



# World Agricultural Supply and Demand Estimates

United States Department of Agriculture

Office of the  
Chief Economist

Agricultural Marketing Service  
Farm Service Agency

Economic Research Service  
Foreign Agricultural Service

WASDE - 479

Approved by the World Agricultural Outlook Board

February 9, 2010

**NOTE:** The Federal government in the Washington, DC, area closed on February 9 due to inclement weather. The USDA Production, Supply, and Distribution (PS&D) online database, located on the Foreign Agricultural Service website, will be updated to reflect today's *World Agricultural Supply and Demand Estimates* report after the government in the DC area re-opens.

**WHEAT:** U.S. wheat ending stocks for 2009/10 are projected 5 million bushels higher this month reflecting an increase in expected imports. Imports are raised based on expected shipments of South American and European feed quality wheat into the southeastern U.S. market. Exports of all wheat are unchanged, but by-class adjustments include a 10-million-bushel increase in hard red winter wheat and 5-million-bushel decreases in both hard red spring and durum wheat. The projected marketing-year average farm price is narrowed 5 cents on both ends of the range to \$4.75 to \$4.95 per bushel.

Global wheat supplies for 2009/10 are projected 1.4 million tons higher reflecting production increases for Argentina and Ukraine. Argentina production is raised 1.0 million tons as abundant, late-season rains raised harvested area and yields in key eastern growing areas. Ukraine production is increased 0.4 million tons as the latest revisions to state statistical committee estimates boost yields, more than offsetting a small reduction in harvested area.

Global wheat imports and exports for 2009/10 are both raised this month mostly reflecting higher expected shipments for Argentina and increased regional trade for Turkey. Exports are raised 1.0 million tons for Argentina with larger supplies and recently more favorable government policies toward exports. Exports for Turkey are raised 0.3 million tons reflecting stronger shipments to other countries in the region. Partly offsetting are reductions of 0.5 million tons and 0.2 million tons, respectively, for Pakistan and Uruguay exports. Imports are raised 0.7 million tons for Afghanistan and 0.5 million tons for Turkey. Imports are raised 0.4 million tons for Uzbekistan. Partly offsetting is a 0.5-million-ton import reduction for Pakistan. Global wheat consumption for 2009/10 is raised 1.1 million tons mostly on higher feeding in Canada and increased food use in Afghanistan. Higher consumption mostly offsets this month's increase in world production with projected global ending stocks rising 0.3 million tons.

**COARSE GRAINS:** U.S. feed grain ending stocks for 2009/10 are projected lower this month with higher expected corn use and sorghum exports. Corn used for ethanol is projected 100 million bushels higher reflecting the latest ethanol production data from the Energy Information Agency. November's record ethanol production was up 3 percent from the previous record in October as higher prices for ethanol and distillers grains boosted ethanol producer returns. September-November corn use for ethanol was up 16 percent from the same period in 2008/09. Although returns have declined since November, recently lower corn prices continue to support profitability for ethanol producers. A 5-million-bushel reduction in expected corn use for sweeteners partly offsets the increase for ethanol. Corn exports for 2009/10 are projected

50 million bushels lower on increased competition from Argentina. Ending stocks are projected 45 million bushels lower. The projected marketing-year average farm price for corn is narrowed 5 cents on both ends of the range to \$3.45 to \$3.95 per bushel.

Global coarse grain production for 2009/10 is projected 1.6 million tons higher this month with higher Argentina corn production only partly offset by lower EU-27 corn production and lower Ukraine barley and oats production. Argentina corn production is raised 2.2 million tons with higher expected yields and harvested area as growing conditions continue to improve with additional rainfall in the main corn areas. Late planting and short-term heat stress in the western growing areas temper prospects as a substantial portion of the growing season is still ahead. EU-27 corn production is lowered 0.4 million tons on downward revisions to area for Italy. Ukraine barley and oats production are each lowered 0.2 million tons reflecting the latest revisions to state statistical committee estimates. A number of small, offsetting revisions are made for Russia coarse grains production.

Global coarse grain imports and exports for 2009/10 are both raised slightly this month. The reduction in U.S. corn exports is more than offset by a 1.5-million-ton increase for Argentina. Sorghum imports are raised for Japan and Mexico with the increase in U.S. sorghum exports. Other major trade changes this month include a 0.5-million-ton reduction in EU-27 barley exports and a 0.5-million-ton increase in Turkey barley exports. Global coarse grain consumption is increased 3.4 million tons this month with higher corn and sorghum use more than offsetting a reduction for barley. Higher corn use for ethanol in the United States and higher corn feeding in Argentina account for most of the increase. Sorghum feeding is raised for Australia, Japan, and Mexico. Barley feeding is lowered for Australia, Iran, Turkey, and Ukraine. Global coarse grain ending stocks are projected 1.0 million tons lower with a 2.1-million-ton reduction for corn partly offset by a 1.1-million-ton increase for barley.

**RICE:** No changes are made on the supply side of the U.S. 2009/10 rice supply and use balance sheet. However, 2009/10 domestic and residual use and exports are each increased resulting in an increase in total use of 3 million cwt to 231.5 million. Domestic and residual use is raised 1 million cwt to 130.5 million, and exports are increased 2 million to 101.0 million. The 2009/10 by-class export projections are each raised 1 million cwt to 70.0 million for long-grain and 31.0 million for combined medium- and short-grain rice. The increase in exports is all in the rough rice category now projected at 37.0 million cwt. The increase in use results in a decrease in ending stocks to 39.8 million cwt, down 7 percent from last month.

The 2009/10 long-grain, season-average price is projected at \$12.90 to \$13.40 per cwt, up 40 cents per cwt on the low end of the range, but down 10 cents per cwt on the high end compared to a revised \$14.90 per cwt for 2008/09. The combined medium- and short-grain price is projected at \$17.50 to \$18.00 per cwt, up 50 cents per cwt on the low end of the range and no change on the high end compared to a revised \$24.80 per cwt for 2008/09. The all rice season-average price is forecast at \$14.05 to \$14.55 per cwt, up 40 cents per cwt on the low end of the range, but down 10 cents per cwt on the high end compared to \$16.80 for 2008/09. The price projections are based on National Agricultural Statistics Service reported prices through mid-January and expected prices the remainder of the marketing year.

Global 2009/10 rice production, consumption, trade, and ending stocks are raised from a month ago. The increase in global production is due mostly to an increase in the Indonesian rice crop, which is offset partially by small downward adjustments in the Philippines and

Thailand. Indonesia's rice crop is forecast at 38.8 million tons, up 5 percent from last month due to an expected increase in average yield. Crop prospects have improved since a month ago, particularly in central and eastern Java as the effects of El Nino have moderated. World exports are raised slightly mostly due to increases for the United States and Egypt, which is partially offset by a reduction for Burma. Imports are raised for a number of West African countries which is partially offset by reduction for Bangladesh. Global ending stocks are raised to 92.5 million tons, up 1.8 million from a month ago with most of the increase in Indonesia -- up 1.5 million from last month. Other notable changes in ending stocks include an increase for Thailand and reductions for the United States, the Philippines, Egypt, and Senegal.

**OILSEEDS:** Projected U.S. soybean ending stocks for 2009/10 are reduced to 210 million bushels, down 35 million from last month due to increased exports and crush. Soybean exports are raised 25 million bushels to 1.400 billion as export shipments continue to exceed earlier projections. Although a record South American harvest is expected to reach the market in coming weeks, tight old-crop South American supplies resulting from last year's historic drought in Argentina continue to support U.S. exports. Soybean crush is raised 10 million bushels to 1.720 billion reflecting a strong soybean meal exports and a lower soybean meal extraction rate. Soybean oil stocks are projected higher this month as the increased crush more than offsets a small reduction in the soybean oil extraction rate. Soybean oil used for methyl ester is unchanged this month despite reduced production due to the loss of the \$1.00 per gallon blending credit at the end of December. The recent Environmental Protection Agency announcement of final rules for the 2009 and 2010 biodiesel mandates is expected to result in offsetting production gains through the end of the 2009/10 marketing year.

The U.S. season-average soybean price range for 2009/10 is projected at \$8.70 to \$10.20 per bushel, down 20 cents on both ends of the range. The soybean meal price is projected at \$270 to \$320 per short ton, up 5 dollars on both ends. The soybean oil price is projected at 33.5 to 36.5 cents per pound, down 2.5 cents on both ends of the range.

Global oilseed production for 2009/10 is projected at 433.7 million tons, up 2.1 million from last month. Global soybean production is raised 1.6 million tons to 255 million tons. Improved production prospects for South America account for most of the change. Soybean production for Brazil is projected at 66 million tons, up 1 million from last month due to higher yields. Soybean production is also raised for Paraguay and Uruguay. Global sunflowerseed production is projected higher due to gains for Ukraine and Russia. Global rapeseed production is raised this month due to a larger projected crop for EU-27.

Global oilseed trade is raised 0.9 million tons to 96.3 million tons, mainly due to increased soybean imports for China and Egypt. Higher global oilseed crush mainly reflects increased rapeseed crush in Canada, China, and EU-27. Global oilseed stocks are mostly unchanged at 71.1 million tons.

**SUGAR:** Projected 2009/10 sugar supply is decreased 85,000 short tons, raw value, from last month due to lower imports from Mexico more than offsetting higher sugar production. Beet sugar production and Louisiana cane sugar production are increased a combined 150,000 tons to reflect anticipated higher output in September 2010. Florida cane sugar production is reduced 15,000 tons based on lower forecast production of sugarcane. Imports from Mexico are decreased 220,000 tons in line with a decrease in production based on continued reports of weather-reduced sugar yields. Sugar use is unchanged.

**LIVESTOCK, POULTRY, AND DAIRY:** Total U.S. meat production for 2010 is little changed as higher beef production is more than offset by lower forecast production of pork and turkey. The *Cattle* report estimated the cattle numbers on January 1, 2010, declined from the previous year, but implied the number of cattle outside feedlots remains close to last year. Thus, forecast placements and marketings are raised, resulting in higher forecast cattle slaughter. However, partly offsetting the increase in expected slaughter, cattle weights are reduced for early 2010 due to severe weather which has impacted weight gain. Pork production is reduced as slaughter has been lower than expected and weights slightly lighter. Turkey production for 2010 was reduced as the pace of growth implied by hatchery data has been less than expected. Broiler meat and egg production forecasts are unchanged from last month. Estimated meat production for 2009 is adjusted to reflect December slaughter data.

Only small changes are made to 2009 beef exports. There are no changes to red meat export forecasts for 2010 but the broiler export forecast is reduced from last month. Recently announced duties on U.S. broilers by China and continued trade restrictions in several other countries will pressure broiler exports.

Cattle price forecasts are lowered for 2010 as larger numbers of fed cattle are expected to pressure prices. Hog prices are raised as tighter supplies may help support prices. Broiler prices are forecast higher in 2010 as domestic demand is expected to grow.

The milk production forecasts are raised for 2009 and 2010. The forecast for 2009 reflects recent USDA estimates of fourth-quarter production. Milk production is forecast higher for 2010 based on the higher-than-expected January 1 dairy replacement heifer estimate. Herds are not expected to decline as rapidly as forecast last month, boosting milk production. Dairy exports on a skim-solids basis for 2010 are raised, reflecting higher sales of cheese and nonfat dry milk. Import forecasts are lowered for 2010. Fat and skim-solids ending stocks are estimated higher for 2009 and stocks for 2010 are raised in the face of higher production. Cheese and butter price forecasts for 2010 are little changed from last month. The Class III price is raised from last month due to higher forecast whey prices, but the Class IV price forecast is lowered reflecting weaker nonfat dry milk prices. The all milk price is forecast at \$16.20 to \$16.90 for 2010.

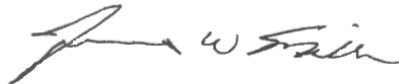
**COTTON:** The 2009/10 U.S. cotton supply and demand estimates show sharply higher exports, lower ending stocks, and higher prices relative to last month. Production and domestic mill use are unchanged. The export forecast is raised 1.0 million bales to 12.0 million, as new export sales of more than 1.8 million bales were made in January. Led by a drop in the New York futures market, recent lower prices for U.S. cotton combined with strong foreign mill demand have boosted export prospects. Accordingly, U.S. ending stocks are now forecast at 3.3 million bales, 21.4 percent of total use. If realized, this would be the lowest stocks-to-use ratio since 2003/04. The forecast range of 59 to 65 cents per pound for the marketing-year average price received by producers is raised 2 cents on the lower end and 1 cent on the upper end, based on a higher-than-expected average price received for the month of December.

This month's world cotton 2009/10 forecasts show higher beginning stocks, largely offset by higher consumption. Beginning stocks are raised in China due to modest reductions in estimated consumption for marketing years 2007/08 and 2008/09. World production is virtually

unchanged. Higher forecast 2009/10 world consumption includes increases for China and India, based on a stronger estimated recovery in demand than previously anticipated. Total world trade is about unchanged, as higher U.S. exports are mainly offset by a reduction in exports by India. World ending stocks are raised marginally from last month.

Approved by the Secretary of Agriculture and the Chairperson of the World Agricultural Outlook Board, Gerald A. Bange, (202) 720-6030. This report was prepared by the Interagency Commodity Estimates Committees.

APPROVED BY:



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### **New WASDE Report Formats Available Starting Feb. 9, 2010**

USDA is introducing two new formats for the *World Agricultural Supply and Demand Estimates (WASDE)* report. On February 9, 2009, USDA will begin posting XML and Microsoft Excel file versions of the report by 12:00 noon following the regular 8:30 a.m. EST release of the report in TXT and PDF file formats. The new file versions will be posted at: <http://www.usda.gov/oce/commodity/wasde/newformat.htm>. There will be no change in layout or page numbers.

Beginning on July 9, 2010, the *WASDE* report will be released in four formats (TXT, PDF, XML, and Microsoft Excel) at 8:30 a.m. EST on the OCE Website. On October 8, 2010, USDA will discontinue issuing the TXT file version. For further information, please contact Hunter Colby at 202-690-2477 ([hcolby@oce.usda.gov](mailto:hcolby@oce.usda.gov)).

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## INTERAGENCY COMMODITY ESTIMATES COMMITTEES

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*Note: The World Agricultural Outlook Board reviews and approves the World Agricultural Supply and Demand Estimates (WASDE) report. The Board's analysts chair the Interagency Commodity Estimates Committees (ICECs) that prepare the monthly report.*

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**In 2010, the WASDE report will be released on Mar. 10, Apr. 9, May 11, Jun. 10, Jul. 9, Aug. 12, Sep. 10, Oct. 8, Nov. 9, and Dec. 10.**

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World and U.S. Supply and Use for Grains 1/  
Million Metric Tons

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
World					
Total grains 3/					
2007/08	2,122.70	2,464.07	275.58	2,101.52	362.55
2008/09 (Est.)	2,231.58	2,594.13	283.52	2,147.21	446.92
2009/10 (Proj.)					
January	2,204.78	2,649.81	264.45	2,183.32	466.49
February	2,209.20	2,656.12	265.40	2,188.49	467.63
Wheat					
2007/08	610.46	738.05	117.20	616.98	121.07
2008/09 (Est.)	682.69	803.76	142.89	639.75	164.01
2009/10 (Proj.)					
January	676.13	840.07	123.20	644.47	195.60
February	677.44	841.45	123.80	645.60	195.86
Coarse grains 4/					
2007/08	1,077.86	1,216.54	127.13	1,056.03	160.51
2008/09 (Est.)	1,101.58	1,262.08	112.03	1,072.52	189.56
2009/10 (Proj.)					
January	1,093.93	1,282.60	110.34	1,102.38	180.23
February	1,095.48	1,285.04	110.55	1,105.77	179.27
Rice, milled					
2007/08	434.38	509.48	31.24	428.51	80.98
2008/09 (Est.)	447.31	528.28	28.60	434.94	93.34
2009/10 (Proj.)					
January	434.73	527.14	30.91	436.47	90.66
February	436.28	529.62	31.05	437.12	92.50
United States					
Total grains 3/					
2007/08	412.03	469.15	107.61	307.23	54.32
2008/09 (Est.)	400.40	461.84	81.80	314.14	65.90
2009/10 (Proj.)					
January	417.60	489.73	81.41	330.57	77.75
February	417.60	489.86	80.46	333.01	76.39
Wheat					
2007/08	55.82	71.30	34.36	28.61	8.32
2008/09 (Est.)	68.02	79.80	27.64	34.29	17.87
2009/10 (Proj.)					
January	60.31	81.18	22.45	32.17	26.55
February	60.31	81.31	22.45	32.17	26.69
Coarse grains 4/					
2007/08	349.86	389.48	69.89	274.53	45.06
2008/09 (Est.)	325.87	373.98	51.17	275.75	47.06
2009/10 (Proj.)					
January	350.26	399.88	55.79	294.26	49.83
February	350.26	399.88	54.78	296.67	48.43
Rice, milled					
2007/08	6.34	8.37	3.35	4.08	0.94
2008/09 (Est.)	6.52	8.07	2.99	4.10	0.97
2009/10 (Proj.)					
January	7.03	8.67	3.17	4.14	1.37
February	7.03	8.67	3.23	4.17	1.27

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Wheat, coarse grains and milled rice. 4/ Corn, sorghum, barley, oats, rye, millet and mixed grains (for U.S. excludes millet and mixed grains).



World and U.S. Supply and Use for Grains, Continued 1/  
Million Metric Tons

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
Foreign 3/					
Total grains 4/					
2007/08	1,710.68	1,994.92	167.97	1,794.30	308.23
2008/09 (Est.)	1,831.18	2,132.29	201.71	1,833.07	381.02
2009/10 (Proj.)					
January	1,787.18	2,160.08	183.04	1,852.75	388.74
February	1,791.60	2,166.26	184.94	1,855.48	391.24
Wheat					
2007/08	554.63	666.75	82.84	588.37	112.75
2008/09 (Est.)	614.68	723.97	115.26	605.46	146.15
2009/10 (Proj.)					
January	615.81	758.90	100.75	612.30	169.05
February	617.13	760.14	101.35	613.43	169.17
Coarse grains 5/					
2007/08	728.00	827.05	57.24	781.50	115.45
2008/09 (Est.)	775.71	888.10	60.85	796.78	142.50
2009/10 (Proj.)					
January	743.67	882.72	54.55	808.12	130.40
February	745.23	885.16	55.78	809.10	130.84
Rice, milled					
2007/08	428.04	501.12	27.89	424.43	80.03
2008/09 (Est.)	440.79	520.22	25.60	430.84	92.37
2009/10 (Proj.)					
January	427.69	518.46	27.75	432.34	89.29
February	429.25	520.95	27.82	432.96	91.23

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total foreign is equal to world minus United States. 4/ Wheat, coarse grains and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet and mixed grains.

World and U.S. Supply and Use for Cotton 1/  
Million 480-lb. bales

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
World					
2007/08	119.91	183.04	38.47	122.97	62.66
2008/09 (Est.)	107.45	170.11	30.23	110.11	62.42
2009/10 (Proj.)					
January	102.71	163.64	33.66	114.36	51.72
February	102.74	165.16	33.77	115.53	52.08
United States					
2007/08	19.21	28.70	13.65	4.59	10.04
2008/09 (Est.)	12.82	22.86	13.28	3.59	6.34
2009/10 (Proj.)					
January	12.40	18.74	11.00	3.40	4.30
February	12.40	18.74	12.00	3.40	3.30
Foreign 3/					
2007/08	100.70	154.34	24.82	118.38	52.61
2008/09 (Est.)	94.64	147.25	16.95	106.52	56.08
2009/10 (Proj.)					
January	90.31	144.90	22.66	110.96	47.42
February	90.34	146.42	21.77	112.13	48.78

1/ Marketing year beginning August 1. 2/ Based on export estimate. 3/ Total Foreign is equal to world minus United States. See global cotton tables for treatment of export/import imbalances.

World and U.S. Supply and Use for Oilseeds 1/  
(Million Metric Tons)

Commodity	Output	Total Supply	Trade	Total Use 2/	Ending Stocks
World					
Oilseeds					
2007/08	391.79	465.00	92.51	338.85	61.68
2008/09 (Est.)	395.13	456.81	94.04	340.05	54.26
2009/10 (Proj.)					
January	431.60	487.21	95.38	349.87	71.13
February	433.73	487.98	96.26	350.84	70.95
Oilmeals					
2007/08	231.08	238.87	71.23	229.45	7.38
2008/09 (Est.)	230.07	237.44	68.36	228.44	7.24
2009/10 (Proj.)					
January	238.51	245.07	71.14	236.72	6.47
February	239.11	246.35	71.37	237.00	7.05
Vegetable Oils					
2007/08	128.05	138.82	53.88	125.20	10.46
2008/09 (Est.)	132.14	142.60	55.32	129.11	12.46
2009/10 (Proj.)					
January	137.12	149.20	56.85	135.63	11.44
February	137.29	149.75	56.82	135.47	12.03
United States					
Oilseeds					
2007/08	82.45	100.74	33.05	53.50	6.91
2008/09 (Est.)	89.20	97.41	35.80	49.35	5.62
2009/10 (Proj.)					
January	98.98	105.57	38.45	50.32	8.02
February	98.98	105.57	39.04	50.59	7.07
Oilmeals					
2007/08	40.90	43.27	8.71	34.22	0.33
2008/09 (Est.)	37.78	39.96	7.95	31.76	0.25
2009/10 (Proj.)					
January	38.90	41.23	9.29	31.61	0.33
February	38.99	41.27	9.38	31.56	0.33
Vegetable Oils					
2007/08	10.53	15.38	1.68	12.23	1.46
2008/09 (Est.)	9.65	14.35	1.46	11.21	1.68
2009/10 (Proj.)					
January	9.73	14.80	1.84	11.61	1.35
February	9.76	14.70	1.84	11.47	1.39
Foreign 3/					
Oilseeds					
2007/08	309.34	364.26	59.46	285.35	54.77
2008/09 (Est.)	305.93	359.41	58.23	290.69	48.64
2009/10 (Proj.)					
January	332.62	381.64	56.93	299.56	63.11
February	334.74	382.42	57.22	300.25	63.88
Oilmeals					
2007/08	190.18	195.60	62.52	195.23	7.04
2008/09 (Est.)	192.29	197.49	60.41	196.67	7.00
2009/10 (Proj.)					
January	199.60	203.84	61.86	205.11	6.14
February	200.12	205.08	62.00	205.44	6.71
Vegetable Oils					
2007/08	117.52	123.44	52.20	112.97	9.00
2008/09 (Est.)	122.49	128.26	53.87	117.90	10.78
2009/10 (Proj.)					
January	127.39	134.39	55.01	124.02	10.09
February	127.53	135.05	54.98	123.99	10.64

1/ Aggregate of local marketing years with Brazil and Argentina on an Oct.-Sept. year. 2/ Crush only for oilseeds. 3/ Total foreign is equal to world minus United States.

## U.S. Wheat Supply and Use 1/

Item	2009/10 Projections			
	2007/08	2008/09 Est.	January	February
Area	Million acres			
Planted	60.5	63.2	59.1	59.1
Harvested	51.0	55.7	49.9	49.9
Yield per harvested acre	Bushels			
	40.2	44.9	44.4	44.4
Beginning stocks	Million bushels			
Production	456	306	657	657
Imports	2,051	2,499	2,216	2,216
Supply, total	113	127	110	115
Food	2,620	2,932	2,983	2,988
Seed	948	927	940	940
Feed and residual	88	75	72	72
Domestic, total	16	258	170	170
Exports	1,051	1,260	1,182	1,182
Use, total	1,263	1,015	825	825
Ending stocks	2,314	2,275	2,007	2,007
CCC inventory	306	657	976	981
Free stocks	0	0	0	0
Outstanding loans	306	657	976	981
Avg. farm price (\$/bu) 2/	1	27	30	30
	6.48	6.78	4.70- 5.00	4.75- 4.95

## U.S. Wheat by Class: Supply and Use

Year beginning June 1	Hard	Hard	Soft			Total
	Winter	Spring	Red	White	Durum	
2008/09 (estimated)	Million bushels					
Beginning stocks	138	68	55	37	8	306
Production	1,035	512	614	255	84	2,499
Supply, total 3/	1,174	625	702	300	130	2,932
Domestic use	472	273	332	100	81	1,260
Exports	447	210	199	136	24	1,015
Use, total	919	483	531	236	105	2,275
Ending stocks, total	254	142	171	64	25	657
2009/10 (projected)						
Beginning stocks	254	142	171	64	25	657
Production	919	548	404	237	109	2,216
Supply, total 3/	1,174	730	599	311	174	2,988
Domestic use	443	263	291	101	84	1,182
Exports	310	195	105	170	45	825
Use, total	753	458	396	271	129	2,007
Ending stocks, total						
February	421	272	203	40	45	981
January	431	267	196	42	40	976

Note: Totals may not add due to rounding. 1/ Marketing year beginning June 1.  
2/ Marketing-year weighted average price received by farmers. 3/ Includes imports.

## U.S. Feed Grain and Corn Supply and Use 1/

Item	2007/08		2008/09		2009/10 Projections	
		Est.	Est.	January	February	
=====						
FEED GRAINS						
Area	Million acres					
Planted	109.0	101.8	100.1	100.1	100.1	
Harvested	98.3	91.0	89.6	89.6	89.6	
Yield per harvested acre	Metric tons					
	3.56	3.58	3.91	3.91	3.91	
	Million metric tons					
Beginning stocks	36.2	45.1	47.0	47.0	47.0	
Production	349.7	325.7	350.1	350.1	350.1	
Imports	3.3	3.0	2.4	2.4	2.4	
Supply, total	389.1	373.7	399.6	399.6	399.6	
Feed and residual	157.1	142.5	147.9	147.9	147.9	
Food, seed & industrial	117.1	133.0	146.0	146.0	148.4	
Domestic, total	274.2	275.5	294.0	294.0	296.4	
Exports	69.9	51.2	55.8	54.8	54.8	
Use, total	344.1	326.6	349.7	351.1	351.1	
Ending stocks, total	45.1	47.0	49.8	48.4	48.4	
CCC inventory	0.0	0.0	0.0	0.0	0.0	
Free stocks	45.1	47.0	49.8	48.4	48.4	
Outstanding loans	2.7	4.4	5.8	5.8	5.8	
=====						
CORN						
Area	Million acres					
Planted	93.5	86.0	86.5	86.5	86.5	
Harvested	86.5	78.6	79.6	79.6	79.6	
Yield per harvested acre	Bushels					
	150.7	153.9	165.2	165.2	165.2	
	Million bushels					
Beginning stocks	1,304	1,624	1,673	1,673	1,673	
Production	13,038	12,092	13,151	13,151	13,151	
Imports	20	14	10	10	10	
Supply, total	14,362	13,729	14,834	14,834	14,834	
Feed and residual	5,913	5,246	5,550	5,550	5,550	
Food, seed & industrial	4,387	4,953	5,470	5,565	5,565	
Ethanol for fuel 2/	3,049	3,677	4,200	4,300	4,300	
Domestic, total	10,300	10,198	11,020	11,115	11,115	
Exports	2,437	1,858	2,050	2,000	2,000	
Use, total	12,737	12,056	13,070	13,115	13,115	
Ending stocks, total	1,624	1,673	1,764	1,719	1,719	
CCC inventory	0	0	0	0	0	
Free stocks	1,624	1,673	1,764	1,719	1,719	
Outstanding loans	106	171	225	225	225	
Avg. farm price (\$/bu) 3/	4.20	4.06	3.40- 4.00	3.45- 3.95	3.45- 3.95	

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for corn and sorghum; June 1 for barley and oats. 2/ For a further breakout of FSI corn uses including ethanol, see the ERS Feed Outlook table 5, or Feed Grains Database at "www.ers.usda.gov/db/feedgrains." 3/ Marketing-year weighted average price received by farmers.

U.S. Sorghum, Barley and Oats Supply and Use 1/

Item	2009/10 Projections			
	2007/08	2008/09 Est.	January	February
=====				
	Million bushels			
SORGHUM				
Area planted (mil. acres)	7.7	8.3	6.6	6.6
Area harv. (mil. acres)	6.8	7.3	5.5	5.5
Yield (bushels/acre)	73.2	65.0	69.4	69.4
Beginning stocks	32	53	55	55
Production	497	472	383	383
Imports	0	0	0	0
Supply, total	530	525	438	438
Feed and residual	165	232	150	150
Food, seed & industrial	35	95	90	90
Total domestic	200	327	240	240
Exports	277	143	140	150
Use, total	477	471	380	390
Ending stocks, total	53	55	58	48
Avg. farm price (\$/bu) 2/	4.08	3.20	3.05- 3.55	3.10- 3.50
BARLEY				
Area planted (mil. acres)	4.0	4.2	3.6	3.6
Area harv. (mil. acres)	3.5	3.8	3.1	3.1
Yield (bushels/acre)	60.0	63.6	73.0	73.0
Beginning stocks	69	68	89	89
Production	210	240	227	227
Imports	29	29	25	25
Supply, total	308	337	341	341
Feed and residual	30	67	50	50
Food, seed & industrial	169	169	170	170
Total domestic	199	236	220	220
Exports	41	13	5	5
Use, total	240	249	225	225
Ending stocks, total	68	89	116	116
Avg. farm price (\$/bu) 2/	4.02	5.37	4.20- 4.60	4.25- 4.55
OATS				
Area planted (mil. acres)	3.8	3.2	3.4	3.4
Area harv. (mil. acres)	1.5	1.4	1.4	1.4
Yield (bushels/acre)	60.1	63.7	67.5	67.5
Beginning stocks	51	67	84	84
Production	90	89	93	93
Imports	123	115	95	95
Supply, total	264	270	272	272
Feed and residual	120	109	125	125
Food, seed & industrial	74	74	75	75
Total domestic	195	183	200	200
Exports	3	3	3	3
Use, total	198	186	203	203
Ending stocks, total	67	84	69	69
Avg. farm price (\$/bu) 2/	2.63	3.15	2.00- 2.20	2.00- 2.20

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for sorghum, June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers.

U.S. Rice Supply and Use 1/  
(Rough Equivalent of Rough and Milled Rice)

Item	2009/10 Projections			
	2007/08	2008/09	January	February
		Est.		
TOTAL				
Area	Million acres			
Planted	2.76	3.00	3.14	3.14
Harvested	2.75	2.98	3.10	3.10
Yield per harvested acre	Pounds			
	7,219	6,846	7,085	7,085
	Million hundredweight			
Beginning stocks 2/	39.3	29.4	30.4	30.4
Production	198.4	203.7	219.9	219.9
Imports	23.9	19.2	21.0	21.0
Supply, total	261.6	252.4	271.3	271.3
Domestic & residual 3/	127.4	128.4	129.5	130.5
Exports, total 4/	104.7	93.6	99.0	101.0
Rough	37.7	31.1	35.0	37.0
Milled (rough equiv.)	67.1	62.5	64.0	64.0
Use, total	232.2	222.0	228.5	231.5
Ending stocks	29.4	30.4	42.8	39.8
Avg. milling yield (%) 5/	70.5	70.5	70.5	70.5
Avg. farm price (\$/cwt) 6/	12.80	16.80	13.65-14.65	14.05-14.55
LONG GRAIN				
Harvested acres (mil.)	2.05	2.35	2.27	2.27
Yield (pounds/acre)	6,980	6,522	6,743	6,743
Beginning stocks	28.5	19.0	20.1	20.1
Production	143.2	153.3	152.7	152.7
Supply, total 7/	189.4	188.2	190.8	190.8
Domestic & Residual 3/	91.3	103.0	99.5	99.5
Exports 8/	79.1	65.1	69.0	70.0
Use, total	170.4	168.1	168.5	169.5
Ending stocks	19.0	20.1	22.3	21.3
Avg. farm price (\$/cwt) 6/	12.40	14.90	12.50-13.50	12.90-13.40
MEDIUM & SHORT GRAIN				
Harvested acres (mil.)	0.70	0.63	0.84	0.84
Yield (pounds/acre)	7,924	8,063	8,010	8,010
Beginning stocks	10.0	9.1	8.0	8.0
Production	55.2	50.5	67.1	67.1
Supply, total 7/	70.8	61.9	78.1	78.1
Domestic & Residual 3/	36.1	25.3	30.0	31.0
Exports 8/	25.7	28.5	30.0	31.0
Use, total	61.8	53.9	60.0	62.0
Ending stocks	9.1	8.0	18.1	16.1
Avg. farm price (\$/cwt) 6/	14.60	24.80	17.00-18.00	17.50-18.00

Note: Totals may not add due to rounding. 1/ Marketing year beginning August 1. 2/ Includes the following quantities of broken kernel rice (type undetermined) not included in estimates of beginning stocks by type (in mil. cwt): 2007/08-0.8; 2008/09-1.3; 2009/10-2.4. 3/ Residual includes unreported use, processing losses, and estimating errors. Use by type may not add to total rice use because of the difference in brokens between beginning and ending stocks. 4/ Includes rough rice and milled rice exports. Milled rice exports are converted to an equivalent rough basis. 5/ Expressed as a percent, i.e., the total quantity of whole kernel and broken rice produced divided by the quantity of rough rice milled. 6/ Marketing-year weighted average price received by farmers. 7/ Includes imports. 8/ Exports by type of rice are estimated.

## U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

Item	2007/08		2008/09		2009/10 Projections	
			Est.		January	February
=====						
SOYBEANS:	Million acres					
Area	:					
Planted	64.7	75.7		77.5	77.5	
Harvested	64.1	74.7		76.4	76.4	
:						
	Bushels					
Yield per harvested acre	41.7	39.7		44.0	44.0	
:						
	Million bushels					
Beginning stocks	574	205		138	138	
Production	2,677	2,967		3,361	3,361	
Imports	10	13		8	8	
Supply, total	3,261	3,185		3,507	3,507	
Crushings	1,803	1,662		1,710	1,720	
Exports	1,159	1,283		1,375	1,400	
Seed	93	95		94	94	
Residual	0	6		83	83	
Use, total	3,056	3,047		3,262	3,297	
Ending stocks	205	138		245	210	
Avg. farm price (\$/bu) 2/	10.10	9.97		8.90-10.40	8.70	-10.20
:						
	Million pounds					
SOYBEAN OIL:	:					
Beginning stocks	3,085	2,485		2,742	2,742	
Production	20,580	18,746		19,085	19,160	
Imports	65	90		75	75	
Supply, total	23,730	21,321		21,902	21,977	
Domestic	18,335	16,385		16,500	16,500	
For methyl ester	3,245	1,907		2,200	2,200	
Exports	2,911	2,193		3,250	3,250	
Use, total	21,246	18,578		19,750	19,750	
Ending stocks	2,485	2,742		2,152	2,227	
Average price (c/lb) 2/	52.03	32.16		36.00-	33.50-	
				39.00	36.50	
:						
	Thousand short tons					
SOYBEAN MEAL:	:					
Beginning stocks	343	294		235	235	
Production	42,284	39,104		40,425	40,525	
Imports	141	88		140	140	
Supply, total	42,768	39,486		40,800	40,900	
Domestic	33,232	30,743		30,600	30,600	
Exports	9,242	8,508		9,900	10,000	
Use, total	42,474	39,251		40,500	40,600	
Ending stocks	294	235		300	300	
Average price (\$/s.t.) 2/	335.94	331.17		265.00-	270.00-	
				315.00	320.00	

=====

Note: Reliability calculations at end of report. 1/ Marketing year beginning September 1 for soybeans; October 1 for soybean oil and meal. 2/ Prices: soybeans, marketing year weighted average price received by farmers; for oil, simple average of crude soybean oil, Decatur; for meal, simple average of 48 percent, Decatur.

WASDE-479-16 February 2010  
 U.S. Sugar Supply and Use 1/

Item	2009/10 Projections			
	2007/08	2008/09 Est.	January	February
1,000 short tons, raw value				
Beginning stocks	1,799	1,660	1,451	1,451
Production 2/	8,152	7,484	7,837	7,972
Beet sugar	4,721	4,166	4,400	4,500
Cane sugar	3,431	3,318	3,437	3,472
Florida	1,645	1,577	1,680	1,665
Hawaii	182	192	137	137
Louisiana	1,446	1,397	1,450	1,500
Texas	158	152	170	170
Imports	2,620	3,082	2,377	2,157
TRQ 3/	1,354	1,370	1,257	1,257
Other program 4/	565	308	350	350
Other 5/	701	1,404	770	550
Mexico	694	1,402	760	540
Total supply	12,571	12,226	11,665	11,580
Exports	203	137	150	150
Deliveries	10,708	10,638	10,375	10,375
Food 6/	10,506	10,479	10,140	10,140
Other 7/	202	159	235	235
Miscellaneous	0	0	0	0
Total use	10,911	10,775	10,525	10,525
Ending stocks	1,660	1,451	1,140	1,055
Stocks to use ratio	15.2	13.5	10.8	10.0

1/ Fiscal years beginning Oct 1. Includes Puerto Rico. Historical data are from FSA, "Sweetener Market Data" (SMD) except imports (U.S. Customs Service, Census Bureau). 2/ Production projections for 2009/10 are based on Crop Production and trend recovery rates. 3/ For 2009/10, includes shortfall of 200,000 tons. 4/ Includes sugar under the re-export and polyhydric alcohol programs. 5/ For 2009/10, other high-tier (10) and other (0). 6/Combines SMD deliveries for domestic human food use, SMD miscellaneous uses, and the difference between SMD imports and WASDE imports. 7/ Transfers to sugar-containing products for reexport, and for nonedible alcohol and feed.

Mexico Sugar Supply and Use and High Fructose Corn Syrup Imports 1/

Fiscal year	Supply			Use		Ending stocks
	Beginning stocks	Production	Imports	Domestic	Exports	
1,000 metric tons, raw value						
2008/09 est.						
Jan	1,975	5,260	160	5,540	1,367	488
Feb	1,975	5,260	160	5,540	1,367	488
2009/10 proj.						
Jan	488	5,300	720	5,300	690	518
Feb	488	5,100	720	5,300	490	518

1/ U.S. HFCS exports to Mexico (metric tons, dry-weight basis): Oct-Nov 2008 = 53,366; Oct-Nov 2009 = 136,491; Oct-Sep 2008/09 = 297,231. Footnote source: U.S. Census Bureau. 2/Includes domestic consumption and Mexico's products export program (IMMEX).



## U. S. Cotton Supply and Use 1/

Item	2009/10 Projections			
	2007/08	2008/09 Est.	January	February
Million acres				
Area				
Planted	10.83	9.47	9.15	9.15
Harvested	10.49	7.57	7.69	7.69
Pounds				
Yield per harvested acre	879	813	774	774
Million 480 pound bales				
Beginning stocks 2/	9.48	10.04	6.34	6.34
Production	19.21	12.82	12.40	12.40
Imports	0.01	0.00	0.01	0.01
Supply, total	28.70	22.86	18.74	18.74
Domestic use	4.59	3.59	3.40	3.40
Exports	13.65	13.28	11.00	12.00
Use, total	18.24	16.86	14.40	15.40
Unaccounted 3/	0.41	-0.34	0.04	0.04
Ending stocks	10.04	6.34	4.30	3.30
Avg. farm price 4/	59.3	47.8	57.0-64.0	59.0-65.0

Note: Reliability calculations at end of report.

1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Based on Bureau of Census data. 3/ Reflects the difference between the previous season's supply less total use and ending stocks based on Bureau of Census data. 4/ Cents per pound for upland cotton.

World Wheat Supply and Use 1/  
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
2007/08							
World 3/	127.59	610.46	113.45	96.32	616.98	117.20	121.07
United States	12.41	55.82	3.07	0.43	28.61	34.36	8.32
Total foreign	115.18	554.63	110.38	95.88	588.37	82.84	112.75
Major exporters 4/	26.26	171.76	7.47	58.18	134.95	47.07	23.47
Argentina	1.37	18.00	0.02	0.08	5.13	11.19	3.07
Australia	3.95	13.57	0.12	3.50	6.50	7.49	3.65
Canada	6.87	20.05	0.39	2.17	6.79	16.12	4.41
EU-27 5/	14.08	120.13	6.94	52.44	116.54	12.27	12.34
Major importers 6/	62.16	175.24	59.10	10.76	225.97	8.72	61.82
Brazil	0.98	3.83	6.71	0.10	10.30	0.77	0.45
China	38.45	109.30	0.05	8.00	106.00	2.84	38.96
Select. Mideast 7/	6.73	20.37	9.32	1.15	29.20	0.56	6.65
N. Africa 8/	9.75	13.95	21.73	0.25	36.04	0.26	9.13
Pakistan	1.99	23.30	1.49	0.40	22.40	2.20	2.18
Southeast Asia 9/	2.61	0.00	10.96	0.46	10.52	0.50	2.55
Selected other							
India	4.50	75.81	1.96	0.20	76.42	0.05	5.80
FSU-12	9.26	92.54	6.02	23.53	75.00	22.21	10.61
Russia	2.23	49.40	0.44	15.05	37.70	12.55	1.82
Kazakhstan	1.65	16.45	0.04	2.70	7.50	8.18	2.46
Ukraine	1.38	13.90	0.33	3.00	12.30	1.24	2.07
2008/09 (Estimated)							
World 3/	121.07	682.69	136.52	112.70	639.75	142.89	164.01
United States	8.32	68.02	3.46	7.03	34.29	27.64	17.87
Total foreign	112.75	614.68	133.06	105.67	605.46	115.26	146.15
Major exporters 4/	23.47	209.63	8.27	68.04	147.36	65.54	28.47
Argentina	3.07	9.00	0.03	0.08	4.98	6.69	0.43
Australia	3.65	20.94	0.13	3.75	6.85	14.72	3.14
Canada	4.41	28.61	0.38	3.21	8.03	18.81	6.56
EU-27 5/	12.34	151.08	7.74	61.00	127.50	25.32	18.35
Major importers 6/	61.82	172.62	73.89	9.22	228.51	6.26	73.56
Brazil	0.45	5.88	6.00	0.20	10.70	0.40	1.23
China	38.96	112.46	0.48	5.00	102.50	0.72	48.69
Select. Mideast 7/	6.65	13.31	20.36	1.55	31.60	0.71	8.01
N. Africa 8/	9.13	14.59	23.47	0.25	37.35	0.23	9.60
Pakistan	2.18	21.50	3.13	0.40	22.80	2.10	1.91
Southeast Asia 9/	2.55	0.00	11.96	1.42	11.66	0.42	2.43
Selected other							
India	5.80	78.57	0.01	0.10	70.77	0.10	13.51
FSU-12	10.61	115.59	6.54	24.88	76.57	37.66	18.51
Russia	1.82	63.70	0.20	16.20	38.90	18.39	8.43
Kazakhstan	2.46	12.55	0.12	2.70	7.53	5.70	1.90
Ukraine	2.07	25.90	0.07	2.90	11.90	13.04	3.11

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the EU-27. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Wheat Supply and Use 1/ (Cont'd.)  
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
=====							
2009/10 (Projected)							
World 3/							
January	163.94	676.13	121.16	110.61	644.47	123.20	195.60
February	164.01	677.44	122.57	111.51	645.60	123.80	195.86
United States							
January	17.87	60.31	2.99	4.63	32.17	22.45	26.55
February	17.87	60.31	3.13	4.63	32.17	22.45	26.69
Total foreign							
January	146.08	615.81	118.17	105.98	612.30	100.75	169.05
February	146.15	617.13	119.44	106.88	613.43	101.35	169.17
Major exporters 4/							
January	28.46	195.34	6.98	65.48	146.38	55.00	29.40
February	28.47	196.22	7.01	66.28	147.18	56.00	28.51
Argentina	Jan : 0.43	8.00	0.01	0.08	4.98	2.50	0.95
Feb :	0.43	9.00	0.01	0.08	4.98	3.50	0.95
Australia	Jan : 3.14	22.50	0.08	4.00	7.10	15.00	3.62
Feb :	3.14	22.50	0.10	4.00	7.10	15.00	3.64
Canada	Jan : 6.56	26.50	0.40	2.40	7.30	18.50	7.66
Feb :	6.56	26.50	0.40	3.20	8.10	18.50	6.86
EU-27 5/	Jan : 18.34	138.34	6.50	59.00	127.00	19.00	17.18
Feb :	18.35	138.22	6.50	59.00	127.00	19.00	17.06
Major importers 6/							
January	73.52	182.86	65.05	9.78	230.25	5.25	85.94
February	73.56	182.86	64.55	9.78	230.25	4.75	85.98
Brazil	Jan : 1.23	4.80	6.50	0.70	11.40	0.40	0.73
Feb :	1.23	4.80	6.50	0.70	11.40	0.40	0.73
China	Jan : 48.69	114.50	0.60	5.00	102.00	1.00	60.79
Feb :	48.69	114.50	0.60	5.00	102.00	1.00	60.79
Sel. Mideast 7/	Jan : 8.01	15.03	17.45	1.62	31.42	0.66	8.41
Feb :	8.01	15.03	17.45	1.62	31.42	0.66	8.41
N. Africa 8/	Jan : 9.60	19.40	19.05	0.25	38.33	0.24	9.49
Feb :	9.60	19.40	19.05	0.25	38.33	0.24	9.49
Pakistan	Jan : 1.87	24.00	1.00	0.40	23.30	1.00	2.57
Feb :	1.91	24.00	0.50	0.40	23.30	0.50	2.61
SE Asia 9/	Jan : 2.43	0.00	12.05	1.41	11.81	0.33	2.35
Feb :	2.43	0.00	12.05	1.41	11.81	0.33	2.35
Selected other							
India	Jan : 13.51	80.58	0.10	0.10	76.12	0.05	18.02
Feb :	13.51	80.58	0.10	0.10	76.12	0.05	18.02
FSU-12	Jan : 18.51	113.27	5.00	26.53	79.30	35.03	22.46
Feb :	18.51	113.67	5.50	26.53	79.50	35.03	23.16
Russia	Jan : 8.43	61.70	0.20	18.00	41.20	18.00	11.13
Feb :	8.43	61.70	0.20	18.00	41.20	18.00	11.13
Kazakhstan	Jan : 1.90	17.00	0.05	2.70	7.55	7.50	3.90
Feb :	1.90	17.00	0.05	2.70	7.55	7.50	3.90
Ukraine	Jan : 3.11	20.50	0.10	2.80	12.10	9.00	2.61
Feb :	3.11	20.90	0.10	2.80	12.10	9.00	3.01

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the EU-27. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Coarse Grain Supply and Use 1/  
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	: Beginning stocks	: Produc- tion	: Imports	: Domestic 2/ Feed	: Total	: Exports	
=====							
2007/08							
World 3/	138.68	1077.86	126.70	655.42	1056.03	127.13	160.51
United States	36.17	349.86	3.45	157.23	274.53	69.89	45.06
Total foreign	102.50	728.00	123.25	498.19	781.50	57.24	115.45
Major exporters 4/	8.58	81.40	3.55	35.68	51.09	30.14	12.30
Argentina	2.10	26.97	0.13	7.24	9.90	16.93	2.37
Australia	1.21	12.90	0.03	5.67	7.02	4.44	2.67
Canada	3.50	27.84	3.25	18.44	24.02	6.57	4.01
Major importers 5/	35.82	216.94	97.81	236.97	310.44	5.41	34.71
EU-27 6/	15.14	136.12	20.29	118.90	154.16	4.63	12.77
Japan	1.76	0.20	19.21	14.55	19.46	0.00	1.71
Mexico	3.43	30.58	10.98	23.62	40.31	0.11	4.57
N. Afr & Mideast 7/	8.32	24.94	19.61	38.86	45.80	0.03	7.04
Saudi Arabia	2.61	0.33	9.37	9.43	9.68	0.00	2.63
Southeast Asia 8/	2.56	24.37	4.31	20.00	27.41	0.65	3.19
South Korea	1.32	0.35	9.36	7.10	8.95	0.00	2.08
Selected other							
Brazil	3.77	61.34	0.97	38.18	45.28	7.94	12.87
China	38.03	159.10	1.16	105.82	157.01	0.85	40.43
FSU-12	5.09	53.91	1.00	34.81	50.44	5.26	4.30
Russia	1.67	29.33	0.55	18.73	28.88	1.22	1.44
Ukraine	1.97	14.59	0.03	8.74	11.84	3.14	1.61
=====							
2008/09 (Estimated)							
World 3/	160.51	1101.58	110.08	644.32	1072.52	112.03	189.56
United States	45.06	325.87	3.05	142.53	275.75	51.17	47.06
Total foreign	115.45	775.71	107.02	501.79	796.78	60.85	142.50
Major exporters 4/	12.30	68.44	2.19	30.56	46.79	22.65	13.49
Argentina	2.37	16.22	0.13	4.11	6.67	11.62	0.42
Australia	2.67	11.97	0.00	5.34	6.70	4.61	3.33
Canada	4.01	27.17	1.90	16.66	22.85	3.87	6.36
Major importers 5/	34.71	242.66	82.27	233.73	311.14	6.65	41.86
EU-27 6/	12.77	161.58	3.41	113.90	152.10	5.55	20.10
Japan	1.71	0.22	19.61	14.80	19.71	0.00	1.83
Mexico	4.57	31.49	10.47	25.22	42.14	0.16	4.22
N. Afr & Mideast 7/	7.04	24.19	23.10	39.14	46.35	0.15	7.83
Saudi Arabia	2.63	0.34	9.09	9.33	9.58	0.01	2.47
Southeast Asia 8/	3.19	24.43	4.67	20.36	28.27	0.78	3.24
South Korea	2.08	0.36	7.25	6.41	8.20	0.00	1.49
Selected other							
Brazil	12.87	53.62	1.60	39.28	47.50	7.01	13.58
China	40.43	172.70	1.65	110.83	160.43	0.22	54.13
FSU-12	4.30	78.14	0.55	40.58	57.44	17.05	8.51
Russia	1.44	40.70	0.16	21.75	32.65	4.79	4.85
Ukraine	1.61	26.22	0.03	10.10	13.72	11.88	2.26

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ The EU-27, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Coarse Grain Supply and Use 1/ (Cont'd.)  
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
=====							
2009/10 (Projected)							
World 3/							
January	188.67	1093.93	107.69	660.28	1102.38	110.34	180.23
February	189.56	1095.48	107.94	661.07	1105.77	110.55	179.27
United States							
January	47.06	350.26	2.56	148.01	294.26	55.79	49.83
February	47.06	350.26	2.56	148.01	296.67	54.78	48.43
Total foreign							
January	141.61	743.67	105.13	512.28	808.12	54.55	130.40
February	142.50	745.23	105.38	513.06	809.10	55.78	130.84
Major exporters 4/							
January	13.39	66.67	2.23	31.75	48.54	20.03	13.71
February	13.49	68.87	2.23	33.05	49.84	21.53	13.22
Argentina	Jan : 0.74	20.47	0.03	6.16	8.87	9.91	2.46
	Feb : 0.42	22.67	0.03	7.36	10.07	11.41	1.64
Australia	Jan : 2.91	11.82	0.00	5.22	6.69	4.96	3.08
	Feb : 3.33	11.82	0.00	5.32	6.79	4.96	3.40
Canada	Jan : 6.36	22.37	2.07	15.81	22.17	3.63	5.00
	Feb : 6.36	22.37	2.07	15.81	22.17	3.63	5.00
Major importers 5/							
January	41.06	237.47	80.27	235.49	314.65	5.05	39.10
February	41.86	237.16	80.48	235.39	314.56	4.97	39.97
EU-27 6/	Jan : 20.14	152.89	2.88	114.20	153.30	3.81	18.80
	Feb : 20.10	152.58	2.78	114.10	153.21	3.28	18.98
Japan	Jan : 1.83	0.19	19.36	14.58	19.51	0.00	1.88
	Feb : 1.83	0.19	19.46	14.68	19.61	0.00	1.88
Mexico	Jan : 4.24	29.33	12.35	25.33	42.45	0.05	3.42
	Feb : 4.22	29.33	12.45	25.43	42.55	0.05	3.40
N Afr/M.East 7/	Jan : 7.26	29.21	19.26	40.42	47.88	0.31	7.55
	Feb : 7.83	29.21	19.16	39.92	47.38	0.76	8.07
Saudi Arabia	Jan : 2.49	0.34	9.80	9.83	10.08	0.00	2.55
	Feb : 2.47	0.34	9.81	9.83	10.08	0.00	2.53
S.-east Asia 8/	Jan : 2.94	25.06	4.33	20.46	28.56	0.89	2.88
	Feb : 3.24	25.06	4.53	20.76	28.86	0.89	3.08
South Korea	Jan : 1.49	0.35	7.57	6.05	8.03	0.00	1.38
	Feb : 1.49	0.35	7.57	6.05	8.03	0.00	1.38
Selected other							
Brazil	Jan : 13.59	53.61	0.75	40.68	48.28	9.10	10.57
	Feb : 13.58	53.61	0.75	40.68	48.28	9.10	10.57
China	Jan : 54.13	162.00	1.59	116.68	167.57	0.57	49.57
	Feb : 54.13	162.00	1.64	116.68	167.57	0.57	49.62
FSU-12	Jan : 8.43	67.77	0.60	39.60	56.01	14.35	6.45
	Feb : 8.51	67.44	0.55	39.32	55.80	14.15	6.56
Russia	Jan : 4.75	31.80	0.35	20.95	31.30	2.45	3.15
	Feb : 4.85	31.80	0.30	20.98	31.45	2.45	3.05
Ukraine	Jan : 2.28	24.45	0.02	10.35	14.00	11.02	1.73
	Feb : 2.26	24.12	0.02	10.00	13.59	11.02	1.79

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ The EU-27, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Corn Supply and Use 1/  
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
2007/08							
World 3/	108.87	791.87	98.35	496.33	771.13	98.61	129.60
United States	33.11	331.18	0.51	150.21	261.63	61.91	41.26
Total foreign	75.75	460.69	97.84	346.12	509.50	36.70	88.35
Major exporters 4/	3.32	35.16	0.15	9.40	16.60	16.96	5.08
Argentina	1.66	22.00	0.12	5.10	7.00	14.80	1.99
South Africa	1.66	13.16	0.03	4.30	9.60	2.16	3.09
Major importers 5/	17.09	101.77	62.46	118.90	163.49	1.32	16.51
Egypt	0.92	6.17	4.15	8.30	10.40	0.00	0.85
EU-27 6/	7.38	47.56	14.02	51.00	64.00	0.59	4.36
Japan	1.15	0.00	16.61	12.00	16.60	0.00	1.16
Mexico	3.08	23.60	9.56	16.20	32.00	0.11	4.13
Southeast Asia 7/	2.56	24.32	4.28	19.95	27.35	0.62	3.19
South Korea	1.32	0.08	9.31	7.05	8.64	0.00	2.08
Selected other							
Brazil	3.59	58.60	0.68	36.00	42.50	7.79	12.58
Canada	1.34	11.65	3.18	10.18	13.77	0.94	1.46
China	36.60	152.30	0.04	105.00	149.00	0.55	39.39
FSU-12	1.77	13.79	0.62	11.16	12.90	2.13	1.14
Ukraine	1.07	7.40	0.02	5.00	5.75	2.07	0.67
2008/09 (Estimated)							
World 3/	129.60	791.50	81.80	478.43	775.22	83.28	145.88
United States	41.26	307.14	0.34	133.24	259.05	47.18	42.50
Total foreign	88.35	484.36	81.45	345.19	516.17	36.09	103.38
Major exporters 4/	5.08	25.17	0.15	7.50	15.00	12.00	3.39
Argentina	1.99	12.60	0.13	3.10	5.00	9.50	0.21
South Africa	3.09	12.57	0.03	4.40	10.00	2.50	3.18
Major importers 5/	16.51	117.67	48.43	115.37	162.33	2.67	17.61
Egypt	0.85	6.22	5.00	8.50	10.80	0.00	1.26
EU-27 6/	4.36	62.72	2.74	47.50	62.00	1.74	6.08
Japan	1.16	0.00	16.53	11.80	16.40	0.00	1.30
Mexico	4.13	24.23	7.76	16.40	32.40	0.16	3.56
Southeast Asia 7/	3.19	24.37	4.65	20.30	28.20	0.77	3.24
South Korea	2.08	0.09	7.19	6.37	7.88	0.00	1.49
Selected other							
Brazil	12.58	51.00	1.20	37.00	44.50	7.00	13.28
Canada	1.46	10.59	1.84	7.53	11.66	0.37	1.86
China	39.39	165.90	0.05	110.00	152.00	0.17	53.17
FSU-12	1.14	21.32	0.32	12.42	14.26	6.86	1.67
Ukraine	0.67	11.40	0.03	4.90	5.65	5.50	0.95

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Egypt, the EU-27, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Corn Supply and Use 1/ (Cont'd.)  
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
=====							
2009/10 (Projected)							
World 3/							
January	145.97	796.45	82.30	492.52	806.23	84.56	136.19
February	145.88	797.83	82.55	493.62	809.67	84.79	134.04
United States							
January	42.50	334.05	0.25	140.98	279.92	52.07	44.82
February	42.50	334.05	0.25	140.98	282.33	50.80	43.67
Total foreign							
January	103.47	462.39	82.05	351.55	526.31	32.49	91.37
February	103.38	463.78	82.30	352.65	527.34	33.99	90.37
Major exporters 4/							
January	3.59	26.50	0.05	8.50	16.10	9.50	4.54
February	3.39	28.70	0.05	9.70	17.30	11.00	3.84
Argentina	Jan : 0.41	15.00	0.03	4.00	5.90	8.00	1.54
Feb : 0.21	17.20	0.03	5.20	7.10	9.50	0.84	
South Africa	Jan : 3.18	11.50	0.03	4.50	10.20	1.50	3.01
Feb : 3.18	11.50	0.03	4.50	10.20	1.50	3.01	
Major importers 5/							
January	17.34	109.59	48.90	112.25	160.30	2.41	13.12
February	17.61	109.23	49.10	112.55	160.60	2.41	12.93
Egypt	Jan : 1.26	6.30	4.20	8.60	10.90	0.00	0.86
Feb : 1.26	6.30	4.20	8.60	10.90	0.00	0.86	
EU-27 6/	Jan : 6.11	56.13	2.50	45.00	60.00	1.50	3.24
Feb : 6.08	55.77	2.50	45.00	60.00	1.50	2.85	
Japan	Jan : 1.30	0.00	16.30	11.70	16.30	0.00	1.30
Feb : 1.30	0.00	16.30	11.70	16.30	0.00	1.30	
Mexico	Jan : 3.56	22.00	9.50	16.00	32.20	0.05	2.81
Feb : 3.56	22.00	9.50	16.00	32.20	0.05	2.81	
S.-east Asia 7/	Jan : 2.94	25.00	4.30	20.40	28.50	0.86	2.88
Feb : 3.24	25.00	4.50	20.70	28.80	0.86	3.08	
South Korea	Jan : 1.49	0.09	7.50	6.00	7.70	0.00	1.38
Feb : 1.49	0.09	7.50	6.00	7.70	0.00	1.38	
Selected other							
Brazil	Jan : 13.28	51.00	0.50	38.50	45.50	9.00	10.28
Feb : 13.28	51.00	0.50	38.50	45.50	9.00	10.28	
Canada	Jan : 1.86	9.56	2.00	7.50	11.80	0.30	1.32
Feb : 1.86	9.56	2.00	7.50	11.80	0.30	1.32	
China	Jan : 53.17	155.00	0.05	116.00	159.00	0.50	48.72
Feb : 53.17	155.00	0.10	116.00	159.00	0.50	48.77	
FSU-12	Jan : 1.57	17.87	0.39	11.61	13.29	5.33	1.20
Feb : 1.67	17.42	0.39	11.31	12.94	5.33	1.20	
Ukraine	Jan : 0.95	10.50	0.01	4.90	5.65	5.00	0.81
Feb : 0.95	10.50	0.01	4.90	5.65	5.00	0.81	

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Egypt, the EU-27, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Rice Supply and Use (Milled Basis) 1/  
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production Imports	Exports	Total Domestic	Exports		
=====							
2007/08							
World 3/	75.10	434.38	29.20	428.51	31.24	80.98	
United States	1.27	6.34	0.76	4.08	3.35	0.94	
Total foreign	73.83	428.04	28.44	424.43	27.89	80.03	
Major exporters 4/	16.03	146.56	0.31	122.17	22.31	18.43	
India	11.43	96.69	0.00	90.47	4.65	13.00	
Pakistan	0.70	5.70	0.00	2.70	3.00	0.70	
Thailand	2.51	19.80	0.01	9.60	10.01	2.71	
Vietnam	1.39	24.38	0.30	19.40	4.65	2.02	
Major importers 5/	13.70	63.21	11.39	73.15	0.72	14.43	
Brazil	1.16	8.20	0.42	8.25	0.55	0.97	
EU-27 6/	1.14	1.76	1.57	3.19	0.15	1.13	
Indonesia	4.61	37.00	0.35	36.35	0.00	5.61	
Nigeria	0.47	3.00	1.80	4.50	0.00	0.77	
Philippines	4.87	10.48	2.57	13.50	0.00	4.42	
Sel. Mideast 7/	1.34	2.38	3.44	5.70	0.02	1.43	
Selected other							
Burma	0.60	10.73	0.05	10.25	0.54	0.59	
C. Amer & Carib 8/	0.48	1.33	1.57	2.98	0.00	0.39	
China	35.92	130.22	0.30	127.45	0.97	38.02	
Egypt	0.37	4.39	0.02	3.34	0.75	0.69	
Japan	2.41	7.93	0.60	8.18	0.20	2.56	
Mexico	0.14	0.18	0.58	0.70	0.01	0.19	
South Korea	0.70	4.41	0.25	4.67	0.00	0.69	
=====							
2008/09 (Estimated)							
World 3/	80.98	447.31	27.36	434.94	28.60	93.34	
United States	0.94	6.52	0.61	4.10	2.99	0.97	
Total foreign	80.03	440.79	26.75	430.84	25.60	92.37	
Major exporters 4/	18.43	150.09	0.80	125.05	19.52	24.74	
India	13.00	99.15	0.00	93.15	2.00	17.00	
Pakistan	0.70	6.70	0.00	3.40	3.00	1.00	
Thailand	2.71	19.85	0.30	9.50	8.57	4.79	
Vietnam	2.02	24.39	0.50	19.00	5.95	1.96	
Major importers 5/	14.43	64.61	11.78	74.92	0.82	15.08	
Brazil	0.97	8.57	0.65	8.53	0.65	1.01	
EU-27 6/	1.13	1.68	1.32	2.97	0.14	1.02	
Indonesia	5.61	38.30	0.25	37.09	0.01	7.06	
Nigeria	0.77	3.20	1.70	5.10	0.00	0.57	
Philippines	4.42	10.75	2.60	13.65	0.00	4.12	
Sel. Mideast 7/	1.43	1.67	4.06	5.93	0.02	1.21	
Selected other							
Burma	0.59	10.15	0.03	9.55	1.05	0.17	
C. Amer & Carib 8/	0.39	1.50	1.27	2.85	0.00	0.32	
China	38.02	134.33	0.33	129.00	0.76	42.92	
Egypt	0.69	4.39	0.02	4.00	0.30	0.79	
Japan	2.56	8.03	0.70	8.37	0.20	2.72	
Mexico	0.19	0.18	0.59	0.78	0.01	0.17	
South Korea	0.69	4.84	0.26	4.97	0.00	0.83	

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, and the EU-27. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.



World Rice Supply and Use (Milled Basis) 1/ (Cont'd.)  
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production Imports	Exports	Total Domestic	Exports	2/	
=====							
2009/10 (Projected)							
World 3/							
January	92.41	434.73	28.21	436.47	30.91		90.66
February	93.34	436.28	28.46	437.12	31.05		92.50
United States							
January	0.97	7.03	0.67	4.14	3.17		1.37
February	0.97	7.03	0.67	4.17	3.23		1.27
Total foreign							
January	91.44	427.69	27.55	432.34	27.75		89.29
February	92.37	429.25	27.80	432.96	27.82		91.23
Major exporters 4/							
January	23.99	135.50	1.00	118.08	21.30		21.11
February	24.74	135.40	1.00	118.05	21.30		21.79
India	Jan : 17.00	84.50	0.20	86.70	2.00		13.00
Feb :	17.00	84.50	0.20	86.70	2.00		13.00
Pakistan	Jan : 1.00	6.20	0.00	2.60	3.80		0.80
Feb :	1.00	6.20	0.00	2.60	3.80		0.80
Thailand	Jan : 4.04	20.50	0.30	9.63	10.00		5.21
Feb :	4.79	20.40	0.30	9.60	10.00		5.89
Vietnam	Jan : 1.96	24.30	0.50	19.15	5.50		2.11
Feb :	1.96	24.30	0.50	19.15	5.50		2.11
Major importers 5/							
January	15.08	63.07	11.97	75.59	0.49		14.04
February	15.08	64.77	12.03	76.04	0.51		15.33
Brazil	Jan : 1.01	7.82	0.80	8.46	0.30		0.87
Feb :	1.01	7.82	0.80	8.60	0.30		0.73
EU-27 6/	Jan : 1.02	1.99	1.35	3.11	0.14		1.12
Feb :	1.02	1.99	1.35	3.11	0.14		1.12
Indonesia	Jan : 7.06	37.00	0.30	37.40	0.00		6.96
Feb :	7.06	38.80	0.25	37.60	0.02		8.49
Nigeria	Jan : 0.57	3.40	1.60	5.10	0.00		0.47
Feb :	0.57	3.40	1.60	5.10	0.00		0.47
Philippines	Jan : 4.12	10.30	2.60	13.79	0.00		3.24
Feb :	4.12	10.20	2.60	13.79	0.00		3.14
Sel. Mideast 7/	Jan : 1.21	2.07	4.17	6.09	0.05		1.30
Feb :	1.21	2.07	4.17	6.09	0.05		1.30
Selected other							
Burma	Jan : 0.22	10.73	0.00	9.75	1.00		0.20
Feb :	0.17	10.73	0.00	9.85	0.80		0.25
C. Am & Car. 8/	Jan : 0.32	1.46	1.54	3.00	0.00		0.32
Feb :	0.32	1.46	1.54	3.00	0.00		0.32
China	Jan : 42.88	137.00	0.35	133.50	1.50		45.23
Feb :	42.92	137.00	0.35	133.50	1.50		45.27
Egypt	Jan : 0.79	4.37	0.01	4.00	0.45		0.73
Feb :	0.79	4.37	0.01	4.00	0.60		0.58
Japan	Jan : 2.72	7.62	0.70	8.20	0.20		2.64
Feb :	2.72	7.62	0.70	8.20	0.20		2.64
Mexico	Jan : 0.12	0.19	0.60	0.78	0.01		0.12
Feb :	0.17	0.19	0.60	0.78	0.01		0.17
South Korea	Jan : 0.83	4.91	0.30	4.98	0.00		1.06
Feb :	0.83	4.91	0.30	4.98	0.00		1.06

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, the EU-27. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

World Cotton Supply and Use 1/  
(Million 480-pound bales)

Region	Supply			Use		Loss 2/	Ending stocks
	Beginning stocks	Produc- tion	Imports	Domestic	Exports		
2007/08							
World	63.13	119.91	38.99	122.97	38.47	-2.06	62.66
United States	9.48	19.21	0.01	4.59	13.65	0.41	10.04
Total foreign	53.66	100.70	38.98	118.38	24.82	-2.47	52.61
Major exporters 4/	19.90	46.47	1.56	28.18	21.11	-0.16	18.81
Central Asia 5/	2.14	8.20	0.04	1.61	6.35	0.00	2.42
Afr. Fr. Zone 6/	1.06	2.46	3/	0.19	2.66	0.00	0.67
S. Hemis. 7/	7.96	9.72	0.53	6.00	4.09	-0.18	8.30
Australia	1.18	0.64	3/	0.05	1.22	-0.05	0.60
Brazil	5.41	7.36	0.16	4.60	2.23	-0.15	6.25
India	7.66	24.00	0.60	18.60	7.03	0.00	6.63
Major importers 8/	31.73	51.46	34.81	85.75	2.66	-2.31	31.91
Mexico	1.03	0.62	1.53	2.00	0.22	0.03	0.93
China	20.54	37.00	11.53	51.00	0.06	-2.50	20.50
EU-27 9/	0.83	1.74	1.59	1.81	1.62	0.05	0.67
Turkey	1.95	3.10	3.27	6.00	0.37	0.00	1.95
Pakistan	4.88	8.90	3.91	12.00	0.27	0.03	5.39
Indonesia	0.35	0.03	2.30	2.23	0.02	0.05	0.39
Thailand	0.35	0.02	1.93	1.95	0.00	0.03	0.32
Bangladesh	0.59	0.04	3.50	3.50	0.00	0.01	0.62
Vietnam	0.22	0.03	1.21	1.20	0.00	0.00	0.25
2008/09 (Estimated)							
World	62.66	107.45	30.06	110.11	30.23	-2.59	62.42
United States	10.04	12.82	3/	3.59	13.28	-0.34	6.34
Total foreign	52.61	94.64	30.06	106.52	16.95	-2.25	56.08
Major exporters 4/	18.81	42.42	1.54	26.90	13.98	-0.19	22.08
Central Asia 5/	2.42	7.12	0.01	1.60	4.45	0.00	3.49
Afr. Fr. Zone 6/	0.67	2.41	3/	0.19	2.20	0.00	0.70
S. Hemis. 7/	8.30	8.68	0.31	5.52	4.60	-0.20	7.38
Australia	0.60	1.50	3/	0.05	1.20	-0.07	0.93
Brazil	6.25	5.48	0.05	4.20	2.74	-0.15	4.99
India	6.63	22.60	0.80	17.90	2.36	0.00	9.77
Major importers 8/	31.91	49.54	26.05	75.39	1.93	-2.06	32.24
Mexico	0.93	0.58	1.32	1.85	0.18	0.03	0.77
China	20.50	36.70	7.00	44.00	0.08	-2.25	22.37
EU-27 9/	0.67	1.24	0.96	1.14	1.01	0.05	0.66
Turkey	1.95	1.93	2.89	5.00	0.14	0.00	1.63
Pakistan	5.39	9.00	2.00	11.50	0.43	0.03	4.44
Indonesia	0.39	0.03	2.00	2.00	0.02	0.05	0.35
Thailand	0.32	0.02	1.60	1.60	0.00	0.03	0.30
Bangladesh	0.62	0.04	3.80	3.75	0.00	0.01	0.70
Vietnam	0.25	0.01	1.23	1.25	0.00	0.00	0.24

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

World Cotton Supply and Use 1/  
(Million 480-pound bales)

Region	Supply			Use		Loss 2/	Ending stocks	
	Beginning stocks	Produc- tion	Imports	Domestic	Exports			
=====								
2009/10 (Projected)								
World	January	60.93	102.71	33.65	114.36	33.66	-2.46	51.72
	February	62.42	102.74	33.76	115.53	33.77	-2.46	52.08
United States	January	6.34	12.40	0.01	3.40	11.00	0.04	4.30
	February	6.34	12.40	0.01	3.40	12.00	0.04	3.30
Total foreign	January	54.59	90.31	33.64	110.96	22.66	-2.50	47.42
	February	56.08	90.34	33.76	112.13	21.77	-2.50	48.78
Major exporters 4/	January	22.08	42.76	1.36	27.76	19.64	-0.19	18.99
	February	22.08	42.81	1.36	28.21	18.74	-0.19	19.49
Central Asia 5/	Jan	3.49	6.37	0.01	1.59	6.02	0.00	2.26
	Feb	3.49	6.37	0.01	1.59	6.02	0.00	2.26
Afr. Fr. Zn. 6/	Jan	0.70	2.38	3/	0.19	2.26	0.00	0.64
	Feb	0.70	2.38	3/	0.19	2.26	0.00	0.64
S. Hemis 7/	Jan	7.38	9.09	0.35	5.51	4.49	-0.20	7.02
	Feb	7.38	9.14	0.35	5.51	4.49	-0.20	7.07
Australia	Jan	0.93	1.75	3/	0.04	1.70	-0.07	1.01
	Feb	0.93	1.75	3/	0.04	1.70	-0.07	1.01
Brazil	Jan	4.99	5.55	0.10	4.20	2.00	-0.15	4.59
	Feb	4.99	5.55	0.10	4.20	2.00	-0.15	4.59
India	Jan	9.77	23.50	0.60	18.75	6.60	0.00	8.52
	Feb	9.77	23.50	0.60	19.20	5.70	0.00	8.97
Major importers 8/	January	30.74	45.02	29.68	78.95	2.00	-2.31	26.80
	February	32.24	45.02	29.77	79.70	2.00	-2.31	27.64
Mexico	Jan	0.77	0.42	1.50	1.90	0.10	0.03	0.66
	Feb	0.77	0.42	1.50	1.90	0.10	0.03	0.66
China	Jan	20.87	32.00	9.00	46.75	0.08	-2.50	17.54
	Feb	22.37	32.00	9.00	47.50	0.08	-2.50	18.29
EU-27 9/	Jan	0.66	1.01	0.93	1.00	1.06	0.05	0.48
	Feb	0.66	1.01	0.92	1.00	1.07	0.05	0.47
Turkey	Jan	1.63	1.70	3.30	5.10	0.13	0.00	1.41
	Feb	1.63	1.70	3.30	5.10	0.13	0.00	1.41
Pakistan	Jan	4.44	9.80	2.65	12.00	0.50	0.03	4.36
	Feb	4.44	9.80	2.75	12.00	0.50	0.03	4.46
Indonesia	Jan	0.35	0.03	2.08	2.05	0.02	0.05	0.33
	Feb	0.35	0.03	2.08	2.05	0.02	0.05	0.33
Thailand	Jan	0.30	0.01	1.80	1.78	0.00	0.03	0.31
	Feb	0.30	0.01	1.80	1.78	0.00	0.03	0.31
Bangladesh	Jan	0.70	0.04	4.00	4.00	0.00	0.01	0.73
	Feb	0.70	0.04	4.00	4.00	0.00	0.01	0.73
Vietnam	Jan	0.24	0.01	1.35	1.35	0.00	0.00	0.25
	Feb	0.24	0.01	1.35	1.35	0.00	0.00	0.25

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

World Soybean Supply and Use 1/  
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production Imports	Imports	Domestic Crush	Total	Exports	
=====							
2007/08							
World 2/	62.89	221.14	78.12	201.87	229.67	79.53	52.95
United States	15.62	72.86	0.27	49.08	51.63	31.54	5.58
Total foreign	47.27	148.28	77.85	152.79	178.05	47.99	47.37
Major exporters 3/	40.98	114.10	3.12	68.12	72.78	44.60	40.81
Argentina	22.61	46.20	2.95	34.61	36.16	13.84	21.76
Brazil	18.19	61.00	0.15	32.11	35.07	25.36	18.90
Major importers 4/	4.42	16.03	63.98	62.82	78.30	0.53	5.61
China	2.70	14.00	37.82	39.52	49.82	0.45	4.25
EU-27	1.12	0.72	15.12	14.87	16.11	0.04	0.81
Japan	0.26	0.23	4.01	2.89	4.22	0.01	0.27
Mexico	0.04	0.09	3.58	3.62	3.66	0.00	0.06
=====							
2008/09 (Estimated)							
World 2/	52.95	210.86	77.17	194.55	222.55	76.79	41.64
United States	5.58	80.75	0.36	45.23	48.00	34.93	3.76
Total foreign	47.37	130.11	76.81	149.32	174.54	41.87	37.88
Major exporters 3/	40.81	92.90	1.34	65.92	70.30	37.97	26.78
Argentina	21.76	32.00	1.29	31.91	33.27	5.59	16.19
Brazil	18.90	57.00	0.04	32.51	35.41	29.99	10.55
Major importers 4/	5.61	17.50	64.50	61.69	77.33	0.45	9.83
China	4.25	15.50	41.10	41.04	51.44	0.40	9.01
EU-27	0.81	0.64	13.21	12.86	14.09	0.02	0.56
Japan	0.27	0.23	3.40	2.50	3.80	0.00	0.09
Mexico	0.06	0.15	3.33	3.47	3.50	0.00	0.04
=====							
2009/10 (Projected)							
World 2/	42.87	253.38	78.91	203.86	234.75	80.61	59.80
January	42.87	253.38	78.91	203.86	234.75	80.61	59.80
February	41.64	255.02	79.58	204.22	235.12	81.39	59.73
United States	3.76	91.47	0.22	46.54	51.36	37.42	6.67
January	3.76	91.47	0.22	46.54	51.36	37.42	6.67
February	3.76	91.47	0.22	46.81	51.64	38.10	5.71
Total foreign	39.11	161.91	78.69	157.33	183.38	43.19	53.13
January	39.11	161.91	78.69	157.33	183.38	43.19	53.13
February	37.88	163.54	79.36	157.41	183.48	43.29	54.01
Major exporters 3/	27.90	124.70	0.32	68.65	73.36	38.75	40.80
January	27.90	124.70	0.32	68.65	73.36	38.75	40.80
February	26.78	126.10	0.17	68.45	73.17	38.45	41.43
Argentina	16.19	53.00	0.15	35.00	36.63	9.85	22.86
Jan	16.19	53.00	0.00	35.30	36.94	7.85	24.40
Feb	16.19	53.00	0.00	35.30	36.94	7.85	24.40
Brazil	11.67	65.00	0.15	32.10	35.05	24.00	17.77
Jan	11.67	65.00	0.15	32.10	35.05	24.00	17.77
Feb	10.55	66.00	0.15	31.60	34.55	25.30	16.85
Major importers 4/	9.93	16.80	66.44	65.64	81.70	0.56	10.90
January	9.93	16.80	66.44	65.64	81.70	0.56	10.90
February	9.83	16.80	66.94	65.71	81.79	0.56	11.21
China	9.01	14.50	42.00	44.78	55.31	0.50	9.70
Jan	9.01	14.50	42.00	44.78	55.31	0.50	9.70
Feb	9.01	14.50	42.50	44.93	55.46	0.50	10.05
EU-27	0.68	0.99	13.00	12.60	13.85	0.03	0.79
Jan	0.68	0.99	13.00	12.60	13.85	0.03	0.79
Feb	0.56	0.99	13.00	12.50	13.77	0.03	0.75
Japan	0.09	0.23	3.95	2.75	4.11	0.00	0.16
Jan	0.09	0.23	3.95	2.75	4.11	0.00	0.16
Feb	0.09	0.23	3.95	2.75	4.11	0.00	0.16
Mexico	0.04	0.11	3.50	3.56	3.60	0.00	0.05
Jan	0.04	0.11	3.50	3.56	3.60	0.00	0.05
Feb	0.04	0.11	3.50	3.56	3.60	0.00	0.05

1/ Data based on local marketing years except Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and Paraguay. 4/ Japan, China, and EU, Mexico, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Meal Supply and Use 1/  
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Total Domestic	Exports		
=====							
2007/08							
World 2/	6.54	158.42	54.30	157.33	55.78	6.16	
United States	0.31	38.36	0.13	30.15	8.38	0.27	
Total foreign	6.23	120.06	54.17	127.18	47.39	5.90	
Major exporters 3/	3.85	58.48	0.19	14.94	43.74	3.83	
Argentina	1.50	27.07	0.00	0.62	26.82	1.14	
Brazil	1.91	24.89	0.18	12.26	12.14	2.59	
India	0.43	6.52	0.00	2.06	4.79	0.11	
Major importers 4/	1.19	44.59	31.05	74.48	1.10	1.24	
EU-27	0.86	11.72	24.07	35.17	0.41	1.07	
China	0.00	31.28	0.20	30.85	0.63	0.00	
=====							
2008/09 (Estimated)							
World 2/	6.16	152.95	51.06	152.55	52.03	5.59	
United States	0.27	35.48	0.08	27.89	7.72	0.21	
Total foreign	5.90	117.48	50.98	124.66	44.32	5.38	
Major exporters 3/	3.83	56.14	0.11	15.56	40.16	4.37	
Argentina	1.14	24.95	0.00	0.63	24.00	1.46	
Brazil	2.59	25.20	0.11	12.44	13.00	2.45	
India	0.11	5.99	0.00	2.48	3.16	0.45	
Major importers 4/	1.24	44.12	28.10	71.64	1.54	0.29	
EU-27	1.07	10.13	20.98	31.58	0.47	0.13	
China	0.00	32.48	0.22	31.67	1.02	0.00	
=====							
2009/10 (Projected)							
World 2/	4.93	160.39	53.83	158.79	55.23	5.13	
January	4.93	160.39	53.83	158.79	55.23	5.13	
February	5.59	160.64	54.07	159.42	55.12	5.76	
United States	0.21	36.67	0.13	27.76	8.98	0.27	
January	0.21	36.67	0.13	27.76	8.98	0.27	
February	0.21	36.76	0.13	27.76	9.07	0.27	
Total foreign	4.72	123.72	53.71	131.03	46.24	4.86	
January	4.72	123.72	53.71	131.03	46.24	4.86	
February	5.38	123.88	53.94	131.66	46.05	5.49	
Major exporters 3/	3.60	58.32	0.16	16.20	42.27	3.61	
January	3.60	58.32	0.16	16.20	42.27	3.61	
February	4.37	58.17	0.16	16.27	42.15	4.28	
Argentina	1.46	27.37	0.00	0.68	26.72	1.44	
Jan	1.46	27.37	0.00	0.68	26.72	1.44	
Feb	1.46	27.60	0.00	0.68	26.95	1.44	
Brazil	1.68	24.88	0.15	12.63	12.35	1.74	
Jan	1.68	24.88	0.15	12.63	12.35	1.74	
Feb	2.45	24.50	0.15	12.70	12.00	2.41	
India	0.45	6.07	0.00	2.89	3.20	0.43	
Jan	0.45	6.07	0.00	2.89	3.20	0.43	
Feb	0.45	6.07	0.00	2.89	3.20	0.43	
Major importers 4/	0.45	46.98	30.50	76.22	1.10	0.61	
January	0.45	46.98	30.50	76.22	1.10	0.61	
February	0.29	47.02	30.49	75.96	1.28	0.57	
EU-27	0.29	9.93	22.80	32.30	0.32	0.40	
Jan	0.29	9.93	22.80	32.30	0.32	0.40	
Feb	0.13	9.85	22.80	32.02	0.40	0.36	
China	0.00	35.44	0.20	34.91	0.73	0.00	
Jan	0.00	35.44	0.20	34.91	0.73	0.00	
Feb	0.00	35.56	0.20	34.93	0.83	0.00	

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil, and India. 4/ Eastern Europe, China, EU, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Oil Supply and Use 1/  
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Total Domestic	Exports		
=====							
2007/08							
World 2/	3.56	37.54	10.40	37.61	10.87	3.02	
United States	1.40	9.34	0.03	8.32	1.32	1.13	
Total foreign	2.16	28.21	10.37	29.29	9.55	1.89	
Major exporters 3/	1.10	15.45	1.11	8.29	8.51	0.86	
Argentina	0.38	6.63	0.00	1.00	5.79	0.22	
Brazil	0.51	6.16	0.07	3.92	2.39	0.43	
EU-27	0.21	2.67	1.04	3.38	0.33	0.21	
Major importers 4/	0.50	8.51	3.52	12.05	0.11	0.37	
China	0.25	7.05	2.73	9.69	0.10	0.23	
India	0.25	1.46	0.73	2.30	0.01	0.13	
Pakistan	0.00	0.00	0.06	0.06	0.00	0.01	
=====							
2008/09 (Estimated)							
World 2/	3.02	36.09	8.85	35.81	9.06	3.08	
United States	1.13	8.50	0.04	7.43	1.00	1.24	
Total foreign	1.89	27.58	8.81	28.38	8.07	1.84	
Major exporters 3/	0.86	14.68	0.80	8.46	7.02	0.86	
Argentina	0.22	6.12	0.00	1.41	4.71	0.23	
Brazil	0.43	6.24	0.01	4.27	1.91	0.49	
EU-27	0.21	2.31	0.79	2.78	0.40	0.14	
Major importers 4/	0.37	8.65	3.60	11.86	0.09	0.66	
China	0.23	7.31	2.49	9.49	0.08	0.47	
India	0.13	1.34	1.06	2.33	0.01	0.19	
Pakistan	0.01	0.00	0.04	0.05	0.00	0.00	
=====							
2009/10 (Projected)							
World 2/							
January	2.88	37.72	8.96	37.51	9.51	2.54	
February	3.08	37.75	8.91	37.67	9.34	2.73	
United States							
January	1.24	8.66	0.03	7.49	1.47	0.98	
February	1.24	8.69	0.03	7.49	1.47	1.01	
Total foreign							
January	1.63	29.06	8.92	30.02	8.04	1.56	
February	1.84	29.06	8.87	30.18	7.87	1.72	
Major exporters 3/							
January	0.64	15.15	0.65	8.88	6.94	0.62	
February	0.86	15.09	0.65	9.01	6.79	0.80	
Argentina Jan	0.23	6.72	0.00	1.54	5.22	0.19	
Argentina Feb	0.23	6.78	0.00	1.65	5.18	0.19	
Brazil Jan	0.27	6.16	0.05	4.71	1.53	0.25	
Brazil Feb	0.49	6.06	0.05	4.76	1.43	0.42	
EU-27 Jan	0.13	2.27	0.60	2.63	0.19	0.18	
EU-27 Feb	0.14	2.25	0.60	2.61	0.19	0.19	
Major importers 4/							
January	0.66	9.35	3.32	12.59	0.11	0.62	
February	0.66	9.37	3.32	12.62	0.11	0.62	
China Jan	0.47	7.98	2.40	10.32	0.10	0.43	
China Feb	0.47	8.01	2.40	10.35	0.10	0.43	
India Jan	0.19	1.36	0.89	2.24	0.01	0.19	
India Feb	0.19	1.36	0.89	2.24	0.01	0.19	
Pakistan Jan	0.00	0.00	0.03	0.03	0.00	0.00	
Pakistan Feb	0.00	0.00	0.03	0.03	0.00	0.00	

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and EU. 4/ India, China and Pakistan.

WASDE-479-31 February 2010  
 U.S. Quarterly Animal Product Production 1/

Year and quarter	Beef	Pork	Red meat 2/	Red : meat : Broiler	Turkey	Total : poultry	Red : meat & poultry	Egg	Milk
Million pounds									
2008									
Annual	26561	23347	50225	36906	6246	43712	93937	7509	190.0
2009									
I	6248	5811	12136	8574	1385	10077	22213	1857	47.4
II	6602	5488	12165	8937	1420	10487	22652	1867	48.9
III	6689	5698	12462	9172	1417	10725	23187	1878	46.8
IV	6424	5996	12502	8806	1441	10364	22866	1923	46.2
Annual									
Jan Est	25954	23002	49264	35533	5647	41679	90943	7517	189.2
Feb Est	25963	22993	49265	35489	5663	41653	90918	7525	189.3
2010									
I*	6185	5630	11893	8600	1300	10020	21913	1865	47.1
II*	6490	5400	11965	8975	1375	10480	22445	1880	48.6
III*	6660	5500	12236	9250	1425	10805	23041	1895	46.7
IV*	6315	5990	12384	9075	1475	10675	23059	1925	46.4
Annual									
Jan Proj	25475	22635	48422	35900	5650	42055	90477	7565	188.4
Feb Proj	25650	22520	48478	35900	5575	41980	90458	7565	188.9

\* Projection.  
 1/ Commercial production for red meats; federally inspected for poultry meats.  
 2/ Beef, pork, veal and lamb & mutton. 3/ Broilers, turkeys and mature chicken.

U.S. Quarterly Prices for Animal Products 1/

Year and quarter	Choice steers 2/	Barrows and gilts 3/	Broilers 4/	Turkeys 5/	Eggs 6/	Milk 7/
: Dol./cwt    Dol./cwt    Cents/lb.    Cents/lb.    Cents/doz.    Dol./cwt						
2008						
Annual	92.27	47.84	79.7	87.5	128.3	18.29
2009						
I	80.98	42.11	79.7	73.8	109.7	12.23
II	84.53	42.74	81.9	79.1	89.7	11.60
III	82.78	38.90	76.8	81.4	94.8	12.07
IV	82.43	41.20	72.1	83.8	117.7	15.33
Annual						
Jan Est	82.68	41.24	77.6	79.9	102.9	12.79
Feb Est	82.68	41.24	77.6	79.5	103.0	12.81
2010						
I*	82-84	47-49	80-82	75-77	115-119	15.65-15.95
II*	85-91	46-48	78-82	80-84	107-113	15.60-16.20
III*	86-94	49-53	77-83	81-87	96-104	16.25-17.15
IV*	88-96	43-47	74-80	84-90	115-125	17.20-18.20
Annual						
Jan Proj	86-93	44-48	76-81	79-85	106-113	16.20-17.00
Feb Proj	85-91	46-49	77-82	80-85	108-115	16.20-16.90

\*Projection.  
 1/ Simple average of months. 2/ Nebraska, Direct, 1100-1300 lbs. 3/ National Base, Live equiv 51-52% lean. 4/ Wholesale, 12-city average. 5/ 8-12 lbs, hens Eastern Region. 6/ Grade A large, New York, volume buyers. 7/ Prices received by farmers for all milk.

WASDE-479-32                      February 2010  
U.S. Meats Supply and Use

Item	Supply				Use			
	Beginning stocks	Production 1/	Imports	Total supply	Exports	Ending stocks	Total	Per capita 2/ 3/
=====								
Million pounds 4/								
BEEF								
2008		630	26663	2538	29831	1887	642	27302 62.7
2009 Est.	Jan	642	26056	2703	29401	1861	555	26985 61.4
	Feb	642	26065	2643	29350	1871	564	26915 61.3
2010 Proj.	Jan	555	25577	2795	28927	2040	460	26427 59.6
	Feb	564	25752	2775	29091	2040	460	26591 59.9
PORK								
2008		519	23367	832	24717	4667	635	19415 49.4
2009 Est.	Jan	635	23022	841	24498	4151	575	19772 49.9
	Feb	635	23013	841	24489	4151	530	19808 50.0
2010 Proj.	Jan	575	22655	900	24130	4500	550	19080 47.7
	Feb	530	22540	900	23970	4500	525	18945 47.3
TOTAL RED MEAT 5/								
2008		1169	50361	3553	55083	6566	1307	47210 113.5
2009 Est.	Jan	1307	49399	3714	54420	6029	1152	47239 112.7
	Feb	1307	49400	3654	54361	6039	1117	47205 112.6
2010 Proj.	Jan	1152	48557	3879	53588	6556	1031	46001 108.6
	Feb	1117	48613	3862	53592	6556	1005	46031 108.7
BROILERS								
2008		719	36511	79	37309	6961	745	29603 83.4
2009 Est.	Jan	745	35153	82	35980	6802	640	28538 79.7
	Feb	745	35109	82	35936	6802	614	28520 79.7
2010 Proj.	Jan	640	35516	80	36236	6025	705	29506 81.6
	Feb	614	35516	80	36210	5825	705	29680 82.1
TURKEYS								
2008		261	6165	8	6434	676	396	5361 17.6
2009 Est.	Jan	396	5573	13	5982	536	260	5187 16.9
	Feb	396	5589	13	5998	536	250	5212 17.0
2010 Proj.	Jan	260	5576	12	5848	545	290	5013 16.1
	Feb	250	5502	12	5764	545	290	4929 15.9
TOTAL POULTRY 6/								
2008		982	43235	92	44309	7785	1144	35379 102.4
2009 Est.	Jan	1144	41224	100	42469	7452	903	34114 97.9
	Feb	1144	41199	100	42443	7452	866	34125 97.9
2010 Proj.	Jan	903	41596	100	42599	6710	998	34891 99.0
	Feb	866	41522	100	42488	6510	998	34980 99.2
RED MEAT & POULTRY								
2008		2151	93596	3646	99392	14352	2451	82589 215.9
2009 Est.	Jan	2451	90623	3814	96888	13480	2055	81353 210.6
	Feb	2451	90598	3754	96804	13490	1983	81330 210.5
2010 Proj.	Jan	2055	90153	3979	96187	13266	2029	80892 207.6
	Feb	1983	90135	3962	96080	13066	2003	81011 207.9

1/ Total including farm production for red meats and, for poultry, federally inspected plus non-federally inspected, less condemnations.  
2/ Pounds, retail-weight basis. 3/ Population source: Dept. of Commerce, Census Bureau. 4/ Carcass weight for red meats and certified ready-to-cook weight for poultry. 5/ Beef, pork, veal, lamb and mutton.  
6/ Broilers, turkeys and mature chicken.



WASDE-479-33  
U.S. Egg Supply and Use

February 2010

Commodity	2007	2008	2009 Estimated		2010 Projected	
			Jan	Feb	Jan	Feb
=====						
EGGS	Million dozen					
Supply						
Beginning stocks	12.5	11.1	17.2	17.2	15.0	18.5
Production	7587.0	7509.0	7517.0	7525.0	7565.0	7565.0
Imports	13.6	14.6	11.4	11.4	12.0	12.0
Total supply	7613.1	7534.7	7545.6	7553.6	7592.0	7595.5
Use						
Exports	250.3	206.3	239.5	239.5	220.0	220.0
Hatching use	1016.3	994.9	950.3	950.5	970.0	970.0
Ending stocks	11.1	17.2	15.0	18.5	15.0	16.0
Disappearance						
Total	6335.4	6316.3	6340.8	6345.1	6387.0	6389.5
Per capita (number)	251.7	248.7	247.5	247.6	246.8	246.9

U.S. Milk Supply and Use

Commodity	2007	2008	2009 Estimated		2010 Projected	
			Jan	Feb	Jan	Feb
=====						
Milk	Billion pounds					
Production	185.7	190.0	189.2	189.3	188.4	188.9
Farm use	1.1	1.1	1.1	1.1	1.1	1.1
Fat Basis Supply						
Beg. commercial stocks	9.5	10.4	10.0	10.0	11.1	11.3
Marketings	184.6	188.9	188.2	188.2	187.4	187.8
Imports	4.6	3.9	4.1	4.1	4.2	4.1
Total cml. supply	198.7	203.2	202.3	202.3	202.7	203.2
Fat Basis Use						
Commercial Exports	5.7	8.7	4.0	4.0	4.8	4.8
Ending commercial stks	10.4	10.0	11.1	11.3	8.9	9.1
CCC net removals 1/	0.0	0.0	0.6	0.6	0.4	0.4
Commercial use 2/	182.7	184.4	186.4	186.2	188.6	188.8
Skim-solids Basis Supply						
Beg. commercial stocks	9.1	9.9	10.9	10.9	11.0	11.2
Marketings	184.6	188.9	188.2	188.2	187.4	187.8
Imports	4.4	3.7	3.6	3.6	4.0	3.9
Total cml. supply	198.1	202.6	202.7	202.7	202.4	202.9
Skim-solids Basis Use						
Commercial Exports	24.5	26.6	23.1	22.7	25.5	25.7
Ending commercial stks	9.9	10.9	11.0	11.2	9.5	9.8
CCC net removals 1/	0.0	1.3	2.9	2.9	-0.6	-0.6
Commercial use 2/	163.7	163.8	166.2	166.4	168.3	168.3
CCC product net removals 1/:	Million pounds					
Butter	0	0	23	23	16	16
Cheese	0	0	2	2	2	2
Nonfat dry milk	0	111	248	248	-50	-50
Dry whole milk	0	0	0	0	0	0

Note: Totals may not add due to rounding.

1/ Includes products exported under the Dairy Export Incentive Program.

2/ Domestic commercial use only. 2009 and 2010 adjusted for the Barter Program

WASDE-479-34  
U.S. Dairy Prices

February 2010

Commodity	2009 Estimated		2010 Projected			
	2007	2008	Jan	Feb	Jan	Feb
Dollars per pound						
Product Prices 1/ Cheese	1.7380	1.8954	1.2966	1.2966	1.570- 1.650	1.575- 1.645
Butter	1.3441	1.4356	1.2096	1.2096	1.390- 1.500	1.395- 1.495
Nonfat dry milk	1.7083	1.2256	0.9223	0.9223	1.270- 1.330	1.175- 1.235
Dry whey	0.6004	0.2504	0.2585	0.2585	0.365- 0.395	0.375- 0.405
Dollars per cwt						
Milk Prices 2/ Class III	18.04	17.44	11.36	11.36	14.75- 15.55	14.90- 15.60
Class IV	18.36	14.65	10.89	10.89	14.70- 15.60	13.95- 14.75
All milk 3/	19.13	18.29	12.79	12.81	16.20- 17.00	16.20- 16.90

1/ Simple average of monthly prices calculated by AMS from NASS weekly average dairy product prices for class price computations. Details may be found at [http://www.ams.usda.gov/dyfmoms/mib/fedordprc\\_dscrp.htm](http://www.ams.usda.gov/dyfmoms/mib/fedordprc_dscrp.htm). 2/ Annual Class III and Class IV prices are the simple averages of monthly minimum Federal order milk prices paid by regulated plants for milk used in the respective classes. All milk price is the simple average of monthly prices received by farmers for milk at average test. 3/ Does not reflect any deductions from producers as authorized by legislation.

Note: Tables on pages 35-37 present a 28-year record of the differences between the February projection and the final estimate. Using world wheat production as an example, changes between the February projection and the final estimate have averaged 2.3 million tons (0.4%) ranging from -7.3 to 6.8 million tons. The February projection has been below the estimate 20 times and above 8 times.

## Reliability of February Projections

:Differences between proj. & final estimate,1981/82-2008/09 1/						
Commodity and region	Avg. :	Avg. :	Difference		Below final	Above final
	Percent	Million metric tons	Number of years			
WHEAT						
Production						
World	0.4	2.3	-7.3	6.8	20	8
U.S.	0.1	0.0	-0.2	0.1	11	7
Foreign	0.5	2.3	-7.3	6.8	20	8
Exports						
World	3.4	4.0	-18.8	5.0	20	8
U.S.	3.2	1.0	-1.7	3.0	15	13
Foreign	4.4	3.8	-18.4	4.1	23	5
Domestic use						
World	0.8	4.3	-9.7	13.1	12	16
U.S.	3.1	0.9	-2.4	2.4	10	17
Foreign	0.8	4.0	-8.2	13.1	14	14
Ending stocks						
World	3.8	4.9	-14.8	7.8	19	9
U.S.	6.9	1.3	-4.4	3.2	18	10
Foreign	4.2	4.4	-14.7	9.1	18	10
COARSE GRAINS 2/						
Production						
World	1.0	8.5	-26.0	7.3	22	6
U.S.	0.0	0.1	-0.2	1.3	13	6
Foreign	1.4	8.5	-26.0	7.3	20	7
Exports						
World	3.8	4.0	-10.4	13.8	22	6
U.S.	7.3	3.7	-8.7	12.2	13	15
Foreign	6.8	3.7	-12.6	7.2	19	9
Domestic use						
World	0.9	7.5	-16.2	28.9	13	15
U.S.	2.3	4.3	-17.3	11.5	12	16
Foreign	1.0	6.7	-12.9	22.2	18	10
Ending stocks						
World	8.0	11.3	-29.9	16.4	23	5
U.S.	9.9	5.3	-16.9	18.5	16	12
Foreign	9.8	8.6	-28.2	11.2	23	5
RICE, milled						
Production						
World	1.3	4.6	-14.0	1.9	21	7
U.S.	1.0	0.1	-0.3	0.2	11	4
Foreign	1.3	4.5	-14.0	1.8	21	7
Exports						
World	6.5	1.3	-5.2	1.3	22	6
U.S.	6.2	0.2	-0.6	0.3	14	12
Foreign	7.3	1.2	-5.0	1.2	21	7
Domestic use						
World	1.0	3.3	-12.8	2.3	20	8
U.S.	5.1	0.1	-0.4	0.4	12	16
Foreign	1.0	3.3	-13.0	2.5	20	8
Ending stocks						
World	7.0	3.7	-13.9	4.0	21	7
U.S.	17.0	0.2	-0.5	0.4	15	13
Foreign	7.2	3.7	-13.8	4.0	21	6

1/ Footnotes at end of table.

CONTINUED

## Reliability of February Projections (Continued)

:Differences between proj. & final estimate,1981/82-2008/09 1/						
Commodity and region	: Avg. :	Avg. :	Difference		: Below final	: Above final
SOYBEANS	:Percent		Million metric tons		Number of years	
Production :						
World :	2.2	3.5	-7.4	15.3	18	10
U.S. :	1.0	0.6	-2.5	1.8	12	11
Foreign :	3.9	3.5	-7.4	14.8	19	9
Exports :						
World :	4.5	2.0	-7.0	12.0	18	10
U.S. :	5.8	1.4	-4.2	3.7	18	10
Foreign :	12.7	1.9	-5.9	11.6	13	15
Domestic use :						
World :	2.0	2.8	-5.4	10.9	16	12
U.S. :	2.6	1.1	-3.0	2.9	19	9
Foreign :	2.3	2.3	-4.2	12.5	16	12
Ending stocks :						
World :	11.9	3.3	-7.2	19.3	17	11
U.S. :	22.9	1.7	-3.4	5.0	8	20
Foreign :	14.5	2.9	-6.7	14.2	19	9
COTTON			Million 480-pound bales			
Production :						
World :	1.8	1.7	-5.4	2.8	21	7
U.S. :	0.7	0.1	-0.2	0.3	11	16
Foreign :	2.2	1.7	-5.7	2.7	21	7
Exports :						
World :	3.5	1.0	-3.5	2.3	16	12
U.S. :	7.8	0.6	-1.8	2.1	14	13
Foreign :	4.2	0.8	-3.5	1.4	16	12
Mill use :						
World :	1.8	1.6	-6.0	3.0	15	13
U.S. :	3.6	0.3	-0.9	0.8	19	8
Foreign :	1.8	1.5	-5.5	3.0	16	12
Ending stocks :						
World :	7.4	2.8	-7.9	7.9	17	10
U.S. :	14.1	0.8	-1.8	2.1	9	19
Foreign :	8.1	2.7	-6.7	7.4	18	10

1/ Final estimate for 1981/82-2008/09 is defined as the first November estimate following the marketing year. 2/ Includes corn, sorghum, barley, oats, rye, millet, and mixed grain.

Reliability of United States February Projections 1/

:Differences between proj. & final estimate,1981/82-2008/09 2/						
Commodity and region	: Avg. :	Avg. :	Difference		: Below final	: Above final
	: Percent		Million bushels		Number of years	
CORN						
Production	: 0.0	2	-8	38	2	1
Exports	: 7.6	133	-379	384	12	16
Domestic use	: 2.3	152	-474	424	14	14
Ending stocks	: 11.6	208	-635	838	18	10
SORGHUM						
Production	: 0.0	0	0	4	0	2
Exports	: 12.1	28	-90	97	17	10
Domestic use	: 7.9	33	-178	100	11	17
Ending stocks	: 28.4	29	-69	148	11	17
BARLEY						
Production	: 0.3	1	-3	11	12	4
Exports	: 15.5	7	-35	23	9	17
Domestic use	: 4.8	17	-38	70	13	13
Ending stocks	: 9.5	14	-52	24	19	8
OATS						
Production	: 0.1	0	-2	1	4	3
Exports	: 25.9	1	-1	3	6	5
Domestic use	: 3.2	11	-26	36	13	15
Ending stocks	: 11.0	12	-47	21	16	12
SOYBEAN MEAL			Thousand short tons			
Production	: 2.2	740	-2328	1542	21	7
Exports	: 7.4	522	-1900	941	21	7
Domestic use	: 2.0	535	-1256	2066	18	10
Ending stocks	: 28.7	71	-214	208	12	15
SOYBEAN OIL			Million pounds			
Production	: 2.2	343	-1173	442	19	9
Exports	: 16.9	283	-1025	814	15	13
Domestic use	: 2.2	311	-735	1261	18	9
Ending stocks	: 15.2	255	-692	415	16	12
ANIMAL PROD. 3/			Million pounds			
Beef	: 2.6	646	-1367	1613	18	8
Pork	: 2.4	422	-1240	1717	18	8
Broilers	: 1.4	324	-729	484	17	9
Turkeys	: 2.0	94	-206	172	15	11
Eggs			Million dozen			
Eggs	: 1.2	77	-127	169	14	12
Milk			Billion pounds			
Milk	: 1.2	1.8	-4.9	5.7	14	12

1/ See pages 35 and 36 for record of reliability for U.S. wheat, rice, soybeans, and cotton. 2/ Final estimate for 1981/82-2008/09 is defined as the first November estimate following the marketing year. 3/ Calendar years 1983 thru 2008 for meats, eggs, and milk. Final for animal products is defined as latest annual production estimate published by NASS.

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## Related USDA Reports

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The *WASDE* report incorporates information from a number of statistical reports published by USDA and other government agencies. In turn, the *WASDE* report provides a framework for more detailed reports issued by USDA's Economic Research Service and Foreign Agricultural Service. For more information on how the *WASDE* report is prepared, go to:

<http://www.usda.gov/oce/commodity/wasde>.

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## Supply and Demand Database

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The Foreign Agricultural Service publishes Production, Supply, and Demand Online, a comprehensive database of supply and demand balances by commodity for 190 countries and regions at <http://www.fas.usda.gov/psd/online>. Data for grains, oilseeds, and cotton are updated monthly and data for other commodities are updated less frequently.

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## Foreign Production Assessments

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Preliminary foreign production assessments and satellite imagery analysis used to prepare the *WASDE* report are provided by the Production Estimates and Crop Assessment Division (PECAD) of the Foreign Agricultural Service. PECAD is located at [www.pecad.fas.usda.gov/](http://www.pecad.fas.usda.gov/).

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## Metric Conversion Factors

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**1 Hectare = 2.4710 Acres**

**1 Kilogram = 2.20462 Pounds**

<b>Metric-Ton Equivalent</b>	<b>= Domestic Unit</b>	<b>Factor</b>
Wheat & Soybeans	bushels	.027216
Rice	cwt	.045359
Corn, Sorghum, & Rye	bushels	.025401
Barley	bushels	.021772
Oats	bushels	.014515
Sugar	short tons	.907185
Cotton	480-lb bales	.217720



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