



# World Agricultural Supply and Demand Estimates

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**WHEAT:** U.S. wheat ending stocks for 2008/09 are raised 27 million bushels this month as increased production more than offsets higher projected feed and residual use. Production is raised 37 million bushels based on the latest production estimate from the *Small Grains Summary* report. Feed and residual use is raised 10 million bushels on higher-than-expected feed and residual use during the June-August quarter as indicated by the September 1 stocks. Projected exports are unchanged, but by-class export adjustments include a 10-million-bushel increase for soft red winter wheat and 5-million-bushel reductions each for hard red spring and white wheat. The all wheat season-average farm price is projected at \$6.60 to \$7.40 per bushel, down from \$6.70 to \$7.80 last month on larger domestic and world supplies and recent sharp declines in cash and futures prices.

Global 2008/09 wheat production is projected at a record 680.2 million tons, up 3.9 million from last month. Increases for Canada, Russia, Ukraine, and the United States more than offset reductions for Argentina, Australia, and Kazakhstan. Production for Canada is raised 1.9 million tons based on the latest official estimates. Production is raised 1.0 million tons for Russia on higher reported area and yields. Ukraine production is raised 1.0 million tons on higher reported yields. Production for Argentina is lowered 0.5 million tons as harvested area is reduced in line with reductions in government estimates for seeded area. Production is lowered 0.5 million tons for Australia as government statistics and other reports indicate harvested area losses due to drought and haying. Kazakhstan production is lowered 0.2 million tons as harvest results confirm the effects of August and early September dryness that stressed spring sown wheat during the critical grain fill stage.

World wheat imports and exports for 2008/09 are both raised slightly this month. World imports for 2007/08 are also revised higher this month. The largest increase is for Afghanistan as recently available shipment data for Kazakhstan supports a 1.1-million-ton increase in 2007/08 Afghanistan wheat and wheat flour imports.

World wheat feeding for 2008/09 is reduced 0.8 million tons this month as a 2.0-million-ton reduction for EU-27 is only partly offset by a 1.0-million-ton increase for Russia and smaller increases for Canada and the United States. EU-27 total grain feeding is lowered this month as recent reports indicate a second year of decline in meat and production in 2009; however, food, seed, and industrial use is up 1.0 million tons. An increase in global food, seed, and industrial use leaves world consumption up 0.7 million tons this month. Global consumption for 2008/09 is expected to be record high at 655.6 million tons on larger supplies and lower prices. Global ending stocks at 144.4 million tons are projected 4.5 million higher this month and 24.6 million higher than in 2007/08.

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**COARSE GRAINS:** U.S. feed grain supplies for 2008/09 are projected higher this month due to higher beginning stocks and production. September 1 corn stocks reported in the September 30 *Grain Stocks* report raise 2007/08 corn carryout 49 million bushels from last month's projection. Corn production for 2008/09, forecast at 12.2 billion bushels in the October *Crop Production* report, is raised 128 million bushels from the previous forecast. Higher forecast yields more than offset slightly lower area.

Ethanol corn use for 2008/09 is projected 100 million bushels lower as reduced gasoline consumption is expected to slow the expansion of blending modestly over the coming months. Other corn food, seed, and industrial use is lowered 10 million bushels reflecting slowing use as indicated by 2007/08 changes. Feed and residual use for 2008/09 is raised 150 million bushels on larger supplies, reduced availability of distillers grains, and sharply lower prices. Ending stocks are raised 136 million bushels. The season-average farm price is projected at \$4.20 to \$5.20 per bushel, down 80 cents on each end of the range. Sharp declines in futures and cash prices over the past month have dramatically reduced price prospects for corn that was not forward priced.

U.S. sorghum production for 2008/09 is raised 38 million bushels this month as increased area more than offsets a reduction in forecast yields. Barley production is raised 22 million bushels as reported in the *Small Grains Summary*. Feed and residual use is raised for both commodities with the increase for barley also supported by higher-than-expected June-August disappearance as indicated by the September 1 stocks. Sorghum exports are raised 10 million bushels with the increase in supplies. The sorghum season-average farm price is projected at \$3.70 to \$4.70 per bushel, down 75 cents on each end of the range. The barley farm price is projected at \$4.60 to \$5.60 per bushel, down 55 cents on each end of the range. The oats price is projected at \$2.65 to \$3.35 per bushel, down 45 cents on each end of the range.

Global coarse grain production for 2008/09 is raised 7.6 million tons as higher production for EU-27, Russia, Canada, and the United States more than offset a reduction for Brazil. EU-27 barley production is raised 1.6 million tons and corn production is raised 1.0 million tons. Barley production for Russia is raised 1.0 million tons and oats production is raised 0.4 million tons. Production for Canada is raised 0.3 million tons for barley and 0.2 million tons for oats in line with the latest official estimates. Corn production for Brazil is lowered 2.0 million tons on reduced area for the main summer (Southern Hemisphere) crop which is being planted. Large carryover supplies from the 2007/08 Brazil winter crop, as well as lower world corn prices and higher input costs, have reduced planting incentives for 2008/09.

World coarse grain imports and exports for 2008/09 are both lowered this month. Corn imports are lowered for Canada with reduced corn feeding offset by increases in barley and wheat feeding with larger crops for both. EU-27 corn imports are reduced with higher coarse grain production and reduced feeding. Corn imports are also lowered for Mexico on lower expected feeding; however, sorghum imports are increased this month, partly offsetting the reduction in corn. Corn exports are lowered for Argentina as increased feeding is expected to reduce supplies available for export. Partly offsetting reductions in corn exports is an increase in EU-27 barley exports. Global corn feeding is raised 6.1 million tons this month with increases for Argentina, Brazil, and the United States only partly offset by lower corn feeding in Canada and Mexico. Global barley feeding is raised 2.0 million tons with increases for Canada, Russia, and the United States. Global coarse grain ending stocks for 2008/09 are nearly unchanged this

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month as a projected 2.2-million-ton reduction in world corn stocks is more than offset by higher stocks for the other coarse grains.

**RICE:** U.S. rice production in 2008/09 is forecast at 204.1 million cwt, 2.8 million below last month due entirely to a decrease in yield. Average yield is estimated at 6,982 pounds per acre, down 94 pounds from last month. Harvested area is unchanged at 2.92 million acres. Long-grain production is forecast at 155.2 million cwt, down 2.1 million from last month; while combined medium- and short-grain production is forecast at 48.9 million cwt, down 0.7 million. All rice exports are projected at 108 million cwt, down 2 million from a month earlier. Long-grain exports are lowered 1.5 million cwt to 85.0 million, while combined medium- and short-grain exports are lowered 0.5 million to 23.0 million. All rice ending stocks are projected at 25.1 million cwt, a decrease of 0.8 million from last month.

The all rice season-average farm price is forecast at \$15.85 to \$16.85 per cwt, up \$0.10 per cwt on both ends of the range. The long-grain season-average farm price range is projected at \$15.50 to \$16.50 per cwt, up \$0.50 per cwt on each end of the range. The combined medium- and short-grain farm price range is projected at \$17.50 to \$18.50 per cwt, down \$2.00 per cwt on each end.

Projected global 2008/09 rice production and consumption are raised from a month ago, while trade and ending stocks are little changed. Production is projected at a record 433.2 million tons, 1.3 million tons above last month's estimate, due mostly to increases for Bangladesh, Burma, Pakistan, and several African countries; which is partially offset by lower crops for Australia and the United States. Expected consumption levels are raised for a number of countries including Bangladesh, Burma, Pakistan, and several African countries. Global ending stocks for 2008/09 are projected at 80.5 million tons, nearly unchanged from last month, but up 2.9 million from the 2007/08 estimate.

**OILSEEDS:** U.S. oilseed ending stocks for 2008/09 are projected at 7.4 million tons, up 2.6 million from last month due to higher beginning stocks, reduced crush, and higher production. Total U.S. oilseed production is projected at 89.9 million tons, up 1.8 million from last month due to higher soybean, sunflowerseed, canola, and peanut production. Soybean production is forecast at 2.983 billion bushels, up 49 million from last month. Increased harvested area more than offsets a lower projected yield. Total soybean supplies are forecast up 111 million bushels with higher crop production and sharply higher beginning stocks. Soybean crush is reduced 25 million bushels to 1.76 billion based on weaker prospective domestic soybean meal demand. Soybean exports are raised 50 million bushels to 1.05 billion due to increased supplies and lower prices. Soybean ending stocks are projected at 220 million bushels, up 85 million from last month.

Soybean oil ending stocks are reduced for both 2007/08 and 2008/09 as lower domestic disappearance for food use only partly offsets reduced production.

Prices for soybeans and soybean products for 2008/09 are projected sharply lower this month. The U.S. season-average soybean price range for 2008/09 is projected at \$9.60 to \$11.10, down \$2.00 on both ends of the range. The soybean meal price is projected at \$260 to \$320 per short ton, down \$70 on both ends of the range. The soybean oil price range is projected at 44 to 48 cents per pound, down 8 cents on both ends of the range. These changes reflect the rapid

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commodity price declines that have occurred in the past month.

Global oilseed production for 2008/09 is projected at 420.4 million tons, up 2.6 million tons from last month. Global soybean production is projected up with increases for the United States, Canada, and EU-27. Global rapeseed production is projected higher mainly on increases for Canada and EU-27. Production in Canada is projected at a record 10.9 million tons, up 0.5 million based on the most recent survey from Statistics Canada. Global sunflowerseed production is projected lower as reduced prospects for the Argentina crop offset larger U.S. output. Lower prices and planting delays in Argentina due to dry weather have resulted in a reduction in projected planted area. Global cottonseed production is raised mainly due to higher output in China.

Global oilseed stocks for 2008/09 are raised 4.6 million tons to 65.0 million. Soybeans account for most of the change, with increases projected for the United States, Brazil, and Argentina.

**SUGAR:** Projected 2008/09 U.S. sugar supply is increased 151,000 short tons, raw value, from last month. Lower carry-in stocks are more than offset by higher production. Lower carry-in stocks result mainly from lower 2007/08 imports, based on final quota entries for the year. Production for 2008/09 is increased 202,000 tons. Beet sugar production is raised 200,000 tons based on higher forecast 2008-crop sugarbeet production, and assuming a 15 percent recovery rate for sugar from sugarbeets. Ending stocks are raised 151,000 tons from last month, at 656,000 tons which are down 853,000 tons from last year.

**LIVESTOCK, POULTRY, AND DAIRY:** Total U.S. meat production forecasts for 2008 and 2009 are raised from last month. Beef production is raised slightly for 2008 as cow slaughter remains heavy. The beef production forecast for 2009 is raised as higher expected placements in late 2008 will likely translate into higher fed beef production next year. Pork production forecasts are raised for both 2008 and 2009. Although the recent *Quarterly Hogs and Pigs* report indicated that producers expect to reduce sows farrowing into early 2009, growth in pigs per litter was stronger than expected. In addition, 2009 hog weights are raised slightly from last month due to lower forecast feed prices. The broiler production forecast for 2008 is raised as broiler weights remain heavy. However, the 2009 forecast is unchanged. The turkey production forecast is raised fractionally for 2008 reflecting higher third quarter production data, but is unchanged for 2009.

Beef exports are forecast higher for 2008 based on the current pace of exports, but recent weakness in shipments results in a lower forecast for pork exports. Beef and pork export forecasts are unchanged for 2009. Poultry export forecasts are unchanged for 2008 and 2009.

Cattle price forecasts for both 2008 and 2009 are lowered slightly due to expected competition from other meats. Hog prices are reduced as production forecasts are higher. Broiler price forecasts are reduced slightly as demand for domestically consumed products remains soft. Turkey price forecasts are unchanged from last month. Egg price forecasts are lowered for 2008 and early 2009.

Milk production forecasts for 2008 are unchanged as higher cow numbers are offset by lower milk per cow. Forecast milk production for 2009 is raised fractionally as cow numbers are forecast slightly higher. Dairy export forecasts are reduced, reflecting current slowing movement

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and weaker international demand. Import forecasts are also reduced from last month as cheese imports are expected to be weaker. Stocks are adjusted to reflect larger expected stocks of dairy products with notably larger stocks of nonfat dry milk (NDM). Small sales of NDM to the CCC are forecast for 2008, but no sales are forecast for 2009.

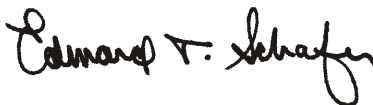
Class price forecasts are lowered from last month. Weaker international demand for NDM is expected to result in sharply lower forecast NDM prices. Lower NDM prices more than offset higher forecast butter prices and push the Class IV price lower. Cheese prices are forecast lower as demand is softening and weaker Class IV prices are expected to encourage milk to flow into cheese vats in 2009. Thus, coupled with lower expected whey prices Class III price forecasts are reduced from last month. The all milk price is forecast lower this month, averaging \$18.40 to \$18.50 in 2008 and \$16.50 to \$17.40 in 2009.

**COTTON:** The 2008/09 U.S. cotton supply and demand estimates include slightly lower production and sharply lower exports relative to last month, resulting in a 27-percent increase in forecast ending stocks. U.S. production is reduced mainly in Louisiana and Mississippi. Domestic mill use is unchanged. The export forecast is lowered 1.5 million bales, due to a combination of higher foreign production and lower foreign consumption, which is shrinking world import demand. The forecast for the marketing year average farm price is lowered 7 cents per pound on the upper end and 6 cents on the lower end of the range, due to both weaker demand and to recent sharp declines in futures and cash prices.

The 2008/09 world cotton supply and demand estimates show a 1.4 percent increase in world production and a 1.1 percent decrease in world consumption relative to last month. Production is raised in China, based on recent reports from official sources; production also is raised in India and Brazil. Forecasts of world consumption are reduced in several countries, as the crisis in world financial markets is projected to cut consumer spending and purchases of textiles. Consumption is lowered in China, Turkey, Bangladesh, India, Pakistan, Russia, and others. Higher production and lower consumption reduce the world trade forecast by 2.4 million bales, including 1.0 million bales in imports by China. World ending stocks are raised 6 percent from last month to 55.5 million bales, but still are reduced nearly 10 percent from the beginning level.

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***WASDE report release dates for the remainder of 2008 will be Nov. 10, Dec. 11. In 2009, the WASDE report will be released on Jan. 12, Feb. 10, Mar. 11, Apr. 9, May 12, Jun. 10, Jul. 10, Aug. 12, Sep. 11, Oct. 9, Nov. 10, and Dec. 10.***

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World and U.S. Supply and Use for Grains 1/  
Million Metric Tons

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
=====					
: World					
Total grains 3/					
2006/07	2,005.78	2,394.49	259.94	2,054.08	340.41
2007/08 (Est.)	2,118.12	2,458.54	268.52	2,111.00	347.54
2008/09 (Proj.)					
September	2,194.96	2,541.38	264.10	2,174.11	367.27
October	2,207.71	2,555.25	263.15	2,183.13	372.12
Wheat					
2006/07	596.30	743.94	111.20	616.93	127.02
2007/08 (Est.)	610.88	737.90	114.85	618.10	119.80
2008/09 (Proj.)					
September	676.28	794.77	122.88	654.88	139.89
October	680.20	800.00	123.18	655.58	144.41
Coarse grains 4/					
2006/07	989.07	1,154.47	117.44	1,016.05	138.42
2007/08 (Est.)	1,077.05	1,215.47	123.31	1,065.41	150.05
2008/09 (Proj.)					
September	1,086.70	1,237.36	112.98	1,090.34	147.02
October	1,094.29	1,244.34	111.64	1,097.17	147.17
Rice, milled					
2006/07	420.41	496.08	31.30	421.10	74.98
2007/08 (Est.)	430.19	505.17	30.37	427.48	77.69
2008/09 (Proj.)					
September	431.98	509.24	28.25	428.88	80.36
October	433.23	510.92	28.33	430.38	80.54
: United States					
Total grains 3/					
2006/07	335.67	413.87	85.99	278.02	49.85
2007/08 (Est.)	413.62	470.75	107.72	308.71	54.32
2008/09 (Proj.)					
September	397.33	456.84	85.43	324.80	46.62
October	402.94	463.71	85.62	327.39	50.70
Wheat					
2006/07	49.32	68.18	24.73	31.04	12.41
2007/08 (Est.)	56.25	71.73	34.40	29.00	8.32
2008/09 (Proj.)					
September	67.02	78.06	27.22	35.22	15.62
October	68.03	79.07	27.22	35.49	16.37
Coarse grains 4/					
2006/07	280.11	337.43	58.34	242.91	36.17
2007/08 (Est.)	351.06	390.69	69.86	275.76	45.06
2008/09 (Proj.)					
September	323.70	370.42	54.70	285.55	30.17
October	328.39	376.36	54.95	287.88	33.53
Rice, milled					
2006/07	6.24	8.26	2.92	4.07	1.27
2007/08 (Est.)	6.31	8.34	3.45	3.95	0.94
2008/09 (Proj.)					
September	6.62	8.37	3.52	4.02	0.83
October	6.53	8.28	3.45	4.02	0.80

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Wheat, coarse grains and milled rice. 4/ Corn, sorghum, barley, oats, rye, millet and mixed grains (for U.S. excludes millet and mixed grains).



World and U.S. Supply and Use for Grains, Continued 1/  
Million Metric Tons

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
=====					
			Foreign 3/		
Total grains 4/					
2006/07	1,670.11	1,980.62	173.94	1,776.05	290.56
2007/08 (Est.)	1,704.50	1,987.79	160.80	1,802.29	293.22
2008/09 (Proj.)					
September	1,797.63	2,084.53	178.68	1,849.31	320.65
October	1,804.77	2,091.54	177.53	1,855.74	321.42
Wheat					
2006/07	546.99	675.76	86.48	585.89	114.60
2007/08 (Est.)	554.64	666.17	80.44	589.10	111.47
2008/09 (Proj.)					
September	609.26	716.71	95.67	619.67	124.26
October	612.17	720.93	95.97	620.10	128.05
Coarse grains 5/					
2006/07	708.96	817.04	59.09	773.13	102.25
2007/08 (Est.)	725.98	824.78	53.44	789.65	105.00
2008/09 (Proj.)					
September	763.00	866.95	58.28	804.79	116.85
October	765.90	867.98	56.69	809.29	113.64
Rice, milled					
2006/07	414.17	487.82	28.37	417.03	73.71
2007/08 (Est.)	423.88	496.83	26.92	423.54	76.75
2008/09 (Proj.)					
September	425.36	500.87	24.73	424.86	79.53
October	426.70	502.64	24.88	426.36	79.73

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total foreign is equal to world minus United States. 4/ Wheat, coarse grains and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet and mixed grains.

World and U.S. Supply and Use for Cotton 1/  
Million 480-lb. bales

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
=====					
			World		
2006/07	121.99	184.25	37.12	123.47	62.83
2007/08 (Est.)	120.59	183.42	38.49	123.37	61.50
2008/09 (Proj.)					
September	112.17	173.00	38.51	123.70	52.32
October	113.76	175.26	36.14	122.31	55.45
			United States		
2006/07	21.59	27.68	13.01	4.94	9.48
2007/08 (Est.)	19.21	28.70	13.65	4.61	9.89
2008/09 (Proj.)					
September	13.85	23.76	14.50	4.40	4.90
October	13.71	23.62	13.00	4.40	6.20
			Foreign 3/		
2006/07	100.40	156.58	24.11	118.53	53.35
2007/08 (Est.)	101.38	154.72	24.83	118.76	51.61
2008/09 (Proj.)					
September	98.32	149.24	24.01	119.30	47.42
October	100.05	151.64	23.14	117.91	49.25

1/ Marketing year beginning August 1. 2/ Based on export estimate. 3/ Total Foreign is equal to world minus United States. See global cotton tables for treatment of export/import imbalances.

World and U.S. Supply and Use for Oilseeds 1/  
(Million Metric Tons)

Commodity	Output	Total Supply	Trade	Total Use 2/	Ending Stocks
=====					
World					
Oilseeds					
2006/07	403.33	467.74	83.73	328.36	72.54
2007/08 (Est.)	391.18	463.72	92.58	337.40	61.28
2008/09 (Proj.)					
September	417.77	476.37	92.80	350.25	60.40
October	420.36	481.64	94.17	348.91	65.02
Oilmeals					
2006/07	224.37	232.15	68.44	222.86	7.39
2007/08 (Est.)	230.40	237.79	71.22	229.03	7.77
2008/09 (Proj.)					
September	238.62	246.35	73.67	235.84	7.62
October	237.66	245.43	73.36	235.17	7.72
Vegetable Oils					
2006/07	121.40	131.98	48.39	121.18	9.84
2007/08 (Est.)	127.97	137.80	51.94	125.11	9.60
2008/09 (Proj.)					
September	134.02	143.51	54.45	131.19	9.60
October	133.71	143.31	53.88	130.63	9.95
=====					
United States					
Oilseeds					
2006/07	96.61	111.85	31.65	53.48	17.02
2007/08 (Est.)	82.44	100.73	33.09	53.44	6.91
2008/09 (Proj.)					
September	88.17	94.40	28.43	52.94	4.71
October	89.93	97.90	29.79	52.26	7.35
Oilmeals					
2006/07	41.56	43.62	8.26	34.97	0.39
2007/08 (Est.)	40.87	43.28	8.78	34.17	0.33
2008/09 (Proj.)					
September	40.95	43.30	8.10	34.86	0.33
October	40.43	42.84	8.13	34.37	0.33
Vegetable Oils					
2006/07	10.44	14.78	1.31	11.74	1.74
2007/08 (Est.)	10.51	15.21	1.69	12.06	1.47
2008/09 (Proj.)					
September	10.39	15.23	1.35	12.48	1.41
October	10.28	15.03	1.35	12.41	1.27
=====					
Foreign 3/					
Oilseeds					
2006/07	306.72	355.90	52.09	274.87	55.52
2007/08 (Est.)	308.74	362.99	59.49	283.97	54.37
2008/09 (Proj.)					
September	329.60	381.96	64.37	297.31	55.69
October	330.43	383.74	64.38	296.65	57.67
Oilmeals					
2006/07	182.81	188.53	60.18	187.89	7.01
2007/08 (Est.)	189.53	194.51	62.44	194.86	7.43
2008/09 (Proj.)					
September	197.67	203.04	65.57	200.98	7.29
October	197.23	202.59	65.23	200.79	7.39
Vegetable Oils					
2006/07	110.97	117.20	47.09	109.45	8.10
2007/08 (Est.)	117.46	122.60	50.25	113.05	8.13
2008/09 (Proj.)					
September	123.63	128.29	53.11	118.71	8.20
October	123.43	128.28	52.53	118.22	8.68

1/ Aggregate of local marketing years with Brazil and Argentina on an Oct.-Sept. year. 2/ Crush only for oilseeds. 3/ Total foreign is equal to world minus United States.

## U.S. Wheat Supply and Use 1/

Item	2008/09 Projections			
	2006/07	2007/08	September	October
Area	Million acres			
Planted	57.3	60.4	63.5	63.0
Harvested	46.8	51.0	56.6	55.7
Yield per harvested acre	Bushels			
	38.7	40.5	43.5	44.9
	Million bushels			
Beginning stocks	571	456	306	306
Production	1,812	2,067	2,462	2,500
Imports	122	113	100	100
Supply, total	2,505	2,635	2,868	2,905
Food	938	948	960	960
Seed	82	88	84	84
Feed and residual	121	30	250	260
Domestic, total	1,140	1,066	1,294	1,304
Exports	908	1,264	1,000	1,000
Use, total	2,049	2,330	2,294	2,304
Ending stocks	456	306	574	601
CCC inventory	41	0	0	0
Free stocks	415	306	574	601
Outstanding loans	14	1	10	10
Avg. farm price (\$/bu) 2/	4.26	6.48	6.70- 7.80	6.60- 7.40

## U.S. Wheat by Class: Supply and Use

Year beginning June 1	Hard	Hard	Soft			Total
	Winter	Spring	Red	White	Durum	
2007/08 (estimated)	Million bushels					
Beginning stocks	165	117	109	44	22	456
Production	962	449	358	227	72	2,067
Supply, total 3/	1,127	614	481	280	134	2,635
Domestic use	452	240	217	73	83	1,066
Exports	538	305	209	170	42	1,264
Use, total	990	546	426	243	125	2,330
Ending stocks, total	138	68	55	37	8	306
2008/09 (projected)						
Beginning stocks	138	68	55	37	8	306
Production	1,035	512	614	254	85	2,500
Supply, total 3/	1,174	620	674	300	138	2,905
Domestic use	513	244	352	106	89	1,304
Exports	445	240	155	130	30	1,000
Use, total	958	484	507	236	119	2,304
Ending stocks, total						
October	216	136	167	64	19	601
September	243	90	174	52	16	574

Note: Totals may not add due to rounding. 1/ Marketing year beginning June 1.  
2/ Marketing-year weighted average price received by farmers. 3/ Includes imports.

## U.S. Feed Grain and Corn Supply and Use 1/

Item	2008/09 Projections			
	2006/07	2007/08	Est. September	October
=====				
FEED GRAINS				
Area	Million acres			
Planted	92.5	109.1	101.9	102.5
Harvested	80.1	98.4	90.8	91.6
Yield per harvested acre	Metric tons			
	3.50	3.57	3.56	3.58
	Million metric tons			
Beginning stocks	54.7	36.2	43.8	45.1
Production	279.9	350.9	323.5	328.2
Imports	2.4	3.3	2.7	2.7
Supply, total	337.1	390.3	370.0	376.0
Feed and residual	148.2	159.6	140.5	145.6
Food, seed & industrial	94.4	115.8	144.7	141.9
Domestic, total	242.6	275.4	285.2	287.5
Exports	58.3	69.9	54.7	54.9
Use, total	300.9	345.2	339.9	342.4
Ending stocks, total	36.2	45.1	30.2	33.5
CCC inventory	0.0	0.0		0.0
Free stocks	36.2	45.1		33.5
Outstanding loans	3.0	2.7		5.1
CORN				
Area	Million acres			
Planted	78.3	93.6	87.0	86.9
Harvested	70.6	86.5	79.3	79.2
Yield per harvested acre	Bushels			
	149.1	151.1	152.3	154.0
	Million bushels			
Beginning stocks	1,967	1,304	1,576	1,624
Production	10,535	13,074	12,072	12,200
Imports	12	18	15	15
Supply, total	12,514	14,396	13,663	13,839
Feed and residual	5,595	5,999	5,200	5,350
Food, seed & industrial	3,490	4,338	5,445	5,335
Ethanol for fuel 2/	2,119	3,000	4,100	4,000
Domestic, total	9,085	10,336	10,645	10,685
Exports	2,125	2,435	2,000	2,000
Use, total	11,210	12,771	12,645	12,685
Ending stocks, total	1,304	1,624	1,018	1,154
CCC inventory	0	0		0
Free stocks	1,304	1,624		1,154
Outstanding loans	116	106		200
Avg. farm price (\$/bu) 3/	3.04	4.20	5.00- 6.00	4.20- 5.20

=====

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for corn and sorghum; June 1 for barley and oats. 2/ For a further breakout of FSI corn uses including ethanol, see the ERS Feed Outlook table 5, or Feed Grains Database at "www.ers.usda.gov/db/feedgrains." 3/ Marketing-year weighted average price received by farmers.

## U.S. Sorghum, Barley and Oats Supply and Use 1/

Item	2008/09 Projections			
	2006/07	2007/08	Est. September	October
Million bushels				
<b>SORGHUM</b>				
Area planted (mil. acres)	6.5	7.7	7.3	8.1
Area harv. (mil. acres)	4.9	6.8	6.4	7.2
Yield (bushels/acre)	56.2	74.2	66.1	64.1
Beginning stocks	66	32	52	53
Production	278	505	426	464
Imports	0	0	0	0
Supply, total	343	537	478	517
Feed and residual	114	171	210	235
Food, seed & industrial	45	35	70	70
Total domestic	159	206	280	305
Exports	153	278	130	140
Use, total	311	484	410	445
Ending stocks, total	32	53	68	72
Avg. farm price (\$/bu) 2/	3.29	4.08	4.45- 5.45	3.70- 4.70
<b>BARLEY</b>				
Area planted (mil. acres)	3.5	4.0	4.1	4.2
Area harv. (mil. acres)	3.0	3.5	3.6	3.8
Yield (bushels/acre)	61.1	60.4	59.9	63.6
Beginning stocks	108	69	68	68
Production	180	212	218	239
Imports	12	32	25	25
Supply, total	300	312	311	333
Feed and residual	49	34	50	80
Food, seed & industrial	162	168	160	160
Total domestic	211	203	210	240
Exports	20	41	25	25
Use, total	231	244	235	265
Ending stocks, total	69	68	76	68
Avg. farm price (\$/bu) 2/	2.85	4.02	5.15- 6.15	4.60- 5.60
<b>OATS</b>				
Area planted (mil. acres)	4.2	3.8	3.5	3.2
Area harv. (mil. acres)	1.6	1.5	1.4	1.4
Yield (bushels/acre)	59.8	60.9	62.3	63.5
Beginning stocks	53	51	67	67
Production	94	92	90	89
Imports	106	123	105	105
Supply, total	252	265	262	260
Feed and residual	125	121	120	120
Food, seed & industrial	74	75	75	75
Total domestic	199	196	195	195
Exports	3	3	3	3
Use, total	202	199	198	198
Ending stocks, total	51	67	64	62
Avg. farm price (\$/bu) 2/	1.87	2.63	3.10- 3.80	2.65- 3.35

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for sorghum, June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers.

U.S. Rice Supply and Use 1/  
(Rough Equivalent of Rough and Milled Rice)

Item	2008/09 Projections			
	2006/07	2007/08	September	October
TOTAL				
Area		Million acres		
Planted	2.84	2.76	2.94	2.94
Harvested	2.82	2.75	2.92	2.92
Yield per harvested acre		Pounds		
	6,868	7,185	7,076	6,982
		Million hundredweight		
Beginning stocks 2/	43.0	39.3	29.4	29.4
Production	193.7	197.5	206.9	204.1
Imports	20.6	23.9	25.5	25.5
Supply, total	257.3	260.7	261.9	259.1
Domestic & residual 3/	127.2	123.3	126.0	126.0
Exports, total 4/	90.8	107.9	110.0	108.0
Rough	32.1	40.2	38.0	37.0
Milled (rough equiv.)	58.7	67.8	72.0	71.0
Use, total	218.0	231.2	236.0	234.0
Ending stocks	39.3	29.4	25.9	25.1
Avg. milling yield (%) 5/	71.0	70.5	70.5	70.5
Avg. farm price (\$/cwt) 6/	9.96	12.80	15.75-16.75	15.85-16.85
LONG GRAIN				
Harvested acres (mil.)	2.19	2.05		
Yield (pounds/acre)	6,689	6,929		
Beginning stocks	32.7	28.5	19.0	19.0
Production	146.2	142.2	157.3	155.2
Supply, total 7/	193.1	188.4	195.4	193.3
Domestic & Residual 3/	92.6	87.5	91.0	91.0
Exports 8/	72.0	81.9	86.5	85.0
Use, total	164.6	169.3	177.5	176.0
Ending stocks	28.5	19.0	17.9	17.3
Avg. farm price (\$/cwt) 6/	9.47	12.50	15.00-16.00	15.50-16.50
MEDIUM & SHORT GRAIN				
Harvested acres (mil.)	0.64	0.70		
Yield (pounds/acre)	7,484	7,942		
Beginning stocks	9.4	10.0	9.1	9.1
Production	47.5	55.3	49.6	48.9
Supply, total 7/	63.4	71.0	65.1	64.5
Domestic & Residual 3/	34.6	35.8	35.0	35.0
Exports 8/	18.8	26.1	23.5	23.0
Use, total	53.4	61.9	58.5	58.0
Ending stocks	10.0	9.1	6.6	6.5
Avg. farm price (\$/cwt) 6/	12.10	13.80	19.50-20.50	17.50-18.50

Note: Totals may not add due to rounding. 1/ Marketing year beginning August 1. 2/ Includes the following quantities of broken kernel rice (type undetermined) not included in estimates of beginning stocks by type (in mil. cwt): 2006/07-0.9; 2007/08-0.8; 2008/09-1.3. 3/ Residual includes unreported use, processing losses, and estimating errors. Use by type may not add to total rice use because of the difference in brokens between beginning and ending stocks. 4/ Includes rough rice and milled rice exports. Milled rice exports are converted to an equivalent rough basis. 5/ Expressed as a percent, i.e., the total quantity of whole kernel and broken rice produced divided by the quantity of rough rice milled. 6/ Marketing-year weighted average price received by farmers. 7/ Includes imports. 8/ Exports by type of rice are estimated.

U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

Item	2006/07	2007/08	2008/09 Projections	
		Est.	September	October
=====				
SOYBEANS:	Million acres			
Area				
Planted	75.5	64.7	74.8	77.0
Harvested	74.6	64.1	73.3	75.5
	Bushels			
Yield per harvested acre	42.7	41.7	40.0	39.5
	Million bushels			
Beginning stocks	449	574	140	205
Production	3,188	2,676	2,934	2,983
Imports	9	10	10	7
Supply, total	3,647	3,260	3,084	3,195
Crushings	1,808	1,801	1,785	1,760
Exports	1,116	1,160	1,000	1,050
Seed	80	95	90	90
Residual	69	-2	74	75
Use, total	3,073	3,055	2,949	2,975
Ending stocks	574	205	135	220
Avg. farm price (\$/bu) 2/	6.43	10.10	11.60-13.10	9.60 -11.10
	Million pounds			
SOYBEAN OIL:				
Beginning stocks	3,010	3,085	2,635	2,375
Production	20,489	20,630 3/	20,350	20,065
Imports	37	60	50	50
Supply, total	23,536	23,775	23,035	22,490
Domestic	18,575	18,400	18,350	18,100
For methyl ester	2,762	3,050	3,100	3,100
Exports	1,877	3,000	2,350	2,350
Use, total	20,451	21,400	20,700	20,450
Ending stocks	3,085	2,375	2,335	2,040
Average price (c/lb) 2/	31.02	52.03	52.00-56.00	44.00-48.00
	Thousand short tons			
SOYBEAN MEAL:				
Beginning stocks	314	346	300	300
Production	43,054	42,314 3/	42,435	41,835
Imports	156	140	165	165
Supply, total	43,524	42,800	42,900	42,300
Domestic	34,374	33,200	34,000	33,400
Exports	8,804	9,300	8,600	8,600
Use, total	43,178	42,500	42,600	42,000
Ending stocks	346	300	300	300
Average price (\$/s.t.) 2/	205.44	335.94	330.00-390.00	260.00-320.00

Note: Reliability calculations at end of report. 1/ Marketing year beginning September 1 for soybeans; October 1 for soybean oil and meal. 2/ Prices: Soybeans, marketing year weighted average price received by farmers; for Oil, simple average of crude soybean oil, Decatur; for Meal, simple average of 48 percent, Decatur. 3/ Based on an October year crush of 1,783 million bushels.

WASDE-463-16  
U.S. Sugar Supply and Use 1/

Item	: 2008/09 Projection			
	: 2006/07	: 2007/08	: Est.	: September October
=====				
	: 1,000 short tons, raw value			
Beginning stocks	: 1,698	1,799	1,568	1,509
Production 2/	: 8,446	8,179	7,454	7,656
Beet sugar	: 5,008	4,746	4,000	4,200
Cane sugar	: 3,438	3,433	3,454	3,456
Florida	: 1,719	1,643	1,747	1,747
Hawaii	: 222	190	223	225
Louisiana	: 1,320	1,442	1,300	1,300
Texas	: 177	158	184	184
Imports	: 2,080	2,456	2,443	2,451
TRQ 3/	: 1,624	1,352	1,458	1,466
Other program 4/	: 390	559	425	425
Other 5/	: 66	545	560	560
Mexico	: 60	535	550	550
Total supply	: 12,224	12,434	11,465	11,616
Exports	: 422	210	250	250
Deliveries	: 10,135	10,715	10,710	10,710
Food	: 9,913	10,500	10,500	10,500
Other 6/	: 222	215	210	210
Miscellaneous 7/	: -132	0	0	0
Total use	: 10,425	10,925	10,960	10,960
Ending stocks	: 1,799	1,509	505	656
Stocks to use ratio	: 17.3	13.8	4.6	6.0

1/ Fiscal years beginning Oct 1. Historical data are from FSA, "Sweetener Market Data" except imports (U.S. Customs Service, Census Bureau). 2/ For 2008/09, FSA compilations of processor projections (FL, HI, TX cane). Trend sugar per acre applied to LA area for harvest adjusted for seed, and trend recovery rate applied to sugabeets. 3/ For 2008/09, includes tariff rate quota shortfall of 100,000 tons. 4/ Includes sugar under the re-export and polyhydric alcohol programs. 5/ Does not include Mexico TRQ imports. For 2006/07, other high-tier (0) and other (6). For 2007/08, other high-tier (10) and other (0). For 2008/09, other high-tier (10) and other (0). 6/ Transfers to sugar-containing products for reexport, and for nonedible alcohol and feed. 7/ Includes SMD miscellaneous uses and the difference between SMD imports and WASDE imports.

Mexico Sugar Supply and Use 1/

=====						
	: Supply			: Use		
Fiscal	: =====					
Ending	year	: Beginning	: Production:	: Imports	: Domestic:	: Exports: stocks
	: stocks	:	:	:	:	:
=====						
1,000 metric tons, raw value						
Sugar						
2007/08 est.						
	Sep	1,718	5,856	200	5,720	505 1,549
	Oct	1,718	5,852	210	5,720	500 1,560
2008/09 proj.						
	Sep	1,549	5,850	225	5,805	500 1,319
	Oct	1,560	5,850	225	5,780	500 1,355

1/ U.S. HFCS exports to Mexico (metric tons, dry-weight basis): Oct-Sep 2006/07 = 277,767; Oct-Jul 2006/07 = 206,288; Oct-Jul 2007/08 = 346,833. Footnote source: U.S. Census Bureau.



U. S. Cotton Supply and Use 1/

```

=====
Item                :      :      :      2008/09 Projections
                    : 2006/07 : 2007/08 :=====
                    :      : Est. : September   October
=====
                    :
                    :      Million acres
Area                :
  Planted           : 15.27   10.83   9.41   9.41
  Harvested        : 12.73   10.49   7.83   7.76
                    :
                    :      Pounds
Yield per harvested :
  acre              :    814    879    849    849
                    :
                    :      Million 480 pound bales
Beginning stocks 2/ :    6.07    9.48    9.90    9.89
Production          :   21.59   19.21   13.85   13.71
Imports             :    0.02    0.01    0.02    0.02
  Supply, total     :   27.68   28.70   23.76   23.62
Domestic use        :    4.94    4.61    4.40    4.40
Exports             :   13.01   13.65   14.50   13.00
  Use, total        :   17.95   18.26   18.90   17.40
Unaccounted 3/     :    0.25    0.55   -0.04    0.02
Ending stocks       :    9.48    9.89    4.90    6.20
                    :
Avg. farm price 4/ :   46.5    59.3   57.0-69.0  51.0-62.0
=====

```

Note: Reliability calculations at end of report.

1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Based on Bureau of Census data. 3/ Reflects the difference between the previous season's supply less total use and ending stocks based on Bureau of Census data. 4/ Cents per pound for upland cotton.

World Wheat Supply and Use 1/  
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	: Beginning stocks	: Produc- tion	: Imports	: Domestic 2/ Feed	: Total	: Exports	
2006/07							
World 3/	147.64	596.30	113.25	106.27	616.93	111.20	127.02
United States	15.55	49.32	3.32	3.29	31.04	24.73	12.41
Total foreign	132.09	546.99	109.93	102.98	585.89	86.48	114.60
Major exporters 4/	43.21	176.16	5.56	69.82	146.85	52.54	25.54
Argentina	0.50	15.20	0.01	0.08	4.90	10.50	0.31
Australia	9.62	10.82	0.09	4.70	7.40	8.73	4.41
Canada	9.70	25.27	0.32	4.84	9.05	19.43	6.80
EU-27 5/	23.39	124.87	5.14	60.20	125.50	13.87	14.03
Major importers 6/	59.73	174.74	54.89	7.70	220.68	5.68	63.00
Brazil	1.18	2.23	7.62	0.20	10.40	0.00	0.63
China	34.39	108.47	0.38	4.00	102.00	2.78	38.46
Select. Mideast 7/	6.82	20.10	10.52	1.55	30.31	0.55	6.58
N. Africa 8/	10.51	18.58	16.30	0.25	33.90	0.26	11.23
Pakistan	3.25	21.28	0.07	0.40	21.90	0.70	1.99
Southeast Asia 9/	2.20	0.00	10.65	0.90	9.98	0.42	2.46
Selected other							
India	2.00	69.35	6.72	0.30	73.36	0.20	4.50
FSU-12	13.00	84.98	5.96	21.65	72.53	22.54	8.86
Russia	3.81	44.90	0.86	14.10	36.40	10.79	2.38
Kazakhstan	3.01	13.50	0.03	2.70	7.50	8.09	0.95
Ukraine	2.41	14.00	0.08	2.10	11.70	3.37	1.43
2007/08 (Estimated)							
World 3/	127.02	610.88	112.12	94.95	618.10	114.85	119.80
United States	12.41	56.25	3.07	0.82	29.00	34.40	8.32
Total foreign	114.60	554.64	109.05	94.13	589.10	80.44	111.47
Major exporters 4/	25.54	168.38	7.44	58.10	135.68	45.81	19.86
Argentina	0.31	16.00	0.00	0.08	5.43	10.00	0.88
Australia	4.41	13.04	0.11	3.50	6.20	7.47	3.89
Canada	6.80	20.05	0.39	2.08	6.31	16.12	4.82
EU-27 5/	14.03	119.29	6.93	52.44	117.74	12.23	10.28
Major importers 6/	63.00	175.61	58.14	8.92	223.33	8.81	64.61
Brazil	0.63	3.83	7.00	0.20	10.40	0.77	0.29
China	38.46	109.86	0.05	6.00	104.00	2.84	41.53
Select. Mideast 7/	6.58	20.29	9.23	1.00	29.25	0.55	6.30
N. Africa 8/	11.23	13.82	21.67	0.20	35.47	0.28	10.97
Pakistan	1.99	23.30	1.49	0.40	22.40	2.20	2.18
Southeast Asia 9/	2.46	0.00	9.86	0.72	10.13	0.57	1.61
Selected other							
India	4.50	75.81	1.88	0.20	75.73	0.05	6.41
FSU-12	8.86	92.69	5.89	23.63	75.56	21.88	10.00
Russia	2.38	49.40	0.34	15.05	37.70	12.22	2.20
Kazakhstan	0.95	16.60	0.04	2.70	7.50	8.18	1.91
Ukraine	1.43	13.90	0.33	3.10	12.90	1.24	1.53

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the EU-27. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

## World Wheat Supply and Use 1/ (Cont'd.)

(Million Metric Tons)

=====							
	Supply			Use			
Region	: Beginning stocks	: Production	: Imports	: Domestic 2/	: Feed	: Total	: Ending stocks
	: -	: +	: +	: +	: +	: +	: -
	: stocks	: tion	: Imports	: Feed	: Total	: Exports	: stocks
=====							
	2008/09 (Projected)						
World 3/							
September	: 118.49	676.28	120.23	124.47	654.88	122.88	139.89
October	: 119.80	680.20	120.83	123.70	655.58	123.18	144.41
United States							
September	: 8.32	67.02	2.72	6.80	35.22	27.22	15.62
October	: 8.32	68.03	2.72	7.08	35.49	27.22	16.37
Total foreign							
September	: 110.17	609.26	117.51	117.67	619.67	95.67	124.26
October	: 111.47	612.17	118.11	116.62	620.10	95.97	128.05
Major exporters 4/							
September	: 19.85	207.09	5.38	72.58	151.78	57.00	23.54
October	: 19.86	207.97	5.38	70.78	150.98	57.50	24.74
Argentina	Sep : 0.88	12.50	0.01	0.08	5.48	7.50	0.41
	Oct : 0.88	12.00	0.01	0.08	5.48	7.00	0.40
Australia	Sep : 3.87	22.00	0.08	3.50	6.20	14.00	5.75
	Oct : 3.89	21.50	0.08	3.50	6.20	14.00	5.26
Canada	Sep : 4.82	25.40	0.30	3.00	7.60	17.50	5.42
	Oct : 4.82	27.30	0.30	3.20	7.80	18.50	6.12
EU-27 5/	Sep : 10.28	147.19	5.00	66.00	132.50	18.00	11.97
	Oct : 10.28	147.17	5.00	64.00	131.50	18.00	12.95
Major importers 6/							
September	: 63.99	175.31	64.93	12.55	229.07	6.78	68.39
October	: 64.61	175.31	65.03	12.55	229.18	6.78	69.01
Brazil	Sep : 0.35	5.40	7.00	0.20	10.55	1.20	1.00
	Oct : 0.29	5.40	7.00	0.20	10.55	1.20	0.94
China	Sep : 41.53	114.00	0.03	9.00	107.00	2.00	46.56
	Oct : 41.53	114.00	0.03	9.00	107.00	2.00	46.56
Sel. Mideast 7/	Sep : 6.27	13.91	15.25	1.55	30.25	0.55	4.63
	Oct : 6.30	13.91	15.45	1.55	30.50	0.55	4.60
N. Africa 8/	Sep : 10.04	15.78	20.30	0.20	35.88	0.23	10.02
	Oct : 10.97	15.78	20.20	0.20	35.93	0.23	10.80
Pakistan	Sep : 2.30	21.50	2.00	0.40	22.60	1.00	2.20
	Oct : 2.18	21.50	2.00	0.40	22.60	1.00	2.08
SE Asia 9/	Sep : 1.57	0.00	11.25	0.95	10.50	0.53	1.79
	Oct : 1.61	0.00	11.25	0.95	10.50	0.53	1.84
Selected other							
India	Sep : 6.41	78.40	0.00	0.10	77.60	0.05	7.16
	Oct : 6.41	78.40	0.00	0.10	77.60	0.05	7.16
FSU-12	Sep : 10.69	110.67	5.73	27.70	81.05	28.74	17.30
	Oct : 10.00	112.74	5.81	28.83	82.83	28.64	17.08
Russia	Sep : 2.30	60.00	0.40	18.00	41.50	14.00	7.20
	Oct : 2.20	61.00	0.40	19.00	43.00	14.00	6.60
Kazakhstan	Sep : 3.17	12.70	0.03	2.70	7.50	5.40	3.00
	Oct : 1.91	12.50	0.03	2.70	7.50	5.20	1.74
Ukraine	Sep : 1.54	24.50	0.10	4.00	14.00	9.00	3.14
	Oct : 1.53	25.50	0.10	4.00	14.00	9.00	4.13

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the EU-27. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Coarse Grain Supply and Use 1/  
(Million Metric Tons)

Region	Supply		Use			Ending	
	Beginning stocks	Production	Imports	Feed	Total	Exports	stocks
=====							
2006/07							
World 3/	165.40	989.07	113.24	635.45	1016.05	117.44	138.42
United States	54.77	280.11	2.55	148.27	242.91	58.34	36.17
Total foreign	110.63	708.96	110.69	487.18	773.13	59.09	102.25
Major exporters 4/	13.31	65.03	3.38	36.17	49.61	23.06	9.05
Argentina	1.46	27.54	0.01	7.16	9.82	16.90	2.29
Australia	3.08	6.58	0.02	4.92	6.16	2.02	1.51
Canada	6.33	23.15	2.17	19.49	24.50	3.65	3.50
Major importers 5/	42.46	212.11	84.98	223.83	298.55	5.68	35.31
EU-27 6/	22.27	137.43	7.99	110.21	147.71	4.69	15.29
Japan	1.74	0.18	19.67	14.88	19.82	0.00	1.76
Mexico	3.34	29.14	11.06	23.40	39.92	0.22	3.40
N. Afr & Mideast 7/	8.11	27.77	20.81	40.58	47.86	0.31	8.52
Saudi Arabia	2.72	0.34	8.28	8.53	8.75	0.00	2.58
Southeast Asia 8/	2.12	16.88	3.97	15.01	20.77	0.46	1.73
South Korea	1.38	0.33	8.80	6.96	9.16	0.00	1.35
Selected other							
Brazil	3.17	53.18	1.77	36.18	43.34	11.06	3.71
China	35.81	159.10	1.16	105.36	153.70	5.41	36.95
FSU-12	5.55	58.70	0.93	35.49	51.44	8.46	5.28
Russia	1.33	30.20	0.36	18.60	28.60	1.62	1.67
Ukraine	2.40	19.18	0.05	9.95	13.38	6.13	2.12
=====							
2007/08 (Estimated)							
World 3/	138.42	1077.05	124.15	657.99	1065.41	123.31	150.05
United States	36.17	351.06	3.45	159.70	275.76	69.86	45.06
Total foreign	102.25	725.98	120.70	498.29	789.65	53.44	105.00
Major exporters 4/	9.05	76.15	3.60	37.26	51.77	28.46	8.58
Argentina	2.29	25.40	0.00	7.57	10.33	16.91	0.46
Australia	1.51	9.90	0.00	5.40	6.70	3.99	0.72
Canada	3.50	27.84	3.27	19.08	24.54	6.04	4.03
Major importers 5/	35.31	210.91	95.72	229.60	305.08	5.28	31.58
EU-27 6/	15.29	136.39	19.76	115.56	153.37	4.60	13.47
Japan	1.76	0.20	19.26	14.37	19.39	0.00	1.83
Mexico	3.40	29.73	10.56	23.56	40.34	0.10	3.25
N. Afr & Mideast 7/	8.52	25.08	20.43	40.19	47.43	0.01	6.60
Saudi Arabia	2.58	0.32	9.00	9.03	9.25	0.00	2.65
Southeast Asia 8/	1.73	18.76	3.18	15.42	21.38	0.57	1.72
South Korea	1.35	0.35	9.17	7.25	9.43	0.00	1.44
Selected other							
Brazil	3.71	61.04	0.86	39.85	47.49	7.76	10.37
China	36.95	159.01	1.28	106.02	157.10	0.95	39.20
FSU-12	5.28	53.91	0.82	34.50	50.32	5.26	4.44
Russia	1.67	29.33	0.43	18.68	28.85	1.20	1.38
Ukraine	2.12	14.59	0.07	9.06	12.16	3.08	1.53

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ The EU-27, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Coarse Grain Supply and Use 1/ (Cont'd.)  
(Million Metric Tons)

Region	Supply		Use				Ending stocks
	Beginning stocks	Production	Imports	Domestic Feed	Exports	Total	
2008/09 (Projected)							
World 3/							
September	150.67	1086.70	109.60	647.48	1090.34	112.98	147.02
October	150.05	1094.29	107.95	655.50	1097.17	111.64	147.17
United States							
September	43.81	323.70	2.91	140.66	285.55	54.70	30.17
October	45.06	328.39	2.91	145.78	287.88	54.95	33.53
Total foreign							
September	106.86	763.00	106.69	506.82	804.79	58.28	116.85
October	105.00	765.90	105.04	509.73	809.29	56.69	113.64
Major exporters 4/							
September	9.27	74.68	3.05	36.53	51.82	25.01	10.18
October	8.58	75.20	2.05	38.23	53.52	22.71	9.60
Argentina Sep	0.96	25.92	0.00	7.26	10.07	15.06	1.75
Argentina Oct	0.46	25.92	0.00	9.06	11.87	12.76	1.75
Australia Sep	0.72	11.36	0.00	5.97	7.31	3.78	0.99
Australia Oct	0.72	11.36	0.00	5.97	7.31	3.78	0.99
Canada Sep	4.22	25.42	2.73	18.09	24.26	3.65	4.46
Canada Oct	4.03	25.94	1.73	17.99	24.16	3.65	3.89
Major importers 5/							
September	31.65	228.73	82.13	224.73	301.64	5.91	34.95
October	31.58	231.27	81.38	223.63	300.65	6.86	36.72
EU-27 6/ Sep	13.42	153.26	4.16	109.72	148.74	5.20	16.90
EU-27 6/ Oct	13.47	155.81	3.26	108.73	147.74	6.20	18.59
Japan Sep	1.83	0.18	19.16	14.39	19.31	0.00	1.85
Japan Oct	1.83	0.18	19.16	14.39	19.31	0.00	1.85
Mexico Sep	3.23	31.18	10.98	24.71	41.56	0.10	3.73
Mexico Oct	3.25	31.18	10.88	24.51	41.46	0.10	3.75
N Afr/M. East 7/ Sep	6.70	24.90	22.37	40.43	47.90	0.05	6.02
N Afr/M. East 7/ Oct	6.60	24.90	22.62	40.53	48.00	0.00	6.12
Saudi Arabia Sep	2.65	0.33	9.50	9.23	9.46	0.00	3.01
Saudi Arabia Oct	2.65	0.33	9.50	9.23	9.46	0.00	3.01
S.-east Asia 8/ Sep	1.76	18.37	3.83	16.07	22.05	0.56	1.35
S.-east Asia 8/ Oct	1.72	18.37	3.83	16.07	22.05	0.56	1.31
South Korea Sep	1.44	0.34	7.77	5.95	8.13	0.00	1.42
South Korea Oct	1.44	0.34	7.77	5.95	8.13	0.00	1.42
Selected other							
Brazil Sep	11.57	59.86	0.76	40.08	47.81	9.30	15.08
Brazil Oct	10.37	57.86	0.76	42.08	50.31	9.30	9.38
China Sep	39.20	163.70	1.43	114.23	166.73	0.65	36.95
China Oct	39.20	163.70	1.43	114.23	166.73	0.65	36.95
FSU-12 Sep	4.45	71.30	0.59	38.23	54.91	12.24	9.20
FSU-12 Oct	4.44	72.75	0.69	38.43	55.33	12.04	10.51
Russia Sep	1.17	36.75	0.35	20.95	31.58	2.75	3.94
Russia Oct	1.38	38.05	0.35	21.10	31.98	2.75	5.05
Ukraine Sep	1.54	23.48	0.05	9.80	13.23	8.60	3.24
Ukraine Oct	1.53	23.48	0.05	9.80	13.23	8.60	3.23

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ The EU-27, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Corn Supply and Use 1/  
(Million Metric Tons)

=====							
	Supply			Use			
Region	: Beginning stocks	: Production	: Imports	: Domestic 2/	: Feed	: Total	: Ending stocks
	: : : : : : :	: : : : : : :	: : : : : : :	: : : : : : :	: : : : : : :	: : : : : : :	: : : : : : :
	: : : : : : :	: : : : : : :	: : : : : : :	: : : : : : :	: : : : : : :	: : : : : : :	: : : : : : :
=====							
	2006/07						
	:	:	:	:	:	:	:
World 3/	: 124.78	712.44	90.92	477.79	728.53	93.80	108.69
United States	: 49.97	267.60	0.30	142.11	230.77	53.99	33.11
Total foreign	: 74.81	444.84	90.62	335.68	497.76	39.81	75.58
Major exporters 4/	: 3.46	29.80	1.13	9.20	15.30	15.78	3.32
Argentina	: 1.16	22.50	0.01	4.80	6.70	15.31	1.66
South Africa	: 2.31	7.30	1.12	4.40	8.60	0.47	1.66
Major importers 5/	: 18.01	99.24	54.52	110.36	154.16	1.33	16.29
Egypt	: 0.65	6.15	4.83	8.60	10.70	0.00	0.92
EU-27 6/	: 9.46	53.83	7.06	48.70	62.30	0.66	7.38
Japan	: 0.94	0.00	16.71	11.90	16.50	0.00	1.15
Mexico	: 2.71	22.35	8.94	15.10	30.70	0.22	3.08
Southeast Asia 7/	: 2.10	16.81	3.96	14.95	20.70	0.44	1.73
South Korea	: 1.38	0.07	8.74	6.91	8.83	0.00	1.35
Selected other	:	:	:	:	:	:	:
Brazil	: 3.02	51.00	1.41	34.50	41.00	10.84	3.59
Canada	: 2.00	8.99	2.10	8.46	11.44	0.31	1.34
China	: 35.26	151.60	0.02	104.00	145.00	5.27	36.60
FSU-12	: 1.66	12.85	0.52	10.51	12.14	1.12	1.77
Ukraine	: 0.92	6.40	0.02	4.50	5.25	1.03	1.07
	:	:	:	:	:	:	:
	2007/08 (Estimated)						
	:	:	:	:	:	:	:
World 3/	: 108.69	790.99	95.87	499.88	776.80	95.77	122.88
United States	: 33.11	332.09	0.46	152.38	262.56	61.85	41.26
Total foreign	: 75.58	458.89	95.42	347.50	514.24	33.92	81.62
Major exporters 4/	: 3.32	33.00	0.20	10.10	16.60	16.50	3.42
Argentina	: 1.66	20.50	0.00	5.10	7.00	15.00	0.16
South Africa	: 1.66	12.50	0.20	5.00	9.60	1.50	3.26
Major importers 5/	: 16.29	95.03	59.95	111.95	155.60	1.15	14.51
Egypt	: 0.92	6.17	4.20	8.30	10.40	0.00	0.89
EU-27 6/	: 7.38	47.37	13.50	49.00	62.00	0.50	5.75
Japan	: 1.15	0.00	16.60	11.80	16.50	0.00	1.25
Mexico	: 3.08	22.65	9.20	16.20	32.00	0.10	2.83
Southeast Asia 7/	: 1.73	18.69	3.15	15.35	21.30	0.55	1.72
South Korea	: 1.35	0.08	9.10	7.20	9.10	0.00	1.44
Selected other	:	:	:	:	:	:	:
Brazil	: 3.59	58.60	0.55	38.00	45.00	7.50	10.24
Canada	: 1.34	11.65	3.20	10.35	13.85	0.90	1.45
China	: 36.60	151.83	0.05	105.00	149.00	0.60	38.88
FSU-12	: 1.77	13.79	0.45	10.99	12.68	2.08	1.25
Ukraine	: 1.07	7.40	0.02	5.00	5.70	2.00	0.79
	:	:	:	:	:	:	:
=====							

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Egypt, the EU-27, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Corn Supply and Use 1/ (Cont'd.)  
(Million Metric Tons)

=====								
		Supply			Use			
Region		Beginning stocks	Production	Imports	Domestic 2/	Feed	Total	Ending stocks
=====								
2008/09 (Projected)								
World 3/								
	September	123.46	782.96	83.23	486.23	796.47	86.07	109.94
	October	122.88	785.25	81.33	492.34	800.37	83.87	107.76
United States								
	September	40.02	306.65	0.38	132.09	270.40	50.80	25.86
	October	41.26	309.89	0.38	135.90	271.41	50.80	29.31
Total foreign								
	September	83.44	476.31	82.85	354.15	526.08	35.27	84.09
	October	81.62	475.35	80.95	356.45	528.95	33.07	78.44
Major exporters 4/								
	September	3.92	30.50	0.20	8.80	15.30	15.50	3.82
	October	3.42	30.50	0.20	10.60	17.10	13.50	3.52
	Argentina Sep	0.66	19.00	0.00	3.80	5.70	13.00	0.96
	Oct	0.16	19.00	0.00	5.60	7.50	11.00	0.66
	South Africa Sep	3.26	11.50	0.20	5.00	9.60	2.50	2.86
	Oct	3.26	11.50	0.20	5.00	9.60	2.50	2.86
Major importers 5/								
	September	14.50	106.84	48.60	109.80	154.77	1.64	13.53
	October	14.51	107.86	47.60	109.30	154.27	1.64	14.06
	Egypt Sep	0.89	6.18	4.30	8.30	10.60	0.00	0.77
	Oct	0.89	6.18	4.30	8.30	10.60	0.00	0.77
	EU-27 6/ Sep	5.70	58.14	3.00	47.00	61.00	1.00	4.83
	Oct	5.75	59.15	2.50	47.00	61.00	1.00	5.40
	Japan Sep	1.25	0.00	16.10	11.50	16.10	0.00	1.25
	Oct	1.25	0.00	16.10	11.50	16.10	0.00	1.25
	Mexico Sep	2.83	24.00	9.50	17.00	33.00	0.10	3.23
	Oct	2.83	24.00	9.00	16.50	32.50	0.10	3.23
	S.-east Asia 7/Sep	1.76	18.30	3.80	16.00	21.98	0.54	1.35
	Oct	1.72	18.30	3.80	16.00	21.98	0.54	1.31
	South Korea Sep	1.44	0.08	7.70	5.90	7.80	0.00	1.42
	Oct	1.44	0.08	7.70	5.90	7.80	0.00	1.42
Selected other								
	Brazil Sep	11.44	57.00	0.50	38.00	45.00	9.00	14.94
	Oct	10.24	55.00	0.50	40.00	47.50	9.00	9.24
	Canada Sep	1.64	9.90	2.60	8.60	12.60	0.30	1.24
	Oct	1.45	9.90	1.60	7.50	11.50	0.30	1.15
	China Sep	38.88	156.00	0.10	113.00	158.00	0.50	36.48
	Oct	38.88	156.00	0.10	113.00	158.00	0.50	36.48
	FSU-12 Sep	1.25	18.42	0.23	12.53	14.26	3.38	2.25
	Oct	1.25	18.12	0.33	12.53	14.26	3.18	2.25
	Ukraine Sep	0.79	9.00	0.03	5.00	5.70	3.00	1.11
	Oct	0.79	9.00	0.03	5.00	5.70	3.00	1.11
=====								

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Egypt, the EU-27, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Rice Supply and Use (Milled Basis) 1/  
(Million Metric Tons)

Region	Supply			Use		
	Beginning stocks	Production	Imports	Total 2/	Domestic	Exports
2006/07						
World 3/	75.68	420.41	27.81	421.10	31.30	74.98
United States	1.37	6.24	0.65	4.07	2.92	1.27
Total foreign	74.31	414.17	27.15	417.03	28.37	73.71
Major exporters 4/	15.73	139.72	0.46	117.75	22.42	15.73
India	10.52	93.35	0.00	86.94	5.50	11.43
Pakistan	0.30	5.20	0.00	2.26	2.84	0.40
Thailand	3.59	18.25	0.01	9.78	9.56	2.51
Vietnam	1.32	22.92	0.45	18.78	4.52	1.39
Major importers 5/	12.80	60.19	11.58	70.12	0.42	14.03
Brazil	0.90	7.70	0.75	7.96	0.23	1.16
EU-27 6/	1.18	1.69	1.17	2.76	0.15	1.14
Indonesia	3.21	35.30	2.00	35.90	0.00	4.61
Nigeria	0.55	2.90	1.60	4.45	0.00	0.60
Philippines	5.29	9.78	1.80	12.00	0.00	4.87
Sel. Mideast 7/	1.51	2.13	2.96	5.06	0.05	1.50
Selected other						
Burma	0.70	10.60	0.00	10.67	0.03	0.60
C. Amer & Carib 8/	0.19	0.06	0.37	0.48	0.00	0.14
China	36.78	127.20	0.47	127.20	1.34	35.92
Egypt	0.36	4.38	0.10	3.27	1.21	0.37
Japan	2.40	7.79	0.68	8.25	0.20	2.41
Mexico	0.16	0.18	0.59	0.79	0.00	0.15
South Korea	0.82	4.68	0.24	4.89	0.16	0.69
2007/08 (Estimated)						
World 3/	74.98	430.19	25.61	427.48	30.37	77.69
United States	1.27	6.31	0.76	3.95	3.45	0.94
Total foreign	73.71	423.88	24.85	423.54	26.92	76.75
Major exporters 4/	15.73	145.35	0.41	121.82	21.85	17.83
India	11.43	96.43	0.00	90.76	4.10	13.00
Pakistan	0.40	5.50	0.00	2.45	3.00	0.45
Thailand	2.51	19.30	0.01	9.60	10.00	2.22
Vietnam	1.39	24.13	0.40	19.01	4.75	2.16
Major importers 5/	14.03	61.72	9.42	71.77	0.60	12.80
Brazil	1.16	8.35	0.50	8.43	0.43	1.16
EU-27 6/	1.14	1.68	1.10	2.75	0.15	1.02
Indonesia	4.61	35.50	0.50	36.35	0.00	4.26
Nigeria	0.60	3.00	1.60	4.70	0.00	0.50
Philippines	4.87	10.08	2.00	12.60	0.00	4.35
Sel. Mideast 7/	1.50	2.38	2.76	5.20	0.02	1.42
Selected other						
Burma	0.60	10.73	0.05	10.30	0.45	0.63
C. Amer & Carib 8/	0.14	0.06	0.38	0.52	0.00	0.05
China	35.92	129.84	0.30	127.34	1.00	37.72
Egypt	0.37	4.39	0.02	3.66	0.45	0.67
Japan	2.41	7.93	0.70	8.15	0.20	2.69
Mexico	0.15	0.20	0.60	0.76	0.01	0.17
South Korea	0.69	4.41	0.27	4.64	0.00	0.73

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, and the EU-27. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.



World Rice Supply and Use (Milled Basis) 1/ (Cont'd.)  
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	: Beginning stocks	: Produc- tion	: Imports	: Total 2/ Domestic	: Exports	:	
=====							
2008/09 (Projected)							
World 3/							
September	: 77.26	431.98	26.31	428.88	28.25	80.36	
October	: 77.69	433.23	26.53	430.38	28.33	80.54	
United States							
September	: 0.94	6.62	0.81	4.02	3.52	0.83	
October	: 0.94	6.53	0.81	4.02	3.45	0.80	
Total foreign							
September	: 76.32	425.36	25.50	424.86	24.73	79.53	
October	: 76.75	426.70	25.72	426.36	24.88	79.73	
Major exporters 4/							
September	: 17.83	146.00	0.31	124.76	19.85	19.53	
October	: 17.83	146.20	0.31	124.96	19.85	19.53	
India	Sep : 13.00	97.00	0.00	93.50	2.00	14.50	
Oct	: 13.00	97.00	0.00	93.50	2.00	14.50	
Pakistan	Sep : 0.45	5.80	0.00	2.52	3.15	0.58	
Oct	: 0.45	6.00	0.00	2.72	3.15	0.58	
Thailand	Sep : 2.22	19.50	0.01	9.50	9.50	2.73	
Oct	: 2.22	19.50	0.01	9.50	9.50	2.73	
Vietnam	Sep : 2.16	23.70	0.30	19.24	5.20	1.72	
Oct	: 2.16	23.70	0.30	19.24	5.20	1.72	
Major importers 5/							
September	: 12.80	61.98	10.48	72.85	0.47	11.95	
October	: 12.80	61.98	10.48	72.85	0.47	11.95	
Brazil	Sep : 1.16	8.50	0.60	8.71	0.30	1.25	
Oct	: 1.16	8.50	0.60	8.71	0.30	1.25	
EU-27 6/	Sep : 1.02	1.62	1.20	2.75	0.15	0.94	
Oct	: 1.02	1.62	1.20	2.75	0.15	0.94	
Indonesia	Sep : 4.26	36.25	0.80	36.85	0.00	4.46	
Oct	: 4.26	36.25	0.80	36.85	0.00	4.46	
Nigeria	Sep : 0.50	3.10	1.60	4.80	0.00	0.40	
Oct	: 0.50	3.10	1.60	4.80	0.00	0.40	
Philippines	Sep : 4.35	10.20	2.50	13.20	0.00	3.85	
Oct	: 4.35	10.20	2.50	13.20	0.00	3.85	
Sel. Mideast 7/	Sep : 1.42	1.59	2.82	4.79	0.02	1.00	
Oct	: 1.42	1.59	2.82	4.79	0.02	1.00	
Selected other							
Burma	Sep : 0.60	9.40	0.00	9.70	0.00	0.30	
Oct	: 0.63	9.80	0.03	10.00	0.20	0.26	
C. Am & Car. 8/	Sep : 0.05	0.06	0.39	0.48	0.00	0.02	
Oct	: 0.05	0.05	0.39	0.47	0.00	0.02	
China	Sep : 37.72	130.55	0.33	127.65	1.10	39.85	
Oct	: 37.72	130.55	0.33	127.65	1.10	39.85	
Egypt	Sep : 0.67	4.39	0.02	3.63	0.80	0.65	
Oct	: 0.67	4.39	0.02	3.63	0.80	0.65	
Japan	Sep : 2.69	8.00	0.70	8.23	0.20	2.96	
Oct	: 2.69	8.00	0.70	8.23	0.20	2.96	
Mexico	Sep : 0.17	0.21	0.60	0.83	0.01	0.14	
Oct	: 0.17	0.21	0.60	0.83	0.01	0.14	
South Korea	Sep : 0.73	4.50	0.29	4.54	0.00	0.97	
Oct	: 0.73	4.50	0.29	4.54	0.00	0.97	

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, the EU-27. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

World Cotton Supply and Use 1/  
(Million 480-pound bales)

Region	Supply		Use		Loss	Ending
	Beginning	Production	Imports	Domestic	Exports	Stocks
	stocks	tion	:	:	2/	:
2006/07						
World	62.26	121.99	37.45	123.47	37.12	62.83
United States	6.07	21.59	0.02	4.94	13.01	9.48
Total foreign	56.19	100.40	37.43	118.53	24.11	53.35
Major exporters 4/	19.82	45.69	2.27	27.44	20.37	20.15
Central Asia 5/	2.21	8.19	0.31	1.51	6.93	2.27
Afr. Fr. Zone 6/	1.48	3.64	3/	0.19	3.81	1.13
S. Hemis. 7/	6.55	9.86	0.95	5.78	4.09	7.67
Australia	1.94	1.35	3/	0.06	2.13	1.15
Brazil	3.62	7.00	0.52	4.57	1.30	5.41
India	8.06	21.80	0.47	18.10	4.57	7.66
Major importers 8/	34.14	51.62	32.41	86.44	2.38	31.16
Mexico	1.32	0.65	1.35	2.10	0.18	1.03
China	22.54	35.50	10.59	50.00	0.09	20.54
EU-27 9/	1.18	1.61	2.02	2.36	1.58	0.83
Russia	0.22	3/	1.40	1.40	0.00	0.22
Turkey	1.67	3.80	4.00	7.30	0.21	1.96
Pakistan	4.91	9.90	2.31	12.50	0.22	4.38
Indonesia	0.37	0.03	2.20	2.18	0.02	0.35
Thailand	0.41	0.02	1.91	1.95	0.00	0.35
Bangladesh	0.46	0.06	2.48	2.48	0.00	0.51
2007/08 (Estimated)						
World	62.83	120.59	38.03	123.37	38.49	61.50
United States	9.48	19.21	0.01	4.61	13.65	9.89
Total foreign	53.35	101.38	38.02	118.76	24.83	51.61
Major exporters 4/	20.15	47.21	1.58	27.77	21.42	19.90
Central Asia 5/	2.27	8.35	0.04	1.58	6.58	2.50
Afr. Fr. Zone 6/	1.13	2.42	3/	0.19	2.53	0.83
S. Hemis. 7/	7.67	9.38	0.55	5.85	3.97	7.93
Australia	1.15	0.62	3/	0.05	1.22	0.53
Brazil	5.41	7.36	0.16	4.60	2.23	6.25
India	7.66	24.60	0.45	18.30	7.20	7.21
Major importers 8/	31.16	51.24	33.79	86.42	2.31	29.79
Mexico	1.03	0.62	1.53	2.00	0.22	0.93
China	20.54	37.00	11.53	52.00	0.06	19.50
EU-27 9/	0.83	1.51	1.57	1.83	1.34	0.68
Russia	0.22	3/	1.20	1.23	0.00	0.20
Turkey	1.96	3.10	3.27	6.20	0.26	1.86
Pakistan	4.38	8.90	3.80	12.40	0.30	4.35
Indonesia	0.35	0.03	2.30	2.23	0.02	0.39
Thailand	0.35	0.02	1.93	1.93	0.00	0.34
Bangladesh	0.51	0.04	2.80	2.75	0.00	0.58

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, South Korea, Taiwan, and Vietnam. 9/ Includes intra-EU trade.

World Cotton Supply and Use 1/  
(Million 480-pound bales)

=====								
Region	Supply			Use			Loss	Ending
	Beginning	Production	Imports	Domestic	Exports	2/	stocks	
	stocks	tion	:	:	:	:	:	:
=====								
2008/09 (Projected)								
World	September	60.83	112.17	38.52	123.70	38.51	-3.01	52.32
	October	61.50	113.76	36.19	122.31	36.14	-2.46	55.45
United States	September	9.90	13.85	0.02	4.40	14.50	-0.04	4.90
	October	9.89	13.71	0.02	4.40	13.00	0.02	6.20
Total foreign	September	50.93	98.32	38.50	119.30	24.01	-2.97	47.42
	October	51.61	100.05	36.17	117.91	23.14	-2.47	49.25
Major exporters 4/	September	19.58	46.43	2.02	27.70	20.92	-0.16	19.58
	October	19.90	47.10	1.53	27.55	20.13	-0.16	21.01
Central Asia 5/Sep	Oct	2.41	7.63	0.20	1.61	6.52	0.00	2.12
	Oct	2.50	7.63	0.05	1.61	6.13	0.00	2.45
Afr. Fr. Zn. 6/Sep	Oct	0.83	2.95	3/	0.19	2.78	0.00	0.80
	Oct	0.83	2.95	3/	0.19	2.69	0.00	0.90
S. Hemis 7/	Sep	7.71	9.20	0.52	5.87	4.17	-0.18	7.56
	Oct	7.93	9.37	0.48	5.85	4.09	-0.18	8.02
Australia	Sep	0.53	1.20	3/	0.05	1.00	-0.05	0.73
	Oct	0.53	1.20	3/	0.05	0.95	-0.05	0.78
Brazil	Sep	6.04	6.40	0.20	4.60	2.60	-0.15	5.59
	Oct	6.25	6.50	0.20	4.60	2.55	-0.15	5.95
India	Sep	7.21	24.50	0.80	18.30	6.25	0.00	7.96
	Oct	7.21	25.00	0.50	18.20	6.10	0.00	8.41
Major importers 8/	September	29.45	48.86	33.81	87.01	1.97	-2.81	25.95
	October	29.79	49.83	32.03	85.79	1.89	-2.31	26.28
Mexico	Sep	0.93	0.68	1.35	1.95	0.18	0.03	0.81
	Oct	0.93	0.68	1.35	1.90	0.18	0.03	0.86
China	Sep	19.25	35.50	12.00	53.00	0.08	-3.00	16.68
	Oct	19.50	36.50	11.00	52.75	0.08	-2.50	16.68
EU-27 9/	Sep	0.70	1.24	1.53	1.73	1.13	0.05	0.55
	Oct	0.68	1.22	1.43	1.62	1.07	0.05	0.59
Russia	Sep	0.20	3/	1.20	1.20	0.00	0.00	0.20
	Oct	0.20	3/	1.10	1.10	0.00	0.00	0.20
Turkey	Sep	1.76	2.30	3.20	5.60	0.23	0.00	1.43
	Oct	1.86	2.30	3.00	5.40	0.20	0.00	1.56
Pakistan	Sep	4.35	9.00	3.30	12.30	0.25	0.03	4.08
	Oct	4.35	9.00	3.30	12.20	0.25	0.03	4.18
Indonesia	Sep	0.39	0.03	2.30	2.30	0.02	0.05	0.35
	Oct	0.39	0.03	2.23	2.23	0.02	0.05	0.35
Thailand	Sep	0.34	0.02	1.98	1.98	0.00	0.03	0.33
	Oct	0.34	0.02	1.90	1.90	0.00	0.03	0.33
Bangladesh	Sep	0.58	0.06	3.05	3.05	0.00	0.01	0.63
	Oct	0.58	0.06	2.95	2.95	0.00	0.01	0.63

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, South Korea, Taiwan, and Vietnam. 9/ Includes intra-EU trade.

World Soybean Supply and Use 1/  
(Million Metric Tons)

Region	Supply		Use			Ending	
	Beginning stocks	Production	Imports	Crush	Domestic Total	Exports	stocks
=====							
2006/07							
World 2/	53.08	236.56	69.03	195.38	224.52	71.50	62.65
United States	12.23	86.77	0.25	49.20	53.24	30.39	15.62
Total foreign	40.85	149.79	68.78	146.18	171.28	41.12	47.03
Major exporters 3/	33.27	114.00	2.05	66.24	70.80	37.54	40.98
Argentina	16.47	48.80	1.99	33.59	35.09	9.56	22.61
Brazil	16.64	59.00	0.05	31.11	34.02	23.49	18.19
Major importers 4/	5.82	17.76	55.41	58.83	74.16	0.52	4.31
China	4.57	15.20	28.73	35.48	45.40	0.45	2.66
EU-27	0.73	1.23	15.29	14.67	16.09	0.05	1.12
Japan	0.26	0.23	4.09	2.93	4.31	0.00	0.27
Mexico	0.04	0.08	3.84	3.90	3.93	0.00	0.04
=====							
2007/08 (Estimated)							
World 2/	62.65	220.69	77.60	201.15	229.12	79.14	52.68
United States	15.62	72.82	0.27	49.02	51.56	31.57	5.58
Total foreign	47.03	147.87	77.33	152.12	177.55	47.57	47.10
Major exporters 3/	40.98	114.30	3.11	68.51	73.12	43.96	41.30
Argentina	22.61	46.50	2.95	34.90	36.42	13.50	22.14
Brazil	18.19	61.00	0.15	32.00	34.96	25.38	19.00
Major importers 4/	4.31	15.52	62.57	61.53	77.06	0.53	4.82
China	2.66	13.50	36.50	38.75	48.85	0.45	3.36
EU-27	1.12	0.73	15.00	14.44	15.78	0.04	1.02
Japan	0.27	0.23	4.05	2.86	4.26	0.00	0.29
Mexico	0.04	0.08	3.65	3.70	3.74	0.00	0.03
=====							
2008/09 (Projected)							
World 2/							
September	50.13	237.99	77.47	206.38	236.76	77.60	51.23
October	52.68	239.43	77.15	204.88	235.19	78.84	55.24
United States							
September	3.81	79.85	0.27	48.58	53.05	27.22	3.67
October	5.58	81.19	0.19	47.90	52.40	28.58	5.98
Total foreign							
September	46.32	158.15	77.20	157.80	183.72	50.38	47.57
October	47.10	158.24	76.96	156.98	182.78	50.27	49.26
Major exporters 3/							
September	40.49	120.20	3.50	71.65	76.34	46.80	41.05
October	41.30	120.20	3.52	71.15	75.84	46.50	42.68
Argentina Sep	21.69	50.50	3.33	37.50	39.04	13.90	22.58
Oct	22.14	50.50	3.35	37.00	38.54	14.10	23.35
Brazil Sep	18.64	62.50	0.16	32.50	35.50	27.50	18.30
Oct	19.00	62.50	0.15	32.50	35.50	27.00	19.15
Major importers 4/							
September	4.87	18.44	61.84	63.45	79.30	0.46	5.40
October	4.82	18.46	61.44	63.14	78.82	0.47	5.42
China Sep	3.36	16.50	36.00	41.22	51.57	0.40	3.89
Oct	3.36	16.50	36.00	41.22	51.57	0.40	3.89
EU-27 Sep	1.02	0.63	14.35	13.80	14.99	0.04	0.98
Oct	1.02	0.65	14.15	13.55	14.74	0.04	1.05
Japan Sep	0.29	0.23	4.05	2.84	4.26	0.00	0.31
Oct	0.29	0.23	4.05	2.84	4.26	0.00	0.31
Mexico Sep	0.03	0.10	3.64	3.71	3.74	0.00	0.03
Oct	0.03	0.10	3.64	3.70	3.74	0.00	0.03

1/ Data based on local marketing years except Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and Paraguay. 4/ Japan, China, and EU, Mexico, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Meal Supply and Use 1/  
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Total	Domestic	Exports	
2006/07							
World 2/	5.97	153.86	52.57	152.09	54.29	6.00	
United States	0.29	39.06	0.14	31.18	7.99	0.31	
Total foreign	5.68	114.80	52.42	120.91	46.31	5.69	
Major exporters 3/	3.47	55.45	0.17	13.73	41.80	3.56	
Argentina	1.67	26.06	0.00	0.59	25.63	1.52	
Brazil	1.47	24.11	0.17	11.12	12.72	1.91	
India	0.32	5.28	0.00	2.02	3.46	0.13	
Major importers 4/	1.14	40.96	28.69	68.23	1.42	1.13	
EU-27	0.87	11.55	22.18	33.19	0.55	0.86	
China	0.00	28.09	0.03	27.26	0.87	0.00	
2007/08 (Estimated)							
World 2/	6.00	158.15	55.14	157.09	55.61	6.59	
United States	0.31	38.39	0.13	30.12	8.44	0.27	
Total foreign	5.69	119.76	55.01	126.97	47.17	6.32	
Major exporters 3/	3.56	58.43	0.18	14.21	43.51	4.44	
Argentina	1.52	27.30	0.00	0.67	26.50	1.65	
Brazil	1.91	24.75	0.17	12.00	12.11	2.72	
India	0.13	6.39	0.00	1.54	4.90	0.07	
Major importers 4/	1.13	43.38	30.51	72.91	1.10	1.01	
EU-27	0.86	11.41	23.90	34.89	0.42	0.86	
China	0.00	30.69	0.20	30.22	0.67	0.00	
2008/09 (Projected)							
World 2/	6.55	162.65	55.74	161.04	57.63	6.26	
September	6.55	162.65	55.74	161.04	57.63	6.26	
October	6.59	161.58	55.51	159.94	57.45	6.30	
United States	0.27	38.50	0.15	30.84	7.80	0.27	
September	0.27	38.50	0.15	30.84	7.80	0.27	
October	0.27	37.95	0.15	30.30	7.80	0.27	
Total foreign	6.28	124.15	55.59	130.20	49.83	5.99	
September	6.28	124.15	55.59	130.20	49.83	5.99	
October	6.32	123.63	55.36	129.64	49.64	6.03	
Major exporters 3/	4.33	60.93	0.13	15.05	46.29	4.06	
September	4.33	60.93	0.13	15.05	46.29	4.06	
October	4.44	60.54	0.18	15.11	45.90	4.15	
Argentina Sep	1.65	29.44	0.00	0.67	28.79	1.63	
Argentina Oct	1.65	29.05	0.00	0.68	28.40	1.62	
Brazil Sep	2.61	25.19	0.13	12.75	12.80	2.38	
Brazil Oct	2.72	25.19	0.18	12.80	12.80	2.49	
India Sep	0.07	6.31	0.00	1.63	4.70	0.05	
India Oct	0.07	6.31	0.00	1.63	4.70	0.05	
Major importers 4/	1.01	44.80	29.98	73.84	0.96	0.99	
September	1.01	44.80	29.98	73.84	0.96	0.99	
October	1.01	44.59	29.98	73.63	0.96	0.99	
EU-27 Sep	0.86	10.87	23.00	33.54	0.35	0.83	
EU-27 Oct	0.86	10.67	23.00	33.34	0.35	0.83	
China Sep	0.00	32.60	0.20	32.20	0.60	0.00	
China Oct	0.00	32.60	0.20	32.20	0.60	0.00	

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil, and India. 4/ Eastern Europe, China, EU, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Oil Supply and Use 1/  
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Total	Domestic	Exports	
=====							
2006/07							
World 2/	3.37	36.31	9.72	35.61	10.57		3.22
United States	1.37	9.29	0.02	8.43	0.85		1.40
Total foreign	2.00	27.02	9.70	27.18	9.72		1.82
Major exporters 3/	1.00	15.03	0.98	7.45	8.68		0.89
Argentina	0.49	6.42	0.00	0.57	5.97		0.38
Brazil	0.31	5.97	0.00	3.51	2.46		0.32
EU-27	0.19	2.64	0.98	3.37	0.24		0.20
Major importers 4/	0.43	7.53	3.84	11.23	0.10		0.46
China	0.20	6.34	2.40	8.60	0.09		0.25
India	0.23	1.18	1.40	2.60	0.01		0.21
Pakistan	0.00	0.01	0.03	0.03	0.00		0.00
2007/08 (Estimated)							
World 2/	3.22	37.46	10.30	37.46	10.85		2.68
United States	1.40	9.36	0.03	8.35	1.36		1.08
Total foreign	1.82	28.10	10.28	29.11	9.49		1.60
Major exporters 3/	0.89	15.40	1.02	7.98	8.45		0.88
Argentina	0.38	6.67	0.00	0.98	5.72		0.35
Brazil	0.32	6.13	0.07	3.78	2.39		0.35
EU-27	0.20	2.60	0.95	3.22	0.34		0.19
Major importers 4/	0.46	8.35	3.50	11.88	0.11		0.32
China	0.25	6.92	2.75	9.59	0.10		0.23
India	0.21	1.43	0.70	2.24	0.01		0.09
Pakistan	0.00	0.01	0.05	0.06	0.00		0.00
2008/09 (Projected)							
World 2/							
September	2.69	38.41	10.05	37.90	10.63		2.62
October	2.68	38.11	10.04	37.84	10.52		2.48
United States							
September	1.20	9.23	0.02	8.32	1.07		1.06
October	1.08	9.10	0.02	8.21	1.07		0.93
Total foreign							
September	1.50	29.18	10.02	29.57	9.57		1.56
October	1.60	29.01	10.02	29.63	9.45		1.55
Major exporters 3/							
September	0.89	15.90	0.79	8.13	8.55		0.91
October	0.88	15.75	0.79	8.11	8.45		0.87
Argentina	Sep	0.35	7.17	0.00	1.15	6.00	0.37
	Oct	0.35	7.08	0.00	1.15	5.90	0.37
Brazil	Sep	0.35	6.24	0.07	4.01	2.30	0.34
	Oct	0.35	6.24	0.07	4.01	2.30	0.34
EU-27	Sep	0.20	2.49	0.72	2.96	0.25	0.19
	Oct	0.19	2.44	0.72	2.94	0.25	0.15
Major importers 4/							
September	0.32	8.77	3.55	12.20	0.08		0.37
October	0.32	8.77	3.45	12.10	0.08		0.37
China	Sep	0.23	7.36	2.60	9.84	0.07	0.28
	Oct	0.23	7.36	2.50	9.74	0.07	0.28
India	Sep	0.09	1.41	0.90	2.30	0.01	0.09
	Oct	0.09	1.41	0.90	2.30	0.01	0.09
Pakistan	Sep	0.00	0.01	0.05	0.06	0.00	0.00
	Oct	0.00	0.01	0.05	0.06	0.00	0.00

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and EU. 4/ India, China and Pakistan.

WASDE-463-31

U.S. Quarterly Animal Product Production 1/

```

=====
Year :      :      : Red :      :      : Total: Red :      :      :
and  :      :      : meat :      :      : poultry: meat & :      :      :
quarter : Beef : Pork : 2/ :Broiler:Turkey: 3/ : poultry: Egg : Milk :
=====
:
:           Million pounds           Mil doz  Bil lbs
2007 :
IV : 6733  6163 12976  9285  1575  10986  23962  1921  46.0
Annual : 26421 21943 48683  36126  5958  42582  91265  7547 185.6
:
2008 :
I : 6371  6023 12474  9108  1541  10784  23258  1870  47.5
II : 6897  5593 12568  9432  1565  11144  23712  1860  48.7
III : 6915  5630 12622  9425  1575  11145  23767  1880  46.7
IV* : 6520  6285 12884  9200  1575  10915  23799  1925  46.6
Annual :
Sep Proj : 26688 23476 50477  37040  6241  43848  94325  7545 189.6
Oct Proj : 26703 23531 50548  37165  6256  43988  94536  7535 189.6
:
2009 :
I* : 6305  5915 12299  8945  1505  10585  22884  1865  47.7
II* : 6835  5475 12390  9345  1530  11005  23395  1865  49.2
III* : 6970  5570 12617  9250  1515  10900  23517  1895  47.1
Annual :
Sep Proj : 26550 22980 49844  36740  6105  43375  93219  7560 190.8
Oct Proj : 26650 23145 50109  36740  6105  43375  93484  7560 191.1
=====

```

\* Projection.

1/ Commercial production for red meats; federally inspected for poultry meats.  
 2/ Beef, pork, veal and lamb & mutton. 3/ Broilers, turkeys and mature chicken.

U.S. Quarterly Prices for Animal Products 1/

```

=====
Year : Choice : Barrows :      :      :      :      :      :
and  : steers :and gilts : Broilers : Turkeys : Eggs : Milk :
quarter : 2/ : 3/ : 4/ : 5/ : 6/ : 7/ :
=====
: Dol./cwt  Dol./cwt  Cents/lb.  Cents/lb.  Cents/doz.  Dol./cwt
2007 :
IV : 91.85  39.43  71.1  90.8  141.0  21.60
Annual : 91.82  47.09  76.4  82.1  114.4  19.13
:
2008 :
I : 89.59  39.64  78.1  77.4  158.8  19.23
II : 92.82  52.51  80.6  88.9  117.3  18.57
III : 98.45  57.27  80.6  96.5  114.5  18.60
IV* : 93-97  46-48  78-82  94-98  118-122  17.30-17.70
Annual :
Sep Proj : 94-96  49-50  79-81  89-90  128-131  18.65-18.85
Oct Proj : 93.97  49.11  79.8  89.7  127.7  18.40-18.50
:
2009 :
I* : 94-100  49-53  79-85  80-86  121-129  16.70-17.40
II* : 94-102  52-56  81-87  87-95  116-126  16.15-17.15
III* : 94-102  53-57  82-88  93-101  113-123  16.20-17.20
Annual :
Sep Proj : 94-102  51-56  82-89  89-96  122-132  17.85-18.85
Oct Proj : 94-102  50-55  81-88  89-96  118-128  16.50-17.40
=====

```

\*Projection.

1/ Simple average of months. 2/ Nebraska, Direct, 1100-1300 lbs. 3/ National Base, Live equiv 51-52% lean. 4/ Wholesale, 12-city average. 5/ 8-12 lbs, hens Eastern Region. 6/ Grade A large, New York, volume buyers. 7/ Prices received by farmers for all milk.

WASDE-463-32  
U.S. Meats Supply and Use

=====									
: Supply : Use									
:-----									
: Disappearance									
: : Pro- : : : : : :-----									
: Beg- : duc- : : : : : End- : : Per									
Item	:inning:	tion :	Im- :	Total :	Ex- :	ing :	:capita		
:stocks: 1/ :ports: supply: ports:stocks:Total : 2/ 3/									
=====									
: Million pounds 4/									
BEEF									
2007	:	630	26523	3052	30205	1434	630	28141	65.2
2008 Proj.	Sep :	630	26790	2553	29973	1841	600	27532	63.2
	Oct :	630	26805	2493	29928	1876	600	27452	63.0
2009 Proj.	Sep :	600	26652	2835	30087	2060	600	27427	62.4
	Oct :	600	26752	2675	30027	2060	600	27367	62.3
PORK									
2007	:	514	21962	968	23444	3141	536	19767	50.8
2008 Proj.	Sep :	536	23495	862	24893	5443	630	18820	47.9
	Oct :	536	23550	832	24918	5318	630	18970	48.3
2009 Proj.	Sep :	630	22999	850	24479	5100	630	18749	47.3
	Oct :	630	23164	820	24614	5100	630	18884	47.6
TOTAL RED MEAT 5/									
2007	:	1166	48817	4223	54206	4585	1186	48436	117.5
2008 Proj.	Sep :	1186	50611	3608	55405	7293	1254	46858	112.5
	Oct :	1186	50682	3518	55386	7203	1256	46927	112.7
2009 Proj.	Sep :	1254	49978	3873	55105	7172	1254	46679	111.1
	Oct :	1256	50243	3683	55182	7172	1254	46756	111.3
BROILERS									
2007	:	732	35739	61	36532	5904	719	29909	85.0
2008 Proj.	Sep :	719	36644	69	37432	6674	680	30078	84.7
	Oct :	719	36767	75	37561	6674	700	30188	85.0
2009 Proj.	Sep :	680	36347	68	37095	6275	690	30130	84.1
	Oct :	700	36347	80	37127	6275	690	30162	84.2
TURKEYS									
2007	:	218	5880	10	6108	547	261	5300	17.5
2008 Proj.	Sep :	261	6159	11	6430	628	285	5517	18.1
	Oct :	261	6174	11	6445	628	300	5517	18.1
2009 Proj.	Sep :	285	6025	12	6322	635	285	5402	17.6
	Oct :	300	6025	12	6337	635	285	5417	17.6
TOTAL POULTRY 6/									
2007	:	956	42117	75	43147	6618	982	35548	103.7
2008 Proj.	Sep :	982	43369	85	44436	7435	969	36031	104.2
	Oct :	982	43508	93	44583	7435	1005	36142	104.6
2009 Proj.	Sep :	969	42901	83	43953	7060	978	35915	102.9
	Oct :	1005	42901	100	44006	7060	979	35967	103.1
RED MEAT & POULTRY :									
2007	:	2122	90934	4298	97354	11202	2168	83984	221.2
2008 Proj.	Sep :	2168	93980	3693	99841	14728	2223	82889	216.8
	Oct :	2168	94190	3611	99969	14638	2261	83069	217.3
2009 Proj.	Sep :	2223	92879	3956	99058	14232	2232	82594	214.0
	Oct :	2261	93144	3783	99188	14232	2233	82723	214.4

1/ Total including farm production for red meats and, for poultry, federally inspected plus non-federally inspected, less condemnations.  
2/ Pounds, retail-weight basis. 3/ Population source: Dept. of Commerce, Census Bureau. 4/ Carcass weight for red meats and certified ready-to-cook weight for poultry. 5/ Beef, pork, veal, lamb and mutton. 6/ Broilers, turkeys and mature chicken.



WASDE-463-33  
U.S. Egg Supply and Use

Commodity			2008 Projected		2009 Projected	
	2006	2007	Sep	Oct	Sep	Oct
Million dozen						
EGGS						
Supply						
Beginning stocks	16.0	12.5	11.1	11.1	12.0	14.0
Production	7610.0	7547.0	7545.0	7535.0	7560.0	7560.0
Imports	8.6	13.6	15.2	15.2	14.0	14.0
Total supply	7634.6	7573.1	7571.3	7561.3	7586.0	7588.0
Use						
Exports	202.1	250.3	204.8	204.8	221.0	221.0
Hatching use	992.2	1014.5	1010.0	1010.0	1018.0	1018.0
Ending stocks	12.5	11.1	12.0	14.0	12.0	12.0
Disappearance						
Total	6427.8	6297.2	6344.5	6332.5	6335.0	6337.0
Per capita (number)	257.8	250.1	249.7	249.2	247.0	247.1

U.S. Milk Supply and Use

Commodity			2008 Projected		2009 Projected	
	2006	2007	Sep	Oct	Sep	Oct
Billion pounds						
Milk						
Production	181.8	185.6	189.6	189.6	190.8	191.1
Farm use	1.2	1.2	1.2	1.2	1.2	1.2
Fat Basis Supply						
Beg. commercial stocks	8.0	9.5	10.4	10.4	9.5	9.5
Marketings	180.6	184.4	188.4	188.4	189.6	189.9
Imports	5.0	4.6	3.7	3.4	4.0	3.6
Total cml. supply	193.6	198.6	202.5	202.2	203.1	203.0
Fat Basis Use						
Commercial Exports	3.4	5.7	8.7	8.4	6.7	6.7
Ending commercial stks	9.5	10.4	9.5	9.5	8.9	8.9
CCC net removals 1/	0.0	0.0	0.0	0.0	0.0	0.0
Commercial use 2/	180.7	182.5	184.3	184.3	187.5	187.4
Skim-solids Basis Supply						
Beg. commercial stocks	9.0	9.1	9.9	9.9	9.8	10.0
Marketings	180.6	184.4	188.4	188.4	189.6	189.9
Imports	4.8	4.4	3.6	3.3	3.9	3.4
Total cml. supply	194.4	198.0	201.9	201.7	203.3	203.3
Skim-solids Basis Use						
Commercial Exports	23.6	24.5	27.2	26.3	24.0	23.5
Ending commercial stks	9.1	9.9	9.8	10.0	9.6	10.3
CCC net removals 1/	0.7	0.0	0.0	0.6	0.0	0.0
Commercial use 2/	160.9	163.6	164.9	164.8	169.7	169.6
Million pounds						
CCC product net removals 1/:						
Butter	0	0	0	0	0	0
Cheese	0	0	0	0	0	0
Nonfat dry milk	64	0	0	50	0	0
Dry whole milk	0	0	0	0	0	0

Note: Totals may not add due to rounding.

1/ Includes products exported under the Dairy Export Incentive Program.

2/ Domestic commercial use only.

WASDE-463-34  
U.S. Dairy Prices

Commodity	2006		2007		2008 Projected		2009 Projected	
	2006	2007	Sep	Oct	Sep	Oct	Sep	Oct
Dollars per pound								
Product Prices 1/								
Cheese	1.2470	1.7380	1.905-	1.900-	1.840-	1.780-		
			1.925	1.910	1.940	1.870		
Butter	1.2193	1.3441	1.405-	1.450-	1.350-	1.390-		
			1.445	1.480	1.480	1.510		
Nonfat dry milk	0.8928	1.7083	1.375-	1.265-	1.455-	1.070-		
			1.395	1.285	1.525	1.140		
Dry whey	0.3285	0.6004	0.260-	0.250-	0.260-	0.205-		
			0.280	0.260	0.290	0.235		
Dollars per cwt								
Milk Prices 2/								
Class III	11.89	18.04	17.65-	17.50-	16.75-	15.85-		
			17.85	17.60	17.75	16.75		
Class IV	11.06	18.36	15.80-	15.10-	16.10-	12.95-		
			16.10	15.30	17.20	13.95		
All milk 3/	12.88	19.13	18.65-	18.40-	17.85-	16.50-		
			18.85	18.50	18.85	17.40		

1/ Simple average of monthly prices calculated by AMS from NASS weekly average dairy product prices for class price computations. Details may be found at [http://www.ams.usda.gov/dyfmoms/mib/fedordprc\\_dscrp.htm](http://www.ams.usda.gov/dyfmoms/mib/fedordprc_dscrp.htm). 2/ Annual Class III and Class IV prices are the simple averages of monthly minimum Federal order milk prices paid by regulated plants for milk used in the respective classes. All milk price is the simple average of monthly prices received by farmers for milk at average test. 3/ Does not reflect any deductions from producers as authorized by legislation.

Note: Tables on pages 35-37 present a 27-year record of the differences between the October projection and the final estimate. Using world wheat production as an example, changes between the October projection and the final estimate have averaged 7.7 million tons (1.4%) ranging from -26.7 to 9.5 million tons. The October projection has been below the estimate 18 times and above 9 times.

## Reliability of October Projections

:Differences between proj. & final estimate,1981/82-2007/08 1/						
Commodity and region	Avg. :	Avg. :	Difference		Below final	Above final
:Percent Million metric tons Number of years 2/						
WHEAT						
Production :						
World :	1.4	7.7	-26.7	9.5	18	9
U.S. :	0.3	0.2	-1.2	0.5	11	12
Foreign :	1.6	7.7	-26.8	9.6	18	9
Exports :						
World :	3.9	4.4	-12.6	3.0	19	7
U.S. :	7.4	2.5	-10.0	5.2	11	16
Foreign :	4.9	4.0	-10.0	3.5	21	6
Domestic use :						
World :	1.1	6.0	-22.7	11.3	17	10
U.S. :	5.1	1.6	-3.3	3.6	9	18
Foreign :	1.2	6.0	-20.3	11.1	18	9
Ending stocks :						
World :	6.7	8.8	-32.5	13.5	20	7
U.S. :	9.9	2.2	-4.9	6.8	13	14
Foreign :	6.9	7.5	-29.3	7.5	20	7
:						
COARSE GRAINS 3/ :						
Production :						
World :	1.5	13.3	-33.7	9.1	21	6
U.S. :	2.0	4.8	-14.5	17.9	17	10
Foreign :	1.8	11.5	-27.7	7.5	22	5
Exports :						
World :	5.3	5.6	-12.0	13.7	19	8
U.S. :	13.0	6.9	-14.9	15.5	13	14
Foreign :	11.7	6.1	-15.9	8.9	17	10
Domestic use :						
World :	1.2	10.3	-24.7	20.9	17	10
U.S. :	3.0	5.7	-13.4	17.0	15	12
Foreign :	1.3	8.7	-19.8	20.9	18	9
Ending stocks :						
World :	9.8	13.9	-39.0	14.9	21	6
U.S. :	17.8	8.9	-29.1	16.3	14	13
Foreign :	12.9	11.1	-29.0	7.2	23	4
:						
RICE, milled						
Production :						
World :	1.9	6.7	-20.9	3.0	22	4
U.S. :	2.9	0.2	-0.4	0.5	16	11
Foreign :	2.0	6.7	-21.0	3.1	22	5
Exports :						
World :	7.9	1.6	-6.2	1.1	20	7
U.S. :	7.3	0.2	-0.8	0.6	15	10
Foreign :	9.1	1.5	-6.2	1.2	20	7
Domestic use :						
World :	1.4	4.5	-20.3	2.5	22	5
U.S. :	5.4	0.2	-0.4	0.4	13	13
Foreign :	1.4	4.5	-20.7	2.7	22	5
Ending stocks :						
World :	10.0	4.8	-16.3	3.2	21	6
U.S. :	17.3	0.2	-0.7	0.8	13	13
Foreign :	10.6	4.9	-15.9	3.0	21	6

1/ Footnotes at end of table.

CONTINUED

## Reliability of October Projections (Continued)

:Differences between proj. & final estimate,1981/82-2007/08 1/						
Commodity and region	:=====					
	: Avg. :	Avg. :	Difference	: Below final	: Above final	
:=====						
SOYBEANS	:Percent	Million metric tons			Number of years 2/	
Production :						
World :	3.5	7.9	-11.4	14.5	1	3
U.S. :	1.2	1.0	-2.6	0.4	2	2
Foreign :	6.3	8.7	-11.5	15.4	1	3
Exports :						
World :	3.5	2.5	-4.1	4.0	1	3
U.S. :	10.6	3.0	-4.9	4.6	2	2
Foreign :	3.6	1.3	-0.6	3.3	2	2
Domestic use :						
World :	1.3	2.8	-3.1	3.2	1	3
U.S. :	3.9	2.0	-2.0	3.1	3	1
Foreign :	1.8	2.8	-2.1	5.0	1	3
Ending stocks :						
World :	14.1	7.0	-8.0	14.8	2	2
U.S. :	33.2	2.5	-5.1	3.0	1	3
Foreign :	13.3	5.4	-8.0	11.8	2	2
:						
COTTON	:	Million 480-pound bales				
Production :						
World :	3.0	2.7	-10.6	9.9	17	9
U.S. :	3.8	0.6	-1.7	1.2	19	8
Foreign :	3.5	2.6	-10.4	10.2	15	11
Exports :						
World :	5.1	1.5	-5.1	5.0	15	12
U.S. :	14.4	1.1	-2.4	3.1	15	12
Foreign :	5.9	1.2	-3.2	2.0	13	14
Mill use :						
World :	2.4	2.2	-6.7	5.7	14	13
U.S. :	4.8	0.4	-0.9	1.2	14	11
Foreign :	2.6	2.1	-6.6	5.7	14	13
Ending stocks :						
World :	11.1	4.2	-11.0	12.4	16	10
U.S. :	25.4	1.3	-4.3	2.3	9	18
Foreign :	11.5	3.8	-11.5	11.7	20	7

1/ Final estimate for 1981/82-2006/07 is defined as the first November estimate following the marketing year, and for 2007/08 last month's estimate. 2/ May not total 27 if projection was the same as final estimate. 3/ Includes corn, sorghum, barley, oats, rye, millet, and mixed grain.

## Reliability of United States October Projections 1/

:Differences between proj. & final estimate,1981/82-2007/08 2/						
Commodity and region	Avg. :	Avg. :	Difference		: Below final	: Above final
=====						
CORN	:Percent		Million bushels		Number of years 3/	
Production	: 2.3	187	-541	618	16	11
Exports	: 13.6	247	-575	533	12	15
Domestic use	: 3.4	221	-558	530	18	9
Ending stocks	: 20.3	327	-1187	629	14	13
:	:	:	:	:	:	:
SORGHUM	:	:	:	:	:	:
Production	: 3.4	20	-59	71	15	12
Exports	: 15.7	37	-115	97	16	11
Domestic use	: 8.3	35	-114	78	11	15
Ending stocks	: 29.2	35	-142	110	10	16
:	:	:	:	:	:	:
BARLEY	:	:	:	:	:	:
Production	: 1.0	5	-12	24	8	12
Exports	: 26.5	14	-37	38	13	11
Domestic use	: 6.0	20	-47	70	11	15
Ending stocks	: 11.3	16	-38	56	16	11
:	:	:	:	:	:	:
OATS	:	:	:	:	:	:
Production	: 0.8	3	-18	16	6	9
Exports	: 58.4	1	-4	8	8	9
Domestic use	: 3.1	11	-39	36	12	14
Ending stocks	: 14.0	16	-46	47	18	9
:	:	:	:	:	:	:
:	:	Thousand short tons		:	:	:
SOYBEAN MEAL	:	:	:	:	:	:
Production	: 2.7	888	-2696	1680	18	9
Exports	: 10.2	704	-1950	1200	13	13
Domestic use	: 2.7	682	-1250	1550	15	12
Ending stocks	: 25.3	60	-179	198	11	14
:	:	:	:	:	:	:
:	:	Million pounds		:	:	:
SOYBEAN OIL	:	:	:	:	:	:
Production	: 2.9	448	-1473	791	20	7
Exports	: 23.3	384	-1550	964	15	12
Domestic use	: 2.5	340	-985	1750	19	8
Ending stocks	: 23.0	388	-1327	750	11	16
-----						
:	:	:	:	:	:	:
ANIMAL PROD. 4/	:	Million pounds		:	:	:
Beef	: 3.7	885	-827	2461	17	8
Pork	: 2.4	425	-1240	1592	14	11
Broilers	: 2.0	434	-1337	813	16	9
Turkeys	: 2.2	99	-444	233	15	10
:	:	:	:	:	:	:
:	:	Million dozen		:	:	:
Eggs	: 1.3	84	-143	188	17	7
:	:	:	:	:	:	:
:	:	Billion pounds		:	:	:
Milk	: 1.3	1.9	-6.4	6.8	15	10

1/ See pages 35 and 36 for record of reliability for U.S. wheat, rice, soybeans, and cotton. 2/ Final estimate for 1981/82-2006/07 is defined as the first November estimate following the marketing year, and for 2007/08 last month's estimate. 3/ May not total 27 for crops and 25 for animal production if projection was the same as the final estimate. 4/ Calendar years 1983 thru 2007 for meats, eggs, and milk. Final for animal products is defined as latest annual production estimate published by NASS.

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## Related USDA Reports

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The *WASDE* report incorporates information from a number of statistical reports published by USDA and other government agencies. In turn, the *WASDE* report provides a framework for more detailed reports issued by USDA's Economic Research Service and Foreign Agricultural Service. For more information on how the *WASDE* report is prepared, go to:

<http://www.usda.gov/oce/commodity/wasde>.

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## Supply and Demand Database

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The Foreign Agricultural Service publishes Production, Supply, and Demand Online, a comprehensive database of supply and demand balances by commodity for 190 countries and regions at <http://www.fas.usda.gov/psd/online>. Data for grains, oilseeds, and cotton are updated monthly and data for other commodities are updated less frequently.

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## Foreign Production Assessments

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Preliminary foreign production assessments and satellite imagery analysis used to prepare the *WASDE* report are provided by the Production Estimates and Crop Assessment Division (PECAD) of FAS. PECAD is located at [www.pecad.fas.usda.gov/](http://www.pecad.fas.usda.gov/).

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## Metric Conversion Factors

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1 Hectare = 2.4710 Acres

1 Kilogram = 2.20462 Pounds

Metric-Ton Equivalent	= Domestic Unit	Factor
Wheat & Soybeans	bushels	.027216
Rice	cwt	.045359
Corn, Sorghum, & Rye	bushels	.025401
Barley	bushels	.021772
Oats	bushels	.014515
Sugar	short tons	.907185
Cotton	480-lb bales	.217720



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WASDE-463 - October 10, 2008

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