



World Agricultural Supply And Demand Estimates

United States
Department of
Agriculture

Office of the
Chief Economist

Agricultural Marketing Service
Economic Research Service
Farm Service Agency
Foreign Agricultural Service

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Approved by the World Agricultural Outlook Board

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WHEAT: Projected 2002/03 ending stocks of wheat are down 36 million bushels from last month as reduced production more than offsets smaller use. Projected ending stocks, at 371 million bushels, are 406 million bushels below the revised carryin level and the lowest since 340 million bushels in 1973/74. Estimated production published in the September 30 *Small Grains 2002 Summary* is down 62 million bushels from the previous forecast. Spring wheat (including durum) is down 46 million bushels, largely because of lower harvested area. Winter wheat is 16 million bushels below the previous forecast due to lower area and yield. Projected feed and residual use is reduced 25 million bushels because the September 1 stocks implied smaller-than-expected use in the June-August quarter. The projected price range is narrowed 10 cents on each end to \$3.55 to \$3.95 per bushel.

Projected 2002/03 global production, use, and ending stocks are down slightly from last month. Foreign production is reduced marginally as smaller expected crops in Australia, Brazil, and the EU more than offset increases for Russia and several other countries. Global imports are up slightly from last month, largely due to lower production and higher imports for Brazil. The smaller crop is expected to reduce Australian exports by 2 million tons. Balancing the higher global imports and reduced Australian exports are increases of 1 million tons each for Russia and India and 0.5 million tons for the EU. The United States, India, and Russia account for most of the reduction in projected 2002/03 global ending stocks.

COARSE GRAINS: Projected 2002/03 ending stocks of corn are up 35 million bushels from last month as the higher production more than offsets increased use and reduced beginning stocks. Reported beginning stocks are 37 million bushels below last month's forecast. Production is up 121 million bushels from last month due to higher yields, but the corn crop is still expected to be the smallest since 1995/96. Reduced production of barley and oats, published in the September 30 *Small Grains 2002 Summary*, is largely reflected in lower projected feed and residual use. Projected feed and residual use of corn is increased 50 million bushels this month to offset lower barley and oat use. The projected 2002/03 corn price range is lowered 5 cents on each end to \$2.30 to \$2.70 per bushel.

Projected 2002/03 global coarse grain production, use, and ending stocks are up slightly from last month. Foreign coarse grain production is down marginally from last month as reductions for Australia barley, Canada barley and oats, China millet and sorghum, and India millet more than offset increases for Russia barley, Ukraine and Serbia corn, and EU barley and oats. There are a number of largely offsetting changes in global 2002/03 coarse grain trade, use, and ending stocks.

RICE: U.S. 2002/03 rice supplies are projected at a record 263.9 million cwt, 2 percent above last month and 4 percent above 2001/02. Rice production is forecast at 211.9 million cwt, 3 percent above last month, and just fractionally below the 2001/02 record. U.S. average yield for 2002/03 is forecast at a record 6,608 pounds per acre, nearly 3 percent above last month and last year. Long-grain production is forecast at 157.4 million cwt, nearly 3 percent above last month, but 5 percent below the 2001/02 record. Combined medium- and short-grain production is forecast at 54.5 million cwt, nearly 3 percent above last month, and 14 percent above 2001/02. Imports in 2002/03 are projected at 13 million cwt, 2 percent below last month and slightly below the revised 2001/02 level.

Domestic and residual use for 2002/03 is projected at a record 125.0 million cwt, 1 percent below last month, but nearly 3 percent above revised 2001/02. Exports are projected at 97 million cwt, 2 percent above last month and 3 percent above the revised 2001/02 estimate. Exports of rough rice and milled rice are projected at 32 million cwt and 65 million cwt (rough-equivalent basis), respectively. Ending stocks, at 41.9 million cwt, are up nearly 12 percent from last month, 8 percent above 2001/02, and the largest since 1986/87. The season-average price range for 2002/03 is lowered 35 cents per cwt on each end to \$3.50 to \$4.00 per cwt compared to \$4.17 per cwt in 2001/02. The price decline is due largely to continued weak international prices, record domestic supplies, and low prices reported by NASS for the first 2 months of the marketing year.

Global 2002/03 rice production, consumption, exports, and ending stocks are raised slightly from a month ago. The increase in global rice production is due primarily to larger crops projected for Pakistan, Nigeria and the United States, which are partially offset by decreases for South Korea and Japan. Rice exports are raised for Pakistan, Vietnam, and the United States. Global rice ending stocks in 2002/03 are projected at 105.5 million tons, up slightly from last month, but 20 percent below 2001/02 and the lowest since 1987/88.

OILSEEDS: U.S. oilseed ending stocks for 2002/03 are projected at 5.8 million tons, up 0.4 million tons from last month, primarily due to increased beginning stocks of soybeans. Oilseed production for 2002/03 is forecast at 81.9 million tons, down 0.6 million tons from last month, mainly due to reductions for sunflowerseed and canola. Soybean production is forecast at 2,654 million bushels, 2 million below last month. Soybean crush is unchanged this month as improved domestic meal use prospects offset a decline in soybean meal exports. Domestic soybean meal use is increased 150,000 tons to offset lower available supplies of other protein meals. Soybean meal export prospects are lower due to increased foreign competition. Soybean oil stocks are reduced as increased domestic use more than offsets reduced exports.

U.S. season-average soybean prices are projected at \$5.05 to \$5.95 per bushel, compared with \$5.15 to \$6.05 last month. Soybean meal prices are also lower at \$165 to \$195 per short ton. Soybean oil prices are unchanged at 19 to 22 cents per pound.

Global oilseed production for 2002/03 is projected at 317.9 million tons, down 1.2 million tons from last month due to reductions in both foreign and U.S. production. Foreign production is reduced 0.6 million tons to 236 million tons. Reduced soybean production prospects for Canada and lower forecast rapeseed production in the EU account for most of the foreign production change.

SUGAR: Projected U.S. sugar production for fiscal year 2002/03, at 8.445 million short tons, raw value, is unchanged this month. Imports under the tariff rate quota (TRQ) are increased due to the waiver issued to allow entry of 23,000 tons of Mexico's 2001/02 quota in the 2002/03 fiscal year (See FAS news release 0363-02). The year-ending stocks-to-use ratio is 15.5 percent, compared with 15.4 percent last month.

For 2001/02, beginning stocks are increased due to company-reported revisions in 2000/01 year-ending stocks. Despite higher imports under the re-export programs, total 2001/02 imports are reduced slightly. Imports under the TRQ are reduced, mainly by the waiver and Mexico's shortfall in filling the TRQ. The year-ending stocks-to-use ratio is 16.6 percent, compared with 16.7 percent last month.

For 2000/01, beet sugar production is increased 88,000 tons, due to company-reported revisions. Final adjustments by the U.S. Customs Service increased imports under the TRQ by 17,000 tons. Residual statistical discrepancies cause miscellaneous uses to increase to 108,000 tons.

LIVESTOCK, POULTRY, AND DAIRY: Forecast meat production is raised for 2002 as higher beef and poultry production are expected to more than offset lower pork production. Beef production is raised this month as dairy producers are culling larger than normal numbers of less-efficient cows. Although eggs set data indicate fourth-quarter broiler production will be lower than forecast last month, higher-than-expected production during the third quarter results in a raised annual 2002 production forecast. Cattle prices are lowered as supplies of beef are forecast higher, and hog prices are raised as fourth-quarter slaughter is lowered from last month. Poultry prices are unchanged from last month.

The September 27 *Quarterly Hogs and Pigs* report indicated producers intend to have fewer sows farrow in late 2002 and early 2003. Thus, 2003 pork production is reduced from last month. As producers are expected to continue marketing large numbers of heavyweight cattle, beef production forecasts in the first half of 2003 are raised. The poultry production forecast is little changed from last month. Large supplies will continue to weigh on meat prices. Cattle prices in 2003 are forecast lower than last month as beef supplies will remain relatively large. Hog prices are forecast higher as reduced farrowings are expected to lead to lower hog slaughter in 2003. Poultry prices are unchanged.

Milk production forecasts for 2001/02 and 2002/03 are unchanged from last month. Demand is expected to remain relatively weak, leading to higher forecast commercial stocks for both years. Prices are little changed.

COTTON: U.S. 2002/03 cotton production and exports are reduced this month, reflecting adverse weather and slightly weaker world demand, respectively. Production is lower in the Southeast due to a combination of weather problems. Domestic mill use is unchanged from last month. Exports are reduced nearly 2 percent, reflecting sluggish demand by foreign mills. These changes result in an increase in ending stocks to a level of 6.8 million bales.

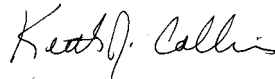
The 2002/03 world outlook includes slightly lower consumption and trade. World production is virtually unchanged from last month, as reductions for Australia, the United States, and Uzbekistan are about offset by increases for India, Syria, and Turkey. Consumption is reduced mainly in South Korea and Brazil. Exports are reduced for Australia, the African Franc Zone,

the United States, and Uzbekistan. World ending stocks are raised nearly 2 percent from last month.

For 2001/02, U.S. ending stocks are calculated as supply minus use, pending further revisions in the stocks survey conducted by the Bureau of the Census. The Bureau has indicated that it will publish a revision in late October.

Approved by the Secretary of Agriculture and the World Agricultural Outlook Board, Gerald A. Bange, Chairperson, (202) 720-6030. This report was prepared by the Interagency Commodity Estimates Committees. Committee members are listed on page 34.

APPROVED:



KEITH J. COLLINS
ACTING SECRETARY OF AGRICULTURE

The next issue of this report will be released 8:30 a.m. ET on November 12, 2002.

The World Agricultural Supply and Demand Estimates (WASDE) report will be released 8:30 a.m. Eastern Time on the following dates in 2002: Nov. 12, and Dec. 10.

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Announcing Agricultural Outlook Forum 2003: You're invited to USDA's 79th annual Outlook forum on February 20-21, 2003 in Arlington, Virginia. The meeting, which attracted 1,400 attendees in 2002, will provide timely forecasts of farm prospects and insight into major trends affecting the farm economy. For complete details access www.usda.gov/oce or send e-mail agforum@usda.gov.

Leading analysts will be on hand to discuss planting, trade, and price prospects for farm commodities and farm income prospects for 2003. Meteorologists will discuss the impact of El Nino on global crops.

With a theme of Competing in the 21st Century, the program will feature the potential for export competition from Central and Eastern Europe, Brazil, and Asia, as well as progress in bilateral trade agreements and the WTO. Focus sessions will highlight challenges producers face in the competitive arena, ranging from the growing complexity and cost of regulation, to access to markets and information, to dealing with food safety and changing eating habits.

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World and U.S. Supply and Use for Grains 1/
Million Metric Tons

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
World					
Total grains 3/					
2000/01	1,841.85	2,371.00	232.67	1,870.11	500.89
2001/02 (Est.)	1,862.57	2,363.45	234.74	1,902.40	461.05
2002/03 (Proj.)					
September	1,814.81	2,277.23	226.90	1,903.36	373.87
October	1,814.41	2,275.47	227.02	1,904.35	371.12
Wheat					
2000/01	583.59	758.95	102.82	590.11	168.84
2001/02 (Est.)	578.64	747.48	107.86	587.92	159.56
2002/03 (Proj.)					
September	572.56	734.04	99.89	598.60	135.45
October	569.77	729.33	100.00	598.16	131.18
Coarse grains 4/					
2000/01	860.80	1,070.34	105.74	883.59	186.75
2001/02 (Est.)	887.55	1,074.30	101.42	904.81	169.49
2002/03 (Proj.)					
September	861.33	1,030.89	101.67	897.60	133.29
October	863.40	1,032.89	101.11	898.47	134.41
Rice, milled					
2000/01	397.46	541.71	24.12	396.41	145.30
2001/02 (Est.)	396.38	541.67	25.46	409.67	132.00
2002/03 (Proj.)					
September	380.93	512.30	25.35	407.16	105.14
October	381.24	513.25	25.91	407.72	105.53
United States					
Total grains 3/					
2000/01	339.83	420.91	88.11	255.36	77.43
2001/02 (Est.)	321.79	405.13	84.09	253.58	67.46
2002/03 (Proj.)					
September	294.61	368.26	85.69	248.23	34.34
October	295.36	368.32	85.75	248.14	34.43
Wheat					
2000/01	60.76	89.05	28.90	36.30	23.85
2001/02 (Est.)	53.26	80.04	26.16	32.72	21.15
2002/03 (Proj.)					
September	45.89	69.22	25.86	32.28	11.08
October	44.22	67.68	25.86	31.73	10.09
Coarse grains 4/					
2000/01	273.13	324.70	56.62	215.39	52.70
2001/02 (Est.)	261.86	317.12	54.98	217.05	45.09
2002/03 (Proj.)					
September	242.26	290.95	56.86	212.01	22.09
October	244.52	292.38	56.86	212.49	23.03
Rice, milled					
2000/01	5.94	7.15	2.59	3.68	0.89
2001/02 (Est.)	6.67	7.97	2.94	3.81	1.22
2002/03 (Proj.)					
September	6.46	8.10	2.97	3.95	1.17
October	6.63	8.27	3.04	3.92	1.31

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Wheat, coarse grains and milled rice. 4/ Corn, sorghum, barley, oats, rye, millet and mixed grains (for U.S. excludes millet and mixed grains).

World and U.S. Supply and Use for Grains, Continued 1/
Million Metric Tons

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
Foreign 3/					
Total grains 4/					
2000/01	1,502.02	1,950.09	144.56	1,614.75	423.45
2001/02 (Est.)	1,540.78	1,958.33	150.65	1,648.82	393.60
2002/03 (Proj.)					
September	1,520.20	1,908.96	141.22	1,655.12	339.53
October	1,519.05	1,907.15	141.26	1,656.21	336.69
Wheat					
2000/01	522.83	669.90	73.92	553.81	144.99
2001/02 (Est.)	525.38	667.44	81.69	555.19	138.41
2002/03 (Proj.)					
September	526.66	664.83	74.03	566.32	124.36
October	525.56	661.66	74.14	566.42	121.09
Coarse grains 5/					
2000/01	587.67	745.64	49.12	668.20	134.05
2001/02 (Est.)	625.69	757.18	46.44	687.77	124.40
2002/03 (Proj.)					
September	619.06	739.93	44.81	685.59	111.20
October	618.88	740.51	44.25	685.98	111.38
Rice, milled					
2000/01	391.52	534.56	21.53	392.74	144.41
2001/02 (Est.)	389.71	533.70	22.52	405.86	130.79
2002/03 (Proj.)					
September	374.48	504.20	22.38	403.21	103.96
October	374.61	504.98	22.88	403.80	104.22

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total foreign is equal to world minus United States. 4/ Wheat, coarse grains and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet and mixed grains.

World and U.S. Supply and Use for Cotton 1/
Million 480-lb. bales

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
World					
2000/01	88.74	134.04	26.59	91.99	42.71
2001/02 (Est.)	98.29	140.99	29.04	94.31	47.34
2002/03 (Proj.)					
September	88.57	135.41	30.60	96.71	39.16
October	88.50	135.84	29.91	96.41	39.83
United States					
2000/01	17.19	21.12	6.74	8.86	6.00
2001/02 (Est.)	20.30	26.33	11.00	7.72	7.60
2002/03 (Proj.)					
September	18.13	25.76	11.20	7.90	6.70
October	18.07	25.70	11.00	7.90	6.80
Foreign 3/					
2000/01	71.56	112.92	19.85	83.12	36.70
2001/02 (Est.)	77.99	114.67	18.04	86.59	39.74
2002/03 (Proj.)					
September	70.43	109.65	19.40	88.81	32.46
October	70.43	110.15	18.91	88.51	33.03

1/ Marketing year beginning August 1. 2/ Based on export estimate. 3/ Total Foreign is equal to world minus United States. See global cotton tables for treatment of export/import imbalances.

World and U.S. Supply and Use for Oilseeds 1/
(Million Metric Tons)

Commodity	Output	Total Supply	Trade	Total Use 2/	Ending Stocks
World					
Oilseeds					
2000/01	313.36	348.47	71.47	254.35	35.58
2001/02 (Est.)	323.10	358.69	68.36	264.50	36.22
2002/03 (Proj.)					
September	319.06	353.82	71.70	267.03	28.60
October	317.89	354.11	71.54	267.26	29.34
Oilmeals					
2000/01	175.12	181.24	56.79	175.68	5.35
2001/02 (Est.)	182.22	187.57	59.94	181.47	5.52
2002/03 (Proj.)					
September	185.62	191.08	60.86	185.40	5.64
October	185.69	191.20	61.06	185.55	5.53
Vegetable Oils					
2000/01	88.98	97.15	34.93	88.32	8.32
2001/02 (Est.)	90.85	99.18	36.43	91.06	7.29
2002/03 (Proj.)					
September	91.88	99.06	37.62	92.25	6.38
October	91.79	99.08	37.66	92.15	6.40
United States					
Oilseeds					
2000/01	84.89	94.69	27.98	49.07	7.82
2001/02 (Est.)	89.83	98.30	30.00	50.62	6.88
2002/03 (Proj.)					
September	82.51	89.51	24.03	49.94	5.41
October	81.94	89.26	23.93	49.63	5.80
Oilmeals					
2000/01	38.22	39.68	7.23	32.05	0.40
2001/02 (Est.)	38.95	40.30	7.13	32.92	0.25
2002/03 (Proj.)					
September	38.55	39.82	6.34	33.21	0.28
October	38.38	39.63	6.20	33.15	0.28
Vegetable Oils					
2000/01	9.51	12.39	1.05	9.65	1.69
2001/02 (Est.)	9.65	12.80	1.57	9.91	1.32
2002/03 (Proj.)					
September	9.72	12.62	1.51	10.06	1.06
October	9.59	12.38	1.37	10.03	0.98
Foreign 3/					
Oilseeds					
2000/01	228.47	253.77	43.50	205.29	27.76
2001/02 (Est.)	233.27	260.38	38.36	213.88	29.34
2002/03 (Proj.)					
September	236.54	264.31	47.67	217.09	23.20
October	235.96	264.86	47.60	217.63	23.53
Oilmeals					
2000/01	136.90	141.56	49.56	143.63	4.95
2001/02 (Est.)	143.27	147.27	52.81	148.55	5.27
2002/03 (Proj.)					
September	147.07	151.26	54.52	152.20	5.36
October	147.31	151.58	54.85	152.40	5.25
Vegetable Oils					
2000/01	79.47	84.76	33.87	78.67	6.63
2001/02 (Est.)	81.20	86.38	34.86	81.15	5.98
2002/03 (Proj.)					
September	82.16	86.43	36.12	82.20	5.32
October	82.20	86.70	36.29	82.12	5.42

1/ Aggregate of local marketing years with Brazil and Argentina on an Oct.-Sept. year. 2/ Crush only for oilseeds. 3/ Total foreign is equal to world minus United States.

U.S. Wheat Supply and Use 1/

Item	2002/03 Projections			
	2000/01	2001/02	September	October
Area	Million acres			
Planted	62.6	59.6	60.1	60.4
Harvested	53.1	48.6	47.6	46.0
Yield per harvested acre	Bushels			
	42.0	40.2	35.4	35.3
Beginning stocks	Million bushels			
	950	876	772	777
Production	2,232	1,957	1,686	1,625
Imports	90	108	85	85
Supply, total	3,272	2,941	2,543	2,487
Food	950	928	930	930
Seed	80	82	81	86
Feed and residual	304	193	175	150
Domestic, total	1,334	1,202	1,186	1,166
Exports	1,062	961	950	950
Use, total	2,396	2,164	2,136	2,116
Ending stocks	876	777	407	371
CCC inventory	97	99	75	75
Free stocks	779	678	332	296
Avg. farm price (\$/bu) 2/	2.62	2.78	3.45- 4.05	3.55- 3.95

U.S. Wheat by Class: Supply and Use

Year beginning June 1	Hard	Hard	Soft			Total
	Winter	Spring	Red	White	Durum	
2001/02 (estimated)	Million bushels					
Beginning stocks	411	210	135	75	45	876
Production	767	476	400	232	84	1,957
Supply, total 3/	1,179	750	535	315	163	2,941
Domestic use	467	304	258	95	78	1,202
Exports	348	216	199	147	52	961
Use, total	815	520	457	242	130	2,164
Ending stocks, total	363	230	78	73	33	777
2002/03 (projected)						
Beginning stocks	363	230	78	73	33	777
Production	609	364	332	239	80	1,625
Supply, total 3/	973	629	417	319	148	2,487
Domestic use	460	262	257	101	86	1,166
Exports	360	280	120	155	35	950
Use, total	820	542	377	256	121	2,116
Ending stocks, total						
October	153	87	40	63	27	371
September	192	85	43	60	28	407

Note: Totals may not add due to rounding. 1/ Marketing year beginning June 1. 2/ Marketing-year weighted average price received by farmers. 3/ Includes imports.

U.S. Feed Grain and Corn Supply and Use 1/

Item	2000/01	2001/02	2002/03 Projections	
			Est.	September
FEED GRAINS				
Area			Million acres	
Planted	99.1	95.4	98.3	98.2
Harvested	87.7	83.6	85.2	84.3
Yield per harvested acre			Metric tons	
	3.11	3.13	2.84	2.90
			Million metric tons	
Beginning stocks	48.8	52.7	45.9	45.1
Production	272.9	261.7	242.1	244.3
Imports	2.6	2.4	2.6	2.6
Supply, total	324.4	316.8	290.6	292.1
Feed and residual	159.8	158.6	150.7	151.1
Food, seed & industrial	55.3	58.1	61.1	61.1
Domestic, total	215.1	216.7	211.7	212.2
Exports	56.6	55.0	56.9	56.9
Use, total	271.7	271.7	268.6	269.0
Ending stocks, total	52.7	45.1	22.1	23.0
CCC inventory	0.2	0.2	0.0	0.1
Free stocks	52.4	44.9	22.1	22.9
Outstanding loans	6.6	5.6	0.0	5.2
CORN				
Area			Million acres	
Planted	79.6	75.8	78.8	78.8
Harvested	72.4	68.8	70.5	70.5
Yield per harvested acre			Bushels	
	136.9	138.2	125.4	127.2
			Million bushels	
Beginning stocks	1,718	1,899	1,636	1,599
Production	9,915	9,507	8,849	8,970
Imports	7	10	15	15
Supply, total	11,639	11,416	10,499	10,584
Feed and residual	5,842	5,862	5,600	5,650
Food, seed & industrial	1,957	2,054	2,170	2,170
Domestic, total	7,799	7,917	7,770	7,820
Exports	1,941	1,900	2,000	2,000
Use, total	9,740	9,817	9,770	9,820
Ending stocks, total	1,899	1,599	729	764
CCC inventory	8	5	0	5
Free stocks	1,891	1,594	729	759
Outstanding loans	253	213	0	200
Avg. farm price (\$/bu) 2/	1.85	1.97	2.35- 2.75	2.30- 2.70

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for corn and sorghum; June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers.

U.S. Sorghum, Barley and Oats Supply and Use 1/

Item	2000/01	2001/02	2002/03 Projections	
			Est.	September
Million bushels				
SORGHUM				
Area planted (mil. acres)	9.2	10.3	9.3	9.3
Area harv. (mil. acres)	7.7	8.6	7.5	7.5
Yield (bushels/acre)	60.9	59.9	51.0	51.4
Beginning stocks	65	42	56	59
Production	471	515	384	387
Imports	0	0	0	0
Supply, total	536	556	441	446
Feed and residual	222	212	135	135
Food, seed & industrial	35	45	45	45
Total domestic	258	257	180	180
Exports	237	240	220	220
Use, total	494	497	400	400
Ending stocks, total	42	59	41	46
Avg. farm price (\$/bu) 2/	1.89	1.95	2.35- 2.75	2.30- 2.70
BARLEY				
Area planted (mil. acres)	5.9	5.0	5.0	5.1
Area harv. (mil. acres)	5.2	4.3	4.5	4.1
Yield (bushels/acre)	61.1	58.2	55.9	54.9
Beginning stocks	111	106	93	93
Production	319	249	252	227
Imports	29	24	25	25
Supply, total	459	380	370	345
Feed and residual	123	88	100	80
Food, seed & industrial	172	172	172	172
Total domestic	295	260	272	252
Exports	58	27	20	20
Use, total	353	287	292	272
Ending stocks, total	106	93	78	73
Avg. farm price (\$/bu) 2/	2.11	2.22	2.40- 2.80	2.40- 2.80
OATS				
Area planted (mil. acres)	4.5	4.4	5.1	5.0
Area harv. (mil. acres)	2.3	1.9	2.6	2.1
Yield (bushels/acre)	64.2	61.4	54.2	56.8
Beginning stocks	76	73	63	63
Production	150	117	143	119
Imports	106	96	100	100
Supply, total	332	286	306	282
Feed and residual	189	148	175	150
Food, seed & industrial	68	72	72	72
Total domestic	257	220	247	222
Exports	2	3	2	2
Use, total	259	223	249	224
Ending stocks, total	73	63	57	58
Avg. farm price (\$/bu) 2/	1.10	1.59	1.60- 2.00	1.65- 1.95

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for sorghum, June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers.

U.S. Rice Supply and Use 1/
(Rough Equivalent of Rough and Milled Rice)

Item	2000/01	2001/02 Est.	2002/03 Projections	
			September	October
TOTAL				
Area			Million acres	
Planted	3.06	3.34	3.23	3.23
Harvested	3.04	3.31	3.21	3.21
Yield per harvested acre	6,281	6,429	6,432	6,608
			Pounds	
			Million hundredweight	
Beginning stocks 2/	27.5	28.5	39.0	39.0
Production	190.9	213.0	206.3	211.9
Imports	10.8	13.2	13.2	13.0
Supply, total	229.2	254.7	258.5	263.9
Domestic & residual 3/	117.5	121.7	126.0	125.0
Exports, total 4/	83.2	94.1	95.0	97.0
Rough	22.8	31.7	31.0	32.0
Milled (rough equiv.)	60.4	62.4	64.0	65.0
Use, total	200.7	215.8	221.0	222.0
Ending stocks	28.5	39.0	37.5	41.9
Avg. milling yield (%) 5/	68.6	69.0	69.0	69.0
Avg. farm price (\$/cwt) 6/	5.61	4.17	3.85- 4.35	3.50- 4.00
LONG GRAIN				
Harvested acres (mil.)	2.19	2.70		
Yield (pounds/acre)	5,882	6,130		
Beginning stocks	15.6	11.6	26.8	26.8
Production	128.8	165.3	153.2	157.4
Supply, total 7/	153.1	186.1	189.3	193.5
Domestic & Residual 3/	76.2	85.8	89.7	88.7
Exports 8/	65.3	73.5	74.0	76.0
Use, total	141.5	159.3	163.7	164.7
Ending stocks	11.6	26.8	25.6	28.8
MEDIUM & SHORT GRAIN				
Harvested acres (mil.)	0.85	0.62		
Yield (pounds/acre)	7,308	7,733		
Beginning stocks	10.4	15.6	10.7	10.7
Production	62.1	47.7	53.0	54.5
Supply, total 7/	74.8	67.1	67.7	68.9
Domestic & Residual 3/	41.3	35.9	36.3	36.3
Exports 8/	17.9	20.6	21.0	21.0
Use, total	59.2	56.4	57.3	57.3
Ending stocks	15.6	10.7	10.4	11.6

Note: Totals may not add due to rounding. 1/ Marketing year beginning August 1. 2/ Includes the following quantities of broken kernel rice (type undetermined) not included in estimates of beginning stocks by type (in mil. cwt): 2000/01-1.4; 2001/02-1.3; 2002/03-1.5. 3/ Residual includes unreported use, processing losses and estimating errors. Use by type may not add to total rice use because of the difference in brokens between beginning and ending stocks. 4/ Includes rough rice and milled rice exports. Milled rice exports are converted to an equivalent rough basis. 5/ Expressed as a percent, i.e., the total quantity of whole kernel and broken rice produced divided by the quantity of rough rice milled. 6/ Marketing-year weighted average price received by farmers. 7/ Includes imports. 8/ Exports by type of rice are estimated.

U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

Item	2000/01	2001/02	2002/03 Projections	
			Est.	September
SOYBEANS:				
Area				
Planted	74.3	74.1	73.0	73.0
Harvested	72.4	73.0	71.8	71.8
Yield per harvested acre				
	38.1	39.6	37.0	37.0
Beginning stocks				
Production	2,758	2,891	2,656	2,654
Imports	4	2	5	3
Supply, total	3,052	3,141	2,856	2,865
Crushings	1,640	1,700	1,675	1,675
Exports	996	1,065	850	850
Seed	91	89	87	87
Residual	78	79	84	78
Use, total	2,804	2,933	2,696	2,690
Ending stocks	248	208	160	175
Avg. farm price (\$/bu) 2/	4.54	4.35	5.15- 6.05	5.05 - 5.95
SOYBEAN OIL:				
Beginning stocks	1,995	2,877	2,435	2,385
Production	18,420	18,865 _{3/}	18,930	18,930
Imports	73	43	65	65
Supply, total	20,488	21,785	21,430	21,380
Domestic	16,210	16,900	17,200	17,350
Exports	1,401	2,500	2,500	2,400
Use, total	17,611	19,400	19,700	19,750
Ending stocks	2,877	2,385	1,730	1,630
Average price (c/lb) 2/	14.15	16.50	19.00-	19.00-
			22.00	22.00
SOYBEAN MEAL:				
Beginning stocks	293	383	225	225
Production	39,385	40,332 _{3/}	39,885	39,885
Imports	51	110	240	240
Supply, total	39,729	40,825	40,350	40,350
Domestic	31,643	33,000	33,350	33,500
Exports	7,703	7,600	6,750	6,600
Use, total	39,346	40,600	40,100	40,100
Ending stocks	383	225	250	250
Average price (\$/s.t.) 2/	173.60	168.00	170.00-	165.00-
			200.00	195.00

Note: Reliability calculations at end of report. 1/ Marketing year beginning September 1 for soybeans; October 1 for soybean oil and meal. 2/ Prices: soybeans, marketing year weighted average price received by farmers; for oil, simple average of crude soybean oil, Decatur; for meal, simple average of 48 percent, Decatur. 3/ Based on October year crush of 1,695 million bushels.

WASDE-391-14
U.S. Sugar Supply and Use 1/

Item	2002/03 Projections			
	2000/01	2001/02	September	October
		Estimate		
	1,000 short tons, raw value			
Beginning stocks 2/	2,219	2,201	1,672	1,658
Production 2/3/	8,770	7,954	8,445	8,445
Beet sugar	4,680	3,975	4,375	4,375
Cane sugar 4/	4,090	3,979	4,070	4,070
Imports 2/	1,591	1,513	1,542	1,565
TRQ 5/	1,277	1,123	1,222	1,245
Other program 6/	238	305	260	260
Non-program 7/	76	85	60	60
Total supply	12,580	11,668	11,659	11,668
Exports 2/8/	141	125	125	125
Domestic deliveries 2/	10,130	9,885	9,980	9,980
Domestic food use	9,998	9,700	9,800	9,800
Other 9/	132	185	180	180
Miscellaneous 10/	108	0	0	0
Use, total	10,379	10,010	10,105	10,105
Ending stocks 2/	2,201	1,658	1,554	1,563
Private	1,417	1,445	NA	NA
Other 11/	784	213	NA	NA
Stocks to use ratio	21.2	16.6	15.4	15.5

1/ Fiscal years beginning Oct 1. Includes Puerto Rico. 2/ Historical data are from FSA, "Sweetener Market Data" except imports from U.S. Customs Service. 3/ Projections for 2002/03 are based on October Crop Production and analyses by the Interagency Commodity Estimates Committee for sugar. 4/ Production by state for 2001/02 (projected 2002/03): FL 1,980 (2,020); HI 250 (275); LA 1,575 (1,600); TX 174 (175); PR 0 (0). 5/ Actual arrivals under the tariff rate quota (TRQ) with late entries, early entries, and TRQ overfills assigned to the fiscal year in which they actually arrived. The 2002/03 available TRQs assume shortfall of 50,000 tons. 6/ Includes sugar under the re-export and polyhydric alcohol programs. 7/ Includes high-tier and other. 8/ Mostly reexports. 9/ Transfer to sugar containing products for reexport and for nonedible alcohol and feed. 10/ For 2000/2001, includes Commodity Credit Corporation sales to ethanol producers and residual statistical discrepancies. 11/ For 2000/01 and 2001/02, CCC-owned sugar.

U. S. Cotton Supply and Use 1/

Item			2002/03 Projections	
	2000/01	2001/02	September	October
Million acres				
Area				
Planted	15.52	15.77	14.38	14.38
Harvested	13.05	13.83	12.89	12.86
Pounds				
Yield per harvested acre	632	705	675	674
Million 480 pound bales				
Beginning stocks 2/	3.92	6.00	7.60	7.60
Production	17.19	20.30	18.13	18.07
Imports	0.02	0.02	0.03	0.03
Supply, total	21.12	26.33	25.76	25.70
Domestic use	8.86	7.72	7.90	7.90
Exports	6.74	11.00	11.20	11.00
Use, total	15.60	18.72	19.10	18.90
Unaccounted 3/	-0.48	0.00	-0.04	0.00
Ending stocks	6.00	7.60	6.70	6.80
Avg. farm price 4/	49.8	31.5		33.0 5/

Note: Reliability calculations at end of report.

1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Based on Bureau of Census data. 3/ Reflects the difference between the previous season's supply less total use and ending stocks based on Bureau of Census data. 4/ Cents per pound for upland cotton. 5/ Weighted average for August 2002. USDA is prohibited by law from publishing cotton price projections.

Note: Public Law 106-78, signed October 22, 1999, requires the Secretary of Agriculture to estimate and report the U.S. upland cotton season-ending stocks-to-use ratio, excluding projected raw cotton imports but including the quantity of raw cotton imports that has been imported during the marketing year. Pursuant to this requirement, the estimated ratio for 2002/03 is 34.9 percent.

World Wheat Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
2000/01							
World 3/	175.36	583.59	101.76	104.89	590.11	102.82	168.84
United States	25.85	60.76	2.45	8.29	36.30	28.90	23.85
Total foreign	149.51	522.83	99.31	96.61	553.81	73.92	144.99
Major exporters 4/	24.58	171.58	3.44	54.60	111.60	59.74	28.26
Argentina	0.62	16.23	0.01	0.08	4.99	11.27	0.59
Australia	3.61	23.77	0.07	4.00	6.89	15.93	4.63
Canada	7.70	26.80	0.20	3.70	7.73	17.32	9.66
EU-15	12.65	104.78	3.16	46.82	91.98	15.23	13.38
Major importers 5/	89.69	143.90	50.37	11.40	208.31	2.59	73.06
Brazil	1.25	1.66	7.29	0.20	9.50	0.00	0.70
China	71.36	99.64	0.20	8.00	114.10	0.62	56.47
N. Africa 6/	5.81	9.94	18.28	0.31	28.63	0.30	5.10
Pakistan	3.25	21.08	0.05	0.50	20.50	0.25	3.63
Southeast Asia 7/	1.70	0.00	9.33	1.31	8.98	0.26	1.78
Selected other							
East. Europe	4.45	28.62	2.73	9.84	28.73	2.34	4.74
India	13.08	76.37	0.44	0.50	66.82	1.57	21.50
FSU-12 8/	5.76	62.95	4.98	16.16	63.64	4.67	5.38
Russia	1.20	34.45	1.60	11.50	35.16	0.70	1.40
Kazakstan	0.70	9.10	0.01	1.10	4.70	3.67	1.45
Ukraine	1.80	10.20	0.69	1.70	12.16	0.08	0.45
2001/02 (Estimated)							
World 3/	168.84	578.64	107.73	106.52	587.92	107.86	159.56
United States	23.85	53.26	2.93	5.26	32.72	26.16	21.15
Total foreign	144.99	525.38	104.81	101.26	555.19	81.69	138.41
Major exporters 4/	28.26	151.79	9.89	54.42	111.24	54.30	24.39
Argentina	0.59	15.50	0.01	0.05	4.75	10.80	0.55
Australia	4.63	24.00	0.08	4.00	7.03	16.50	5.18
Canada	9.66	20.57	0.30	3.20	7.54	16.50	6.49
EU-15	13.38	91.73	9.50	47.18	91.93	10.50	12.18
Major importers 5/	73.06	140.31	49.54	10.45	207.31	4.06	51.54
Brazil	0.70	3.25	7.00	0.40	10.05	0.00	0.90
China	56.47	93.87	1.10	7.00	112.60	1.51	37.33
N. Africa 6/	5.10	12.70	16.80	0.31	28.88	0.25	5.48
Pakistan	3.63	19.02	0.35	0.40	19.80	1.00	2.20
Southeast Asia 7/	1.78	0.00	9.25	1.38	9.15	0.28	1.61
Selected other							
East. Europe	4.74	35.09	1.72	10.99	31.18	4.03	6.34
India	21.50	68.76	0.03	0.50	61.30	3.00	26.00
FSU-12 8/	5.38	91.28	3.52	19.66	68.58	13.80	17.80
Russia	1.40	46.90	0.55	14.00	38.08	4.37	6.40
Kazakstan	1.45	12.70	0.02	1.50	5.19	3.78	5.20
Ukraine	0.45	21.30	0.08	2.20	12.64	5.49	3.70

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada and the EU-15 (excludes intra-trade). 5/ Brazil, China, Iran, Japan, Mexico, North Africa, Pakistan, Southeast Asia. 6/ Algeria, Egypt, Libya, Morocco, and Tunisia. 7/ Indonesia, Malaysia, Philippines, and Thailand. 8/ Former USSR excluding the Baltic States.

World Wheat Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
2002/03 (Projected)							
World 3/							
September	161.49	572.56	98.51	113.11	598.60	99.89	135.45
October	159.56	569.77	99.01	112.86	598.16	100.00	131.18
United States							
September	21.01	45.89	2.31	4.76	32.28	25.86	11.08
October	21.15	44.22	2.31	4.08	31.73	25.86	10.09
Total foreign							
September	140.48	526.66	96.20	108.35	566.32	74.03	124.36
October	138.41	525.56	96.70	108.78	566.42	74.14	121.09
Major exporters 4/							
September	24.39	148.80	5.36	58.82	116.38	43.80	18.38
October	24.39	146.50	5.41	58.73	115.53	41.80	18.98
Argentina	Sep : 0.55	14.00	0.01	0.05	4.60	9.30	0.66
October	0.55	14.00	0.01	0.05	4.60	9.30	0.66
Australia	Sep : 5.18	15.00	0.05	4.20	7.13	10.00	3.10
October	5.18	13.00	0.10	4.20	7.18	8.00	3.10
Canada	Sep : 6.49	15.40	0.30	3.70	8.05	9.50	4.64
October	6.49	15.50	0.30	3.70	8.05	9.00	5.24
EU-15	Sep : 12.18	104.40	5.00	50.87	96.60	15.00	9.98
October	12.18	104.00	5.00	50.78	95.70	15.50	9.98
Major importers 5/							
September	51.72	141.09	45.90	8.63	204.44	3.37	30.91
October	51.54	140.59	46.40	8.75	204.56	3.43	30.54
Brazil	Sep : 0.90	3.70	6.00	0.30	9.80	0.00	0.80
October	0.90	3.30	6.50	0.35	9.90	0.00	0.80
China	Sep : 37.53	92.00	1.00	5.00	110.00	1.00	19.53
October	37.33	92.00	1.00	5.00	110.00	1.00	19.33
N. Africa 6/	Sep : 5.48	11.51	16.50	0.30	28.68	0.20	4.61
October	5.48	11.41	16.50	0.30	28.68	0.20	4.51
Pakistan	Sep : 2.20	19.50	0.50	0.40	19.75	1.00	1.45
October	2.20	19.50	0.50	0.40	19.75	1.00	1.45
SE Asia 7/	Sep : 1.56	0.00	9.80	1.78	9.73	0.22	1.42
October	1.61	0.00	9.80	1.80	9.75	0.23	1.43
Selected other							
East. Europe	Sep : 6.35	30.40	2.37	10.34	30.71	2.77	5.64
October	6.34	31.00	2.20	10.69	31.16	2.82	5.56
India	Sep : 27.00	72.00	0.10	0.60	63.10	5.00	31.00
October	26.00	72.00	0.05	0.60	64.05	6.00	28.00
FSU-12 8/	Sep : 18.55	93.21	3.17	24.56	74.89	15.66	24.37
October	17.80	94.21	3.17	24.56	74.84	16.66	23.67
Russia	Sep : 7.10	48.00	0.50	17.50	41.50	4.50	9.60
October	6.40	49.00	0.50	17.50	41.50	5.50	8.90
Kazakstan	Sep : 5.20	12.00	0.02	1.70	5.57	5.00	6.65
October	5.20	12.00	0.02	1.70	5.57	5.00	6.65
Ukraine	Sep : 3.70	21.00	0.10	3.00	13.60	6.00	5.20
October	3.70	21.00	0.10	3.00	13.60	6.00	5.20

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada and the EU-15 (excludes intra-trade). 5/ Brazil, China, Iran, Japan, Mexico, North Africa, Pakistan, Southeast Asia. 6/ Algeria, Egypt, Libya, Morocco, and Tunisia. 7/ Indonesia, Malaysia, Philippines, and Thailand. 8/ Former USSR excluding the Baltic States.

World Coarse Grain Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
2000/01							
World 3/	209.54	860.80	102.14	589.53	883.59	105.74	186.75
United States	48.86	273.13	2.72	159.82	215.39	56.62	52.70
Total foreign	160.69	587.67	99.42	429.70	668.20	49.12	134.05
Major exporters 4/	9.77	62.58	3.21	36.43	48.73	19.68	7.15
Argentina	1.35	19.58	0.02	7.03	9.39	10.34	1.22
Australia	0.71	10.85	0.00	4.57	6.09	4.36	1.11
Canada	5.67	24.33	2.59	20.50	24.62	3.64	4.33
Major importers 5/	31.61	155.71	69.39	162.24	217.94	10.79	27.98
EU-15	19.52	107.19	3.03	78.20	102.81	10.05	16.88
Japan	2.24	0.22	20.24	15.72	20.36	0.00	2.33
Mexico	3.68	24.46	11.01	20.14	36.07	0.02	3.06
Southeast Asia	1.61	15.37	4.24	14.35	19.04	0.72	1.46
South Korea	0.85	0.47	8.89	7.01	9.25	0.00	0.96
Selected other							
China	102.72	113.95	2.42	95.38	130.19	7.30	81.60
East. Europe	4.75	37.01	2.91	30.66	40.99	1.25	2.43
FSU-12 6/	3.55	49.49	1.09	29.09	45.69	2.46	5.97
Russia	0.88	28.20	0.76	15.60	26.78	0.57	2.49
Ukraine	1.19	12.99	0.07	7.55	10.83	1.45	1.98
2001/02 (Estimated)							
World 3/	186.75	887.55	100.61	604.67	904.81	101.42	169.49
United States	52.70	261.86	2.56	158.70	217.05	54.98	45.09
Total foreign	134.05	625.69	98.05	445.98	687.77	46.44	124.40
Major exporters 4/	7.15	61.43	4.97	35.77	48.01	18.83	6.72
Argentina	1.22	18.45	0.03	6.20	8.26	10.11	1.32
Australia	1.11	11.08	0.00	4.79	6.30	4.55	1.34
Canada	4.33	22.41	3.87	20.56	24.83	2.52	3.26
Major importers 5/	27.98	158.38	67.19	162.53	218.31	5.11	30.13
EU-15	16.88	105.71	4.26	77.85	102.29	4.79	19.78
Japan	2.33	0.21	20.03	15.56	20.18	0.00	2.39
Mexico	3.06	26.97	8.86	20.27	36.21	0.02	2.66
Southeast Asia	1.46	15.27	3.81	14.27	18.96	0.31	1.28
South Korea	0.96	0.47	8.73	7.03	9.29	0.00	0.87
Selected other							
China	81.60	121.89	2.26	99.21	133.98	8.53	63.25
East. Europe	2.43	51.79	1.82	37.30	47.58	4.06	4.40
FSU-12 6/	5.97	62.28	1.04	33.71	51.48	6.73	11.08
Russia	2.49	35.15	0.81	17.65	29.10	2.60	6.76
Ukraine	1.98	16.97	0.05	9.04	12.96	3.50	2.54

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ The EU-15 (excludes intra-trade), Mexico, Japan, North Africa (includes Algeria, Egypt, Libya, Morocco, and Tunisia), South Korea, Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand), Saudi Arabia, and Taiwan. 6/ Former USSR excluding the Baltic States.

World Coarse Grain Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
2002/03 (Projected)							
World 3/							
September	169.56	861.33	98.90	591.51	897.60	101.67	133.29
October	169.49	863.40	98.52	595.62	898.47	101.11	134.41
United States							
September	45.94	242.26	2.75	150.72	212.01	56.86	22.09
October	45.09	244.52	2.78	151.20	212.49	56.86	23.03
Total foreign							
September	123.62	619.06	96.15	440.80	685.59	44.81	111.20
October	124.40	618.88	95.74	444.43	685.98	44.25	111.38
Major exporters 4/							
September	6.36	55.48	5.01	33.63	45.91	15.27	5.67
October	6.72	54.10	5.15	33.60	45.82	14.66	5.49
Argentina	Sep : 1.26	16.27	0.03	6.08	8.19	8.12	1.25
Argentina	Oct : 1.32	16.27	0.03	6.08	8.19	8.11	1.32
Australia	Sep : 1.14	9.53	0.00	4.84	6.16	3.45	1.06
Australia	Oct : 1.34	8.53	0.00	5.04	6.36	2.85	0.66
Canada	Sep : 3.26	19.82	4.61	18.51	23.05	1.88	2.77
Canada	Oct : 3.26	19.40	4.71	18.26	22.72	1.88	2.77
Major importers 5/							
September	30.20	156.95	67.11	160.67	217.97	6.62	29.67
October	30.13	157.71	66.51	161.92	218.94	6.35	29.06
EU-15	Sep : 19.78	104.75	2.69	74.67	100.28	6.41	20.53
EU-15	Oct : 19.78	105.59	2.79	77.14	102.48	6.13	19.54
Japan	Sep : 2.39	0.23	19.29	15.06	19.69	0.00	2.22
Japan	Oct : 2.39	0.23	19.09	14.86	19.49	0.00	2.22
Mexico	Sep : 2.66	26.72	10.85	22.26	38.20	0.02	2.02
Mexico	Oct : 2.66	26.72	10.35	21.26	37.20	0.02	2.52
Southeast Asia	Sep : 1.28	14.80	3.91	13.93	18.61	0.20	1.17
Southeast Asia	Oct : 1.28	14.72	3.91	13.90	18.59	0.20	1.12
South Korea	Sep : 0.87	0.47	8.81	7.11	9.36	0.00	0.78
South Korea	Oct : 0.87	0.47	8.81	7.11	9.36	0.00	0.78
Selected other							
China	Sep : 63.73	133.40	2.51	100.26	136.75	9.52	53.36
China	Oct : 63.25	132.90	2.51	100.36	136.25	9.52	52.88
East. Europe	Sep : 4.29	47.59	1.50	35.08	46.12	2.96	4.30
East. Europe	Oct : 4.40	48.22	1.55	36.39	46.63	2.99	4.55
FSU-12 6/	Sep : 11.32	57.27	1.12	34.13	51.42	7.42	10.87
FSU-12 6/	Oct : 11.08	58.77	1.12	34.40	51.72	7.72	11.52
Russia	Sep : 7.00	31.90	0.80	18.50	30.00	3.01	6.69
Russia	Oct : 6.76	32.90	0.80	18.50	30.00	3.11	7.35
Ukraine	Sep : 2.54	16.05	0.06	8.75	12.28	3.85	2.52
Ukraine	Oct : 2.54	16.55	0.06	9.05	12.58	4.05	2.52

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ The EU-15 (excludes intra-trade), Mexico, Japan, North Africa (includes Algeria, Egypt, Libya, Morocco, and Tunisia), South Korea, Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand), Saudi Arabia, and Taiwan. 6/ Former USSR excluding the Baltic States.

World Corn Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
2000/01							
World 3/	170.75	587.47	75.05	428.33	607.23	77.33	150.99
United States	43.63	251.85	0.17	148.40	198.10	49.31	48.24
Total foreign	127.12	335.62	74.88	279.94	409.13	28.02	102.75
Major exporters 4/	2.53	22.88	0.42	8.05	13.75	10.96	1.13
Argentina	0.49	15.40	0.02	3.90	5.60	9.68	0.64
South Africa	2.04	7.48	0.40	4.15	8.15	1.28	0.49
Major importers 5/	11.46	76.31	48.30	86.43	123.95	0.99	11.13
EU-15	3.63	37.46	2.86	31.30	40.30	0.27	3.38
Japan	1.16	0.00	16.34	11.90	16.20	0.00	1.30
Mexico	2.34	17.92	5.93	8.80	24.00	0.02	2.17
Southeast Asia	1.61	15.17	4.24	14.18	18.85	0.71	1.46
South Korea	0.85	0.06	8.74	6.95	8.70	0.00	0.96
Selected other							
Brazil	0.60	41.54	0.29	30.50	34.50	6.32	1.61
Canada	1.55	6.83	2.54	7.93	9.93	0.11	0.88
China	102.31	106.00	0.09	93.00	120.00	7.28	81.13
East. Europe	2.93	18.12	1.70	16.68	20.38	0.87	1.50
FSU-12 6/	1.03	7.52	0.35	5.60	7.01	0.47	1.41
Russia	0.29	1.55	0.15	1.50	1.90	0.00	0.09
2001/02 (Estimated)							
World 3/	150.99	595.97	73.44	441.25	622.18	74.40	124.78
United States	48.24	241.49	0.25	148.91	201.09	48.26	40.63
Total foreign	102.75	354.48	73.18	292.34	421.09	26.14	84.15
Major exporters 4/	1.13	23.50	0.82	7.35	12.85	11.10	1.49
Argentina	0.64	14.40	0.02	3.35	4.85	9.50	0.70
South Africa	0.49	9.10	0.80	4.00	8.00	1.60	0.79
Major importers 5/	11.13	79.76	44.86	87.39	125.12	0.37	10.26
EU-15	3.38	38.81	2.75	32.60	41.60	0.05	3.29
Japan	1.30	0.00	16.30	11.90	16.20	0.00	1.40
Mexico	2.17	19.60	4.00	8.80	24.00	0.02	1.75
Southeast Asia	1.46	15.07	3.81	14.09	18.77	0.30	1.28
South Korea	0.96	0.06	8.50	6.90	8.65	0.00	0.87
Selected other							
Brazil	1.61	35.50	0.43	30.50	34.50	1.50	1.53
Canada	0.88	8.20	3.70	9.53	11.73	0.20	0.85
China	81.13	114.09	0.05	97.00	124.00	8.50	62.77
East. Europe	1.50	27.48	1.27	21.48	25.01	3.20	2.03
FSU-12 6/	1.41	6.77	0.73	5.74	7.09	0.41	1.41
Russia	0.09	0.80	0.60	1.00	1.40	0.00	0.09

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Egypt, the EU-15 (excludes intra-trade), Mexico, Japan, South Korea, Taiwan, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand). 6/ Former USSR excluding the Baltic States.

World Corn Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
2002/03 (Projected)							
World 3/							
September	125.27	585.78	73.87	434.99	621.22	74.99	89.83
October	124.78	590.00	73.42	437.66	623.30	74.99	91.48
United States							
September	41.56	224.76	0.38	142.25	197.37	50.80	18.53
October	40.63	227.84	0.38	143.52	198.64	50.80	19.41
Total foreign							
September	83.71	361.02	73.49	292.74	423.85	24.19	71.30
October	84.15	362.16	73.04	294.14	424.66	24.19	72.07
Major exporters 4/							
September	1.39	22.00	0.22	7.40	12.90	9.40	1.31
October	1.49	22.00	0.27	7.40	12.90	9.40	1.46
Argentina	Sep : 0.70	12.50	0.02	3.40	4.90	7.60	0.72
Oct :	0.70	12.50	0.02	3.40	4.90	7.60	0.72
South Africa	Sep : 0.69	9.50	0.20	4.00	8.00	1.80	0.59
Oct :	0.79	9.50	0.25	4.00	8.00	1.80	0.74
Major importers 5/							
September	10.33	79.13	46.41	88.59	126.51	0.27	9.10
October	10.26	79.13	45.91	87.56	125.49	0.27	9.56
EU-15	Sep : 3.29	39.22	2.50	32.70	41.70	0.05	3.26
Oct :	3.29	39.30	2.50	32.70	41.70	0.05	3.34
Japan	Sep : 1.40	0.00	15.50	11.40	15.70	0.00	1.20
Oct :	1.40	0.00	15.50	11.40	15.70	0.00	1.20
Mexico	Sep : 1.75	19.00	6.50	10.80	26.00	0.02	1.24
Oct :	1.75	19.00	6.00	9.80	25.00	0.02	1.74
Southeast Asia	Sep : 1.28	14.60	3.91	13.74	18.41	0.20	1.17
Oct :	1.28	14.52	3.91	13.71	18.39	0.20	1.12
South Korea	Sep : 0.87	0.06	8.50	6.90	8.65	0.00	0.78
Oct :	0.87	0.06	8.50	6.90	8.65	0.00	0.78
Selected other							
Brazil	Sep : 1.53	37.00	0.53	32.00	36.00	1.50	1.56
Oct :	1.53	37.00	0.53	32.00	36.00	1.50	1.56
Canada	Sep : 0.85	8.30	4.50	10.10	12.40	0.40	0.85
Oct :	0.85	8.30	4.50	10.10	12.40	0.40	0.85
China	Sep : 63.18	125.00	0.10	98.00	126.00	9.50	52.78
Oct :	62.77	125.00	0.10	98.00	126.00	9.50	52.37
East. Europe	Sep : 1.93	24.93	0.84	19.38	23.65	2.15	1.91
Oct :	2.03	25.53	0.84	20.63	24.15	2.15	2.11
FSU-12 6/	Sep : 1.41	6.55	0.73	6.15	7.47	0.36	0.86
Oct :	1.41	7.05	0.73	6.42	7.77	0.36	1.06
Russia	Sep : 0.09	1.00	0.60	1.20	1.60	0.00	0.09
Oct :	0.09	1.00	0.60	1.20	1.60	0.00	0.09

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Egypt, the EU-15 (excludes intra-trade), Mexico, Japan, South Korea, Taiwan, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand). 6/ Former USSR excluding the Baltic States.

World Rice Supply and Use (Milled Basis) 1/
(Million Metric Tons)

Region	Supply			Use		
	Beginning stocks	Production	Imports	Total 2/	Domestic	Exports
2000/01						
World 3/	144.24	397.46	21.50	396.41	24.12	145.30
United States	0.87	5.94	0.35	3.68	2.59	0.89
Total foreign	143.38	391.52	21.15	392.74	21.53	144.41
Major exporters 4/	21.41	126.95	0.04	105.18	15.16	28.06
India	17.72	84.87	0.00	75.85	1.69	25.05
Thailand	1.71	16.90	0.00	9.40	7.52	1.69
Vietnam	1.18	20.47	0.04	17.28	3.53	0.89
Major importers 5/	14.16	53.28	9.31	64.43	0.36	11.97
Indonesia	6.37	32.55	1.50	35.88	0.00	4.54
Selected other						
China	98.50	131.54	0.27	134.36	1.85	94.10
Japan	1.83	8.64	0.68	9.00	0.48	1.67
2001/02 (Estimated)						
World 3/	145.30	396.38	24.90	409.67	25.46	132.00
United States	0.89	6.67	0.42	3.81	2.94	1.22
Total foreign	144.41	389.71	24.48	405.86	22.52	130.79
Major exporters 4/	28.06	132.65	0.04	117.25	16.75	26.75
India	25.05	91.60	0.00	87.65	6.00	23.00
Thailand	1.69	16.50	0.00	9.50	6.50	2.19
Vietnam	0.89	20.67	0.04	17.40	2.80	1.40
Major importers 5/	11.97	53.81	11.96	65.88	0.38	11.48
Indonesia	4.54	32.42	3.50	36.36	0.00	4.11
Selected other						
China	94.10	124.31	0.23	134.58	1.50	82.55
Japan	1.67	8.24	0.70	9.00	0.15	1.46
2002/03 (Projected)						
World 3/						
September	131.36	380.93	24.72	407.16	25.35	105.14
October	132.00	381.24	24.81	407.72	25.91	105.53
United States						
September	1.22	6.46	0.42	3.95	2.97	1.17
October	1.22	6.63	0.41	3.92	3.04	1.31
Total foreign						
September	130.14	374.48	24.30	403.21	22.38	103.96
October	130.79	374.61	24.40	403.80	22.88	104.22
Major exporters 4/						
September	26.31	118.50	0.04	113.10	15.70	16.05
October	26.75	118.85	0.04	113.20	16.20	16.24
India	Sep	23.00	78.00	0.00	83.10	3.90
India	Oct	23.00	78.00	0.00	83.25	3.90
Thailand	Sep	1.69	16.50	0.00	9.60	7.50
Thailand	Oct	2.19	16.50	0.00	9.60	7.50
Vietnam	Sep	1.40	20.50	0.04	17.70	3.50
Vietnam	Oct	1.40	20.50	0.04	17.60	3.80
Major importers 5/						
September	11.07	53.85	11.20	66.86	0.41	8.86
October	11.48	53.95	11.30	66.89	0.41	9.43
Indonesia	Sep	3.86	32.50	3.25	36.79	0.00
Indonesia	Oct	4.11	32.50	3.25	36.79	0.00
Selected other						
China	Sep	82.55	123.20	0.40	134.80	2.25
China	Oct	82.55	123.20	0.40	134.80	2.25
Japan	Sep	1.46	8.20	0.70	9.00	0.15
Japan	Oct	1.46	8.10	0.70	9.00	0.15

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Hong Kong, Indonesia, Iran, Iraq, Ivory Coast, Nigeria, Philippines, Saudi Arabia, the EU-15 (excludes intra-trade).

World Soybean Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic Crush	Total	Exports	
2000/01							
World 2/	28.02	175.10	54.94	146.96	172.07	55.07	30.92
United States	7.90	75.06	0.10	44.62	49.20	27.10	6.74
Total foreign	20.12	100.04	54.85	102.34	122.86	27.97	24.17
Major exporters 3/	14.18	70.32	1.32	40.80	44.06	25.44	16.32
Argentina	5.52	27.80	0.42	17.30	18.40	7.42	7.93
Brazil	8.64	39.00	0.90	22.62	24.69	15.47	8.38
Major importers 4/	5.16	18.12	44.83	45.99	59.49	1.48	7.14
EU-15	0.95	1.05	18.92	16.75	18.44	1.26	1.21
Japan	0.66	0.24	4.77	3.78	5.08	0.00	0.59
China	3.17	15.40	13.24	18.90	26.70	0.21	4.91
2001/02 (Estimated)							
World 2/	30.92	183.78	55.91	157.87	183.51	55.36	31.74
United States	6.74	78.67	0.06	46.26	50.83	28.98	5.67
Total foreign	24.17	105.10	55.85	111.62	132.68	26.38	26.07
Major exporters 3/	16.32	76.10	1.50	46.05	49.50	23.41	21.01
Argentina	7.93	29.50	0.40	20.50	21.68	6.30	9.84
Brazil	8.38	43.50	1.10	24.65	26.82	15.00	11.15
Major importers 4/	7.14	18.13	44.05	49.00	62.79	2.13	4.41
EU-15	1.21	1.21	19.92	17.66	19.55	1.80	0.99
Japan	0.59	0.27	5.00	3.88	5.19	0.00	0.67
China	4.91	15.41	10.30	20.31	28.03	0.30	2.29
2002/03 (Projected)							
World 2/							
September	30.61	184.83	60.08	163.23	189.94	60.23	25.35
October	31.74	184.49	60.01	163.45	189.99	60.13	26.11
United States							
September	5.30	72.28	0.15	45.59	50.23	23.13	4.36
October	5.67	72.22	0.08	45.59	50.08	23.13	4.76
Total foreign							
September	25.30	112.55	59.93	117.64	139.70	37.10	20.99
October	26.07	112.26	59.93	117.86	139.91	37.00	21.35
Major exporters 3/							
September	20.36	82.70	1.10	50.36	54.06	34.00	16.10
October	21.01	82.70	1.20	50.71	54.53	33.90	16.48
Argentina	Sep	9.54	31.00	0.20	22.25	23.53	10.00
	Oct	9.84	31.00	0.30	22.30	23.58	10.00
Brazil	Sep	10.80	48.00	0.90	27.20	29.53	21.30
	Oct	11.15	48.00	0.90	27.50	29.96	21.20
Major importers 4/							
September	4.35	18.18	48.52	50.50	64.90	1.90	4.26
October	4.41	18.18	48.37	50.45	64.80	1.90	4.27
EU-15	Sep	0.99	0.95	20.17	17.67	19.57	1.60
	Oct	0.99	0.95	20.17	17.67	19.57	1.60
Japan	Sep	0.67	0.28	4.90	3.82	5.14	0.00
	Oct	0.67	0.28	4.90	3.82	5.14	0.00
China	Sep	2.29	15.60	14.00	21.25	29.35	0.28
	Oct	2.29	15.60	14.00	21.25	29.35	0.28

1/ Data based on local marketing years except Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and Paraguay. 4/ Japan, China, and EU, Mexico, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Meal Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Total	Domestic	Exports	
2000/01							
World 2/	4.22	116.47	41.35	117.07	41.07		3.91
United States	0.27	35.73	0.05	28.71	6.99		0.35
Total foreign	3.96	80.74	41.31	88.36	34.08		3.56
Major exporters 3/	1.17	35.13	0.18	8.99	26.63		0.86
Argentina	0.27	13.65	0.00	0.22	13.60		0.10
Brazil	0.90	17.86	0.18	7.55	10.68		0.72
India	0.00	3.61	0.00	1.22	2.35		0.04
Major importers 4/	1.34	30.04	27.34	51.37	6.05		1.30
EU-15	0.90	13.24	20.16	27.58	5.94		0.79
China	0.00	15.05	0.10	15.04	0.11		0.00
2001/02 (Estimated)							
World 2/	3.91	124.71	44.90	124.14	45.05		4.32
United States	0.35	36.59	0.10	29.94	6.90		0.20
Total foreign	3.56	88.12	44.80	94.21	38.16		4.12
Major exporters 3/	0.86	39.34	0.33	9.64	29.50		1.40
Argentina	0.10	16.18	0.00	0.23	15.74		0.30
Brazil	0.72	19.47	0.33	8.15	11.30		1.07
India	0.04	3.70	0.00	1.25	2.45		0.04
Major importers 4/	1.30	32.25	28.64	53.72	7.12		1.33
EU-15	0.79	13.99	21.17	29.03	6.07		0.85
China	0.00	16.18	0.03	15.16	1.05		0.00
2002/03 (Projected)							
World 2/							
September	4.28	129.40	46.48	129.08	46.49		4.58
October	4.32	129.58	46.62	129.36	46.70		4.47
United States							
September	0.20	36.18	0.22	30.25	6.12		0.23
October	0.20	36.18	0.22	30.39	5.99		0.23
Total foreign							
September	4.07	93.21	46.26	98.83	40.37		4.35
October	4.12	93.40	46.40	98.97	40.71		4.24
Major exporters 3/							
September	1.33	42.45	0.20	10.12	32.22		1.63
October	1.40	42.72	0.20	10.22	32.56		1.54
Argentina	Sep	0.30	17.56	0.00	0.23		0.40
	Oct	0.30	17.60	0.00	0.23		0.30
Brazil	Sep	1.00	21.49	0.20	8.40		1.18
	Oct	1.07	21.72	0.20	8.50		1.19
India	Sep	0.04	3.40	0.00	1.50		0.05
	Oct	0.04	3.40	0.00	1.50		0.05
Major importers 4/							
September	1.33	33.60	29.26	56.36	6.55		1.28
October	1.33	33.53	29.26	56.29	6.55		1.28
EU-15	Sep	0.85	14.04	21.24	29.27		0.82
	Oct	0.85	14.04	21.24	29.27		0.82
China	Sep	0.00	17.20	0.15	16.85		0.00
	Oct	0.00	17.20	0.15	16.85		0.00

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil, and India. 4/ Eastern Europe, China, EU, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Oil Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Total	Domestic	Exports	
2000/01							
World 2/	2.52	26.80	7.58	26.36	7.95	2.59	
United States	0.91	8.36	0.03	7.35	0.64	1.30	
Total foreign	1.62	18.44	7.55	19.01	7.31	1.29	
Major exporters 3/	0.82	10.53	0.69	5.00	6.55	0.49	
Argentina	0.23	3.19	0.00	0.11	3.21	0.10	
Brazil	0.41	4.32	0.07	3.10	1.53	0.17	
EU-15	0.18	3.02	0.62	1.79	1.81	0.22	
Major importers 4/	0.29	4.08	1.66	5.69	0.06	0.29	
China	0.28	3.24	0.08	3.26	0.06	0.28	
Pakistan	0.01	0.03	0.18	0.21	0.00	0.01	
2001/02 (Estimated)							
World 2/	2.59	28.72	8.91	28.62	9.10	2.50	
United States	1.30	8.56	0.02	7.67	1.13	1.08	
Total foreign	1.29	20.17	8.89	20.96	7.97	1.41	
Major exporters 3/	0.49	11.69	0.76	5.08	7.22	0.64	
Argentina	0.10	3.79	0.00	0.12	3.67	0.10	
Brazil	0.17	4.71	0.15	3.12	1.65	0.25	
EU-15	0.22	3.18	0.61	1.84	1.90	0.28	
Major importers 4/	0.29	4.38	2.25	6.61	0.05	0.26	
China	0.28	3.52	0.38	3.87	0.05	0.25	
Pakistan	0.01	0.03	0.23	0.26	0.00	0.01	
2002/03 (Projected)							
World 2/							
September	2.41	29.78	9.90	29.94	10.10	2.05	
October	2.50	29.85	9.92	30.06	10.17	2.05	
United States							
September	1.10	8.59	0.03	7.80	1.13	0.79	
October	1.08	8.59	0.03	7.87	1.09	0.74	
Total foreign							
September	1.30	21.19	9.87	22.13	8.96	1.27	
October	1.41	21.26	9.89	22.19	9.08	1.31	
Major exporters 3/							
September	0.52	12.47	0.79	5.19	8.13	0.46	
October	0.64	12.57	0.74	5.19	8.25	0.50	
Argentina	Sep : 0.10	4.12	0.00	0.12	4.00	0.10	
Oct :	0.10	4.13	0.00	0.12	4.01	0.10	
Brazil	Sep :	0.14	5.17	0.20	3.24	2.15	0.11
Oct :	0.25	5.25	0.15	3.24	2.26	0.15	
EU-15	Sep :	0.28	3.19	0.59	1.83	1.98	0.26
Oct :	0.28	3.19	0.59	1.83	1.98	0.26	
Major importers 4/							
September	0.26	4.48	3.05	7.38	0.10	0.31	
October	0.26	4.46	3.05	7.36	0.10	0.31	
China	Sep :	0.25	3.64	0.80	4.29	0.10	0.30
Oct :	0.25	3.64	0.80	4.29	0.10	0.30	
Pakistan	Sep :	0.01	0.07	0.25	0.32	0.00	0.01
Oct :	0.01	0.05	0.25	0.30	0.00	0.01	

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and EU. 4/ India, China and Pakistan.

World Cotton Supply and Use 1/
(Million 480-pound bales)

Region	Supply			Use			Loss 2/	Ending stocks
	Beginning stocks	Produc- tion	Imports	Domestic	Exports			
2000/01								
World	45.30	88.74	26.67	91.99	26.59	-0.56	42.70	
United States	3.92	17.19	0.02	8.86	6.74	-0.48	6.00	
Total foreign	41.38	71.56	26.66	83.12	19.85	-0.08	36.70	
Major exporters 4/	14.31	37.17	2.34	25.86	15.77	-0.09	12.29	
Pakistan	2.70	8.20	0.45	8.10	0.58	0.03	2.65	
India	4.91	10.93	1.57	13.54	0.09	0.00	3.77	
Central Asia 5/	1.74	6.38	0.01	1.59	5.12	0.00	1.41	
Afr. Fr. Zone 6/	1.01	3.22	3/	0.22	3.26	0.00	0.75	
S. Hemis. 7/	3.09	5.84	0.19	1.10	5.29	-0.14	2.87	
Australia	2.31	3.70	3/	0.18	3.90	-0.16	2.10	
Argentina	0.38	0.74	0.01	0.35	0.44	0.01	0.32	
Major importers	25.16	31.16	17.84	48.93	2.88	0.01	22.35	
Brazil	2.39	4.31	0.60	4.20	0.32	-0.17	2.97	
Mexico	0.49	0.39	1.86	2.10	0.08	0.03	0.54	
China	17.76	20.30	0.24	23.25	0.45	0.00	14.60	
Europe	1.82	2.49	5.03	5.82	1.84	0.07	1.61	
Turkey	0.83	3.60	1.75	5.17	0.13	0.00	0.88	
Selected Asia 8/	1.87	0.07	8.35	8.40	0.06	0.09	1.75	
Indonesia	0.24	0.03	2.65	2.45	0.02	0.05	0.41	
South Korea	0.43	3/	1.42	1.45	0.01	0.00	0.39	
2001/02 (Estimated)								
World	42.70	98.29	29.58	94.31	29.04	-0.12	47.34	
United States	6.00	20.30	0.02	7.72	11.00	0.00	7.60	
Total foreign	36.70	77.98	29.56	86.59	18.04	-0.12	39.74	
Major exporters 4/	12.29	39.88	3.16	26.03	14.17	-0.09	15.21	
Pakistan	2.65	8.30	1.00	8.50	0.16	0.03	3.26	
India	3.77	12.30	1.75	13.28	0.06	0.00	4.49	
Central Asia 5/	1.41	7.35	3/	1.75	5.08	0.00	1.93	
Afr. Fr. Zone 6/	0.75	4.50	3/	0.21	3.55	0.00	1.48	
S. Hemis. 7/	2.87	4.44	0.28	0.99	3.91	-0.14	2.83	
Australia	2.10	3.20	3/	0.15	3.05	-0.16	2.26	
Argentina	0.32	0.30	0.03	0.28	0.22	0.01	0.15	
Major importers	22.35	34.98	19.49	51.94	2.64	-0.03	22.27	
Brazil	2.97	3.40	0.25	3.95	0.67	-0.20	2.20	
Mexico	0.54	0.43	1.90	2.10	0.08	0.03	0.67	
China	14.60	24.40	0.45	25.50	0.34	0.00	13.61	
Europe	1.61	2.62	4.84	5.66	1.36	0.07	1.98	
Turkey	0.88	3.98	2.80	6.15	0.13	0.00	1.38	
Selected Asia 8/	1.75	0.16	9.24	8.57	0.05	0.08	2.44	
Indonesia	0.41	0.06	2.50	2.35	0.02	0.05	0.55	
South Korea	0.39	3/	1.62	1.50	0.00	0.00	0.50	

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ Hong Kong, Indonesia, Japan, South Korea, Taiwan, and Thailand.

World Cotton Supply and Use 1/
(Million 480-pound bales)

Region	Supply			Use			Loss	Ending
	Beginning	Production	Imports	Domestic	Exports	2/		
2002/03 (Projected)								
World	September	46.84	88.57	30.90	96.71	30.60	-0.16	39.16
	October	47.34	88.50	30.18	96.41	29.91	-0.12	39.83
United States	September	7.60	18.13	0.03	7.90	11.20	-0.04	6.70
	October	7.60	18.07	0.03	7.90	11.00	0.00	6.80
Total foreign	September	39.24	70.43	30.87	88.81	19.40	-0.12	32.46
	October	39.74	70.43	30.15	88.51	18.91	-0.12	33.03
Major exporters 4/	September	15.27	36.57	3.11	26.98	14.97	-0.09	13.09
	October	15.21	36.44	3.00	26.98	14.50	-0.09	13.27
Pakistan	Sep	3.36	8.20	0.50	8.80	0.10	0.03	3.14
	Oct	3.26	8.20	0.50	8.80	0.10	0.03	3.04
India	Sep	4.49	10.70	2.20	13.60	0.05	0.00	3.74
	Oct	4.49	10.90	2.10	13.60	0.05	0.00	3.84
Central Asia 5/	Sep	1.94	7.12	0.01	1.99	5.42	0.00	1.65
	Oct	1.93	7.02	3/	1.99	5.24	0.00	1.72
Afr. Fr. Zn. 6/	Sep	1.48	4.00	3/	0.22	4.12	0.00	1.14
	Oct	1.48	3.92	3/	0.22	3.97	0.00	1.21
S. Hemis 7/	Sep	2.78	3.98	0.28	1.02	3.84	-0.14	2.32
	Oct	2.83	3.78	0.28	1.02	3.66	-0.14	2.34
Australia	Sep	2.26	2.20	3/	0.14	2.80	-0.16	1.68
	Oct	2.26	2.00	3/	0.14	2.65	-0.16	1.63
Argentina	Sep	0.10	0.43	0.03	0.33	0.08	0.01	0.14
	Oct	0.15	0.43	0.03	0.33	0.08	0.01	0.19
Major importers	Sep	21.73	30.86	20.77	53.11	3.11	-0.03	17.17
	Oct	22.27	30.96	20.21	52.86	3.09	-0.03	17.54
Brazil	Sep	1.95	3.70	1.20	4.10	0.40	-0.20	2.55
	Oct	2.20	3.70	1.05	4.00	0.40	-0.20	2.75
Mexico	Sep	0.67	0.19	1.90	2.10	0.05	0.03	0.58
	Oct	0.67	0.19	1.90	2.10	0.05	0.03	0.58
China	Sep	13.61	20.50	2.00	26.25	0.75	0.00	9.11
	Oct	13.61	20.50	2.00	26.25	0.75	0.00	9.11
Europe	Sep	1.98	2.37	4.82	5.66	1.70	0.07	1.74
	Oct	1.98	2.37	4.76	5.61	1.70	0.07	1.74
Turkey	Sep	1.31	4.00	2.40	6.40	0.13	0.00	1.18
	Oct	1.38	4.10	2.30	6.40	0.13	0.00	1.26
Sel. Asia 8/	Sep	2.22	0.10	8.45	8.60	0.09	0.08	2.01
	Oct	2.44	0.10	8.20	8.50	0.07	0.08	2.10
Indonesia	Sep	0.55	0.06	2.40	2.40	0.02	0.05	0.54
	Oct	0.55	0.06	2.35	2.35	0.02	0.05	0.54
S. Korea	Sep	0.45	3/	1.60	1.60	0.02	0.00	0.43
	Oct	0.50	3/	1.40	1.45	0.02	0.00	0.43

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ Hong Kong, Indonesia, Japan, South Korea, Taiwan, and Thailand.

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U.S. Quarterly Animal Product Production 1/

Year	Red	Total	Red	Red	Total	Red	Egg	Milk	
and	meat	poultry	meat &	meat	poultry	meat &			
quarter	Beef	Pork	2/	Broiler	Turkey	3/	poultry	Egg	Milk
		Million pounds					Mil doz	Bil lbs	
2001									
IV	6700	5239	12048	7863	1454	9444	21492	1829	40.8
Annual	26107	19138	45663	31266	5562	37343	83006	7152	165.3
2002									
I	6376	4779	11259	7855	1385	9372	20631	1767	42.3
II	6833	4800	11733	8249	1448	9835	21568	1789	44.0
III	7100	4840	12040	8225	1400	9765	21805	1820	41.8
IV*	6775	5340	12220	8025	1425	9580	21800	1840	41.8
Annual									
Sep Proj	27009	19809	47222	32304	5658	38492	85714	7206	169.7
Oct Proj	27084	19759	47252	32354	5658	38552	85804	7216	169.8
2003									
I*	6300	4750	11154	8025	1350	9505	20659	1770	43.0
II*	6675	4660	11432	8425	1450	10010	21442	1790	44.3
III*	6600	4760	11455	8300	1425	9855	21310	1825	42.0
Annual									
Sep Proj	25450	19750	45595	33000	5675	39175	84770	7210	171.4
Oct Proj	25650	19420	45465	33000	5675	39195	84660	7230	171.4

* Projection.

1/ Commercial production for red meats; federally inspected for poultry meats.
 2/ Beef, pork, veal and lamb & mutton. 3/ Broilers, turkeys and mature chicken.

U.S. Quarterly Prices for Animal Products

Year	Choice	Barrows					
and	steers	and gilts	Broilers	Turkeys	Eggs	Milk	
quarter	1/	2/	3/	4/	5/	6/	
	Dol./cwt	Dol./cwt	Cents/lb.	Cents/lb.	Cents/doz.	Dol./cwt	
2001							
IV	65.13	37.30	58.5	71.4	68.2	14.50	
Annual	72.71	45.81	59.1	66.3	67.2	14.97	
2002							
I	70.19	39.43	56.0	60.0	69.1	13.07	
II	65.58	35.03	56.1	62.9	58.4	12.10	
III	63.29	33.86	56.4	66.7	65.3	11.33	
IV*	68-70	27-29	54-56	71-73	72-74	11.90-12.30	
Annual							
Sep Proj	67-68	33-34	55-56	65-66	66-67	12.05-12.25	
Oct Proj	67.02	34.08	55.9	65.4	66.5	12.10-12.20	
2003							
I*	68-72	34-36	55-59	59-63	68-72	11.70-12.40	
II*	71-77	36-40	56-60	61-67	58-62	11.30-12.30	
III*	73-79	36-40	59-63	65-71	60-64	11.90-12.90	
Annual							
Sep Proj	72-78	33-36	57-61	64-69	64-69	11.95-12.95	
Oct Proj	71-77	35-38	57-61	64-69	64-69	12.00-12.90	

*Projection.

1/ Nebraska, Direct, 1100-1300 lbs. 2/ National Base, Live equiv 51-52% lean
 3/ Wholesale, 12-city average. 4/ 8-16 lbs, hens, Eastern Region. 5/ Grade A large, New York, volume buyers. 6/ Price received by farmers for all milk.

WASDE-391-29
U.S. Meats Supply and Use

Item	Supply				Use				Consumption Per capita 2/ 3/					
	:	:	:	:	:	:	:	:						
										Pro-	Im-	Total	Ex-	End-
										duction	ports	supply	ports	ing
stocks	1/	ports	supply	ports	stocks	Total	2/	3/						
Million pounds 4/														
BEEF	:	:	:	:	:	:	:	:	:					
2001	:	525	26212	3164	29901	2269	606	27026	66.2					
2002 Proj.	Sep	606	27114	3306	31026	2403	575	28048	67.9					
	Oct	606	27189	3306	31101	2468	625	28008	67.8					
2003 Proj.	Sep	575	25555	3305	29435	2480	350	26605	63.8					
	Oct	625	25755	3305	29685	2530	350	26805	64.3					
PORK	:	:	:	:	:	:	:	:	:					
2001	:	478	19160	951	20588	1560	536	18492	50.2					
2002 Proj.	Sep	536	19831	1027	21394	1528	575	19291	51.8					
	Oct	536	19781	1057	21374	1563	575	19236	51.6					
2003 Proj.	Sep	575	19772	1020	21367	1550	600	19217	51.1					
	Oct	575	19442	1080	21097	1600	600	18897	50.2					
TOTAL RED MEAT 5/	:	:	:	:	:	:	:	:	:					
2001	:	1021	45804	4260	51085	3836	1160	46089	118.1					
2002 Proj.	Sep	1160	47362	4511	53033	3936	1168	47929	121.5					
	Oct	1160	47392	4541	53093	4036	1218	47839	121.2					
2003 Proj.	Sep	1168	45735	4517	51420	4035	968	46417	116.7					
	Oct	1218	45605	4577	51400	4135	968	46297	116.3					
BROILERS	:	:	:	:	:	:	:	:	:					
2001	:	798	30938	14	31749	5557	712	25480	76.5					
2002 Proj.	Sep	712	31958	11	32681	4868	825	26988	80.2					
	Oct	712	32008	11	32731	4868	825	27038	80.3					
2003 Proj.	Sep	825	32647	12	33484	5450	775	27259	80.2					
	Oct	825	32647	12	33484	5450	775	27259	80.2					
TURKEYS	:	:	:	:	:	:	:	:	:					
2001	:	241	5489	1	5732	487	241	5003	17.5					
2002 Proj.	Sep	241	5584	1	5826	496	325	5004	17.3					
	Oct	241	5584	1	5826	456	325	5044	17.4					
2003 Proj.	Sep	325	5601	1	5927	490	325	5111	17.5					
	Oct	325	5601	1	5927	490	325	5111	17.5					
TOTAL POULTRY 6/	:	:	:	:	:	:	:	:	:					
2001	:	1048	36942	18	38008	6226	961	30820	95.2					
2002 Proj.	Sep	961	38072	15	39048	5532	1158	32357	98.8					
	Oct	961	38131	15	39107	5472	1158	32476	99.1					
2003 Proj.	Sep	1158	38747	15	39920	6100	1108	32711	98.9					
	Oct	1158	38767	15	39940	6100	1108	32731	99.0					
RED MEAT & POULTRY:	:	:	:	:	:	:	:	:	:					
2001	:	2069	82746	4278	89093	10062	2121	76910	213.3					
2002 Proj.	Sep	2121	85434	4526	92081	9468	2326	80286	220.2					
	Oct	2121	85523	4556	92200	9508	2376	80315	220.3					
2003 Proj.	Sep	2326	84482	4532	91340	10135	2076	79128	215.5					
	Oct	2376	84372	4592	91340	10235	2076	79028	215.2					

1/ Total including farm production for red meats and, for poultry, federally inspected plus non-federally inspected, less condemnations.
2/ Pounds, retail-weight basis. 3/ Population source: Dept. of Commerce, Bureau of Economic Analysis. 4/ Carcass weight for red meats and certified ready-to-cook weight for poultry. 5/ Beef, pork, veal, lamb and mutton.
6/ Broilers, turkeys and mature chicken.

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U.S. Egg Supply and Use

Commodity			2002 Projected		2003 Projected	
	2000	2001	Sep	Oct	Sep	Oct
Million dozen						
EGGS						
Supply						
Beginning stocks	7.6	11.4	10.4	10.4	12.0	12.0
Production	7033.5	7152.0	7206.0	7216.0	7210.0	7230.0
Imports	8.4	8.9	11.8	11.8	8.0	8.0
Total supply	7049.5	7172.2	7228.2	7238.2	7230.0	7250.0
Use						
Exports	171.1	190.0	182.5	182.5	168.0	168.0
Hatching use	940.2	953.0	968.5	968.5	1000.0	1000.0
Ending stocks	11.4	10.4	12.0	12.0	12.0	12.0
Consumption						
Total	5926.8	6018.8	6065.2	6075.2	6050.0	6070.0
Per capita (number)	251.8	252.6	251.8	252.1	248.7	249.5

U.S. Milk Supply, Use and Prices

Commodity			2001/02 Proj 1/		2002/03 Proj 1/	
	1999/00	2000/01	Sep	Oct	Sep	Oct
Billion pounds						
MILK						
Supply						
Beg. commercial stocks 2/	7.4	8.9	8.8	8.8	10.5	11.2
Production	167.4	165.2	168.8	168.8	171.1	171.1
Farm use	1.3	1.3	1.2	1.2	1.2	1.2
Marketings	166.0	163.9	167.6	167.6	169.9	169.9
Imports 2/	4.6	5.4	5.3	5.2	4.8	4.8
Total cml. supply 2/	178.1	178.2	181.6	181.5	185.2	185.9
Use						
Commercial use 2/ 3/	168.4	169.1	170.8	170.0	175.6	175.7
Ending commercial stks. 2/	8.9	8.8	10.5	11.2	9.1	9.7
CCC net removals:						
Milkfat basis 4/	0.8	0.3	0.3	0.3	0.5	0.5
Skim-solids basis 4/	8.5	6.3	9.6	9.6	7.2	7.7
Dollars per cwt						
Milk Prices						
Basic Formula/Class III 5/	9.99	12.29	11.00-	11.03	10.05-	10.10-
			11.10		10.85	10.90
Class IV	11.51	13.88	11.15-	11.22	10.55-	10.55-
			11.35		11.55	11.55
All milk 6/	12.61	14.51	12.70-	12.75	11.70-	11.70-
			12.80		12.50	12.50
Million pounds						
CCC product net removals 4/:						
Butter	11	0	0	0	15	15
Cheese	17	17	12	12	6	6
Nonfat dry milk	690	525	815	817	610	660
Dry whole milk	34	3	0	0	0	0

Note: Totals may not add due to rounding.

1/ Marketing year beginning October 1. 2/ Milk equivalent, milkfat basis.

3/ Includes commercial exports. 4/ Includes products exported under the Dairy Export Incentive Program. 5/ Basic Formula Price through Dec. 31, 1999;

Class III price beginning Jan. 1, 2000 6/ Milk of average fat test. Does not reflect any deductions from producers as authorized by legislation.

Note: Tables on pages 31-33 present a 21-year record of the differences between the October projection and the final estimate. Using world wheat production as an example, changes between the October projection and the final estimate have averaged 7.9 million tons (1.5%) ranging from -26.7 to 9.5 million tons. The October projection has been below the estimate 13 times and above 8 times.

Reliability of October Projections

:Differences between proj. & final estimate,1981/82-2001/02 1/						
Commodity and region	Avg.	Avg.	Difference		Below final	Above final
	Percent	Million metric tons			Number of years 2/	
WHEAT						
Production	:					
World	: 1.5	7.9	-26.7	9.5	13	8
U.S.	: 0.4	0.2	-1.2	0.5	9	9
Foreign	: 1.7	7.9	-26.8	9.6	13	8
Exports	:					
World	: 3.3	3.9	-12.1	3.0	13	7
U.S.	: 7.6	2.6	-10.0	5.2	7	14
Foreign	: 4.5	3.6	-10.0	3.5	16	5
Domestic use	:					
World	: 1.3	6.9	-22.7	11.3	11	10
U.S.	: 5.5	1.7	-3.3	3.6	9	12
Foreign	: 1.3	6.6	-20.3	11.1	12	9
Ending stocks	:					
World	: 6.5	8.2	-25.4	13.5	14	7
U.S.	: 9.8	2.4	-4.9	6.8	10	11
Foreign	: 6.7	6.7	-22.8	7.5	14	7
:						
COARSE GRAINS 3/						
Production	:					
World	: 1.3	10.6	-33.7	9.1	15	6
U.S.	: 2.2	5.0	-14.5	17.9	14	7
Foreign	: 1.4	8.3	-21.1	7.5	16	5
Exports	:					
World	: 5.5	5.7	-12.0	13.7	14	7
U.S.	: 13.8	7.4	-14.9	15.5	10	11
Foreign	: 11.4	5.9	-11.7	8.9	12	9
Domestic use	:					
World	: 1.2	9.7	-22.6	20.9	11	10
U.S.	: 3.3	5.8	-13.4	17.0	10	11
Foreign	: 1.3	8.1	-19.1	20.9	13	8
Ending stocks	:					
World	: 9.2	12.8	-39.0	14.9	15	6
U.S.	: 17.2	9.2	-29.1	16.3	11	10
Foreign	: 11.6	8.9	-21.4	7.2	17	4
:						
RICE, milled						
Production	:					
World	: 2.2	7.4	-20.9	3.0	18	2
U.S.	: 3.2	0.2	-0.4	0.5	11	10
Foreign	: 2.2	7.4	-21.0	3.1	18	3
Exports	:					
World	: 8.5	1.6	-6.2	1.1	14	7
U.S.	: 7.0	0.2	-0.8	0.6	11	8
Foreign	: 10.2	1.6	-6.2	1.2	14	7
Domestic use	:					
World	: 1.6	5.4	-20.3	2.5	18	3
U.S.	: 5.5	0.1	-0.4	0.4	11	10
Foreign	: 1.7	5.4	-20.7	2.7	18	3
Ending stocks	:					
World	: 10.8	4.6	-14.0	3.2	16	5
U.S.	: 16.3	0.2	-0.7	0.8	10	10
Foreign	: 11.6	4.7	-14.1	3.0	16	5

1/ Footnotes at end of table.

CONTINUED

Reliability of October Projections (Continued)

		:Differences between proj. & final estimate,1981/82-2001/02 1/				
Commodity and	region	Avg.	Avg.	Difference	Below final	Above final
SOYBEANS		:Percent		Million metric tons		Number of years 2/
Production :						
	World	: 2.7	3.2	-8.9	4.5	12 9
	U.S.	: 2.6	1.4	-3.2	3.1	7 14
	Foreign	: 5.1	3.2	-9.5	4.0	12 9
Exports :						
	World	: 5.9	2.1	-9.6	2.5	15 6
	U.S.	: 8.7	1.8	-2.9	5.8	13 8
	Foreign	: 16.8	1.9	-8.7	3.7	11 10
Domestic use :						
	World	: 2.9	3.6	-7.1	2.9	14 7
	U.S.	: 3.0	1.2	-3.8	1.3	16 5
	Foreign	: 3.8	3.1	-6.5	3.6	15 6
Ending stocks :						
	World	: 12.9	2.3	-5.2	5.3	12 9
	U.S.	: 31.3	2.2	-4.2	4.5	5 16
	Foreign	: 17.1	2.3	-7.2	3.3	13 8
:						
COTTON		Million 480-pound bales				
Production :						
	World	: 3.1	2.6	-10.1	9.9	12 8
	U.S.	: 3.4	0.5	-1.4	1.2	14 7
	Foreign	: 3.8	2.6	-10.4	10.2	11 9
Exports :						
	World	: 4.3	1.1	-3.1	1.7	11 10
	U.S.	: 14.2	0.8	-2.4	1.5	11 10
	Foreign	: 5.8	1.1	-3.2	1.8	9 12
Mill use :						
	World	: 2.3	1.9	-6.1	3.4	9 12
	U.S.	: 5.2	0.4	-0.9	1.2	12 8
	Foreign	: 2.4	1.8	-5.6	4.0	10 11
Ending stocks :						
	World	: 11.7	4.1	-11.0	12.4	11 9
	U.S.	: 25.0	1.1	-2.2	2.3	7 14
	Foreign	: 12.4	3.9	-11.5	11.7	15 6

1/ Final estimate for 1981/82-2000/01 is defined as the first November estimate following the marketing year and for 2001/02 last month's estimate. 2/ May not total 21 if projection was the same as final estimate. 3/ Includes corn, sorghum, barley, oats, rye, millet, and mixed grain.

Reliability of United States October Projections 1/

:Differences between proj. & final estimate,1981/82-2001/02 2/						
Commodity and region	: Avg.	: Avg.	: Difference		: Below final	: Above final

CORN	: Percent		Million bushels		Number of years 3/	
Production	: 2.4	184	-541	618	13	8
Exports	: 14.5	264	-575	533	9	12
Domestic use	: 3.7	225	-558	530	13	8
Ending stocks	: 19.4	328	-1187	629	11	10
:						
SORGHUM						
Production	: 3.3	22	-59	71	12	9
Exports	: 17.1	41	-115	97	12	8
Domestic use	: 9.0	41	-114	78	8	13
Ending stocks	: 32.2	42	-142	110	8	12
:						
BARLEY						
Production	: 1.3	6	-12	24	7	10
Exports	: 28.2	16	-37	38	10	9
Domestic use	: 5.7	22	-47	70	10	10
Ending stocks	: 10.7	17	-38	56	13	8
:						
OATS						
Production	: 0.9	3	-18	16	6	7
Exports	: 67.9	2	-4	8	5	8
Domestic use	: 3.4	13	-39	36	10	10
Ending stocks	: 14.6	19	-46	47	15	6
:						
: Thousand short tons						
SOYBEAN MEAL						
Production	: 2.9	896	-2696	1068	14	7
Exports	: 9.3	629	-1950	1200	9	11
Domestic use	: 2.8	648	-1250	1075	14	7
Ending stocks	: 30.7	72	-179	198	9	12
:						
: Million pounds						
SOYBEAN OIL						
Production	: 3.0	418	-1473	791	15	6
Exports	: 23.8	363	-1125	964	11	10
Domestic use	: 2.4	304	-985	450	16	5
Ending stocks	: 23.2	353	-883	750	8	13

: Million pounds						
ANIMAL PROD. 4/						
Beef	: 4.0	957	-716	2461	13	6
Pork	: 2.5	433	-1240	1592	10	9
Broilers	: 2.2	418	-1337	596	14	5
Turkeys	: 2.2	86	-444	233	13	6
:						
: Million dozen						
Eggs	: 1.6	90	-111	188	14	5
:						
: Billion pounds						
Milk	: 1.1	1.7	-6.5	4.6	10	9

1/ See pages 31 and 32 for record of reliability for U.S. wheat, rice, soybeans, and cotton. 2/ Final estimate for 1981/82-2000/01 is defined as the first November estimate following the marketing year and for 2001/02 last month's estimate. 3/ May not total 21 for crops and 19 for animal production if projection was the same as the final estimate. 4/ Calendar years 1983 thru 2001 for meats and eggs; October-September years 1982/83 thru 2000/01 for milk. Final for animal products is defined as latest annual production estimate published by NASS.

METRIC CONVERSION FACTORS

1 Hectare = 2.4710 Acres 1 Kilogram = 2.20462 Pounds

1 Metric Ton	:	=	Domestic Unit	*	Factor
Wheat & Soybeans	:	=	bushels	*	.027216
Rice	:	=	cwt	*	.045359
Corn, Sorghum & Rye	:	=	bushels	*	.025401
Barley	:	=	bushels	*	.021772
Oats	:	=	bushels	*	.014515
Sugar	:	=	short tons	*	.907185
Cotton	:	=	480-lb bales	*	.217720

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Related USDA Reports and Where To Find Them

The World Agricultural Supply and Demand Estimates (WASDE) report incorporates information from a number of statistical reports published by USDA and other government agencies. In turn, the WASDE report provides a framework for more detailed reports issued by USDA's Economic Research Service and Foreign Agricultural Service.

A monthly calendar with links to reports issued by NASS, ERS, and FAS can be accessed at <http://www.usda.gov/news/releases/rptcal/calindex.htm>.

Economic Research Service outlook reports analyze commodity supply, demand, and price conditions. Outlook reports for wheat, rice, feed, oil crops, cotton and wool, and livestock, dairy, and poultry are released electronically 1 to 3 working days after the WASDE report. A Sugar and Sweeteners Outlook report is issued twice a year. ERS supplements these outlook reports with commodity yearbooks that provide extensive historical data. Access ERS outlook reports and yearbooks at <http://www.ers.usda.gov/publications/outlookreports.htm>.

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USDA publishes PS&D View, a comprehensive database of supply and demand balances by commodity for 190 countries and regions. Data are maintained by FAS and published by ERS. Grains, oilseeds and cotton data are updated monthly and data for other commodities are updated less frequently. PS&D View runs on a free software program that graphs and displays balance sheet variables. Download the program and the data at <http://www.ers.usda.gov/data/psd/feature.htm>.

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**World Agricultural Supply and Demand Estimates
WASDE-391 - October 11, 2002**

**U.S. Department of Agriculture
Office of the Chief Economist**

Approved by the World Agricultural Outlook Board

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