eastern Europe, China, EU, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).



World Soybean Oil Supply and Use 1/  
(Million Metric Tons)

| Region              | Supply              |            |         | Use               |         |      | Ending<br>stocks |
|---------------------|---------------------|------------|---------|-------------------|---------|------|------------------|
|                     | Beginning<br>stocks | Production | Imports | Total<br>Domestic | Exports |      |                  |
| =====               |                     |            |         |                   |         |      |                  |
| 1998/99             |                     |            |         |                   |         |      |                  |
| World 2/            | 2.35                | 24.64      | 7.86    | 24.58             | 8.07    | 2.21 |                  |
| United States       | 0.63                | 8.20       | 0.04    | 7.10              | 1.08    | 0.69 |                  |
| Total foreign       | 1.72                | 16.44      | 7.82    | 17.47             | 6.99    | 1.52 |                  |
| Major exporters 3/  | 0.90                | 10.02      | 0.85    | 4.79              | 6.15    | 0.82 |                  |
| Argentina           | 0.33                | 3.16       | 0.00    | 0.11              | 3.08    | 0.31 |                  |
| Brazil              | 0.41                | 3.93       | 0.21    | 2.85              | 1.38    | 0.32 |                  |
| EU-15               | 0.16                | 2.93       | 0.64    | 1.84              | 1.69    | 0.20 |                  |
| Major importers 4/  | 0.37                | 3.02       | 2.19    | 5.29              | 0.08    | 0.21 |                  |
| China               | 0.35                | 2.05       | 0.95    | 3.08              | 0.08    | 0.19 |                  |
| Pakistan            | 0.02                | 0.00       | 0.41    | 0.41              | 0.00    | 0.02 |                  |
| =====               |                     |            |         |                   |         |      |                  |
| 1999/00 (Estimated) |                     |            |         |                   |         |      |                  |
| World 2/            | 2.21                | 24.77      | 7.10    | 24.31             | 7.33    | 2.44 |                  |
| United States       | 0.69                | 8.09       | 0.04    | 7.30              | 0.62    | 0.89 |                  |
| Total foreign       | 1.52                | 16.68      | 7.06    | 17.01             | 6.71    | 1.55 |                  |
| Major exporters 3/  | 0.82                | 9.84       | 0.78    | 4.82              | 5.79    | 0.82 |                  |
| Argentina           | 0.31                | 3.11       | 0.00    | 0.11              | 2.98    | 0.33 |                  |
| Brazil              | 0.32                | 3.93       | 0.22    | 2.99              | 1.15    | 0.32 |                  |
| EU-15               | 0.20                | 2.80       | 0.56    | 1.73              | 1.66    | 0.17 |                  |
| Major importers 4/  | 0.21                | 3.21       | 1.40    | 4.43              | 0.08    | 0.31 |                  |
| China               | 0.19                | 2.41       | 0.57    | 2.80              | 0.08    | 0.30 |                  |
| Pakistan            | 0.02                | 0.01       | 0.23    | 0.24              | 0.00    | 0.01 |                  |
| =====               |                     |            |         |                   |         |      |                  |
| 2000/01 (Projected) |                     |            |         |                   |         |      |                  |
| World 2/            |                     |            |         |                   |         |      |                  |
| September           | 2.42                | 25.49      | 7.59    | 25.78             | 7.48    | 2.23 |                  |
| October             | 2.44                | 25.49      | 7.65    | 25.69             | 7.64    | 2.25 |                  |
| United States       |                     |            |         |                   |         |      |                  |
| September           | 0.85                | 8.39       | 0.04    | 7.55              | 0.82    | 0.92 |                  |
| October             | 0.89                | 8.31       | 0.04    | 7.48              | 0.86    | 0.90 |                  |
| Total foreign       |                     |            |         |                   |         |      |                  |
| September           | 1.56                | 17.10      | 7.55    | 18.23             | 6.66    | 1.31 |                  |
| October             | 1.55                | 17.18      | 7.61    | 18.21             | 6.78    | 1.35 |                  |
| Major exporters 3/  |                     |            |         |                   |         |      |                  |
| September           | 0.84                | 9.96       | 0.71    | 4.98              | 5.78    | 0.74 |                  |
| October             | 0.82                | 10.04      | 0.75    | 4.92              | 5.89    | 0.80 |                  |
| Argentina Sep       | 0.27                | 3.07       | 0.00    | 0.11              | 2.98    | 0.25 |                  |
| Argentina Oct       | 0.33                | 3.22       | 0.00    | 0.11              | 3.10    | 0.34 |                  |
| Brazil Sep          | 0.39                | 4.04       | 0.15    | 3.02              | 1.25    | 0.32 |                  |
| Brazil Oct          | 0.32                | 4.04       | 0.19    | 3.05              | 1.20    | 0.31 |                  |
| EU-15 Sep           | 0.18                | 2.85       | 0.56    | 1.86              | 1.55    | 0.17 |                  |
| EU-15 Oct           | 0.17                | 2.78       | 0.56    | 1.76              | 1.59    | 0.16 |                  |
| Major importers 4/  |                     |            |         |                   |         |      |                  |
| September           | 0.31                | 3.44       | 1.85    | 5.32              | 0.05    | 0.23 |                  |
| October             | 0.31                | 3.42       | 1.78    | 5.26              | 0.05    | 0.20 |                  |
| China Sep           | 0.30                | 2.58       | 0.90    | 3.50              | 0.05    | 0.23 |                  |
| China Oct           | 0.30                | 2.54       | 0.80    | 3.40              | 0.05    | 0.20 |                  |
| Pakistan Sep        | 0.01                | 0.01       | 0.25    | 0.26              | 0.00    | 0.01 |                  |
| Pakistan Oct        | 0.01                | 0.03       | 0.28    | 0.31              | 0.00    | 0.01 |                  |

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and EU. 4/ India, China and Pakistan.

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World Cotton Supply and Use 1/  
(Million 480-pound bales)

| Region              | Supply              |            |               | Use             |               |       | Loss<br>2/<br>stocks | Ending<br>stocks |
|---------------------|---------------------|------------|---------------|-----------------|---------------|-------|----------------------|------------------|
|                     | Beginning<br>stocks | Production | Imports<br>3/ | Domestic<br>Use | Exports<br>3/ |       |                      |                  |
| 1998/99             |                     |            |               |                 |               |       |                      |                  |
| World               | 43.71               | 84.72      | 25.18         | 85.05           | 23.74         | -0.25 | 45.08                |                  |
| United States       | 3.89                | 13.92      | 0.44          | 10.40           | 4.34          | -0.44 | 3.94                 |                  |
| Total foreign       | 39.83               | 70.81      | 24.73         | 74.65           | 19.39         | 0.19  | 41.14                |                  |
| Major exporters 5/  | 12.40               | 37.68      | 1.64          | 23.80           | 15.34         | -0.03 | 12.60                |                  |
| Pakistan            | 1.52                | 6.30       | 0.93          | 7.00            | 0.01          | 0.03  | 1.71                 |                  |
| India               | 4.17                | 12.73      | 0.51          | 12.62           | 0.20          | 0.00  | 4.59                 |                  |
| Central Asia 6/     | 1.56                | 6.60       | 0.01          | 1.24            | 5.39          | 0.00  | 1.54                 |                  |
| Afr. Fr. Zone 7/    | 0.92                | 4.03       | 4/            | 0.26            | 3.57          | 0.00  | 1.11                 |                  |
| S. Hemis. 8/        | 3.05                | 5.40       | 0.20          | 1.18            | 4.88          | -0.08 | 2.66                 |                  |
| Australia           | 1.63                | 3.29       | 4/            | 0.19            | 3.04          | -0.10 | 1.79                 |                  |
| Argentina           | 1.04                | 0.92       | 0.02          | 0.38            | 1.10          | 0.01  | 0.49                 |                  |
| Major importers     | 25.65               | 30.05      | 17.95         | 43.83           | 2.81          | 0.21  | 26.80                |                  |
| Brazil              | 1.49                | 2.10       | 1.36          | 3.60            | 0.03          | 0.00  | 1.32                 |                  |
| Mexico              | 0.36                | 1.04       | 1.49          | 2.15            | 0.22          | 0.04  | 0.49                 |                  |
| China               | 19.96               | 20.70      | 0.36          | 19.20           | 0.68          | 0.00  | 21.13                |                  |
| Europe              | 1.69                | 2.30       | 5.34          | 6.21            | 1.39          | 0.09  | 1.65                 |                  |
| Turkey              | 0.56                | 3.86       | 1.14          | 4.60            | 0.36          | 0.00  | 0.59                 |                  |
| Selected Asia 9/    | 1.60                | 0.05       | 8.27          | 8.07            | 0.14          | 0.09  | 1.62                 |                  |
| Indonesia           | 0.14                | 0.01       | 2.33          | 2.20            | 0.00          | 0.04  | 0.24                 |                  |
| South Korea         | 0.43                | 4/         | 1.47          | 1.46            | 0.04          | 0.00  | 0.41                 |                  |
| 1999/00 (Estimated) |                     |            |               |                 |               |       |                      |                  |
| World               | 45.08               | 87.03      | 27.13         | 91.24           | 27.26         | 0.26  | 40.47                |                  |
| United States       | 3.94                | 16.97      | 0.10          | 10.24           | 6.75          | 0.09  | 3.92                 |                  |
| Total foreign       | 41.14               | 70.06      | 27.03         | 81.00           | 20.51         | 0.17  | 36.55                |                  |
| Major exporters 5/  | 12.60               | 39.75      | 1.99          | 25.19           | 15.66         | -0.03 | 13.51                |                  |
| Pakistan            | 1.71                | 8.60       | 0.37          | 7.65            | 0.50          | 0.03  | 2.51                 |                  |
| India               | 4.59                | 12.30      | 1.20          | 13.30           | 0.05          | 0.00  | 4.74                 |                  |
| Central Asia 6/     | 1.54                | 7.31       | 0.01          | 1.38            | 5.72          | 0.00  | 1.75                 |                  |
| Afr. Fr. Zone 7/    | 1.11                | 3.84       | 4/            | 0.26            | 3.57          | 0.00  | 1.13                 |                  |
| S. Hemis. 8/        | 2.66                | 5.17       | 0.28          | 1.21            | 4.45          | -0.08 | 2.53                 |                  |
| Australia           | 1.79                | 3.25       | 4/            | 0.19            | 3.21          | -0.10 | 1.74                 |                  |
| Argentina           | 0.49                | 0.62       | 0.05          | 0.40            | 0.38          | 0.01  | 0.36                 |                  |
| Major importers     | 26.80               | 27.52      | 18.83         | 48.02           | 3.78          | 0.20  | 21.14                |                  |
| Brazil              | 1.32                | 2.90       | 1.30          | 3.95            | 0.05          | 0.00  | 1.52                 |                  |
| Mexico              | 0.49                | 0.67       | 1.85          | 2.40            | 0.15          | 0.03  | 0.43                 |                  |
| China               | 21.13               | 17.60      | 0.12          | 22.20           | 1.70          | 0.00  | 14.95                |                  |
| Europe              | 1.65                | 2.63       | 5.20          | 6.02            | 1.56          | 0.08  | 1.82                 |                  |
| Turkey              | 0.59                | 3.68       | 1.90          | 5.40            | 0.18          | 0.00  | 0.59                 |                  |
| Selected Asia 9/    | 1.62                | 0.04       | 8.46          | 8.06            | 0.15          | 0.10  | 1.82                 |                  |
| Indonesia           | 0.24                | 0.01       | 2.00          | 1.95            | 0.02          | 0.05  | 0.24                 |                  |
| South Korea         | 0.41                | 4/         | 1.53          | 1.48            | 0.04          | 0.00  | 0.42                 |                  |

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ For foreign countries, reflects cotton lost or destroyed in the marketing channel; for the United States, reflects the difference between implicit stocks based on supply less total use and ending stocks based on Bureau of Census data. 3/ World trade includes estimated trade among the 12 countries of the former USSR and three Baltic states 1.38 million bales in 1998/99 and 2.13 million in 1999/2000. 4/ Less than 5,000 bales. 5/ Includes Egypt, and Syria in addition to the countries and regions listed. 6/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 7/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 8/ Argentina, Australia, Paraguay, South Africa, Tanzania, and Zimbabwe. 9/ Hong Kong, Indonesia, Japan, South Korea, Taiwan, and Thailand.

World Cotton Supply and Use 1/  
(Million 480-pound bales)

| =====               |           |           |            |         |          |         |       |        |        |
|---------------------|-----------|-----------|------------|---------|----------|---------|-------|--------|--------|
| Region              |           | Supply    |            |         | Use      |         |       | Loss   | Ending |
|                     |           | Beginning | Production | Imports | Domestic | Exports | 2/    | stocks |        |
|                     |           | stocks    | 3/         | 3/      | 3/       | 3/      |       |        |        |
| =====               |           |           |            |         |          |         |       |        |        |
| 2000/01 (Projected) |           |           |            |         |          |         |       |        |        |
| World               | September | 39.92     | 86.75      | 28.01   | 92.57    | 27.45   | 0.31  | 34.35  |        |
|                     | October   | 40.47     | 86.90      | 27.22   | 92.70    | 26.75   | 0.15  | 34.99  |        |
| United States       | September | 3.95      | 18.32      | 0.08    | 10.20    | 7.90    | 0.04  | 4.20   |        |
|                     | October   | 3.92      | 17.49      | 0.08    | 10.10    | 7.60    | -0.02 | 3.80   |        |
| Total foreign       | September | 35.97     | 68.43      | 27.94   | 82.37    | 19.55   | 0.27  | 30.15  |        |
|                     | October   | 36.55     | 69.41      | 27.15   | 82.60    | 19.15   | 0.17  | 31.19  |        |
| Major exporters 5/  | September | 12.73     | 38.46      | 1.68    | 25.50    | 15.56   | 0.07  | 11.72  |        |
|                     | October   | 13.51     | 38.95      | 1.58    | 25.98    | 15.36   | -0.03 | 12.73  |        |
| Pakistan            | Sep       | 2.46      | 7.70       | 0.30    | 7.60     | 0.50    | 0.03  | 2.33   |        |
|                     | Oct       | 2.51      | 8.30       | 0.15    | 8.00     | 0.60    | 0.03  | 2.33   |        |
| India               | Sep       | 4.74      | 12.30      | 0.95    | 13.60    | 0.05    | 0.00  | 4.34   |        |
|                     | Oct       | 4.74      | 12.30      | 1.00    | 13.60    | 0.05    | 0.00  | 4.39   |        |
| Central Asia 6/     | Sep       | 1.77      | 6.81       | 0.01    | 1.48     | 5.57    | 0.00  | 1.54   |        |
|                     | Oct       | 1.75      | 6.81       | 0.01    | 1.51     | 5.42    | 0.00  | 1.65   |        |
| Afr. Fr. Zn. 7/     | Sep       | 1.13      | 3.67       | 4/      | 0.25     | 3.53    | 0.00  | 1.01   |        |
|                     | Oct       | 1.13      | 3.51       | 4/      | 0.25     | 3.33    | 0.00  | 1.06   |        |
| S. Hemis 8/         | Sep       | 1.77      | 5.76       | 0.22    | 1.22     | 4.72    | 0.02  | 1.80   |        |
|                     | Oct       | 2.53      | 5.81       | 0.22    | 1.27     | 4.77    | -0.08 | 2.60   |        |
| Australia           | Sep       | 1.02      | 3.50       | 4/      | 0.20     | 3.25    | 0.00  | 1.07   |        |
|                     | Oct       | 1.74      | 3.40       | 4/      | 0.20     | 3.20    | -0.10 | 1.84   |        |
| Argentina           | Sep       | 0.35      | 0.85       | 0.02    | 0.42     | 0.50    | 0.01  | 0.29   |        |
|                     | Oct       | 0.36      | 0.85       | 0.02    | 0.45     | 0.50    | 0.01  | 0.28   |        |
| Major importers     | Sep       | 21.32     | 26.93      | 20.00   | 48.84    | 2.76    | 0.20  | 16.46  |        |
|                     | Oct       | 21.14     | 27.63      | 19.31   | 48.61    | 2.75    | 0.20  | 16.53  |        |
| Brazil              | Sep       | 1.52      | 3.20       | 1.10    | 4.20     | 0.09    | 0.00  | 1.53   |        |
|                     | Oct       | 1.52      | 3.40       | 1.00    | 4.20     | 0.09    | 0.00  | 1.63   |        |
| Mexico              | Sep       | 0.43      | 0.30       | 2.30    | 2.50     | 0.08    | 0.03  | 0.43   |        |
|                     | Oct       | 0.43      | 0.30       | 2.30    | 2.50     | 0.08    | 0.03  | 0.43   |        |
| China               | Sep       | 14.95     | 17.50      | 0.70    | 22.20    | 0.70    | 0.00  | 10.25  |        |
|                     | Oct       | 14.95     | 18.00      | 0.70    | 22.50    | 0.70    | 0.00  | 10.45  |        |
| Europe              | Sep       | 2.12      | 2.38       | 5.52    | 6.31     | 1.63    | 0.08  | 2.01   |        |
|                     | Oct       | 1.82      | 2.38       | 5.40    | 6.14     | 1.61    | 0.08  | 1.78   |        |
| Turkey              | Sep       | 0.59      | 3.50       | 2.10    | 5.50     | 0.14    | 0.00  | 0.55   |        |
|                     | Oct       | 0.59      | 3.50       | 2.10    | 5.50     | 0.14    | 0.00  | 0.55   |        |
| Sel. Asia 9/        | Sep       | 1.70      | 0.05       | 8.29    | 8.13     | 0.12    | 0.10  | 1.68   |        |
|                     | Oct       | 1.82      | 0.05       | 7.81    | 7.78     | 0.13    | 0.10  | 1.68   |        |
| Indonesia           | Sep       | 0.26      | 0.01       | 2.10    | 2.05     | 0.00    | 0.05  | 0.27   |        |
|                     | Oct       | 0.24      | 0.01       | 2.10    | 2.05     | 0.01    | 0.05  | 0.25   |        |
| S. Korea            | Sep       | 0.42      | 4/         | 1.50    | 1.50     | 0.04    | 0.00  | 0.39   |        |
|                     | Oct       | 0.42      | 4/         | 1.40    | 1.40     | 0.04    | 0.00  | 0.39   |        |

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ For foreign countries, reflects cotton lost or destroyed in the marketing channel; for the United States, reflects the difference between implicit stocks based on supply less total use and ending stocks based on Bureau of Census data. 3/ World trade includes estimated trade among the 12 countries of the former USSR and three Baltic states of 2.13 million bales. 4/ Less than 5,000 bales. 5/ Includes Egypt, and Syria in addition to the countries and regions listed. 6/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 7/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 8/ Argentina, Australia, Paraguay, South Africa, Tanzania, and Zimbabwe. 9/ Hong Kong, Indonesia, Japan, South Korea, Taiwan, and Thailand.

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U.S. Quarterly Animal Product Production 1/

| =====    |   |                |       |       |         |         |         |         |         |       |
|----------|---|----------------|-------|-------|---------|---------|---------|---------|---------|-------|
| Year     | : | :              | Red   | :     | :       | Total   | Red     | :       | :       |       |
| and      | : | :              | meat  | :     | :       | poultry | meat &  | :       | :       |       |
| quarter  | : | Beef           | Pork  | 2/    | Broiler | Turkey  | 3/      | poultry | Egg     | Milk  |
| =====    |   |                |       |       |         |         |         |         |         |       |
|          | : | Million pounds |       |       |         |         | Mil doz |         | Bil lbs |       |
| 1999     | : |                |       |       |         |         |         |         |         |       |
| IV       | : | 6522           | 5110  | 11756 | 7367    | 1393    | 8894    | 20650   | 1786    | 40.4  |
| Annual   | : | 26386          | 19278 | 46134 | 29741   | 5297    | 35590   | 81724   | 6912    | 162.7 |
|          | : |                |       |       |         |         |         |         |         |       |
| 2000     | : |                |       |       |         |         |         |         |         |       |
| I        | : | 6653           | 4824  | 11595 | 7602    | 1284    | 9019    | 20614   | 1754    | 42.6  |
| II       | : | 6697           | 4470  | 11279 | 7755    | 1392    | 9286    | 20565   | 1743    | 43.2  |
| III      | : | 6910           | 4600  | 11613 | 7600    | 1350    | 9090    | 20703   | 1750    | 41.2  |
| IV *     | : | 6550           | 4975  | 11633 | 7600    | 1425    | 9165    | 20798   | 1805    | 41.3  |
| Annual   | : |                |       |       |         |         |         |         |         |       |
| Sep Proj | : | 26775          | 18869 | 46084 | 30706   | 5452    | 36699   | 82783   | 7062    | 167.7 |
| Oct Proj | : | 26810          | 18869 | 46120 | 30557   | 5452    | 36560   | 82680   | 7052    | 168.2 |
|          | : |                |       |       |         |         |         |         |         |       |
| 2001     | : |                |       |       |         |         |         |         |         |       |
| I *      | : | 6500           | 4775  | 11386 | 7800    | 1325    | 9265    | 20651   | 1775    | 42.9  |
| II *     | : | 6525           | 4550  | 11179 | 8000    | 1425    | 9570    | 20749   | 1765    | 43.6  |
| III *    | : | 6575           | 4750  | 11422 | 7950    | 1400    | 9490    | 20912   | 1780    | 41.1  |
| Annual   | : |                |       |       |         |         |         |         |         |       |
| Sep Proj | : | 25475          | 19050 | 44940 | 32000   | 5500    | 38065   | 83005   | 7155    | 167.5 |
| Oct Proj | : | 25475          | 19350 | 45240 | 31650   | 5600    | 37815   | 83055   | 7155    | 168.7 |

\* Projection.

1/ Commercial production for red meats; federally inspected for poultry meats.  
 2/ Beef, pork, veal and lamb & mutton. 3/ Broilers, turkeys and mature chicken.

U.S. Quarterly Prices for Animal Products

| =====    |   |          |   |           |   |           |
|----------|---|----------|---|-----------|---|-----------|
| Year     | : | Choice   | : | Barrows   | : | :         |
| and      | : | steers   | : | and gilts | : | Broilers  |
| quarter  | : | 1/       | : | 2/        | : | 3/        |
| =====    |   |          |   |           |   |           |
|          | : | Dol./cwt | : | Dol./cwt  | : | Cents/lb. |
| 1999     | : |          |   |           |   |           |
| IV       | : | 69.65    | : | 36.29     | : | 57.6      |
| Annual   | : | 65.56    | : | 34.00     | : | 58.1      |
|          | : |          |   |           |   |           |
| 2000     | : |          |   |           |   |           |
| I        | : | 69.32    | : | 41.14     | : | 54.6      |
| II       | : | 71.59    | : | 50.43     | : | 55.7      |
| III      | : | 65.43    | : | 46.47     | : | 56.8      |
| IV *     | : | 68-70    | : | 39-41     | : | 54-56     |
| Annual   | : |          |   |           |   |           |
| Sep Proj | : | 68-69    | : | 44-45     | : | 55-56     |
| Oct Proj | : | 68.84    | : | 44.51     | : | 55.5      |
|          | : |          |   |           |   |           |
| 2001     | : |          |   |           |   |           |
| I *      | : | 68-72    | : | 41-45     | : | 51-55     |
| II *     | : | 71-77    | : | 43-47     | : | 52-56     |
| III *    | : | 72-78    | : | 42-46     | : | 53-57     |
| Annual   | : |          |   |           |   |           |
| Sep Proj | : | 71-77    | : | 41-45     | : | 52-56     |
| Oct Proj | : | 71-77    | : | 40-43     | : | 52-56     |

\*Projection.

1/ Nebraska, Direct, 1100-1300 lbs. 2/ National Base, Live equiv 51-52% lean  
 3/ Wholesale, 12-city average. 4/ 8-16 lbs, hens, Eastern Region. 5/ Grade A  
 large, New York, volume buyers. 6/ Price received by farmers for all milk.

WASDE-367-29  
U.S. Meats Supply and Use

| =====                                |       |         |        |         |         |        |         |         |        |
|--------------------------------------|-------|---------|--------|---------|---------|--------|---------|---------|--------|
| : Supply : Use                       |       |         |        |         |         |        |         |         |        |
| :-----                               |       |         |        |         |         |        |         |         |        |
| : Consumption                        |       |         |        |         |         |        |         |         |        |
| : : Pro- : : : : : : :-----          |       |         |        |         |         |        |         |         |        |
| : Beg- : duc- : : : : : End- : : Per |       |         |        |         |         |        |         |         |        |
| Item                                 | :     | inning: | tion : | Im- :   | Total : | Ex- :  | ing :   | Total : | capita |
|                                      | :     | stocks: | 1/ :   | ports : | supply: | ports: | stocks: | Total : | 2/     |
| =====                                |       |         |        |         |         |        |         |         |        |
| : Million pounds 3/                  |       |         |        |         |         |        |         |         |        |
| <b>BEEF</b>                          |       |         |        |         |         |        |         |         |        |
| 1999                                 | :     | 393     | 26493  | 2874    | 29760   | 2411   | 411     | 26938   | 69.1   |
| 2000 Proj.                           | Sep : | 411     | 26881  | 3018    | 30310   | 2529   | 390     | 27391   | 69.6   |
|                                      | Oct : | 411     | 26916  | 3018    | 30345   | 2539   | 390     | 27416   | 69.7   |
| 2001 Proj.                           | Sep : | 390     | 25581  | 3050    | 29021   | 2455   | 365     | 26201   | 66.0   |
|                                      | Oct : | 390     | 25581  | 3050    | 29021   | 2465   | 365     | 26191   | 66.0   |
| <b>PORK</b>                          |       |         |        |         |         |        |         |         |        |
| 1999                                 | :     | 584     | 19308  | 827     | 20720   | 1285   | 489     | 18945   | 53.9   |
| 2000 Proj.                           | Sep : | 489     | 18899  | 999     | 20387   | 1253   | 500     | 18634   | 52.5   |
|                                      | Oct : | 489     | 18899  | 999     | 20387   | 1253   | 525     | 18609   | 52.4   |
| 2001 Proj.                           | Sep : | 500     | 19080  | 1005    | 20585   | 1305   | 500     | 18780   | 52.5   |
|                                      | Oct : | 525     | 19380  | 1005    | 20910   | 1305   | 550     | 19055   | 53.2   |
| <b>TOTAL RED MEAT 4/</b>             |       |         |        |         |         |        |         |         |        |
| 1999                                 | :     | 994     | 46284  | 3813    | 51092   | 3701   | 914     | 46476   | 124.8  |
| 2000 Proj.                           | Sep : | 914     | 46233  | 4134    | 51281   | 3788   | 904     | 46589   | 123.9  |
|                                      | Oct : | 914     | 46269  | 4134    | 51317   | 3798   | 930     | 46589   | 123.9  |
| 2001 Proj.                           | Sep : | 904     | 45089  | 4169    | 50162   | 3764   | 879     | 45519   | 120.2  |
|                                      | Oct : | 930     | 45389  | 4169    | 50488   | 3774   | 929     | 45785   | 120.9  |
| <b>BROILERS</b>                      |       |         |        |         |         |        |         |         |        |
| 1999                                 | :     | 711     | 29468  | 4       | 30183   | 4920   | 796     | 24468   | 77.0   |
| 2000 Proj.                           | Sep : | 796     | 30418  | 4       | 31218   | 5206   | 850     | 25162   | 78.5   |
|                                      | Oct : | 796     | 30270  | 4       | 31070   | 5256   | 850     | 24964   | 77.9   |
| 2001 Proj.                           | Sep : | 850     | 31670  | 4       | 32524   | 5200   | 880     | 26444   | 81.8   |
|                                      | Oct : | 850     | 31324  | 4       | 32178   | 5300   | 880     | 25998   | 80.4   |
| <b>TURKEYS</b>                       |       |         |        |         |         |        |         |         |        |
| 1999                                 | :     | 304     | 5230   | 1       | 5535    | 379    | 254     | 4902    | 18.0   |
| 2000 Proj.                           | Sep : | 254     | 5382   | 1       | 5637    | 426    | 225     | 4986    | 18.1   |
|                                      | Oct : | 254     | 5382   | 1       | 5637    | 426    | 225     | 4986    | 18.1   |
| 2001 Proj.                           | Sep : | 225     | 5429   | 1       | 5655    | 420    | 275     | 4959    | 17.9   |
|                                      | Oct : | 225     | 5528   | 1       | 5754    | 420    | 275     | 5058    | 18.2   |
| <b>TOTAL POULTRY 5/</b>              |       |         |        |         |         |        |         |         |        |
| 1999                                 | :     | 1022    | 35252  | 7       | 36281   | 5692   | 1058    | 29531   | 95.5   |
| 2000 Proj.                           | Sep : | 1058    | 36343  | 7       | 37408   | 5967   | 1080    | 30360   | 97.3   |
|                                      | Oct : | 1058    | 36205  | 7       | 37270   | 5987   | 1080    | 30202   | 96.9   |
| 2001 Proj.                           | Sep : | 1080    | 37664  | 7       | 38751   | 5980   | 1165    | 31604   | 100.4  |
|                                      | Oct : | 1080    | 37416  | 7       | 38503   | 6040   | 1165    | 31297   | 99.5   |
| <b>RED MEAT &amp; POULTRY:</b>       |       |         |        |         |         |        |         |         |        |
| 1999                                 | :     | 2016    | 81537  | 3820    | 87372   | 9393   | 1972    | 76007   | 220.3  |
| 2000 Proj.                           | Sep : | 1972    | 82576  | 4141    | 88689   | 9754   | 1984    | 76949   | 221.2  |
|                                      | Oct : | 1972    | 82474  | 4141    | 88587   | 9784   | 2010    | 76792   | 220.7  |
| 2001 Proj.                           | Sep : | 1984    | 82753  | 4176    | 88913   | 9744   | 2044    | 77123   | 220.5  |
|                                      | Oct : | 2010    | 82805  | 4176    | 88991   | 9814   | 2094    | 77082   | 220.4  |

1/ Total including farm production for red meats and, for poultry, federally inspected plus non-federally inspected, less condemnations.  
2/ Pounds, retail-weight basis. 3/ Carcass weight for red meats and certified ready-to-cook weight for poultry. 4/ Beef, pork, veal, lamb and mutton. 5/ Broilers, turkeys and mature chicken.

WASDE-367-30

U.S. Egg Supply and Use

| Commodity           | 1998   |        | 1999   |        | 2000 Projected |        | 2001 Projected |     |
|---------------------|--------|--------|--------|--------|----------------|--------|----------------|-----|
|                     | 1998   | 1999   | Sep    | Oct    | Sep            | Oct    | Sep            | Oct |
| EGGS                |        |        |        |        |                |        |                |     |
| Supply              |        |        |        |        |                |        |                |     |
| Beginning stocks    | 7.4    | 8.4    | 7.6    | 7.6    | 6.5            | 10.0   |                |     |
| Production          | 6657.9 | 6912.0 | 7062.1 | 7052.1 | 7155.0         | 7155.0 |                |     |
| Imports             | 5.8    | 7.4    | 7.0    | 7.0    | 5.0            | 5.0    |                |     |
| Total supply        | 6671.2 | 6927.8 | 7076.7 | 7066.7 | 7166.5         | 7170.0 |                |     |
| Use                 |        |        |        |        |                |        |                |     |
| Exports             | 218.8  | 161.7  | 162.8  | 160.8  | 170.0          | 170.0  |                |     |
| Hatching use        | 921.8  | 941.7  | 942.9  | 942.9  | 980.0          | 980.0  |                |     |
| Ending stocks       | 8.4    | 7.6    | 6.5    | 10.0   | 5.0            | 5.0    |                |     |
| Consumption         |        |        |        |        |                |        |                |     |
| Total               | 5522.2 | 5816.8 | 5964.5 | 5953.0 | 6011.5         | 6015.0 |                |     |
| Per capita (number) | 244.9  | 255.7  | 259.9  | 259.3  | 259.7          | 259.9  |                |     |

U.S. Milk Supply, Use and Prices

| Commodity                    | 1997/98 |       | 1998/99 |       | 1999/00 Proj 1/ |        | 2000/01 Proj 1/ |     |
|------------------------------|---------|-------|---------|-------|-----------------|--------|-----------------|-----|
|                              | 1/      | 1/    | Sep     | Oct   | Sep             | Oct    | Sep             | Oct |
| MILK                         |         |       |         |       |                 |        |                 |     |
| Supply                       |         |       |         |       |                 |        |                 |     |
| Beg. commercial stocks 2/    | 5.9     | 5.8   | 7.4     | 7.4   | 7.5             | 8.6    |                 |     |
| Production                   | 156.5   | 161.2 | 167.0   | 167.4 | 167.8           | 168.9  |                 |     |
| Farm use                     | 1.4     | 1.4   | 1.3     | 1.3   | 1.3             | 1.3    |                 |     |
| Marketings                   | 155.1   | 159.8 | 165.7   | 166.0 | 166.5           | 167.6  |                 |     |
| Imports 2/                   | 4.1     | 4.8   | 4.4     | 4.7   | 3.9             | 4.2    |                 |     |
| Total cml. supply 2/         | 165.1   | 170.5 | 177.6   | 178.1 | 177.9           | 180.4  |                 |     |
| Use                          |         |       |         |       |                 |        |                 |     |
| Commercial use 2/ 3/         | 158.6   | 162.8 | 169.3   | 168.8 | 170.7           | 172.8  |                 |     |
| Ending commercial stks. 2/   | 5.8     | 7.4   | 7.5     | 8.6   | 6.8             | 7.2    |                 |     |
| CCC net removals:            |         |       |         |       |                 |        |                 |     |
| Milkfat basis 4/             | 0.7     | 0.3   | 0.8     | 0.8   | 0.4             | 0.5    |                 |     |
| Skim-solids basis 4/         | 4.5     | 5.4   | 8.4     | 8.5   | 3.1             | 4.5    |                 |     |
| Milk Prices                  |         |       |         |       |                 |        |                 |     |
| Basic Formula/Class III 5/   | 13.28   | 14.04 | 9.90-   | 9.99  | 10.15-          | 9.65-  |                 |     |
|                              |         |       | 10.10   |       | 11.15           | 10.45  |                 |     |
| Class IV                     | NA      | NA    | 11.35-  | 11.51 | 10.70-          | 10.35- |                 |     |
|                              |         |       | 11.65   |       | 11.90           | 11.35  |                 |     |
| All milk 6/                  | 14.65   | 15.38 | 12.50-  | 12.62 | 11.90-          | 11.60- |                 |     |
|                              |         |       | 12.70   |       | 12.90           | 12.40  |                 |     |
| CCC product net removals 4/: |         |       |         |       |                 |        |                 |     |
| Butter                       | 21      | 1     | 11      | 11    | 15              | 12     |                 |     |
| Cheese                       | 8       | 6     | 17      | 17    | 6               | 10     |                 |     |
| Nonfat dry milk              | 368     | 449   | 685     | 690   | 260             | 375    |                 |     |
| Dry whole milk               | 15      | 12    | 34      | 34    | 0               | 3      |                 |     |

Note: Totals may not add due to rounding.

1/ Marketing year beginning October 1. 2/ Milk equivalent, milkfat basis.

3/ Includes commercial exports. 4/ Includes products exported under the Dairy

Export Incentive Program. 5/ Basic Formula Price through Dec. 31, 1999;

Class III price beginning Jan. 1, 2000 6/ Milk of average fat test. Does not

reflect any deductions from producers as authorized by legislation.

Note: Tables on pages 31-33 present a 19-year record of the differences between the October projection and the final estimate. Using world wheat production as an example, changes between the October projection and the final estimate have averaged 8.1 million tons (1.5%) ranging from -26.7 to 9.5 million tons. The October projection has been below the estimate 11 times and above 8 times.

## Reliability of October Projections

| :Differences between proj. & final estimate, 1981/82-99/00 1/ |          |                     |            |      |                    |             |
|---|----------|---------------------|------------|------|--------------------|-------------|
| Commodity and region  | : Avg. : | Avg. :              | Difference | :    | Below final :      | Above final |
| -----   |          |                     |            |      |                    |             |
| WHEAT   | :Percent | Million metric tons |            |      | Number of years 2/ |             |
| Production :  |          |                     |            |      |                    |             |
| World :   | 1.5      | 8.1                 | -26.7      | 9.5  | 11                 | 8           |
| U.S. :  | 0.4      | 0.2                 | -1.2       | 0.5  | 9                  | 8           |
| Foreign :   | 1.8      | 8.1                 | -26.8      | 9.6  | 11                 | 8           |
| Exports :   |          |                     |            |      |                    |             |
| World :   | 3.5      | 4.0                 | -12.1      | 3.0  | 13                 | 5           |
| U.S. :  | 7.7      | 2.7                 | -10.0      | 5.2  | 7                  | 12          |
| Foreign :   | 4.7      | 3.8                 | -10.0      | 3.5  | 15                 | 4           |
| Domestic use :  |          |                     |            |      |                    |             |
| World :   | 1.3      | 6.9                 | -22.7      | 11.3 | 11                 | 8           |
| U.S. :  | 5.7      | 1.8                 | -3.3       | 3.6  | 8                  | 11          |
| Foreign :   | 1.3      | 6.6                 | -20.3      | 11.1 | 12                 | 7           |
| Ending stocks :   |          |                     |            |      |                    |             |
| World :   | 6.0      | 7.3                 | -23.8      | 13.5 | 12                 | 7           |
| U.S. :  | 9.9      | 2.4                 | -4.9       | 6.8  | 9                  | 10          |
| Foreign :   | 6.0      | 5.8                 | -22.8      | 7.5  | 12                 | 7           |
| :   |          |                     |            |      |                    |             |
| COARSE GRAINS 3/ :  |          |                     |            |      |                    |             |
| Production :  |          |                     |            |      |                    |             |
| World :   | 1.3      | 10.7                | -33.7      | 9.1  | 14                 | 5           |
| U.S. :  | 2.3      | 5.1                 | -14.5      | 17.9 | 13                 | 6           |
| Foreign :   | 1.4      | 8.5                 | -21.1      | 7.5  | 15                 | 4           |
| Exports :   |          |                     |            |      |                    |             |
| World :   | 5.8      | 6.0                 | -12.0      | 13.7 | 12                 | 7           |
| U.S. :  | 14.2     | 7.5                 | -14.9      | 15.5 | 10                 | 9           |
| Foreign :   | 11.2     | 5.6                 | -11.7      | 8.9  | 10                 | 9           |
| Domestic use :  |          |                     |            |      |                    |             |
| World :   | 1.2      | 10.1                | -22.6      | 20.9 | 10                 | 9           |
| U.S. :  | 3.6      | 6.3                 | -13.4      | 17.0 | 9                  | 10          |
| Foreign :   | 1.3      | 8.5                 | -19.1      | 20.9 | 12                 | 7           |
| Ending stocks :   |          |                     |            |      |                    |             |
| World :   | 9.8      | 13.5                | -39.0      | 14.9 | 14                 | 5           |
| U.S. :  | 18.1     | 9.8                 | -29.1      | 16.3 | 9                  | 10          |
| Foreign :   | 12.4     | 9.4                 | -21.4      | 7.2  | 16                 | 3           |
| :   |          |                     |            |      |                    |             |
| RICE, milled :  |          |                     |            |      |                    |             |
| Production :  |          |                     |            |      |                    |             |
| World :   | 2.4      | 7.9                 | -20.9      | 3.0  | 17                 | 1           |
| U.S. :  | 3.4      | 0.2                 | -0.4       | 0.5  | 10                 | 9           |
| Foreign :   | 2.4      | 7.9                 | -21.0      | 3.1  | 17                 | 2           |
| Exports :   |          |                     |            |      |                    |             |
| World :   | 8.8      | 1.6                 | -6.2       | 1.1  | 13                 | 6           |
| U.S. :  | 7.1      | 0.2                 | -0.8       | 0.6  | 9                  | 8           |
| Foreign :   | 10.6     | 1.6                 | -6.2       | 1.2  | 13                 | 6           |
| Domestic use :  |          |                     |            |      |                    |             |
| World :   | 1.7      | 5.6                 | -20.3      | 2.5  | 16                 | 3           |
| U.S. :  | 5.8      | 0.1                 | -0.4       | 0.4  | 11                 | 8           |
| Foreign :   | 1.7      | 5.6                 | -20.7      | 2.7  | 16                 | 3           |
| Ending stocks :   |          |                     |            |      |                    |             |
| World :   | 11.5     | 4.7                 | -14.0      | 3.2  | 14                 | 5           |
| U.S. :  | 17.6     | 0.2                 | -0.7       | 0.8  | 9                  | 9           |
| Foreign :   | 12.3     | 4.8                 | -14.1      | 3.0  | 14                 | 5           |

## Reliability of October Projections (Continued)

| :Differences between proj. & final estimate, 1981/82-99/00 1/ |          |                         |            |      |                    |               |
|---|----------|-------------------------|------------|------|--------------------|---------------|
| Commodity and region  | : Avg. : | Avg. :                  | Difference |      | : Below final      | : Above final |
| -----   |          |                         |            |      |                    |               |
| SOYBEANS  | :Percent | Million metric tons     |            |      | Number of years 2/ |               |
| Production :  |          |                         |            |      |                    |               |
| World :   | 2.6      | 3.0                     | -8.9       | 4.5  | 10                 | 9             |
| U.S. :  | 2.7      | 1.5                     | -3.2       | 3.1  | 7                  | 12            |
| Foreign :   | 4.9      | 2.9                     | -9.5       | 4.0  | 10                 | 9             |
| Exports :   |          |                         |            |      |                    |               |
| World :   | 5.4      | 1.7                     | -5.5       | 2.5  | 14                 | 5             |
| U.S. :  | 9.0      | 1.8                     | -2.9       | 5.8  | 11                 | 8             |
| Foreign :   | 16.0     | 1.4                     | -3.8       | 2.5  | 10                 | 9             |
| Domestic use :  |          |                         |            |      |                    |               |
| World :   | 2.9      | 3.4                     | -7.1       | 2.9  | 12                 | 7             |
| U.S. :  | 3.2      | 1.2                     | -3.8       | 1.3  | 14                 | 5             |
| Foreign :   | 3.8      | 2.9                     | -5.6       | 3.6  | 13                 | 6             |
| Ending stocks :   |          |                         |            |      |                    |               |
| World :   | 13.1     | 2.2                     | -5.2       | 5.3  | 10                 | 9             |
| U.S. :  | 28.6     | 2.1                     | -4.2       | 4.5  | 5                  | 14            |
| Foreign :   | 16.0     | 1.8                     | -4.7       | 3.3  | 11                 | 8             |
| -----   |          |                         |            |      |                    |               |
| COTTON  | :        | Million 480-pound bales |            |      |                    |               |
| Production :  |          |                         |            |      |                    |               |
| World :   | 3.3      | 2.7                     | -10.1      | 9.9  | 10                 | 8             |
| U.S. :  | 3.6      | 0.5                     | -1.4       | 1.2  | 13                 | 6             |
| Foreign :   | 3.9      | 2.7                     | -10.4      | 10.2 | 9                  | 9             |
| Exports :   |          |                         |            |      |                    |               |
| World :   | 4.5      | 1.1                     | -3.1       | 1.7  | 10                 | 9             |
| U.S. :  | 14.1     | 0.8                     | -2.4       | 1.5  | 10                 | 9             |
| Foreign :   | 6.0      | 1.1                     | -3.2       | 1.8  | 8                  | 11            |
| Mill use :  |          |                         |            |      |                    |               |
| World :   | 2.4      | 2.0                     | -6.1       | 3.4  | 8                  | 11            |
| U.S. :  | 4.6      | 0.4                     | -0.9       | 0.9  | 12                 | 6             |
| Foreign :   | 2.5      | 1.8                     | -5.6       | 4.0  | 8                  | 11            |
| Ending stocks :   |          |                         |            |      |                    |               |
| World :   | 12.1     | 4.2                     | -11.0      | 12.4 | 9                  | 9             |
| U.S. :  | 24.8     | 1.0                     | -2.0       | 2.3  | 6                  | 13            |
| Foreign :   | 12.8     | 3.9                     | -11.5      | 11.7 | 12                 | 7             |

1/ Final estimate for 1981/82-98/99 is defined as the first November estimate following the marketing year and for 1999/00 last month's estimate. 2/ May not total 19 if projection was the same as final estimate. 3/ Includes corn, sorghum, barley, oats, rye, millet, and mixed grain.



## Reliability of United States October Projections 1/

| :Differences between proj. & final estimate, 1981/82-99/00 2/ |          |        |                 |      |                    |               |
|---|----------|--------|-----------------|------|--------------------|---------------|
| Commodity and region  | : Avg. : | Avg. : | Difference      |      | : Below final      | : Above final |
| -----   |          |        |                 |      |                    |               |
| CORN  | :Percent |        | Million bushels |      | Number of years 3/ |               |
| Production  | : 2.5    | 187    | -541            | 618  | 12                 | 7             |
| Exports   | : 14.7   | 265    | -575            | 533  | 8                  | 10            |
| Domestic use  | : 4.0    | 242    | -558            | 530  | 11                 | 8             |
| Ending stocks   | : 20.4   | 347    | -1187           | 629  | 9                  | 10            |
| :   |          |        |                 |      |                    |               |
| SORGHUM   | :        |        |                 |      |                    |               |
| Production  | : 3.4    | 23     | -59             | 71   | 11                 | 8             |
| Exports   | : 17.9   | 43     | -115            | 97   | 11                 | 8             |
| Domestic use  | : 8.8    | 42     | -114            | 78   | 8                  | 11            |
| Ending stocks   | : 34.2   | 46     | -142            | 110  | 7                  | 11            |
| :   |          |        |                 |      |                    |               |
| BARLEY  | :        |        |                 |      |                    |               |
| Production  | : 1.3    | 6      | -12             | 24   | 7                  | 9             |
| Exports   | : 28.6   | 16     | -37             | 38   | 9                  | 8             |
| Domestic use  | : 5.7    | 22     | -47             | 70   | 10                 | 8             |
| Ending stocks   | : 11.2   | 18     | -38             | 56   | 11                 | 8             |
| :   |          |        |                 |      |                    |               |
| OATS  | :        |        |                 |      |                    |               |
| Production  | : 1.0    | 4      | -18             | 16   | 6                  | 7             |
| Exports   | : 73.3   | 2      | -4              | 8    | 4                  | 8             |
| Domestic use  | : 3.5    | 14     | -39             | 36   | 9                  | 9             |
| Ending stocks   | : 15.2   | 20     | -46             | 47   | 14                 | 5             |
| :   |          |        |                 |      |                    |               |
| : Thousand short tons   |          |        |                 |      |                    |               |
| SOYBEAN MEAL  | :        |        |                 |      |                    |               |
| Production  | : 3.0    | 904    | -2696           | 1105 | 12                 | 7             |
| Exports   | : 10.0   | 672    | -1950           | 1200 | 7                  | 11            |
| Domestic use  | : 2.9    | 645    | -1250           | 1075 | 12                 | 7             |
| Ending stocks   | : 30.6   | 69     | -179            | 198  | 8                  | 11            |
| :   |          |        |                 |      |                    |               |
| : Million pounds  |          |        |                 |      |                    |               |
| SOYBEAN OIL   | :        |        |                 |      |                    |               |
| Production  | : 3.2    | 450    | -1473           | 791  | 13                 | 6             |
| Exports   | : 24.5   | 374    | -1125           | 964  | 10                 | 9             |
| Domestic use  | : 2.6    | 320    | -985            | 450  | 15                 | 4             |
| Ending stocks   | : 24.2   | 348    | -791            | 750  | 7                  | 12            |
| -----   |          |        |                 |      |                    |               |
| :   |          |        |                 |      |                    |               |
| ANIMAL PROD. 4/   | :        |        | Million pounds  |      |                    |               |
| Beef  | : 3.9    | 924    | -716            | 2461 | 11                 | 6             |
| Pork  | : 2.7    | 464    | -1240           | 1592 | 9                  | 8             |
| Broilers  | : 2.2    | 399    | -1337           | 596  | 13                 | 4             |
| Turkeys   | : 2.4    | 95     | -444            | 233  | 11                 | 6             |
| :   |          |        |                 |      |                    |               |
| : Million dozen   |          |        |                 |      |                    |               |
| Eggs  | : 1.7    | 96     | -111            | 188  | 12                 | 5             |
| :   |          |        |                 |      |                    |               |
| : Billion pounds  |          |        |                 |      |                    |               |
| Milk  | : 1.2    | 1.7    | -6.5            | 4.6  | 8                  | 9             |
| -----   |          |        |                 |      |                    |               |

1/ See pages 31 and 32 for record of reliability for U.S. wheat, rice, soybeans, and cotton. 2/ Final estimate for 1981/82-98/99 is defined as the first November estimate following the marketing year and for 1999/00 last month's estimate. 3/ May not total 19 for crops and 17 for animal production if projection was the same as the final estimate. 4/ Calendar years 1984 thru 1999 for meats and eggs; October-September years 1983/84 thru 1998/99 for milk. Final for animal products is defined as latest annual production estimate published by NASS.

## METRIC CONVERSION FACTORS

1 Hectare = 2.4710 Acres    1 Kilogram = 2.205 Pounds

| 1 Metric Ton        | : | = | Domestic Unit | * | Factor  |
|---------------------|---|---|---------------|---|---------|
| Wheat & Soybeans    | : | = | bushels       | * | .027216 |
| Rice                | : | = | cwt           | * | .045359 |
| Corn, Sorghum & Rye | : | = | bushels       | * | .025401 |
| Barley              | : | = | bushels       | * | .021772 |
| Oats                | : | = | bushels       | * | .014515 |
| Sugar               | : | = | short tons    | * | .907185 |
| Cotton              | : | = | 480-lb bales  | * | .217720 |

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U.S. Department of Agriculture  
Office of the Chief Economist

Approved by the World Agricultural Outlook Board

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