



World Agricultural Supply And Demand Estimates

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Chief Economist

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Farm Service Agency
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WHEAT: Projected U.S. 2001/02 ending stocks of wheat are up 6 million bushels from last month. Forecast production is 11 million bushels above a month earlier as a larger winter wheat crop more than offsets a smaller spring wheat (including durum) crop. Imports are down 5 million bushels because of a sharply lower Canadian crop. Projected wheat prices are unchanged at \$2.70 to \$3.30 per bushel.

Projected global 2001/02 wheat production is down only slightly from last month due to numerous largely offsetting changes. Canada's production is down 2.5 million tons because hot, dry conditions have cut yield prospects. EU production is more than 2 million tons below last month's projection, largely due to lower prospective yields in France. China's production is reduced 2 million tons because recently released official crop estimates for the summer grain crop (largely winter wheat) indicate area was lower than forecast earlier. Largely offsetting these reductions are increases for Kazakstan, Russia, and several countries in Eastern Europe. Changes in projected exports and ending stocks show a similar pattern, with declines for Canada and the EU and increases for Kazakstan and Eastern Europe. Projected imports are reduced for China and Egypt, but raised for the EU.

COARSE GRAINS: Projected U.S. 2001/02 ending stocks of corn are down 369 million bushels from last month because of reduced supplies and larger use. The first survey-based forecast of U.S. corn production, at 9,266 million bushels, is down 229 million bushels from last month's projection, which was based on adjusted trend yields. In addition, forecast carryin stocks are down 50 million bushels from last month. Expected domestic use in 2001/02 is up 65 million bushels because a sharply reduced sorghum crop (down 71 million bushels from last month) will result in a shift from sorghum to corn in both feed and residual use and industrial use. Projected corn exports are up 25 million bushels because of increased global imports. The projected price range for corn is up 15 cents on each end to \$1.90 to \$2.30 per bushel.

For 2000/01, forecast ending stocks of corn are down 50 million bushels from last month and sorghum stocks are down 15 million bushels because of larger-than-expected shipments late in the marketing year.

Projected 2001/02 global coarse grain production and ending stocks are down sharply from last month, led by reductions for the United States and China. China's corn crop is off 10 million tons due to reductions in area and yield. Corn crops for Brazil and Argentina are 2 million and 500,000 tons, respectively, below last month's projections because farmers are expected to plant less corn and more soybeans. Soybeans are cheaper to grow and Brazil's

weak currency favors the production of an export crop. Barley and oats production in Canada are reduced as hot, dry weather has cut yield prospects. Partially offsetting these reductions are larger crops in many East European countries. The larger crops in Eastern Europe will spur more corn exports, but declines in China's and Argentina's corn exports will be offsetting, leaving U.S. corn exports to cover the slightly larger global imports. Much of the changes in EU imports and exports are due to increased EU trade because of more favorable production prospects in some countries within the EU.

RICE: USDA's first survey-based forecast of the 2001/02 U.S. rice crop is 198.2 million cwt, up 2 percent from last month and an increase of 4 percent from 2000/01. U.S. average yield for 2001/02 is estimated at 6,151 pounds per acre, up 132 pounds per acre from last month's estimate but down 130 pounds per acre from last year's record. Long-grain production is estimated at a record 152.9 million cwt, up 3 percent from July, and 19 percent above 2000/01. Combined medium/short grain production is estimated at 45.3 million cwt, nearly unchanged from last month, but down 27 percent from 2000/01. Rice exports are projected at 84 million cwt, up 4 percent from last month and the same as revised 2000/01 exports. Rough rice exports in 2001/02 are lowered 1 million cwt while milled rice exports (rough-equivalent basis) are raised 4 million cwt. Ending stocks for 2001/02 are projected at 24.3 million cwt, nearly the same as last month but up 4 percent from revised the 2000/01 level. The season-average price is projected at \$4.85 to \$5.35 per cwt, down 30 cents on each end from last month.

Global 2001/02 rice production, consumption, trade, and ending stocks are little changed from a month ago. Brazil's 2000/01 and 2001/02 rice crops are lowered from last month, while India's 2000/01 crop is raised.

OILSEEDS: U.S. oilseed stocks for 2001/02 are projected at 9.26 million metric tons, down 1.3 million tons from last month but up 1.4 million tons from 2000/01, based mainly on a forecast record soybean crop. Soybean production is forecast at 2,867 million bushels, 68 million bushels below last month's projection, based on lower yield prospects. Production forecasts for peanuts and cottonseed also are reduced. U.S. soybean exports for 2001/02 are reduced 20 million bushels this month to 995 billion bushels, based on indications of sharply expanded area and production in South America. U.S. soybean crush is reduced 5 million bushels to 1,655 million bushels. U.S. soybean oil export prospects for 2001/02 are up modestly from last month to 2.5 billion pounds, the highest since 1997/98's record 3.1 billion pounds. Soybean ending stocks are projected at 300 million bushels, down 45 million bushels from last month.

U.S. season-average soybean prices for 2001/02 are projected at \$4.35 to \$5.35 per bushel, up 35 cents from last month, compared to a preliminary \$4.55 per bushel for 2000/01. The higher prices are in response to tighter global and U.S. oilseed supplies. Soybean meal prices are forecast at \$155 to \$180 per short ton, up slightly from last month, compared to \$175 per ton estimated for 2000/01. Soybean oil prices are projected higher this month at 16.50 to 19.50 cents per pound, up sharply from last year's estimated 14.25 cents, as global vegetable oil supplies tighten.

Global oilseed production for 2001/02 is projected at a record 318.3 million metric tons, down 0.5 million tons from last month, but up nearly 9 million tons from 2000/01, as increases in foreign production more than offset a decline in the United States. Soybean production for Brazil and Argentina is up a combined 1.5 million tons, partly offsetting the

U.S. reduction. Foreign sunflowerseed production is up 0.7 million tons, led by gains in Argentina and Ukraine. Foreign rapeseed production is off 0.9 million tons, based largely on poor yield prospects in Canada and the EU. Declines in high-oil-content seed production this month will contribute to tighter global supply and use balances for vegetable oils. Global vegetable oil 2001/02 ending stocks are forecast at 6.9 million tons, off 0.3 million tons from last month and off 0.7 million from last year to the lowest level since 1997/98. Relative to use, vegetable oil stocks are forecast to be the lowest on record.

SUGAR: Projected U.S. sugar production for fiscal year 2001/02 is decreased 70,000 short tons, raw value, compared with last month. Beet sugar production is decreased 25,000 tons, based on lower-than-expected forecast sugarbeet harvested area. Cane sugar production is decreased 45,000 tons, as lower area harvested and yields in Florida and Texas more than offset higher forecast sugarcane yields in Louisiana.

For 2000/01, beet sugar production is increased 50,000 tons, based on larger-than-anticipated summer production. Imports for re-export are decreased 65,000 tons, based on lower-than-expected pace to date. Total use is decreased 35,000 tons, as deliveries for domestic food and beverage uses are lowered 50,000 tons, more than offsetting a 15,000-ton increase in deliveries under the Sugar-Containing Products Re-export Program. The ratio of season-ending stocks to use is 18.7 percent, compared to 18.6 percent last month.

LIVESTOCK, POULTRY, AND DAIRY: The forecast for red meat and poultry production is raised in 2001 and 2002 as increased beef and broiler production more than offset slight declines for other meats. The low level of heifer retention in the midyear cattle inventory, coupled with continued large feedlot placements in June, indicate that dry conditions continue to force large numbers of heifers off grass. This likely will delay the expected turn-around in the cattle cycle. June placements were larger than expected in all weight categories, implying that beef production will likely be higher than last month's forecasts through the end of 2001 and into the first half of 2002. Given the relatively low cost of feed, cattle are expected to remain on feed longer to capture Choice grade premiums. This is expected to result in heavier carcass weights. Forecast broiler production is increased from last month as second-quarter production was larger-than-expected and the numbers of eggs set and chicks placed have been increasing. This month's pork production forecast is virtually unchanged for 2001 while turkey production is slightly lower. Production forecasts for 2002 are unchanged from last month for both species.

Cattle prices in 2001 and 2002 are forecast lower due to larger supplies of cattle. Hog and poultry prices for 2001 are little changed from last month.

Forecast U.S. pork exports for 2001 are increased from last month due to strong sales in the second quarter. Although the recent imposition of Japan's safeguard on pork imports is expected to have a dampening impact on sales in that market, the strength of sales to other markets may provide an offset. As a result of stronger than expected sales to Russia, broiler exports are also forecast higher than last month.

Milk production growth continues to be hampered by slow recovery in milk per cow and the lack of available heifers to expand dairy herds. However, high milk prices are expected to slow the rate of decline in cow numbers in 2001/02. Thus, although the milk production forecast for 2000/01 is little changed from last month, the production forecast for 2001/02 is

increased slightly. Milk production likely will remain below year-earlier levels through the end of 2000/01 but is forecast to increase about 3 percent in 2001/02.

Continued tight milk supplies are expected to provide additional support to prices but weak nonfat dry milk prices have been pressuring Class IV prices. The forecast 2000/01 Class III price is raised slightly from last month but the Class IV price forecast is reduced. Higher milk production is expected to result in lower prices in 2001/02. The 2001/02 forecast Class III price range is reduced from last month to \$11.75 to \$12.65 per cwt and the Class IV price range is lowered to \$12.10 to \$13.20 per cwt. The all-milk price is forecast to be \$14.40 to \$14.50 per cwt in 2000/01 and \$13.50 to \$14.40 per cwt in 2001/02.


COTTON: This month's U.S. outlook for the 2001/02 marketing year features larger production and ending stocks. The first survey-based production estimate is a record 20.0 million bales, 4 percent above last month. Favorable conditions in the Southeast, Delta, and far West have more than offset the effects of high abandonment in Texas due to drought. Domestic mill use and exports are unchanged. Despite weaker import demand in Mexico and China, increased U.S. supplies will help maintain competitiveness in other markets. Accordingly, ending stocks are raised 800,000 bales from last month to 8.1 million bales, 46 percent of total use.

The revised 2001/02 global cotton situation reflects larger production and slightly lower consumption, with forecast ending stocks up 4 percent from last month. Production is raised in the United States, China, India, Turkey, and Burma, partially offset by reductions for Brazil and Uzbekistan. Consumption is reduced for Brazil, Mexico, and others, partially offset by increases for Turkey and Uzbekistan. A 1-percent decrease in world trade is mainly attributable to a reduction in imports by China, due to both larger production and government policies encouraging domestic use of surplus stocks.

The U.S. estimates for 2000/01 include a reduction of 50,000 bales in domestic mill use and an increase of 100,000 bales in exports, reflecting activity to date.

Approved by the Secretary of Agriculture and the World Agricultural Outlook Board, Gerald A. Bange, Chairperson, (202) 720-6030. This report was prepared by the Interagency Commodity Estimates Committees. Committee members are listed on page 5.

APPROVED:



ANN M. VENEMAN
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The next issue of this report will be released 8:30 a.m. ET on September 12, 2001.

The World Agricultural Supply and Demand Estimates (WASDE) report will be released 8:30 a.m. Eastern Time on the following dates in 2001: Sep. 12, Oct. 12, Nov. 9, Dec. 11.

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World and U.S. Supply and Use for Grains 1/
Million Metric Tons

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
World					
Total grains 3/					
1999/00	1,872.57	2,395.36	281.28	1,874.72	520.64
2000/01 (Est.)	1,831.63	2,352.27	260.92	1,863.23	489.04
2001/02 (Proj.)					
July	1,841.23	2,329.03	261.31	1,890.70	438.33
August	1,821.39	2,310.43	264.87	1,891.94	418.49
Wheat					
1999/00	586.80	761.44	135.11	593.51	167.93
2000/01 (Est.)	578.80	746.73	123.49	589.02	157.71
2001/02 (Proj.)					
July	567.80	725.55	127.09	592.55	133.00
August	567.63	725.34	127.54	594.47	130.86
Coarse grains 4/					
1999/00	877.36	1,092.48	122.11	882.69	209.79
2000/01 (Est.)	857.20	1,066.99	114.04	873.24	193.75
2001/02 (Proj.)					
July	877.70	1,070.55	111.21	892.42	178.14
August	858.05	1,051.80	114.25	891.61	160.20
Rice, milled					
1999/00	408.40	541.44	24.06	398.52	142.92
2000/01 (Est.)	395.63	538.55	23.39	400.97	137.58
2001/02 (Proj.)					
July	395.73	532.93	23.01	405.73	127.20
August	395.71	533.29	23.09	405.86	127.44
United States					
Total grains 3/					
1999/00	332.24	415.71	88.85	251.29	75.57
2000/01 (Est.)	340.96	422.04	86.67	256.09	79.29
2001/02 (Proj.)					
July	324.53	411.50	88.35	254.33	68.82
August	317.40	402.34	89.06	254.28	58.99
Wheat					
1999/00	62.57	90.89	29.65	35.38	25.85
2000/01 (Est.)	60.51	88.81	28.89	36.15	23.76
2001/02 (Proj.)					
July	53.72	80.07	28.58	34.89	16.60
August	54.01	80.22	28.58	34.89	16.76
Coarse grains 4/					
1999/00	263.17	317.31	56.40	212.06	48.86
2000/01 (Est.)	274.45	326.04	55.14	216.11	54.79
2001/02 (Proj.)					
July	264.65	324.15	57.21	215.50	51.45
August	257.14	314.79	57.84	215.49	41.47
Rice, milled					
1999/00	6.50	7.52	2.80	3.85	0.87
2000/01 (Est.)	6.00	7.20	2.64	3.82	0.73
2001/02 (Proj.)					
July	6.16	7.28	2.57	3.94	0.77
August	6.25	7.32	2.65	3.91	0.77

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Wheat, coarse grains and milled rice. 4/ Corn, sorghum, barley, oats, rye, millet and mixed grains (for U.S. excludes millet and mixed grains).

World and U.S. Supply and Use for Grains, Continued 1/
Million Metric Tons

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
Foreign 3/					
Total grains 4/					
1999/00	1,540.33	1,979.65	192.43	1,623.43	445.07
2000/01 (Est.)	1,490.67	1,930.23	174.25	1,607.15	409.75
2001/02 (Proj.)					
July	1,516.70	1,917.54	172.96	1,636.37	369.52
August	1,503.99	1,908.09	175.81	1,637.65	359.50
Wheat					
1999/00	524.23	670.55	105.46	558.12	142.08
2000/01 (Est.)	518.29	657.92	94.60	552.87	133.94
2001/02 (Proj.)					
July	514.08	645.49	98.52	557.66	116.40
August	513.62	645.11	98.97	559.58	114.11
Coarse grains 5/					
1999/00	614.19	775.17	65.72	670.64	160.93
2000/01 (Est.)	582.75	740.95	58.90	657.13	138.96
2001/02 (Proj.)					
July	613.05	746.40	54.00	676.92	126.69
August	600.91	737.01	56.41	676.12	118.73
Rice, milled					
1999/00	401.90	533.92	21.25	394.67	142.06
2000/01 (Est.)	389.63	531.36	20.75	397.15	136.85
2001/02 (Proj.)					
July	389.57	525.65	20.44	401.79	126.43
August	389.46	525.97	20.44	401.95	126.67

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total foreign is equal to world minus United States. 4/ Wheat, coarse grains and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet and mixed grains.

World and U.S. Supply and Use for Cotton 1/
Million 480-lb. bales

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
World					
1999/00	87.36	132.30	27.33	91.91	41.22
2000/01 (Est.)	88.27	129.49	26.18	91.77	38.02
2001/02 (Proj.)					
July	94.63	132.47	28.52	92.69	39.96
August	95.95	133.97	28.24	92.60	41.53
United States					
1999/00	16.97	21.00	6.75	10.24	3.92
2000/01 (Est.)	17.19	21.12	6.70	8.85	5.55
2001/02 (Proj.)					
July	19.20	24.81	9.00	8.50	7.30
August	20.00	25.56	9.00	8.50	8.10
Foreign 3/					
1999/00	70.39	111.30	20.58	81.67	37.30
2000/01 (Est.)	71.08	108.36	19.48	82.92	32.47
2001/02 (Proj.)					
July	75.43	107.66	19.52	84.19	32.66
August	75.95	108.41	19.24	84.10	33.43

1/ Marketing year beginning August 1. 2/ Based on export estimate. 3/ Total Foreign is equal to world minus United States. See global cotton tables for treatment of export/import imbalances.

World and U.S. Supply and Use for Oilseeds 1/
(Million Metric Tons)

Commodity	Output	Total Supply	Trade	Total Use 2/	Ending Stocks
World					
Oilseeds					
1999/00	303.03	334.84	64.52	247.22	34.02
2000/01 (Est.)	309.34	343.36	69.20	251.86	33.86
2001/02 (Proj.)					
July	318.76	351.68	68.92	260.85	32.08
August	318.27	352.13	69.21	260.88	32.24
Oilmeals					
1999/00	168.55	175.17	56.16	168.97	5.50
2000/01 (Est.)	173.61	179.11	55.64	173.41	5.27
2001/02 (Proj.)					
July	180.12	185.44	56.59	179.59	5.31
August	180.14	185.40	57.01	179.69	5.30
Vegetable Oils					
1999/00	85.77	93.14	32.81	83.67	8.06
2000/01 (Est.)	88.19	96.25	34.64	87.83	7.62
2001/02 (Proj.)					
July	90.32	98.29	34.93	90.62	7.23
August	90.54	98.16	35.25	90.78	6.89
United States					
Oilseeds					
1999/00	82.31	93.85	27.34	47.90	8.98
2000/01 (Est.)	85.24	94.95	27.95	48.76	7.82
2001/02 (Proj.)					
July	90.99	99.19	28.51	49.96	10.54
August	89.07	97.23	27.97	49.90	9.26
Oilmeals					
1999/00	36.70	38.27	6.85	31.12	0.30
2000/01 (Est.)	37.91	39.47	7.25	31.94	0.28
2001/02 (Proj.)					
July	38.66	40.21	7.22	32.70	0.29
August	38.56	40.08	7.16	32.63	0.29
Vegetable Oils					
1999/00	9.37	11.90	1.13	9.54	1.22
2000/01 (Est.)	9.46	12.31	1.14	9.72	1.46
2001/02 (Proj.)					
July	9.72	12.79	1.45	10.01	1.32
August	9.71	12.75	1.57	10.00	1.19
Foreign 3/					
Oilseeds					
1999/00	220.72	240.99	37.18	199.32	25.03
2000/01 (Est.)	224.10	248.41	41.25	203.10	26.04
2001/02 (Proj.)					
July	227.77	252.49	40.41	210.88	21.55
August	229.20	254.90	41.24	210.98	22.98
Oilmeals					
1999/00	131.85	136.91	49.31	137.85	5.20
2000/01 (Est.)	135.70	139.64	48.39	141.47	4.99
2001/02 (Proj.)					
July	141.46	145.23	49.38	146.89	5.02
August	141.58	145.32	49.85	147.06	5.01
Vegetable Oils					
1999/00	76.40	81.24	31.68	74.13	6.84
2000/01 (Est.)	78.72	83.94	33.51	78.11	6.16
2001/02 (Proj.)					
July	80.60	85.50	33.48	80.60	5.91
August	80.83	85.41	33.69	80.79	5.70

1/ Aggregate of local marketing years with Brazil and Argentina on an Oct.-Sept. year. 2/ Crush only for oilseeds. 3/ Total foreign is equal to world minus United States.

U.S. Wheat Supply and Use 1/

Item	1999/00	2000/01 Est.	2001/02 Projections	
			July	August
Area			Million acres	
Planted	62.7	62.5	59.6	59.6
Harvested	53.8	53.0	49.3	49.3
Yield per harvested acre			Bushels	
	42.7	41.9	40.0	40.2
			Million bushels	
Beginning stocks	946	950	873	873
Production	2,299	2,223	1,974	1,985
Imports	95	90	95	90
Supply, total	3,339	3,263	2,942	2,948
Food	929	960	970	970
Seed	92	80	87	87
Feed and residual	280	289	225	225
Domestic, total	1,300	1,328	1,282	1,282
Exports	1,090	1,061	1,050	1,050
Use, total	2,390	2,390	2,332	2,332
Ending stocks	950	873	610	616
CCC inventory	104	97		
Free stocks	846	776		
Avg. farm price (\$/bu) 2/	2.48	2.62	2.70- 3.30	2.70- 3.30

U.S. Wheat by Class: Supply and Use

Year beginning June 1	Hard Winter	Hard Spring	Soft Red	Soft White	Durum	Total
2000/01 (estimated)	Million bushels					
Beginning stocks	458	218	133	91	50	950
Production	844	498	471	301	110	2,223
Supply, total 3/	1,302	775	604	397	185	3,263
Domestic use	491	335	293	119	90	1,328
Exports	402	230	176	203	50	1,061
Use, total	894	565	469	322	140	2,390
Ending stocks, total	408	210	135	75	45	873
2001/02 (projected)						
Beginning stocks	408	210	135	75	45	873
Production	796	467	386	244	92	1,985
Supply, total 3/	1,205	737	521	325	160	2,948
Domestic use	504	330	262	96	92	1,282
Exports	445	235	165	165	40	1,050
Use, total	948	564	426	261	132	2,332
Ending stocks, total						
August	256	172	94	64	29	616
July	262	181	89	45	33	610

Note: Totals may not add due to rounding. 1/ Marketing year beginning June 1.
 2/ Marketing-year weighted average price receive by farmers. 3/ Includes imports.

U.S. Feed Grain and Corn Supply and Use 1/

Item	1999/00	2000/01 Est.	2001/02 Projections	
			July	August
FEED GRAINS				
Area			Million acres	
Planted	96.5	99.1	95.3 *	95.5
Harvested	86.2	88.0	84.8 *	84.7
Yield per harvested acre			Metric tons	
	3.05	3.12	3.12	3.04
			Million metric tons	
Beginning stocks	51.3	48.8	56.4	54.8
Production	262.9	274.2	264.5	256.9
Imports	2.7	2.6	3.0	2.8
Supply, total	316.9	325.7	323.8	314.5
Feed and residual	156.9	160.3	157.3	157.3
Food, seed & industrial	54.7	55.5	57.9	57.9
Domestic, total	211.7	215.8	215.2	215.2
Exports	56.4	55.1	57.2	57.8
Use, total	268.1	270.9	272.4	273.0
Ending stocks, total	48.8	54.8	51.4	41.4
CCC inventory	0.4	0.4		
Free stocks	48.5	54.4		
Outstanding loans	10.2	10.3		
CORN				
Area			Million acres	
Planted	77.4	79.5	76.1 *	76.0
Harvested	70.5	72.7	69.3 *	69.2
Yield per harvested acre			Bushels	
	133.8	137.1	137.0 *	133.9
			Million bushels	
Beginning stocks	1,787	1,718	2,053	2,003
Production	9,431	9,968	9,495	9,266
Imports	15	7	15	15
Supply, total	11,232	11,693	11,563	11,284
Feed and residual	5,664	5,850	5,725	5,775
Food, seed & industrial	1,913	1,965	2,035	2,050
Domestic, total	7,578	7,815	7,760	7,825
Exports	1,937	1,875	1,975	2,000
Use, total	9,515	9,690	9,735	9,825
Ending stocks, total	1,718	2,003	1,828	1,459
CCC inventory	14	15		
Free stocks	1,704	1,988		
Outstanding loans	392	400		
Avg. farm price (\$/bu) 2/	1.82	1.85	1.75- 2.15	1.90- 2.30

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for corn and sorghum; June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers. * For July: Area planted and harvested of corn as reported in June Acreage report. Projected yield derived from simple linear trend fit over 1960-2000 period, adjusted for planting progress.

U.S. Sorghum, Barley and Oats Supply and Use 1/

Item	1999/00	2000/01 Est.	2001/02 Projections	
			July	August
Million bushels				
SORGHUM				
Area planted (mil. acres)	9.3	9.2	9.7 *	10.0
Area harv. (mil. acres)	8.5	7.7	8.9 *	8.8
Yield (bushels/acre)	69.7	60.9	69.4 *	62.0
Beginning stocks	65	65	35	20
Production	595	470	615	544
Imports	0	0	0	0
Supply, total	660	535	650	565
Feed and residual	284	235	275	225
Food, seed & industrial	55	35	60	45
Total domestic	339	270	335	270
Exports	256	245	250	250
Use, total	595	515	585	520
Ending stocks, total	65	20	65	45
Avg. farm price (\$/bu) 2/	1.57	1.85	1.60- 2.00	1.85- 2.25
BARLEY				
Area planted (mil. acres)	5.2	5.8	5.1 *	5.1
Area harv. (mil. acres)	4.7	5.2	4.5 *	4.5
Yield (bushels/acre)	59.2	61.1	58.4 *	58.8
Beginning stocks	142	111	106	106
Production	280	318	264	266
Imports	28	29	35	30
Supply, total	450	458	405	402
Feed and residual	136	123	100	100
Food, seed & industrial	172	172	172	172
Total domestic	308	295	272	272
Exports	30	58	30	30
Use, total	338	352	302	302
Ending stocks, total	111	106	103	100
Avg. farm price (\$/bu) 2/	2.13	2.15	2.00- 2.40	2.05- 2.45
OATS				
Area planted (mil. acres)	4.7	4.5	4.4 *	4.4
Area harv. (mil. acres)	2.5	2.3	2.2 *	2.2
Yield (bushels/acre)	59.6	64.2	60.5 *	62.0
Beginning stocks	81	76	73	73
Production	146	149	132	135
Imports	99	106	105	100
Supply, total	326	331	310	308
Feed and residual	180	189	165	165
Food, seed & industrial	68	68	68	68
Total domestic	249	257	233	233
Exports	2	2	2	2
Use, total	250	259	235	235
Ending stocks, total	76	73	75	73
Avg. farm price (\$/bu) 2/	1.12	1.10	0.95- 1.35	1.05- 1.45

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for sorghum, June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers. * For July-- Sorghum: Area planted and area harvested as reported in the June Acreage report. Projected yield derived from simple linear trend fit over 1960-2000 period. Barley and oats: Area, yield and production as reported in Crop Production.

U.S. Rice Supply and Use 1/
(Rough Equivalent of Rough and Milled Rice)

Item	1999/00		2000/01		2001/02 Projections	
		Est.		Est.	July	August
TOTAL						
Area		Million acres				
Planted	3.53	3.06		3.25 *		3.25
Harvested	3.51	3.04		3.22 *		3.22
Yield per harvested acre		Pounds				
	5,866	6,281		6,019 *		6,151
		Million hundredweight				
Beginning stocks 2/	22.1	27.5		24.3		23.3
Production	206.0	190.9		194.0		198.2
Imports	10.1	10.5		10.8		10.8
Supply, total	238.2	228.8		229.1		232.3
Domestic & residual 3/	121.9	121.5		123.9		124.0
Exports, total 4/	88.9	84.0		81.0		84.0
Rough	25.2	24.0		25.0		24.0
Milled (rough equiv.)	63.6	60.0		56.0		60.0
Use, total	210.7	205.5		204.9		208.0
Ending stocks	27.5	23.3		24.2		24.3
Avg. milling yield (%) 5/	69.6	69.3		70.0		69.5
Avg. farm price (\$/cwt) 6/	5.93	5.55	5.15-	5.65	4.85-	5.35
LONG GRAIN						
Harvested acres (mil.)	2.72	2.19				
Yield (pounds/acre)	5,587	5,882				
Beginning stocks	14.1	15.6		11.0		10.0
Production	151.9	128.8		149.0		152.9
Supply, total 7/	173.5	153.7		169.5		172.4
Domestic & Residual 3/	87.1	78.7		89.0		89.1
Exports 8/	70.8	65.0		66.0		69.0
Use, total	157.9	143.7		155.0		158.1
Ending stocks	15.6	10.0		14.5		14.3
MEDIUM & SHORT GRAIN						
Harvested acres (mil.)	0.79	0.85				
Yield (pounds/acre)	6,822	7,308				
Beginning stocks	6.8	10.4		11.9		11.9
Production	54.2	62.1		45.0		45.3
Supply, total 7/	63.3	73.7		58.1		58.5
Domestic & Residual 3/	34.8	42.8		34.9		34.9
Exports 8/	18.1	19.0		15.0		15.0
Use, total	52.9	61.8		49.9		49.9
Ending stocks	10.4	11.9		8.2		8.6

Note: Totals may not add due to rounding. 1/ Marketing year beginning August 1. 2/ Includes the following quantities of broken kernel rice (type undetermined) not included in estimates of beginning stocks by type (in mil. cwt): 1999/00-1.2; 2000/01-1.4; 2001/02-1.4. 3/ Residual includes unreported use, processing losses and estimating errors. Use by type may not add to total rice use because of the difference in broken between beginning and ending stocks. 4/ Includes rough rice and milled rice exports. Milled rice exports are converted to an equivalent rough basis. 5/ Expressed as a percent, i.e., the total quantity of whole kernel and broken rice produced divided by the quantity of rough rice milled. 6/ Marketing-year weighted average price received by farmers. 7/ Includes imports. 8/ Exports by type of rice are estimated. * For July: Area planted and area harvested as reported in June Acreage report. Projected yield is derived from a simple linear trend fit by type of rice over 1991-2000 period.

U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

Item	1999/00	2000/01 Est.	2001/02 Projections	
			July	August
SOYBEANS:				
Area				
Planted	73.7	74.5	75.4 *	75.2
Harvested	72.4	72.7	74.3 *	74.1
Yield per harvested acre				
	36.6	38.1	39.5 *	38.7
Beginning stocks				
Production	2,654	2,770	2,935	2,867
Imports	4	3	4	4
Supply, total	3,006	3,063	3,194	3,121
Crushings	1,578	1,630	1,660	1,655
Exports	973	995	1,015	995
Seed	90	91	93	92
Residual	75	97 ^{3/}	81	79
Use, total	2,716	2,813	2,849	2,821
Ending stocks	290	250	345	300
Avg. farm price (\$/bu) 2/	4.63	4.55	4.00- 5.00	4.35 - 5.35
Beginning stocks				
Production	17,825	18,315	18,730	18,675
Imports	83	85	80	85
Supply, total	19,427	20,395	21,200	21,205
Domestic	16,056	16,450	16,800	16,800
Exports	1,376	1,500	2,250	2,500
Use, total	17,432	17,950	19,050	19,300
Ending stocks	1,995	2,445	2,150	1,905
Average price (c/lb) 2/	15.60	14.25	14.50- 17.50	16.50- 19.50
Beginning stocks				
Production	37,591	39,142	39,800	39,650
Imports	49	40	50	50
Supply, total	37,970	39,475	40,125	39,975
Domestic	30,346	31,450	32,200	32,100
Exports	7,331	7,750	7,650	7,600
Use, total	37,678	39,200	39,850	39,700
Ending stocks	293	275	275	275
Average price (\$/s.t.) 2/	167.70	175.00	150.00- 175.00	155.00- 180.00

Note: Reliability calculations at end of report. 1/ Marketing year beginning September 1 for soybeans; October 1 for soybean oil and meal. 2/ Prices: Soybeans, marketing year weighted average price received by farmers; for Oil, simple average of crude soybean oil, Decatur; for Meal, simple average of 48 percent, Decatur. 3/ Supply estimates and reported use through May, coupled with USDA's June 1 stocks estimate, indicate an above-average residual. *Planted and harvested acres reported in June 29 Acreage report for July. Projected yield based on trends since the mid-1980's.

WASDE-377-14
U.S. Sugar Supply and Use 1/

Item	: 2001/02 Projections			
	: 1999/00	: 2000/01	: Estimate	: July August
: 1,000 short tons, raw value				
Beginning stocks 2/	: 1,639	2,219	1,955	1,965
Production 2/3/	: 9,042	8,622	8,475	8,405
Beet sugar	: 4,976	4,550	4,175	4,150
Cane sugar 4/	: 4,065	4,072	4,300	4,255
Imports 2/	: 1,636	1,610	NA	NA
TRQ 5/	: 1,124	1,245	NA	NA
Other 6/	: 512	365	390	390
Total supply	: 12,317	12,450	NA	NA
Exports 2/7/	: 124	125	125	125
Domestic deliveries 2/	: 10,111	10,310	10,440	10,440
Domestic food use	: 9,993	10,175	10,320	10,320
Other 8/	: 118	135	120	120
Miscellaneous 9/	: (137)	50	50	50
Use, total	: 10,098	10,485	10,615	10,615
Ending stocks 2/	: 2,219	1,965	NA	NA
Private	: 1,922	1,225	NA	NA
CCC 10/	: 297	740	690	690
Stocks to use ratio	: 22.0	18.7	NA	NA

1/ Fiscal years beginning Oct 1. Includes Puerto Rico. 2/ Historical data are from FSA, "Sweetener Market Data" except imports from U.S. Customs Service. 3/ Projections for 2001/02 are based on analyses by the August Crop Production and Interagency Commodity Estimates Committee for sugar. 4/ Production by state for 2000/01 (projected 2001/02): FL 2,055 (2,010); HI 240 (270); LA 1,570 (1,820); TX 207 (150); PR 0 (5). 5/ Actual arrivals under the tariff rate quota (TRQ) with late entries, early entries, and TRQ overfills assigned to the fiscal year in which they actually arrived. The 2000/01 available TRQs assume shortfall of 65,000 tons. 6/ Quota exempt imports (for reexport, for polyhydric alcohol, sugar syrup under USHTS 1702904000, and high-duty). 7/ Mostly reexports. 8/ Transfer to sugar containing products for reexport, for nonedible alcohol, and feed. 9/ Includes residual statistical discrepancies and expected Commodity Credit Corporation sales to ethanol producers. 10/ Includes only sugar owned by CCC (net of expected sales to ethanol producers), as of August 8, 2001. Season-ending CCC stocks will be a function of market and program developments.

U. S. Cotton Supply and Use 1/

Item	1999/00		2000/01		2001/02 Projections	
			Est.		July	August
Million acres						
Area						
Planted	14.87	15.52		16.29 *	16.19	
Harvested	13.42	13.05		14.40 *	14.34	
Pounds						
Yield per harvested acre	607	632		640 *	670	
Million 480 pound bales						
Beginning stocks 2/	3.94	3.92		5.60	5.55	
Production	16.97	17.19		19.20	20.00	
Imports	0.10	0.01		0.01	0.01	
Supply, total	21.00	21.12		24.81	25.56	
Domestic use	10.24	8.85		8.50	8.50	
Exports	6.75	6.70		9.00	9.00	
Use, total	16.99	15.55		17.50	17.50	
Unaccounted 3/	0.09	0.02		0.01	-0.04	
Ending stocks	3.92	5.55		7.30	8.10	
Avg. farm price 4/	45.0	51.1		5/	5/	

Note: Reliability calculations at end of report.

1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Based on Bureau of Census data. 3/ Reflects the difference between the previous season's supply less total use and ending stocks based on Bureau of Census data. 4/ Cents per pound. The 2000/01 price is a weighted average price for upland cotton for August-June. 5/ USDA is prohibited by law from publishing cotton price projections. *For July, planted area reported in June 30 Acreage. Projected harvested area based on 1996-2000 average acreage abandonment by State, adjusted for current conditions. Projected yield based on 1991-2000 average yield by State.

Note: Public Law 106-78, signed October 22, 1999, requires the Secretary of Agriculture to estimate and report the U.S. upland cotton season-ending stocks-to-use ratio, excluding projected raw cotton imports but including the quantity of raw cotton imports that has been imported during the marketing year. Pursuant to this requirement, the estimated ratio for 2001/02 is 47.0 percent.

World Wheat Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
1999/00							
World 3/	174.63	586.80	130.78	99.41	593.51	135.11	167.93
United States	25.74	62.57	2.57	7.61	35.38	29.65	25.85
Total foreign	148.89	524.23	128.21	91.80	558.12	105.46	142.08
Major exporters 4/	27.68	164.41	25.34	49.28	104.52	86.95	25.95
Argentina	0.30	15.70	0.03	0.15	4.13	11.60	0.30
Australia	1.87	25.01	0.05	2.48	5.22	17.84	3.87
Canada	7.44	26.90	0.18	3.95	7.97	19.17	7.38
EU-15	18.07	96.80	25.09	42.71	87.21	38.34	14.41
Major importers 5/	86.80	175.00	34.69	17.91	210.63	4.88	80.99
Brazil	0.78	2.40	7.56	0.20	9.48	0.00	1.25
China	66.44	113.88	1.01	5.00	115.62	0.54	65.16
East. Europe	7.69	28.76	1.46	11.10	29.90	3.53	4.47
N. Africa	6.85	11.53	16.61	0.31	29.06	0.17	5.75
Pakistan	3.75	17.85	2.10	0.40	20.45	0.00	3.25
Selected other							
India	9.92	70.78	1.37	0.35	68.79	0.20	13.08
FSU-12 6/	5.65	64.87	9.49	17.31	65.63	9.08	5.30
Russia	1.00	31.00	5.08	11.80	35.37	0.52	1.20
Kazakstan	0.80	11.20	0.02	1.00	4.50	6.51	1.00
2000/01 (Estimated)							
World 3/	167.93	578.80	122.42	101.36	589.02	123.49	157.71
United States	25.85	60.51	2.45	7.86	36.15	28.89	23.76
Total foreign	142.08	518.29	119.97	93.50	552.87	94.60	133.94
Major exporters 4/	25.95	169.39	25.13	55.22	111.04	80.70	28.73
Argentina	0.30	16.50	0.03	0.55	4.70	11.50	0.63
Australia	3.87	21.17	0.05	2.70	5.50	16.00	3.59
Canada	7.38	26.80	0.15	4.40	8.40	17.50	8.43
EU-15	14.41	104.92	24.90	47.57	92.44	35.70	16.10
Major importers 5/	80.99	161.56	33.13	15.95	207.70	4.13	63.85
Brazil	1.25	1.66	7.20	0.20	9.50	0.00	0.61
China	65.16	99.64	0.50	3.50	114.00	0.62	50.68
East. Europe	4.47	28.35	2.58	10.54	29.11	2.48	3.80
N. Africa	5.75	10.15	16.80	0.31	28.49	0.22	4.00
Pakistan	3.25	21.08	0.15	0.50	20.50	0.20	3.78
Selected other							
India	13.08	75.75	0.10	0.35	65.86	1.57	21.50
FSU-12 6/	5.30	62.78	5.44	15.96	63.61	4.45	5.47
Russia	1.20	34.45	1.50	11.60	35.10	0.65	1.40
Kazakstan	1.00	9.10	0.02	1.50	5.12	3.50	1.50

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada and the EU-15 (includes intra-trade). 5/ Algeria, Brazil, China, Eastern Europe, Egypt, Japan, Libya, Morocco, Pakistan, and Tunisia. 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Wheat Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

Region	Supply			Use			Ending stocks	
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports		
2001/02 (Projected)								
World 3/	July	157.75	567.80	126.06	99.90	592.55	127.09	133.00
	August	157.71	567.63	125.28	100.35	594.47	127.54	130.86
United States	July	23.76	53.72	2.59	6.12	34.89	28.58	16.60
	August	23.76	54.01	2.45	6.12	34.89	28.58	16.76
Total foreign	July	133.99	514.08	123.47	93.78	557.66	98.52	116.40
	August	133.94	513.62	122.84	94.23	559.58	98.97	114.11
Major exporters 4/	July	28.73	160.64	25.50	51.66	107.20	81.20	26.48
	August	28.73	156.07	26.35	50.91	106.50	80.20	24.46
Argentina	Jul	0.63	18.00	0.03	0.65	4.85	13.00	0.80
	Aug	0.63	18.00	0.03	0.65	4.85	13.00	0.80
Australia	Jul	3.59	21.50	0.05	2.36	5.20	16.50	3.44
	Aug	3.59	21.50	0.05	2.36	5.20	16.50	3.44
Canada	Jul	8.43	25.00	0.15	4.00	8.00	18.00	7.58
	Aug	8.43	22.50	0.15	3.40	7.40	16.50	7.18
EU-15	Jul	16.10	96.14	25.28	44.65	89.15	33.70	14.67
	Aug	16.10	94.08	26.13	44.50	89.05	34.20	13.05
Major importers 5/	July	63.70	163.04	33.73	14.83	207.85	4.89	47.72
	August	63.85	164.15	32.05	15.83	208.75	5.84	45.44
Brazil	Jul	0.65	2.60	7.30	0.30	9.80	0.00	0.75
	Aug	0.61	2.80	7.00	0.30	9.65	0.00	0.76
China	Jul	50.56	96.00	2.00	2.50	113.00	0.50	35.06
	Aug	50.68	94.00	1.00	2.50	113.00	0.50	32.18
East. Europe	Jul	3.73	32.42	1.53	10.37	29.51	3.57	4.60
	Aug	3.80	35.36	1.35	11.37	30.56	4.52	5.43
N. Africa	Jul	4.00	12.33	16.60	0.31	28.53	0.22	4.18
	Aug	4.00	12.29	16.40	0.31	28.53	0.22	3.94
Pakistan	Jul	3.78	19.00	0.50	0.50	21.00	0.00	2.28
	Aug	3.78	19.00	0.50	0.50	21.00	0.00	2.28
Selected other	Jul	21.50	68.00	0.10	0.35	68.10	3.00	18.50
India	Aug	21.50	68.00	0.10	0.35	68.10	3.00	18.50
FSU-12 6/	Jul	5.47	74.22	4.79	19.91	68.16	6.60	9.72
	Aug	5.47	77.22	4.79	20.11	68.46	7.10	11.92
Russia	Jul	1.40	37.50	1.00	13.00	37.00	1.00	1.90
	Aug	1.40	38.50	1.00	13.00	37.00	1.00	2.90
Kazakstan	Jul	1.50	9.00	0.02	1.30	4.92	3.00	2.60
	Aug	1.50	11.00	0.02	1.50	5.22	3.50	3.80

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada and the EU-15 (includes intra-trade). 5/ Algeria, Brazil, China, Eastern Europe, Egypt, Japan, Libya, Morocco, Pakistan, and Tunisia. 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Coarse Grain Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
1999/00							
World 3/	215.12	877.36	114.30	582.33	882.69	122.11	209.79
United States	51.37	263.17	2.77	157.09	212.06	56.40	48.86
Total foreign	163.75	614.19	111.54	425.24	670.64	65.72	160.93
Major exporters 4/	8.26	68.07	1.02	35.34	46.12	21.80	9.42
Argentina	1.59	21.46	0.03	6.96	8.86	12.96	1.26
Australia	0.81	8.72	0.02	3.63	4.85	3.97	0.73
Canada	4.88	26.83	0.73	20.09	23.66	3.47	5.30
Major importers 5/	37.31	201.28	68.60	178.22	240.98	30.66	35.55
EU-15	23.51	103.04	16.67	71.77	95.37	27.36	20.50
East. Europe	3.98	54.64	1.66	41.77	52.54	3.16	4.57
Japan	2.44	0.21	20.39	16.29	20.82	0.00	2.22
Mexico	3.13	26.18	9.93	19.60	35.55	0.02	3.68
Southeast Asia	1.60	14.81	4.50	14.34	19.19	0.13	1.59
South Korea	0.48	0.49	9.28	7.13	9.39	0.00	0.85
Selected other							
China	102.61	137.22	2.21	91.56	129.40	9.95	102.69
FSU-12 6/	4.46	40.97	3.09	27.57	42.95	1.77	3.79
Russia	1.78	21.80	2.49	14.91	24.87	0.15	1.05
Ukraine	1.50	10.59	0.11	6.76	10.15	0.78	1.27
2000/01 (Estimated)							
World 3/	209.79	857.20	110.81	579.46	873.24	114.04	193.75
United States	48.86	274.45	2.73	160.34	216.11	55.14	54.79
Total foreign	160.93	582.75	108.08	419.12	657.13	58.90	138.96
Major exporters 4/	9.42	61.03	2.19	33.64	44.82	19.86	7.95
Argentina	1.26	20.03	0.03	6.20	8.29	11.82	1.20
Australia	0.73	8.79	0.02	3.27	4.58	4.27	0.69
Canada	5.30	24.35	1.95	20.37	23.93	3.48	4.18
Major importers 5/	35.55	185.48	67.73	169.51	231.69	25.11	31.95
EU-15	20.50	107.75	16.22	75.77	99.53	23.48	21.46
East. Europe	4.57	36.44	2.31	29.50	39.89	1.27	2.17
Japan	2.22	0.22	19.99	15.97	20.38	0.00	2.05
Mexico	3.68	24.00	10.36	19.87	35.66	0.02	2.36
Southeast Asia	1.59	14.67	4.50	14.47	19.21	0.35	1.21
South Korea	0.85	0.49	8.20	6.60	8.91	0.00	0.63
Selected other							
China	102.69	113.95	2.43	94.20	130.16	7.03	81.88
FSU-12 6/	3.79	49.52	0.85	28.41	45.65	2.49	6.02
Russia	1.05	28.20	0.55	15.27	27.02	0.60	2.18
Ukraine	1.27	12.99	0.08	7.26	10.53	1.40	2.42

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ Eastern Europe, the EU-15 (includes intra-trade), Non-EU Western Europe, Mexico, Japan, South Korea, Taiwan, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand). 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Coarse Grain Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
2001/02 (Projected)							
World 3/							
July	192.85	877.70	111.12	597.97	892.42	111.21	178.14
August	193.75	858.05	112.15	594.77	891.61	114.25	160.20
United States							
July	56.44	264.65	3.06	157.31	215.50	57.21	51.45
August	54.79	257.14	2.86	157.30	215.49	57.84	41.47
Total foreign							
July	136.41	613.05	108.07	440.65	676.92	54.00	126.69
August	138.96	600.91	109.29	437.47	676.12	56.41	118.73
Major exporters 4/							
July	7.95	66.16	1.23	35.04	46.16	21.47	7.70
August	7.95	64.66	1.54	34.47	45.90	21.15	7.09
Argentina	Jul : 1.20	20.40	0.03	6.48	8.57	11.87	1.20
August	1.20	19.90	0.03	6.18	8.27	11.67	1.20
Australia	Jul : 0.69	9.41	0.00	3.90	5.07	4.33	0.69
August	0.69	9.41	0.00	3.78	5.09	4.31	0.69
Canada	Jul : 4.18	26.85	1.03	20.35	24.00	3.88	4.19
August	4.18	25.85	1.32	20.18	24.00	3.78	3.58
Major importers 5/							
July	30.95	198.85	66.67	176.26	238.78	25.92	31.78
August	31.95	201.51	68.56	177.26	239.69	29.52	32.82
EU-15	Jul : 20.51	106.95	16.35	75.93	99.74	23.69	20.38
August	21.46	106.64	18.37	76.84	100.56	25.33	20.57
East. Europe	Jul : 2.12	48.20	1.39	35.96	46.74	1.76	3.21
August	2.17	51.17	1.35	36.14	46.93	3.72	4.05
Japan	Jul : 2.05	0.22	19.69	15.60	19.92	0.00	2.04
August	2.05	0.22	19.59	15.50	19.82	0.00	2.04
Mexico	Jul : 2.36	25.80	10.76	20.77	36.56	0.02	2.35
August	2.36	25.80	10.76	20.77	36.56	0.02	2.35
Southeast Asia	Jul : 1.21	15.28	4.60	14.69	19.43	0.45	1.21
August	1.21	15.28	4.60	14.69	19.43	0.45	1.21
South Korea	Jul : 0.63	0.49	7.75	5.95	8.26	0.00	0.61
August	0.63	0.49	7.75	5.95	8.26	0.00	0.61
Selected other							
China	Jul : 81.88	124.50	2.65	98.10	134.80	2.03	72.19
August	81.88	113.16	2.65	97.38	133.46	1.03	63.19
FSU-12 6/	Jul : 5.87	49.27	0.88	30.47	47.45	2.66	5.92
August	6.02	49.07	0.93	29.87	47.35	2.61	6.07
Russia	Jul : 2.03	28.00	0.58	16.90	28.00	0.75	1.86
August	2.18	28.00	0.63	16.50	28.10	0.65	2.06
Ukraine	Jul : 2.42	12.70	0.04	7.42	11.12	1.35	2.69
August	2.42	12.20	0.04	7.22	10.92	1.35	2.39

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ Eastern Europe, the EU-15 (includes intra-trade), Non-EU Western Europe, Mexico, Japan, South Korea, Taiwan, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand). 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Corn Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
1999/00							
World 3/	169.12	607.00	80.02	420.99	605.19	85.76	170.94
United States	45.39	239.55	0.37	143.88	192.48	49.21	43.63
Total foreign	123.73	367.45	79.65	277.11	412.71	36.55	127.31
Major exporters 4/	1.69	27.76	0.12	8.24	13.63	13.36	2.58
Argentina	0.71	17.20	0.02	4.00	5.51	11.96	0.45
South Africa	0.98	10.56	0.10	4.24	8.12	1.40	2.13
Major importers 5/	12.38	102.02	51.23	101.46	139.44	11.68	14.52
EU-15	3.66	37.24	10.87	30.52	38.75	8.91	4.11
Japan	1.36	0.00	16.12	12.15	16.32	0.00	1.16
Mexico	1.85	19.24	4.91	8.25	23.65	0.02	2.34
Southeast Asia	1.60	14.61	4.50	14.15	18.99	0.13	1.59
South Korea	0.48	0.08	8.69	6.65	8.40	0.00	0.85
Selected other							
China	102.09	128.09	0.07	90.00	118.00	9.94	102.31
FSU-12 6/	1.36	4.98	1.35	5.01	6.29	0.12	1.28
Russia	0.15	1.10	1.17	1.60	1.93	0.01	0.47
2000/01 (Estimated)							
World 3/	170.94	586.48	78.89	422.93	600.85	80.38	156.56
United States	43.63	253.21	0.18	148.60	198.51	47.63	50.88
Total foreign	127.31	333.27	78.71	274.33	402.34	32.76	105.69
Major exporters 4/	2.58	23.50	0.07	6.80	12.50	11.30	2.35
Argentina	0.45	16.00	0.02	3.30	5.00	11.00	0.47
South Africa	2.13	7.50	0.05	3.50	7.50	0.30	1.88
Major importers 5/	14.52	88.18	51.19	94.10	132.37	9.91	11.62
EU-15	4.11	38.44	11.08	31.49	40.21	8.72	4.70
Japan	1.16	0.00	16.00	12.00	16.05	0.00	1.11
Mexico	2.34	17.70	5.50	8.80	24.00	0.02	1.52
Southeast Asia	1.59	14.47	4.50	14.28	19.01	0.35	1.21
South Korea	0.85	0.08	8.00	6.50	8.30	0.00	0.63
Selected other							
China	102.31	106.00	0.15	93.00	120.00	7.00	81.46
FSU-12 6/	1.28	7.24	0.26	5.13	6.41	0.35	2.02
Russia	0.47	1.55	0.18	1.65	2.00	0.00	0.20

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Eastern Europe, the EU-15 (includes intra-trade), Non-EU Western Europe, Mexico, Japan, South Korea, Taiwan, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand). 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Corn Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

Region	Supply			Use			Ending stocks	
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports		
2001/02 (Projected)								
World 3/								
July	156.38	597.43	77.64	431.83	611.86	78.11	141.95	
August	156.56	581.10	79.47	433.11	613.66	80.17	124.00	
United States								
July	52.15	241.18	0.38	145.42	197.11	50.17	46.43	
August	50.88	235.38	0.38	146.69	198.76	50.80	37.07	
Total foreign								
July	104.24	356.25	77.26	286.41	414.75	27.94	95.52	
August	105.69	345.73	79.09	286.42	414.90	29.37	86.94	
Major exporters 4/								
July	2.35	25.50	0.07	7.40	13.10	12.70	2.11	
August	2.35	25.00	0.07	7.20	12.90	12.40	2.11	
Argentina	Jul	0.47	16.50	0.02	3.50	5.20	11.30	0.48
Aug	0.47	16.00	0.02	3.30	5.00	11.00	0.48	
South Africa	Jul	1.88	9.00	0.05	3.90	7.90	1.40	1.63
Aug	1.88	9.00	0.05	3.90	7.90	1.40	1.63	
Major importers 5/								
July	11.62	98.73	50.51	98.78	137.06	10.53	13.26	
August	11.62	101.40	51.34	99.78	138.06	13.03	13.26	
EU-15	Jul	4.70	39.86	10.88	32.14	40.95	8.72	5.77
Aug	4.70	40.46	11.78	33.14	41.95	9.72	5.27	
Japan	Jul	1.11	0.00	15.70	11.70	15.70	0.00	1.11
Aug	1.11	0.00	15.70	11.70	15.70	0.00	1.11	
Mexico	Jul	1.52	19.00	6.00	9.80	25.00	0.02	1.51
Aug	1.52	19.00	6.00	9.80	25.00	0.02	1.51	
Southeast Asia	Jul	1.21	15.08	4.60	14.50	19.23	0.45	1.21
Aug	1.21	15.08	4.60	14.50	19.23	0.45	1.21	
South Korea	Jul	0.63	0.08	7.50	5.80	7.60	0.00	0.61
Aug	0.63	0.08	7.50	5.80	7.60	0.00	0.61	
Selected other								
China	Jul	81.46	115.00	0.20	96.00	123.00	2.00	71.66
Aug	81.46	105.00	0.20	96.00	123.00	1.00	62.66	
FSU-12 6/	Jul	1.92	6.86	0.18	5.05	6.63	0.25	2.08
Aug	2.02	5.86	0.28	4.95	6.13	0.25	1.78	
Russia	Jul	0.10	1.50	0.10	0.90	1.60	0.00	0.10
Aug	0.20	1.00	0.20	1.00	1.30	0.00	0.10	

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Eastern Europe, the EU-15 (includes intra-trade), Non-EU Western Europe, Mexico, Japan, South Korea, Taiwan, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand). 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Rice Supply and Use (Milled Basis) 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Total 2/ Domestic	Exports		
1999/00							
World 3/	133.04	408.40	21.29	398.52	24.06	142.92	
United States	0.69	6.50	0.32	3.85	2.80	0.87	
Total foreign	132.34	401.90	20.97	394.67	21.25	142.06	
Major exporters 4/	13.77	132.06	0.13	111.42	13.42	21.12	
Thailand	1.06	16.50	0.00	9.60	6.55	1.41	
Vietnam	0.35	20.93	0.04	16.77	3.37	1.18	
Major importers 5/	14.10	54.54	9.55	62.96	1.44	13.78	
Indonesia	6.83	33.45	1.50	35.40	0.00	6.37	
Selected other							
China	96.00	138.94	0.28	133.76	2.95	98.50	
Japan	2.49	8.35	0.64	9.45	0.20	1.83	
2000/01 (Estimated)							
World 3/	142.92	395.63	21.81	400.97	23.39	137.58	
United States	0.87	6.00	0.33	3.82	2.64	0.73	
Total foreign	142.06	389.63	21.48	397.15	20.75	136.85	
Major exporters 4/	21.12	128.36	0.04	113.10	13.80	22.62	
Thailand	1.41	16.83	0.00	9.99	6.70	1.55	
Vietnam	1.18	20.53	0.04	16.96	4.00	0.79	
Major importers 5/	13.78	52.48	9.85	64.06	1.47	10.58	
Indonesia	6.37	32.00	1.30	35.88	0.00	3.80	
Selected other							
China	98.50	131.54	0.30	134.34	1.80	94.20	
Japan	1.83	8.64	0.73	9.30	0.60	1.30	
2001/02 (Projected)							
World 3/							
July	137.20	395.73	21.71	405.73	23.01	127.20	
August	137.58	395.71	21.63	405.86	23.09	127.44	
United States							
July	0.78	6.16	0.34	3.94	2.57	0.77	
August	0.73	6.25	0.34	3.91	2.65	0.77	
Total foreign							
July	136.42	389.57	21.37	401.79	20.44	126.43	
August	136.85	389.46	21.29	401.95	20.44	126.67	
Major exporters 4/							
July	21.93	129.33	0.04	114.80	14.00	22.50	
August	22.62	129.33	0.04	114.80	14.00	23.19	
Thailand	Jul	1.55	16.83	0.00	10.00	6.70	1.68
Aug	1.55	16.83	0.00	10.00	6.70	1.68	
Vietnam	Jul	0.90	21.00	0.04	17.10	4.30	0.54
Aug	0.79	21.00	0.04	17.10	4.30	0.43	
Major importers 5/							
July	10.84	53.49	9.65	64.78	1.48	7.72	
August	10.58	53.34	9.65	64.78	1.48	7.31	
Indonesia	Jul	3.80	32.50	1.60	36.36	0.00	1.54
Aug	3.80	32.50	1.60	36.36	0.00	1.54	
Selected other							
China	Jul	94.20	130.20	0.31	136.11	2.00	86.60
Aug	94.20	130.20	0.31	136.11	2.00	86.60	
Japan	Jul	1.30	8.50	0.70	9.30	0.10	1.10
Aug	1.30	8.50	0.70	9.30	0.10	1.10	

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Hong Kong, Indonesia, Iran, Iraq, Ivory Coast, Nigeria, Philippines, Saudi Arabia, the EU-15 (includes intra-trade) and Non-EU Western Europe.

World Soybean Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic Crush	Total	Exports	
1999/00							
World 2/	26.64	159.86	47.64	136.22	160.53	46.67	26.94
United States	9.48	72.22	0.11	42.94	47.43	26.49	7.90
Total foreign	17.15	87.64	47.53	93.28	113.10	20.18	19.04
Major exporters 3/	12.97	58.30	1.40	38.98	41.99	17.41	13.27
Argentina	6.16	21.20	0.40	17.08	18.02	4.13	5.61
Brazil	6.80	34.20	1.00	21.20	23.19	11.16	7.65
Major importers 4/	3.60	17.38	37.97	39.22	52.56	1.28	5.11
EU-15	0.84	1.15	15.66	14.43	15.66	1.05	0.94
Japan	0.62	0.19	4.90	3.75	5.08	0.00	0.63
China	1.90	14.29	10.10	15.07	22.90	0.23	3.17
2000/01 (Estimated)							
World 2/	26.94	172.10	53.12	144.28	169.69	53.15	29.32
United States	7.90	75.38	0.08	44.36	49.48	27.08	6.80
Total foreign	19.04	96.72	53.04	99.92	120.21	26.07	22.53
Major exporters 3/	13.27	66.90	1.20	39.80	43.11	23.22	15.04
Argentina	5.61	26.00	0.40	17.50	18.48	6.70	6.83
Brazil	7.65	37.50	0.80	21.50	23.75	14.00	8.20
Major importers 4/	5.11	18.26	43.31	44.53	58.18	1.65	6.86
EU-15	0.94	1.04	16.97	15.32	16.74	1.40	0.81
Japan	0.63	0.24	4.84	3.75	5.08	0.00	0.63
China	3.17	15.40	13.20	18.60	26.40	0.24	5.13
2001/02 (Projected)							
World 2/							
July	28.47	177.20	55.36	151.89	177.84	54.98	28.21
August	29.32	176.84	55.84	151.84	177.59	55.79	28.63
United States							
July	6.93	79.88	0.11	45.18	49.91	27.62	9.38
August	6.80	78.04	0.11	45.04	49.70	27.08	8.16
Total foreign							
July	21.54	97.32	55.25	106.71	127.93	27.36	18.83
August	22.53	98.80	55.74	106.80	127.89	28.71	20.47
Major exporters 3/							
July	15.49	66.90	1.20	41.80	45.41	24.42	13.76
August	15.04	68.40	1.20	41.90	45.51	25.77	13.36
Argentina	Jul	7.28	25.50	0.40	18.50	19.53	7.10
	Aug	6.83	26.00	0.40	18.60	19.63	7.50
Brazil	Jul	8.20	38.00	0.80	22.50	25.00	14.80
	Aug	8.20	39.00	0.80	22.50	25.00	15.75
Major importers 4/							
July	5.41	18.11	45.22	48.55	62.67	1.63	4.45
August	6.86	18.08	45.72	48.55	62.54	1.63	6.49
EU-15	Jul	0.81	1.24	17.72	16.11	17.60	1.36
	Aug	0.81	1.21	17.72	16.11	17.57	1.36
Japan	Jul	0.63	0.22	4.85	3.78	5.11	0.00
	Aug	0.63	0.22	4.85	3.78	5.11	0.00
China	Jul	3.68	15.00	14.00	21.60	29.70	0.24
	Aug	5.13	15.00	14.50	21.60	29.60	0.24

1/ Data based on local marketing years except Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported export and imports. Therefore, world supply may not equal world use.

3/ Argentina, Brazil and Paraguay. 4/ Japan, China, and EU, Mexico, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Meal Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Total	Domestic	Exports	
1999/00							
World 2/	4.79	107.77	39.64	108.88	39.65		3.68
United States	0.30	34.10	0.05	27.53	6.65		0.27
Total foreign	4.49	73.67	39.60	81.34	33.00		3.41
Major exporters 3/	1.85	33.63	0.10	8.57	26.03		0.99
Argentina	0.59	13.45	0.00	0.21	13.74		0.09
Brazil	1.19	16.74	0.10	7.20	9.93		0.90
India	0.07	3.44	0.00	1.16	2.35		0.00
Major importers 4/	1.09	25.06	26.19	45.84	5.57		0.93
EU-15	0.86	11.44	19.80	25.84	5.54		0.73
China	0.00	11.98	0.63	12.58	0.03		0.00
2000/01 (Estimated)							
World 2/	3.68	114.73	39.94	114.69	39.97		3.69
United States	0.27	35.51	0.04	28.53	7.03		0.25
Total foreign	3.41	79.22	39.91	86.16	32.94		3.44
Major exporters 3/	0.99	34.54	0.10	8.85	25.75		1.03
Argentina	0.09	14.02	0.00	0.22	13.65		0.24
Brazil	0.90	16.98	0.10	7.30	9.90		0.79
India	0.00	3.53	0.00	1.33	2.20		0.00
Major importers 4/	0.93	29.14	26.60	49.86	5.78		1.02
EU-15	0.73	12.16	20.28	26.73	5.72		0.72
China	0.00	14.78	0.10	14.82	0.06		0.00
2001/02 (Projected)							
World 2/							
July	3.71	120.66	41.39	120.50	41.44		3.82
August	3.69	120.73	41.62	120.56	41.64		3.85
United States							
July	0.25	36.11	0.05	29.21	6.94		0.25
August	0.25	35.97	0.05	29.12	6.90		0.25
Total foreign							
July	3.46	84.56	41.35	91.29	34.50		3.58
August	3.44	84.76	41.58	91.44	34.75		3.60
Major exporters 3/							
July	1.06	36.38	0.10	9.32	27.05		1.16
August	1.03	36.46	0.10	9.22	27.20		1.16
Argentina	Jul	0.27	14.85	0.00	0.23	14.50	0.39
Aug	0.24	14.93	0.00	0.23	14.55	0.40	
Brazil	Jul	0.79	17.77	0.10	7.60	10.30	0.76
Aug	0.79	17.77	0.10	7.50	10.40	0.76	
India	Jul	0.00	3.75	0.00	1.50	2.25	0.00
Aug	0.00	3.75	0.00	1.50	2.25	0.00	
Major importers 4/							
July	1.02	32.15	28.39	54.50	6.00		1.06
August	1.02	32.22	27.93	54.01	6.10		1.06
EU-15	Jul	0.72	12.76	21.43	28.24	5.90	0.78
Aug	0.72	12.76	21.11	27.82	6.00	0.78	
China	Jul	0.00	17.16	0.30	17.36	0.10	0.00
Aug	0.00	17.16	0.30	17.36	0.10	0.00	

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil, and India. 4/ Eastern Europe, China, EU, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Oil Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Total	Domestic	Exports	
1999/00							
World 2/	2.18	24.79	7.10	24.35	7.28	2.43	
United States	0.69	8.09	0.04	7.28	0.62	0.91	
Total foreign	1.49	16.71	7.06	17.07	6.66	1.53	
Major exporters 3/	0.75	9.76	0.80	4.58	5.92	0.80	
Argentina	0.25	3.12	0.00	0.11	3.04	0.23	
Brazil	0.32	4.03	0.22	3.00	1.20	0.36	
EU-15	0.18	2.60	0.58	1.48	1.69	0.21	
Major importers 4/	0.21	3.28	1.57	4.69	0.08	0.29	
China	0.19	2.48	0.56	2.87	0.08	0.28	
Pakistan	0.02	0.01	0.23	0.24	0.00	0.01	
2000/01 (Estimated)							
World 2/	2.43	26.13	7.42	26.13	7.50	2.36	
United States	0.91	8.31	0.04	7.46	0.68	1.11	
Total foreign	1.53	17.82	7.38	18.67	6.82	1.25	
Major exporters 3/	0.80	10.03	0.75	4.82	6.11	0.64	
Argentina	0.23	3.18	0.00	0.11	3.16	0.15	
Brazil	0.36	4.08	0.19	3.10	1.22	0.32	
EU-15	0.21	2.76	0.56	1.61	1.73	0.18	
Major importers 4/	0.29	3.91	1.54	5.52	0.05	0.18	
China	0.28	3.07	0.08	3.21	0.05	0.17	
Pakistan	0.01	0.03	0.26	0.29	0.00	0.01	
2001/02 (Projected)							
World 2/							
July	2.43	27.56	8.01	27.69	8.04	2.26	
August	2.36	27.56	8.09	27.74	8.14	2.12	
United States							
July	1.08	8.50	0.04	7.62	1.02	0.98	
August	1.11	8.47	0.04	7.62	1.13	0.86	
Total foreign							
July	1.34	19.06	7.97	20.07	7.02	1.28	
August	1.25	19.08	8.05	20.12	7.01	1.25	
Major exporters 3/							
July	0.73	10.56	0.73	5.08	6.27	0.67	
August	0.64	10.57	0.73	5.04	6.26	0.64	
Argentina	Jul	0.24	3.37	0.00	0.13	3.26	0.22
Aug	0.15	3.38	0.00	0.12	3.22	0.19	
Brazil	Jul	0.32	4.28	0.19	3.25	1.28	0.27
Aug	0.32	4.28	0.19	3.22	1.30	0.27	
EU-15	Jul	0.18	2.90	0.54	1.70	1.73	0.19
Aug	0.18	2.90	0.54	1.70	1.73	0.19	
Major importers 4/							
July	0.18	4.45	1.75	6.12	0.09	0.17	
August	0.18	4.47	1.75	6.14	0.09	0.17	
China	Jul	0.17	3.58	0.20	3.70	0.09	0.17
Aug	0.17	3.58	0.20	3.70	0.09	0.17	
Pakistan	Jul	0.01	0.00	0.25	0.25	0.00	0.00
Aug	0.01	0.03	0.25	0.28	0.00	0.00	

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and EU. 4/ India, China and Pakistan.

World Cotton Supply and Use 1/
(Million 480-pound bales)

Region	Supply			Use			Loss	Ending
	Beginning	Production	Imports	Domestic	Exports	2/		
	stocks	tion	3/		3/			
1999/00								
World	44.94	87.36	28.42	91.91	27.33	0.26	41.22	
United States	3.94	16.97	0.10	10.24	6.75	0.09	3.92	
Total foreign	41.01	70.39	28.32	81.67	20.58	0.17	37.30	
Major exporters 5/	12.78	39.75	2.49	25.32	15.76	-0.03	13.98	
Pakistan	1.71	8.60	0.48	7.65	0.42	0.03	2.70	
India	4.75	12.18	1.60	13.55	0.07	0.00	4.91	
Central Asia 6/	1.50	7.30	0.01	1.29	5.78	0.00	1.74	
Afr. Fr. Zone 7/	1.09	3.89	4/	0.22	3.75	0.00	1.01	
S. Hemis. 8/	2.74	5.28	0.28	1.21	4.37	-0.08	2.80	
Australia	1.90	3.46	4/	0.19	3.21	-0.10	2.06	
Argentina	0.49	0.57	0.05	0.40	0.35	0.01	0.35	
Major importers	26.53	27.71	19.55	48.46	3.68	0.20	21.46	
Brazil	1.02	3.10	1.55	4.10	0.01	0.00	1.56	
Mexico	0.56	0.67	1.81	2.40	0.13	0.03	0.49	
China	21.13	17.60	0.12	22.20	1.70	0.00	14.95	
Europe	1.62	2.66	5.13	6.03	1.53	0.08	1.77	
Turkey	0.59	3.63	2.40	5.60	0.20	0.00	0.83	
Selected Asia 9/	1.60	0.04	8.54	8.14	0.10	0.10	1.86	
Indonesia	0.22	0.01	2.08	2.00	0.02	0.05	0.24	
South Korea	0.41	4/	1.52	1.48	0.02	0.00	0.43	
2000/01 (Estimated)								
World	41.22	88.27	26.63	91.77	26.18	0.15	38.02	
United States	3.92	17.19	0.01	8.85	6.70	0.02	5.55	
Total foreign	37.30	71.08	26.62	82.92	19.48	0.13	32.47	
Major exporters 5/	13.98	36.96	2.28	25.44	15.34	-0.08	12.51	
Pakistan	2.70	8.20	0.35	8.00	0.65	0.03	2.57	
India	4.91	10.90	1.55	13.30	0.05	0.00	4.01	
Central Asia 6/	1.74	6.44	0.01	1.43	5.23	0.00	1.52	
Afr. Fr. Zone 7/	1.01	3.22	4/	0.22	3.16	0.00	0.85	
S. Hemis. 8/	2.80	5.61	0.22	1.14	4.81	-0.13	2.82	
Australia	2.06	3.40	4/	0.18	3.50	-0.15	1.93	
Argentina	0.35	0.74	0.02	0.38	0.38	0.01	0.34	
Major importers	21.46	30.87	17.95	49.33	2.77	0.20	17.98	
Brazil	1.56	4.10	0.75	4.35	0.38	0.00	1.69	
Mexico	0.49	0.33	1.95	2.10	0.10	0.03	0.54	
China	14.95	20.30	0.25	23.50	0.45	0.00	11.55	
Europe	1.77	2.49	5.08	5.96	1.62	0.08	1.70	
Turkey	0.83	3.60	1.50	5.00	0.15	0.00	0.78	
Selected Asia 9/	1.86	0.05	8.42	8.43	0.08	0.10	1.73	
Indonesia	0.24	0.01	2.75	2.55	0.02	0.05	0.39	
South Korea	0.43	4/	1.40	1.40	0.02	0.00	0.42	

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ For foreign countries, reflects cotton lost or destroyed in the marketing channel; for the United States, reflects the difference between implicit stocks based on supply less total use and ending stocks based on Bureau of Census data. 3/ World trade includes estimated trade among the 12 countries of the former USSR and three Baltic states 2.16 million bales in 1999/00 and 2.25 million in 2000/2001. 4/ Less than 5,000 bales. 5/ Includes Egypt, and Syria in addition to the countries and regions listed. 6/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 7/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 8/ Argentina, Australia, Paraguay, South Africa, Tanzania, and Zimbabwe. 9/ Hong Kong, Indonesia, Japan, South Korea, Taiwan, and Thailand.

World Cotton Supply and Use 1/
(Million 480-pound bales)

Region	Supply			Use			Loss	Ending
	Beginning	Production	Imports	Domestic	Exports	2/		
	stocks	3/	3/	3/	3/			
2001/02 (Projected)								
World	July	37.83	94.63	28.83	92.69	28.52	0.13	39.96
	August	38.02	95.95	28.49	92.60	28.24	0.08	41.53
United States	July	5.60	19.20	0.01	8.50	9.00	0.01	7.30
	August	5.55	20.00	0.01	8.50	9.00	-0.04	8.10
Total foreign	July	32.23	75.43	28.82	84.19	19.52	0.12	32.66
	August	32.47	75.95	28.48	84.10	19.24	0.12	33.43
Major exporters 5/	July	12.43	39.33	2.65	26.07	15.24	-0.08	13.18
	August	12.51	39.38	2.65	26.08	14.94	-0.08	13.60
Pakistan	Jul	2.57	8.30	0.60	8.30	0.45	0.03	2.70
	Aug	2.57	8.30	0.60	8.30	0.45	0.03	2.70
India	Jul	4.01	12.30	1.65	13.60	0.05	0.00	4.31
	Aug	4.01	12.50	1.65	13.60	0.05	0.00	4.51
Central Asia 6/	Jul	1.46	6.68	0.01	1.45	5.16	0.00	1.53
	Aug	1.52	6.58	0.01	1.51	5.01	0.00	1.58
Afr. Fr. Zn. 7/	Jul	0.85	3.85	4/	0.22	3.46	0.00	1.01
	Aug	0.85	3.85	4/	0.22	3.41	0.00	1.06
S. Hemis 8/	Jul	2.80	5.61	0.25	1.17	4.73	-0.13	2.88
	Aug	2.82	5.56	0.25	1.12	4.63	-0.13	3.00
Australia	Jul	1.91	3.40	4/	0.20	3.30	-0.15	1.97
	Aug	1.93	3.40	4/	0.15	3.25	-0.15	2.08
Argentina	Jul	0.34	0.75	0.02	0.38	0.35	0.01	0.38
	Aug	0.34	0.75	0.02	0.38	0.35	0.01	0.38
Major importers	Jul	17.84	32.91	19.65	49.90	2.91	0.19	17.40
	Aug	17.98	33.31	19.26	49.70	2.91	0.19	17.74
Brazil	Jul	1.54	4.20	0.95	4.35	0.60	0.00	1.74
	Aug	1.69	4.00	0.90	4.20	0.60	0.00	1.79
Mexico	Jul	0.54	0.44	1.85	2.10	0.10	0.03	0.61
	Aug	0.54	0.44	1.75	2.00	0.10	0.03	0.61
China	Jul	11.55	22.00	1.25	23.50	0.50	0.00	10.80
	Aug	11.55	22.50	1.00	23.50	0.50	0.00	11.05
Europe	Jul	1.71	2.41	5.13	5.98	1.47	0.07	1.73
	Aug	1.70	2.41	5.09	5.93	1.47	0.07	1.72
Turkey	Jul	0.78	3.80	1.80	5.40	0.15	0.00	0.83
	Aug	0.78	3.90	1.85	5.50	0.15	0.00	0.88
Sel. Asia 9/	Jul	1.73	0.06	8.68	8.57	0.09	0.10	1.70
	Aug	1.73	0.06	8.68	8.57	0.09	0.10	1.70
Indonesia	Jul	0.39	0.01	2.70	2.65	0.02	0.05	0.39
	Aug	0.39	0.01	2.70	2.65	0.02	0.05	0.39
S. Korea	Jul	0.42	4/	1.35	1.35	0.02	0.00	0.40
	Aug	0.42	4/	1.35	1.35	0.02	0.00	0.40

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ For foreign countries, reflects cotton lost or destroyed in the marketing channel; for the United States, reflects the difference between implicit stocks based on supply less total use and ending stocks based on Bureau of Census data. 3/ World trade includes estimated trade among the 12 countries of the former USSR and three Baltic states of 2.25 million bales. 4/ Less than 5,000 bales. 5/ Includes Egypt, and Syria in addition to the countries and regions listed. 6/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 7/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 8/ Argentina, Australia, Paraguay, South Africa, Tanzania, and Zimbabwe. 9/ Hong Kong, Indonesia, Japan, South Korea, Taiwan, and Thailand.

WASDE-377-28
U.S. Quarterly Animal Product Production 1/

Year	Red	Total	Red	Egg		Milk			
and	meat	poultry	meat &	poultry		Egg			
quarter	Beef	Pork	2/	Broiler	Turkey	3/	poultry	Egg	Milk
Million pounds									
2000									
III	6914	4606	11623	7594	1340	9070	20693	1751	41.2
IV	6511	5010	11634	7544	1385	9050	20684	1786	40.7
Annual	26777	18928	46150	30495	5402	36427	82577	7035	167.7
2001									
I	6182	4805	11096	7547	1332	9007	20103	1756	41.3
II	6501	4544	11144	7909	1378	9418	20562	1774	42.6
III*	6875	4685	11658	7750	1375	9255	20913	1780	40.7
IV*	6425	5000	11525	7700	1450	9270	20795	1835	41.1
Annual									
Jul Proj	25552	19040	44997	30797	5582	36897	81894	7146	165.7
Aug Proj	25983	19034	45423	30906	5535	36950	82373	7145	165.7
2002									
I*	6075	4925	11101	7700	1350	9175	20276	1800	42.5
II*	6425	4675	11193	8050	1450	9630	20823	1790	44.0
Annual									
Jul Proj	24925	19625	44933	31500	5700	37705	82638	7270	169.9
Aug Proj	25000	19625	45008	31600	5700	37800	82808	7270	170.2

* Projection.

1/ Commercial production for red meats; federally inspected for poultry meats.
2/ Beef, pork, veal and lamb & mutton. 3/ Broilers, turkeys and mature chicken.

U.S. Quarterly Prices for Animal Products

Year	Choice	Barrows	Broilers		Turkeys	Eggs	Milk
and	steers	and gilts	3/	4/	5/	6/	
quarter	1/	2/	3/	4/	5/	6/	
Dol./cwt							
2000							
III	65.43	46.43	56.8	73.9	67.1	12.67	
IV	72.26	40.78	57.6	76.2	83.1	12.70	
Annual	69.65	44.70	56.2	70.5	68.9	12.33	
2001							
I	79.11	42.83	57.8	61.7	75.8	13.37	
II	75.13	52.05	59.2	65.0	63.3	15.33	
III*	69-71	48-50	59-61	67-69	64-66	16.25-16.55	
IV*	70-74	40-42	56-60	73-77	75-79	15.95-16.55	
Annual							
Jul Proj	75-77	46-47	58-60	67-69	71-73	15.15-15.45	
Aug Proj	73-75	46-47	58-59	67-68	69-71	15.25-15.45	
2002							
I*	73-79	40-44	57-61	60-64	67-73	13.45-14.35	
II*	76-82	45-49	59-63	62-68	58-62	12.10-13.10	
Annual							
Jul Proj	77-83	42-45	59-64	66-71	65-71	13.20-14.20	
Aug Proj	76-83	42-45	59-64	66-71	65-71	13.00-14.00	

*Projection.

1/ Nebraska, Direct, 1100-1300 lbs. 2/ National Base, Live equiv 51-52% lean
3/ Wholesale, 12-city average. 4/ 8-16 lbs, hens, Eastern Region. 5/ Grade A large, New York, volume buyers. 6/ Price received by farmers for all milk.

WASDE-377-29
U.S. Meats Supply and Use

Item	Supply				Use				Consumption Per capita 2/					
	:	:	:	:	:	:	:	:						
										Pro-	Im-	Total	Ex-	End-
										duction	ports	supply	ports	ing
stocks	1/	ports	supply	ports	stocks	Total	2/							
Million pounds 3/														
BEEF	:	:	:	:	:	:	:	:	:					
2000	:	411	26888	3032	30331	2516	525	27290	69.4					
2001 Proj.	Jul	525	25658	3055	29238	2394	390	26454	66.7					
	Aug	525	26089	3055	29669	2369	425	26875	67.7					
2002 Proj.	Jul	390	25031	3075	28496	2500	385	25611	64.0					
	Aug	425	25106	3075	28606	2500	385	25721	64.3					
PORK	:	:	:	:	:	:	:	:	:					
2000	:	489	18952	967	20408	1305	477	18626	52.5					
2001 Proj.	Jul	477	19070	956	20503	1443	475	18585	51.9					
	Aug	477	19064	916	20457	1543	450	18464	51.6					
2002 Proj.	Jul	475	19655	1000	21130	1400	500	19230	53.3					
	Aug	450	19655	960	21065	1415	500	19150	53.1					
TOTAL RED MEAT 4/	:	:	:	:	:	:	:	:	:					
2000	:	914	46299	4128	51341	3827	1020	46494	123.7					
2001 Proj.	Jul	1020	45146	4161	50327	3842	884	45601	120.3					
	Aug	1020	45572	4121	50713	3917	894	45902	121.0					
2002 Proj.	Jul	884	45082	4226	50192	3904	904	45384	119.0					
	Aug	894	45157	4186	50237	3919	904	45414	119.0					
BROILERS	:	:	:	:	:	:	:	:	:					
2000	:	796	30209	6	31011	5548	798	24665	76.9					
2001 Proj.	Jul	798	30474	5	31276	5930	700	24646	76.2					
	Aug	798	30582	9	31388	6060	700	24628	76.1					
2002 Proj.	Jul	700	31163	4	31867	6200	740	24927	76.5					
	Aug	700	31262	8	31970	6200	740	25030	76.8					
TURKEYS	:	:	:	:	:	:	:	:	:					
2000	:	254	5333	1	5589	458	241	4889	17.8					
2001 Proj.	Jul	241	5510	1	5752	486	250	5016	18.1					
	Aug	241	5463	1	5706	491	250	4964	17.9					
2002 Proj.	Jul	250	5625	1	5876	495	275	5105	18.2					
	Aug	250	5625	1	5876	495	275	5105	18.2					
TOTAL POULTRY 5/	:	:	:	:	:	:	:	:	:					
2000	:	1058	36073	9	37140	6229	1048	29863	95.8					
2001 Proj.	Jul	1048	36500	8	37556	6495	958	30101	95.8					
	Aug	1048	36553	12	37612	6645	958	30008	95.5					
2002 Proj.	Jul	958	37293	7	38258	6775	1025	30456	96.2					
	Aug	958	37387	11	38356	6775	1025	30554	96.5					
RED MEAT & POULTRY:	:	:	:	:	:	:	:	:	:					
2000	:	1972	82372	4137	88481	10056	2068	76357	219.5					
2001 Proj.	Jul	2068	81646	4169	87883	10337	1842	75702	216.2					
	Aug	2068	82125	4133	88325	10562	1852	75910	216.6					
2002 Proj.	Jul	1842	82375	4233	88450	10679	1929	75840	215.2					
	Aug	1852	82544	4197	88593	10694	1929	75968	215.5					

1/ Total including farm production for red meats and, for poultry, federally inspected plus non-federally inspected, less condemnations.
2/ Pounds, retail-weight basis. 3/ Carcass weight for red meats and certified ready-to-cook weight for poultry. 4/ Beef, pork, veal, lamb and mutton. 5/ Broilers, turkeys and mature chicken.

WASDE-377-30
U.S. Egg Supply and Use

Commodity	1999		2000		2001 Projected		2002 Projected	
	1/	2/	1/	2/	Jul	Aug	Jul	Aug
Million dozen								
EGGS								
Supply								
Beginning stocks	8.4	7.6	11.4	11.4	10.0	10.0		
Production	6912.0	7034.9	7145.6	7144.6	7270.0	7270.0		
Imports	7.4	8.4	7.9	7.9	8.0	8.0		
Total supply	6927.8	7051.0	7164.8	7163.8	7288.0	7288.0		
Use								
Exports	161.7	171.8	157.4	172.4	165.0	165.0		
Hatching use	941.7	940.2	944.4	947.0	970.0	970.0		
Ending stocks	7.6	11.4	10.0	10.0	10.0	10.0		
Consumption								
Total	5816.7	5927.5	6053.0	6034.4	6143.0	6143.0		
Per capita (number)	255.7	258.3	261.4	260.6	263.2	263.2		

U.S. Milk Supply, Use and Prices

Commodity	1998/99:1999/00		2000/01 Proj 1/		2001/02 Proj 1/	
	1/	2/	Jul	Aug	Jul	Aug
Billion pounds						
MILK						
Supply						
Beg. commercial stocks 2/	5.8	7.4	8.9	8.9	7.7	7.7
Production	161.2	167.4	165.3	165.3	169.1	169.3
Farm use	1.3	1.3	1.3	1.3	1.2	1.2
Marketings	159.8	166.1	164.1	164.1	167.9	168.1
Imports 2/	4.8	4.6	4.7	5.2	4.7	4.7
Total cml. supply 2/	170.5	178.2	177.7	178.2	180.3	180.5
Use						
Commercial use 2/ 3/	162.8	168.5	169.7	170.2	172.1	172.3
Ending commercial stks. 2/	7.4	8.9	7.7	7.7	8.0	8.0
CCC net removals:						
Milkfat basis 4/	0.3	0.8	0.3	0.3	0.2	0.2
Skim-solids basis 4/	5.4	8.5	6.7	6.7	2.1	2.1
Dollars per cwt						
Milk Prices						
Basic Formula/Class III 5/	14.04	9.99	12.10-	12.15-	11.95-	11.75-
			12.20	12.25	12.85	12.65
Class IV	NA	11.51	13.70-	13.65-	12.20-	12.10-
			13.90	13.85	13.30	13.20
All milk 6/	15.38	12.61	14.40-	14.40-	13.65-	13.50-
			14.50	14.50	14.55	14.40
Million pounds						
CCC product net removals 4/:						
Butter	1	11	0	0	5	5
Cheese	6	17	16	16	6	6
Nonfat dry milk	449	690	560	560	175	175
Dry whole milk	12	34	3	3	0	0

Note: Totals may not add due to rounding.

1/ Marketing year beginning October 1. 2/ Milk equivalent, milkfat basis.

3/ Includes commercial exports. 4/ Includes products exported under the Dairy Export Incentive Program. 5/ Basic Formula Price through Dec. 31, 1999;

Class III price beginning Jan. 1, 2000 6/ Milk of average fat test. Does not reflect any deductions from producers as authorized by legislation.

Note: Tables on pages 31-33 present a 20-year record of the differences between the August projection and the final estimate. Using world wheat production as an example, changes between the August projection and the final estimate have averaged 12.3 million tons (2.3%) ranging from -32.1 to 19.5 million tons. The August projection has been below the estimate 10 times and above 10 times.

Reliability of August Projections

Commodity and region	Differences between proj. & final estimate, 1981/82-2000/01 1/					
	Avg. : Percent	Avg. : Million metric tons	Difference		Below final	Above final
WHEAT						
Production :						
World :	2.3	12.3	-32.1	19.5	10	10
U.S. :	1.8	1.2	-3.4	4.2	7	13
Foreign :	2.5	11.7	-31.1	17.8	10	10
Exports :						
World :	4.3	4.8	-12.0	10.2	12	8
U.S. :	8.9	3.0	-10.0	7.8	8	11
Foreign :	5.3	4.4	-11.3	7.2	12	8
Domestic use :						
World :	1.8	9.3	-23.4	15.4	10	10
U.S. :	6.4	2.0	-3.7	3.6	10	10
Foreign :	1.7	8.3	-21.1	14.5	11	9
Ending stocks :						
World :	7.9	9.8	-23.2	23.7	13	7
U.S. :	13.9	3.5	-11.1	12.6	11	9
Foreign :	8.5	8.0	-23.8	11.2	13	7
COARSE GRAINS 3/ :						
Production :						
World :	1.9	15.5	-45.9	33.0	13	7
U.S. :	5.3	11.3	-21.8	31.4	13	7
Foreign :	1.8	10.6	-28.8	20.2	10	10
Exports :						
World :	5.7	5.9	-10.9	17.4	11	9
U.S. :	15.3	8.1	-19.7	14.9	9	11
Foreign :	13.8	7.0	-15.4	14.2	11	9
Domestic use :						
World :	1.5	12.5	-29.4	24.3	8	12
U.S. :	4.1	7.3	-15.9	17.0	13	7
Foreign :	1.6	10.0	-20.2	23.3	11	9
Ending stocks :						
World :	14.0	18.3	-53.5	25.4	14	6
U.S. :	25.6	12.7	-43.5	22.1	9	11
Foreign :	14.0	10.8	-28.7	15.9	15	5
RICE, milled :						
Production :						
World :	2.1	7.2	-24.4	3.5	14	6
U.S. :	5.1	0.3	-0.6	0.5	11	9
Foreign :	2.2	7.2	-24.7	3.8	15	5
Exports :						
World :	8.8	1.6	-6.8	1.6	12	8
U.S. :	7.4	0.2	-0.7	0.9	10	8
Foreign :	10.1	1.6	-6.7	1.5	13	7
Domestic use :						
World :	1.6	5.1	-23.5	3.5	15	5
U.S. :	6.9	0.2	-0.4	0.5	12	8
Foreign :	1.6	5.2	-24.0	3.7	14	6
Ending stocks :						
World :	11.9	4.4	-14.5	6.5	16	4
U.S. :	22.3	0.2	-0.4	1.0	10	9
Foreign :	12.7	4.5	-15.5	6.8	16	4

1/ Footnotes at end of table.

CONTINUED

Reliability of August Projections (Continued)

		:Differences between proj. & final estimate,1981/82-2000/01 1/					
Commodity and	region	Avg.	Avg.	Difference	Below final	Above final	
SOYBEANS		:Percent		Million metric tons		Number of years 2/	
Production :							
	World	: 2.9	3.3	-9.1	5.0	12	8
	U.S.	: 4.9	2.9	-6.4	6.0	8	12
	Foreign	: 6.3	3.8	-10.2	6.1	11	9
Exports :							
	World	: 6.3	2.1	-6.8	2.7	14	6
	U.S.	: 10.1	2.0	-4.9	5.5	10	10
	Foreign	: 19.8	2.0	-7.2	2.4	10	10
Domestic use :							
	World	: 3.4	4.1	-8.8	4.2	13	7
	U.S.	: 4.1	1.5	-3.9	3.5	14	6
	Foreign	: 4.1	3.4	-6.7	4.0	14	6
Ending stocks :							
	World	: 12.1	2.1	-6.5	5.5	9	11
	U.S.	: 38.0	2.7	-2.8	6.9	5	15
	Foreign	: 16.9	2.0	-6.2	3.3	12	8
:							
COTTON		Million 480-pound bales					
Production :							
	World	: 3.5	2.9	-11.1	10.5	11	9
	U.S.	: 6.1	0.9	-1.9	3.9	11	8
	Foreign	: 3.9	2.7	-10.7	10.2	10	9
Exports :							
	World	: 5.1	1.2	-3.6	2.3	8	12
	U.S.	: 17.0	0.9	-2.1	2.0	10	10
	Foreign	: 6.0	1.1	-3.3	1.9	9	11
Mill use :							
	World	: 2.6	2.1	-7.1	3.3	7	13
	U.S.	: 6.6	0.5	-1.2	1.3	12	6
	Foreign	: 2.6	1.9	-6.4	4.0	8	12
Ending stocks :							
	World	: 13.4	4.5	-12.5	14.2	13	7
	U.S.	: 33.8	1.4	-2.4	3.1	8	12
	Foreign	: 13.5	4.0	-13.0	12.3	15	5

1/ Final estimate for 1981/82-1999/00 is defined as the first November estimate following the marketing year and for 2000/01 last month's estimate. 2/ May not total 20 if projection was the same as final estimate. 3/ Includes corn, sorghum, barley, oats, rye, millet, and mixed grain.

Reliability of United States August Projections 1/

:Differences between proj. & final estimate,1981/82-2000/01 2/						
Commodity and region	: Avg.	: Avg.	: Difference		: Below final	: Above final

CORN	: Percent		Million bushels		Number of years 3/	
Production	: 5.7	401	-889	1079	12	8
Exports	: 16.2	292	-750	546	8	12
Domestic use	: 4.6	280	-553	510	13	7
Ending stocks	: 29.8	446	-1674	740	9	11
:						
SORGHUM	:					
Production	: 6.9	44	-82	108	12	8
Exports	: 17.4	42	-115	97	11	9
Domestic use	: 10.4	46	-114	81	9	11
Ending stocks	: 45.4	59	-201	133	7	13
:						
BARLEY	:					
Production	: 4.4	19	-63	67	8	12
Exports	: 31.3	20	-82	38	10	8
Domestic use	: 7.9	29	-47	82	10	9
Ending stocks	: 16.0	29	-61	94	9	11
:						
OATS	:					
Production	: 6.6	18	-26	57	5	15
Exports	: 77.1	2	-5	8	5	9
Domestic use	: 4.4	16	-39	35	8	12
Ending stocks	: 15.4	20	-40	37	10	10
:						
: Thousand short tons						
SOYBEAN MEAL	:					
Production	: 4.1	1209	-2858	3592	14	6
Exports	: 12.3	822	-2050	1800	10	10
Domestic use	: 3.5	787	-1550	1909	15	5
Ending stocks	: 33.0	75	-204	428	7	10
:						
: Million pounds						
SOYBEAN OIL	:					
Production	: 4.0	549	-1583	1173	11	9
Exports	: 25.9	398	-1350	1219	9	11
Domestic use	: 3.0	363	-1085	708	15	5
Ending stocks	: 31.8	458	-941	1078	7	13

: Million pounds						
ANIMAL PROD. 4/	:					
Beef	: 0.9	222	-250	547	13	6
Pork	: 0.8	135	-228	326	12	7
Broilers	: 0.6	125	-303	385	11	7
Turkeys	: 1.2	45	-94	78	13	6
:						
: Million dozen						
Eggs	: 0.7	45	-37	107	15	4
:						
: Billion pounds						
Milk	: 0.5	0.7	-2.7	1.1	7	12

1/ See pages 31 and 32 for record of reliability for U.S. wheat, rice, soybeans, and cotton. 2/ Final estimate for 1981/82-99/00 is defined as the first November estimate following the marketing year and for 2000/01 last month's estimate. 3/ May not total 20 for crops and 19 for animal production if projection was the same as the final estimate. 4/ Calendar years 1982 thru 2000 for meats and eggs; October-September years 1981/82 thru 1999/2000 for milk. Final for animal products is defined as latest annual production estimate published by NASS.

METRIC CONVERSION FACTORS

1 Hectare = 2.4710 Acres 1 Kilogram = 2.205 Pounds

1 Metric Ton	:	=	Domestic Unit	*	Factor
Wheat & Soybeans	:	=	bushels	*	.027216
Rice	:	=	cwt	*	.045359
Corn, Sorghum & Rye	:	=	bushels	*	.025401
Barley	:	=	bushels	*	.021772
Oats	:	=	bushels	*	.014515
Sugar	:	=	short tons	*	.907185
Cotton	:	=	480-lb bales	*	.217720

**World Agricultural Supply and Demand Estimates
WASDE-377 - August 10, 2001**

**U.S. Department of Agriculture
Office of the Chief Economist**

Approved by the World Agricultural Outlook Board

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