

World Agricultural Supply and Demand Estimates

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WHEAT: U.S. wheat ending stocks for 2009/10 are projected 20 million bushels higher as a reduction in expected food use pushes ending stocks to 1 billion bushels. Projected food use is lowered 20 million bushels based on the latest mill grind data from the U.S. Bureau of Census. High flour extraction rates for a second straight year are reducing the amount of grain needed to produce flour. At the same time, declining per capita consumption is reducing demand for flour and wheat. Exports of all wheat are unchanged, but hard red winter wheat exports are raised 10 million bushels with an offsetting reduction for white wheat. By-class adjustments reflect the pace of export sales and shipments to date. The projected marketing-year average farm price is raised 5 cents on both ends of the range to \$4.80 to \$5.00 per bushel as prices received by producers remain stronger than expected.

Global wheat supplies for 2009/10 are projected 2.1 million tons higher mostly reflecting higher beginning stocks in Russia and higher production in Argentina. Beginning stocks are raised 2.1 million tons for Russia with historical revisions to estimated feed use. Partly offsetting are small reductions in 2009/10 beginning stocks for a number of other countries reflecting minor revisions to 2008/09 supplies and usage. Argentina production for 2009/10 is raised 0.6 million tons on higher reported area. Partly offsetting is a 0.3-million-ton reduction in Saudi Arabia production based on lower reported area and yields. A number of other smaller changes leave global production up 0.6 million tons this month.

Global wheat imports and exports for 2009/10 are both raised this month. Imports are raised 0.4 million tons for Bangladesh and 0.3 million tons for South Korea with smaller increases for a number of other countries. Partly offsetting are small reductions in imports for Israel, Mexico, Tunisia, and Colombia. Exports are raised 0.5 million tons for Argentina and 0.2 million tons each for Brazil, India, and Serbia. Most of the trade adjustments this month reflect the pace of reported shipments to date. Global 2009/10 wheat consumption is raised 1.2 million tons with a 1.0-million-ton increase in China wheat feeding and a 0.8-million-ton increase in India food use. The reduction in U.S. food use is partly offsetting. Global ending stocks are projected 0.9 million tons higher with larger stocks in Russia and the United States only partly offset by reductions elsewhere. At 196.8 million tons, 2009/10 world stocks are up 73.5 million tons or 60 percent from the recent low in 2007/08.

COARSE GRAINS: U.S. feed grain supplies for 2009/10 are projected slightly lower with a downward revision in estimated corn production and a reduction in projected barley imports. Corn production is lowered 20 million bushels based on updated estimates of yields for Illinois and Minnesota, and harvested area for Michigan. U.S. corn production remains a record at the revised estimate of 13.1 billion bushels. U.S. corn exports are lowered 100 million bushels as larger foreign supplies increase competition. U.S. corn ending stocks for 2009/10 are projected 80 million bushels higher with the downward revision in production more than offset by reduced export prospects.

The projected 2009/10 marketing-year average farm price for corn is lowered 20 cents on the top end of the range to \$3.45 to \$3.75 per bushel. Projected farm prices are also lowered for

sorghum and oats. The all barley farm price is projected higher at \$4.40 to \$4.60 per bushel compared with \$4.25 to \$4.55 per bushel last month. Farmer marketings of higher priced malting barley make up a larger-than-normal share of total barley sales, compared with feed barley, boosting the weighted average price for all barley.

Global coarse grain supplies for 2009/10 are projected 5.7 million tons higher this month mostly reflecting larger global corn supplies. Coarse grain beginning stocks are raised 1.0 million tons with more than half of the increase from corn as an upward revision for 2008/09 production in Argentina and lower 2008/09 exports for South Africa boost world corn carryin for 2009/10. World coarse grain production for 2009/10 is raised 4.7 million tons with higher corn and sorghum production more than offsetting lower barley, rye, and mixed grain output.

World corn production for 2009/10 is raised 5.9 million tons with Argentina production increased 3.8 million and South Africa production increased 2.0 million. Harvested area and yield are raised for both countries as abundant soil moisture and lack of stressful heat during the past month supported crops through critical stages of development. Partly offsetting is a 0.5-million-ton reduction for India corn and the lower U.S. corn production estimate. Global sorghum production is raised 0.6 million tons with increases for Argentina and India outweighing a reduction for Australia. Global barley production is lowered 1.2 million tons with reductions for China, Argentina, and Mexico. Lower world rye and mixed grain production reflect reductions for EU-27.

Global coarse grain imports and exports for 2009/10 are largely unchanged, but major shifts among exporters mostly reflect larger corn supplies in Argentina and South Africa. Corn exports are raised 2.5 million tons for Argentina and 1.0 million tons for South Africa. Corn exports are also raised 0.5 million tons for India. Mostly offsetting are corn export reductions of 1.0 million tons for Brazil and 2.5 million tons for the United States. Global corn exports are raised 0.7 million tons, but a 0.6-million-ton reduction in global barley exports is nearly offsetting. Barley exports are lowered for EU-27 and Argentina. Global consumption of coarse grains and corn, in particular, are little changed, raising ending stocks with the increase in production. Global corn ending stocks for 2009/10 are projected 6.1 million tons higher with increases in most of the world's major corn exporting countries, including the United States, Argentina, South Africa, and Brazil.

RICE: No changes are made on the supply side of the U.S. 2009/10 rice supply and use balance. On the use side, domestic and residual use is unchanged from a month ago; however, all rice exports for 2009/10 are lowered 1 million cwt to 100 million. Rough exports are raised 2 million cwt, while combined milled and brown exports (on a rough-equivalent basis) are lowered 3.0 million. Long-grain exports are lowered 1.0 million cwt to 69.0 million, while combined medium- and short-grain exports are unchanged at 31.0 million. All rice ending stocks are projected at 40.8 million cwt, 1.0 million above last month, and up 10.4 million from 2008/09.

The 2009/10 long-grain season-average price is projected at \$12.70 to \$13.20 per cwt, down 20 cents on each end of the range from last month. The combined medium- and short-grain price is projected at \$17.45 to \$17.95 per cwt, down 5 cents on each end of the range. The all rice season-average price is forecast at \$13.90 to \$14.40 per cwt, down 15 cents on both ends of the range. The price projections are based on the National Agricultural Statistics Service reported prices through mid-February and expected prices the remainder of the marketing year. Global prices have weakened over the last month due in part to a softening in import demand and an increase in available supplies of the major exporters.

Global 2009/10 rice production, consumption, trade, and ending stocks are increased from last month. The 4.0-million-ton increase in world production to 440.3 million is due mostly to increases for India and Bangladesh, up 2.5 million and 1.6 million, respectively. The production changes for both India and Bangladesh are based on information received in March from the Agricultural Counselor's office in New Delhi and official in-country statistics. Small production increases are made in the European Union, Cuba, and Malaysia. Production is lowered slightly in Venezuela, Chile, and the Philippines. World consumption is projected at a record 440.6 million tons, up 3.4 million from last month, and up 1 percent from 2008/09. The increase in consumption is due mostly to increases for India, Bangladesh, and China. Vietnam's 2009/10 exports are raised to 5.75 million tons, while China's exports are lowered to 0.85 million. Imports are raised for the Philippines, Malaysia, Nigeria, and South Africa, but lowered for Saudi Arabia and India. Global ending stocks are lowered 1.6 million tons to 90.9 million due mostly to a reduction in China's stocks. China's 2009/10 ending stocks are estimated at 40.8 million tons, down 4.4 million from a month ago, and down about 0.5 percent from 2008/09. The changes in China's supply and use balance for 2008/09 and 2009/10 are based mostly on a report from the Agricultural Counselor's office in Beijing. The report raised domestic consumption in 2008/09 and 2009/10 by 4.0 million tons and 1.0 million, respectively. Partially offsetting the decline in China's stocks are increases for India, Bangladesh, Malaysia, and the Philippines.

OILSEEDS: U.S. soybean ending stocks for 2009/10 are projected at 190 million bushels, down 20 million from last month. Soybean production is estimated at 3.359 billion bushels, down 2 million from the January estimate as reported in the March *Crop Production* report. Soybean exports are raised 20 million bushels to a record 1.420 billion reflecting the strong export pace to date. Soybean crush is raised 10 million bushels to 1.730 billion based on a lower projected soybean meal extraction rate. Total soybean meal use remains unchanged as higher projected exports are offset by reduced domestic disappearance. Soybean oil stocks are projected higher due to increased production and lower domestic food use. Soybean oil used for biodiesel is unchanged at 2.2 billion pounds despite a drop in production in January resulting from the loss of the \$1.00 per gallon blending tax credit at the end of 2009. Offsetting production gains are expected later in the year as diesel suppliers increase blending to meet biodiesel mandates.

The U.S. season-average soybean price range for 2009/10 is narrowed to \$8.95 to \$9.95 per bushel. The soybean meal price is projected at \$280 to \$310 per short ton compared with \$270 to \$320 previously. The soybean oil price is projected at 33.5 to 36.5 cents per pound, unchanged from last month.

Global oilseed production for 2009/10 is projected at 435.3 million tons, up 1.6 million tons from last month. Higher projections for soybeans, peanuts, rapeseed, and palm kernel are only partly offset by lower cottonseed and sunflowerseed production. Global soybean production is raised 0.9 million tons to 255.9 million. Soybean production for Brazil is projected at a record 67 million tons, up 1 million from last month based on higher yields and harvested area. Soybean production for Paraguay is reduced due to lower harvested area. Global cottonseed production is reduced mostly due to reductions for China and Uzbekistan. Other changes include increased rapeseed production for Australia, increased peanut and sunflowerseed production for China, increased palm kernel production for Indonesia, and reduced sunflowerseed production for South Africa. Palm oil production was increased for Indonesia for both 2008/09 and 2009/10.

Global oilseed ending stocks for 2009/10 are projected at 71.8 million tons, up 0.9 million from last month. Soybeans account for most of the change with increases for Argentina, Brazil, and India only partly offset by lower projected U.S. stocks.

SUGAR: Projected 2009/10 sugar supply is decreased 30,000 short tons, raw value, from last month, due to lower cane sugar production for Texas. On the use side, deliveries of sugar are reduced 50,000 tons, based on pace to date.

For Mexico, projected 2009/10 sugar supply is increased 50,000 metric tons, raw value, from last month. Production is decreased 200,000 tons based on continued reports of weather-reduced sugar yields. Imports are increased 250,000 tons based on the import quota announced by Mexico in February. On the use side, consumption of sugar is reduced 300,000 tons to account for increased substitution by corn-based sweeteners. Mexico's ending stocks of sugar are increased 350,000 tons.

LIVESTOCK, POULTRY, AND DAIRY: Total U.S. meat production for 2010 is reduced as lower pork and turkey production more than offset higher broiler production. Beef production is little changed as higher first-quarter steer and heifer slaughter is offset by lower carcass weights. Winter weather has stressed cattle in many parts of the country which is reflected in lighter carcass weights. Pork production is lowered as slaughter in the first and second quarters are reduced and weights during the first quarter have been lighter than expected. USDA will release the *Quarterly Hogs and Pigs* report on March 26, which will provide an indication of producer responses to moderating feed prices and improved hog prices. The turkey production forecast is reduced. Relatively weak turkey prices in 2009 reduced incentives to expand production and hatchery data continues to point to lower production in 2010. Broiler production is forecast higher as hatchery and slaughter data point to larger production in the first quarter.

Export forecasts are unchanged from last month for the major meats. Although the recent resolution of pork sanitary issues will permit exports to Russia, exports to that market will be limited by import quotas.

Cattle, hog, and poultry price forecasts are raised for 2010 as tighter meat supplies are forecast this month.

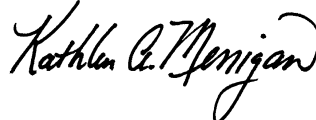
The milk production forecast is raised for 2010 with milk production expected to be fractionally above 2009. Cow slaughter is relatively low and January milk cow numbers were higher than expected. The pace of herd reduction is slowed from last month. Dairy exports on both a fat and skim-solids basis for 2010 are lowered, due to slightly weaker-than-expected international demand during the early part of the year. Imports for 2009 are adjusted to reflect December trade. Fat and skim-solids ending stocks are forecast higher for 2010 as production is increased and exports are reduced. Cheese prices are reduced as higher stocks are expected to pressure prices. Butter price forecasts are raised slightly on the strength of current demand although higher milk supplies and weaker cheese prices may encourage higher butter production pressuring prices later in the year. Nonfat dry milk (NDM) prices are forecast lower as export demand lags. Whey prices are raised slightly reflecting recent market strength. The Class III price is reduced as weaker cheese prices more than outweigh gains in whey prices. The Class IV price forecast is lowered reflecting weaker NDM prices which more than offset higher butter prices. The all milk price for 2010 is forecast at \$15.55 to \$16.15 per cwt.

COTTON: The U.S. cotton estimates for 2009/10 include higher domestic mill use and lower ending stocks this month. Production and exports are unchanged. Domestic mill use is raised 100,000 bales to 3.5 million, reflecting higher consumption in the months of November through January. Ending stocks are forecast at 3.2 million bales, 20.6 percent of total use. The range for the marketing-year average price received by producers is raised 1.5 cents on the lower end and 0.5 cents on the higher end to 60.5 to 65.5 cents per pound.

A combination of slightly lower production and slightly higher consumption is reducing forecast world cotton 2009/10 ending stocks from last month. Production is reduced for China and Uzbekistan, but raised for Brazil and Turkmenistan. Consumption estimates are raised for Turkey, Vietnam, and the United States, partially offset by a reduction for Pakistan, which is based on a recent policy change to limit yarn exports. World trade is raised 2 percent, reflecting higher imports by China, Turkey, and Vietnam, which more than offset a decrease for Pakistan. World stocks are reduced nearly 700,000 bales, a decline of just over 1 percent from last month.

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New WASDE Report Formats Available

USDA is introducing two new formats for the *World Agricultural Supply and Demand Estimates* (WASDE) report. USDA will post XML and Microsoft Excel file versions of the report by 12:00 noon following the regular 8:30 a.m. EST release of the report in TXT and PDF file formats. The new file versions will be posted at: <http://www.usda.gov/oce/commodity/wasde/newformat.htm>. There will be no change in layout or page numbers.

Beginning on July 9, 2010, the WASDE report will be released in four formats (TXT, PDF, XML, and Microsoft Excel) at 8:30 a.m. EST on the OCE Website. On October 8, 2010, USDA will discontinue issuing the TXT file version. For further information, please contact Hunter Colby at 202-690-2477 (hcolby@oce.usda.gov).

INTERAGENCY COMMODITY ESTIMATES COMMITTEES

Note: The World Agricultural Outlook Board reviews and approves the World Agricultural Supply and Demand Estimates (WASDE) report. The Board's analysts chair the Interagency Commodity Estimates Committees (ICECs) that prepare the monthly report.

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<p>In 2010, the <i>WASDE</i> report will be released on Apr. 9, May 11, Jun. 10, Jul. 9, Aug. 12, Sep. 10, Oct. 8, Nov. 9, and Dec. 10.</p>
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World and U.S. Supply and Use for Grains 1/
Million Metric Tons

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
World					
Total grains 3/					
2007/08	2,122.99	2,466.53	275.59	2,101.37	365.16
2008/09 (Est.)	2,234.58	2,599.74	284.30	2,152.38	447.35
2009/10 (Proj.)					
February	2,209.20	2,656.12	265.40	2,188.49	467.63
March	2,218.46	2,665.82	266.22	2,192.97	472.85
Wheat					
2007/08	610.42	740.20	117.20	616.93	123.27
2008/09 (Est.)	682.65	805.92	142.96	640.35	165.57
2009/10 (Proj.)					
February	677.44	841.45	123.80	645.60	195.86
March	678.01	843.58	125.05	646.80	196.77
Coarse grains 4/					
2007/08	1,078.47	1,217.14	127.13	1,056.20	160.94
2008/09 (Est.)	1,104.51	1,265.44	112.61	1,074.88	190.56
2009/10 (Proj.)					
February	1,095.48	1,285.04	110.55	1,105.77	179.27
March	1,100.18	1,290.74	110.61	1,105.59	185.15
Rice, milled					
2007/08	434.09	509.19	31.26	428.24	80.95
2008/09 (Est.)	447.42	528.37	28.72	437.15	91.22
2009/10 (Proj.)					
February	436.28	529.62	31.05	437.12	92.50
March	440.28	531.50	30.56	440.57	90.93
United States					
Total grains 3/					
2007/08	412.03	469.15	107.61	307.23	54.32
2008/09 (Est.)	400.40	461.84	81.80	314.14	65.90
2009/10 (Proj.)					
February	417.60	489.86	80.46	333.01	76.39
March	417.08	489.23	77.88	332.47	78.88
Wheat					
2007/08	55.82	71.30	34.36	28.61	8.32
2008/09 (Est.)	68.02	79.80	27.64	34.29	17.87
2009/10 (Proj.)					
February	60.31	81.31	22.45	32.17	26.69
March	60.31	81.31	22.45	31.62	27.23
Coarse grains 4/					
2007/08	349.86	389.48	69.89	274.53	45.06
2008/09 (Est.)	325.87	373.98	51.17	275.75	47.06
2009/10 (Proj.)					
February	350.26	399.88	54.78	296.67	48.43
March	349.74	399.25	52.23	296.68	50.34
Rice, milled					
2007/08	6.34	8.37	3.35	4.08	0.94
2008/09 (Est.)	6.52	8.07	2.99	4.10	0.97
2009/10 (Proj.)					
February	7.03	8.67	3.23	4.17	1.27
March	7.03	8.67	3.20	4.17	1.31

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Wheat, coarse grains and milled rice. 4/ Corn, sorghum, barley, oats, rye, millet and mixed grains (for U.S. excludes millet and mixed grains).

World and U.S. Supply and Use for Grains, Continued 1/
Million Metric Tons

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
=====					
			Foreign 3/		
Total grains 4/					
2007/08	1,710.96	1,997.37	167.99	1,794.15	310.83
2008/09 (Est.)	1,834.18	2,137.90	202.50	1,838.25	381.45
2009/10 (Proj.)					
February	1,791.60	2,166.26	184.94	1,855.48	391.24
March	1,801.38	2,176.58	188.34	1,860.49	393.97
Wheat					
2007/08	554.60	668.90	82.83	588.32	114.95
2008/09 (Est.)	614.64	726.13	115.33	606.06	147.71
2009/10 (Proj.)					
February	617.13	760.14	101.35	613.43	169.17
March	617.69	762.27	102.60	615.18	169.54
Coarse grains 5/					
2007/08	728.61	827.65	57.24	781.67	115.88
2008/09 (Est.)	778.64	891.46	61.44	799.13	143.50
2009/10 (Proj.)					
February	745.23	885.16	55.78	809.10	130.84
March	750.44	891.49	58.38	808.91	134.81
Rice, milled					
2007/08	427.75	500.82	27.92	424.16	80.01
2008/09 (Est.)	440.91	520.31	25.73	433.05	90.24
2009/10 (Proj.)					
February	429.25	520.95	27.82	432.96	91.23
March	433.25	522.83	27.36	436.40	89.62

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total foreign is equal to world minus United States. 4/ Wheat, coarse grains and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet and mixed grains.

World and U.S. Supply and Use for Cotton 1/
Million 480-lb. bales

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
=====					
			World		
2007/08	119.91	183.04	38.47	122.97	62.66
2008/09 (Est.)	107.45	170.11	30.18	110.11	62.42
2009/10 (Proj.)					
February	102.74	165.16	33.77	115.53	52.08
March	102.24	164.66	34.40	115.70	51.41
			United States		
2007/08	19.21	28.70	13.65	4.59	10.04
2008/09 (Est.)	12.82	22.86	13.28	3.59	6.34
2009/10 (Proj.)					
February	12.40	18.74	12.00	3.40	3.30
March	12.40	18.74	12.00	3.50	3.20
			Foreign 3/		
2007/08	100.70	154.34	24.82	118.38	52.61
2008/09 (Est.)	94.64	147.25	16.90	106.52	56.08
2009/10 (Proj.)					
February	90.34	146.42	21.77	112.13	48.78
March	89.84	145.92	22.40	112.20	48.21

1/ Marketing year beginning August 1. 2/ Based on export estimate. 3/ Total Foreign is equal to world minus United States. See global cotton tables for treatment of export/import imbalances.

World and U.S. Supply and Use for Oilseeds 1/
(Million Metric Tons)

Commodity	Output	Total Supply	Trade	Total Use 2/	Ending Stocks
World					
Oilseeds					
2007/08	391.79	465.06	92.57	338.84	61.67
2008/09 (Est.)	395.57	457.24	94.19	339.43	54.94
2009/10 (Proj.)					
February	433.73	487.98	96.26	350.84	70.95
March	435.30	490.23	96.25	352.25	71.80
Oilmeals					
2007/08	231.15	238.94	71.24	229.29	7.46
2008/09 (Est.)	229.31	236.77	68.28	228.80	6.46
2009/10 (Proj.)					
February	239.11	246.35	71.37	237.00	7.05
March	239.54	246.00	71.47	236.39	6.64
Vegetable Oils					
2007/08	128.06	138.96	53.63	125.08	10.58
2008/09 (Est.)	132.99	143.56	55.65	128.90	12.86
2009/10 (Proj.)					
February	137.29	149.75	56.82	135.47	12.03
March	138.57	151.43	57.07	135.94	13.07
United States					
Oilseeds					
2007/08	82.45	100.74	33.05	53.50	6.91
2008/09 (Est.)	89.20	97.41	35.80	49.35	5.62
2009/10 (Proj.)					
February	98.98	105.57	39.04	50.59	7.07
March	98.93	105.62	39.56	50.82	6.53
Oilmeals					
2007/08	40.90	43.27	8.71	34.22	0.33
2008/09 (Est.)	37.77	39.95	7.95	31.75	0.25
2009/10 (Proj.)					
February	38.99	41.27	9.38	31.56	0.33
March	38.97	41.01	9.50	31.17	0.33
Vegetable Oils					
2007/08	10.53	15.38	1.68	12.23	1.46
2008/09 (Est.)	9.65	14.34	1.46	11.20	1.68
2009/10 (Proj.)					
February	9.76	14.70	1.84	11.47	1.39
March	9.80	14.58	1.78	11.22	1.58
Foreign 3/					
Oilseeds					
2007/08	309.34	364.32	59.53	285.35	54.76
2008/09 (Est.)	306.37	359.84	58.39	290.08	49.32
2009/10 (Proj.)					
February	334.74	382.42	57.22	300.25	63.88
March	336.37	384.61	56.69	301.44	65.27
Oilmeals					
2007/08	190.25	195.67	62.53	195.07	7.12
2008/09 (Est.)	191.54	196.82	60.33	197.04	6.21
2009/10 (Proj.)					
February	200.12	205.08	62.00	205.44	6.71
March	200.57	204.99	61.97	205.22	6.30
Vegetable Oils					
2007/08	117.54	123.59	51.95	112.84	9.11
2008/09 (Est.)	123.34	129.22	54.19	117.69	11.18
2009/10 (Proj.)					
February	127.53	135.05	54.98	123.99	10.64
March	128.77	136.85	55.29	124.71	11.50

1/ Aggregate of local marketing years with Brazil and Argentina on an Oct.-Sept. year. 2/ Crush only for oilseeds. 3/ Total foreign is equal to world minus United States.

U.S. Wheat Supply and Use 1/

Item	2009/10 Projections			
	2007/08	2008/09 Est.	February	March
Area	Million acres			
Planted	60.5	63.2	59.1	59.1
Harvested	51.0	55.7	49.9	49.9
Yield per harvested acre	Bushels			
	40.2	44.9	44.4	44.4
Beginning stocks	Million bushels			
	456	306	657	657
Production	2,051	2,499	2,216	2,216
Imports	113	127	115	115
Supply, total	2,620	2,932	2,988	2,988
Food	948	927	940	920
Seed	88	75	72	72
Feed and residual	16	258	170	170
Domestic, total	1,051	1,260	1,182	1,162
Exports	1,263	1,015	825	825
Use, total	2,314	2,275	2,007	1,987
Ending stocks	306	657	981	1,001
CCC inventory	0	0	0	0
Free stocks	306	657	981	1,001
Outstanding loans	1	27	30	30
Avg. farm price (\$/bu) 2/	6.48	6.78	4.75- 4.95	4.80- 5.00

U.S. Wheat by Class: Supply and Use

Year beginning June 1	Hard	Hard	Soft			Total
	Winter	Spring	Red	White	Durum	
2008/09 (estimated)	Million bushels					
Beginning stocks	138	68	55	37	8	306
Production	1,035	512	614	255	84	2,499
Supply, total 3/	1,174	625	702	300	130	2,932
Domestic use	472	273	332	100	81	1,260
Exports	447	210	199	136	24	1,015
Use, total	919	483	531	236	105	2,275
Ending stocks, total	254	142	171	64	25	657
2009/10 (projected)						
Beginning stocks	254	142	171	64	25	657
Production	919	548	404	237	109	2,216
Supply, total 3/	1,174	730	599	311	174	2,988
Domestic use	434	258	287	99	84	1,162
Exports	320	195	105	160	45	825
Use, total	754	453	392	259	129	1,987
Ending stocks, total						
March	420	277	207	52	45	1,001
February	421	272	203	40	45	981

Note: Totals may not add due to rounding. 1/ Marketing year beginning June 1. 2/ Marketing-year weighted average price received by farmers. 3/ Includes imports.

U.S. Feed Grain and Corn Supply and Use 1/

Item	2009/10 Projections			
	2007/08	2008/09 Est.	February	March
=====				
FEED GRAINS				
Area	Million acres			
Planted	109.0	101.8	100.1	100.1
Harvested	98.3	91.0	89.6	89.6
Yield per harvested acre	3.56	3.58	3.91	3.90
	Million metric tons			
Beginning stocks	36.2	45.1	47.0	47.0
Production	349.7	325.7	350.1	349.6
Imports	3.3	3.0	2.4	2.3
Supply, total	389.1	373.7	399.6	398.9
Feed and residual	157.1	142.5	147.9	147.9
Food, seed & industrial	117.1	133.0	148.4	148.4
Domestic, total	274.2	275.5	296.4	296.4
Exports	69.9	51.2	54.8	52.2
Use, total	344.1	326.6	351.1	348.6
Ending stocks, total	45.1	47.0	48.4	50.3
CCC inventory	0.0	0.0	0.0	0.0
Free stocks	45.1	47.0	48.4	50.3
Outstanding loans	2.7	4.4	5.8	4.5
CORN				
Area	Million acres			
Planted	93.5	86.0	86.5	86.5
Harvested	86.5	78.6	79.6	79.6
Yield per harvested acre	150.7	153.9	165.2	164.9
	Million bushels			
Beginning stocks	1,304	1,624	1,673	1,673
Production	13,038	12,092	13,151	13,131
Imports	20	14	10	10
Supply, total	14,362	13,729	14,834	14,814
Feed and residual	5,913	5,246	5,550	5,550
Food, seed & industrial	4,387	4,953	5,565	5,565
Ethanol for fuel 2/	3,049	3,677	4,300	4,300
Domestic, total	10,300	10,198	11,115	11,115
Exports	2,437	1,858	2,000	1,900
Use, total	12,737	12,056	13,115	13,015
Ending stocks, total	1,624	1,673	1,719	1,799
CCC inventory	0	0	0	0
Free stocks	1,624	1,673	1,719	1,799
Outstanding loans	106	171	225	175
Avg. farm price (\$/bu) 3/	4.20	4.06	3.45- 3.95	3.45- 3.75

=====

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for corn and sorghum; June 1 for barley and oats. 2/ For a further breakout of FSI corn uses including ethanol, see the ERS Feed Outlook table 5, or Feed Grains Database at "www.ers.usda.gov/db/feedgrains." 3/ Marketing-year weighted average price received by farmers.

U.S. Sorghum, Barley and Oats Supply and Use 1/

Item	2009/10 Projections			
	2007/08	2008/09 Est.	February	March
=====				
	Million bushels			
SORGHUM				
Area planted (mil. acres)	7.7	8.3	6.6	6.6
Area harv. (mil. acres)	6.8	7.3	5.5	5.5
Yield (bushels/acre)	73.2	65.0	69.4	69.4
Beginning stocks	32	53	55	55
Production	497	472	383	383
Imports	0	0	0	0
Supply, total	530	525	438	438
Feed and residual	165	232	150	150
Food, seed & industrial	35	95	90	90
Total domestic	200	327	240	240
Exports	277	143	150	150
Use, total	477	471	390	390
Ending stocks, total	53	55	48	48
Avg. farm price (\$/bu) 2/	4.08	3.20	3.10- 3.50	3.05- 3.35
BARLEY				
Area planted (mil. acres)	4.0	4.2	3.6	3.6
Area harv. (mil. acres)	3.5	3.8	3.1	3.1
Yield (bushels/acre)	60.0	63.6	73.0	73.0
Beginning stocks	69	68	89	89
Production	210	240	227	227
Imports	29	29	25	20
Supply, total	308	337	341	336
Feed and residual	30	67	50	50
Food, seed & industrial	169	169	170	170
Total domestic	199	236	220	220
Exports	41	13	5	5
Use, total	240	249	225	225
Ending stocks, total	68	89	116	111
Avg. farm price (\$/bu) 2/	4.02	5.37	4.25- 4.55	4.40- 4.60
OATS				
Area planted (mil. acres)	3.8	3.2	3.4	3.4
Area harv. (mil. acres)	1.5	1.4	1.4	1.4
Yield (bushels/acre)	60.1	63.7	67.5	67.5
Beginning stocks	51	67	84	84
Production	90	89	93	93
Imports	123	115	95	95
Supply, total	264	270	272	272
Feed and residual	120	109	125	125
Food, seed & industrial	74	74	75	75
Total domestic	195	183	200	200
Exports	3	3	3	3
Use, total	198	186	203	203
Ending stocks, total	67	84	69	69
Avg. farm price (\$/bu) 2/	2.63	3.15	2.00- 2.20	1.95- 2.05

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for sorghum, June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers.

U.S. Rice Supply and Use 1/
(Rough Equivalent of Rough and Milled Rice)

Item	2009/10 Projections			
	2007/08	2008/09	February	March
		Est.		
TOTAL				
Area	Million acres			
Planted	2.76	3.00	3.14	3.14
Harvested	2.75	2.98	3.10	3.10
Yield per harvested acre	Pounds			
	7,219	6,846	7,085	7,085
	Million hundredweight			
Beginning stocks 2/	39.3	29.4	30.4	30.4
Production	198.4	203.7	219.9	219.9
Imports	23.9	19.2	21.0	21.0
Supply, total	261.6	252.4	271.3	271.3
Domestic & residual 3/	127.4	128.4	130.5	130.5
Exports, total 4/	104.7	93.6	101.0	100.0
Rough	37.7	31.1	37.0	39.0
Milled (rough equiv.)	67.1	62.5	64.0	61.0
Use, total	232.2	222.0	231.5	230.5
Ending stocks	29.4	30.4	39.8	40.8
Avg. milling yield (%) 5/	70.5	70.5	70.5	70.5
Avg. farm price (\$/cwt) 6/	12.80	16.80	14.05-14.55	13.90-14.40
LONG GRAIN				
Harvested acres (mil.)	2.05	2.35	2.27	2.27
Yield (pounds/acre)	6,980	6,522	6,743	6,743
Beginning stocks	28.5	19.0	20.1	20.1
Production	143.2	153.3	152.7	152.7
Supply, total 7/	189.4	188.2	190.8	190.8
Domestic & Residual 3/	91.3	103.0	99.5	99.5
Exports 8/	79.1	65.1	70.0	69.0
Use, total	170.4	168.1	169.5	168.5
Ending stocks	19.0	20.1	21.3	22.3
Avg. farm price (\$/cwt) 6/	12.40	14.90	12.90-13.40	12.70-13.20
MEDIUM & SHORT GRAIN				
Harvested acres (mil.)	0.70	0.63	0.84	0.84
Yield (pounds/acre)	7,924	8,063	8,010	8,010
Beginning stocks	10.0	9.1	8.0	8.0
Production	55.2	50.5	67.1	67.1
Supply, total 7/	70.8	61.9	78.1	78.1
Domestic & Residual 3/	36.1	25.3	31.0	31.0
Exports 8/	25.7	28.5	31.0	31.0
Use, total	61.8	53.9	62.0	62.0
Ending stocks	9.1	8.0	16.1	16.1
Avg. farm price (\$/cwt) 6/	14.60	24.80	17.50-18.00	17.45-17.95

Note: Totals may not add due to rounding. 1/ Marketing year beginning August 1. 2/ Includes the following quantities of broken kernel rice (type undetermined) not included in estimates of beginning stocks by type (in mil. cwt): 2007/08-0.8; 2008/09-1.3; 2009/10-2.4. 3/ Residual includes unreported use, processing losses, and estimating errors. Use by type may not add to total rice use because of the difference in brokens between beginning and ending stocks. 4/ Includes rough rice and milled rice exports. Milled rice exports are converted to an equivalent rough basis. 5/ Expressed as a percent, i.e., the total quantity of whole kernel and broken rice produced divided by the quantity of rough rice milled. 6/ Marketing-year weighted average price received by farmers. 7/ Includes imports. 8/ Exports by type of rice are estimated.

U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

Item	2009/10 Projections			
	2007/08	2008/09 Est.	February	March
SOYBEANS:				
Area				
Planted	64.7	75.7	77.5	77.5
Harvested	64.1	74.7	76.4	76.4
Yield per harvested acre				
	41.7	39.7	44.0	44.0
Beginning stocks				
Production	574	205	138	138
Imports	2,677	2,967	3,361	3,359
Supply, total	10	13	8	15
Crushings	3,261	3,185	3,507	3,512
Exports	1,803	1,662	1,720	1,730
Seed 3/	1,159	1,283	1,400	1,420
Residual	89	90	94	89
Use, total	5	12	83	83
Ending stocks	3,056	3,047	3,297	3,322
Avg. farm price (\$/bu) 2/	205	138	210	190
	10.10	9.97	8.70-10.20	8.95 - 9.95
SOYBEAN OIL:				
Beginning stocks	3,085	2,485	2,742	2,742
Production	20,580	18,746	19,160	19,270
Imports	65	90	75	75
Supply, total	23,730	21,321	21,977	22,087
Domestic	18,335	16,385	16,500	16,200
For methyl ester	3,245	1,907	2,200	2,200
Exports	2,911	2,193	3,250	3,250
Use, total	21,246	18,578	19,750	19,450
Ending stocks	2,485	2,742	2,227	2,637
Average price (c/lb) 2/	52.03	32.16	33.50-36.50	33.50-36.50
SOYBEAN MEAL:				
Beginning stocks	343	294	235	235
Production	42,284	39,104	40,525	40,525
Imports	141	88	140	140
Supply, total	42,768	39,486	40,900	40,900
Domestic	33,232	30,743	30,600	30,400
Exports	9,242	8,508	10,000	10,200
Use, total	42,474	39,251	40,600	40,600
Ending stocks	294	235	300	300
Average price (\$/s.t.) 2/	335.94	331.17	270.00-320.00	280.00-310.00

Note: Reliability calculations at end of report. 1/ Marketing year beginning September 1 for soybeans; October 1 for soybean oil and meal. 2/ Prices: soybeans, marketing year weighted average price received by farmers; for oil, simple average of crude soybean oil, Decatur; for meal, simple average of 48 percent, Decatur. 3/ Seed use estimates are revised based on average row width estimates.

WASDE-480-16 March 2010
 U.S. Sugar Supply and Use 1/

Item	2009/10 Projections			
	2007/08	2008/09 Est.	February	March
1,000 short tons, raw value				
Beginning stocks	1,799	1,660	1,451	1,451
Production 2/	8,152	7,484	7,972	7,942
Beet sugar	4,721	4,166	4,500	4,500
Cane sugar	3,431	3,318	3,472	3,442
Florida	1,645	1,577	1,665	1,665
Hawaii	182	192	137	137
Louisiana	1,446	1,397	1,500	1,500
Texas	158	152	170	140
Imports	2,620	3,082	2,157	2,157
TRQ 3/	1,354	1,370	1,257	1,257
Other program 4/	565	308	350	350
Other 5/	701	1,404	550	550
Mexico	694	1,402	540	540
Total supply	12,571	12,226	11,580	11,550
Exports	203	137	150	150
Deliveries	10,708	10,638	10,375	10,325
Food 6/	10,506	10,479	10,140	10,140
Other 7/	202	159	235	185
Miscellaneous	0	0	0	0
Total use	10,911	10,775	10,525	10,475
Ending stocks	1,660	1,451	1,055	1,075
Stocks to use ratio	15.2	13.5	10.0	10.3

1/ Fiscal years beginning Oct 1. Includes Puerto Rico. Historical data are from FSA, "Sweetener Market Data" (SMD) except imports (U.S. Customs Service, Census Bureau). 2/ Production projections for 2009/10 are based on Crop Production and trend recovery rates. 3/ For 2009/10, includes shortfall of 200,000 tons. 4/ Includes sugar under the re-export and polyhydric alcohol programs. 5/ For 2009/10, other high-tier (10) and other (0). 6/Combines SMD deliveries for domestic human food use, SMD miscellaneous uses, and the difference between SMD imports and WASDE imports. 7/ Transfers to sugar-containing products for reexport, and for nonedible alcohol and feed.

Mexico Sugar Supply and Use and High Fructose Corn Syrup Imports 1/

Fiscal year	Supply			Use		Ending stocks
	Beginning stocks	Production	Imports	Domestic	Exports	
1,000 metric tons, raw value						
2008/09 est.						
Feb	1,975	5,260	160	5,540	1,367	488
Mar	1,975	5,260	160	5,540	1,367	488
2009/10 proj.						
Feb	488	5,100	720	5,300	490	518
Mar	488	4,900	970	5,000	490	868

1/ U.S. HFCS exports to Mexico (metric tons, dry-weight basis): Oct-Dec 2008 = 86,295; Oct-Dec 2009 = 208,980; Oct-Sep 2008/09 = 297,231. Footnote source: U.S. Census Bureau. 2/Includes domestic consumption and Mexico's products export program (IMMEX).

U. S. Cotton Supply and Use 1/

Item	2007/08		2008/09		2009/10 Projections	
			Est.		February	March
Million acres						
Area						
Planted	10.83	9.47			9.15	9.15
Harvested	10.49	7.57			7.69	7.69
Pounds						
Yield per harvested acre	879	813			774	774
Million 480 pound bales						
Beginning stocks 2/	9.48	10.04			6.34	6.34
Production	19.21	12.82			12.40	12.40
Imports	0.01	0.00			0.01	0.01
Supply, total	28.70	22.86			18.74	18.74
Domestic use	4.59	3.59			3.40	3.50
Exports	13.65	13.28			12.00	12.00
Use, total	18.24	16.86			15.40	15.50
Unaccounted 3/	0.41	-0.34			0.04	0.04
Ending stocks	10.04	6.34			3.30	3.20
Avg. farm price 4/	59.3	47.8			59.0-65.0	60.5-65.5

Note: Reliability calculations at end of report.

1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Based on Bureau of Census data. 3/ Reflects the difference between the previous season's supply less total use and ending stocks based on Bureau of Census data. 4/ Cents per pound for upland cotton.

World Wheat Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
2007/08							
World 3/	129.77	610.42	113.46	96.27	616.93	117.20	123.27
United States	12.41	55.82	3.07	0.43	28.61	34.36	8.32
Total foreign	117.36	554.60	110.39	95.83	588.32	82.83	114.95
Major exporters 4/	26.26	171.76	7.47	58.18	134.95	47.07	23.47
Argentina	1.37	18.00	0.02	0.08	5.13	11.19	3.07
Australia	3.95	13.57	0.12	3.50	6.50	7.49	3.65
Canada	6.87	20.05	0.39	2.17	6.79	16.12	4.41
EU-27 5/	14.08	120.13	6.94	52.44	116.54	12.27	12.34
Major importers 6/	62.16	175.27	59.11	10.76	226.02	8.72	61.81
Brazil	0.98	3.83	6.71	0.10	10.30	0.77	0.45
China	38.45	109.30	0.05	8.00	106.00	2.84	38.96
Select. Mideast 7/	6.73	20.40	9.33	1.15	29.26	0.56	6.64
N. Africa 8/	9.75	13.95	21.73	0.25	36.04	0.26	9.13
Pakistan	1.99	23.30	1.49	0.40	22.40	2.20	2.18
Southeast Asia 9/	2.61	0.00	10.96	0.46	10.52	0.50	2.55
Selected other							
India	4.50	75.81	1.96	0.20	76.42	0.05	5.80
FSU-12	11.29	92.49	6.02	23.48	74.95	22.21	12.65
Russia	4.23	49.40	0.44	15.00	37.65	12.55	3.87
Kazakhstan	1.65	16.45	0.04	2.70	7.50	8.18	2.46
Ukraine	1.38	13.90	0.33	3.00	12.30	1.24	2.07
2008/09 (Estimated)							
World 3/	123.27	682.65	136.24	112.70	640.35	142.96	165.57
United States	8.32	68.02	3.46	7.03	34.29	27.64	17.87
Total foreign	114.95	614.64	132.78	105.67	606.06	115.33	147.71
Major exporters 4/	23.47	209.63	8.27	68.04	147.36	65.54	28.47
Argentina	3.07	9.00	0.03	0.08	4.98	6.69	0.43
Australia	3.65	20.94	0.13	3.75	6.85	14.72	3.14
Canada	4.41	28.61	0.38	3.21	8.03	18.81	6.56
EU-27 5/	12.34	151.08	7.74	61.00	127.50	25.32	18.35
Major importers 6/	61.81	172.69	73.90	9.22	228.68	6.26	73.46
Brazil	0.45	5.88	6.00	0.20	10.70	0.40	1.23
China	38.96	112.46	0.48	5.00	102.50	0.72	48.69
Select. Mideast 7/	6.64	13.38	20.37	1.55	31.77	0.71	7.90
N. Africa 8/	9.13	14.59	23.47	0.25	37.35	0.23	9.60
Pakistan	2.18	21.50	3.13	0.40	22.80	2.10	1.91
Southeast Asia 9/	2.55	0.00	11.96	1.42	11.66	0.42	2.43
Selected other							
India	5.80	78.57	0.01	0.10	70.77	0.10	13.51
FSU-12	12.65	115.46	6.54	24.88	76.65	37.66	20.35
Russia	3.87	63.70	0.20	16.20	38.90	18.39	10.48
Kazakhstan	2.46	12.55	0.12	2.70	7.53	5.70	1.90
Ukraine	2.07	25.90	0.07	2.90	11.90	13.04	3.11

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the EU-27. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Wheat Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	: Beginning stocks	: Produc- tion	: Imports	: Domestic 2/ Feed	: Total	: Exports	
=====							
: 2009/10 (Projected)							
World 3/							
February	: 164.01	677.44	122.57	111.51	645.60	123.80	195.86
March	: 165.57	678.01	124.20	112.36	646.80	125.05	196.77
United States							
February	: 17.87	60.31	3.13	4.63	32.17	22.45	26.69
March	: 17.87	60.31	3.13	4.63	31.62	22.45	27.23
Total foreign							
February	: 146.15	617.13	119.44	106.88	613.43	101.35	169.17
March	: 147.71	617.69	121.07	107.73	615.18	102.60	169.54
Major exporters 4/							
February	: 28.47	196.22	7.01	66.28	147.18	56.00	28.51
March	: 28.47	196.74	7.01	66.28	147.18	56.50	28.54
Argentina	Feb : 0.43	9.00	0.01	0.08	4.98	3.50	0.95
	Mar : 0.43	9.60	0.01	0.08	4.98	4.00	1.05
Australia	Feb : 3.14	22.50	0.10	4.00	7.10	15.00	3.64
	Mar : 3.14	22.50	0.10	4.00	7.10	15.00	3.64
Canada	Feb : 6.56	26.50	0.40	3.20	8.10	18.50	6.86
	Mar : 6.56	26.50	0.40	3.20	8.10	18.50	6.86
EU-27 5/	Feb : 18.35	138.22	6.50	59.00	127.00	19.00	17.06
	Mar : 18.35	138.14	6.50	59.00	127.00	19.00	16.99
Major importers 6/							
February	: 73.56	182.86	64.55	9.78	230.25	4.75	85.98
March	: 73.46	182.60	64.95	10.48	231.19	5.00	84.82
Brazil	Feb : 1.23	4.80	6.50	0.70	11.40	0.40	0.73
	Mar : 1.23	4.80	6.50	0.50	11.20	0.60	0.73
China	Feb : 48.69	114.50	0.60	5.00	102.00	1.00	60.79
	Mar : 48.69	114.50	0.80	6.00	103.00	1.00	59.99
Sel. Mideast 7/	Feb : 8.01	15.03	17.45	1.62	31.42	0.66	8.41
	Mar : 7.90	14.76	17.65	1.42	31.35	0.66	8.30
N. Africa 8/	Feb : 9.60	19.40	19.05	0.25	38.33	0.24	9.49
	Mar : 9.60	19.40	19.05	0.25	38.53	0.24	9.29
Pakistan	Feb : 1.91	24.00	0.50	0.40	23.30	0.50	2.61
	Mar : 1.91	24.00	0.50	0.40	23.30	0.50	2.61
SE Asia 9/	Feb : 2.43	0.00	12.05	1.41	11.81	0.33	2.35
	Mar : 2.43	0.00	12.25	1.51	12.01	0.38	2.30
Selected other							
India	Feb : 13.51	80.58	0.10	0.10	76.12	0.05	18.02
	Mar : 13.51	80.68	0.20	0.10	76.93	0.25	17.21
FSU-12	Feb : 18.51	113.67	5.50	26.53	79.50	35.03	23.16
	Mar : 20.35	113.83	5.50	26.38	79.38	35.13	25.17
Russia	Feb : 8.43	61.70	0.20	18.00	41.20	18.00	11.13
	Mar : 10.48	61.70	0.20	18.00	41.20	18.00	13.18
Kazakhstan	Feb : 1.90	17.00	0.05	2.70	7.55	7.50	3.90
	Mar : 1.90	17.00	0.05	2.70	7.55	7.50	3.90
Ukraine	Feb : 3.11	20.90	0.10	2.80	12.10	9.00	3.01
	Mar : 3.11	20.90	0.10	2.80	12.10	9.00	3.01

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the EU-27. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Coarse Grain Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
=====							
2007/08							
World 3/	138.67	1078.47	126.70	655.38	1056.20	127.13	160.94
United States	36.17	349.86	3.45	157.23	274.53	69.89	45.06
Total foreign	102.49	728.61	123.25	498.14	781.67	57.24	115.88
Major exporters 4/	8.59	81.40	3.55	35.18	50.59	30.14	12.81
Argentina	2.10	26.97	0.13	6.74	9.40	16.93	2.87
Australia	1.21	12.90	0.03	5.67	7.02	4.44	2.67
Canada	3.50	27.84	3.25	18.44	24.02	6.57	4.01
Major importers 5/	35.89	216.99	97.81	237.27	310.65	5.41	34.63
EU-27 6/	15.14	136.12	20.29	118.90	154.16	4.63	12.77
Japan	1.76	0.20	19.21	14.55	19.46	0.00	1.71
Mexico	3.53	30.58	10.98	23.62	40.24	0.11	4.74
N. Afr & Mideast 7/	8.24	24.98	19.61	39.16	46.10	0.03	6.70
Saudi Arabia	2.66	0.34	9.37	9.43	9.66	0.00	2.71
Southeast Asia 8/	2.56	24.37	4.31	20.00	27.41	0.65	3.19
South Korea	1.32	0.35	9.36	7.10	8.95	0.00	2.08
Selected other							
Brazil	3.77	61.34	0.97	38.18	45.28	7.94	12.87
China	38.03	159.10	1.16	105.82	157.01	0.85	40.43
FSU-12	4.98	54.05	1.00	34.86	50.50	5.26	4.27
Russia	1.67	29.33	0.55	18.73	28.88	1.22	1.44
Ukraine	1.97	14.59	0.03	8.74	11.84	3.14	1.61
=====							
2008/09 (Estimated)							
World 3/	160.94	1104.51	110.11	646.42	1074.88	112.61	190.56
United States	45.06	325.87	3.05	142.53	275.75	51.17	47.06
Total foreign	115.88	778.64	107.06	503.89	799.13	61.44	143.50
Major exporters 4/	12.81	70.84	2.19	32.36	48.59	22.76	14.49
Argentina	2.87	18.62	0.13	5.91	8.47	12.22	0.93
Australia	2.67	11.97	0.00	5.34	6.70	4.62	3.33
Canada	4.01	27.17	1.90	16.66	22.85	3.87	6.36
Major importers 5/	34.63	242.65	82.36	233.95	311.23	6.65	41.76
EU-27 6/	12.77	161.58	3.41	113.90	152.10	5.55	20.10
Japan	1.71	0.22	19.61	14.80	19.71	0.00	1.83
Mexico	4.74	31.49	10.47	25.24	42.06	0.16	4.47
N. Afr & Mideast 7/	6.70	24.19	23.12	39.13	46.34	0.16	7.52
Saudi Arabia	2.71	0.34	9.09	9.43	9.66	0.01	2.47
Southeast Asia 8/	3.19	24.43	4.75	20.46	28.37	0.77	3.23
South Korea	2.08	0.36	7.25	6.41	8.20	0.00	1.49
Selected other							
Brazil	12.87	53.62	1.60	39.25	47.48	7.01	13.60
China	40.43	172.66	1.65	110.83	160.32	0.22	54.19
FSU-12	4.27	78.46	0.56	40.84	57.69	17.05	8.56
Russia	1.44	40.70	0.16	21.75	32.65	4.79	4.85
Ukraine	1.61	26.22	0.03	10.10	13.72	11.88	2.26

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ The EU-27, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Coarse Grain Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
=====							
2009/10 (Projected)							
World 3/							
February	189.56	1095.48	107.94	661.07	1105.77	110.55	179.27
March	190.56	1100.18	108.08	661.63	1105.59	110.61	185.15
United States							
February	47.06	350.26	2.56	148.01	296.67	54.78	48.43
March	47.06	349.74	2.45	148.01	296.68	52.23	50.34
Total foreign							
February	142.50	745.23	105.38	513.06	809.10	55.78	130.84
March	143.50	750.44	105.63	513.61	808.91	58.38	134.81
Major exporters 4/							
February	13.49	68.87	2.23	33.05	49.84	21.53	13.22
March	14.49	74.52	2.23	33.45	50.24	24.73	16.27
Argentina	Feb : 0.42	22.67	0.03	7.36	10.07	11.41	1.64
Mar :	0.93	26.57	0.03	7.86	10.47	13.61	3.45
Australia	Feb : 3.33	11.82	0.00	5.32	6.79	4.96	3.40
Mar :	3.33	11.57	0.00	5.12	6.59	4.96	3.35
Canada	Feb : 6.36	22.37	2.07	15.81	22.17	3.63	5.00
Mar :	6.36	22.37	2.07	15.81	22.17	3.63	5.00
Major importers 5/							
February	41.86	237.16	80.48	235.39	314.56	4.97	39.97
March	41.76	236.75	80.62	235.48	314.50	4.67	39.96
EU-27 6/							
February	20.10	152.58	2.78	114.10	153.21	3.28	18.98
March	20.10	152.00	2.78	114.10	153.21	2.78	18.90
Japan							
February	1.83	0.19	19.46	14.68	19.61	0.00	1.88
March	1.83	0.19	19.46	14.68	19.61	0.00	1.88
Mexico							
February	4.22	29.33	12.45	25.43	42.55	0.05	3.40
March	4.47	29.05	12.40	25.43	42.45	0.15	3.32
N Afr/M.East 7/							
February	7.83	29.21	19.16	39.92	47.38	0.76	8.07
March	7.52	29.51	19.16	39.92	47.37	0.86	7.96
Saudi Arabia							
February	2.47	0.34	9.81	9.83	10.08	0.00	2.53
March	2.47	0.34	9.81	9.83	10.03	0.00	2.58
S.-east Asia 8/							
February	3.24	25.06	4.53	20.76	28.86	0.89	3.08
March	3.23	25.21	4.73	20.86	28.96	0.89	3.32
South Korea							
February	1.49	0.35	7.57	6.05	8.03	0.00	1.38
March	1.49	0.35	7.57	6.05	8.03	0.00	1.38
Selected other							
Brazil							
February	13.58	53.61	0.75	40.68	48.28	9.10	10.57
March	13.60	53.61	0.75	40.68	48.28	8.11	11.58
China							
February	54.13	162.00	1.64	116.68	167.57	0.57	49.62
March	54.19	161.35	1.74	116.62	167.23	0.57	49.48
FSU-12							
February	8.51	67.44	0.55	39.32	55.80	14.15	6.56
March	8.56	67.76	0.55	39.67	56.16	14.15	6.57
Russia							
February	4.85	31.80	0.30	20.98	31.45	2.45	3.05
March	4.85	31.80	0.30	20.98	31.45	2.45	3.05
Ukraine							
February	2.26	24.12	0.02	10.00	13.59	11.02	1.79
March	2.26	24.12	0.02	10.00	13.59	11.02	1.79

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ The EU-27, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Corn Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
2007/08							
World 3/	108.85	792.31	98.35	496.92	771.88	98.61	129.29
United States	33.11	331.18	0.51	150.21	261.63	61.91	41.26
Total foreign	75.74	461.14	97.84	346.71	510.25	36.70	88.04
Major exporters 4/	3.32	35.16	0.15	9.40	16.60	16.96	5.08
Argentina	1.66	22.00	0.12	5.10	7.00	14.80	1.99
South Africa	1.66	13.16	0.03	4.30	9.60	2.16	3.09
Major importers 5/	17.09	101.77	62.46	118.90	163.49	1.32	16.51
Egypt	0.92	6.17	4.15	8.30	10.40	0.00	0.85
EU-27 6/	7.38	47.56	14.02	51.00	64.00	0.59	4.36
Japan	1.15	0.00	16.61	12.00	16.60	0.00	1.16
Mexico	3.08	23.60	9.56	16.20	32.00	0.11	4.13
Southeast Asia 7/	2.56	24.32	4.28	19.95	27.35	0.62	3.19
South Korea	1.32	0.08	9.31	7.05	8.64	0.00	2.08
Selected other							
Brazil	3.59	58.60	0.68	36.00	42.50	7.79	12.58
Canada	1.34	11.65	3.18	10.18	13.77	0.94	1.46
China	36.60	152.30	0.04	105.00	149.00	0.55	39.39
FSU-12	1.73	13.89	0.62	11.26	13.00	2.13	1.11
Ukraine	1.07	7.40	0.02	5.00	5.75	2.07	0.67
2008/09 (Estimated)							
World 3/	129.29	794.52	81.84	480.08	777.42	83.88	146.40
United States	41.26	307.14	0.34	133.24	259.05	47.18	42.50
Total foreign	88.04	487.38	81.49	346.84	518.36	36.70	103.89
Major exporters 4/	5.08	27.57	0.15	8.90	16.40	12.10	4.29
Argentina	1.99	15.00	0.13	4.50	6.40	10.10	0.61
South Africa	3.09	12.57	0.03	4.40	10.00	2.00	3.68
Major importers 5/	16.51	117.67	48.53	115.47	162.43	2.67	17.60
Egypt	0.85	6.22	5.03	8.50	10.80	0.01	1.29
EU-27 6/	4.36	62.72	2.74	47.50	62.00	1.74	6.08
Japan	1.16	0.00	16.53	11.80	16.40	0.00	1.30
Mexico	4.13	24.23	7.76	16.40	32.40	0.16	3.56
Southeast Asia 7/	3.19	24.37	4.73	20.40	28.30	0.76	3.23
South Korea	2.08	0.09	7.19	6.37	7.88	0.00	1.49
Selected other							
Brazil	12.58	51.00	1.20	37.00	44.50	7.00	13.28
Canada	1.46	10.59	1.84	7.53	11.66	0.37	1.86
China	39.39	165.90	0.05	110.00	152.00	0.17	53.17
FSU-12	1.11	21.67	0.32	12.70	14.53	6.86	1.71
Ukraine	0.67	11.40	0.03	4.90	5.65	5.50	0.95

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Egypt, the EU-27, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Corn Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
=====							
2009/10 (Projected)							
World 3/							
February	145.88	797.83	82.55	493.62	809.67	84.79	134.04
March	146.40	803.69	82.75	493.97	809.93	85.45	140.15
United States							
February	42.50	334.05	0.25	140.98	282.33	50.80	43.67
March	42.50	333.53	0.25	140.98	282.33	48.26	45.70
Total foreign							
February	103.38	463.78	82.30	352.65	527.34	33.99	90.37
March	103.89	470.15	82.50	353.00	527.60	37.19	94.46
Major exporters 4/							
February	3.39	28.70	0.05	9.70	17.30	11.00	3.84
March	4.29	34.50	0.05	9.80	17.50	14.50	6.84
Argentina	Feb: 0.21	17.20	0.03	5.20	7.10	9.50	0.84
Mar: 0.61	21.00	0.03	5.20	7.10	12.00	2.54	
South Africa	Feb: 3.18	11.50	0.03	4.50	10.20	1.50	3.01
Mar: 3.68	13.50	0.03	4.60	10.40	2.50	4.31	
Major importers 5/							
February	17.61	109.23	49.10	112.55	160.60	2.41	12.93
March	17.60	109.38	49.30	112.65	160.70	2.51	13.07
Egypt	Feb: 1.26	6.30	4.20	8.60	10.90	0.00	0.86
Mar: 1.29	6.30	4.20	8.60	10.90	0.00	0.89	
EU-27 6/	Feb: 6.08	55.77	2.50	45.00	60.00	1.50	2.85
Mar: 6.08	55.77	2.50	45.00	60.00	1.50	2.85	
Japan	Feb: 1.30	0.00	16.30	11.70	16.30	0.00	1.30
Mar: 1.30	0.00	16.30	11.70	16.30	0.00	1.30	
Mexico	Feb: 3.56	22.00	9.50	16.00	32.20	0.05	2.81
Mar: 3.56	22.00	9.50	16.00	32.20	0.15	2.71	
S.-east Asia 7/	Feb: 3.24	25.00	4.50	20.70	28.80	0.86	3.08
Mar: 3.23	25.15	4.70	20.80	28.90	0.86	3.32	
South Korea	Feb: 1.49	0.09	7.50	6.00	7.70	0.00	1.38
Mar: 1.49	0.09	7.50	6.00	7.70	0.00	1.38	
Selected other							
Brazil	Feb: 13.28	51.00	0.50	38.50	45.50	9.00	10.28
Mar: 13.28	51.00	0.50	38.50	45.50	8.00	11.28	
Canada	Feb: 1.86	9.56	2.00	7.50	11.80	0.30	1.32
Mar: 1.86	9.56	2.00	7.50	11.80	0.30	1.32	
China	Feb: 53.17	155.00	0.10	116.00	159.00	0.50	48.77
Mar: 53.17	155.00	0.10	116.00	159.00	0.50	48.77	
FSU-12	Feb: 1.67	17.42	0.39	11.31	12.94	5.33	1.20
Mar: 1.71	17.76	0.39	11.63	13.27	5.33	1.26	
Ukraine	Feb: 0.95	10.50	0.01	4.90	5.65	5.00	0.81
Mar: 0.95	10.50	0.01	4.90	5.65	5.00	0.81	

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Egypt, the EU-27, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Rice Supply and Use (Milled Basis) 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production : Imports	Production : Imports	Total 2/ Domestic	Total 2/ Exports	Total 2/ Domestic	
=====							
2007/08							
World 3/	75.10	434.09	29.26	428.24	31.26	80.95	
United States	1.27	6.34	0.76	4.08	3.35	0.94	
Total foreign	73.83	427.75	28.50	424.16	27.92	80.01	
Major exporters 4/	16.03	146.56	0.31	122.17	22.31	18.43	
India	11.43	96.69	0.00	90.47	4.65	13.00	
Pakistan	0.70	5.70	0.00	2.70	3.00	0.70	
Thailand	2.51	19.80	0.01	9.60	10.01	2.71	
Vietnam	1.39	24.38	0.30	19.40	4.65	2.02	
Major importers 5/	13.70	62.88	11.44	72.87	0.72	14.43	
Brazil	1.16	8.20	0.42	8.25	0.55	0.97	
EU-27 6/	1.14	1.76	1.57	3.19	0.15	1.13	
Indonesia	4.61	37.00	0.35	36.35	0.00	5.61	
Nigeria	0.47	3.00	1.80	4.50	0.00	0.77	
Philippines	4.87	10.48	2.57	13.50	0.00	4.42	
Sel. Mideast 7/	1.34	2.05	3.49	5.42	0.02	1.43	
Selected other							
Burma	0.60	10.73	0.05	10.25	0.54	0.59	
C. Amer & Carib 8/	0.48	1.33	1.57	2.98	0.00	0.39	
China	35.92	130.22	0.30	127.45	0.97	38.02	
Egypt	0.37	4.39	0.02	3.34	0.75	0.69	
Japan	2.41	7.93	0.60	8.18	0.20	2.56	
Mexico	0.14	0.18	0.58	0.70	0.01	0.19	
South Korea	0.70	4.41	0.25	4.67	0.00	0.69	
=====							
2008/09 (Estimated)							
World 3/	80.95	447.42	27.15	437.15	28.72	91.22	
United States	0.94	6.52	0.61	4.10	2.99	0.97	
Total foreign	80.01	440.91	26.54	433.05	25.73	90.24	
Major exporters 4/	18.43	150.09	0.80	122.95	19.62	26.74	
India	13.00	99.15	0.00	91.05	2.10	19.00	
Pakistan	0.70	6.70	0.00	3.40	3.00	1.00	
Thailand	2.71	19.85	0.30	9.50	8.57	4.79	
Vietnam	2.02	24.39	0.50	19.00	5.95	1.96	
Major importers 5/	14.43	64.61	11.63	74.83	0.82	15.02	
Brazil	0.97	8.57	0.65	8.53	0.65	1.01	
EU-27 6/	1.13	1.68	1.32	2.97	0.14	1.02	
Indonesia	5.61	38.30	0.25	37.09	0.01	7.06	
Nigeria	0.77	3.20	1.75	5.15	0.00	0.57	
Philippines	4.42	10.75	2.60	13.65	0.00	4.12	
Sel. Mideast 7/	1.43	1.67	3.87	5.79	0.02	1.15	
Selected other							
Burma	0.59	10.15	0.03	9.55	1.05	0.17	
C. Amer & Carib 8/	0.39	1.50	1.30	2.87	0.00	0.32	
China	38.02	134.33	0.34	133.00	0.78	38.90	
Egypt	0.69	4.39	0.02	4.00	0.30	0.79	
Japan	2.56	8.03	0.66	8.33	0.20	2.72	
Mexico	0.19	0.18	0.59	0.78	0.01	0.17	
South Korea	0.69	4.84	0.25	4.96	0.00	0.83	
=====							

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, and the EU-27. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

World Rice Supply and Use (Milled Basis) 1/ (Cont'd.)
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Total Domestic	Exports		
=====							
2009/10 (Projected)							
World 3/							
February	93.34	436.28	28.46	437.12	31.05	92.50	
March	91.22	440.28	28.84	440.57	30.56	90.93	
United States							
February	0.97	7.03	0.67	4.17	3.23	1.27	
March	0.97	7.03	0.67	4.17	3.20	1.31	
Total foreign							
February	92.37	429.25	27.80	432.96	27.82	91.23	
March	90.24	433.25	28.17	436.40	27.36	89.62	
Major exporters 4/							
February	24.74	135.40	1.00	118.05	21.30	21.79	
March	26.74	137.90	0.80	120.35	21.55	23.54	
India	Feb : 17.00	84.50	0.20	86.70	2.00	13.00	
Mar :	19.00	87.00	0.00	89.00	2.00	15.00	
Pakistan	Feb : 1.00	6.20	0.00	2.60	3.80	0.80	
Mar :	1.00	6.20	0.00	2.60	3.80	0.80	
Thailand	Feb : 4.79	20.40	0.30	9.60	10.00	5.89	
Mar :	4.79	20.40	0.30	9.60	10.00	5.89	
Vietnam	Feb : 1.96	24.30	0.50	19.15	5.50	2.11	
Mar :	1.96	24.30	0.50	19.15	5.75	1.86	
Major importers 5/							
February	15.08	64.77	12.03	76.04	0.51	15.33	
March	15.02	64.68	12.31	75.99	0.48	15.54	
Brazil	Feb : 1.01	7.82	0.80	8.60	0.30	0.73	
Mar :	1.01	7.82	0.80	8.60	0.30	0.73	
EU-27 6/	Feb : 1.02	1.99	1.35	3.11	0.14	1.12	
Mar :	1.02	1.99	1.35	3.11	0.14	1.12	
Indonesia	Feb : 7.06	38.80	0.25	37.60	0.02	8.49	
Mar :	7.06	38.80	0.25	37.60	0.02	8.49	
Nigeria	Feb : 0.57	3.40	1.60	5.10	0.00	0.47	
Mar :	0.57	3.40	1.80	5.30	0.00	0.47	
Philippines	Feb : 4.12	10.20	2.60	13.79	0.00	3.14	
Mar :	4.12	10.10	3.00	13.79	0.00	3.44	
Sel. Mideast 7/	Feb : 1.21	2.07	4.17	6.09	0.05	1.30	
Mar :	1.15	2.07	3.85	5.83	0.02	1.21	
Selected other							
Burma	Feb : 0.17	10.73	0.00	9.85	0.80	0.25	
Mar :	0.17	10.73	0.00	9.85	0.80	0.25	
C. Am & Car. 8/	Feb : 0.32	1.46	1.54	3.00	0.00	0.32	
Mar :	0.32	1.49	1.52	3.02	0.00	0.31	
China	Feb : 42.92	137.00	0.35	133.50	1.50	45.27	
Mar :	38.90	137.00	0.30	134.50	0.85	40.85	
Egypt	Feb : 0.79	4.37	0.01	4.00	0.60	0.58	
Mar :	0.79	4.37	0.01	4.00	0.60	0.58	
Japan	Feb : 2.72	7.62	0.70	8.20	0.20	2.64	
Mar :	2.72	7.62	0.70	8.20	0.20	2.64	
Mexico	Feb : 0.17	0.19	0.60	0.78	0.01	0.17	
Mar :	0.17	0.19	0.60	0.78	0.01	0.17	
South Korea	Feb : 0.83	4.91	0.30	4.98	0.00	1.06	
Mar :	0.83	4.91	0.30	4.98	0.00	1.06	

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, the EU-27. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

World Cotton Supply and Use 1/
(Million 480-pound bales)

Region	Supply			Use		Loss	Ending
	Beginning stocks	Production	Imports	Domestic	Exports		
2007/08							
World	63.13	119.91	38.99	122.97	38.47	-2.06	62.66
United States	9.48	19.21	0.01	4.59	13.65	0.41	10.04
Total foreign	53.66	100.70	38.98	118.38	24.82	-2.47	52.61
Major exporters 4/	19.90	46.47	1.56	28.18	21.11	-0.16	18.81
Central Asia 5/	2.14	8.20	0.04	1.61	6.35	0.00	2.42
Afr. Fr. Zone 6/	1.06	2.46	3/	0.19	2.66	0.00	0.67
S. Hemis. 7/	7.96	9.72	0.53	6.00	4.09	-0.18	8.30
Australia	1.18	0.64	3/	0.05	1.22	-0.05	0.60
Brazil	5.41	7.36	0.16	4.60	2.23	-0.15	6.25
India	7.66	24.00	0.60	18.60	7.03	0.00	6.63
Major importers 8/	31.73	51.46	34.81	85.75	2.66	-2.31	31.91
Mexico	1.03	0.62	1.53	2.00	0.22	0.03	0.93
China	20.54	37.00	11.53	51.00	0.06	-2.50	20.50
EU-27 9/	0.83	1.74	1.59	1.81	1.62	0.05	0.67
Turkey	1.95	3.10	3.27	6.00	0.37	0.00	1.95
Pakistan	4.88	8.90	3.91	12.00	0.27	0.03	5.39
Indonesia	0.35	0.03	2.30	2.23	0.02	0.05	0.39
Thailand	0.35	0.02	1.93	1.95	0.00	0.03	0.32
Bangladesh	0.59	0.04	3.50	3.50	0.00	0.01	0.62
Vietnam	0.22	0.03	1.21	1.20	0.00	0.00	0.25
2008/09 (Estimated)							
World	62.66	107.45	30.01	110.11	30.18	-2.59	62.42
United States	10.04	12.82	3/	3.59	13.28	-0.34	6.34
Total foreign	52.61	94.64	30.01	106.52	16.90	-2.25	56.08
Major exporters 4/	18.81	42.42	1.54	26.90	13.98	-0.19	22.08
Central Asia 5/	2.42	7.12	0.01	1.60	4.45	0.00	3.49
Afr. Fr. Zone 6/	0.67	2.41	3/	0.19	2.20	0.00	0.70
S. Hemis. 7/	8.30	8.68	0.31	5.52	4.60	-0.20	7.38
Australia	0.60	1.50	3/	0.05	1.20	-0.07	0.93
Brazil	6.25	5.48	0.05	4.20	2.74	-0.15	4.99
India	6.63	22.60	0.80	17.90	2.36	0.00	9.77
Major importers 8/	31.91	49.54	26.00	75.39	1.88	-2.06	32.24
Mexico	0.93	0.58	1.32	1.85	0.18	0.03	0.77
China	20.50	36.70	7.00	44.00	0.08	-2.25	22.37
EU-27 9/	0.67	1.24	0.96	1.14	1.01	0.05	0.66
Turkey	1.95	1.93	2.89	5.00	0.14	0.00	1.63
Pakistan	5.39	9.00	1.95	11.50	0.38	0.03	4.44
Indonesia	0.39	0.03	2.00	2.00	0.02	0.05	0.35
Thailand	0.32	0.02	1.60	1.60	0.00	0.03	0.30
Bangladesh	0.62	0.04	3.80	3.75	0.00	0.01	0.70
Vietnam	0.25	0.01	1.23	1.25	0.00	0.00	0.24

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

World Cotton Supply and Use 1/
(Million 480-pound bales)

Region	Supply			Use		Loss 2/	Ending stocks	
	Beginning stocks	Produc- tion	Imports	Domestic	Exports			
=====								
2009/10 (Projected)								
World	February	62.42	102.74	33.76	115.53	33.77	-2.46	52.08
	March	62.42	102.24	34.39	115.70	34.40	-2.46	51.41
United States	February	6.34	12.40	0.01	3.40	12.00	0.04	3.30
	March	6.34	12.40	0.01	3.50	12.00	0.04	3.20
Total foreign	February	56.08	90.34	33.76	112.13	21.77	-2.50	48.78
	March	56.08	89.84	34.38	112.20	22.40	-2.50	48.21
Major exporters 4/	February	22.08	42.81	1.36	28.21	18.74	-0.19	19.49
	March	22.08	42.81	1.36	28.21	19.14	-0.19	19.08
Central Asia 5/	Feb	3.49	6.37	0.01	1.59	6.02	0.00	2.26
	Mar	3.49	6.17	0.01	1.59	5.92	0.00	2.16
Afr. Fr. Zn. 6/	Feb	0.70	2.38	3/	0.19	2.26	0.00	0.64
	Mar	0.70	2.38	3/	0.19	2.26	0.00	0.64
S. Hemis 7/	Feb	7.38	9.14	0.35	5.51	4.49	-0.20	7.07
	Mar	7.38	9.34	0.35	5.51	4.59	-0.20	7.16
Australia	Feb	0.93	1.75	3/	0.04	1.70	-0.07	1.01
	Mar	0.93	1.75	3/	0.04	1.80	-0.07	0.91
Brazil	Feb	4.99	5.55	0.10	4.20	2.00	-0.15	4.59
	Mar	4.99	5.75	0.10	4.20	2.00	-0.15	4.79
India	Feb	9.77	23.50	0.60	19.20	5.70	0.00	8.97
	Mar	9.77	23.50	0.60	19.20	6.10	0.00	8.57
Major importers 8/	February	32.24	45.02	29.77	79.70	2.00	-2.31	27.64
	March	32.24	44.52	30.39	79.77	2.24	-2.31	27.46
Mexico	Feb	0.77	0.42	1.50	1.90	0.10	0.03	0.66
	Mar	0.77	0.42	1.50	1.90	0.10	0.03	0.67
China	Feb	22.37	32.00	9.00	47.50	0.08	-2.50	18.29
	Mar	22.37	31.50	9.50	47.50	0.08	-2.50	18.29
EU-27 9/	Feb	0.66	1.01	0.92	1.00	1.07	0.05	0.47
	Mar	0.66	1.01	0.92	1.00	1.07	0.05	0.47
Turkey	Feb	1.63	1.70	3.30	5.10	0.13	0.00	1.41
	Mar	1.63	1.70	3.50	5.30	0.15	0.00	1.38
Pakistan	Feb	4.44	9.80	2.75	12.00	0.50	0.03	4.46
	Mar	4.44	9.80	2.50	11.75	0.70	0.03	4.26
Indonesia	Feb	0.35	0.03	2.08	2.05	0.02	0.05	0.33
	Mar	0.35	0.03	2.08	2.05	0.02	0.05	0.33
Thailand	Feb	0.30	0.01	1.80	1.78	0.00	0.03	0.31
	Mar	0.30	0.01	1.80	1.78	0.01	0.03	0.30
Bangladesh	Feb	0.70	0.04	4.00	4.00	0.00	0.01	0.73
	Mar	0.70	0.04	4.00	4.00	0.00	0.01	0.73
Vietnam	Feb	0.24	0.01	1.35	1.35	0.00	0.00	0.25
	Mar	0.24	0.01	1.50	1.45	0.00	0.00	0.30

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

World Soybean Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic Crush	Total	Exports	
=====							
2007/08							
World 2/	62.96	221.14	78.12	201.87	229.67	79.59	52.96
United States	15.62	72.86	0.27	49.08	51.63	31.54	5.58
Total foreign	47.34	148.28	77.85	152.79	178.05	48.05	47.38
Major exporters 3/	40.98	114.10	3.12	68.12	72.78	44.60	40.81
Argentina	22.61	46.20	2.95	34.61	36.16	13.84	21.76
Brazil	18.19	61.00	0.15	32.11	35.07	25.36	18.90
Major importers 4/	4.42	16.03	63.98	62.82	78.30	0.53	5.61
China	2.70	14.00	37.82	39.52	49.82	0.45	4.25
EU-27	1.12	0.72	15.12	14.87	16.11	0.04	0.81
Japan	0.26	0.23	4.01	2.89	4.22	0.01	0.27
Mexico	0.04	0.09	3.58	3.62	3.66	0.00	0.06
=====							
2008/09 (Estimated)							
World 2/	52.96	210.90	77.20	193.90	222.09	76.94	42.02
United States	5.58	80.75	0.36	45.23	48.00	34.93	3.76
Total foreign	47.38	130.15	76.84	148.67	174.09	42.02	38.26
Major exporters 3/	40.81	92.90	1.34	65.28	69.88	37.97	27.20
Argentina	21.76	32.00	1.29	31.26	32.84	5.59	16.61
Brazil	18.90	57.00	0.04	32.51	35.41	29.99	10.55
Major importers 4/	5.61	17.54	64.50	61.69	77.33	0.45	9.87
China	4.25	15.54	41.10	41.04	51.44	0.40	9.05
EU-27	0.81	0.64	13.21	12.86	14.09	0.02	0.56
Japan	0.27	0.23	3.40	2.50	3.80	0.00	0.09
Mexico	0.06	0.15	3.33	3.47	3.50	0.00	0.04
=====							
2009/10 (Projected)							
World 2/	41.64	255.02	79.58	204.22	235.12	81.39	59.73
February	41.64	255.02	79.58	204.22	235.12	81.39	59.73
March	42.02	255.91	79.78	204.95	235.86	81.18	60.67
United States	3.76	91.47	0.22	46.81	51.64	38.10	5.71
February	3.76	91.47	0.22	46.81	51.64	38.10	5.71
March	3.76	91.42	0.41	47.08	51.77	38.65	5.17
Total foreign	37.88	163.54	79.36	157.41	183.48	43.29	54.01
February	37.88	163.54	79.36	157.41	183.48	43.29	54.01
March	38.26	164.49	79.37	157.87	184.09	42.53	55.50
Major exporters 3/	26.78	126.10	0.17	68.45	73.17	38.45	41.43
February	26.78	126.10	0.17	68.45	73.17	38.45	41.43
March	27.20	127.00	0.17	69.55	74.26	37.80	42.31
Argentina	16.19	53.00	0.00	35.30	36.94	7.85	24.40
Feb	16.19	53.00	0.00	35.30	36.94	7.85	24.40
Mar	16.61	53.00	0.00	36.00	37.63	7.00	24.98
Brazil	10.55	66.00	0.15	31.60	34.55	25.30	16.85
Feb	10.55	66.00	0.15	31.60	34.55	25.30	16.85
Mar	10.55	67.00	0.15	32.00	34.95	25.60	17.15
Major importers 4/	9.83	16.80	66.94	65.71	81.79	0.56	11.21
February	9.83	16.80	66.94	65.71	81.79	0.56	11.21
March	9.87	16.80	66.94	65.93	82.01	0.46	11.13
China	9.01	14.50	42.50	44.93	55.46	0.50	10.05
Feb	9.01	14.50	42.50	44.93	55.46	0.50	10.05
Mar	9.05	14.50	42.50	45.15	55.68	0.40	9.97
EU-27	0.56	0.99	13.00	12.50	13.77	0.03	0.75
Feb	0.56	0.99	13.00	12.50	13.77	0.03	0.75
Mar	0.56	0.99	13.00	12.50	13.77	0.03	0.75
Japan	0.09	0.23	3.95	2.75	4.11	0.00	0.16
Feb	0.09	0.23	3.95	2.75	4.11	0.00	0.16
Mar	0.09	0.23	3.95	2.75	4.11	0.00	0.16
Mexico	0.04	0.11	3.50	3.56	3.60	0.00	0.05
Feb	0.04	0.11	3.50	3.56	3.60	0.00	0.05
Mar	0.04	0.11	3.50	3.56	3.60	0.00	0.05

1/ Data based on local marketing years except Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and Paraguay. 4/ Japan, China, and EU, Mexico, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Meal Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Total Domestic	Exports		
=====							
2007/08							
World 2/	6.54	158.44	54.21	157.24	55.77	6.18	
United States	0.31	38.36	0.13	30.15	8.38	0.27	
Total foreign	6.23	120.08	54.08	127.09	47.39	5.91	
Major exporters 3/	3.85	58.50	0.19	14.94	43.74	3.85	
Argentina	1.50	27.08	0.00	0.62	26.82	1.15	
Brazil	1.91	24.89	0.18	12.26	12.14	2.59	
India	0.43	6.52	0.00	2.06	4.79	0.11	
Major importers 4/	1.19	44.59	31.05	74.48	1.10	1.24	
EU-27	0.86	11.72	24.07	35.17	0.41	1.07	
China	0.00	31.28	0.20	30.85	0.63	0.00	
=====							
2008/09 (Estimated)							
World 2/	6.18	152.20	51.17	152.68	52.02	4.86	
United States	0.27	35.48	0.08	27.89	7.72	0.21	
Total foreign	5.91	116.73	51.09	124.79	44.30	4.64	
Major exporters 3/	3.85	55.39	0.11	15.56	40.16	3.63	
Argentina	1.15	24.20	0.00	0.63	24.00	0.73	
Brazil	2.59	25.20	0.11	12.44	13.00	2.45	
India	0.11	5.99	0.00	2.48	3.16	0.45	
Major importers 4/	1.24	44.12	28.10	71.64	1.54	0.29	
EU-27	1.07	10.13	20.98	31.58	0.47	0.13	
China	0.00	32.48	0.22	31.67	1.02	0.00	
=====							
2009/10 (Projected)							
World 2/	5.59	160.64	54.07	159.42	55.12	5.76	
February	5.59	160.64	54.07	159.42	55.12	5.76	
March	4.86	160.73	53.57	158.74	55.01	5.40	
United States	0.21	36.76	0.13	27.76	9.07	0.27	
February	0.21	36.76	0.13	27.76	9.07	0.27	
March	0.21	36.76	0.13	27.58	9.25	0.27	
Total foreign	5.38	123.88	53.94	131.66	46.05	5.49	
February	5.38	123.88	53.94	131.66	46.05	5.49	
March	4.64	123.97	53.44	131.16	45.76	5.13	
Major exporters 3/	4.37	58.17	0.16	16.27	42.15	4.28	
February	4.37	58.17	0.16	16.27	42.15	4.28	
March	3.63	57.97	0.16	16.12	41.78	3.86	
Argentina	1.46	27.60	0.00	0.68	26.95	1.44	
Feb	1.46	27.60	0.00	0.68	26.95	1.44	
Mar	0.73	27.90	0.00	0.68	26.95	1.00	
Brazil	2.45	24.50	0.15	12.70	12.00	2.41	
Feb	2.45	24.50	0.15	12.70	12.00	2.41	
Mar	2.45	24.80	0.15	12.70	12.30	2.41	
India	0.45	6.07	0.00	2.89	3.20	0.43	
Feb	0.45	6.07	0.00	2.89	3.20	0.43	
Mar	0.45	5.27	0.00	2.74	2.53	0.45	
Major importers 4/	0.29	47.02	30.49	75.96	1.28	0.57	
February	0.29	47.02	30.49	75.96	1.28	0.57	
March	0.29	47.20	29.99	75.49	1.37	0.63	
EU-27	0.13	9.85	22.80	32.02	0.40	0.36	
Feb	0.13	9.85	22.80	32.02	0.40	0.36	
Mar	0.13	9.85	22.40	31.54	0.42	0.42	
China	0.00	35.56	0.20	34.93	0.83	0.00	
Feb	0.00	35.56	0.20	34.93	0.83	0.00	
Mar	0.00	35.73	0.10	34.93	0.90	0.00	

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil, and India. 4/ Eastern Europe, China, EU, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Oil Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Total Domestic	Exports		
=====							
2007/08							
World 2/	3.71	37.54	10.39	37.68	10.88	3.09	
United States	1.40	9.34	0.03	8.32	1.32	1.13	
Total foreign	2.31	28.21	10.36	29.36	9.56	1.96	
Major exporters 3/	1.21	15.45	1.11	8.32	8.51	0.94	
Argentina	0.49	6.63	0.00	1.03	5.79	0.30	
Brazil	0.51	6.16	0.07	3.92	2.39	0.43	
EU-27	0.21	2.67	1.04	3.38	0.33	0.21	
Major importers 4/	0.51	8.51	3.52	12.05	0.12	0.36	
China	0.25	7.05	2.73	9.69	0.10	0.23	
India	0.25	1.46	0.73	2.30	0.02	0.13	
Pakistan	0.00	0.00	0.06	0.06	0.00	0.01	
=====							
2008/09 (Estimated)							
World 2/	3.09	35.88	8.80	35.78	9.06	2.93	
United States	1.13	8.50	0.04	7.43	1.00	1.24	
Total foreign	1.96	27.37	8.76	28.35	8.07	1.69	
Major exporters 3/	0.94	14.47	0.80	8.48	7.02	0.71	
Argentina	0.30	5.91	0.00	1.43	4.71	0.08	
Brazil	0.43	6.24	0.01	4.27	1.91	0.49	
EU-27	0.21	2.31	0.79	2.78	0.40	0.14	
Major importers 4/	0.36	8.65	3.60	11.86	0.09	0.66	
China	0.23	7.31	2.49	9.49	0.08	0.47	
India	0.13	1.34	1.06	2.33	0.00	0.19	
Pakistan	0.01	0.00	0.04	0.05	0.00	0.00	
=====							
2009/10 (Projected)							
World 2/							
February	3.08	37.75	8.91	37.67	9.34	2.73	
March	2.93	37.88	9.14	37.59	9.48	2.89	
United States							
February	1.24	8.69	0.03	7.49	1.47	1.01	
March	1.24	8.74	0.03	7.35	1.47	1.20	
Total foreign							
February	1.84	29.06	8.87	30.18	7.87	1.72	
March	1.69	29.14	9.10	30.24	8.01	1.69	
Major exporters 3/							
February	0.86	15.09	0.65	9.01	6.79	0.80	
March	0.71	15.29	0.65	8.99	6.90	0.76	
Argentina	Feb	0.23	6.78	0.00	1.65	5.18	
Argentina	Mar	0.08	6.90	0.00	1.66	5.18	
Brazil	Feb	0.49	6.06	0.05	4.76	1.43	
Brazil	Mar	0.49	6.14	0.05	4.79	1.48	
EU-27	Feb	0.14	2.25	0.60	2.61	0.19	
EU-27	Mar	0.14	2.25	0.60	2.55	0.19	
Major importers 4/							
February	0.66	9.37	3.32	12.62	0.11	0.62	
March	0.66	9.23	3.63	12.79	0.10	0.63	
China	Feb	0.47	8.01	2.40	10.35	0.10	
China	Mar	0.47	8.05	2.40	10.39	0.10	
India	Feb	0.19	1.36	0.89	2.24	0.01	
India	Mar	0.19	1.18	1.20	2.37	0.00	
Pakistan	Feb	0.00	0.00	0.03	0.03	0.00	
Pakistan	Mar	0.00	0.00	0.03	0.03	0.00	

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and EU. 4/ India, China and Pakistan.

WASDE-480-31 March 2010
 U.S. Quarterly Animal Product Production 1/

Year	Red	Total	Red							
and quarter	meat	poultry	meat & poultry	Egg	Milk					
	2/	3/	3/							
	Beef	Pork	Broiler	Turkey						
Million pounds Mil doz Bil lbs										
2008										
Annual	26561	23347	50225	36906	6246	43712	93937	7501	190.0	
2009										
I	6248	5811	12136	8573	1385	10076	22212	1860	47.4	
II	6602	5488	12165	8939	1420	10488	22653	1870	48.9	
III	6689	5698	12462	9172	1417	10725	23187	1880	46.8	
IV	6424	5996	12502	8827	1441	10385	22887	1925	46.3	
Annual										
Feb Est	25963	22993	49265	35489	5663	41653	90918	7525	189.3	
Mar Est	25963	22993	49265	35511	5663	41673	90938	7535	189.3	
2010										
I*	6180	5590	11846	8675	1285	10075	21921	1865	47.2	
II*	6490	5350	11914	8950	1325	10405	22319	1880	48.8	
III*	6660	5500	12234	9250	1400	10780	23014	1895	47.0	
IV*	6315	5990	12383	9075	1425	10625	23008	1925	46.5	
Annual										
Feb Proj	25650	22520	48478	35900	5575	41980	90458	7565	188.9	
Mar Proj	25645	22430	48377	35950	5435	41885	90262	7565	189.5	

* Projection.
 1/ Commercial production for red meats; federally inspected for poultry meats.
 2/ Beef, pork, veal and lamb & mutton. 3/ Broilers, turkeys and mature chicken.

U.S. Quarterly Prices for Animal Products 1/

Year	Choice steers	Barrows and gilts	Broilers	Turkeys	Eggs	Milk
and quarter	2/	3/	4/	5/	6/	7/
	Dol./cwt	Dol./cwt	Cents/lb.	Cents/lb.	Cents/doz.	Dol./cwt
2008						
Annual	92.27	47.84	79.7	87.5	128.3	18.29
2009						
I	80.98	42.11	79.7	73.8	109.7	12.23
II	84.53	42.74	81.9	79.1	89.7	11.60
III	82.78	38.90	76.8	81.4	94.8	12.07
IV	82.43	41.20	72.1	83.8	117.7	15.33
Annual						
Feb Est	82.68	41.24	77.6	79.5	103.0	12.81
Mar Est	82.68	41.24	77.6	79.5	103.0	12.81
2010						
I*	85-86	48-49	81-82	78-79	120-123	15.60-15.80
II*	87-91	47-49	78-82	80-84	107-113	14.70-15.20
III*	87-95	49-53	77-83	81-87	96-104	15.40-16.20
IV*	88-96	43-47	74-80	84-90	115-125	16.45-17.45
Annual						
Feb Proj	85-91	46-49	77-82	80-85	108-115	16.20-16.90
Mar Proj	87-92	47-50	77-82	81-85	110-116	15.55-16.15

*Projection.
 1/ Simple average of months. 2/ Nebraska, Direct, 1100-1300 lbs. 3/ National Base, Live equiv 51-52% lean. 4/ Wholesale, 12-city average. 5/ 8-12 lbs, hens Eastern Region. 6/ Grade A large, New York, volume buyers. 7/ Prices received by farmers for all milk.

WASDE-480-32 March 2010
U.S. Meats Supply and Use

Item	Supply				Use				
	Beginning stocks	Production 1/	Imports	Total supply	Exports	Ending stocks	Disappearance		
							Total	Per capita	
Million pounds 4/									
BEEF									
2008		630	26663	2538	29831	1887	642	27302	62.7
2009 Est.	Feb	642	26065	2643	29350	1871	564	26915	61.3
	Mar	642	26065	2628	29335	1869	565	26901	61.2
2010 Proj.	Feb	564	25752	2775	29091	2040	460	26591	59.9
	Mar	565	25747	2700	29012	2040	460	26512	59.8
PORK									
2008		519	23367	832	24717	4667	635	19415	49.4
2009 Est.	Feb	635	23013	841	24489	4151	530	19808	50.0
	Mar	635	23013	834	24482	4126	525	19831	50.0
2010 Proj.	Feb	530	22540	900	23970	4500	525	18945	47.3
	Mar	525	22450	900	23875	4500	515	18860	47.1
TOTAL RED MEAT 5/									
2008		1169	50361	3553	55083	6566	1307	47210	113.5
2009 Est.	Feb	1307	49400	3654	54361	6039	1117	47205	112.6
	Mar	1307	49400	3633	54340	6011	1114	47214	112.7
2010 Proj.	Feb	1117	48613	3862	53592	6556	1005	46031	108.7
	Mar	1114	48512	3788	53414	6556	995	45863	108.3
BROILERS									
2008		719	36511	79	37309	6961	745	29603	83.4
2009 Est.	Feb	745	35109	82	35936	6802	614	28520	79.7
	Mar	745	35131	85	35961	6835	616	28509	79.6
2010 Proj.	Feb	614	35516	80	36210	5825	705	29680	82.1
	Mar	616	35565	80	36261	5825	705	29731	82.3
TURKEYS									
2008		261	6165	8	6434	676	396	5361	17.6
2009 Est.	Feb	396	5589	13	5998	536	250	5212	17.0
	Mar	396	5588	13	5998	535	262	5201	16.9
2010 Proj.	Feb	250	5502	12	5764	545	290	4929	15.9
	Mar	262	5364	12	5638	545	290	4803	15.5
TOTAL POULTRY 6/									
2008		982	43235	92	44309	7785	1144	35379	102.4
2009 Est.	Feb	1144	41199	100	42443	7452	866	34125	97.9
	Mar	1144	41219	103	42466	7470	880	34116	97.9
2010 Proj.	Feb	866	41522	100	42488	6510	998	34980	99.2
	Mar	880	41429	100	42409	6490	998	34921	99.0
RED MEAT & POULTRY									
2008		2151	93596	3646	99392	14352	2451	82589	215.9
2009 Est.	Feb	2451	90598	3754	96804	13490	1983	81330	210.5
	Mar	2451	90618	3736	96806	13481	1994	81330	210.5
2010 Proj.	Feb	1983	90135	3962	96080	13066	2003	81011	207.9
	Mar	1994	89940	3888	95822	13046	1993	80783	207.2

1/ Total including farm production for red meats and, for poultry, federally inspected plus non-federally inspected, less condemnations.
2/ Pounds, retail-weight basis. 3/ Population source: Dept. of Commerce, Census Bureau. 4/ Carcass weight for red meats and certified ready-to-cook weight for poultry. 5/ Beef, pork, veal, lamb and mutton.
6/ Broilers, turkeys and mature chicken.

WASDE-480-33
U.S. Egg Supply and Use

March 2010

Commodity	2007	2008	2009 Estimated		2010 Projected	
			Feb	Mar	Feb	Mar
=====						
EGGS	Million dozen					
Supply						
Beginning stocks	12.5	11.1	17.2	17.2	18.5	18.0
Production	7587.0	7501.0	7525.0	7535.0	7565.0	7565.0
Imports	13.6	14.6	11.4	11.1	12.0	12.0
Total supply	7613.1	7526.7	7553.6	7563.3	7595.5	7595.0
Use						
Exports	250.3	206.3	239.5	242.2	220.0	240.0
Hatching use	1016.3	994.9	950.5	950.5	970.0	970.0
Ending stocks	11.1	17.2	18.5	18.0	16.0	18.0
Disappearance						
Total	6335.4	6308.3	6345.1	6352.6	6389.5	6367.0
Per capita (number)	251.7	248.3	247.6	247.9	246.9	246.1

U.S. Milk Supply and Use

Commodity	2007	2008	2009 Estimated		2010 Projected	
			Feb	Mar	Feb	Mar
=====						
Billion pounds						
Milk						
Production	185.7	190.0	189.3	189.3	188.9	189.5
Farm use	1.1	1.1	1.1	1.1	1.1	1.1
Fat Basis Supply						
Beg. commercial stocks	9.5	10.4	10.0	10.1	11.3	11.3
Marketings	184.6	188.9	188.2	188.3	187.8	188.4
Imports	4.6	3.9	4.1	4.1	4.1	4.1
Total cml. supply	198.7	203.2	202.3	202.4	203.2	203.9
Fat Basis Use						
Commercial Exports	5.7	8.7	4.0	4.2	4.8	4.7
Ending commercial stks	10.4	10.1	11.3	11.3	9.1	10.0
CCC net removals 1/	0.0	0.0	0.6	0.6	0.4	0.3
Commercial use 2/	182.6	184.3	186.2	186.0	188.8	188.7
Skim-solids Basis Supply						
Beg. commercial stocks	9.1	10.0	10.9	10.9	11.2	11.3
Marketings	184.6	188.9	188.2	188.3	187.8	188.4
Imports	4.4	3.7	3.6	3.7	3.9	3.9
Total cml. supply	198.1	202.6	202.7	202.8	202.9	203.6
Skim-solids Basis Use						
Commercial Exports	24.5	26.6	22.7	22.5	25.7	25.5
Ending commercial stks	10.0	10.9	11.2	11.3	9.8	10.5
CCC net removals 1/	0.0	1.3	2.9	2.9	-0.6	0.0
Commercial use 2/	163.7	163.7	166.4	166.8	168.3	168.0
=====						
Million pounds						
CCC product net removals 1/:						
Butter	0	0	23	25	16	15
Cheese	0	0	2	1	2	2
Nonfat dry milk	0	111	248	246	-50	2
Dry whole milk	0	0	0	0	0	0

Note: Totals may not add due to rounding.

1/ Includes products exported under the Dairy Export Incentive Program.

2/ Domestic commercial use only. 2009 and 2010 adjusted for the Barter Program

WASDE-480-34
U.S. Dairy Prices

March 2010

Commodity	2007		2009 Estimated		2010 Projected	
	2007	2008	Feb	Mar	Feb	Mar
Dollars per pound						
Product Prices 1/ Cheese	1.7380	1.8954	1.2966	1.2966	1.575- 1.645	1.500- 1.560
Butter	1.3441	1.4356	1.2096	1.2096	1.395- 1.495	1.415- 1.505
Nonfat dry milk	1.7083	1.2256	0.9223	0.9223	1.175- 1.235	1.135- 1.185
Dry whey	0.6004	0.2504	0.2585	0.2585	0.375- 0.405	0.380- 0.410
Dollars per cwt						
Milk Prices 2/ Class III	18.04	17.44	11.36	11.36	14.90- 15.60	14.20- 14.80
Class IV	18.36	14.65	10.89	10.89	13.95- 14.75	13.65- 14.35
All milk 3/	19.13	18.29	12.81	12.81	16.20- 16.90	15.55- 16.15

1/ Simple average of monthly prices calculated by AMS from NASS weekly average dairy product prices for class price computations. Details may be found at http://www.ams.usda.gov/dyfmos/mib/fedordprc_dscrp.htm. 2/ Annual Class III and Class IV prices are the simple averages of monthly minimum Federal order milk prices paid by regulated plants for milk used in the respective classes. All milk price is the simple average of monthly prices received by farmers for milk at average test. 3/ Does not reflect any deductions from producers as authorized by legislation.

Note: Tables on pages 35-37 present a 28-year record of the differences between the March projection and the final estimate. Using world wheat production as an example, changes between the March projection and the final estimate have averaged 2.5 million tons (0.5%) ranging from -8.0 to 6.9 million tons. The March projection has been below the estimate 19 times and above 9 times.

Reliability of March Projections

:Differences between proj. & final estimate,1981/82-2008/09 1/						
Commodity and region	Avg. :	Avg. :	Difference		Below final	Above final
	Percent	Million metric tons			Number of years	
WHEAT						
Production						
World	0.5	2.5	-8.0	6.9	19	9
U.S.	0.1	0.0	-0.2	0.1	11	7
Foreign	0.5	2.5	-8.0	6.9	19	9
Exports						
World	3.1	3.6	-16.9	3.5	23	5
U.S.	2.6	0.8	-1.4	2.4	15	13
Foreign	4.0	3.5	-16.0	2.5	21	7
Domestic use						
World	0.7	4.0	-9.4	9.4	11	17
U.S.	3.1	0.9	-2.4	2.4	12	16
Foreign	0.7	3.7	-7.9	10.2	15	13
Ending stocks						
World	3.6	4.7	-11.4	9.1	20	8
U.S.	6.5	1.1	-4.4	2.5	15	13
Foreign	3.8	4.1	-10.4	9.8	19	8
COARSE GRAINS 2/						
Production						
World	0.9	8.0	-21.7	10.9	23	5
U.S.	0.0	0.1	-0.2	1.3	12	6
Foreign	1.3	8.0	-21.7	10.9	23	5
Exports						
World	3.4	3.6	-7.5	9.9	18	10
U.S.	6.0	3.1	-6.9	9.1	12	16
Foreign	5.6	3.0	-10.3	6.7	17	11
Domestic use						
World	0.8	6.8	-17.1	24.2	16	12
U.S.	2.3	4.4	-17.3	11.5	12	16
Foreign	0.9	5.7	-14.1	17.5	20	8
Ending stocks						
World	7.3	10.2	-28.2	13.9	23	5
U.S.	9.0	4.8	-13.8	15.3	17	11
Foreign	8.8	7.4	-27.0	10.5	24	4
RICE, milled						
Production						
World	1.1	3.9	-13.7	3.4	21	7
U.S.	0.9	0.0	-0.2	0.2	10	4
Foreign	1.1	3.9	-13.7	3.3	21	7
Exports						
World	6.3	1.2	-4.5	1.4	23	5
U.S.	5.3	0.2	-0.5	0.3	14	11
Foreign	7.1	1.2	-4.4	1.4	22	6
Domestic use						
World	0.8	2.9	-9.8	4.8	21	7
U.S.	4.9	0.1	-0.3	0.4	11	16
Foreign	0.8	2.9	-10.0	4.6	21	7
Ending stocks						
World	6.3	3.3	-14.9	4.0	19	9
U.S.	16.4	0.2	-0.4	0.4	15	12
Foreign	6.6	3.3	-14.5	3.9	19	9

1/ Footnotes at end of table.

CONTINUED

Reliability of March Projections (Continued)

:Differences between proj. & final estimate,1981/82-2008/09 1/						
Commodity and region	: Avg. :	Avg. :	Difference		: Below final	: Above final
SOYBEANS	:Percent		Million metric tons		Number of years	
Production :						
World :	1.9	3.1	-6.4	12.4	16	12
U.S. :	1.0	0.6	-2.5	1.8	12	11
Foreign :	3.2	2.9	-6.4	12.6	16	12
Exports :						
World :	4.1	1.9	-6.1	9.6	18	9
U.S. :	5.3	1.3	-3.7	3.0	20	8
Foreign :	12.0	1.8	-5.5	9.5	12	16
Domestic use :						
World :	1.8	2.6	-5.3	11.4	15	13
U.S. :	2.5	1.1	-3.0	2.9	18	9
Foreign :	1.9	2.0	-3.9	12.8	14	14
Ending stocks :						
World :	12.0	3.2	-6.6	13.9	16	12
U.S. :	22.7	1.7	-2.7	5.4	7	21
Foreign :	12.7	2.5	-6.3	9.7	19	9
COTTON			Million 480-pound bales			
Production :						
World :	1.3	1.2	-5.2	3.0	17	9
U.S. :	0.7	0.1	-0.2	0.3	11	16
Foreign :	1.6	1.2	-5.3	2.9	17	10
Exports :						
World :	3.1	0.8	-3.1	1.4	13	14
U.S. :	5.2	0.5	-1.3	1.0	11	16
Foreign :	3.9	0.7	-3.6	1.3	16	12
Mill use :						
World :	1.4	1.3	-6.0	1.3	14	14
U.S. :	2.9	0.2	-0.7	0.6	17	9
Foreign :	2.1	1.6	-5.5	10.0	16	12
Ending stocks :						
World :	6.5	2.4	-8.4	8.4	17	11
U.S. :	10.7	0.5	-1.2	1.6	10	18
Foreign :	7.2	2.4	-7.8	7.9	19	9

1/ Final estimate for 1981/82-2008/09 is defined as the first November estimate following the marketing year. 2/ Includes corn, sorghum, barley, oats, rye, millet, and mixed grain.

Reliability of United States March Projections 1/

:Differences between proj. & final estimate,1981/82-2008/09 2/						
Commodity and region	: Avg.	: Avg.	: Difference		: Below final	: Above final
	: Percent		: Million bushels		: Number of years	
CORN						
Production	: 0.0	2	-8	38	1	1
Exports	: 6.2	109	-254	284	11	17
Domestic use	: 2.4	155	-474	424	13	15
Ending stocks	: 10.4	187	-552	713	18	10
SORGHUM						
Production	: 0.0	0	0	4	0	2
Exports	: 11.3	26	-90	72	17	10
Domestic use	: 7.9	33	-178	100	11	17
Ending stocks	: 28.4	29	-69	148	13	15
BARLEY						
Production	: 0.3	1	-3	11	12	4
Exports	: 12.3	6	-20	13	8	18
Domestic use	: 4.5	16	-30	70	12	14
Ending stocks	: 10.4	16	-53	24	18	10
OATS						
Production	: 0.1	0	-2	1	4	3
Exports	: 17.6	1	-1	3	5	4
Domestic use	: 3.2	11	-26	36	13	15
Ending stocks	: 10.9	12	-47	21	16	12
SOYBEAN MEAL			: Thousand short tons			
Production	: 2.3	772	-2328	1542	21	7
Exports	: 7.1	495	-1750	941	23	5
Domestic use	: 2.0	522	-1106	2066	20	8
Ending stocks	: 28.4	70	-214	208	12	15
SOYBEAN OIL			: Million pounds			
Production	: 2.2	352	-1173	627	21	7
Exports	: 14.8	253	-750	664	16	11
Domestic use	: 1.7	233	-685	628	18	10
Ending stocks	: 14.9	247	-692	366	16	12
ANIMAL PROD. 3/			: Million pounds			
Beef	: 2.3	570	-907	1613	18	8
Pork	: 2.3	385	-1265	1667	18	8
Broilers	: 1.3	315	-605	496	16	10
Turkeys	: 2.0	94	-177	172	14	12
Eggs			: Million dozen			
Eggs	: 1.1	72	-120	169	15	11
Milk			: Billion pounds			
Milk	: 1.2	1.8	-4.9	5.2	15	11

1/ See pages 35 and 36 for record of reliability for U.S. wheat, rice, soybeans, and cotton. 2/ Final estimate for 1981/82-2008/09 is defined as the first November estimate following the marketing year. 3/ Calendar years 1983 thru 2008 for meats, eggs, and milk. Final for animal products is defined as latest annual production estimate published by NASS.

Related USDA Reports

The *WASDE* report incorporates information from a number of statistical reports published by USDA and other government agencies. In turn, the *WASDE* report provides a framework for more detailed reports issued by USDA's Economic Research Service and Foreign Agricultural Service. For more information on how the *WASDE* report is prepared, go to:

<http://www.usda.gov/oce/commodity/wasde>.

Supply and Demand Database

The Foreign Agricultural Service publishes Production, Supply, and Demand Online, a comprehensive database of supply and demand balances by commodity for 190 countries and regions at <http://www.fas.usda.gov/psd/online>. Data for grains, oilseeds, and cotton are updated monthly and data for other commodities are updated less frequently.

Foreign Production Assessments

Preliminary foreign production assessments and satellite imagery analysis used to prepare the *WASDE* report are provided by the Production Estimates and Crop Assessment Division (PECAD) of the Foreign Agricultural Service. PECAD is located at www.pecad.fas.usda.gov/.

Metric Conversion Factors

1 Hectare = 2.4710 Acres

1 Kilogram = 2.20462 Pounds

Metric-Ton Equivalent	= Domestic Unit	Factor
Wheat & Soybeans	bushels	.027216
Rice	cwt	.045359
Corn, Sorghum, & Rye	bushels	.025401
Barley	bushels	.021772
Oats	bushels	.014515
Sugar	short tons	.907185
Cotton	480-lb bales	.217720

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World Agricultural Supply and Demand Estimates

WASDE-480 – March 10, 2010

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