

World Agricultural Supply and Demand Estimates

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WHEAT: U.S. wheat ending stocks for 2010/11 are projected 10 million bushels higher this month reflecting lower domestic use. Projected food use is lowered 10 million bushels on the latest mill-grind data from the U.S. Census Bureau which indicate flour extraction rates that are higher than the long-term average for a third straight year. With historically high wheat prices, millers continue to get more flour out of each bushel of wheat. Total exports are unchanged, but small shifts among classes result in higher projected exports of Hard Red Spring and White wheat and lower projected exports of Hard Red Winter wheat and durum. The projected marketing-year average price received by producers is narrowed 5 cents on each end of the range to \$5.30 to \$5.70 per bushel.

Global 2010/11 wheat supplies are projected 4.9 million tons higher this month reflecting an increase in EU-27 beginnings stocks with lower 2009/10 feed use and higher 2010/11 production in Australia, Pakistan, Canada, Brazil, and Ukraine. Production for Australia is raised 1.5 million tons as higher reported yields in eastern Australia continue to boost production prospects. Recent, heavy rains in many of these same areas, however, have dampened production prospects and reduced wheat quality. Official government statistics for Pakistan and Canada boost production 1.3 million tons and 1.0 million tons, respectively. Brazil production is raised 0.4 million tons as favorably dry harvest weather in southern growing areas add to output. Ukraine production is raised 0.2 million tons on the latest government data. Partly offsetting these increases is a 0.5-million-ton reduction for Russia.

World wheat trade for 2010/11 is projected lower this month as tighter supplies of high quality wheat raise world prices and slow demand in several smaller markets. Wheat imports are also reduced 0.5 million tons each for Brazil and EU-27. Larger production reduces the need for imports in Brazil. In EU-27, lower expected wheat feeding reduces demand for imported wheat. World wheat exports are lowered 1.7 million tons with reductions for Australia, China, Canada, and Mexico. Export prospects for Australia and Canada are reduced reflecting the lower quality of wheat in both countries this year. Partly offsetting are increases for Iran, Serbia, and Croatia.

Global 2010/11 wheat consumption is raised with higher expected wheat feeding in China and higher expected feed and residual disappearance in Australia and Canada. Reduced government incentives to export wheat from China make more wheat available for domestic feeding. Larger supplies of lower quality wheat in Australia and Canada are expected to boost feeding and increase residual losses in both countries. Partly offsetting are 0.5-million-ton reductions in feed use for both EU-17 and Russia, and small declines in food use in several countries due to high prices. Ending stocks are raised 4.2 million tons with the largest increases for Pakistan, EU-27, Australia, and Canada.

COARSE GRAINS: U.S. feed grain supplies for 2010/11 are virtually unchanged as a small increase in corn imports is offset by a reduction in barley imports both reflecting feed grain production changes for Canada this month. U.S. corn imports are raised 5 million bushels with record production reported for Canada. U.S. corn ending stocks are raised accordingly. Barley imports are lowered 5 million bushels with lower production in Canada and the slow pace of imports to date. U.S. barley food, seed, and industrial use is lowered the same amount as domestic beer consumption remains weak slowing demand for malting barley. The projected marketing-year average price received by U.S. corn producers is unchanged this month at \$4.80 to \$5.60 per bushel. Farm prices for barley and oats are both projected slightly lower based on prices received by producers to date.

Global coarse grain production for 2010/11 is increased 3.4 million tons with corn production up 2.2 million tons, barley production up 0.6 million tons, and oats production up 0.4 million tons. India corn production is raised 1.0 million tons as the extended monsoon increased late-season soil moisture for the summer corn crop. The same conditions boosted harvested area for millet, adding 0.3 million tons to India production. Australia barley and oats production are raised 1.9 million tons and 0.5 million tons, respectively, both on higher reported yields. The latest official statistics from Canada indicated mostly offsetting production changes for coarse grains. Canada corn production is raised 0.7 million tons as favorable weather boosted corn yields in Ontario and Quebec. Canada barley production is lowered 0.6 million tons with lower area and yields in the western prairies. Corn production is raised 0.5 million tons for Ukraine and 0.4 million tons for EU-27. Small offsetting reductions are made this month for Paraguay corn, Ukraine barley and oats, and Russia barley and rye.

Global 2010/11 coarse grain trade is lowered slightly mostly reflecting reduced corn imports by Mexico as feeding there is projected lower. Corn exports are lowered 0.8 million tons for Serbia, but raised 0.5 million tons and 0.2 million tons, respectively, for India and Canada. Barley exports are lowered 0.4 million tons for Canada, but raised 0.3 million tons for Australia. Reduced corn feeding for Mexico and Serbia is mostly offset by increases for India, South Africa, and Canada. Global corn ending stocks are projected 0.8 million tons higher with larger stocks in EU-27 and Serbia partly offset by smaller stocks in South Africa and Mexico.

RICE: No changes are made to the U.S. 2010/11 all rice supply and use projections. Although, the all rice export projection is unchanged from a month ago, the combined medium- and short-grain export projection is raised 1.0 million cwt to 36.0 million, and the long-grain export projection is lowered the same amount to 83.0 million. The changes in the export projections are based on analysis of export data through September from the U.S. Census Bureau along with *U.S. Export Sales* report data through the end of November. Larger-than-expected export commitments of medium-grain milled rice to North Africa led to the increase in the combined medium- and short-grain export projection. Although export commitments of long-grain rice through November have been strong, the pace of additional sales will likely slow as U.S. prices have become less competitive with Thailand and Vietnam. Ending stocks for 2010/11 are projected at 49.8 million cwt, unchanged from last month, but up 13.1 million from 2009/10.

The 2010/11 long-grain season-average farm price range is projected at \$10.50 to \$11.50 per cwt, unchanged from last month. The combined medium- and short-grain farm price range is projected at \$16.80 to \$17.80 per cwt, down 50 cents per cwt on each end. The all rice season-average farm price is forecast at \$12.00 to \$13.00 per cwt, down 10 cents per cwt on both ends of the range. The price forecasts are based on the National Agricultural Statistics

Service final monthly price estimates through October and price expectations for the remainder of the marketing year.

World 2010/11 rice supply and use projections are raised from a month ago. Global rice production is projected at a record 452.4 million tons, up nearly one million ton from a month ago, largely due to a substantial increase for China, which is partially offset by a decrease for India. China's rice crop is projected at 139.3 million tons, second only to the 1997/98 crop at 140.4 million, and is up 3.3 million from a month ago. The increase is based on information released by the government of China that resulted in both a slight increase in harvested area and an increase in average yield to a record level. Favorable single and late rice crops more than offset a weather-reduced early season harvest. India's 2010/11 rice crop is lowered 2.0 million tons to 95.0 million, based in part on information released by the government of India. Although most of India experienced a normal to above normal monsoon season, unfavorably dry weather in eastern and northeastern regions, and excessively wet weather in the south lowered yield prospects. Slight increases are made to both global consumption and trade. Global ending stocks for 2010/11 are projected at 94.8 million tons, up 0.5 million from last month, but 0.6 million below 2009/10. Larger stocks for China more than offset lower stocks in India.

OILSEEDS: Total U.S. oilseed production for 2010/11 is projected at 101.7 million tons, down slightly due to a small reduction in cottonseed. Soybean exports are increased 20 million bushels to 1.59 billion reflecting record export commitments (shipments plus outstanding sales) through November. With projected crush unchanged, soybean ending stocks for 2010/11 are projected at 165 million bushels, down 20 million from last month.

The U.S. season-average soybean price range for 2010/11 is projected at \$10.70 to \$12.20 per bushel, unchanged from last month. The soybean meal price projection is also unchanged at \$310 to \$350 per short ton. Soybean oil prices are projected at 45 to 49 cents per pound, up 2.5 cents on both ends of the range.

Global oilseed production for 2010/11 is projected at 442.6 million tons, up 1.9 million tons from last month. Foreign oilseed production accounts for most of the change with increases for soybeans, rapeseed, sunflowerseed, and cottonseed. Global soybean production is projected at a 257.8 million tons, up 0.4 million mainly due to an increase for Canada. Global rapeseed production is projected at 58.4 million tons, up 1.2 million due to gains for Canada and EU-27. Canadian rapeseed production is raised 0.9 million tons to 11.9 million based on the latest survey results from Statistics Canada. Higher-than-expected yields account for the change. EU-27 rapeseed production is increased due to higher yield estimates for Germany, United Kingdom, and Romania. Other changes this month include increased sunflowerseed production for EU-27, increased cottonseed production for Brazil and Australia, and reduced cottonseed production for Pakistan.

Global oilseed trade is projected at 112.2 million tons, up 0.9 million from last month. Increased soybean exports from the United States and Canada account for most of the change. Global oilseed ending stocks are projected at 70.3 million tons, down 1 million, as lower soybean stocks in Brazil and the United States are only partly offset by higher rapeseed stocks in Canada.

SUGAR: Projected U.S. sugar supply for fiscal year 2010/11 is increased 232,000 short tons, raw value, from last month, mostly due to an increase of 220,000 tons of imports from Mexico.

Cane sugar production in Florida is reduced 20,000 tons on lower projected sugar recovery from sugarcane. High-tier tariff imports are increased 30,000 tons, reflecting the trend in volumes to date. Beginning stocks are increased 2,000 tons due to revised ending stocks reported for 2008/09. Total use is unchanged.

For Mexico, projected 2010/11 sugar production is increased 200,000 metric tons, raw value, based on higher sugar recovery from sugarcane. The increase in supply accounts for higher exports to the United States.

LIVESTOCK, POULTRY, AND DAIRY: The forecast of total U.S. meat production is raised for 2010 and 2011. Forecasts for 2010 beef, pork, broilers and turkeys are raised reflecting high slaughter levels during the fourth quarter and higher weights for hogs and broilers. For 2011, production forecasts for beef, pork, and broilers are increased. The beef production increase largely reflects higher forecast placements of cattle during the fourth quarter of 2010 and early 2011. Pork production is raised from last month on slightly higher slaughter. Broiler production is forecast higher as hatchery data indicate continued large egg sets and poultry placements during the fourth quarter of 2010. The turkey production forecast for 2011 is unchanged from last month. The egg production forecast is lowered slightly in 2010 but is unchanged for 2011.

Trade forecasts for 2010 are adjusted, largely reflecting third quarter data. However, beef imports are lowered for both late 2010 and early 2011 as exportable supplies of beef for several U.S. suppliers are expected to be relatively tight. Beef exports are raised for 2011 as improved economic growth in major export markets is expected to stimulate sales. Pork exports for 2010 are reduced as relatively high pork prices are likely constraining growth in exports. Forecasts for pork exports for 2011 are unchanged. Poultry forecasts for 2011 are unchanged.

The cattle price forecasts for 2010 and 2011 are raised to reflect continued strong demand for cattle. Hog prices for 2010 and 2011 are forecast lower than last month as pork supplies are large. The broiler price forecast is lowered on larger supplies. Egg prices for 2010 and 2011 are forecast higher.

Forecast milk production for 2010 and 2011 is little changed last month. Fat-basis imports for 2010 are lowered primarily due to lower imports of cheese but skim-solids imports are unchanged due to higher imports of expected imports of other products. Fat basis exports for 2010 are raised as sales of cheese and fluid milk and cream are strong and skim-solids exports are boosted by strong sales of cheese and nonfat dry milk (NDM). Exports for 2011 are forecast higher due to expected growth in butter and nonfat dry milk sales. Ending stocks for 2010 are raised to reflect higher-than expected stocks of cheese.

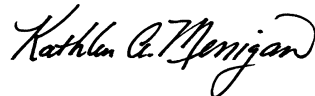
For 2010, cheese and whey prices are unchanged from last month. NDM prices are forecast higher but the butter price forecast is reduced reflecting recent sharp declines in butter prices. With no change in either the cheese or whey price, the Class III price forecast is unchanged. However, the Class IV price forecast is reduced, due to a lower butter price forecast which more than offsets a higher expected NDM price. For 2011, the range of the cheese price forecast narrowed but whey is forecast higher. The butter price is reduced as current price weakness spills into early 2011. NDM prices are forecast higher. The ranges of the Class III and Class IV price forecasts are narrowed from last month. The all milk price is forecast to average \$16.25 to \$16.35 per cwt for 2010 and \$15.90 to \$16.70 per cwt for 2011.

COTTON: This month's U.S. 2010/11 cotton estimates include slightly lower production and higher domestic mill use, resulting in a decrease of 200,000 bales in ending stocks compared with last month. Production is reduced 150,000 bales, as lower production in Texas is partially offset by an increase in the Southeast. Domestic mill use is raised 100,000 bales, based on stronger-than-expected consumption in recent months. The export estimate is unchanged. Ending stocks are now forecast at 1.9 million bales, or 10 percent of total use. The forecast average price received by producers of 76 to 86 cents per pound is raised 2 cents on the lower end of the range.

The 2010/11 world cotton estimates include revisions which raise production and reduce consumption, resulting in an increase in ending stocks from last month's estimate. Production is raised nearly 300,000 bales, as increases for Australia and Brazil more than offset decreases for Pakistan, Uzbekistan, Greece, and the United States. World consumption is reduced based on a lower estimates for Pakistan and India, partially offset by an increase for the United States. World trade is down slightly, despite higher world production, as most of the larger southern hemisphere production will be shipped in 2011/12. World stocks are now forecast at 43.4 million bales, marginally below the beginning level.

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<p>In 2011, the WASDE report will be released on Jan. 12, Feb. 9, Mar. 10, Apr. 8, May 11, Jun. 9, Jul. 12, Aug. 11, Sep. 12, Oct. 12, Nov. 9, Dec. 9.</p>

TABLE OF CONTENTS

	Page
Highlights.....	1
Interagency Commodity Estimates Committees.....	6
World & U.S. Supply & Use for Grains	8
World & U.S. Supply & Use for Cotton	9
World & U.S. Supply & Use for Oilseeds.....	10
U.S. Wheat Supply & Use	11
U.S. Wheat Supply & Use by Class	11
U.S. Feed Grain & Corn Supply & Use	12
U.S. Sorghum, Barley & Oats Supply & Use	13
U.S. Rice Supply & Use	14
U.S. Soybeans & Products Supply & Use	15
U.S. Sugar Supply & Use.....	16
Mexico Sugar Supply and Use.....	16
U.S. Cotton Supply & Use.....	17
World Wheat Supply & Use.....	18
World Coarse Grains Supply & Use	20
World Corn Supply & Use	22
World Rice Supply & Use.....	24
World Cotton Supply & Use	26
World Soybean Supply & Use	28
World Soybean Meal Supply & Use	29
World Soybean Oil Supply & Use.....	30
U.S. Quarterly Animal Product Production	31
U.S. Quarterly Prices for Animal Products	31
U.S. Meats Supply and Use	32
U.S. Egg Supply & Use.....	33
U.S. Milk Supply and Use	33
U.S. Dairy Prices	34
Reliability Tables	35
Related USDA Reports	38
Metric Conversion Factors	38
Electronic Access and Subscriptions	40

World and U.S. Supply and Use for Grains 1/
Million Metric Tons

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
=====					
World					
Total grains 3/					
2008/09	2,240.82	2,609.95	285.66	2,158.52	451.42
2009/10 (Est.)	2,231.23	2,682.65	284.60	2,192.43	490.23
2010/11 (Proj.)					
November	2,179.53	2,669.33	276.05	2,242.33	427.00
December	2,187.50	2,677.73	274.17	2,244.37	433.36
Wheat					
2008/09	683.27	807.94	143.66	641.75	166.19
2009/10 (Est.)	682.11	848.29	135.60	651.62	196.68
2010/11 (Proj.)					
November	642.89	838.30	127.23	665.79	172.51
December	646.51	843.19	125.58	666.47	176.72
Coarse grains 4/					
2008/09	1,109.40	1,273.24	113.06	1,079.69	193.55
2009/10 (Est.)	1,107.90	1,301.45	119.09	1,103.22	198.23
2010/11 (Proj.)					
November	1,085.20	1,284.22	118.35	1,123.99	160.23
December	1,088.58	1,286.81	118.10	1,124.93	161.88
Rice, milled					
2008/09	448.15	528.77	28.94	437.09	91.68
2009/10 (Est.)	441.23	532.91	29.91	437.60	95.32
2010/11 (Proj.)					
November	451.44	546.81	30.47	452.55	94.27
December	452.41	547.73	30.49	452.97	94.76
=====					
United States					
Total grains 3/					
2008/09	400.28	461.70	81.58	314.24	65.89
2009/10 (Est.)	416.50	488.54	82.28	330.42	75.83
2010/11 (Proj.)					
November	399.89	481.41	91.53	340.70	49.19
December	399.89	481.43	91.53	340.32	49.58
Wheat					
2008/09	68.02	79.80	27.64	34.29	17.87
2009/10 (Est.)	60.37	81.46	23.98	30.93	26.55
2010/11 (Proj.)					
November	60.10	89.65	34.02	32.55	23.08
December	60.10	89.65	34.02	32.28	23.35
Coarse grains 4/					
2008/09	325.87	373.98	50.94	275.98	47.06
2009/10 (Est.)	349.22	398.59	54.84	295.63	48.13
2010/11 (Proj.)					
November	332.39	382.59	53.86	304.15	24.58
December	332.39	382.61	53.86	304.04	24.71
Rice, milled					
2008/09	6.40	7.93	3.00	3.96	0.96
2009/10 (Est.)	6.92	8.48	3.47	3.86	1.15
2010/11 (Proj.)					
November	7.40	9.17	3.64	4.00	1.53
December	7.40	9.17	3.64	4.00	1.53

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Wheat, coarse grains and milled rice. 4/ Corn, sorghum, barley, oats, rye, millet and mixed grains (for U.S. excludes millet and mixed grains).

World and U.S. Supply and Use for Grains, Continued 1/
Million Metric Tons

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
=====					
:					
:					
: Foreign 3/					
Total grains 4/					
2008/09	1,840.54	2,148.24	204.08	1,844.29	385.53
2009/10 (Est.)	1,814.73	2,194.12	202.32	1,862.01	414.39
2010/11 (Proj.)					
November	1,779.64	2,187.92	184.53	1,901.63	377.81
December	1,787.61	2,196.30	182.64	1,904.05	383.78
Wheat					
2008/09	615.25	728.14	116.03	607.46	148.32
2009/10 (Est.)	621.74	766.83	111.62	620.68	170.13
2010/11 (Proj.)					
November	582.79	748.65	93.21	633.24	149.43
December	586.41	753.54	91.56	634.19	153.37
Coarse grains 5/					
2008/09	783.54	899.26	62.12	803.71	146.49
2009/10 (Est.)	758.68	902.86	64.25	807.59	150.10
2010/11 (Proj.)					
November	752.81	901.63	64.49	819.84	135.65
December	756.19	904.20	64.24	820.89	137.17
Rice, milled					
2008/09	441.75	520.84	25.93	433.12	90.72
2009/10 (Est.)	434.31	524.43	26.44	433.73	94.16
2010/11 (Proj.)					
November	444.04	537.64	26.83	448.55	92.74
December	445.02	538.56	26.84	448.97	93.24

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total foreign is equal to world minus United States. 4/ Wheat, coarse grains and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet and mixed grains.

World and U.S. Supply and Use for Cotton 1/
Million 480-lb. bales

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
=====					
:					
:					
: World					
2008/09	107.10	167.83	30.07	109.95	60.52
2009/10 (Est.)	101.54	162.06	35.60	118.38	44.00
2010/11 (Proj.)					
November	115.25	158.90	38.85	116.82	42.20
December	115.53	159.52	38.67	116.25	43.39
:					
: United States					
2008/09	12.82	22.87	13.26	3.59	6.34
2009/10 (Est.)	12.19	18.52	12.04	3.46	2.95
2010/11 (Proj.)					
November	18.42	21.37	15.75	3.45	2.20
December	18.27	21.22	15.75	3.55	1.90
:					
: Foreign 3/					
2008/09	94.29	144.96	16.80	106.36	54.18
2009/10 (Est.)	89.35	143.54	23.56	114.92	41.05
2010/11 (Proj.)					
November	96.83	137.53	23.10	113.37	40.00
December	97.26	138.30	22.93	112.70	41.49

1/ Marketing year beginning August 1. 2/ Based on export estimate. 3/ Total Foreign is equal to world minus United States. See global cotton tables for treatment of export/import imbalances.

World and U.S. Supply and Use for Oilseeds 1/
(Million Metric Tons)

Commodity	Output	Total Supply	Trade	Total Use 2/	Ending Stocks
=====					
			World		
Oilseeds					
2008/09	396.31	457.94	94.13	338.36	56.42
2009/10 (Est.)	441.11	497.53	108.23	356.94	72.19
2010/11 (Proj.)					
November	440.72	512.88	111.35	374.14	71.32
December	442.63	514.82	112.23	376.79	70.28
Oilmeals					
2008/09	228.68	236.34	69.18	227.84	6.11
2009/10 (Est.)	243.45	249.56	71.74	240.29	7.00
2010/11 (Proj.)					
November	256.79	263.88	75.59	253.79	7.28
December	258.53	265.53	76.84	254.89	7.35
Vegetable Oils					
2008/09	133.60	145.30	55.83	130.18	13.52
2009/10 (Est.)	138.65	152.17	57.43	137.64	12.48
2010/11 (Proj.)					
November	145.07	156.75	59.85	144.61	9.94
December	145.91	158.39	60.07	146.01	10.10
=====					
			United States		
Oilseeds					
2008/09	89.20	97.41	35.69	49.34	5.62
2009/10 (Est.)	98.90	105.59	41.77	51.45	5.54
2010/11 (Proj.)					
November	101.77	108.18	43.93	49.73	6.54
December	101.70	108.11	44.47	49.73	5.93
Oilmeals					
2008/09	37.72	39.86	7.95	31.67	0.25
2009/10 (Est.)	40.05	41.63	10.32	30.97	0.34
2010/11 (Proj.)					
November	38.37	40.52	8.51	31.68	0.33
December	38.35	40.61	8.60	31.67	0.33
Vegetable Oils					
2008/09	9.67	14.36	1.46	11.17	1.74
2009/10 (Est.)	10.05	15.12	1.95	11.22	1.96
2010/11 (Proj.)					
November	9.86	15.19	1.58	12.02	1.59
December	9.85	15.18	1.57	12.02	1.59
=====					
			Foreign 3/		
Oilseeds					
2008/09	307.11	360.54	58.44	289.02	50.80
2009/10 (Est.)	342.21	391.95	66.46	305.49	66.65
2010/11 (Proj.)					
November	338.95	404.70	67.42	324.41	64.78
December	340.93	406.70	67.75	327.06	64.35
Oilmeals					
2008/09	190.96	196.48	61.23	196.17	5.86
2009/10 (Est.)	203.41	207.93	61.43	209.32	6.66
2010/11 (Proj.)					
November	218.42	223.35	67.07	222.12	6.95
December	220.18	224.92	68.24	223.22	7.02
Vegetable Oils					
2008/09	123.93	130.94	54.37	119.01	11.78
2009/10 (Est.)	128.60	137.04	55.49	126.42	10.53
2010/11 (Proj.)					
November	135.21	141.55	58.27	132.59	8.35
December	136.06	143.21	58.49	133.99	8.51

1/ Aggregate of local marketing years with Brazil and Argentina on an Oct.-Sept. year. 2/ Crush only for oilseeds. 3/ Total foreign is equal to world minus United States.

U.S. Wheat Supply and Use 1/

Item	2010/11 Projections			
	2008/09	2009/10 Est.	November	December
Area	Million acres			
Planted	63.2	59.2	53.6	53.6
Harvested	55.7	49.9	47.6	47.6
Yield per harvested acre	Bushels			
	44.9	44.5	46.4	46.4
Beginning stocks	Million bushels			
	306	657	976	976
Production	2,499	2,218	2,208	2,208
Imports	127	119	110	110
Supply, total	2,932	2,993	3,294	3,294
Food	927	917	940	930
Seed	78	69	76	76
Feed and residual	255	150	180	180
Domestic, total	1,260	1,137	1,196	1,186
Exports	1,015	881	1,250	1,250
Use, total	2,275	2,018	2,446	2,436
Ending stocks	657	976	848	858
CCC inventory	0	0	0	0
Free stocks	657	976	848	858
Outstanding loans	27	51	15	15
Avg. farm price (\$/bu) 2/	6.78	4.87	5.25- 5.75	5.30- 5.70

U.S. Wheat by Class: Supply and Use

Year beginning June 1	Million bushels						Total
	Hard Winter	Hard Spring	Soft Red	Soft White	Durum		
2009/10 (estimated)	Million bushels						
Beginning stocks	254	142	171	64	25	657	
Production	920	548	404	237	109	2,218	
Supply, total 3/	1,176	731	607	311	169	2,993	
Domestic use	421	282	256	87	90	1,137	
Exports	370	214	109	143	44	881	
Use, total	791	497	365	231	134	2,018	
Ending stocks, total	385	234	242	80	35	976	
2010/11 (projected)							
Beginning stocks	385	234	242	80	35	976	
Production	1,018	570	238	275	107	2,208	
Supply, total 3/	1,404	839	505	364	182	3,294	
Domestic use	486	268	237	106	89	1,186	
Exports	580	370	80	175	45	1,250	
Use, total	1,066	638	317	281	134	2,436	
Ending stocks, total							
December	338	201	188	83	48	858	
November	323	211	183	88	43	848	

Note: Totals may not add due to rounding. 1/ Marketing year beginning June 1.
2/ Marketing-year weighted average price received by farmers. 3/ Includes imports.

U.S. Feed Grain and Corn Supply and Use 1/

Item	2010/11 Projections			
	2008/09	2009/10 Est.	November	December
=====				
FEED GRAINS				
Area	Million acres			
Planted	101.8	100.1	99.6	99.6
Harvested	91.0	89.6	89.6	89.6
Yield per harvested acre	3.58	3.90	3.71	3.71
	Metric tons			
	Million metric tons			
Beginning stocks	45.1	47.0	48.1	48.1
Production	325.7	349.0	332.2	332.2
Imports	3.0	2.2	2.0	2.0
Supply, total	373.7	398.3	382.3	382.3
Feed and residual	140.9	137.6	139.9	139.9
Food, seed & industrial	134.8	157.8	164.0	163.9
Domestic, total	275.7	295.4	303.8	303.7
Exports	50.9	54.8	53.9	53.9
Use, total	326.6	350.2	357.7	357.6
Ending stocks, total	47.0	48.1	24.6	24.7
CCC inventory	0.0	0.0	0.0	0.0
Free stocks	47.0	48.1	24.6	24.7
Outstanding loans	4.4	3.9	3.9	3.9
CORN				
Area	Million acres			
Planted	86.0	86.5	88.2	88.2
Harvested	78.6	79.6	81.3	81.3
Yield per harvested acre	153.9	164.7	154.3	154.3
	Bushels			
	Million bushels			
Beginning stocks	1,624	1,673	1,708	1,708
Production	12,092	13,110	12,540	12,540
Imports	14	8	10	15
Supply, total	13,729	14,792	14,257	14,262
Feed and residual	5,182	5,159	5,300	5,300
Food, seed & industrial	5,025	5,938	6,180	6,180
Ethanol for fuel 2/ Domestic, total	3,709	4,568	4,800	4,800
Exports	1,849	1,987	1,950	1,950
Use, total	12,056	13,084	13,430	13,430
Ending stocks, total	1,673	1,708	827	832
CCC inventory	0	0	0	0
Free stocks	1,673	1,708	827	832
Outstanding loans	171	147	150	150
Avg. farm price (\$/bu) 3/	4.06	3.55	4.80- 5.60	4.80- 5.60

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for corn and sorghum; June 1 for barley and oats. 2/ For a further breakout of FSI corn uses including ethanol, see the ERS Feed Outlook table 5, or Feed Grains Database at "www.ers.usda.gov/db/feedgrains." 3/ Marketing-year weighted average price received by farmers.

U.S. Sorghum, Barley and Oats Supply and Use 1/

Item	2010/11 Projections			
	2008/09	2009/10 Est.	November	December
Million bushels				
SORGHUM				
Area planted (mil. acres)	8.3	6.6	5.4	5.4
Area harv. (mil. acres)	7.3	5.5	4.7	4.7
Yield (bushels/acre)	65.0	69.4	72.5	72.5
Beginning stocks	53	55	41	41
Production	472	383	338	338
Imports	0	0	0	0
Supply, total	525	438	379	379
Feed and residual	233	140	90	90
Food, seed & industrial	95	90	90	90
Total domestic	328	230	180	180
Exports	143	166	160	160
Use, total	471	396	340	340
Ending stocks, total	55	41	39	39
Avg. farm price (\$/bu) 2/	3.20	3.22	4.90- 5.70	4.90- 5.70
BARLEY				
Area planted (mil. acres)	4.2	3.6	2.9	2.9
Area harv. (mil. acres)	3.8	3.1	2.5	2.5
Yield (bushels/acre)	63.6	73.0	73.1	73.1
Beginning stocks	68	89	115	115
Production	240	227	180	180
Imports	29	17	15	10
Supply, total	337	333	311	306
Feed and residual	67	48	50	50
Food, seed & industrial	169	164	165	160
Total domestic	236	212	215	210
Exports	13	6	10	10
Use, total	249	217	225	220
Ending stocks, total	89	115	86	86
Avg. farm price (\$/bu) 2/	5.37	4.66	3.75- 4.25	3.70- 4.10
OATS				
Area planted (mil. acres)	3.2	3.4	3.1	3.1
Area harv. (mil. acres)	1.4	1.4	1.3	1.3
Yield (bushels/acre)	63.7	67.5	64.3	64.3
Beginning stocks	67	84	80	80
Production	89	93	81	81
Imports	115	95	80	80
Supply, total	270	272	242	242
Feed and residual	108	115	115	115
Food, seed & industrial	75	75	76	76
Total domestic	183	190	191	191
Exports	3	2	3	3
Use, total	186	192	194	194
Ending stocks, total	84	80	48	48
Avg. farm price (\$/bu) 2/	3.15	2.02	2.15- 2.55	2.15- 2.35

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for sorghum, June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers.

U.S. Rice Supply and Use 1/
(Rough Equivalent of Rough and Milled Rice)

Item	2010/11 Projections			
	2008/09	2009/10	November	December
		Est.		
TOTAL				
Area		Million acres		
Planted	3.00	3.14	3.64	3.64
Harvested	2.98	3.10	3.62	3.62
Yield per harvested acre		Pounds		
	6,846	7,085	6,669	6,669
		Million hundredweight		
Beginning stocks 2/	29.6	30.6	36.7	36.7
Production	203.7	219.9	241.6	241.6
Imports	19.2	19.0	19.5	19.5
Supply, total	252.6	269.4	297.8	297.8
Domestic & residual 3/	126.4	122.6	129.0	129.0
Exports, total 4/	95.6	110.2	119.0	119.0
Rough	31.6	40.8	45.0	45.0
Milled (rough equiv.)	64.0	69.4	74.0	74.0
Use, total	222.0	232.7	248.0	248.0
Ending stocks	30.6	36.7	49.8	49.8
Avg. milling yield (%) 5/	69.25	69.36	67.50	67.50
Avg. farm price (\$/cwt) 6/	16.80	14.00	12.10-13.10	12.00-13.00
LONG GRAIN				
Harvested acres (mil.)	2.35	2.27		
Yield (pounds/acre)	6,522	6,743		
Beginning stocks	19.1	20.1	23.2	23.2
Production	153.3	152.7	181.5	181.5
Supply, total 7/	188.2	189.3	221.6	221.6
Domestic & Residual 3/	99.4	90.8	99.0	99.0
Exports 8/	68.8	75.4	84.0	83.0
Use, total	168.1	166.2	183.0	182.0
Ending stocks	20.1	23.2	38.6	39.6
Avg. farm price (\$/cwt) 6/	14.90	12.80	10.50-11.50	10.50-11.50
MEDIUM & SHORT GRAIN				
Harvested acres (mil.)	0.63	0.84		
Yield (pounds/acre)	8,063	8,010		
Beginning stocks	9.1	8.0	12.1	12.1
Production	50.5	67.1	60.1	60.1
Supply, total 7/	61.9	78.7	74.7	74.7
Domestic & Residual 3/	27.0	31.8	30.0	30.0
Exports 8/	26.9	34.8	35.0	36.0
Use, total	53.9	66.6	65.0	66.0
Ending stocks	8.0	12.1	9.7	8.7
Avg. farm price (\$/cwt) 6/	24.80	17.70	17.30-18.30	16.80-17.80

Note: Totals may not add due to rounding. 1/ Marketing year beginning August 1. 2/ Includes the following quantities of broken kernel rice (type undetermined) not included in estimates of beginning stocks by type (in mil. cwt): 2008/09-1.4; 2009/10-2.4; 2010/11-1.5. 3/ Residual includes unreported use, processing losses, and estimating errors. Use by type may not add to total rice use because of the difference in brokens between beginning and ending stocks. 4/ Includes rough rice and milled rice exports. Milled rice exports are converted to an equivalent rough basis. 5/ Expressed as a percent-- the national average milling yield calculated by the Farm Service Agency (FSA) from warehouse stored loan data. 6/ Includes imports. 7/ Marketing-year weighted average price received by farmers. 8/ Exports by type of rice are estimated.

U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

Item	2010/11 Projections			
	2008/09	2009/10	November	December
	Est.			
=====				
SOYBEANS:	Million acres			
Area				
Planted	75.7	77.5	77.7	77.7
Harvested	74.7	76.4	76.8	76.8
	Bushels			
Yield per harvested acre	39.7	44.0	43.9	43.9
	Million bushels			
Beginning stocks	205	138	151	151
Production	2,967	3,359	3,375	3,375
Imports	13	15	10	10
Supply, total	3,185	3,512	3,536	3,536
Crushings	1,662	1,752	1,665	1,665
Exports	1,279	1,501	1,570	1,590
Seed	90	90	88	88
Residual	16	18	29	29
Use, total	3,047	3,361	3,351	3,371
Ending stocks	138	151	185	165
Avg. farm price (\$/bu) 2/	9.97	9.59	10.70-12.20	10.70 -12.20
	Million pounds			
SOYBEAN OIL:				
Beginning stocks	2,485	2,861	3,358	3,358
Production	18,745	19,614	18,980	18,980
Imports	90	103	115	115
Supply, total	21,319	22,577	22,453	22,453
Domestic	16,265	15,863	17,100	17,100
For methyl ester	2,013	1,681	2,900	2,900
Exports	2,193	3,357	2,700	2,700
Use, total	18,459	19,219	19,800	19,800
Ending stocks	2,861	3,358	2,653	2,653
Average price (c/lb) 2/	32.16	35.95	42.50-46.50	45.00-49.00
	Thousand short tons			
SOYBEAN MEAL:				
Beginning stocks	294	235	303	302
Production	39,102	41,700	39,532	39,533
Imports	88	160	165	165
Supply, total	39,484	42,095	40,000	40,000
Domestic	30,752	30,619	30,600	30,500
Exports	8,497	11,175	9,100	9,200
Use, total	39,249	41,794	39,700	39,700
Ending stocks	235	302	300	300
Average price (\$/s.t.) 2/	331.17	311.27	310.00-350.00	310.00-350.00

=====

Note: Reliability calculations at end of report. 1/ Marketing year beginning September 1 for soybeans; October 1 for soybean oil and meal. 2/ Prices: soybeans, marketing year weighted average price received by farmers; for oil, simple average of crude soybean oil, Decatur; for meal, simple average of 48 percent, Decatur.

WASDE-489-16 December 2010
 U.S. Sugar Supply and Use 1/

Item	2008/09		2009/10		2010/11 Projection	
			Est.	Est.	November	December
=====						
	1,000 short tons, raw value					
Beginning stocks	1,664	1,534	1,501	1,503		
Production 2/	7,532	7,967	8,230	8,210		
Beet sugar	4,214	4,575	4,800	4,800		
Cane sugar	3,318	3,392	3,430	3,410		
Florida	1,577	1,638	1,720	1,700		
Hawaii	192	161	170	170		
Louisiana	1,397	1,481	1,400	1,400		
Texas	152	112	140	140		
Imports	3,082	3,318	2,744	2,994		
TRQ 3/	1,370	1,854	1,409	1,409		
Other program 4/	308	450	300	300		
Other 5/	1,404	1,014	1,035	1,285		
Mexico	1,402	807	1,025	1,245		
Total supply	12,278	12,819	12,475	12,707		
Exports	136	211	150	150		
Deliveries	10,608	11,105	11,060	11,060		
Food 6/	10,442	10,869	10,875	10,875		
Other 7/	166	236	185	185		
Miscellaneous	0	0	0	0		
Total use	10,744	11,316	11,210	11,210		
Ending stocks	1,534	1,503	1,265	1,497		
Stocks to use ratio	14.3	13.3	11.3	13.4		

1/ Fiscal years beginning Oct 1. Includes Puerto Rico. Historical data are from FSA, "Sweetener Market Data" except imports (U.S. Customs Service, Census Bureau). 2/ Production projections for 2010/11 are based on Crop Production, trend recovery rates, and processor projections where appropriate. 3/ For 2010/11, includes shortfall of 60,000 tons. 4/ Includes sugar under the re-export and polyhydric alcohol programs. 5/ For 2008/09, other high-tier (0) and other (0). For 2009/10, other high-tier (207) and other (0). For 2010/11, other high-tier (40) and other (0). 6/Combines SMD deliveries for domestic human food use, SMD miscellaneous uses, and the difference between SMD imports and WASDE imports. 7/ Transfers to sugar-containing products for reexport, and for nonedible alcohol and feed.

Mexico Sugar Supply and Use and High Fructose Corn Syrup Imports 1/

Fiscal year	Supply			Use		Ending stocks
	Beginning stocks	Production	Imports	Domestic	Exports	
=====						
1,000 metric tons, raw value						
Sugar						
2009/10 est.						
Nov	624	5,115	861	4,890	737	973
Dec	624	5,115	861	4,890	737	973
2010/11 proj.						
Nov	973	5,450	225	4,735	938	975
Dec	973	5,650	225	4,735	1,138	975

1/ U.S. HFCS exports to Mexico (metric tons, dry-weight basis): Oct-Sep 2007/08 = 427,705; Oct-Sep 2008/09 = 302,844; Oct-Sep 2009/10 = 927,203. Footnote source: U.S. Census Bureau. 2/Includes domestic consumption, Mexico's products export program (IMMEX), and any residual statistical discrepancies.

U. S. Cotton Supply and Use 1/

Item	2010/11 Projections			
	2008/09	2009/10	November	December
Million acres				
Area				
Planted	9.47	9.15	11.04	11.04
Harvested	7.57	7.53	10.77	10.77
Pounds				
Yield per harvested acre	813	777	821	814
Million 480 pound bales				
Beginning stocks 2/	10.05	6.34	2.95	2.95
Production	12.82	12.19	18.42	18.27
Imports	0.00	0.00	0.00	0.01
Supply, total	22.87	18.53	21.37	21.22
Domestic use	3.59	3.46	3.45	3.55
Exports	13.26	12.04	15.75	15.75
Use, total	16.85	15.50	19.20	19.30
Unaccounted 3/	-0.32	0.08	-0.03	0.02
Ending stocks	6.34	2.95	2.20	1.90
Million 480 pound bales				
Avg. farm price 4/	47.8	62.9	74.0-86.0	76.0-86.0

Note: Reliability calculations at end of report.
 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Based on Bureau of Census data. 3/ Reflects the difference between the previous season's supply less total use and ending stocks based on Bureau of Census data. 4/ Cents per pound for upland cotton.

World Wheat Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
=====							
2008/09							
World 3/	124.67	683.27	136.93	117.94	641.75	143.66	166.19
United States	8.32	68.02	3.46	6.95	34.29	27.64	17.87
Total foreign	116.35	615.25	133.48	110.99	607.46	116.03	148.32
Major exporters 4/	22.84	211.25	8.26	67.58	147.21	65.65	29.49
Argentina	2.35	10.10	0.03	0.03	5.33	6.77	0.39
Australia	3.65	21.42	0.11	3.75	6.85	14.75	3.59
Canada	4.41	28.61	0.38	3.30	8.04	18.81	6.55
EU-27 5/	12.43	151.12	7.74	60.50	127.00	25.32	18.97
Major importers 6/	63.57	171.94	74.26	14.97	230.78	6.58	72.41
Brazil	0.34	5.88	6.40	0.20	10.70	0.40	1.53
China	38.97	112.46	0.48	8.00	105.50	0.72	45.69
Select. Mideast 7/	6.57	13.40	20.43	1.85	30.83	0.92	8.64
N. Africa 8/	9.48	14.35	23.47	2.70	37.46	0.34	9.50
Pakistan	3.48	20.96	3.13	0.40	22.80	2.10	2.66
Southeast Asia 9/	2.84	0.00	11.86	1.32	11.54	0.42	2.74
Selected other							
India	5.80	78.57	0.01	0.10	70.92	0.02	13.43
FSU-12	12.92	115.45	6.50	24.65	76.32	37.75	20.81
Russia	3.95	63.70	0.20	16.20	38.90	18.39	10.56
Kazakhstan	2.46	12.55	0.12	2.70	7.53	5.70	1.90
Ukraine	2.08	25.90	0.07	2.90	11.90	13.04	3.11
=====							
2009/10 (Estimated)							
World 3/	166.19	682.11	133.68	116.63	651.62	135.60	196.68
United States	17.87	60.37	3.23	4.07	30.93	23.98	26.55
Total foreign	148.32	621.74	130.46	112.56	620.68	111.62	170.13
Major exporters 4/	29.49	197.32	6.00	62.48	143.41	61.13	28.27
Argentina	0.39	10.50	0.00	0.03	5.23	5.20	0.46
Australia	3.59	21.92	0.11	3.70	6.73	14.79	4.11
Canada	6.55	26.85	0.40	2.25	6.96	19.02	7.82
EU-27 5/	18.97	138.05	5.48	56.50	124.50	22.12	15.88
Major importers 6/	72.41	184.22	70.88	17.84	236.47	5.10	85.94
Brazil	1.53	5.03	7.13	0.40	11.00	1.16	1.52
China	45.69	115.12	1.39	10.00	107.00	0.89	54.31
Select. Mideast 7/	8.64	14.84	18.72	1.75	31.63	0.94	9.64
N. Africa 8/	9.50	20.23	21.40	2.95	39.10	0.19	11.83
Pakistan	2.66	24.03	0.17	0.40	23.20	0.30	3.37
Southeast Asia 9/	2.74	0.00	13.38	1.79	12.44	0.49	3.19
Selected other							
India	13.43	80.68	0.29	0.10	78.20	0.10	16.10
FSU-12	20.81	113.84	5.42	27.73	80.25	36.73	23.09
Russia	10.56	61.70	0.16	19.00	42.00	18.56	11.87
Kazakhstan	1.90	17.00	0.06	2.70	7.55	7.87	3.54
Ukraine	3.11	20.90	0.03	3.30	12.30	9.34	2.40

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the EU-27. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Wheat Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	:Beginning stocks	:Produc- tion	:Imports	: Domestic 2/ Feed	: Total	:Exports	
=====							
2010/11 (Projected)							
World 3/							
November	195.40	642.89	124.13	122.27	665.79	127.23	172.51
December	196.68	646.51	122.65	124.00	666.47	125.58	176.72
United States							
November	26.55	60.10	2.99	4.90	32.55	34.02	23.08
December	26.55	60.10	2.99	4.90	32.28	34.02	23.35
Total foreign							
November	168.85	582.79	121.14	117.38	633.24	93.21	149.43
December	170.13	586.41	119.66	119.10	634.19	91.56	153.37
Major exporters 4/							
November	27.67	195.96	6.01	61.43	143.45	63.50	22.68
December	28.27	198.40	5.51	62.93	145.65	62.00	24.52
Argentina	Nov : 0.46	13.50	0.01	0.03	5.23	8.00	0.74
	Dec : 0.46	13.50	0.01	0.03	5.43	8.00	0.54
Australia	Nov : 4.99	24.00	0.10	3.90	6.98	16.00	6.11
	Dec : 4.11	25.50	0.10	4.90	7.98	15.00	6.73
Canada	Nov : 7.82	22.20	0.40	3.00	7.75	17.50	5.17
	Dec : 7.82	23.17	0.40	4.00	8.75	17.00	5.64
EU-27 5/	Nov : 14.40	136.26	5.50	54.50	123.50	22.00	10.65
	Dec : 15.88	136.23	5.00	54.00	123.50	22.00	11.61
Major importers 6/							
November	85.76	182.09	64.42	18.66	239.44	6.37	86.47
December	85.94	183.74	63.62	19.66	239.76	5.67	87.87
Brazil	Nov : 1.55	5.15	6.50	0.20	10.80	0.60	1.80
	Dec : 1.52	5.50	6.00	0.20	10.80	0.60	1.62
China	Nov : 54.31	114.50	1.00	11.00	107.80	2.00	60.01
	Dec : 54.31	114.50	1.00	12.00	108.80	1.00	60.01
Sel. Mideast 7/	Nov : 9.64	17.54	13.53	1.75	32.03	1.36	7.32
	Dec : 9.64	17.54	13.53	1.75	31.83	1.86	7.02
N. Africa 8/	Nov : 11.62	17.55	22.40	2.95	40.45	0.19	10.93
	Dec : 11.83	17.55	22.30	2.95	40.17	0.19	11.32
Pakistan	Nov : 3.37	22.60	0.30	1.00	24.20	0.30	1.77
	Dec : 3.37	23.90	0.30	1.00	24.20	0.30	3.07
SE Asia 9/	Nov : 3.19	0.00	12.20	1.21	12.06	0.43	2.91
	Dec : 3.19	0.00	12.00	1.21	11.86	0.43	2.91
Selected other							
India	Nov : 16.10	80.71	0.30	0.10	82.44	0.20	14.48
	Dec : 16.10	80.71	0.30	0.10	82.44	0.20	14.48
FSU-12	Nov : 23.04	83.03	7.38	32.88	84.98	16.70	11.77
	Dec : 23.09	82.63	7.33	32.33	84.35	16.70	11.99
Russia	Nov : 11.87	42.00	2.00	25.00	48.00	4.00	3.87
	Dec : 11.87	41.50	2.00	24.50	47.50	4.00	3.87
Kazakhstan	Nov : 3.54	11.00	0.08	2.40	6.90	6.00	1.72
	Dec : 3.54	11.00	0.08	2.40	6.90	6.00	1.72
Ukraine	Nov : 2.40	17.00	0.05	2.80	11.60	6.00	1.85
	Dec : 2.40	17.20	0.05	2.80	11.60	6.00	2.05

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the EU-27. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Coarse Grain Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
=====							
2008/09							
World 3/	163.83	1109.40	110.33	645.60	1079.69	113.06	193.55
United States	45.06	325.87	3.05	140.92	275.98	50.94	47.06
Total foreign	118.78	783.54	107.28	504.68	803.71	62.12	146.49
Major exporters 4/	13.22	71.67	2.10	32.56	49.35	22.46	15.19
Argentina	3.27	19.13	0.04	5.79	8.76	12.45	1.23
Australia	2.67	12.27	0.00	5.79	7.25	4.41	3.29
Canada	4.01	27.18	1.90	16.63	22.87	3.88	6.35
Major importers 5/	35.05	244.01	82.52	233.91	311.03	6.72	43.83
EU-27 6/	12.77	161.52	3.41	113.55	151.46	5.55	20.69
Japan	1.71	0.22	19.61	15.05	19.97	0.00	1.57
Mexico	4.74	32.25	10.47	25.24	42.06	0.16	5.24
N. Afr & Mideast 7/	6.97	24.70	23.22	39.59	46.91	0.23	7.75
Saudi Arabia	2.81	0.27	8.69	9.13	9.35	0.01	2.41
Southeast Asia 8/	3.19	24.64	5.21	20.36	28.27	0.77	4.01
South Korea	2.12	0.36	7.25	6.41	8.21	0.00	1.51
Selected other							
Brazil	12.87	53.62	1.60	40.75	48.53	7.15	12.41
China	40.40	172.41	1.65	107.55	160.10	0.22	54.14
FSU-12	4.55	78.56	0.65	41.48	58.04	17.10	8.62
Russia	1.69	40.70	0.11	22.10	32.90	4.79	4.80
Ukraine	1.59	26.22	0.02	10.30	13.70	11.88	2.25
=====							
2009/10 (Estimated)							
World 3/	193.55	1107.90	115.68	648.38	1103.22	119.09	198.23
United States	47.06	349.22	2.32	137.63	295.63	54.84	48.13
Total foreign	146.49	758.68	113.36	510.76	807.59	64.25	150.10
Major exporters 4/	15.19	75.19	2.51	33.72	50.53	27.29	15.07
Argentina	1.23	27.73	0.21	7.33	10.41	17.41	1.34
Australia	3.29	11.10	0.00	5.32	6.89	4.76	2.74
Canada	6.35	22.48	2.15	16.32	22.24	3.09	5.65
Major importers 5/	43.83	237.01	85.08	234.07	312.12	6.02	47.79
EU-27 6/	20.69	154.15	3.02	111.73	149.68	2.97	25.22
Japan	1.57	0.18	19.20	14.48	19.40	0.00	1.56
Mexico	5.24	27.27	10.98	24.13	40.90	0.65	1.94
N. Afr & Mideast 7/	7.75	31.98	22.86	42.71	50.40	1.14	11.04
Saudi Arabia	2.41	0.27	9.65	9.32	9.53	0.00	2.81
Southeast Asia 8/	4.01	22.77	6.13	20.64	28.65	1.26	3.00
South Korea	1.51	0.34	8.50	6.40	8.71	0.00	1.64
Selected other							
Brazil	12.41	58.61	1.11	42.28	50.00	9.03	13.09
China	54.14	164.06	3.78	112.55	167.35	0.21	54.42
FSU-12	8.62	67.94	0.39	39.27	54.96	15.00	6.99
Russia	4.80	31.82	0.06	20.57	30.69	3.10	2.89
Ukraine	2.25	24.12	0.02	9.65	12.82	11.37	2.21

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ The EU-27, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Coarse Grain Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
=====							
2010/11 (Projected)							
World 3/							
November	199.02	1085.20	115.25	652.00	1123.99	118.35	160.23
December	198.23	1088.58	114.19	652.16	1124.93	118.10	161.88
United States							
November	48.13	332.39	2.07	139.95	304.15	53.86	24.58
December	48.13	332.39	2.09	139.95	304.04	53.86	24.71
Total foreign							
November	150.89	752.81	113.17	512.05	819.84	64.49	135.65
December	150.10	756.19	112.10	512.21	820.89	64.24	137.17
Major exporters 4/							
November	16.10	77.56	2.03	34.36	51.90	30.43	13.36
December	15.07	80.04	1.83	35.68	53.12	30.53	13.29
Argentina	Nov	1.47	31.08	0.03	8.02	11.23	1.64
	Dec	1.34	31.08	0.03	7.82	11.03	1.71
Australia	Nov	3.26	11.52	0.00	5.49	7.17	2.55
	Dec	2.74	13.91	0.00	6.49	8.17	3.12
Canada	Nov	5.65	21.97	1.87	16.19	22.53	3.83
	Dec	5.65	22.07	1.67	16.31	22.64	3.81
Major importers 5/							
November	46.90	227.37	85.69	239.65	318.72	7.91	33.33
December	47.79	227.57	84.82	238.92	317.90	7.86	34.41
EU-27 6/	Nov	24.14	138.85	4.97	112.70	151.21	6.01
	Dec	25.22	139.04	5.07	112.65	151.16	6.01
Japan	Nov	1.56	0.18	19.18	14.46	19.38	0.00
	Dec	1.56	0.18	19.18	14.46	19.38	0.00
Mexico	Nov	2.24	32.53	11.95	25.73	42.70	0.35
	Dec	1.94	32.53	10.85	24.83	41.70	0.30
N Afr/M.East 7/	Nov	10.94	30.36	21.01	43.71	51.59	0.77
	Dec	11.04	30.36	21.13	43.93	51.82	0.77
Saudi Arabia	Nov	2.81	0.27	8.81	9.43	9.63	0.00
	Dec	2.81	0.27	8.81	9.43	9.63	0.00
S.-east Asia 8/	Nov	3.00	24.77	5.90	21.84	29.84	0.79
	Dec	3.00	24.77	5.90	21.84	29.84	0.79
South Korea	Nov	1.64	0.34	9.04	7.04	9.42	0.00
	Dec	1.64	0.34	9.04	7.04	9.42	0.00
Selected other							
Brazil	Nov	13.09	53.73	1.41	43.58	51.30	7.03
	Dec	13.09	53.73	1.41	43.58	51.30	7.03
China	Nov	54.42	174.02	3.08	113.40	170.30	0.27
	Dec	54.42	174.02	3.08	113.40	170.30	0.27
FSU-12	Nov	7.05	48.91	2.26	29.56	43.57	10.47
	Dec	6.99	48.66	2.26	29.23	43.02	10.47
Russia	Nov	2.86	17.30	1.90	11.88	20.40	0.28
	Dec	2.89	17.00	1.90	11.78	20.10	0.28
Ukraine	Nov	2.28	21.72	0.02	9.90	12.97	9.63
	Dec	2.21	21.82	0.02	9.73	12.77	9.63

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ The EU-27, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Corn Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
2008/09							
World 3/	131.32	797.77	82.38	478.85	781.80	84.48	147.29
United States	41.26	307.14	0.34	131.63	259.27	46.97	42.50
Total foreign	90.06	490.63	82.04	347.22	522.53	37.52	104.79
Major exporters 4/	5.27	27.57	0.06	8.80	16.30	11.99	4.61
Argentina	2.18	15.00	0.03	4.50	6.40	10.32	0.49
South Africa	3.09	12.57	0.03	4.30	9.90	1.67	4.11
Major importers 5/	16.51	117.90	48.99	115.37	162.54	2.67	18.17
Egypt	0.85	6.65	5.03	8.70	11.10	0.01	1.41
EU-27 6/	4.36	62.32	2.74	47.00	61.60	1.74	6.08
Japan	1.16	0.00	16.53	12.10	16.70	0.00	1.00
Mexico	4.13	24.23	7.76	16.40	32.40	0.16	3.56
Southeast Asia 7/	3.19	24.58	5.20	20.30	28.20	0.76	4.00
South Korea	2.08	0.09	7.19	6.37	7.89	0.00	1.47
Selected other							
Brazil	12.58	51.00	1.14	38.50	45.50	7.14	12.08
Canada	1.46	10.59	1.84	7.53	11.66	0.37	1.86
China	39.39	165.90	0.05	107.00	152.00	0.17	53.17
FSU-12	1.14	21.67	0.42	12.92	14.76	6.89	1.58
Ukraine	0.67	11.40	0.01	5.10	5.85	5.50	0.73
2009/10 (Estimated)							
World 3/	147.29	812.40	89.67	483.03	812.50	92.92	147.19
United States	42.50	333.01	0.21	131.06	281.89	50.46	43.37
Total foreign	104.79	479.39	89.46	351.97	530.61	42.46	103.82
Major exporters 4/	4.61	35.92	0.23	9.70	17.30	17.50	5.95
Argentina	0.49	22.50	0.20	5.00	6.90	15.50	0.79
South Africa	4.11	13.42	0.03	4.70	10.40	2.00	5.16
Major importers 5/	18.17	107.16	52.16	112.21	160.41	3.40	13.68
Egypt	1.41	6.82	5.80	10.10	12.50	0.02	1.52
EU-27 6/	6.08	57.15	2.90	45.00	60.00	1.50	4.63
Japan	1.00	0.00	15.98	11.40	16.00	0.00	0.98
Mexico	3.56	20.37	8.30	14.20	30.20	0.65	1.38
Southeast Asia 7/	4.00	22.71	6.12	20.60	28.60	1.23	3.00
South Korea	1.47	0.08	8.46	6.36	8.41	0.00	1.59
Selected other							
Brazil	12.08	56.10	0.70	40.00	47.00	9.00	12.88
Canada	1.86	9.56	2.10	7.68	11.63	0.13	1.76
China	53.17	158.00	1.30	112.00	159.00	0.15	53.31
FSU-12	1.58	17.85	0.23	11.17	12.77	5.60	1.29
Ukraine	0.73	10.50	0.01	4.80	5.50	5.07	0.67

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Egypt, the EU-27, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Corn Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
=====							
2010/11 (Projected)							
World 3/							
November	147.95	818.52	90.90	495.78	837.31	93.18	129.16
December	147.19	820.71	89.93	495.65	837.91	93.03	130.00
United States							
November	43.37	318.52	0.25	134.63	291.61	49.53	21.01
December	43.37	318.52	0.38	134.63	291.61	49.53	21.14
Total foreign							
November	104.58	500.00	90.65	361.15	545.71	43.65	108.15
December	103.82	502.19	89.55	361.03	546.30	43.50	108.86
Major exporters 4/							
November	6.46	37.50	0.05	10.10	17.90	20.00	6.11
December	5.95	37.50	0.05	10.30	18.00	20.00	5.50
Argentina	Nov : 0.92	25.00	0.03	5.50	7.50	17.50	0.94
Dec :	0.79	25.00	0.03	5.30	7.30	17.50	1.02
South Africa	Nov : 5.54	12.50	0.03	4.60	10.40	2.50	5.16
Dec :	5.16	12.50	0.03	5.00	10.70	2.50	4.48
Major importers 5/							
November	13.37	111.18	54.70	114.45	163.00	2.11	14.14
December	13.68	111.53	53.70	113.55	162.00	2.06	14.85
Egypt	Nov : 1.44	7.00	5.40	10.10	12.60	0.00	1.24
Dec :	1.52	7.00	5.40	10.10	12.60	0.00	1.32
EU-27 6/	Nov : 3.96	54.84	4.50	43.50	58.50	1.00	3.80
Dec :	4.63	55.19	4.50	43.50	58.50	1.00	4.82
Japan	Nov : 1.00	0.00	16.10	11.50	16.10	0.00	1.00
Dec :	0.98	0.00	16.10	11.50	16.10	0.00	0.98
Mexico	Nov : 1.81	24.50	9.10	15.90	32.10	0.35	2.96
Dec :	1.38	24.50	8.10	15.00	31.10	0.30	2.58
S.-east Asia 7/	Nov : 3.00	24.71	5.90	21.80	29.80	0.76	3.04
Dec :	3.00	24.71	5.90	21.80	29.80	0.76	3.04
South Korea	Nov : 1.59	0.08	9.00	7.00	9.10	0.00	1.57
Dec :	1.59	0.08	9.00	7.00	9.10	0.00	1.57
Selected other							
Brazil	Nov : 12.88	51.00	1.00	41.30	48.30	7.00	9.58
Dec :	12.88	51.00	1.00	41.30	48.30	7.00	9.58
Canada	Nov : 1.76	11.00	1.80	8.20	12.50	0.30	1.76
Dec :	1.76	11.71	1.60	8.50	12.80	0.50	1.77
China	Nov : 53.31	168.00	1.00	113.00	162.00	0.20	60.11
Dec :	53.31	168.00	1.00	113.00	162.00	0.20	60.11
FSU-12	Nov : 1.35	18.07	1.18	12.06	13.66	5.61	1.33
Dec :	1.29	18.54	1.18	12.24	13.83	5.61	1.58
Ukraine	Nov : 0.74	11.50	0.01	5.30	6.00	5.50	0.75
Dec :	0.67	12.00	0.01	5.50	6.20	5.50	0.98

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Egypt, the EU-27, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Rice Supply and Use (Milled Basis) 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production Imports	Exports	Total Domestic	Exports	2/	
=====							
2008/09							
World 3/	80.62	448.15	27.15	437.09	28.94	91.68	
United States	0.92	6.40	0.61	3.96	3.00	0.96	
Total foreign	79.70	441.75	26.54	433.12	25.93	90.72	
Major exporters 4/	18.43	150.32	0.80	123.08	19.52	26.95	
India	13.00	99.18	0.00	91.09	2.09	19.00	
Pakistan	0.70	6.90	0.00	3.49	2.91	1.20	
Thailand	2.71	19.85	0.30	9.50	8.57	4.79	
Vietnam	2.02	24.39	0.50	19.00	5.95	1.96	
Major importers 5/	14.43	64.48	11.53	74.06	0.74	15.65	
Brazil	0.97	8.57	0.68	8.53	0.57	1.12	
EU-27 6/	1.13	1.62	1.34	2.93	0.14	1.02	
Indonesia	5.61	38.30	0.25	37.09	0.01	7.06	
Nigeria	0.77	3.20	1.75	5.15	0.00	0.57	
Philippines	4.42	10.76	2.60	13.10	0.00	4.67	
Sel. Mideast 7/	1.43	1.67	3.73	5.65	0.02	1.16	
Selected other							
Burma	0.59	10.15	0.00	9.65	1.05	0.04	
C. Amer & Carib 8/	0.40	1.51	1.31	2.92	0.00	0.31	
China	38.02	134.33	0.34	133.00	0.78	38.90	
Egypt	0.69	4.40	0.02	4.00	0.55	0.56	
Japan	2.56	8.03	0.66	8.33	0.20	2.72	
Mexico	0.19	0.16	0.59	0.76	0.01	0.17	
South Korea	0.69	4.84	0.25	4.79	0.00	1.00	
=====							
2009/10 (Estimated)							
World 3/	91.68	441.23	27.52	437.60	29.91	95.32	
United States	0.96	6.92	0.60	3.86	3.47	1.15	
Total foreign	90.72	434.31	26.91	433.73	26.44	94.16	
Major exporters 4/	26.95	140.88	0.70	117.68	21.00	29.85	
India	19.00	89.13	0.00	85.43	2.20	20.50	
Pakistan	1.20	6.80	0.00	2.90	3.80	1.30	
Thailand	4.79	20.26	0.30	10.20	8.50	6.65	
Vietnam	1.96	24.69	0.40	19.15	6.50	1.40	
Major importers 5/	15.65	62.38	11.45	75.13	0.60	13.74	
Brazil	1.12	7.66	0.90	8.55	0.35	0.78	
EU-27 6/	1.02	2.00	1.24	3.00	0.23	1.03	
Indonesia	7.06	37.10	0.80	37.80	0.00	7.16	
Nigeria	0.57	3.40	1.70	5.20	0.00	0.47	
Philippines	4.67	9.77	2.20	13.30	0.00	3.35	
Sel. Mideast 7/	1.16	2.07	3.35	5.64	0.02	0.92	
Selected other							
Burma	0.04	10.60	0.00	9.90	0.40	0.34	
C. Amer & Carib 8/	0.31	1.62	1.42	3.01	0.00	0.35	
China	38.90	136.57	0.30	134.32	0.60	40.85	
Egypt	0.56	4.16	0.04	3.76	0.70	0.29	
Japan	2.72	7.71	0.70	8.20	0.20	2.73	
Mexico	0.17	0.18	0.61	0.78	0.01	0.17	
South Korea	1.00	4.92	0.30	4.75	0.01	1.45	

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, and the EU-27. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

World Rice Supply and Use (Milled Basis) 1/ (Cont'd.)
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Total Domestic	Exports		
2010/11 (Projected)							
World 3/							
November	95.37	451.44	28.72	452.55	30.47	94.27	
December	95.32	452.41	28.73	452.97	30.49	94.76	
United States							
November	1.15	7.40	0.62	4.00	3.64	1.53	
December	1.15	7.40	0.62	4.00	3.64	1.53	
Total foreign							
November	94.22	444.04	28.10	448.55	26.83	92.74	
December	94.16	445.02	28.11	448.97	26.84	93.24	
Major exporters 4/							
November	30.01	147.20	0.85	128.50	20.65	28.91	
December	29.85	145.17	0.85	127.70	20.65	27.52	
India	Nov : 20.50	97.00	0.00	96.00	2.50	19.00	
Dec :	20.50	95.00	0.00	95.00	2.50	18.00	
Pakistan	Nov : 1.30	5.10	0.00	3.00	2.65	0.75	
Dec :	1.30	5.00	0.00	3.00	2.65	0.65	
Thailand	Nov : 6.65	20.35	0.35	10.20	9.70	7.45	
Dec :	6.65	20.35	0.35	10.20	9.70	7.45	
Vietnam	Nov : 1.56	24.75	0.50	19.30	5.80	1.71	
Dec :	1.40	24.82	0.50	19.50	5.80	1.42	
Major importers 5/							
November	13.73	65.04	11.31	76.49	0.75	12.84	
December	13.74	65.05	11.31	76.49	0.75	12.86	
Brazil	Nov : 0.78	8.40	0.65	8.55	0.55	0.73	
Dec :	0.78	8.40	0.65	8.55	0.55	0.73	
EU-27 6/	Nov : 1.02	2.01	1.35	3.05	0.18	1.14	
Dec :	1.03	2.02	1.35	3.05	0.18	1.17	
Indonesia	Nov : 7.16	38.00	0.65	38.55	0.00	7.26	
Dec :	7.16	38.00	0.65	38.55	0.00	7.26	
Nigeria	Nov : 0.47	3.60	1.90	5.50	0.00	0.47	
Dec :	0.47	3.60	1.90	5.50	0.00	0.47	
Philippines	Nov : 3.35	10.50	2.00	13.50	0.00	2.35	
Dec :	3.35	10.50	2.00	13.50	0.00	2.35	
Sel. Mideast 7/	Nov : 0.92	2.13	3.45	5.65	0.02	0.83	
Dec :	0.92	2.13	3.45	5.65	0.02	0.83	
Selected other							
Burma	Nov : 0.34	10.50	0.00	10.10	0.50	0.24	
Dec :	0.34	10.50	0.00	10.10	0.50	0.24	
C. Am & Car. 8/	Nov : 0.35	1.63	1.48	3.11	0.00	0.35	
Dec :	0.35	1.63	1.48	3.11	0.00	0.35	
China	Nov : 40.85	136.00	0.33	135.00	0.90	41.28	
Dec :	40.85	139.30	0.33	136.50	0.90	43.08	
Egypt	Nov : 0.29	3.90	0.15	3.85	0.30	0.19	
Dec :	0.29	3.59	0.15	3.60	0.30	0.13	
Japan	Nov : 2.73	7.85	0.70	8.13	0.20	2.95	
Dec :	2.73	7.85	0.70	8.13	0.20	2.95	
Mexico	Nov : 0.17	0.16	0.65	0.82	0.01	0.16	
Dec :	0.17	0.16	0.65	0.82	0.01	0.16	
South Korea	Nov : 1.46	4.30	0.33	4.80	0.01	1.28	
Dec :	1.45	4.30	0.33	4.80	0.01	1.28	

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, the EU-27. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

World Cotton Supply and Use 1/
(Million 480-pound bales)

Region	Supply		Use		Loss	Ending	
	Beginning stocks	Production	Imports	Domestic Exports			2/
2008/09							
World	60.73	107.10	30.02	109.95	30.07	60.52	
United States	10.05	12.82	3/	3.59	13.26	6.34	
Total foreign	50.68	94.29	30.02	106.36	16.80	54.18	
Major exporters 4/	17.75	42.32	1.54	26.83	13.88	21.13	
Central Asia 5/	2.34	7.08	0.01	1.60	4.45	3.37	
Afr. Fr. Zone 6/	0.67	2.41	3/	0.19	2.15	0.75	
S. Hemis. 7/	8.33	8.68	0.31	5.52	4.60	7.43	
Australia	0.63	1.50	3/	0.05	1.20	0.98	
Brazil	6.25	5.48	0.05	4.20	2.74	4.99	
India	5.63	22.60	0.80	17.75	2.36	8.92	
Major importers 8/	30.99	49.21	26.03	75.24	1.88	31.28	
Mexico	0.93	0.57	1.32	1.85	0.18	0.76	
China	20.50	36.70	7.00	44.00	0.08	22.37	
EU-27 9/	0.67	1.23	0.97	1.14	1.02	0.66	
Turkey	1.95	1.93	2.92	5.10	0.14	1.65	
Pakistan	4.47	8.70	1.92	11.25	0.36	3.46	
Indonesia	0.39	0.03	2.00	2.00	0.02	0.35	
Thailand	0.32	3/	1.60	1.60	0.01	0.29	
Bangladesh	0.62	0.04	3.80	3.75	0.00	0.70	
Vietnam	0.25	0.01	1.25	1.25	0.00	0.26	
2009/10 (Estimated)							
World	60.52	101.54	35.89	118.38	35.60	44.00	
United States	6.34	12.19	3/	3.46	12.04	2.95	
Total foreign	54.18	89.35	35.89	114.92	23.56	41.05	
Major exporters 4/	21.13	42.04	1.54	28.72	20.17	16.02	
Central Asia 5/	3.37	5.99	3/	1.70	5.86	1.81	
Afr. Fr. Zone 6/	0.75	2.22	3/	0.18	2.27	0.52	
S. Hemis. 7/	7.43	9.20	0.39	5.67	4.95	6.62	
Australia	0.98	1.78	3/	0.04	2.12	0.70	
Brazil	4.99	5.45	0.15	4.40	1.99	4.35	
India	8.92	23.20	0.60	19.50	6.55	6.67	
Major importers 8/	31.28	44.88	31.74	82.04	2.24	23.52	
Mexico	0.76	0.42	1.39	1.90	0.08	0.58	
China	22.37	32.00	10.90	50.00	0.02	15.25	
EU-27 9/	0.66	1.01	0.94	1.03	1.06	0.47	
Turkey	1.65	1.75	4.39	5.80	0.15	1.93	
Pakistan	3.46	9.60	1.40	10.90	0.70	2.83	
Indonesia	0.35	0.03	2.10	2.05	0.02	0.36	
Thailand	0.29	3/	1.81	1.78	0.01	0.29	
Bangladesh	0.70	0.05	3.80	3.80	0.00	0.74	
Vietnam	0.26	0.02	1.69	1.60	0.00	0.37	

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

World Cotton Supply and Use 1/
(Million 480-pound bales)

Region	Supply			Use		Loss	Ending	
	Beginning stocks	Production	Imports	Domestic	Exports			2/
=====								
2010/11 (Projected)								
World	November	43.65	115.25	38.86	116.82	38.85	-0.11	42.20
	December	44.00	115.53	38.66	116.25	38.68	-0.13	43.39
United States	November	2.95	18.42	3/	3.45	15.75	-0.03	2.20
	December	2.95	18.27	0.01	3.55	15.75	0.02	1.90
Total foreign	November	40.70	96.83	38.86	113.37	23.10	-0.08	40.00
	December	41.05	97.26	38.65	112.70	22.93	-0.15	41.49
Major exporters 4/	November	15.77	50.83	1.97	30.50	19.97	-0.19	18.28
	December	16.02	51.66	1.94	30.33	19.81	-0.26	19.74
Central Asia 5/Nov	Nov	1.81	7.29	0.01	1.69	5.87	0.00	1.55
	Dec	1.81	7.12	0.01	1.69	5.74	0.00	1.50
Afr. Fr. Zn. 6/Nov	Nov	0.52	2.75	3/	0.18	2.57	0.00	0.52
	Dec	0.52	2.63	3/	0.18	2.45	0.00	0.51
S. Hemis 7/	Nov	6.35	13.19	1.01	5.81	6.29	-0.20	8.65
	Dec	6.62	14.32	0.98	5.83	6.37	-0.28	10.00
Australia	Nov	0.62	3.50	3/	0.04	2.90	-0.07	1.26
	Dec	0.70	4.00	3/	0.04	2.70	-0.15	2.11
Brazil	Nov	4.25	7.50	0.80	4.50	2.40	-0.15	5.80
	Dec	4.35	8.10	0.80	4.50	2.65	-0.15	6.25
India	Nov	6.67	26.00	0.50	21.20	4.80	0.00	7.17
	Dec	6.67	26.00	0.50	21.00	4.80	0.00	7.37
Major importers 8/	November	23.42	43.25	34.27	78.70	1.94	0.11	20.21
	December	23.52	42.82	34.10	78.20	1.91	0.11	20.24
Mexico	Nov	0.58	0.62	1.30	1.83	0.15	0.03	0.50
	Dec	0.58	0.62	1.30	1.83	0.15	0.03	0.50
China	Nov	15.25	30.00	15.00	47.00	0.03	0.00	13.22
	Dec	15.25	30.00	15.00	47.00	0.03	0.00	13.22
EU-27 9/	Nov	0.47	1.18	0.87	0.96	1.11	0.05	0.40
	Dec	0.47	1.05	0.87	0.96	1.03	0.05	0.36
Turkey	Nov	1.93	2.25	3.10	5.90	0.15	-0.08	1.31
	Dec	1.93	2.25	3.10	5.90	0.15	-0.08	1.31
Pakistan	Nov	2.73	9.10	1.70	10.80	0.30	0.03	2.41
	Dec	2.83	8.80	1.50	10.30	0.35	0.03	2.46
Indonesia	Nov	0.36	0.03	1.93	1.90	0.02	0.05	0.35
	Dec	0.36	0.03	1.93	1.90	0.02	0.05	0.35
Thailand	Nov	0.29	3/	1.60	1.60	0.01	0.03	0.26
	Dec	0.29	3/	1.63	1.60	0.01	0.03	0.29
Bangladesh	Nov	0.74	0.05	3.95	4.00	0.00	0.01	0.73
	Dec	0.74	0.05	3.95	4.00	0.00	0.01	0.73
Vietnam	Nov	0.37	0.02	1.55	1.60	0.00	0.00	0.34
	Dec	0.37	0.02	1.55	1.60	0.00	0.00	0.34

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

World Soybean Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Produc- tion	Imports	Domestic Crush	Total	Exports	
=====							
2008/09							
World 2/	52.86	211.96	77.18	192.91	221.13	76.85	44.02
United States	5.58	80.75	0.36	45.23	48.11	34.82	3.76
Total foreign	47.28	131.22	76.81	147.68	173.02	42.03	40.26
Major exporters 3/	40.83	93.80	1.31	64.81	69.42	37.81	28.70
Argentina	21.76	32.00	1.24	31.24	32.82	5.59	16.59
Brazil	18.90	57.80	0.04	31.87	34.72	29.99	12.04
Major importers 4/	5.61	17.58	64.50	61.66	77.20	0.45	10.04
China	4.25	15.54	41.10	41.04	51.44	0.40	9.05
EU-27	0.81	0.64	13.21	12.86	14.09	0.02	0.56
Japan	0.27	0.26	3.40	2.50	3.75	0.00	0.18
Mexico	0.06	0.15	3.33	3.47	3.50	0.00	0.04
=====							
2009/10 (Estimated)							
World 2/	44.02	260.09	87.63	209.44	238.55	92.78	60.41
United States	3.76	91.42	0.40	47.67	50.61	40.85	4.11
Total foreign	40.26	168.67	87.23	161.77	187.94	51.93	56.29
Major exporters 3/	28.70	130.70	0.19	69.33	74.01	47.02	38.57
Argentina	16.59	54.50	0.00	33.96	35.56	13.09	22.45
Brazil	12.04	69.00	0.17	33.67	36.57	28.58	16.06
Major importers 4/	10.04	16.84	74.01	69.45	85.34	0.25	15.29
China	9.05	14.70	50.34	48.83	59.43	0.18	14.47
EU-27	0.56	0.84	12.90	12.61	13.77	0.04	0.48
Japan	0.18	0.23	3.40	2.51	3.72	0.00	0.09
Mexico	0.04	0.11	3.45	3.51	3.55	0.00	0.05
=====							
2010/11 (Projected)							
World 2/	60.40	257.36	95.47	224.38	254.67	97.15	61.41
November	60.41	257.78	96.17	225.78	256.24	98.00	60.12
United States	4.11	91.85	0.27	45.31	48.48	42.73	5.03
November	4.11	91.85	0.27	45.31	48.48	43.27	4.49
Total foreign	56.29	165.50	95.20	179.06	206.19	54.42	56.38
November	56.29	165.92	95.90	180.47	207.76	54.72	55.64
Major exporters 3/	38.67	126.00	0.20	74.50	79.33	49.04	36.50
November	38.57	126.00	0.20	75.50	80.33	49.04	35.40
December	22.55	52.00	0.00	39.30	40.95	13.00	20.60
Argentina	22.45	52.00	0.00	39.30	40.95	13.00	20.50
Brazil	16.06	67.50	0.18	33.50	36.50	31.40	15.84
November	16.06	67.50	0.18	34.50	37.50	31.40	14.84
December	15.32	16.71	81.69	79.20	95.69	0.51	17.52
November	15.29	16.74	82.34	79.60	96.23	0.51	17.63
China	14.47	14.40	57.00	57.80	68.85	0.45	16.57
December	14.47	14.40	57.00	57.80	68.85	0.45	16.57
EU-27	0.51	1.00	13.50	13.20	14.42	0.03	0.56
November	0.48	1.03	14.00	13.60	14.82	0.03	0.66
December	0.09	0.23	3.45	2.47	3.69	0.00	0.07
Japan	0.09	0.23	3.45	2.47	3.69	0.00	0.07
November	0.05	0.11	3.60	3.67	3.71	0.00	0.05
December	0.05	0.11	3.60	3.67	3.71	0.00	0.05

1/ Data based on local marketing years except Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and Paraguay. 4/ Japan, China, and EU, Mexico, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Meal Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Total Domestic	Exports		
=====							
2008/09							
World 2/	6.21	151.60	51.13	151.80	52.73	4.41	
United States	0.27	35.47	0.08	27.90	7.71	0.21	
Total foreign	5.95	116.12	51.05	123.90	45.02	4.20	
Major exporters 3/	3.83	54.81	0.10	15.00	40.94	2.79	
Argentina	1.14	24.36	0.00	0.63	24.03	0.85	
Brazil	2.59	24.70	0.08	12.42	13.11	1.84	
India	0.11	5.75	0.01	1.95	3.81	0.10	
Major importers 4/	1.27	44.10	28.19	71.70	1.53	0.33	
EU-27	1.07	10.13	20.98	31.58	0.47	0.13	
China	0.00	32.48	0.22	31.67	1.02	0.00	
=====							
2009/10 (Estimated)							
World 2/	4.41	165.15	53.49	161.79	55.37	5.88	
United States	0.21	37.83	0.15	27.78	10.14	0.27	
Total foreign	4.20	127.32	53.34	134.02	45.24	5.61	
Major exporters 3/	2.79	58.18	0.10	16.17	40.75	4.16	
Argentina	0.85	26.43	0.00	0.69	24.81	1.78	
Brazil	1.84	26.09	0.09	12.84	12.99	2.20	
India	0.10	5.66	0.01	2.65	2.95	0.17	
Major importers 4/	0.33	50.21	29.16	77.53	1.71	0.46	
EU-27	0.13	9.93	21.70	31.08	0.47	0.22	
China	0.00	38.64	0.08	37.55	1.18	0.00	
=====							
2010/11 (Projected)							
World 2/							
November	5.95	176.82	56.31	174.47	58.45	6.15	
December	5.88	177.88	57.04	175.25	59.39	6.16	
United States							
November	0.28	35.86	0.15	27.76	8.26	0.27	
December	0.27	35.86	0.15	27.67	8.35	0.27	
Total foreign							
November	5.67	140.96	56.16	146.71	50.20	5.88	
December	5.61	142.02	56.89	147.58	51.04	5.89	
Major exporters 3/							
November	4.26	63.00	0.10	17.15	45.80	4.42	
December	4.16	63.74	0.10	17.15	46.64	4.21	
Argentina	Nov	1.89	30.46	0.00	0.71	29.55	2.10
Dec	1.78	30.46	0.00	0.71	29.55	1.99	
Brazil	Nov	2.20	26.00	0.10	13.35	12.80	2.15
Dec	2.20	26.74	0.10	13.35	13.64	2.05	
India	Nov	0.17	6.54	0.01	3.10	3.45	0.17
Dec	0.17	6.54	0.01	3.10	3.45	0.17	
Major importers 4/							
November	0.44	57.86	31.15	87.29	1.70	0.46	
December	0.46	58.18	31.19	87.49	1.70	0.64	
EU-27	Nov	0.20	10.40	23.25	33.19	0.45	0.21
Dec	0.22	10.71	23.25	33.34	0.45	0.39	
China	Nov	0.00	45.78	0.10	44.68	1.20	0.00
Dec	0.00	45.78	0.10	44.68	1.20	0.00	

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil, and India. 4/ Eastern Europe, China, EU, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Oil Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Total Domestic	Exports		
=====							
2008/09							
World 2/	3.10	35.74	8.93	35.88	9.11	2.78	
United States	1.13	8.50	0.04	7.38	1.00	1.30	
Total foreign	1.97	27.24	8.89	28.50	8.12	1.48	
Major exporters 3/	0.90	14.35	0.80	8.48	7.01	0.56	
Argentina	0.30	5.91	0.00	1.43	4.70	0.08	
Brazil	0.39	6.12	0.01	4.28	1.91	0.34	
EU-27	0.21	2.31	0.79	2.78	0.40	0.14	
Major importers 4/	0.29	8.60	3.60	11.83	0.09	0.57	
China	0.23	7.31	2.49	9.49	0.08	0.47	
India	0.06	1.29	1.06	2.30	0.00	0.10	
Pakistan	0.01	0.00	0.04	0.05	0.00	0.00	
=====							
2009/10 (Estimated)							
World 2/	2.78	38.75	8.67	38.11	9.10	2.98	
United States	1.30	8.90	0.05	7.20	1.52	1.52	
Total foreign	1.48	29.85	8.62	30.92	7.58	1.46	
Major exporters 3/	0.56	15.17	0.59	9.29	6.28	0.75	
Argentina	0.08	6.44	0.00	1.93	4.43	0.17	
Brazil	0.34	6.46	0.04	4.97	1.45	0.42	
EU-27	0.14	2.27	0.55	2.40	0.40	0.16	
Major importers 4/	0.57	9.97	3.14	13.27	0.08	0.33	
China	0.47	8.70	1.51	10.44	0.08	0.17	
India	0.10	1.27	1.60	2.81	0.00	0.16	
Pakistan	0.00	0.00	0.03	0.03	0.00	0.00	
=====							
2010/11 (Projected)							
World 2/							
November	2.94	41.70	8.97	41.68	9.45	2.49	
December	2.98	41.96	9.17	41.67	9.65	2.79	
United States							
November	1.52	8.61	0.05	7.76	1.23	1.20	
December	1.52	8.61	0.05	7.76	1.23	1.20	
Total foreign							
November	1.42	33.09	8.92	33.92	8.23	1.28	
December	1.46	33.36	9.12	33.92	8.42	1.59	
Major exporters 3/							
November	0.71	16.33	0.60	10.10	6.90	0.65	
December	0.75	16.59	0.80	10.10	7.09	0.95	
Argentina	Nov	0.17	7.53	0.00	2.24	5.25	0.20
Brazil	Dec	0.17	7.53	0.00	2.27	5.25	0.18
EU-27	Nov	0.38	6.43	0.05	5.20	1.35	0.32
India	Dec	0.42	6.62	0.05	5.17	1.54	0.38
Pakistan	Nov	0.16	2.38	0.55	2.67	0.30	0.12
Dec	0.16	2.45	0.75	2.67	0.30	0.39	
Major importers 4/							
November	0.33	11.78	3.34	15.10	0.07	0.27	
December	0.33	11.78	3.34	15.10	0.07	0.27	
China	Nov	0.17	10.32	2.00	12.20	0.07	0.22
India	Dec	0.17	10.32	2.00	12.20	0.07	0.22
Pakistan	Nov	0.16	1.47	1.30	2.87	0.00	0.05
Dec	0.16	1.47	1.30	2.87	0.00	0.05	
Pakistan	Nov	0.00	0.00	0.04	0.04	0.00	0.00
Dec	0.00	0.00	0.04	0.04	0.00	0.00	

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and EU. 4/ India, China and Pakistan.

WASDE-489-31 December 2010
 U.S. Quarterly Animal Product Production 1/

Year and quarter	Beef	Pork	2/ : meat	: Broiler	: Turkey	: Total	Red : poultry	: meat & poultry	: Egg	: Milk
Million pounds Mil doz Bil lbs										
2009										
IV	6426	5996	12504	8827	1441	10385	22889	1924	46.3	
Annual	25965	22999	49274	35511	5663	41674	90947	7534	189.3	
2010										
I	6251	5607	11936	8732	1340	10188	22124	1867	47.4	
II	6549	5301	11922	9198	1383	10706	22628	1891	49.8	
III	6771	5401	12244	9496	1415	11049	23293	1910	48.1	
IV*	6615	6015	12707	9300	1475	10895	23602	1925	47.6	
Annual										
Nov Proj	25871	22234	48403	36612	5587	42698	91101	7607	192.8	
Dec Proj	26186	22324	48809	36726	5613	42838	91647	7593	192.8	
2011										
I*	6305	5640	12018	9075	1375	10565	22583	1890	48.6	
II*	6400	5375	11846	9325	1375	10825	22671	1895	50.4	
III*	6540	5565	12176	9525	1390	11045	23221	1905	48.5	
Annual										
Nov Proj	25445	22560	48293	37150	5560	43210	91503	7635	195.6	
Dec Proj	25535	22570	48393	37200	5560	43260	91653	7635	195.5	

* Projection.
 1/ Commercial production for red meats; federally inspected for poultry meats.
 2/ Beef, pork, veal and lamb & mutton. 3/ Broilers, turkeys and mature chicken.

U.S. Quarterly Prices for Animal Products 1/

Year and quarter	Steers 2/	Barrows and gilts 3/	Broilers 4/	Turkeys 5/	Eggs 6/	Milk 7/
: Dol./cwt Dol./cwt Cents/lb. Cents/lb. Cents/doz. Dol./cwt						
2009						
IV	83.29	41.20	72.1	81.4	117.7	15.40
Annual	83.25	41.24	77.6	76.5	103.0	12.83
2010						
I	89.44	50.41	82.2	75.6	126.0	15.60
II	96.33	59.60	85.0	84.4	82.8	15.07
III	95.47	60.13	84.5	97.9	93.1	16.80
IV*	99-100	49-50	80-81	102-105	119-122	17.65-17.85
Annual						
Nov Proj	94.81	55.29	83.4	90.2	103.0	16.30-16.40
Dec Proj	95.19	54.91	83.1	90.4	105.6	16.25-16.35
2011						
I*	97-103	52-54	81-85	82-86	107-113	16.00-16.50
II*	97-105	54-58	82-88	84-90	86-94	15.70-16.50
III*	95-103	56-60	83-89	90-98	88-96	15.75-16.75
Annual						
Nov Proj	96-103	54-58	83-89	87-94	95-103	15.95-16.85
Dec Proj	96-104	53-57	81-88	87-94	97-104	15.90-16.70

*Projection.
 1/ Simple average of months. 2/ 5-Area, Direct, Total all grades 3/ National Base, Live equiv 51-52% lean. 4/ Wholesale, 12-city average. 5/ 8-16 lbs, hens National. 6/ Grade A large, New York, volume buyers. 7/ Prices received by farmers for all milk.

WASDE-489-32 December 2010
U.S. Meats Supply and Use

		Supply				Use			
		Production	Imports	Total supply	Exports	Ending stocks	Disappearance		Per capita
Item		1/	ports	supply	ports	stocks	Total	2/	3/
Million pounds 4/									
BEEF									
2009		642	26068	2626	29336	1935	565	26836	61.1
2010 Proj.	Nov	565	25973	2468	29006	2313	535	26158	59.1
	Dec	565	26288	2361	29214	2303	535	26376	59.5
2011 Proj.	Nov	535	25547	2540	28622	2270	515	25837	57.8
	Dec	535	25637	2455	28627	2300	515	25812	57.8
PORK									
2009		635	23020	834	24489	4095	525	19870	50.1
2010 Proj.	Nov	525	22256	868	23649	4368	485	18796	47.0
	Dec	525	22346	880	23751	4255	525	18971	47.5
2011 Proj.	Nov	485	22581	895	23961	4675	475	18811	46.7
	Dec	525	22591	895	24011	4675	500	18836	46.7
TOTAL RED MEAT 5/									
2009		1307	49412	3631	54350	6046	1114	47191	112.6
2010 Proj.	Nov	1114	48542	3510	53166	6702	1046	45418	107.4
	Dec	1114	48948	3410	53472	6577	1083	45812	108.3
2011 Proj.	Nov	1046	48432	3611	53089	6965	1016	45108	105.8
	Dec	1083	48532	3526	53141	6995	1038	45108	105.8
BROILERS									
2009		745	35131	86	35961	6818	616	28527	79.7
2010 Proj.	Nov	616	36220	83	36919	6346	695	29878	82.8
	Dec	616	36333	90	37039	6419	725	29895	82.8
2011 Proj.	Nov	695	36752	96	37543	6650	660	30233	83.1
	Dec	725	36802	96	37623	6650	670	30303	83.3
TURKEYS									
2009		396	5588	13	5997	534	262	5201	16.9
2010 Proj.	Nov	262	5514	12	5788	555	210	5023	16.2
	Dec	262	5539	14	5815	554	210	5051	16.3
2011 Proj.	Nov	210	5487	12	5709	550	225	4934	15.8
	Dec	210	5487	16	5713	550	225	4938	15.8
TOTAL POULTRY 6/									
2009		1144	41219	104	42467	7452	880	34135	97.9
2010 Proj.	Nov	880	42233	99	43212	6989	908	35315	100.3
	Dec	880	42371	107	43358	7052	938	35368	100.5
2011 Proj.	Nov	908	42739	112	43759	7290	888	35581	100.2
	Dec	938	42789	116	43843	7285	898	35660	100.4
RED MEAT & POULTRY									
2009		2451	90631	3735	96818	13498	1994	81326	210.6
2010 Proj.	Nov	1994	90774	3609	96377	13691	1954	80732	207.7
	Dec	1994	91319	3517	96830	13629	2021	81180	208.8
2011 Proj.	Nov	1954	91171	3723	96848	14255	1904	80689	206.0
	Dec	2021	91320	3642	96983	14280	1936	80767	206.2

1/ Total including farm production for red meats and, for poultry, federally inspected plus non-federally inspected, less condemnations.
2/ Pounds, retail-weight basis. 3/ Population source: Dept. of Commerce, Census Bureau. 4/ Carcass weight for red meats and certified ready-to-cook weight for poultry. 5/ Beef, pork, veal, lamb and mutton.
6/ Broilers, turkeys and mature chicken.

WASDE-489-33
U.S. Egg Supply and Use

December 2010

Commodity			2010 Projected		2011 Projected	
	2008	2009	Nov	Dec	Nov	Dec
=====						
EGGS	Million dozen					
Supply						
Beginning stocks	11.1	17.2	18.0	18.0	18.0	18.0
Production	7501.0	7534.0	7607.0	7593.0	7635.0	7635.0
Imports	14.6	11.0	12.4	12.7	12.0	12.0
Total supply	7526.7	7562.2	7637.4	7623.7	7665.0	7665.0
Use						
Exports	206.3	242.2	244.3	251.6	237.0	237.0
Hatching use	996.3	955.1	982.3	982.3	1010.0	1010.0
Ending stocks	17.2	18.0	18.0	18.0	18.0	18.0
Disappearance						
Total	6306.9	6346.9	6392.8	6371.8	6400.0	6400.0
Per capita (number)	248.3	247.7	247.4	246.6	245.6	245.6

U.S. Milk Supply and Use

Commodity			2010 Projected		2011 Projected	
	2008	2009	Nov	Dec	Nov	Dec
=====						
Billion pounds						
Milk						
Production	190.0	189.3	192.8	192.8	195.6	195.5
Farm use	1.1	1.0	1.0	1.0	1.0	1.0
Fat Basis Supply						
Beg. commercial stocks	10.4	10.1	11.3	11.3	10.1	10.5
Marketings	188.9	188.3	191.9	191.8	194.6	194.6
Imports	5.3	5.6	4.6	4.3	4.1	4.1
Total cml. supply	204.6	204.0	207.8	207.4	208.9	209.2
Fat Basis Use						
Commercial Exports	8.7	4.5	7.7	8.2	6.2	6.3
Ending commercial stks	10.1	11.3	10.1	10.5	10.6	10.6
CCC net removals 1/	0.0	0.7	0.2	0.2	0.0	0.0
Commercial use 2/	185.7	187.3	189.7	188.5	192.1	192.3
Skim-solids Basis Supply						
Beg. commercial stocks	10.0	10.9	11.3	11.3	11.8	12.2
Marketings	188.9	188.3	191.9	191.8	194.6	194.6
Imports	7.0	5.5	5.1	5.1	4.9	4.9
Total cml. supply	205.9	204.7	208.2	208.3	211.3	211.7
Skim-solids Basis Use						
Commercial Exports	26.6	22.4	29.8	31.3	29.5	30.0
Ending commercial stks	10.9	11.3	11.8	12.2	11.5	11.5
CCC net removals 1/	1.3	2.9	0.0	0.0	0.0	0.0
Commercial use 2/	167.1	168.6	167.0	165.2	170.3	170.1
=====						
Million pounds						
CCC product net removals 1/:						
Butter	0	30	8	8	0	0
Cheese	0	3	0	0	0	0
Nonfat dry milk	111	248	0	0	0	0
Dry whole milk	0	0	0	0	0	0

Note: Totals may not add due to rounding.

1/ Includes products exported under the Dairy Export Incentive Program.

2/ Domestic commercial use only. 2009 and 2010 adjusted for the Barter Program

WASDE-489-34
U.S. Dairy Prices

December 2010

Commodity			2010 Projected		2011 Projected	
	2008	2009	Nov	Dec	Nov	Dec
Dollars per pound						
Product Prices 1/ Cheese	1.8958	1.2963	1.515- 1.525	1.515- 1.525	1.530- 1.620	1.535- 1.615
Butter	1.4352	1.2094	1.710- 1.740	1.685- 1.715	1.500- 1.620	1.485- 1.595
Nonfat dry milk	1.2257	0.9222	1.155- 1.175	1.160- 1.180	1.185- 1.255	1.200- 1.260
Dry whey	0.2500	0.2584	0.365- 0.375	0.365- 0.375	0.355- 0.385	0.365- 0.395
Dollars per cwt						
Milk Prices 2/ Class III	17.44	11.36	14.35- 14.45	14.35- 14.45	14.40- 15.30	14.45- 15.25
Class IV	14.65	10.89	15.05- 15.25	15.00- 15.20	14.45- 15.45	14.50- 15.40
All milk 3/	18.33	12.83	16.30- 16.40	16.25- 16.35	15.95- 16.85	15.90- 16.70

1/ Simple average of monthly prices calculated by AMS from NASS weekly average dairy product prices for class price computations. 2/ Annual Class III and Class IV prices are the simple averages of monthly minimum Federal order milk prices paid by regulated plants for milk used in the respective classes. All milk price is the simple average of monthly prices received by farmers for milk at average test. 3/ Does not reflect any deductions from producers as authorized by legislation.

Note: Tables on pages 35-37 present a 29-year record of the differences between the December projection and the final estimate. Using world wheat production as an example, changes between the December projection and the final estimate have averaged 4.1 million tons (0.7%) ranging from -10.2 to 6.1 million tons. The December projection has been below the estimate 20 times and above 9 times.

Reliability of December Projections

:Differences between proj. & final estimate,1981/82-2009/10 1/						
Commodity and region	Avg. :	Avg. :	Difference		Below final	Above final
:Percent Million metric tons Number of years						
WHEAT						
Production :						
World :	0.7	4.1	-10.2	6.1	20	9
U.S. :	0.3	0.2	-1.2	0.5	14	10
Foreign :	0.8	4.1	-10.3	6.3	20	9
Exports :						
World :	4.0	4.8	-18.3	5.7	23	6
U.S. :	4.6	1.5	-3.9	3.4	16	13
Foreign :	5.6	4.8	-17.9	5.9	25	4
Domestic use :						
World :	1.0	5.3	-13.0	16.7	18	11
U.S. :	5.1	1.6	-2.4	3.6	8	21
Foreign :	1.0	5.4	-16.1	15.8	20	9
Ending stocks :						
World :	4.7	6.2	-17.4	6.1	21	8
U.S. :	8.4	1.8	-7.0	2.1	19	10
Foreign :	4.7	5.1	-16.5	9.7	20	9
COARSE GRAINS 2/ :						
Production :						
World :	1.1	9.8	-23.6	6.9	20	9
U.S. :	1.0	2.5	-7.5	5.8	16	13
Foreign :	1.5	9.7	-26.2	7.6	19	10
Exports :						
World :	4.4	4.7	-10.8	12.4	21	8
U.S. :	9.9	5.2	-11.6	12.4	12	17
Foreign :	9.8	5.2	-14.9	7.2	17	11
Domestic use :						
World :	1.0	9.1	-19.4	22.8	17	12
U.S. :	2.8	5.3	-17.9	16.4	16	13
Foreign :	1.1	7.6	-14.3	22.7	18	11
Ending stocks :						
World :	8.8	12.9	-30.3	17.5	23	6
U.S. :	15.9	7.7	-23.9	21.2	16	13
Foreign :	11.5	10.5	-31.8	8.3	23	6
RICE, milled :						
Production :						
World :	1.7	6.0	-16.2	4.7	23	6
U.S. :	2.5	0.1	-0.4	0.5	15	12
Foreign :	1.7	6.0	-16.2	4.6	24	5
Exports :						
World :	7.2	1.4	-6.1	1.9	22	7
U.S. :	6.2	0.2	-0.6	0.4	15	12
Foreign :	8.3	1.4	-6.0	1.5	20	9
Domestic use :						
World :	1.1	3.6	-15.9	1.5	23	6
U.S. :	5.3	0.2	-0.4	0.4	15	14
Foreign :	1.1	3.6	-16.1	1.7	22	7
Ending stocks :						
World :	8.5	4.3	-14.8	4.8	22	7
U.S. :	16.2	0.2	-0.6	0.8	15	14
Foreign :	8.9	4.3	-14.2	4.6	22	7

1/ Footnotes at end of table.

CONTINUED

Reliability of December Projections (Continued)

:Differences between proj. & final estimate,1981/82-2009/10 1/						
Commodity and	: Avg. :		: Difference :		Below final	Above final
region	Percent		Million metric tons			
SOYBEANS	:Percent		Million metric tons		Number of years	
Production :						
World :	3.0	4.9	-9.9	23.8	16	13
U.S. :	1.6	1.0	-2.7	2.1	12	17
Foreign :	5.2	4.8	-9.4	25.1	15	14
Exports :						
World :	5.3	2.6	-13.1	11.5	17	12
U.S. :	7.8	1.9	-6.4	4.8	17	12
Foreign :	14.9	2.4	-8.7	11.4	15	14
Domestic use :						
World :	2.5	3.7	-5.8	12.2	17	12
U.S. :	2.9	1.2	-3.6	3.1	19	10
Foreign :	3.1	3.2	-5.4	11.9	17	12
Ending stocks :						
World :	13.2	3.7	-8.2	18.5	18	11
U.S. :	27.8	1.9	-2.8	5.6	8	21
Foreign :	16.5	3.5	-8.4	12.9	19	10
COTTON :	Million 480-pound bales					
Production :						
World :	2.4	2.2	-6.4	4.4	16	12
U.S. :	1.6	0.2	-0.5	0.8	15	13
Foreign :	2.8	2.2	-6.7	4.3	15	13
Exports :						
World :	4.8	1.4	-4.1	3.6	17	12
U.S. :	11.0	0.9	-1.9	3.0	18	11
Foreign :	5.4	1.0	-3.3	4.1	15	13
Mill use :						
World :	2.2	2.1	-6.0	5.5	16	13
U.S. :	4.3	0.3	-0.9	1.0	17	11
Foreign :	2.3	2.0	-5.5	4.9	17	12
Ending stocks :						
World :	9.9	3.9	-9.3	9.4	16	13
U.S. :	22.1	1.1	-3.2	2.2	8	21
Foreign :	9.8	3.4	-8.6	8.9	19	10

1/ Final estimate for 1981/82-2009/10 is defined as the first November estimate following the marketing year. 2/ Includes corn, sorghum, barley, oats, rye, millet, and mixed grain.

Reliability of United States December Projections 1/

:Differences between proj. & final estimate,1981/82-2009/10 2/						
Commodity and region	: Avg. :	Avg. :	Difference		: Below final	: Above final
	: Percent		Million bushels		Number of years	
CORN						
Production	: 1.1	89	-250	210	16	12
Exports	: 10.2	183	-450	408	12	17
Domestic use	: 3.1	202	-574	535	19	10
Ending stocks	: 18.5	301	-986	907	16	13
SORGHUM						
Production	: 2.5	15	-53	52	14	15
Exports	: 12.0	27	-90	97	21	7
Domestic use	: 8.8	35	-114	127	11	17
Ending stocks	: 28.7	28	-104	82	12	17
BARLEY						
Production	: 0.9	4	-12	24	11	10
Exports	: 22.2	10	-37	30	10	17
Domestic use	: 5.3	18	-30	70	11	17
Ending stocks	: 11.1	15	-39	28	19	9
OATS						
Production	: 0.7	2	-18	16	7	8
Exports	: 42.3	1	-4	7	8	8
Domestic use	: 3.3	12	-39	36	13	16
Ending stocks	: 13.2	14	-46	52	19	10
SOYBEAN MEAL			Thousand short tons			
Production	: 2.8	933	-2578	2379	18	11
Exports	: 9.2	662	-1900	1300	16	13
Domestic use	: 2.6	689	-1206	2293	16	13
Ending stocks	: 26.0	63	-214	188	13	15
SOYBEAN OIL			Million pounds			
Production	: 2.6	404	-1418	1142	19	10
Exports	: 19.2	315	-1325	964	14	13
Domestic use	: 2.9	418	-985	1761	17	12
Ending stocks	: 16.4	294	-1051	708	18	11
ANIMAL PROD. 3/			Million pounds			
Beef	: 3.1	777	-853	2311	18	9
Pork	: 2.6	446	-1240	1592	15	12
Broilers	: 1.4	357	-1137	516	16	11
Turkeys	: 2.3	115	-408	307	17	10
Eggs	: 1.3	81	Million dozen		17	10
Milk	: 1.3	2.0	Billion pounds		14	13

1/ See pages 35 and 36 for record of reliability for U.S. wheat, rice, soybeans, and cotton. 2/ Final estimate for 1981/82-2009/10 is defined as the first November estimate following the marketing year. 3/ Calendar years 1983 thru 2009 for meats, eggs, and milk. Final for animal products is defined as latest annual production estimate published by NASS.

Related USDA Reports

The *WASDE* report incorporates information from a number of statistical reports published by USDA and other government agencies. In turn, the *WASDE* report provides a framework for more detailed reports issued by USDA's Economic Research Service and Foreign Agricultural Service. For more information on how the *WASDE* report is prepared, go to: <http://www.usda.gov/oce/commodity/wasde>.

Supply and Demand Database

The Foreign Agricultural Service publishes Production, Supply, and Demand Online, a comprehensive database of supply and demand balances by commodity for 190 countries and regions at <http://www.fas.usda.gov/psd/online>. Data for grains, oilseeds, and cotton are updated monthly and data for other commodities are updated less frequently.

Foreign Production Assessments

Preliminary foreign production assessments and satellite imagery analysis used to prepare the *WASDE* report are provided by the Office of Global Analysis, International Production Assessment Division of the Foreign Agricultural Service. Contacts for the Office of Global Analysis are located at www.fas.usda.gov/oga.asp.

Metric Conversion Factors

1 Hectare = 2.4710 Acres

1 Kilogram = 2.20462 Pounds

Metric-Ton Equivalent	= Domestic Unit	Factor
Wheat & Soybeans	bushels	.027216
Rice	cwt	.045359
Corn, Sorghum, & Rye	bushels	.025401
Barley	bushels	.021772
Oats	bushels	.014515
Sugar	short tons	.907185
Cotton	480-lb bales	.217720



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