

# World Agricultural Supply and Demand Estimates

United States Department of Agriculture

Office of the  
Chief Economist

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**NOTE:** Because spring planting is still underway in the Northern Hemisphere and remains several months away in the Southern Hemisphere, these projections are highly tentative. National Agricultural Statistics Service (NASS) forecasts are used for U.S. winter wheat area, yield, and production. For other U.S. crops, the March 31 NASS *Prospective Plantings* report is used for planted acreage. Methods used to project harvested acreage and yield are noted on each table.

**WHEAT:** U.S. wheat supplies for 2009/10 are lowered this month reflecting a 10-million-bushel reduction in forecast winter wheat production. Soft red winter wheat, forecast down 7 million bushels, accounts for most of the reduction, however, hard red winter wheat production is also forecast 4 million bushels lower. Partly offsetting is a small increase in white winter wheat. Feed and residual use is lowered 20 million bushels based on higher projected prices which are expected to limit the competitiveness of all but the lowest quality wheat in feed rations. Ending stocks are projected 10 million bushels higher as reduced use more than offsets the decrease in production. The 2009/10 marketing-year average farm price is projected at \$4.90 to \$5.90 per bushel, up 20 cents on both ends of the range as higher feed grain and soybean prices support domestic wheat values.

Global wheat supplies for 2009/10 are projected lower this month as reduced production more than offsets higher beginning stocks. Beginning stocks are raised 1.3 million tons mostly reflecting lower expected 2008/09 domestic consumption for Russia.

World wheat production for 2009/10 is lowered 1.6 million tons with reductions for EU-27, Canada, and Ukraine only partly offset by increases for Russia, China, Afghanistan, Azerbaijan, Morocco, Syria, and Tunisia. EU-27 production is lowered 2.3 million tons mostly reflecting lower expected yields in Hungary, Romania, and Spain where continued dryness has reduced crop prospects. Increases for France and Denmark are partly offsetting. Production for Canada is lowered 1.0 million tons on dryness in Alberta and western Saskatchewan and on unseasonably cool temperatures that have delayed spring wheat seeding and development across the Prairie Provinces. Ukraine production is reduced 1.0 million tons on persistent April and May dryness in the country's central growing areas. Russia production is raised 1.0 million tons on higher area and improved prospects for spring wheat yields with abundant early season moisture in the northern and eastern growing areas. Production for China is raised 0.5 million tons on higher area. Production increases for North Africa and Syria reflect higher expected yields.

Global wheat imports, exports, and consumption for 2009/10 are all projected lower this month. Imports are lowered for Afghanistan, Azerbaijan, and Bangladesh. Exports are lowered for Ukraine, with increases for Russia and Turkey partly offsetting. Global consumption is projected 1.0 million tons lower with reduced wheat feeding in Ukraine and the United States,

and lower food use in Russia more than offsetting higher feeding. Global ending stocks are projected at 182.6 million tons, up 0.7 million tons from last month.

**COARSE GRAINS:** U.S. feed grains supplies for 2009/10 are projected lower with reduced prospects for corn yields and production. Corn production for 2009/10 is projected at 11.9 billion bushels, down 155 million from last month's projection. The national average yield is projected at 153.4 bushels per acre, 2 bushels lower as continued planting delays through late May reduce yield prospects, especially for the eastern Corn Belt. Early planting in the western Corn Belt and improved crop conditions from last year at this time, as reported in the June 8 *Crop Progress*, are expected to partly offset the poor start to this year's crop in other parts of the country. Corn supplies are projected at 13.6 million bushels, down 190 million bushels from 2008/09.

Projected feed and residual use for 2009/10 is reduced 100 million bushels this month based on lower projections for red meat and poultry production and lower expected residual use with the lower corn yield. Total use, projected at 12.5 billion bushels, is expected to exceed production by 525 million bushels drawing down stocks sharply year-to-year. Ending stocks are projected at 1.1 billion bushels, down 55 million from last month and 510 million below the 2008/09 projection. The 2009/10 marketing-year average farm price is projected at \$3.90 to \$4.70 per bushel, up 20 cents on both ends of the range. This compares with \$4.10 to \$4.30 per bushel for 2008/09. Projected 2009/10 farm prices for sorghum, barley, and oats are also raised this month.

Global coarse grain supplies for 2009/10 are projected 8.1 million tons lower this month with lower U.S. corn production accounting for nearly half the reduction. Global coarse grain beginning stocks are lowered 1.0 million tons with a 0.5-million-ton reduction for 2008/09 Brazil corn production and reduced corn carryin for Russia and Ukraine due to higher 2008/09 exports. Global corn production is lowered 3.7 million tons with the 3.9-million-ton reduction for the United States only partly offset by a 1.0-million-ton increase for Ukraine on higher reported area. Corn production is also lowered 0.4 million tons for EU-27 and 0.3 million tons for Croatia. World barley production is lowered 3.4 million tons mostly reflecting a 3.2-million-ton reduction for EU-27. Barley production is also lowered 0.7 million tons for Canada and 0.3 million tons for Argentina with mostly offsetting increases of 0.5 million tons and 0.3 million tons, respectively, for Russia and Morocco.

World coarse grain imports and exports are projected higher on 0.4-million-ton increases for both corn imports and exports. Global corn feeding is lowered 2.1 million tons reflecting the 2.5-million-ton U.S. reduction, which is partly offset by small increases for Indonesia, Taiwan, and Ukraine. World coarse grain ending stocks are projected 6.3 million tons lower with a 3.5-million-ton reduction for barley and a 2.7-million-ton reduction for corn. Most of the reduction in barley stocks is for EU-27, down 3.2 million tons. Half of the reduction in global corn stocks is the result of changes for the United States. Global corn ending stocks are projected at 125.5 million tons, down 13.1 million from the 2008/09 projection.

**RICE:** U.S. rice supplies in 2009/10 are lowered 3.0 million cwt from a month ago as production is lowered 4.0 million and imports raised 1.0 million. U.S. rice production in 2009/10 is projected at 220.0 million cwt, nearly 2 percent below last month, but 8 percent above 2008/09. Area harvested is unchanged at 3.16 million acres. However, average rice yield is projected at 6,955 pounds per acre, down 127 pounds per acre or about 2 percent from

last month. Projected yield in June is based on trend yields by rice class for the period 1990 to 2008, adjusted downward for late planting and slow development in the Delta region caused by heavy rains and excessively wet field conditions in May. Imports for 2009/10 are projected at 22.0 million cwt, up 1.0 million cwt from last month and up 2 million from revised 2008/09. Total rice use for 2009/10 is unchanged from last month with domestic and residual and exports unchanged from a month ago. However, the rough rice export projection is lowered 2.0 million cwt and entirely offset by an increase in the combined milled- and brown-export forecast. Ending stocks for 2009/10 are projected at 36.2 million cwt, down 8 percent from a month ago, but up 56 percent from 2008/09.

U.S. imports in 2008/09 are raised 1.0 million cwt, all in long-grain, due to the larger-than-expected pace of imports principally from Thailand. Although the domestic and residual projection for 2008/09 is unchanged at 135.0 million cwt, rice by-class projections are changed with long-grain rice domestic use raised 1.0 million and combined medium- and short-grain lowered by an equal amount. Exports for 2008/09 are projected at 94.0 million cwt, up 1.0 million, all in combined medium- and short-grain rice. Ending stocks for 2008/09 are unchanged at 23.2 million cwt.

The rice season-average price projections for 2009/10 are unchanged. However, changes are made to 2008/09 by-class rice price projections, with the price range for long-grain rice lowered 5 cents per cwt on each end to \$14.55 to \$15.05 per cwt; and the range for combined medium- and short-grain rice raised 20 cents per cwt on each end to \$21.10 to \$21.60 per cwt. The 2008/09 all rice price estimate is unchanged from a month ago at \$15.75 to \$16.25 per cwt.

Global 2009/10 rice supply and use is nearly unchanged from a month ago. Global production is raised about 0.4 million tons, primarily due to an increase for the EU-27 and Brazil, which is partially offset by reductions for the United States, Iraq, and Taiwan. The change in Brazil is based largely on an increase in the 2008/09 crop. The 2009/10 Brazil crop will not be harvested until March – May 2010. Ending stocks for 2009/10 are projected at 95.0 million tons, up 0.3 million from last month, and up 5.1 million or about 6 percent from 2008/09.

**OILSEEDS:** This month's U.S. oilseed supply and use projections for 2009/10 include reductions in beginning and ending stocks. Lower beginning stocks reflect higher export and crush projections for 2008/09. Soybean exports for 2008/09 are raised to a record 1.25 billion bushels reflecting record sales and increased projected imports for China and reduced soybean exports from Argentina. Projected soybean exports for Argentina for 2008/09 are reduced 2 million tons to 5.4 million, the lowest in 9 years. U.S. soybean crush is raised mainly due to higher projected soybean meal exports. Soybean ending stocks for 2008/09 are projected at 110 million bushels, down 20 million from last month. Ending stocks for 2009/10 are also reduced 20 million bushels to 210 million. Other changes this month include reduced soybean oil used for biodiesel production for 2008/09 and increased soybean oil exports for both 2008/09 and 2009/10. Higher soybean oil exports reflect lower projected exports from Brazil due to increased biodiesel production and use.

Soybean, meal, and oil prices are all raised this month. The U.S. season-average soybean price for 2009/10 is projected at \$9.00 to \$11.00 per bushel, up 55 cents on both ends of the range. Soybean meal prices for 2009/10 are projected at \$275 to \$335 per short ton, up 15

dollars on both ends of the range. Soybean oil prices are projected at 33 to 37 cents per pound, up 0.5 cents on both ends of the range.

Global oilseed production for 2009/10 is projected at 421.4 million tons, down 0.7 million from last month, mainly due to lower rapeseed production. EU-27 rapeseed production is reduced 0.6 million tons to 18.5 million mainly due to lower yields resulting from dry conditions in April and May in eastern growing areas. Increased China rapeseed production partly offsets the smaller EU-27 crop. Other changes include reduced sunflowerseed production for EU-27 and reduced soybean production for Ukraine. Argentina's 2008/09 soybean production is reduced 2 million tons to 32 million reflecting low yields reported as harvest nears completion.

**SUGAR:** Projected U.S. sugar supply for fiscal year 2009/10 is decreased 40,000 short tons, raw value, from last month based on lower production more than offsetting higher carryin stocks. Reduced area for sugarcane in Hawaii reduces sugar production 50,000 tons based on processor reports. Sugar deliveries are reduced 210,000 tons from last month based on prospects for tight supplies and rising prices. Ending stocks increased 170,000 tons.

For 2008/09, Hawaii cane sugar production is reduced 25,000 tons based on processor reports, and imports from Mexico are increased 200,000 tons due to the recent strong pace. Sugar deliveries are increased 165,000 tons and ending stocks increase 10,000 tons.

Projected 2009/10 sugar supply in Mexico is decreased 135,000 metric tons, raw value, from last month. Lower carryin stocks more than offset higher imports. Domestic use is lowered 110,000 tons. Ending stocks decrease 20,000 tons. For 2008/09, production is lowered and use is raised based on pace-to-date estimates. Ending stocks are decreased 470,000 tons.

**LIVESTOCK, POULTRY, AND DAIRY:** Total U.S. meat production for 2009 and 2010 is reduced from last month as higher forecast feed prices are expected to reduce prospects in the pork and broiler sectors. Beef production is forecast lower in 2009 due to the slower pace of fed-cattle slaughter to date in the second quarter and lighter average carcass weights. The pork production forecast is raised for 2009 as higher second quarter slaughter weights boost production and more than offset a reduced second half forecast that is lower due to reduced imports of hogs from Canada. Pork production in 2010 is lowered as higher feed prices and weaker forecast hog prices are expected to dampen growth in animal weights and reduce incentives to increase production. The *Quarterly Hogs and Pigs* report, to be released on June 26, will provide an indication of producer farrowing intentions through the end of 2009. Pork production is also reduced due to a reduced forecast of imports of hogs from Canada during 2010. The broiler production forecasts for both 2009 and 2010 are lowered from last month as production is dampened by higher feed prices. Turkey production forecasts are raised slightly in the second quarter of 2009. Egg production in 2009 is reduced.

Export forecasts are raised due to firm shipments of beef, pork, and broilers during the first quarter. Pork exports are raised slightly for 2010.

Price forecasts for 2009 are lowered for cattle and hogs but are raised for broilers. Generally weak red meat demand is expected to pressure livestock prices. The hog price forecast is also lowered for 2010. Broiler prices for both 2009 and 2010 are raised from last month as lower production is expected to support prices. Turkey and egg price forecasts are unchanged.

The milk production forecasts for 2009 and 2010 are reduced as higher feed prices further weaken producer returns and sharpen the expected contraction in cow numbers. Growth in milk per cow is also slowed due to higher feed costs. Commercial exports, primarily on a skim-solids basis, are forecast higher in 2009 and 2010 on tighter global dairy product supplies and a weaker U.S. dollar. CCC removals are adjusted to reflect exports under the Dairy Export Incentive Program (DEIP). Most product prices are forecast higher in the face of tighter supplies, but cheese prices are forecast lower for 2009. The Class III price is unchanged for 2009 but raised for 2010 while Class IV prices are forecast higher for 2009 and 2010. The all milk price is forecast at \$11.95 to \$12.35 per cwt for 2009 and \$15.10 to \$16.10 for 2010.

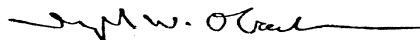
**COTTON:** This month's U.S. 2009/10 cotton forecasts show lower beginning stocks offset by lower exports, leaving ending stocks unchanged from last month. The production estimate and domestic mill use also are unchanged. Exports are reduced 200,000 bales to 10.8 million, due mainly to lower import demand by China, combined with greater competition from Uzbekistan. The forecast range for the marketing year average price received by producers is 48 to 60 cents per pound, the same as last month.

World ending stocks in 2009/10 are reduced by 1.2 million bales, mainly reflecting lower beginning stocks. Total production, consumption, and trade are revised marginally. Consumption and imports are lowered for China, as government policies are likely to continue to support prices by channeling demand to government-held stocks; at the same time, imports are raised for Pakistan due to recent indications of stronger consumption.

For 2008/09, U.S. exports are raised 200,000 bales to 12.7 million, based on recent activity, and ending stocks are reduced accordingly. The forecast marketing-year average price received by producers is 49 cents per pound, compared with a range of 48 to 50 cents last month. The world 2008/09 estimates show lower production and higher consumption, resulting in lower ending stocks. Production is lowered in India and Brazil, while consumption is raised in Pakistan.

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APPROVED BY:



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**In 2009, the WASDE report will be released on Jul. 10, Aug. 12, Sep. 11, Oct. 9, Nov. 10, and Dec. 10.**

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World and U.S. Supply and Use for Grains 1/  
Million Metric Tons

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
=====					
World					
Total grains 3/					
2007/08	2,120.60	2,461.85	275.79	2,101.13	360.72
2008/09 (Est.)	2,223.89	2,584.61	266.24	2,143.82	440.78
2009/10 (Proj.)					
May	2,187.36	2,627.72	260.03	2,179.13	448.59
June	2,179.07	2,619.85	259.92	2,176.53	443.33
Wheat					
2007/08	609.70	736.68	117.51	616.71	119.97
2008/09 (Est.)	682.18	802.15	132.26	633.75	168.40
2009/10 (Proj.)					
May	657.62	824.68	123.71	642.77	181.90
June	656.06	824.46	123.22	641.81	182.65
Coarse grains 4/					
2007/08	1,077.15	1,216.31	127.16	1,056.20	160.11
2008/09 (Est.)	1,097.81	1,257.92	105.11	1,075.45	182.47
2009/10 (Proj.)					
May	1,081.59	1,265.10	106.63	1,093.14	171.96
June	1,074.50	1,256.97	106.98	1,091.29	165.68
Rice, milled					
2007/08	433.75	508.85	31.12	428.22	80.64
2008/09 (Est.)	443.90	524.53	28.87	434.62	89.91
2009/10 (Proj.)					
May	448.14	537.94	29.69	443.21	94.73
June	448.51	538.42	29.73	443.43	94.99
=====					
United States					
Total grains 3/					
2007/08	412.03	469.21	107.65	307.23	54.32
2008/09 (Est.)	400.63	462.10	78.59	319.24	64.28
2009/10 (Proj.)					
May	385.44	456.44	79.90	324.71	51.83
June	381.09	452.15	79.90	321.62	50.62
Wheat					
2007/08	55.82	71.30	34.40	28.57	8.32
2008/09 (Est.)	68.03	79.75	27.49	34.05	18.22
2009/10 (Proj.)					
May	55.14	76.49	24.49	34.65	17.35
June	54.86	76.21	24.49	34.10	17.61
Coarse grains 4/					
2007/08	349.86	389.54	69.88	274.60	45.06
2008/09 (Est.)	326.09	374.29	48.09	280.88	45.32
2009/10 (Proj.)					
May	323.13	371.38	52.31	285.85	33.23
June	319.20	367.47	52.31	283.31	31.86
Rice, milled					
2007/08	6.34	8.37	3.37	4.06	0.94
2008/09 (Est.)	6.52	8.06	3.01	4.31	0.74
2009/10 (Proj.)					
May	7.16	8.57	3.10	4.22	1.25
June	7.04	8.48	3.10	4.22	1.16

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Wheat, coarse grains and milled rice. 4/ Corn, sorghum, barley, oats, rye, millet and mixed grains (for U.S. excludes millet and mixed grains).



World and U.S. Supply and Use for Grains, Continued 1/  
Million Metric Tons

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
Foreign 3/					
Total grains 4/					
2007/08	1,708.57	1,992.64	168.14	1,793.90	306.39
2008/09 (Est.)	1,823.26	2,122.50	187.66	1,824.59	376.50
2009/10 (Proj.)					
May	1,801.92	2,171.27	180.13	1,854.42	396.76
June	1,797.98	2,167.70	180.02	1,854.90	392.70
Wheat					
2007/08	553.88	665.38	83.11	588.14	111.64
2008/09 (Est.)	614.16	722.40	104.77	599.71	150.18
2009/10 (Proj.)					
May	602.49	748.19	99.22	608.13	164.56
June	601.20	748.25	98.72	607.71	165.04
Coarse grains 5/					
2007/08	727.29	826.78	57.28	781.60	115.05
2008/09 (Est.)	771.72	883.63	57.02	794.57	137.15
2009/10 (Proj.)					
May	758.46	893.71	54.32	807.29	138.73
June	755.30	889.50	54.67	807.98	133.83
Rice, milled					
2007/08	427.40	500.48	27.75	424.16	79.70
2008/09 (Est.)	437.38	516.47	25.87	430.31	89.17
2009/10 (Proj.)					
May	440.98	529.37	26.59	439.00	93.48
June	441.48	529.95	26.63	439.21	93.84

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total foreign is equal to world minus United States. 4/ Wheat, coarse grains and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet and mixed grains.

World and U.S. Supply and Use for Cotton 1/  
Million 480-lb. bales

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
World					
2007/08	120.53	183.31	38.61	122.67	62.08
2008/09 (Est.)	107.09	169.17	28.34	110.50	61.16
2009/10 (Proj.)					
May	106.46	168.77	32.80	113.54	57.77
June	106.26	167.41	32.65	113.42	56.54
United States					
2007/08	19.21	28.70	13.65	4.59	10.04
2008/09 (Est.)	12.82	22.86	12.70	3.55	6.60
2009/10 (Proj.)					
May	13.25	20.06	11.00	3.50	5.60
June	13.25	19.86	10.80	3.50	5.60
Foreign 3/					
2007/08	101.32	154.61	24.96	118.08	52.04
2008/09 (Est.)	94.28	146.31	15.64	106.95	54.56
2009/10 (Proj.)					
May	93.21	148.71	21.80	110.04	52.17
June	93.01	147.56	21.85	109.92	50.94

1/ Marketing year beginning August 1. 2/ Based on export estimate. 3/ Total Foreign is equal to world minus United States. See global cotton tables for treatment of export/import imbalances.

World and U.S. Supply and Use for Oilseeds 1/  
(Million Metric Tons)

Commodity	Output	Total Supply	Trade	Total Use 2/	Ending Stocks
World					
Oilseeds					
2007/08	391.64	465.15	92.69	338.26	62.27
2008/09 (Est.)	394.35	456.62	88.74	337.42	55.03
2009/10 (Proj.)					
May	422.12	477.54	90.72	349.20	62.69
June	421.41	476.44	90.69	349.11	61.95
Oilmeals					
2007/08	230.89	238.80	71.22	229.60	7.20
2008/09 (Est.)	228.47	235.67	68.88	228.73	6.28
2009/10 (Proj.)					
May	237.22	243.52	71.20	235.91	6.47
June	237.22	243.49	71.29	236.02	6.44
Vegetable Oils					
2007/08	127.85	138.05	52.06	125.89	10.02
2008/09 (Est.)	131.84	141.87	52.92	130.67	9.95
2009/10 (Proj.)					
May	136.88	147.05	55.82	135.47	9.61
June	136.85	146.80	55.75	135.77	9.42
United States					
Oilseeds					
2007/08	82.45	100.74	33.11	53.43	6.91
2008/09 (Est.)	88.98	97.22	34.91	49.11	4.59
2009/10 (Proj.)					
May	94.52	100.99	35.36	50.04	7.45
June	94.52	100.45	35.34	50.06	6.91
Oilmeals					
2007/08	40.87	43.24	8.74	34.16	0.33
2008/09 (Est.)	37.91	40.32	8.27	31.71	0.33
2009/10 (Proj.)					
May	38.67	41.24	8.63	32.28	0.33
June	38.68	41.25	8.63	32.29	0.33
Vegetable Oils					
2007/08	10.52	15.37	1.68	12.23	1.46
2008/09 (Est.)	9.65	14.56	1.36	11.42	1.78
2009/10 (Proj.)					
May	9.83	15.08	1.61	12.03	1.45
June	9.82	15.18	1.70	11.92	1.57
Foreign 3/					
Oilseeds					
2007/08	309.19	364.41	59.58	284.83	55.36
2008/09 (Est.)	305.37	359.40	53.83	288.31	50.45
2009/10 (Proj.)					
May	327.59	376.55	55.36	299.17	55.24
June	326.88	376.00	55.35	299.06	55.04
Oilmeals					
2007/08	190.02	195.56	62.48	195.44	6.87
2008/09 (Est.)	190.55	195.35	60.61	197.01	5.94
2009/10 (Proj.)					
May	198.54	202.27	62.56	203.63	6.14
June	198.54	202.24	62.65	203.73	6.11
Vegetable Oils					
2007/08	117.32	122.68	50.38	113.66	8.56
2008/09 (Est.)	122.19	127.31	51.56	119.25	8.17
2009/10 (Proj.)					
May	127.05	131.97	54.21	123.44	8.17
June	127.04	131.62	54.05	123.85	7.86

1/ Aggregate of local marketing years with Brazil and Argentina on an Oct.-Sept. year. 2/ Crush only for oilseeds. 3/ Total foreign is equal to world minus United States.

U.S. Wheat Supply and Use 1/

Item	2007/08		2008/09		2009/10 Projections	
			Est.		May	June
Area	Million acres					
Planted	60.5	63.1			58.6 *	58.6 *
Harvested	51.0	55.7			48.9 *	48.9 *
Yield per harvested acre	Bushels					
	40.2	44.9			41.4 *	41.2 *
Beginning stocks	Million bushels					
	456	306			669	669
Production	2,051	2,500			2,026	2,016
Imports	113	125			115	115
Supply, total	2,620	2,930			2,810	2,800
Food	947	922			955	955
Seed	88	79			78	78
Feed and residual	15	250			240	220
Domestic, total	1,050	1,251			1,273	1,253
Exports	1,264	1,010			900	900
Use, total	2,314	2,261			2,173	2,153
Ending stocks	306	669			637	647
CCC inventory	0	0				
Free stocks	306	669				
Outstanding loans	1	27				
Avg. farm price (\$/bu) 2/	6.48	6.85			4.70- 5.70	4.90- 5.90

U.S. Wheat by Class: Supply and Use

Year beginning June 1	Hard		Soft		Durum		Total
	Winter	Spring	Red	White			
2008/09 (estimated)	Million bushels						
Beginning stocks	138	68	55	37	8		306
Production	1,035	512	614	254	85		2,500
Supply, total 3/	1,174	627	700	298	132		2,930
Domestic use	462	252	346	106	85		1,251
Exports	445	215	190	135	25		1,010
Use, total	907	467	536	241	110		2,261
Ending stocks							
	Jun	267	159	164	57	22	669
	May	267	159	164	52	27	669

Note: Totals may not add due to rounding. 1/ Marketing year beginning June 1. 2/ Marketing-year weighted average price received by farmers. 3/ Includes imports. \* For May, planted acres reported in March 31, 2009, "Prospective Plantings." Harvested acres and yield for other spring wheat and durum are projected using 10-year harvested-to-planted ratios by state and projected yield derived from 1985-2008 trend yields by state (except Idaho durum) adjusted for 2009 Northern Plains planting progress. For June, winter wheat harvested acres and yield reported in the June 10, 2009, "Crop Production."

\*\*\*\*\*  
 \*  
 \*  
 \* Wheat-by-class projections for 2009/10 will first be published \*  
 \* in the July 10, 2009, WASDE. \*  
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 \*  
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## U.S. Feed Grain and Corn Supply and Use 1/

Item	2009/10 Projections			
	2007/08	2008/09	May	June
		Est.		
=====				
FEED GRAINS				
Area	Million acres			
Planted	109.0	101.7	99.3 *	99.3 *
Harvested	98.3	91.1	88.6 *	88.6 *
Yield per harvested acre	Metric tons			
	3.56	3.58	3.65	3.60
	Million metric tons			
Beginning stocks	36.2	45.1	45.3	45.3
Production	349.7	325.9	323.0	319.0
Imports	3.3	3.0	2.8	2.8
Supply, total	389.2	374.0	371.1	367.2
Feed and residual	157.8	145.0	141.1	138.5
Food, seed & industrial	116.5	135.6	144.5	144.5
Domestic, total	274.3	280.6	285.6	283.0
Exports	69.9	48.1	52.3	52.3
Use, total	344.1	328.6	337.9	335.3
Ending stocks, total	45.1	45.3	33.2	31.8
CCC inventory	0.0	0.0		
Free stocks	45.1	45.3		
Outstanding loans	2.7	3.9		
CORN				
Area	Million acres			
Planted	93.5	86.0	85.0 *	85.0 *
Harvested	86.5	78.6	77.8 *	77.8 *
Yield per harvested acre	Bushels			
	150.7	153.9	155.4 *	153.4 *
	Million bushels			
Beginning stocks	1,304	1,624	1,600	1,600
Production	13,038	12,101	12,090	11,935
Imports	20	15	15	15
Supply, total	14,362	13,740	13,705	13,550
Feed and residual	5,938	5,350	5,250	5,150
Food, seed & industrial	4,363	5,040	5,410	5,410
Ethanol for fuel 2/	3,026	3,750	4,100	4,100
Domestic, total	10,302	10,390	10,660	10,560
Exports	2,436	1,750	1,900	1,900
Use, total	12,737	12,140	12,560	12,460
Ending stocks, total	1,624	1,600	1,145	1,090
CCC inventory	0	0		
Free stocks	1,624	1,600		
Outstanding loans	106	150		
Avg. farm price (\$/bu) 3/	4.20	4.10- 4.30	3.70- 4.50	3.90- 4.70

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for corn and sorghum; June 1 for barley and oats. 2/ For a further breakout of food, seed, & industrial corn use including ethanol, see the ERS Feed Outlook table 5 or Feed Grains Database at "www.ers.usda.gov/db/feedgrains." 3/ Marketing-year weighted average price received by farmers. \*Planted acres reported in the March 31, 2009, "Prospective Plantings." For corn, harvested acres projected based on historical abandonment and derived demand for silage. Projected corn yield based on the simple linear trend of the national average yield for 1990-2008 adjusted for 2009 planting progress.

## U.S. Sorghum, Barley and Oats Supply and Use 1/

Item	2009/10 Projections			
	2007/08	2008/09 Est.	May	June
=====				
: Million bushels				
SORGHUM				
Area planted (mil. acres)	7.7	8.3	7.0 *	7.0 *
Area harv. (mil. acres)	6.8	7.3	6.0 *	6.0 *
Yield (bushels/acre)	73.2	65.0	63.9 *	63.9 *
Beginning stocks	32	53	65	65
Production	497	472	380	380
Imports	0	0	0	0
Supply, total	530	525	445	445
Feed and residual	164	220	160	160
Food, seed & industrial	35	110	90	90
Total domestic	199	330	250	250
Exports	278	130	140	140
Use, total	477	460	390	390
Ending stocks, total	53	65	55	55
Avg. farm price (\$/bu) 2/	4.08	3.20- 3.40	3.15- 3.85	3.30- 4.00
: BARLEY				
Area planted (mil. acres)	4.0	4.2	4.0 *	4.0 *
Area harv. (mil. acres)	3.5	3.8	3.4 *	3.4 *
Yield (bushels/acre)	60.0	63.6	65.4 *	65.4 *
Beginning stocks	69	68	89	90
Production	210	239	225	225
Imports	32	30	25	25
Supply, total	311	338	339	340
Feed and residual	32	65	70	70
Food, seed & industrial	169	170	170	170
Total domestic	201	235	240	240
Exports	41	13	20	20
Use, total	242	248	260	260
Ending stocks, total	68	90	79	80
Avg. farm price (\$/bu) 2/	4.02	5.20	3.75- 4.45	3.85- 4.55
: OATS				
Area planted (mil. acres)	3.8	3.2	3.4 *	3.4 *
Area harv. (mil. acres)	1.5	1.4	1.4 *	1.4 *
Yield (bushels/acre)	60.1	63.5	63.8 *	63.8 *
Beginning stocks	51	67	72	72
Production	90	89	90	90
Imports	123	115	110	110
Supply, total	264	270	272	272
Feed and residual	120	120	125	125
Food, seed & industrial	74	75	75	75
Total domestic	195	195	200	200
Exports	3	3	3	3
Use, total	198	198	203	203
Ending stocks, total	67	72	69	69
Avg. farm price (\$/bu) 2/	2.63	3.15	2.20- 3.00	2.30- 3.10

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for sorghum, June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers. \* Planted acres reported in the March 31, 2009, "Prospective Plantings." Harvested area - For sorghum, barley, and oats harvested acres are based on the 5-year average harvested-to-planted ratio, 2004-2008. Yield - For sorghum the projected yield is derived from the 1999-2008 average yield, excluding 2002, 2003, and 2007, adjusted for rounding in production. For barley and oats the projected yield is derived from the 1960-2008 trend yield adjusted for rounding in production.

U.S. Rice Supply and Use 1/  
(Rough Equivalent of Rough and Milled Rice)

Item	2007/08		2008/09		2009/10 Projections	
		Est.	Est.	May	June	
TOTAL						
Area	Million acres					
Planted	2.76	3.00		3.18 *	3.18 *	
Harvested	2.75	2.98		3.16 *	3.16 *	
Yield per harvested acre	Pounds					
	7,219	6,846		7,082 *	6,955 *	
	Million hundredweight					
Beginning stocks 2/	39.3	29.4		23.2	23.2	
Production	198.4	203.7		224.0	220.0	
Imports	23.9	19.0		21.0	22.0	
Supply, total	261.6	252.2		268.2	265.2	
Domestic & residual 3/	126.8	135.0		132.0	132.0	
Exports, total 4/	105.4	94.0		97.0	97.0	
Rough	37.7	33.0		37.0	35.0	
Milled (rough equiv.)	67.7	61.0		60.0	62.0	
Use, total	232.2	229.0		229.0	229.0	
Ending stocks	29.4	23.2		39.2	36.2	
Avg. milling yield (%) 5/	70.5	70.5		70.5	70.5	
Avg. farm price (\$/cwt) 6/	12.80	15.75-16.25		10.50-11.50	10.50-11.50	
LONG GRAIN						
Harvested acres (mil.)	2.05	2.35				
Yield (pounds/acre)	6,980	6,522				
Beginning stocks	28.5	19.0		13.3	13.3	
Production	143.2	153.3		173.0	169.0	
Supply, total 7/	189.4	188.3		203.3	200.3	
Domestic & Residual 3/	91.0	106.0		100.0	100.0	
Exports 8/	79.4	69.0		74.0	74.0	
Use, total	170.4	175.0		174.0	174.0	
Ending stocks	19.0	13.3		29.3	26.3	
Avg. farm price (\$/cwt) 6/	12.40	14.55-15.05		9.50-10.50	9.50-10.50	
MEDIUM & SHORT GRAIN						
Harvested acres (mil.)	0.70	0.63				
Yield (pounds/acre)	7,924	8,063				
Beginning stocks	10.0	9.1		8.6	8.6	
Production	55.2	50.5		51.0	51.0	
Supply, total 7/	70.8	62.6		63.6	63.6	
Domestic & Residual 3/	35.7	29.0		32.0	32.0	
Exports 8/	26.0	25.0		23.0	23.0	
Use, total	61.8	54.0		55.0	55.0	
Ending stocks	9.1	8.6		8.6	8.6	
Avg. farm price (\$/cwt) 6/	14.60	21.10-21.60		15.50-16.50	15.50-16.50	

Note: Totals may not add due to rounding. 1/ Marketing year beginning August 1. 2/ Includes the following quantities of broken kernel rice (type undetermined) not included in estimates of beginning stocks by type (in mil. cwt): 2007/08-0.8; 2008/09-1.3; 2009/10-1.3. 3/ Residual includes unreported use, processing losses, and estimating errors. Use by type may not add to total rice use because of the difference in brokens between beginning and ending stocks. 4/ Includes rough rice and milled rice exports. Milled rice exports are converted to an equivalent rough basis. 5/ Expressed as a percent, i.e., the total quantity of whole kernel and broken rice produced divided by the quantity of rough rice milled. 6/ Marketing-year weighted average price received by farmers. 7/ Includes imports. 8/ Exports by type of rice are estimated. \* Planted acres reported in March 31, 2009, "Prospective Plantings." Harvested acres are estimated using the average harvested-to-planted ratios by State and rice class, 2006-2008. For May and June: Projected yield is derived from the trend yields by rice class for the period, 1990-2008. The combined medium- and short-grain yield trend is adjusted slightly lower because of a larger share of lower yielding medium grain rice in the South. For June: The yield is adjusted for late planting and slow development of the crop in the Delta caused by heavy rains in May.

## U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

Item	2009/10 Projections			
	2007/08	2008/09 Est.	May	June
=====				
SOYBEANS:	Million acres			
Area				
Planted	64.7	75.7	76.0 *	76.0 *
Harvested	64.1	74.6	75.0 *	75.0 *
	Bushels			
Yield per harvested acre	41.7	39.6	42.6 *	42.6 *
	Million bushels			
Beginning stocks	574	205	130	110
Production	2,677	2,959	3,195	3,195
Imports	10	12	12	12
Supply, total	3,261	3,176	3,337	3,317
Crushings	1,801	1,650	1,675	1,675
Exports	1,161	1,250	1,260	1,260
Seed	93	94	92	92
Residual	0	73	79	79
Use, total	3,056	3,066	3,107	3,107
Ending stocks	205	110	230	210
Avg. farm price (\$/bu) 2/	10.10	10.00	8.45-10.45	9.00 -11.00
	Million pounds			
SOYBEAN OIL:				
Beginning stocks	3,085	2,483	2,703	3,013
Production	20,568	18,730 3/	19,045	19,010
Imports	65	100	85	75
Supply, total	23,718	21,313	21,833	22,098
Domestic	18,327	16,200	16,700	16,500
For methyl ester	2,981	1,750	2,200	2,200
Exports	2,908	2,100	2,750	2,950
Use, total	21,235	18,300	19,450	19,450
Ending stocks	2,483	3,013	2,383	2,648
Average price (c/lb) 2/	52.03	33.50	32.50-	33.00-
			36.50	37.00
	Thousand short tons			
SOYBEAN MEAL:				
Beginning stocks	346	294	300	300
Production	42,242	39,166 3/	39,835	39,835
Imports	141	140	165	165
Supply, total	42,729	39,600	40,300	40,300
Domestic	33,155	30,500	30,800	30,800
Exports	9,280	8,800	9,200	9,200
Use, total	42,435	39,300	40,000	40,000
Ending stocks	294	300	300	300
Average price (\$/s.t.) 2/	335.94	320.00	260.00-	275.00-
			320.00	335.00

=====

Note: Reliability calculations at end of report.

1/ Marketing year beginning September 1 for soybeans; October 1 for soybean oil and meal. 2/ Prices: soybeans, marketing year weighted average price received by farmers; for oil, simple average of crude soybean oil, Decatur; for meal, simple average of 48 percent, Decatur. 3/ Based on October year crush estimate of 1,655 million bushels. \*Planted acres are reported in the March 31 Prospective Plantings report. Harvested acres based on 5-year average planted to harvested ratios by state. Projected yield based on 1989-2007 regional trend analysis.

WASDE-471-16  
U.S. Sugar Supply and Use 1/

Item	2009/10 Projections			
	2007/08	2008/09 Est.	May	June
1,000 short tons, raw value				
Beginning stocks	1,799	1,660	1,192	1,202
Production 2/	8,152	7,581	8,075	8,025
Beet sugar	4,721	4,260	4,550	4,550
Cane sugar	3,431	3,321	3,525	3,475
Florida	1,645	1,569	1,750	1,750
Hawaii	182	200	210	160
Louisiana	1,446	1,400	1,400	1,400
Texas	158	152	165	165
Imports	2,620	2,931	1,807	1,807
TRQ 3/	1,354	1,471	1,232	1,232
Other program 4/	565	300	400	400
Other 5/	701	1,160	175	175
Mexico	694	1,150	165	165
Total supply	12,571	12,172	11,074	11,034
Exports	203	130	200	200
Deliveries	10,773	10,840	10,585	10,375
Food	10,571	10,665	10,350	10,140
Other 6/	202	175	235	235
Miscellaneous 7/	-65	0	0	0
Total use	10,911	10,970	10,785	10,575
Ending stocks	1,660	1,202	289	459
Stocks to use ratio	15.2	11.0	2.7	4.3

1/ Fiscal years beginning Oct 1. Includes Puerto Rico. Historical Data are from FSA, "Sweetener Market Data" except imports (U.S. Customs Service, Census Bureau). 2/ Production projections for 2009/10 are based on March 31 Prospective Plantings and trend yields. 3/ For 2009/10, includes only U.S. commitments under current trade agreements, minus shortfall of 150,000 tons. The Secretary will establish the actual level of the TRQ at a later date. 4/ Includes sugar under the re-export and polyhydric alcohol programs. 5/ Does not include Mexico TRQ imports. For 2007/08, other high-tier (0) and other (0). For 2008/09, other high-tier (10) and other (0). For 2009/10, other high-tier (10) and other (0). 6/ Transfers to sugar-containing products for reexport, and for nonedible alcohol and feed. 7/ Includes SMD miscellaneous uses and the difference between SMD imports and WASDE imports.

Mexico Sugar Supply and Use and High Fructose Corn Syrup Imports 1/

Fiscal year	Supply			Use		Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/	Exports	
1,000 metric tons, raw value						
Sugar						
2008/09 est.						
May	1,615	5,550	400	5,780	865	920
Jun	1,615	5,300	400	5,815	1,050	450
2009/10 proj.						
May	920	5,500	535	5,650	150	1,155
Jun	450	5,500	870	5,540	150	1,130

1/ U.S. HFCS exports to Mexico (metric tons, dry-weight basis): Oct-Sep 2007/08 = 427,705; Oct-Mar 2007/08 = 190,495; Oct-Mar 2008/09 = 128,427. Footnote source: U.S. Census Bureau. 2/Includes domestic consumption and Mexico's products export program (IMMEX).



## U. S. Cotton Supply and Use 1/

Item	2009/10 Projections			
	2007/08	2008/09 Est.	May	June
Million acres				
Area				
Planted	10.83	9.47	8.81 *	8.81 *
Harvested	10.49	7.57	7.90 *	7.90 *
Pounds				
Yield per harvested acre	879	813	805 *	805 *
Million 480 pound bales				
Beginning stocks 2/	9.48	10.04	6.80	6.60
Production	19.21	12.82	13.25	13.25
Imports	0.01	0.01	0.01	0.01
Supply, total	28.70	22.86	20.06	19.86
Domestic use	4.59	3.55	3.50	3.50
Exports	13.65	12.70	11.00	10.80
Use, total	18.24	16.25	14.50	14.30
Unaccounted 3/	0.41	0.01	-0.04	-0.04
Ending stocks	10.04	6.60	5.60	5.60
Avg. farm price 4/	59.3	49.0	48.0-60.0	48.0-60.0

Note: Reliability calculations at end of report.

1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Based on Bureau of Census data. 3/ Reflects the difference between the previous season's supply less total use and ending stocks based on Bureau of Census data. 4/ Upland cotton marketing year weighted average price received by farmers in cents per pound. \*Planted area reported in March 31 "Prospective Plantings." Projected harvested area is based on the 2004-2008 average abandonment, weighted by region. Projected yield per harvested acre is based on the 2004-2008 average yield, weighted by region.

World Wheat Supply and Use 1/  
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/	Feed	Total	
2007/08							
World 3/	126.98	609.70	113.65	96.20	616.71	117.51	119.97
United States	12.41	55.82	3.07	0.42	28.57	34.40	8.32
Total foreign	114.57	553.88	110.59	95.78	588.14	83.11	111.64
Major exporters 4/	26.43	170.90	7.45	58.16	134.24	47.33	23.21
Argentina	1.07	16.80	0.00	0.08	5.13	11.20	1.54
Australia	4.43	13.84	0.11	3.50	6.20	7.49	4.69
Canada	6.87	20.05	0.39	2.14	6.37	16.38	4.56
EU-27 5/	14.08	120.20	6.94	52.44	116.54	12.27	12.41
Major importers 6/	62.18	175.24	59.40	10.61	225.86	8.71	62.25
Brazil	0.98	3.83	6.71	0.10	10.30	0.77	0.45
China	38.45	109.30	0.05	8.00	106.00	2.84	38.96
Select. Mideast 7/	6.69	20.37	9.37	1.15	29.24	0.56	6.62
N. Africa 8/	9.75	13.95	21.74	0.10	35.89	0.25	9.29
Pakistan	1.99	23.30	1.49	0.40	22.40	2.20	2.18
Southeast Asia 9/	2.66	0.00	11.20	0.46	10.53	0.50	2.85
Selected other							
India	4.50	75.81	1.89	0.20	76.35	0.05	5.80
FSU-12	8.56	92.69	6.02	23.63	75.60	22.21	9.46
Russia	2.23	49.40	0.44	15.05	37.70	12.55	1.82
Kazakhstan	0.95	16.60	0.04	2.70	7.50	8.18	1.91
Ukraine	1.38	13.90	0.33	3.10	12.90	1.24	1.47
2008/09 (Estimated)							
World 3/	119.97	682.18	130.89	114.07	633.75	132.26	168.40
United States	8.32	68.03	3.40	6.80	34.05	27.49	18.22
Total foreign	111.64	614.16	127.49	107.27	599.71	104.77	150.18
Major exporters 4/	23.21	210.08	6.95	69.23	148.57	57.80	33.86
Argentina	1.54	8.40	0.03	0.08	5.08	4.50	0.39
Australia	4.69	21.50	0.08	3.75	6.80	14.00	5.46
Canada	4.56	28.61	0.35	4.40	9.19	16.80	7.53
EU-27 5/	12.41	151.57	6.50	61.00	127.50	22.50	20.48
Major importers 6/	62.25	172.78	71.10	8.97	226.51	6.40	73.21
Brazil	0.45	6.00	6.00	0.20	10.70	0.60	1.15
China	38.96	112.50	0.20	5.00	102.50	0.75	48.41
Select. Mideast 7/	6.62	13.31	19.10	1.50	30.23	0.71	8.10
N. Africa 8/	9.29	14.59	21.90	0.10	36.53	0.24	9.02
Pakistan	2.18	21.50	3.20	0.40	22.80	2.40	1.68
Southeast Asia 9/	2.85	0.00	11.80	1.37	11.67	0.36	2.63
Selected other							
India	5.80	78.60	0.01	0.10	70.30	0.20	13.91
FSU-12	9.46	115.54	6.73	25.53	78.23	35.99	17.51
Russia	1.82	63.70	0.15	16.00	38.70	18.00	8.97
Kazakhstan	1.91	12.50	0.10	2.70	7.50	5.00	2.01
Ukraine	1.47	25.90	0.10	3.80	13.80	12.50	1.17

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the EU-27. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Wheat Supply and Use 1/ (Cont'd.)  
(Million Metric Tons)

		Supply			Use			Ending
Region		Beginning	Production	Imports	Domestic 2/	Feed	Total	stocks
		stocks	Imports	Feed	Total	Exports		
=====								
2009/10 (Projected)								
World 3/	May	167.05	657.62	118.60	111.49	642.77	123.71	181.90
	June	168.40	656.06	118.00	111.37	641.81	123.22	182.65
United States	May	18.22	55.14	3.13	6.53	34.65	24.49	17.35
	June	18.22	54.86	3.13	5.99	34.10	24.49	17.61
Total foreign	May	148.83	602.49	115.47	104.96	608.13	99.22	164.56
	June	150.18	601.20	114.86	105.38	607.71	98.72	165.04
Major exporters 4/	May	34.36	198.24	6.88	67.98	148.53	56.50	34.46
	June	33.86	194.96	6.88	67.98	148.53	56.50	30.68
Argentina	May	0.39	11.00	0.01	0.08	5.18	5.50	0.71
	Jun	0.39	11.00	0.01	0.08	5.18	5.50	0.71
Australia	May	5.46	23.00	0.08	4.00	7.05	15.50	5.99
	Jun	5.46	23.00	0.08	4.00	7.05	15.50	5.99
Canada	May	7.53	26.00	0.30	3.90	8.80	17.50	7.53
	Jun	7.53	25.00	0.30	3.90	8.80	17.50	6.53
EU-27 5/	May	20.98	138.24	6.50	60.00	127.50	18.00	20.23
	Jun	20.48	135.96	6.50	60.00	127.50	18.00	17.44
Major importers 6/	May	72.88	180.89	64.25	7.85	226.65	5.35	86.02
	June	73.21	181.79	64.35	7.85	226.95	5.35	87.05
Brazil	May	1.15	5.50	5.70	0.20	10.90	0.40	1.05
	Jun	1.15	5.50	5.70	0.20	10.90	0.40	1.05
China	May	48.91	113.00	0.20	4.00	101.00	1.50	59.61
	Jun	48.41	113.50	0.30	4.00	101.00	1.50	59.71
Sel. Mideast 7/	May	8.10	14.93	17.35	1.32	30.32	0.66	9.39
	Jun	8.10	14.93	17.35	1.32	30.32	0.66	9.39
N. Africa 8/	May	8.32	18.63	18.80	0.10	36.93	0.24	8.58
	Jun	9.02	19.03	18.80	0.10	37.23	0.24	9.38
Pakistan	May	1.68	24.00	1.00	0.40	23.30	1.00	2.38
	Jun	1.68	24.00	1.00	0.40	23.30	1.00	2.38
SE Asia 9/	May	2.63	0.00	12.30	1.43	12.01	0.33	2.59
	Jun	2.63	0.00	12.30	1.43	12.01	0.33	2.59
Selected other	May	13.91	77.50	0.00	0.10	72.50	2.00	16.91
	Jun	13.91	77.50	0.00	0.10	72.50	2.00	16.91
FSU-12	May	16.36	104.05	5.70	25.28	79.78	30.44	15.89
	Jun	17.51	104.40	5.40	25.68	78.65	29.94	18.72
Russia	May	7.47	58.00	0.30	16.00	40.50	17.50	7.77
	Jun	8.97	59.00	0.30	17.00	40.00	18.00	10.27
Kazakhstan	May	2.51	14.00	0.05	2.70	7.50	6.50	2.56
	Jun	2.01	14.00	0.05	2.70	7.50	6.50	2.06
Ukraine	May	1.47	19.00	0.10	3.60	13.40	6.00	1.17
	Jun	1.17	18.00	0.10	3.00	12.80	5.00	1.47

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the EU-27. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Coarse Grain Supply and Use 1/  
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/	Feed	Total	
2007/08							
World 3/	139.16	1077.15	126.57	655.39	1056.20	127.16	160.11
United States	36.17	349.86	3.50	157.89	274.60	69.88	45.06
Total foreign	102.99	727.29	123.07	497.50	781.60	57.28	115.05
Major exporters 4/	8.93	80.02	3.59	35.20	50.20	30.09	12.25
Argentina	2.10	26.95	0.12	7.32	9.98	16.87	2.33
Australia	1.56	11.55	0.01	5.12	6.42	4.43	2.26
Canada	3.50	27.82	3.27	18.42	24.01	6.57	4.02
Major importers 5/	36.02	217.16	97.75	236.55	310.45	5.42	35.07
EU-27 6/	15.13	136.14	20.27	118.30	153.90	4.64	13.00
Japan	1.76	0.20	19.21	14.53	19.44	0.00	1.72
Mexico	3.39	30.78	10.98	23.66	40.43	0.11	4.61
N. Afr & Mideast 7/	8.54	24.94	19.61	39.05	46.00	0.02	7.07
Saudi Arabia	2.63	0.33	9.36	9.43	9.67	0.00	2.65
Southeast Asia 8/	2.57	24.37	4.31	20.00	27.41	0.65	3.19
South Korea	1.32	0.35	9.36	7.10	8.94	0.00	2.08
Selected other							
Brazil	3.76	61.34	0.94	38.25	45.35	7.94	12.75
China	38.03	159.10	1.16	105.82	157.11	0.85	40.33
FSU-12	5.05	53.91	1.00	34.79	50.49	5.26	4.21
Russia	1.70	29.33	0.52	18.73	28.88	1.22	1.45
Ukraine	2.12	14.59	0.03	9.06	12.21	3.14	1.38
2008/09 (Estimated)							
World 3/	160.11	1097.81	103.04	644.93	1075.45	105.11	182.47
United States	45.06	326.09	3.15	145.04	280.88	48.09	45.32
Total foreign	115.05	771.72	99.90	499.89	794.57	57.02	137.15
Major exporters 4/	12.25	67.74	2.08	33.21	48.87	19.23	13.97
Argentina	2.33	16.98	0.13	6.57	9.23	8.26	1.95
Australia	2.26	11.06	0.00	4.92	6.27	4.38	2.67
Canada	4.02	27.19	1.70	16.97	22.93	4.08	5.90
Major importers 5/	35.07	242.93	76.76	229.64	307.21	6.64	40.92
EU-27 6/	13.00	161.00	3.13	112.20	150.80	5.80	20.53
Japan	1.72	0.22	19.49	14.67	19.59	0.00	1.84
Mexico	4.61	32.28	9.55	24.84	41.81	0.10	4.53
N. Afr & Mideast 7/	7.07	24.19	20.54	38.29	45.30	0.02	6.48
Saudi Arabia	2.65	0.34	9.00	9.23	9.48	0.00	2.51
Southeast Asia 8/	3.19	24.49	3.58	19.96	27.76	0.72	2.77
South Korea	2.08	0.36	7.07	6.15	7.93	0.00	1.58
Selected other							
Brazil	12.75	52.55	0.81	39.19	47.32	10.11	8.68
China	40.33	172.80	1.08	110.81	160.16	0.35	53.70
FSU-12	4.21	78.14	0.56	40.44	57.25	16.32	9.34
Russia	1.45	40.70	0.20	21.85	32.75	4.13	5.48
Ukraine	1.38	26.22	0.03	10.55	14.02	11.54	2.08

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ The EU-27, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Coarse Grain Supply and Use 1/ (Cont'd.)  
(Million Metric Tons)

		Supply			Use			Ending
Region		Beginning	Production	Imports	Domestic 2/	Feed	Total	stocks
		stocks	ton	Imports	Feed	Total	Exports	
=====								
2009/10 (Projected)								
World 3/	May	183.51	1081.59	103.98	648.51	1093.14	106.63	171.96
	June	182.47	1074.50	104.38	646.50	1091.29	106.98	165.68
United States	May	45.30	323.13	2.95	141.11	285.85	52.31	33.23
	June	45.32	319.20	2.95	138.57	283.31	52.31	31.86
Total foreign	May	138.20	758.46	101.04	507.40	807.29	54.32	138.73
	June	137.15	755.30	101.44	507.93	807.98	54.67	133.83
Major exporters 4/	May	13.69	69.23	2.73	34.64	50.76	21.87	13.03
	June	13.97	68.21	2.73	34.44	50.56	21.87	12.48
Argentina	May	1.68	20.80	0.03	7.06	9.77	10.71	2.02
	Jun	1.95	20.47	0.03	7.06	9.77	10.71	1.97
Australia	May	2.67	11.46	0.00	4.97	6.34	4.91	2.88
	Jun	2.67	11.46	0.00	4.97	6.34	4.91	2.88
Canada	May	5.90	25.01	2.47	17.86	24.02	4.23	5.14
	Jun	5.90	24.31	2.47	17.66	23.82	4.23	4.64
Major importers 5/	May	40.91	238.58	77.44	229.20	308.44	6.55	41.93
	June	40.92	235.13	77.74	229.79	308.99	6.55	38.25
EU-27 6/	May	20.53	151.88	3.08	110.30	149.50	5.51	20.49
	Jun	20.53	148.06	3.08	110.20	149.40	5.51	16.77
Japan	May	1.84	0.19	19.29	14.51	19.43	0.00	1.89
	Jun	1.84	0.19	19.29	14.51	19.43	0.00	1.89
Mexico	May	4.53	31.48	9.95	24.83	42.05	0.05	3.86
	Jun	4.53	31.63	9.95	24.98	42.20	0.05	3.86
N Afr/M.East 7/	May	6.43	29.05	19.83	39.78	47.16	0.11	8.04
	Jun	6.48	29.35	19.83	39.88	47.26	0.11	8.29
Saudi Arabia	May	2.51	0.34	9.30	9.43	9.68	0.00	2.47
	Jun	2.51	0.34	9.30	9.43	9.68	0.00	2.47
S.-east Asia 8/	May	2.77	25.11	4.33	20.26	28.36	0.89	2.96
	Jun	2.77	25.11	4.33	20.46	28.56	0.89	2.76
South Korea	May	1.58	0.35	7.57	6.05	7.93	0.00	1.57
	Jun	1.58	0.35	7.57	6.05	7.93	0.00	1.57
Selected other								
Brazil	May	9.18	56.51	0.75	40.08	48.15	10.10	8.19
	Jun	8.68	56.51	0.75	40.08	48.15	10.10	7.69
China	May	53.70	169.20	1.29	115.57	165.97	0.62	57.60
	Jun	53.70	169.20	1.29	115.57	165.97	0.62	57.60
FSU-12	May	10.30	62.33	0.41	39.17	55.63	10.50	6.92
	Jun	9.34	63.87	0.41	39.47	55.94	11.00	6.69
Russia	May	5.88	32.40	0.20	21.75	32.35	2.65	3.48
	Jun	5.48	32.90	0.20	21.85	32.45	2.65	3.48
Ukraine	May	2.78	19.65	0.02	9.85	13.25	7.02	2.18
	Jun	2.08	20.65	0.02	10.05	13.45	7.52	1.78

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ The EU-27, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Corn Supply and Use 1/  
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/	Feed	Total	
2007/08							
World 3/	109.00	791.60	98.37	496.53	769.91	98.61	130.70
United States	33.11	331.18	0.51	150.83	261.67	61.87	41.26
Total foreign	75.89	460.43	97.86	345.69	508.23	36.74	89.44
Major exporters 4/	3.32	35.16	0.17	9.40	16.20	17.00	5.46
Argentina	1.66	22.00	0.12	5.10	7.00	14.80	1.99
South Africa	1.66	13.16	0.05	4.30	9.20	2.20	3.48
Major importers 5/	17.09	101.72	62.46	118.50	162.88	1.32	17.06
Egypt	0.92	6.17	4.15	8.30	10.40	0.00	0.85
EU-27 6/	7.38	47.51	14.02	50.60	63.40	0.59	4.91
Japan	1.15	0.00	16.61	12.00	16.60	0.00	1.16
Mexico	3.08	23.60	9.56	16.20	32.00	0.11	4.13
Southeast Asia 7/	2.56	24.32	4.28	19.95	27.35	0.62	3.19
South Korea	1.32	0.08	9.31	7.05	8.63	0.00	2.08
Selected other							
Brazil	3.59	58.60	0.68	36.00	42.50	7.79	12.58
Canada	1.34	11.65	3.18	10.18	13.77	0.94	1.46
China	36.60	152.30	0.04	105.00	149.00	0.55	39.39
FSU-12	1.77	13.79	0.62	11.16	12.90	2.13	1.14
Ukraine	1.07	7.40	0.02	5.00	5.75	2.07	0.67
2008/09 (Estimated)							
World 3/	130.70	787.27	76.02	481.21	779.43	77.93	138.54
United States	41.26	307.39	0.38	135.90	263.92	44.45	40.65
Total foreign	89.44	479.88	75.64	345.31	515.51	33.48	97.89
Major exporters 4/	5.46	25.00	0.23	9.50	16.50	9.50	4.69
Argentina	1.99	13.00	0.13	4.80	6.70	7.00	1.41
South Africa	3.48	12.00	0.10	4.70	9.80	2.50	3.28
Major importers 5/	17.06	118.15	44.55	113.55	160.10	2.80	16.87
Egypt	0.85	6.22	3.70	8.00	10.20	0.00	0.56
EU-27 6/	4.91	62.38	2.50	47.30	61.60	2.00	6.19
Japan	1.16	0.00	16.50	11.80	16.40	0.00	1.27
Mexico	4.13	25.00	7.00	16.20	32.20	0.10	3.83
Southeast Asia 7/	3.19	24.43	3.55	19.90	27.70	0.70	2.77
South Korea	2.08	0.09	7.00	6.10	7.60	0.00	1.58
Selected other							
Brazil	12.58	50.00	0.50	37.00	44.50	10.00	8.58
Canada	1.46	10.60	1.60	7.50	11.50	0.50	1.66
China	39.39	165.50	0.05	110.00	152.00	0.25	52.69
FSU-12	1.14	21.32	0.32	13.07	14.96	6.53	1.29
Ukraine	0.67	11.40	0.03	5.50	6.25	5.20	0.64

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Egypt, the EU-27, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Corn Supply and Use 1/ (Cont'd.)  
(Million Metric Tons)

Region		Supply			Use			Ending
		Beginning	Production	Imports	Domestic 2/ Feed	Total	Exports	stocks
		stocks	ton	:Imports	Feed	Total	Exports	stocks
=====								
2009/10 (Projected)								
World 3/	May	139.58	785.14	79.33	484.60	796.52	81.14	128.19
	June	138.54	781.46	79.73	482.51	794.53	81.49	125.46
United States	May	40.65	307.10	0.38	133.36	270.78	48.26	29.09
	June	40.65	303.16	0.38	130.82	268.24	48.26	27.70
Total foreign	May	98.93	478.04	78.95	351.25	525.75	32.88	99.10
	June	97.89	478.29	79.35	351.70	526.30	33.23	97.76
Major exporters 4/	May	4.41	26.50	0.13	8.70	15.90	11.00	4.14
	June	4.69	26.50	0.13	8.70	15.90	11.00	4.41
Argentina	May	1.14	15.00	0.03	4.00	5.90	9.00	1.26
	Jun	1.41	15.00	0.03	4.00	5.90	9.00	1.54
South Africa	May	3.28	11.50	0.10	4.70	10.00	2.00	2.88
	Jun	3.28	11.50	0.10	4.70	10.00	2.00	2.88
Major importers 5/	May	16.90	112.49	46.30	110.50	158.30	2.91	14.48
	June	16.87	112.02	46.60	110.95	158.70	2.91	13.88
Egypt	May	0.56	6.30	4.20	8.30	10.60	0.00	0.46
	Jun	0.56	6.30	4.20	8.30	10.60	0.00	0.46
EU-27 6/	May	6.19	56.90	2.50	44.30	59.10	2.00	4.50
	Jun	6.19	56.50	2.50	44.30	59.10	2.00	4.10
Japan	May	1.27	0.00	16.30	11.70	16.30	0.00	1.27
	Jun	1.27	0.00	16.30	11.70	16.30	0.00	1.27
Mexico	May	3.83	24.00	7.50	16.00	32.20	0.05	3.08
	Jun	3.83	24.00	7.50	16.00	32.20	0.05	3.08
S.-east Asia 7/	May	2.77	25.05	4.30	20.20	28.30	0.86	2.96
	Jun	2.77	25.05	4.30	20.40	28.50	0.86	2.76
South Korea	May	1.58	0.09	7.50	6.00	7.60	0.00	1.57
	Jun	1.58	0.09	7.50	6.00	7.60	0.00	1.57
Selected other	May	9.08	54.00	0.50	38.00	45.50	10.00	8.08
	Jun	8.58	54.00	0.50	38.00	45.50	10.00	7.58
Canada	May	1.66	10.30	2.40	8.10	12.40	0.40	1.56
	Jun	1.66	10.30	2.40	8.10	12.40	0.40	1.56
China	May	52.69	162.50	0.05	115.00	158.00	0.50	56.74
	Jun	52.69	162.50	0.05	115.00	158.00	0.50	56.74
FSU-12	May	2.09	18.82	0.19	13.66	15.54	3.63	1.93
	Jun	1.29	19.82	0.19	13.86	15.74	4.13	1.43
Ukraine	May	1.34	8.50	0.01	5.60	6.35	2.50	1.00
	Jun	0.64	9.50	0.01	5.80	6.55	3.00	0.60

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Egypt, the EU-27, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Rice Supply and Use (Milled Basis) 1/  
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production Imports	Production Imports	Total 2/ Domestic	Total 2/ Exports	Total 2/ Exports	
=====							
2007/08							
World 3/	75.11	433.75	29.31	428.22	31.12	80.64	
United States	1.27	6.34	0.76	4.06	3.37	0.94	
Total foreign	73.84	427.40	28.55	424.16	27.75	79.70	
Major exporters 4/	16.03	146.06	0.31	121.92	22.31	18.18	
India	11.43	96.69	0.00	90.47	4.65	13.00	
Pakistan	0.70	5.70	0.00	2.45	3.00	0.95	
Thailand	2.51	19.30	0.01	9.60	10.01	2.21	
Vietnam	1.39	24.38	0.30	19.40	4.65	2.02	
Major importers 5/	13.70	63.27	11.50	73.34	0.67	14.45	
Brazil	1.16	8.20	0.40	8.38	0.50	0.88	
EU-27 6/	1.14	1.82	1.57	3.26	0.15	1.12	
Indonesia	4.61	37.00	0.35	36.35	0.00	5.61	
Nigeria	0.47	3.00	1.80	4.50	0.00	0.77	
Philippines	4.87	10.48	2.70	13.50	0.00	4.55	
Sel. Mideast 7/	1.34	2.38	3.44	5.70	0.02	1.43	
Selected other							
Burma	0.60	10.73	0.05	10.25	0.54	0.59	
C. Amer & Carib 8/	0.48	1.30	1.56	2.96	0.00	0.38	
China	35.92	130.22	0.30	127.45	0.97	38.02	
Egypt	0.37	4.39	0.02	3.39	0.75	0.64	
Japan	2.41	7.93	0.60	8.18	0.20	2.56	
Mexico	0.15	0.18	0.58	0.76	0.01	0.14	
South Korea	0.70	4.41	0.25	4.67	0.00	0.69	
=====							
2008/09 (Estimated)							
World 3/	80.64	443.90	26.29	434.62	28.87	89.91	
United States	0.94	6.52	0.60	4.31	3.01	0.74	
Total foreign	79.70	437.38	25.69	430.31	25.87	89.17	
Major exporters 4/	18.18	148.29	0.41	123.75	20.70	22.43	
India	13.00	98.90	0.00	92.40	2.50	17.00	
Pakistan	0.95	6.30	0.00	2.70	4.00	0.55	
Thailand	2.21	19.40	0.01	9.50	9.00	3.12	
Vietnam	2.02	23.69	0.40	19.15	5.20	1.76	
Major importers 5/	14.45	63.73	10.61	73.98	0.60	14.21	
Brazil	0.88	8.84	0.63	8.81	0.45	1.08	
EU-27 6/	1.12	1.68	1.05	2.67	0.12	1.06	
Indonesia	5.61	37.30	0.35	36.94	0.01	6.31	
Nigeria	0.77	3.20	1.40	4.90	0.00	0.47	
Philippines	4.55	10.59	2.00	13.15	0.00	3.99	
Sel. Mideast 7/	1.43	1.67	4.06	5.93	0.02	1.21	
Selected other							
Burma	0.59	10.15	0.03	9.95	0.50	0.32	
C. Amer & Carib 8/	0.38	1.41	1.44	2.92	0.00	0.30	
China	38.02	135.10	0.33	129.30	1.30	42.85	
Egypt	0.64	4.39	0.02	4.00	0.30	0.74	
Japan	2.56	8.03	0.70	8.37	0.20	2.72	
Mexico	0.14	0.19	0.63	0.82	0.01	0.13	
South Korea	0.69	4.84	0.28	5.01	0.00	0.81	

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, and the EU-27. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.



World Rice Supply and Use (Milled Basis) 1/ (Cont'd.)  
(Million Metric Tons)

Region		Supply			Use		Ending stocks
		Beginning stocks	Production	Imports	Total Domestic	Exports	
=====							
2009/10 (Projected)							
World 3/	May	89.80	448.14	26.27	443.21	29.69	94.73
	June	89.91	448.51	26.32	443.43	29.73	94.99
United States	May	0.74	7.16	0.67	4.22	3.10	1.25
	June	0.74	7.04	0.70	4.22	3.10	1.16
Total foreign	May	89.06	440.98	25.61	439.00	26.59	93.48
	June	89.17	441.48	25.63	439.21	26.63	93.84
Major exporters 4/	May	22.43	149.46	0.41	125.25	20.80	26.24
	June	22.43	149.46	0.41	125.25	20.80	26.24
India	May	17.00	99.50	0.00	93.00	4.00	19.50
	June	17.00	99.50	0.00	93.00	4.00	19.50
Pakistan	May	0.55	6.20	0.00	2.70	3.30	0.75
	June	0.55	6.20	0.00	2.70	3.30	0.75
Thailand	May	3.12	20.00	0.01	10.40	8.50	4.22
	June	3.12	20.00	0.01	10.40	8.50	4.22
Vietnam	May	1.76	23.76	0.40	19.15	5.00	1.77
	June	1.76	23.76	0.40	19.15	5.00	1.77
Major importers 5/	May	14.02	64.66	10.77	75.48	0.60	13.36
	June	14.21	65.19	10.80	75.74	0.65	13.80
Brazil	May	0.89	8.50	0.60	8.88	0.45	0.66
	June	1.08	9.00	0.60	9.08	0.50	1.10
EU-27 6/	May	1.06	1.78	1.30	2.91	0.10	1.13
	June	1.06	1.89	1.25	2.97	0.10	1.13
Indonesia	May	6.31	37.60	0.30	37.40	0.00	6.81
	June	6.31	37.60	0.30	37.40	0.00	6.81
Nigeria	May	0.47	3.40	1.60	5.10	0.00	0.37
	June	0.47	3.40	1.60	5.10	0.00	0.37
Philippines	May	3.99	10.71	1.75	13.45	0.00	3.00
	June	3.99	10.71	1.75	13.45	0.00	3.00
Sel. Mideast 7/	May	1.21	2.17	4.07	6.09	0.05	1.30
	June	1.21	2.10	4.15	6.10	0.05	1.30
Selected other	May	0.32	10.73	0.00	10.45	0.30	0.30
Burma	June	0.32	10.73	0.00	10.45	0.30	0.30
C. Am & Car. 8/	May	0.30	1.49	1.50	2.97	0.00	0.33
	June	0.30	1.49	1.50	2.97	0.00	0.33
China	May	42.85	134.40	0.35	131.85	1.30	44.45
	June	42.85	134.40	0.35	131.85	1.30	44.45
Egypt	May	0.74	4.37	0.00	3.68	0.90	0.54
	June	0.74	4.37	0.00	3.68	0.90	0.54
Japan	May	2.72	7.71	0.70	8.20	0.20	2.73
	June	2.72	7.71	0.70	8.20	0.20	2.73
Mexico	May	0.13	0.24	0.68	0.86	0.01	0.18
	June	0.13	0.24	0.68	0.86	0.01	0.18
South Korea	May	0.81	4.50	0.30	4.75	0.00	0.86
	June	0.81	4.50	0.30	4.75	0.00	0.86

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, the EU-27. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

World Cotton Supply and Use 1/  
(Million 480-pound bales)

Region	Supply		Use		Loss 2/	Ending stocks	
	Beginning stocks	Production	Imports	Domestic Exports			
=====							
2007/08							
World	62.78	120.53	37.99	122.67	38.61	62.08	
United States	9.48	19.21	0.01	4.59	13.65	10.04	
Total foreign	53.30	101.32	37.98	118.08	24.96	52.04	
Major exporters 4/	20.14	47.09	1.41	27.78	21.25	19.78	
Central Asia 5/	2.27	8.20	0.04	1.61	6.50	2.40	
Afr. Fr. Zone 6/	1.13	2.46	3/	0.19	2.56	0.84	
S. Hemis. 7/	7.96	9.70	0.53	6.00	4.09	8.28	
Australia	1.18	0.62	3/	0.05	1.22	0.58	
Brazil	5.41	7.36	0.16	4.60	2.23	6.25	
India	7.66	24.60	0.45	18.30	7.03	7.38	
Major importers 8/	31.14	51.46	33.95	85.84	2.66	30.37	
Mexico	1.03	0.62	1.53	2.00	0.22	0.93	
China	20.54	37.00	11.53	51.50	0.06	20.00	
EU-27 9/	0.83	1.74	1.57	1.78	1.62	0.68	
Turkey	1.95	3.10	3.27	6.00	0.37	1.95	
Pakistan	4.38	8.90	3.91	12.50	0.27	4.39	
Indonesia	0.35	0.03	2.30	2.23	0.02	0.39	
Thailand	0.35	0.02	1.93	1.95	0.00	0.32	
Bangladesh	0.51	0.04	2.80	2.75	0.00	0.58	
Vietnam	0.21	0.03	1.00	1.00	0.00	0.24	
=====							
2008/09 (Estimated)							
World	62.08	107.09	28.34	110.50	28.34	61.16	
United States	10.04	12.82	0.01	3.55	12.70	6.60	
Total foreign	52.04	94.28	28.33	106.95	15.64	54.56	
Major exporters 4/	19.78	42.60	1.35	26.20	12.95	24.76	
Central Asia 5/	2.40	7.43	0.03	1.60	4.00	4.25	
Afr. Fr. Zone 6/	0.84	2.53	3/	0.19	2.26	0.92	
S. Hemis. 7/	8.28	8.69	0.35	5.51	4.24	7.77	
Australia	0.58	1.45	3/	0.05	1.10	0.96	
Brazil	6.25	5.50	0.05	4.20	2.50	5.25	
India	7.38	22.50	0.55	17.25	2.10	11.08	
Major importers 8/	30.37	48.83	24.48	76.47	1.66	27.84	
Mexico	0.93	0.58	1.30	1.80	0.15	0.83	
China	20.00	35.80	6.50	45.50	0.08	19.22	
EU-27 9/	0.68	1.24	1.01	1.20	0.99	0.68	
Turkey	1.95	2.10	2.30	4.80	0.11	1.44	
Pakistan	4.39	9.00	2.30	12.00	0.28	3.39	
Indonesia	0.39	0.03	2.00	2.00	0.02	0.35	
Thailand	0.32	0.02	1.75	1.75	0.00	0.30	
Bangladesh	0.58	0.04	2.90	2.90	0.00	0.61	
Vietnam	0.24	0.03	1.03	1.05	0.00	0.24	

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

World Cotton Supply and Use 1/  
(Million 480-pound bales)

Region		Supply		Use		Loss	Ending
		Beginning	Production	Imports	Domestic	Exports	2/ stocks
		stocks	:	:	:	:	:
2009/10 (Projected)							
World	May	62.31	106.46	32.80	113.54	32.80	57.77
	June	61.16	106.26	32.65	113.42	32.65	56.54
United States	May	6.80	13.25	0.01	3.50	11.00	5.60
	June	6.60	13.25	0.01	3.50	10.80	5.60
Total foreign	May	55.51	93.21	32.79	110.04	21.80	52.17
	June	54.56	93.01	32.65	109.92	21.85	50.94
Major exporters 4/	May	25.12	44.65	1.24	26.84	19.20	25.16
	June	24.76	44.45	1.27	26.81	19.25	24.60
Central Asia 5/	May	3.82	6.76	0.03	1.50	5.78	3.32
	June	4.25	6.56	0.03	1.50	5.98	3.35
Afr. Fr. Zn. 6/	May	0.92	2.32	3/	0.19	2.21	0.85
	June	0.92	2.39	3/	0.19	2.26	0.87
S. Hemis 7/	May	7.95	9.08	0.39	5.53	4.36	7.74
	June	7.77	9.08	0.39	5.53	4.26	7.65
Australia	May	0.91	1.90	3/	0.04	1.60	1.25
	June	0.96	1.90	3/	0.04	1.60	1.30
Brazil	May	5.55	5.50	0.10	4.20	2.00	5.10
	June	5.25	5.50	0.10	4.20	1.90	4.90
India	May	11.68	25.00	0.40	18.00	6.50	12.58
	June	11.08	25.00	0.40	18.00	6.40	12.08
Major importers 8/	May	28.44	45.72	29.04	78.93	1.49	25.10
	June	27.84	45.72	28.87	78.83	1.49	24.43
Mexico	May	0.83	0.40	1.55	1.90	0.10	0.76
	June	0.83	0.40	1.55	1.90	0.10	0.76
China	May	19.22	33.00	9.00	47.50	0.08	16.15
	June	19.22	33.00	8.50	47.00	0.08	16.15
EU-27 9/	May	0.70	1.12	1.02	1.20	0.95	0.64
	June	0.68	1.12	0.99	1.15	0.97	0.62
Turkey	May	1.50	1.90	2.90	4.90	0.05	1.35
	June	1.44	1.90	2.90	4.90	0.10	1.24
Pakistan	May	3.89	9.20	3.10	12.00	0.28	3.89
	June	3.39	9.20	3.50	12.50	0.20	3.36
Indonesia	May	0.35	0.03	2.08	2.05	0.02	0.33
	June	0.35	0.03	2.08	2.05	0.02	0.33
Thailand	May	0.33	0.01	1.90	1.90	0.00	0.31
	June	0.30	0.01	1.88	1.85	0.00	0.31
Bangladesh	May	0.61	0.04	3.05	3.05	0.00	0.65
	June	0.61	0.04	3.05	3.05	0.00	0.65
Vietnam	May	0.24	0.02	1.15	1.15	0.00	0.26
	June	0.24	0.02	1.15	1.15	0.00	0.26

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

World Soybean Supply and Use 1/  
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic Crush	Total	Exports	
=====							
2007/08							
World 2/	62.89	221.18	78.16	201.87	229.69	79.61	52.92
United States	15.62	72.86	0.27	49.02	51.57	31.60	5.58
Total foreign	47.27	148.32	77.89	152.85	178.12	48.01	47.34
Major exporters 3/	40.98	114.10	3.11	68.12	72.78	44.60	40.81
Argentina	22.61	46.20	2.95	34.61	36.16	13.84	21.76
Brazil	18.19	61.00	0.15	32.11	35.07	25.36	18.90
Major importers 4/	4.42	16.02	64.01	62.88	78.36	0.53	5.57
China	2.70	14.00	37.82	39.52	49.82	0.45	4.25
EU-27	1.12	0.72	15.12	14.87	16.11	0.04	0.81
Japan	0.26	0.23	4.01	2.89	4.22	0.01	0.27
Mexico	0.04	0.08	3.61	3.68	3.71	0.00	0.02
=====							
2008/09 (Estimated)							
World 2/	52.92	210.91	72.35	192.30	221.77	72.56	41.85
United States	5.58	80.54	0.33	44.91	49.44	34.02	2.99
Total foreign	47.34	130.38	72.03	147.39	172.33	38.55	38.86
Major exporters 3/	40.81	92.80	1.07	65.30	69.75	34.94	29.98
Argentina	21.76	32.00	1.00	32.00	33.36	5.40	16.00
Brazil	18.90	57.00	0.05	31.80	34.77	27.24	13.94
Major importers 4/	5.57	18.02	61.45	61.09	76.50	0.51	8.02
China	4.25	16.00	38.80	41.04	51.34	0.45	7.26
EU-27	0.81	0.65	12.80	12.50	13.73	0.03	0.51
Japan	0.27	0.23	3.45	2.54	3.85	0.00	0.10
Mexico	0.02	0.16	3.10	3.22	3.25	0.00	0.03
=====							
2009/10 (Projected)							
World 2/							
May	42.55	241.72	74.40	200.83	231.49	75.30	51.88
June	41.85	241.67	74.40	201.00	231.55	75.35	51.02
United States							
May	3.53	86.95	0.33	45.59	50.26	34.29	6.26
June	2.99	86.95	0.33	45.59	50.26	34.29	5.72
Total foreign							
May	39.02	154.77	74.07	155.25	181.23	41.01	45.62
June	38.86	154.72	74.07	155.42	181.29	41.06	45.30
Major exporters 3/							
May	30.94	116.75	0.17	68.25	73.04	37.37	37.45
June	29.98	116.75	0.17	68.25	73.04	37.37	36.49
Argentina	May	16.00	51.00	0.00	35.10	36.73	9.40
June	16.00	51.00	0.00	35.10	36.73	9.40	20.88
Brazil	May	14.90	60.00	0.15	31.60	34.64	24.00
June	13.94	60.00	0.15	31.60	34.64	24.00	15.46
Major importers 4/							
May	7.18	17.77	62.43	63.96	79.68	0.46	7.24
June	8.02	17.77	62.43	64.16	79.78	0.51	7.93
China	May	6.34	15.60	38.10	43.05	53.35	0.40
June	7.26	15.60	38.10	43.25	53.45	0.45	7.06
EU-27	May	0.51	0.80	12.90	12.60	13.73	0.03
June	0.51	0.80	12.90	12.60	13.73	0.03	0.45
Japan	May	0.18	0.23	3.95	2.75	4.11	0.00
June	0.10	0.23	3.95	2.75	4.11	0.00	0.17
Mexico	May	0.03	0.16	3.49	3.62	3.65	0.00
June	0.03	0.16	3.49	3.62	3.65	0.00	0.03

1/ Data based on local marketing years except Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and Paraguay. 4/ Japan, China, and EU, Mexico, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Meal Supply and Use 1/  
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Total Domestic	Exports		
=====							
2007/08							
World 2/	6.51	158.47	54.32	157.38	55.81	6.11	
United States	0.31	38.32	0.13	30.08	8.42	0.27	
Total foreign	6.19	120.15	54.19	127.30	47.39	5.84	
Major exporters 3/	3.82	58.48	0.18	14.93	43.74	3.81	
Argentina	1.48	27.07	0.00	0.62	26.82	1.11	
Brazil	1.91	24.89	0.17	12.25	12.14	2.59	
India	0.43	6.52	0.00	2.06	4.79	0.11	
Major importers 4/	1.19	44.59	31.05	74.48	1.10	1.24	
EU-27	0.86	11.72	24.07	35.17	0.41	1.07	
China	0.00	31.28	0.20	30.85	0.63	0.00	
=====							
2008/09 (Estimated)							
World 2/	6.11	151.43	52.69	152.47	53.04	4.72	
United States	0.27	35.53	0.13	27.67	7.98	0.27	
Total foreign	5.84	115.90	52.56	124.80	45.06	4.45	
Major exporters 3/	3.81	56.30	0.16	15.56	41.35	3.36	
Argentina	1.11	25.02	0.00	0.63	24.63	0.88	
Brazil	2.59	24.65	0.16	12.44	12.77	2.18	
India	0.11	6.63	0.00	2.48	3.95	0.30	
Major importers 4/	1.24	43.82	29.88	73.15	1.25	0.54	
EU-27	1.07	9.85	22.60	32.72	0.40	0.39	
China	0.00	32.48	0.23	31.91	0.80	0.00	
=====							
2009/10 (Projected)							
World 2/							
May	4.81	158.24	54.37	157.48	54.95	4.99	
June	4.72	158.38	54.50	157.61	55.03	4.96	
United States							
May	0.27	36.14	0.15	27.94	8.35	0.27	
June	0.27	36.14	0.15	27.94	8.35	0.27	
Total foreign							
May	4.54	122.10	54.22	129.53	46.61	4.72	
June	4.45	122.24	54.35	129.67	46.69	4.68	
Major exporters 3/							
May	3.41	58.89	0.16	15.69	43.21	3.56	
June	3.36	58.89	0.16	15.69	43.21	3.52	
Argentina							
May	0.93	27.45	0.00	0.68	26.56	1.16	
Jun	0.88	27.45	0.00	0.68	26.56	1.11	
Brazil							
May	2.18	24.49	0.15	12.74	11.85	2.23	
Jun	2.18	24.49	0.15	12.74	11.85	2.23	
India							
May	0.30	6.94	0.00	2.27	4.80	0.18	
Jun	0.30	6.94	0.00	2.27	4.80	0.18	
Major importers 4/							
May	0.54	45.61	30.70	75.37	0.92	0.56	
June	0.54	45.77	30.80	75.55	1.00	0.56	
EU-27							
May	0.39	9.93	23.00	32.64	0.32	0.36	
Jun	0.39	9.93	23.10	32.74	0.32	0.36	
China							
May	0.00	34.07	0.20	33.72	0.55	0.00	
Jun	0.00	34.23	0.20	33.80	0.63	0.00	

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil, and India. 4/ Eastern Europe, China, EU, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Oil Supply and Use 1/  
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Total Domestic	Exports		
=====							
2007/08							
World 2/	3.33	37.54	10.49	37.68	10.86	2.82	
United States	1.40	9.33	0.03	8.31	1.32	1.13	
Total foreign	1.93	28.22	10.46	29.36	9.54	1.69	
Major exporters 3/	0.94	15.45	1.11	8.18	8.51	0.81	
Argentina	0.38	6.63	0.00	0.97	5.79	0.24	
Brazil	0.35	6.16	0.07	3.83	2.39	0.36	
EU-27	0.21	2.67	1.04	3.38	0.33	0.21	
Major importers 4/	0.46	8.51	3.52	12.05	0.11	0.32	
China	0.25	7.05	2.73	9.69	0.10	0.23	
India	0.21	1.46	0.73	2.30	0.01	0.09	
Pakistan	0.00	0.00	0.06	0.06	0.00	0.01	
=====							
2008/09 (Estimated)							
World 2/	2.82	35.70	8.99	35.75	9.23	2.53	
United States	1.13	8.50	0.05	7.35	0.95	1.37	
Total foreign	1.69	27.20	8.95	28.41	8.28	1.16	
Major exporters 3/	0.81	14.47	0.90	8.23	7.30	0.65	
Argentina	0.24	6.12	0.00	1.06	5.09	0.20	
Brazil	0.36	6.10	0.05	4.27	1.91	0.33	
EU-27	0.21	2.25	0.85	2.90	0.30	0.11	
Major importers 4/	0.32	8.80	2.99	11.75	0.12	0.24	
China	0.23	7.31	2.17	9.49	0.11	0.12	
India	0.09	1.48	0.80	2.24	0.01	0.12	
Pakistan	0.01	0.00	0.02	0.02	0.00	0.00	
=====							
2009/10 (Projected)							
World 2/							
May	2.51	37.28	9.77	37.07	10.04	2.44	
June	2.53	37.30	9.67	37.13	9.83	2.52	
United States							
May	1.23	8.64	0.04	7.58	1.25	1.08	
June	1.37	8.62	0.03	7.49	1.34	1.20	
Total foreign							
May	1.28	28.64	9.73	29.50	8.80	1.36	
June	1.16	28.67	9.63	29.65	8.50	1.32	
Major exporters 3/							
May	0.61	15.04	0.75	7.93	7.88	0.59	
June	0.65	15.04	0.85	8.28	7.59	0.67	
Argentina	May	0.20	6.71	0.00	1.10	5.57	0.25
Jun	0.20	6.71	0.00	1.10	5.57	0.25	
Brazil	May	0.29	6.06	0.05	4.01	2.15	0.25
Jun	0.33	6.06	0.05	4.30	1.85	0.29	
EU-27	May	0.12	2.27	0.70	2.82	0.17	0.09
Jun	0.11	2.27	0.80	2.88	0.17	0.13	
Major importers 4/							
May	0.37	9.23	3.27	12.25	0.13	0.48	
June	0.24	9.26	3.27	12.29	0.12	0.36	
China	May	0.25	7.67	2.40	9.96	0.12	0.24
Jun	0.12	7.71	2.40	9.99	0.11	0.12	
India	May	0.12	1.55	0.85	2.28	0.01	0.24
Jun	0.12	1.55	0.85	2.28	0.01	0.24	
Pakistan	May	0.00	0.00	0.02	0.02	0.00	0.00
Jun	0.00	0.00	0.02	0.02	0.00	0.00	

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and EU. 4/ India, China and Pakistan.

WASDE-471-31  
U.S. Quarterly Animal Product Production 1/

Year and quarter	Beef	Pork	Red meat 2/	Broiler	Turkey	Total poultry 3/	Red meat & poultry	Egg	Milk
Million pounds									
2008									
II	6899	5593	12570	9439	1560	11147	23717	1858	48.8
III	6908	5632	12618	9457	1568	11173	23791	1875	46.9
IV	6382	6098	12561	8865	1582	10576	23137	1907	46.7
Annual	26561	23347	50225	36906	6246	43712	93937	7509	190.0
2009									
I	6248	5811	12136	8574	1385	10077	22213	1857	47.4
II*	6735	5445	12255	8870	1430	10420	22675	1865	48.6
III*	6950	5490	12514	9025	1450	10595	23109	1885	46.1
IV*	6530	6000	12607	8950	1525	10600	23207	1925	45.5
Annual									
May Proj	26528	22736	49563	35491	5785	41754	91317	7537	187.7
Jun Proj	26463	22746	49512	35419	5790	41692	91204	7532	187.5
2010									
I*	6175	5630	11882	8600	1415	10135	22017	1870	46.5
Annual									
May Proj	25990	22620	48905	36075	5905	42460	91365	7605	186.8
Jun Proj	25990	22345	48637	35925	5905	42310	90947	7605	186.4

\* Projection.  
1/ Commercial production for red meats; federally inspected for poultry meats.  
2/ Beef, pork, veal and lamb & mutton. 3/ Broilers, turkeys and mature chicken.

U.S. Quarterly Prices for Animal Products 1/

Year and quarter	Choice steers 2/	Barrows and gilts 3/	Broilers 4/	Turkeys 5/	Eggs 6/	Milk 7/
Dol./cwt    Dol./cwt    Cents/lb.    Cents/lb.    Cents/doz.    Dol./cwt						
2008						
II	92.82	52.51	80.6	88.9	117.3	18.57
III	98.45	57.27	80.6	96.5	114.5	18.63
IV	88.22	41.92	79.4	87.3	122.6	16.80
Annual	92.27	47.84	79.7	87.5	128.3	18.29
2009						
I	80.98	42.11	79.7	73.8	109.7	12.23
II*	84-85	43-44	82-83	78-79	95-96	11.55-11.75
III*	84-88	47-49	81-85	83-87	97-103	11.35-11.85
IV*	87-95	41-45	79-85	82-88	106-114	12.70-13.50
Annual						
May Proj	85-88	45-46	78-82	79-82	101-106	11.85-12.35
Jun Proj	84-87	43-45	80-83	79-82	102-106	11.95-12.35
2010						
I*	84-92	46-50	80-86	71-77	106-114	13.85-14.85
Annual						
May Proj	87-94	48-52	78-85	79-86	104-113	14.70-15.70
Jun Proj	87-94	48-51	80-87	79-86	104-113	15.10-16.10

\*Projection.  
1/ Simple average of months. 2/ Nebraska, Direct, 1100-1300 lbs. 3/ National Base, Live equiv 51-52% lean. 4/ Wholesale, 12-city average. 5/ 8-12 lbs, hens Eastern Region. 6/ Grade A large, New York, volume buyers. 7/ Prices received by farmers for all milk.

WASDE-471-32  
U.S. Meats Supply and Use

Item	Supply				Use			
	Beginning stocks	Production 1/	Imports	Total supply	Exports	Ending stocks	Total	Per capita 2/ 3/
=====								
Million pounds 4/								
BEEF								
2008		630	26663	2537	29830	1888	642	27300 62.8
2009 Proj.	May	642	26630	2840	30112	1735	605	27772 63.3
	Jun	642	26565	2839	30046	1744	605	27697 63.1
2010 Proj.	May	605	26092	2975	29672	1905	475	27292 61.5
	Jun	605	26092	2975	29672	1905	475	27292 61.5
PORK								
2008		519	23367	831	24717	4668	635	19414 49.5
2009 Proj.	May	635	22756	800	24191	4100	570	19521 49.3
	Jun	635	22766	800	24201	4183	570	19448 49.1
2010 Proj.	May	570	22640	840	24050	4400	570	19080 47.7
	Jun	570	22365	840	23775	4450	570	18755 46.9
TOTAL RED MEAT 5/								
2008		1169	50361	3553	55083	6568	1307	47208 113.6
2009 Proj.	May	1307	49698	3812	54817	5849	1198	47770 113.9
	Jun	1307	49647	3816	54770	5942	1198	47630 113.6
2010 Proj.	May	1198	49040	3995	54233	6321	1068	46844 110.5
	Jun	1198	48772	3995	53965	6371	1068	46526 109.7
BROILERS								
2008		719	36511	79	37309	6962	745	29602 83.5
2009 Proj.	May	745	35111	80	35936	6375	610	28951 80.9
	Jun	745	35040	79	35864	6428	610	28826 80.6
2010 Proj.	May	610	35689	80	36379	6300	655	29424 81.4
	Jun	610	35541	80	36231	6300	655	29276 81.0
TURKEYS								
2008		261	6165	8	6434	676	396	5361 17.6
2009 Proj.	May	396	5709	12	6117	550	375	5192 16.9
	Jun	396	5714	12	6122	547	375	5201 16.9
2010 Proj.	May	375	5828	12	6215	580	325	5310 17.1
	Jun	375	5828	12	6215	580	325	5310 17.1
TOTAL POULTRY 6/								
2008		982	43235	92	44309	7786	1144	35379 102.5
2009 Proj.	May	1144	41298	100	42542	7050	989	34503 99.0
	Jun	1144	41237	99	42480	7101	989	34390 98.7
2010 Proj.	May	989	41996	100	43085	7020	984	35081 99.6
	Jun	989	41848	100	42937	7020	984	34933 99.2
RED MEAT & POULTRY								
2008		2151	93596	3645	99392	14354	2451	82587 216.1
2009 Proj.	May	2451	90996	3912	97359	12899	2187	82273 212.9
	Jun	2451	90883	3915	97250	13042	2187	82020 212.2
2010 Proj.	May	2187	91036	4095	97318	13341	2052	81925 210.2
	Jun	2187	90619	4095	96901	13391	2052	81458 209.0

1/ Total including farm production for red meats and, for poultry, federally inspected plus non-federally inspected, less condemnations. 2/ Pounds, retail-weight basis. 3/ Population source: Dept. of Commerce, Census Bureau. 4/ Carcass weight for red meats and certified ready-to-cook weight for poultry. 5/ Beef, pork, veal, lamb and mutton. 6/ Broilers, turkeys and mature chicken.



WASDE-471-33  
U.S. Egg Supply and Use

Commodity			2009 Projected		2010 Projected	
	2007	2008	May	Jun	May	Jun
=====						
EGGS	Million dozen					
Supply						
Beginning stocks	12.5	11.1	17.2	17.2	17.0	17.0
Production	7587.0	7509.0	7537.0	7532.0	7605.0	7605.0
Imports	13.6	14.6	13.0	12.9	16.0	16.0
Total supply	7613.1	7534.7	7567.2	7562.1	7638.0	7638.0
Use						
Exports	250.3	206.2	180.0	183.1	200.0	200.0
Hatching use	1016.3	994.9	966.5	966.5	1002.0	1002.0
Ending stocks	11.1	17.2	17.0	17.0	16.0	16.0
Disappearance						
Total	6335.4	6316.4	6403.7	6395.5	6420.0	6420.0
Per capita (number)	252.0	248.9	250.0	249.7	248.1	248.1

U.S. Milk Supply and Use

Commodity			2009 Projected		2010 Projected	
	2007	2008	May	Jun	May	Jun
=====						
Billion pounds						
Milk						
Production	185.7	190.0	187.7	187.5	186.8	186.4
Farm use	1.2	1.2	1.2	1.2	1.2	1.2
Fat Basis Supply						
Beg. commercial stocks	9.5	10.4	10.0	10.0	9.8	9.8
Marketings	184.5	188.8	186.5	186.3	185.6	185.2
Imports	4.6	3.9	3.9	3.7	3.9	3.8
Total cml. supply	198.6	203.1	200.5	200.0	199.2	198.7
Fat Basis Use						
Commercial Exports	5.7	8.8	3.7	3.8	3.8	3.9
Ending commercial stks	10.4	10.0	9.8	9.8	8.6	8.7
CCC net removals 1/	0.0	0.0	0.1	0.3	0.0	0.0
Commercial use 2/	182.6	184.3	186.8	186.1	186.8	186.2
Skim-solids Basis Supply						
Beg. commercial stocks	9.1	9.9	10.9	10.9	10.6	10.4
Marketings	184.5	188.8	186.5	186.3	185.6	185.2
Imports	4.4	3.8	3.8	3.7	3.7	3.7
Total cml. supply	198.0	202.5	201.2	200.9	199.9	199.3
Skim-solids Basis Use						
Commercial Exports	24.5	26.6	19.3	19.9	22.0	23.1
Ending commercial stks	9.9	10.9	10.6	10.4	9.3	9.3
CCC net removals 1/	0.0	1.3	2.3	2.8	0.0	0.1
Commercial use 2/	163.6	163.7	169.0	167.8	168.7	166.8
=====						
Million pounds						
CCC product net removals 1/:						
Butter	0	0	5	11	0	0
Cheese	0	0	0	6	0	0
Nonfat dry milk	0	111	194	234	0	10
Dry whole milk	0	0	0	0	0	0

Note: Totals may not add due to rounding.

1/ Includes products exported under the Dairy Export Incentive Program.

2/ Domestic commercial use only.

WASDE-471-34  
U.S. Dairy Prices

Commodity	2007		2009 Projected		2010 Projected	
	2007	2008	May	Jun	May	Jun
Dollars per pound						
Product Prices 1/ Cheese	1.7380	1.8954	1.245- 1.295	1.235- 1.275	1.545- 1.645	1.580- 1.680
Butter	1.3441	1.4356	1.165- 1.245	1.185- 1.255	1.430- 1.560	1.440- 1.570
Nonfat dry milk	1.7083	1.2256	0.830- 0.870	0.835- 0.875	0.975- 1.045	1.000- 1.070
Dry whey	0.6004	0.2504	0.195- 0.225	0.220- 0.240	0.240- 0.270	0.260- 0.290
Dollars per cwt						
Milk Prices 2/ Class III	18.04	17.44	10.55- 11.05	10.60- 11.00	13.80- 14.80	14.30- 15.30
Class IV	18.36	14.65	9.95- 10.55	10.10- 10.60	12.30- 13.40	12.55- 13.65
All milk 3/	19.13	18.29	11.85- 12.35	11.95- 12.35	14.70- 15.70	15.10- 16.10

1/ Simple average of monthly prices calculated by AMS from NASS weekly average dairy product prices for class price computations. Details may be found at [http://www.ams.usda.gov/dyfmom/mib/fedordprc\\_dscrp.htm](http://www.ams.usda.gov/dyfmom/mib/fedordprc_dscrp.htm). 2/ Annual Class III and Class IV prices are the simple averages of monthly minimum Federal order milk prices paid by regulated plants for milk used in the respective classes. All milk price is the simple average of monthly prices received by farmers for milk at average test. 3/ Does not reflect any deductions from producers as authorized by legislation.

Note: Tables on pages 35-37 present a 28-year record of the differences between the June projection and the final estimate. Using world wheat production as an example, changes between the June projection and the final estimate have averaged 15.0 million tons (2.7%) ranging from -32.2 to 29.6 million tons. The June projection has been below the estimate 17 times and above 11 times.

## Reliability of June Projections

:Differences between proj. & final estimate,1981/82-2008/09 1/						
Commodity and region	: Avg. :	Avg. :	Difference		: Below final	: Above final
=====						
WHEAT	:Percent	Million metric tons			Number of years	
Production :						
World :	2.7	15.0	-32.2	29.6	17	11
U.S. :	4.5	2.7	-7.4	8.4	15	13
Foreign :	2.9	14.0	-28.8	28.2	16	12
Exports :						
World :	4.5	5.2	-16.6	12.3	18	9
U.S. :	8.4	2.8	-10.0	7.8	18	10
Foreign :	4.8	4.1	-11.6	6.5	20	8
Domestic use :						
World :	1.7	9.2	-27.5	19.6	17	11
U.S. :	6.0	1.9	-6.4	4.8	16	12
Foreign :	1.7	8.4	-24.2	18.1	18	10
Ending stocks :						
World :	9.9	13.1	-35.0	29.7	18	10
U.S. :	16.2	3.4	-9.6	14.9	15	13
Foreign :	10.3	11.0	-30.0	14.9	17	11
COARSE GRAINS 2/ :						
Production :						
World :	2.8	24.1	-77.0	76.0	15	13
U.S. :	8.7	18.3	-35.9	70.3	14	14
Foreign :	2.3	13.9	-41.6	39.5	13	15
Exports :						
World :	6.6	6.9	-17.8	16.5	18	10
U.S. :	15.2	8.1	-22.8	15.3	11	17
Foreign :	12.4	6.4	-19.1	14.2	16	12
Domestic use :						
World :	1.5	12.6	-22.4	33.2	12	16
U.S. :	3.9	7.3	-16.6	33.0	17	11
Foreign :	1.5	9.6	-13.7	33.5	13	15
Ending stocks :						
World :	16.2	22.4	-69.9	48.0	18	10
U.S. :	35.4	17.4	-57.6	43.9	14	14
Foreign :	14.3	11.9	-30.5	14.0	20	8
RICE, milled :						
Production :						
World :	2.1	7.6	-21.8	15.2	20	8
U.S. :	5.6	0.3	-1.1	0.5	17	11
Foreign :	2.2	7.5	-21.9	15.3	19	9
Exports :						
World :	8.0	1.7	-7.5	1.1	21	7
U.S. :	8.5	0.2	-1.0	0.7	14	11
Foreign :	8.7	1.5	-7.1	0.9	21	7
Domestic use :						
World :	1.6	5.5	-20.3	5.8	21	7
U.S. :	7.0	0.2	-0.5	0.5	12	16
Foreign :	1.6	5.5	-20.8	5.6	22	6
Ending stocks :						
World :	12.2	6.1	-15.7	8.2	19	9
U.S. :	27.4	0.3	-0.9	0.9	16	10
Foreign :	12.8	6.1	-15.3	8.3	20	8

1/ Footnotes at end of table.

CONTINUED

## Reliability of June Projections (Continued)

:Differences between proj. & final estimate,1981/82-2008/09 1/						
Commodity and region	: Avg. :	Avg. :	Difference		: Below final :	Above final
	: Percent	Million metric tons			Number of years	
SOYBEANS 3/						
Production :						
World :	4.9	10.7	-11.6	27.9	1	4
U.S. :	7.2	4.4	-11.3	12.0	13	15
Foreign :	8.0	10.9	-8.7	23.9	1	4
Exports :						
World :	4.4	3.0	-3.9	4.1	1	4
U.S. :	12.6	2.7	-6.4	6.4	16	12
Foreign :	10.5	4.0	-3.1	8.3	2	3
Domestic use :						
World :	3.2	7.1	-5.6	17.0	1	4
U.S. :	5.7	2.3	-7.2	5.6	18	10
Foreign :	3.5	5.9	-4.4	11.4	1	4
Ending stocks :						
World :	7.2	3.5	-4.4	7.9	3	2
U.S. :	45.6	3.0	-7.1	8.4	8	20
Foreign :	9.7	4.0	-5.6	6.6	3	2
COTTON		Million 480-pound bales				
Production :						
World :	4.7	4.3	-16.4	11.4	17	10
U.S. :	9.3	1.5	-5.6	3.1	14	14
Foreign :	4.6	3.4	-12.4	10.5	16	12
Exports :						
World :	7.7	2.2	-6.5	12.4	13	15
U.S. :	19.9	1.4	-3.0	3.9	17	11
Foreign :	8.3	1.5	-3.5	9.9	13	15
Mill use :						
World :	3.2	2.9	-8.1	17.1	12	16
U.S. :	8.4	0.6	-1.4	1.3	15	12
Foreign :	3.3	2.9	-7.6	16.3	15	13
Ending stocks :						
World :	15.5	6.1	-14.3	15.2	20	8
U.S. :	33.4	1.6	-4.6	3.5	15	13
Foreign :	14.5	5.0	-13.4	12.5	21	7

1/ Final estimate for 1981/82-2007/08 is defined as the first November estimate following the marketing year, and for 2008/09 last month's estimate. 2/ Includes corn, sorghum, barley, oats, rye, millet, and mixed grain. 3/ Cautionary note: Global soybean supply and use projections were initially released in June 2004; and, therefore there are an insufficient number of observations to provide meaningful reliability statistics.

## Reliability of United States June Projections 1/

:Differences between proj. & final estimate,1981/82-2008/09 2/						
Commodity and region	: Avg. :	Avg. :	Difference		: Below final :	Above final
:-----						
	:Percent	Million bushels		Number of years		
CORN						
Production	: 10.5	752	-3327	2379	15	13
Exports	: 16.4	299	-850	588	12	16
Domestic use	: 7.0	487	-5888	1095	17	11
Ending stocks	: 41.5	622	-2091	1460	14	14
	:					
SORGHUM	:					
Production	: 16.3	96	-228	171	12	15
Exports	: 19.4	43	-118	97	12	16
Domestic use	: 15.3	56	-139	100	13	15
Ending stocks	: 44.8	57	-189	191	11	17
	:					
BARLEY	:					
Production	: 9.3	32	-73	206	10	18
Exports	: 35.0	17	-92	53	15	11
Domestic use	: 10.3	35	-72	95	15	13
Ending stocks	: 16.8	25	-59	79	11	17
	:					
OATS	:					
Production	: 16.4	38	-77	231	6	22
Exports	: 67.6	2	-5	8	8	10
Domestic use	: 7.5	25	-39	160	10	18
Ending stocks	: 17.6	18	-59	77	8	18
	:					
	:	Thousand short tons				
SOYBEAN MEAL	:					
Production	: 4.7	1482	-3721	4919	17	11
Exports	: 16.3	1049	-2650	1964	16	12
Domestic use	: 3.9	963	-1800	4650	14	14
Ending stocks	: 28.4	68	-204	488	12	14
	:					
	:	Million pounds				
SOYBEAN OIL	:					
Production	: 4.8	725	-1923	2330	18	10
Exports	: 27.0	464	-1700	914	14	14
Domestic use	: 3.4	475	-985	2100	17	10
Ending stocks	: 31.7	491	-1432	1288	15	12
	:					
	:	Million pounds				
ANIMAL PROD. 3/	:					
Beef	: 1.5	369	-514	819	18	9
Pork	: 1.7	279	-277	676	17	10
Broilers	: 1.0	234	-301	596	16	10
Turkeys	: 1.3	61	-134	127	17	10
	:					
	:	Million dozen				
Eggs	: 0.8	51	-48	125	19	8
	:					
	:	Billion pounds				
Milk	: 0.7	1.1	-3.6	3.9	15	12

1/ See pages 35 and 36 for record of reliability for U.S. wheat, rice, soybeans, and cotton. 2/ Final estimate for 1981/82-2007/08 is defined as the first November estimate following the marketing year, and for 2008/09 last month's estimate. 3/ Calendar years 1982 thru 2008 for meats, eggs, and milk. Final for animal products is defined as latest annual production estimate published by NASS.

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## Related USDA Reports

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The WASDE report incorporates information from a number of statistical reports published by USDA

and other government agencies. In turn, the *WASDE* report provides a framework for more detailed reports issued by USDA's Economic Research Service and Foreign Agricultural Service. For more information on how the *WASDE* report is prepared, go to:

<http://www.usda.gov/oce/commodity/wasde>.

## Supply and Demand Database

The Foreign Agricultural Service publishes Production, Supply, and Demand Online, a comprehensive database of supply and demand balances by commodity for 190 countries and regions at <http://www.fas.usda.gov/psd/online>. Data for grains, oilseeds, and cotton are updated monthly and data for other commodities are updated less frequently.

## Foreign Production Assessments

Preliminary foreign production assessments and satellite imagery analysis used to prepare the *WASDE* report are provided by the Production Estimates and Crop Assessment Division (PECAD) of the Foreign Agricultural Service. PECAD is located at [www.pecad.fas.usda.gov/](http://www.pecad.fas.usda.gov/).

## Metric Conversion Factors

**1 Hectare = 2.4710 Acres**

**1 Kilogram = 2.20462 Pounds**

<b>Metric-Ton Equivalent</b>	<b>= Domestic Unit</b>	<b>Factor</b>
Wheat & Soybeans	bushels	.027216
Rice	cwt	.045359
Corn, Sorghum, & Rye	bushels	.025401
Barley	bushels	.021772
Oats	bushels	.014515
Sugar	short tons	.907185
Cotton	480-lb bales	.217720



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