

World Agricultural Supply and Demand Estimates

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Note: Beginning with the September *World Agricultural Supply and Demand Estimates (WASDE)* report, the appearance of the tables will change, however, the location of all data elements will remain the same as in prior reports. To view today's report in the new format as it will appear in September, please go to: <http://www.usda.gov/oce/commodity/wasde/latest-newstyle.pdf>.

WHEAT: U.S. wheat supplies for 2011/12 are lowered 30 million bushels this month as higher forecast winter wheat production is more than offset by lower area and production for durum and other spring wheat. Total use for 2011/12 is lowered 30 million bushels with a reduced outlook for exports more than offsetting an increase in expected feed and residual use. Exports are projected down 50 million bushels with increased competition, particularly from FSU-12 countries, where production prospects are raised. Projected feed and residual use is raised 20 million bushels, reflecting a continuation of competitive prices for feed-quality wheat and lower projected corn supplies. Ending stocks are nearly unchanged. The 2011/12 season-average farm price for all wheat is projected at \$7.00 to \$8.20 per bushel, up from last month's range of \$6.60 to \$8.00 per bushel supported by higher projected prices for corn.

Small changes are made to 2009/10 and 2010/11 supplies and usage reflecting the latest revisions to trade estimates from the U.S. Bureau of Census. These revisions result in adjustments to feed and residual use in both years.

Global wheat supplies for 2011/12 are projected 11.4 million tons higher with higher beginning stocks and a sharp increase in production. World wheat production for 2011/12 is raised 9.7 million tons with increases in FSU-12, India, China, and EU-27 more than offsetting a reduction for Argentina. Russia production for 2011/12 is raised 3.0 million tons on harvest reports for winter wheat and continued favorable weather in most of the country's spring wheat areas. Ukraine production is increased 3.0 million tons on higher-than-expected yields; however, heavy rains during harvest have reduced this year's crop quality. Kazakhstan production is increased 1.0 million tons on abundant spring and early summer rainfall. India wheat production is up 1.9 million tons based on the latest official government estimates. China production is raised 1.5 million tons based on the latest official government indications. Production is increased 1.4 million tons for EU-27 with increases for France, Romania, and Bulgaria. Harvest results from France indicate yields were hurt less by prolonged spring dryness than early reports had suggested. Partly offsetting is a 1.5-million-ton reduction in expected production for Argentina as the latest planting progress reports suggest less acreage increase this year.

The 2011/12 outlook for world wheat trade and consumption this month is shaped by growing supplies of wheat, especially in FSU-12 and EU-27, and tighter supplies of corn in the United States. Imports are raised 3.0 million tons with increases for South Korea, Algeria, Indonesia, Syria, and Kenya. World wheat feeding is increased 4.9 million tons with higher expected feeding in EU-27, China, Canada, South Korea, and the United States. Exports are raised 4.0 million tons for Russia and 1.5 million tons for Ukraine, more than offsetting reductions of 1.5 million tons for Argentina, 1.4 million tons for the United States, and 1.0 million tons for Canada. World wheat ending stocks for 2011/12 are projected 6.7 million tons higher at 188.9 million tons. Stocks are expected to decline slightly from 2010/11 with higher usage, but remain 62.9 million tons above their recent low in 2007/08.

COARSE GRAINS: U.S. feed grain supplies for 2011/12 are projected lower this month with sharp drops in forecast corn and sorghum production. Corn production for 2011/12 is forecast 556 million bushels lower with a reduction in harvested area and lower expected yields. The national average yield is forecast at 153.0 bushels per acre, down 5.7 bushels from last month's projection as unusually high temperatures and below average precipitation during July across much of the Corn Belt sharply reduced yield prospects.

Total projected corn use for 2011/12 is reduced 340 million bushels. Feed and residual use is projected 150 million bushels lower reflecting the smaller crop and higher expected prices. Corn use for ethanol is projected 50 million bushels lower with tighter supplies and lower forecast gasoline consumption for 2011 and 2012. Projected corn exports for 2011/12 are reduced 150 million bushels with wheat feeding expected to increase. Ending stocks are projected 156 million bushels lower at 714 million. The stocks-to-use ratio is projected at 5.4 percent, compared with last month's projection of 6.4 percent. The season-average farm price is projected at \$6.20 to \$7.20 per bushel, up 70 cents on each end of the range.

Other significant 2011/12 feed grain changes include a sharp reduction in the forecast sorghum yield and production with prolonged drought and excessive heat in the central and southern Plains. Sorghum exports are projected 20 million bushels lower. Domestic use is also projected lower with a 10-million-bushel reduction in food, seed, and industrial use and a 25-million-bushel reduction in feed and residual use.

Small changes are made to 2009/10 feed grain supplies and usage reflecting the latest revisions to trade estimates from the U.S. Bureau of Census and revisions for 2010 calendar year ethanol production from the Energy Information Administration. Estimated feed and residual use for 2009/10 is adjusted based on these revisions.

Global coarse grain supplies for 2011/12 are projected lower with a 3.6-million-ton increase in beginning stocks more than offset by a 14.0-million-ton reduction in output. The decline in global production is driven by reduced corn and sorghum production in the United States with foreign corn, barley, and oats production all expected higher. Corn production is raised for Brazil, Ukraine, and EU-27, but lowered for Egypt. Barley production is raised for Ukraine and Argentina, but lowered for EU-27. World oats production is raised slightly with an increase for EU-27. World rye production is reduced with a smaller expected crop for EU-27.

Global coarse grain exports for 2011/12 are lowered slightly as reduced U.S. corn and sorghum exports are mostly offset by higher expected foreign corn and barley shipments. Corn exports are increased 1.0 million tons for Ukraine, 0.5 million tons for Argentina, and 0.5 million tons for Canada making up more than half of the reduction in U.S. exports. Barley exports are increased 0.7 million tons for Ukraine, 0.5 million tons for EU-27, and 0.4 million tons for Argentina with the bulk of those increases to Saudi Arabia. Global coarse grain consumption is projected down 8.4 million tons with most of this resulting from lower world corn feed and residual use. More than half of the reduction is from lower corn and sorghum feed and residual use in the United States. Corn feeding is lowered for EU-27, Canada, and South Korea as rising supplies of competitively priced feed quality wheat displace corn usage. World corn ending stocks are projected down 1.1 million tons with increases for Brazil and EU-27 mostly offsetting the U.S. reduction.

RICE: U.S. total rice supplies for 2011/12 are projected at 257.2 million cwt, up 0.6 million from last month. Increases in both forecast beginning stocks and production more than offset a reduction in imports. USDA's first survey-based forecast of the 2011/12 U.S. rice crop is 188.1 million cwt, up 1.1 million from last month's projection, but down 23 percent from the record 2010/11 crop. Average yield is forecast at 7,114 pounds per acre, up 55 pounds per acre from last month's projection, and up 6 percent from last year. Area harvested, at 2.64 million acres, is reduced slightly from a month ago. Long-grain production is forecast at 124.2 million cwt, up 0.7 million from last month, while combined medium- and short-grain production is forecast at 63.9 million, up 0.4 million from a month ago. The all rice import

projection is lowered 1.0 million cwt to 18.0 million due in part to an expected slower pace of long-grain imports from South Asia.

U.S. total rice use for 2011/12 is projected at 224.0 million cwt, down 3.0 million cwt from last month. Although all rice domestic and residual use is unchanged from last month at 127.0 million cwt, the long-grain projection is lowered 2.0 million to 94.0 million and the combined medium- and short-grain forecast is raised the same amount to 33.0 million. The export projection is lowered 3.0 million cwt from a month ago to 97.0 million based entirely on a decrease in combined medium- and short-grain exports. An increase in competition from both Australia and Egypt is expected in medium-grain markets in North Africa, the Middle East, and Oceania. The long-grain export projection is unchanged from a month ago at 66.0 million cwt, and the combined medium- and short-grain estimate is lowered to 31 million. U.S. all rice ending stocks for 2011/12 are projected at 33.2 million cwt, up 3.6 million from last month, but down 35 percent from the previous year.

The 2011/12 long-grain U.S. season-average farm price is projected at \$12.70 to \$13.70 per cwt, up 70 cents per cwt on each end of the range. The combined medium- and short-grain price is projected at \$14.50 to \$15.50 per cwt, down \$1.50 per cwt on each end of the range. The 2011/12 all rice price is projected at \$13.20 to \$14.20 per cwt, unchanged from a month ago. Higher prices are expected in Thailand due to a government intervention program which will provide support to global long-grain prices. Larger exportable supplies of medium-grain rice in both Australia and Egypt are expected to pressure global medium-grain rice prices.

Lower projected global 2011/12 total use more than offsets a slight increase in total supplies resulting in an expected increase in ending stocks. The increase in beginning stocks of nearly 0.7 million tons is primarily due to increases for India and Indonesia, which is partially offset by a reduction for Pakistan. Global production is lowered slightly due primarily to forecast reductions for Indonesia and the Koreans which is partially offset by an increase for Egypt and the United States. On the use side, global consumption is lowered 1.1 million tons leading to an increase in projected global ending stocks. Domestic consumption is lowered for Pakistan and North Korea. Global exports are up from a month ago due to increases for Brazil, Egypt, India, and Pakistan that are partially offset by reductions for Thailand and the United States. Global imports are up for Indonesia and China. Global ending stocks for 2011/12 are projected at 97.9 million tons, up 1.7 million from last month, largely the result of an upward revision for Thailand.

OILSEEDS: U.S. oilseed production for 2011/12 is projected at 91.7 million tons, down 4.7 million from last month. Soybean, canola, and sunflowerseed production are all projected lower. Soybean supplies for 2011/12 are reduced as lower forecast production is only partly offset by higher beginning stocks. Soybean production for 2011/12 is projected at 3.056 billion bushels, down 169 million due to lower harvested area and yields. Harvested area is projected at 73.8 million acres, down 0.5 million (using rounded data) mainly reflecting reductions for South Dakota. The first survey-based yield forecast of 41.4 bushels per acre is 2.0 bushels below last month's trend yield projection and 2.1 bushels below last year's yield. Soybean ending stocks are projected at 155 million bushels, down 20 million from July as reduced supplies are only partly offset by reduced exports and crush. Soybean exports are reduced 95 million bushels to 1.4 billion mainly due to the lower crop and increased projected supplies in South America this fall. Soybean crush is reduced 20 million bushels on lower domestic soybean meal use.

U.S. changes for 2010/11 include reduced soybean crush and exports and increased ending stocks. Crush is reduced 5 million bushels to 1.645 billion reflecting reduced soybean meal exports. Soybean exports are reduced 25 million bushels to 1.495 billion reflecting lower-than-expected shipments in recent weeks. Soybean ending stocks are projected at 230 million bushels, up 30 million from last month.

Soybean and product prices for 2011/12 are all higher this month. The U.S. season-average soybean price is projected at \$12.50 to \$14.50 per bushel, up 50 cents on both ends of the range. Soybean meal prices are projected at \$355 to \$385 per short ton, up \$10.00 on both ends of the range. Soybean oil prices are projected at 54.5 to 58.5 cents per pound, up 0.5 cents on both ends of the range.

Global oilseed production for 2011/12 is projected at 451.4 million tons, down 4.1 million tons from last month mostly due to a reduction in the U.S. soybean crop. Reductions for soybeans, rapeseed, and cottonseed are only partly offset by increased sunflowerseed and peanut production. Lower soybean production is projected for the United States, China, and Ukraine. China's production is projected at 14 million tons, down 0.3 million due to reduced harvested area. Brazil's soybean production is projected at 73.5 million tons, up 1 million due to higher expected yield. Production for Brazil's 2010/11 crop is also raised this month to a record 75.5 million tons based on record yields. Rapeseed production is reduced for Ukraine and Belarus reflecting lower yield prospects for both countries. Other changes include higher sunflowerseed production for EU-27, higher rapeseed production for Australia, higher peanut production for China, and lower cottonseed production for Brazil.

SUGAR: Projected U.S. sugar supply for fiscal year 2011/12 is increased 68,000 short tons, raw value, from last month due to higher beginning stocks more than offsetting lower production and imports. Production is lowered 80,000 tons, mainly due to lower-than-expected forecast yields for U.S. sugarbeets and Louisiana sugarcane. Imports are decreased 110,000 tons as lower imports from Mexico more than offset increased tariff rate quota imports. Total 2011/12 U.S. sugar use is unchanged. For 2010/11, ending stocks are increased 258,000 tons, mainly due to higher imports from Mexico which reflect corrected import data for June and a stronger-than-expected pace for the rest of the fiscal year.

For Mexico, reduced 2011/12 supplies lead to a reduction in exports of 205,000 metric tons, raw value, as domestic use and ending stocks are unchanged. Beginning stocks, decreased 285,000 tons to reflect changes made to prior year estimates, are partially offset by 80,000 tons of quota imports shifted from 2010/11 to 2011/12.

LIVESTOCK, POULTRY, AND DAIRY: Small changes are made to the 2011 forecast of total red meat and poultry production. Beef production is reduced slightly. Although fed cattle slaughter is raised to reflect the large number of cattle placed in feedlots during the second quarter due to drought in the Southern Plains, second-half carcass weights have been reduced. The pork production forecast is lowered due to the expected short-term effect of recent hot, humid weather on third-quarter hog weights. For the year, broiler production is unchanged from last month. Production in June was higher than expected which offsets a sharper expected decline in second-half production. Turkey production is raised as higher forecast turkey prices are expected to moderate the expected decline in second-half production. The egg production forecast is reduced slightly from last month.

For 2012, beef production is reduced due to slower carcass weight growth and slightly lower later year slaughter. Higher feed prices are expected to slow the pace of later year marketings as cattle are kept on forage longer. Pork production is lowered as tight feed supplies pressure hog weights. Broiler production is forecast lower as the stronger second-half production declines carry into the first part of 2012. Turkey production is expected to grow more slowly as higher feed prices partly offset higher turkey prices. Egg production is reduced from last month on higher feed prices.

Beef imports are forecast higher in 2011 as demand for processing meat remains relatively strong. Beef exports are raised for both 2011 and 2012. A favorable exchange rate is expected to support exports to a number of countries. Likewise, pork export forecasts are raised for both 2011 and 2012. A favorable exchange rate and relatively strong demand for pork in Asia are expected to boost exports. U.S. pork imports are reduced slightly in both years. No change is made to broiler exports for either 2011 or 2012 but turkey exports in 2011 are expected to be slightly stronger.

Cattle prices are forecast slightly lower for the third quarter but subsequent forecasts are unchanged. Hog prices are forecast higher for both 2011 and 2012 as stronger export demand in both years support prices. Broiler prices are lowered in both 2011 and in the first part of 2012 as supplies remain relatively large.

The milk production forecast for 2011 is reduced. Although the July *Cattle* report indicated that producers are holding relatively large numbers of dairy replacement heifers which supports a higher forecast dairy herd, recent hot, humid weather and relatively high priced feed may constrain the growth in milk per cow. Milk production is forecast higher for 2012, reflecting a larger herd in the first part of 2012 but slightly slower growth in milk per cow. Commercial exports for 2011 are forecast higher on the strength of butterfat exports. Imports are lowered reflecting lower imports of cheese and milk proteins. Trade forecasts for 2012 are unchanged.

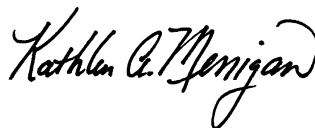
Cheese, butter, and whey prices are forecast higher for 2011, but nonfat dry milk (NDM) is forecast lower. Tighter milk supplies are expected to support higher product prices but softening international prices will likely weigh on U.S. NDM markets. The Class III price is raised, based on higher forecast cheese and whey prices, but lower forecast NDM prices will outweigh higher butter prices and the Class IV price forecast is reduced. For 2012, NDM prices are forecast lower on expected weaker early-year demand but cheese prices are forecast slightly higher. Forecast butter and whey prices are unchanged from last month. The Class III price is raised reflecting higher forecast cheese prices but lower NDM prices result in a reduced forecast for the Class IV price. The all milk price forecast is raised to \$20.30 to \$20.50 per cwt for 2011 and \$17.80 to \$18.80 per cwt for 2012.

COTTON: The U.S. 2011/12 cotton supply and demand estimates include higher production, exports, and ending stocks compared with last month. USDA's first survey-based crop estimates show harvested acres of 9.7 million, indicating that 30 percent of planted area has been abandoned due to severe drought. Production is estimated at 16.6 million bales, an increase of 550,000 bales from last month and 9 percent below 2010/11. Domestic mill use is unchanged from last month at 3.8 million bales, but exports are raised to 12.3 million due to the larger supply. Ending stocks are now forecast at 3.3 million bales, 16 percent above the beginning level, but still a relatively tight 20 percent of total use. The forecast marketing year average price received by producers of \$.85-\$1.05 is lowered 5 cents on both ends of the range, reflecting the recent drop in market prices.

Lower estimates of world consumption for both 2010/11 and 2011/12 are boosting this month's 2011/12 cotton world stocks forecast by about 1.7 million bales, despite lower production. Beginning stocks for 2011/12 are raised about 600,000 bales, due primarily to sluggish end-of-season consumption for 2010/11. World production for 2011/12 is reduced 450,000 bales, as lower production for Brazil, Uzbekistan, Burkina Faso, and Benin is partially offset by higher production for the United States and Mali. A reduction of 1.6 million bales in projected 2011/12 world consumption mirrors the adjustments made for the preceding season and lowers the world consumption growth rate to about 1 percent, reflecting continued weakness in fiber demand and increased substitution of polyester for cotton. World trade also is projected lower. World ending stocks are forecast at 52.7 million bales or 46 percent of world consumption, above the last two seasons but below the historical average.

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<p>In 2011, the WASDE report will be released on Sept. 12, Oct. 12, Nov. 9, and Dec. 9.</p>
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World and U.S. Supply and Use for Grains 1/
Million Metric Tons

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
World					
Total grains 3/					
2009/10	2,234.63	2,686.43	289.95	2,198.24	488.18
2010/11 (Est.)	2,191.46	2,679.64	277.54	2,230.11	449.53
2011/12 (Proj.)					
July	2,269.08	2,712.56	278.07	2,284.87	427.69
August	2,264.66	2,714.19	278.40	2,280.18	434.01
Wheat					
2009/10	684.40	850.83	135.80	651.97	198.86
2010/11 (Est.)	648.19	847.05	130.05	655.31	191.74
2011/12 (Proj.)					
July	662.42	852.39	130.04	670.20	182.19
August	672.09	863.83	131.33	674.96	188.87
Coarse grains 4/					
2009/10	1,110.17	1,304.00	122.95	1,108.60	195.40
2010/11 (Est.)	1,092.11	1,287.51	115.07	1,126.59	160.92
2011/12 (Proj.)					
July	1,150.34	1,307.63	115.89	1,158.40	149.23
August	1,136.32	1,297.24	115.27	1,150.03	147.21
Rice, milled					
2009/10	440.06	531.59	31.20	437.67	93.92
2010/11 (Est.)	451.16	545.08	32.42	448.21	96.87
2011/12 (Proj.)					
July	456.32	552.54	32.14	456.27	96.28
August	456.25	553.12	31.80	455.19	97.93
United States					
Total grains 3/					
2009/10	416.25	488.31	82.11	330.33	75.87
2010/11 (Est.)	397.89	479.55	88.98	338.06	52.51
2011/12 (Proj.)					
July	417.84	474.55	86.34	344.22	43.99
August	401.36	459.58	80.56	339.05	39.97
Wheat					
2009/10	60.37	81.46	23.93	30.98	26.55
2010/11 (Est.)	60.10	89.29	35.08	30.79	23.43
2011/12 (Proj.)					
July	57.32	83.47	31.30	33.92	18.25
August	56.51	82.66	29.94	34.47	18.26
Coarse grains 4/					
2009/10	348.76	398.13	54.66	295.34	48.13
2010/11 (Est.)	330.23	380.94	50.38	303.07	27.49
2011/12 (Proj.)					
July	354.52	382.91	51.83	306.28	24.80
August	338.81	368.72	47.51	300.56	20.64
Rice, milled					
2009/10	7.13	8.71	3.51	4.02	1.18
2010/11 (Est.)	7.55	9.31	3.53	4.20	1.59
2011/12 (Proj.)					
July	6.00	8.18	3.21	4.02	0.95
August	6.04	8.20	3.11	4.02	1.07

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Wheat, coarse grains and milled rice. 4/ Corn, sorghum, barley, oats, rye, millet and mixed grains (for U.S. excludes millet and mixed grains).

World and U.S. Supply and Use for Grains, Continued 1/
Million Metric Tons

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
=====					
			Foreign 3/		
Total grains 4/					
2009/10	1,818.37	2,198.12	207.84	1,867.91	412.31
2010/11 (Est.)	1,793.58	2,200.10	188.56	1,892.05	397.03
2011/12 (Proj.)					
July	1,851.24	2,238.01	191.73	1,940.64	383.70
August	1,863.30	2,254.61	197.84	1,941.13	394.04
Wheat					
2009/10	624.03	769.37	111.87	620.99	172.31
2010/11 (Est.)	588.09	757.76	94.97	624.52	168.31
2011/12 (Proj.)					
July	605.10	768.92	98.74	636.28	163.94
August	615.58	781.17	101.39	640.50	170.61
Coarse grains 5/					
2009/10	761.42	905.87	68.29	813.26	147.27
2010/11 (Est.)	761.88	906.57	64.69	823.52	133.43
2011/12 (Proj.)					
July	795.82	924.72	64.06	852.12	124.44
August	797.51	928.52	67.76	849.46	126.57
Rice, milled					
2009/10	432.93	522.88	27.69	433.66	92.74
2010/11 (Est.)	443.61	535.77	28.90	444.01	95.29
2011/12 (Proj.)					
July	450.32	544.37	28.93	452.25	95.33
August	450.21	544.92	28.69	451.18	96.86

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total foreign is equal to world minus United States. 4/ Wheat, coarse grains and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet and mixed grains.

World and U.S. Supply and Use for Cotton 1/
Million 480-lb. bales

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
=====					
			World		
2009/10	101.38	161.92	35.57	118.40	44.28
2010/11 (Est.)	114.59	158.86	35.30	113.93	44.99
2011/12 (Proj.)					
July	123.16	167.56	38.29	116.75	51.00
August	122.71	167.70	37.59	115.18	52.66
			United States		
2009/10	12.19	18.52	12.04	3.46	2.95
2010/11 (Est.)	18.10	21.06	14.40	3.80	2.85
2011/12 (Proj.)					
July	16.00	18.76	12.00	3.80	3.00
August	16.55	19.41	12.30	3.80	3.30
			Foreign 3/		
2009/10	89.20	143.40	23.53	114.94	41.33
2010/11 (Est.)	96.49	137.81	20.90	110.13	42.14
2011/12 (Proj.)					
July	107.16	148.80	26.29	112.95	48.00
August	106.16	148.29	25.29	111.38	49.36

1/ Marketing year beginning August 1. 2/ Based on export estimate. 3/ Total Foreign is equal to world minus United States. See global cotton tables for treatment of export/import imbalances.

World and U.S. Supply and Use for Oilseeds 1/
(Million Metric Tons)

Commodity	Output	Total Supply	Trade	Total Use 2/	Ending Stocks
World					
Oilseeds					
2009/10	442.28	497.35	108.06	357.58	71.01
2010/11 (Est.)	452.08	523.09	106.56	375.56	78.05
2011/12 (Proj.)					
July	455.51	531.25	113.88	389.83	70.74
August	451.44	529.50	113.91	389.42	69.54
Oilmeals					
2009/10	243.73	249.86	71.95	238.64	7.63
2010/11 (Est.)	257.18	264.80	78.09	252.88	8.21
2011/12 (Proj.)					
July	266.39	274.29	79.09	263.28	7.95
August	266.10	274.31	79.22	262.06	8.39
Vegetable Oils					
2009/10	140.28	153.55	58.28	137.75	13.16
2010/11 (Est.)	146.35	159.52	60.62	144.74	11.23
2011/12 (Proj.)					
July	151.69	162.91	62.74	150.28	10.17
August	151.72	162.95	62.76	150.12	10.18
United States					
Oilseeds					
2009/10	98.90	105.59	41.69	51.49	5.55
2010/11 (Est.)	100.38	106.89	41.68	49.23	7.55
2011/12 (Proj.)					
July	96.34	104.34	41.44	49.31	5.76
August	91.68	100.52	38.87	48.70	5.25
Oilmeals					
2009/10	40.07	41.66	10.30	31.02	0.34
2010/11 (Est.)	38.41	40.77	8.44	32.00	0.33
2011/12 (Proj.)					
July	38.04	40.33	7.96	32.04	0.33
August	37.65	39.94	7.96	31.64	0.33
Vegetable Oils					
2009/10	10.06	15.14	1.95	11.20	1.99
2010/11 (Est.)	9.87	15.40	1.92	11.78	1.70
2011/12 (Proj.)					
July	9.78	15.09	1.24	12.43	1.42
August	9.65	15.01	1.15	12.55	1.30
Foreign 3/					
Oilseeds					
2009/10	343.38	391.76	66.37	306.09	65.47
2010/11 (Est.)	351.69	416.20	64.88	326.33	70.51
2011/12 (Proj.)					
July	359.17	426.91	72.44	340.52	64.98
August	359.76	428.98	75.04	340.73	64.30
Oilmeals					
2009/10	203.65	208.20	61.65	207.62	7.29
2010/11 (Est.)	218.77	224.03	69.64	220.88	7.88
2011/12 (Proj.)					
July	228.35	233.96	71.13	231.24	7.61
August	228.45	234.38	71.25	230.41	8.05
Vegetable Oils					
2009/10	130.22	138.41	56.33	126.55	11.17
2010/11 (Est.)	136.48	144.12	58.70	132.97	9.53
2011/12 (Proj.)					
July	141.91	147.82	61.50	137.85	8.75
August	142.07	147.94	61.60	137.57	8.88

1/ Aggregate of local marketing years with Brazil and Argentina on an Oct.-Sept. year. 2/ Crush only for oilseeds. 3/ Total foreign is equal to world minus United States.

U.S. Wheat Supply and Use 1/

Item	2011/12 Projections			
	2009/10	2010/11	July	August
===== Area : Million acres				
Planted	59.2	53.6	56.4	55.2
Harvested	49.9	47.6	47.2	45.9
===== Yield per harvested : Bushels				
acre	44.5	46.4	44.6	45.2
===== Beginning stocks : Million bushels				
Beginning stocks	657	976	861	861
Production	2,218	2,208	2,106	2,077
Imports	119	97	100	100
Supply, total	2,993	3,281	3,067	3,037
Food	919	930	945	945
Seed	69	73	82	82
Feed and residual	150	129	220	240
Domestic, total	1,138	1,131	1,247	1,267
Exports	879	1,289	1,150	1,100
Use, total	2,018	2,420	2,397	2,367
Ending stocks	976	861	670	671
CCC inventory	0	0		
Free stocks	976	861		
Outstanding loans	51	15		
Avg. farm price (\$/bu) 2/	4.87	5.70	6.60- 8.00	7.00- 8.20

U.S. Wheat by Class: Supply and Use

Year beginning June 1	Hard		Soft		Durum		Total
	Winter	Spring	Red	White	Durum		
===== 2010/11 (estimated) : Million bushels							
Beginning stocks	385	234	242	80	35		976
Production	1,018	570	238	275	107		2,208
Supply, total 3/	1,404	832	508	362	175		3,281
Domestic use	403	308	229	95	96		1,131
Exports	616	339	109	182	43		1,289
Use, total	1,019	647	338	277	139		2,420
Ending stocks, total	386	185	170	85	35		861
===== 2011/12 (projected) :							
Beginning stocks	386	185	170	85	35		861
Production	794	475	452	298	57		2,077
Supply, total 3/	1,181	690	647	392	127		3,037
Domestic use	469	277	325	106	90		1,267
Exports	490	270	125	190	25		1,100
Use, total	959	547	450	296	115		2,367
Ending stocks, total							
August	222	143	197	96	13		671
July	199	173	183	102	14		670

Note: Totals may not add due to rounding. 1/ Marketing year beginning June 1.
2/ Marketing-year weighted average price received by farmers. 3/ Includes imports.

U.S. Feed Grain and Corn Supply and Use 1/

Item	2011/12 Projections			
	2009/10	2010/11 Est.	July	August
=====				
FEED GRAINS				
Area	Million acres			
Planted	100.0	99.6	103.0 *	102.9
Harvested	89.5	90.0	92.9 *	92.1
Yield per harvested acre	Metric tons			
	3.90	3.67	3.82	3.68
	Million metric tons			
Beginning stocks	47.0	48.1	25.9	27.5
Production	348.6	330.0	354.4	338.6
Imports	2.2	2.4	2.3	2.3
Supply, total	397.8	380.6	382.6	368.4
Feed and residual	136.7	133.0	132.7	128.3
Food, seed & industrial	158.3	169.8	173.3	172.0
Domestic, total	295.1	302.7	306.0	300.3
Exports	54.7	50.4	51.8	47.5
Use, total	349.7	353.1	357.8	347.8
Ending stocks, total	48.1	27.5	24.8	20.6
CCC inventory	0.0	0.0		
Free stocks	48.1	27.5		
Outstanding loans	3.9	2.6		
CORN				
Area	Million acres			
Planted	86.4	88.2	92.3 *	92.3
Harvested	79.5	81.4	84.9 *	84.4
Yield per harvested acre	Bushels			
	164.7	152.8	158.7 *	153.0
	Million bushels			
Beginning stocks	1,673	1,708	880	940
Production	13,092	12,447	13,470	12,914
Imports	8	30	20	20
Supply, total	14,774	14,185	14,370	13,874
Feed and residual	5,125	5,000	5,050	4,900
Food, seed & industrial 2/	5,961	6,420	6,550	6,510
Ethanol & by-products 3/	4,591	5,020	5,150	5,100
Domestic, total	11,086	11,420	11,600	11,410
Exports	1,980	1,825	1,900	1,750
Use, total	13,066	13,245	13,500	13,160
Ending stocks, total	1,708	940	870	714
CCC inventory	0	0		
Free stocks	1,708	940		
Outstanding loans	147	100		
Avg. farm price (\$/bu) 4/	3.55	5.20- 5.30	5.50- 6.50	6.20- 7.20

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for corn and sorghum; June 1 for barley and oats. 2/ For a breakout of FSI corn uses, see Feed Outlook table 5 or access the data on the Web through the Feed Grains Database at www.ers.usda.gov/data/feedgrains. 3/ Corn used to produce ethanol and by-products including distillers' grains, corn gluten feed, corn gluten meal, and corn oil. 4/ Marketing-year weighted average price received by farmers. * For July, Corn area planted and harvested as reported in the June 30, 2011, "Acreage." Projected corn yield based on the simple linear trend of the national average yield for 1990-2010 adjusted for 2011 planting progress.

U.S. Sorghum, Barley and Oats Supply and Use 1/

Item	2011/12 Projections			
	2009/10	2010/11	July	August
		Est.		
=====				
	Million bushels			
SORGHUM				
Area planted (mil. acres)	6.6	5.4	5.3 *	5.3
Area harv. (mil. acres)	5.5	4.8	4.6 *	4.4
Yield (bushels/acre)	69.4	71.8	65.4 *	54.8
Beginning stocks	55	41	27	27
Production	383	345	300	241
Imports	0	0	0	0
Supply, total	438	387	327	267
Feed and residual	141	125	80	55
Food, seed & industrial	90	85	90	80
Total domestic	231	210	170	135
Exports	166	150	130	110
Use, total	396	360	300	245
Ending stocks, total	41	27	27	22
Avg. farm price (\$/bu) 2/	3.22	5.15- 5.25	5.10- 6.10	6.00- 7.00
BARLEY				
Area planted (mil. acres)	3.6	2.9	2.8 *	2.7
Area harv. (mil. acres)	3.1	2.5	2.5 *	2.4
Yield (bushels/acre)	73.0	73.1	69.6 *	70.4
Beginning stocks	89	115	89	89
Production	227	180	173	168
Imports	17	9	10	10
Supply, total	333	305	272	268
Feed and residual	48	50	40	40
Food, seed & industrial	164	159	160	160
Total domestic	211	208	200	200
Exports	6	8	10	10
Use, total	217	216	210	210
Ending stocks, total	115	89	62	58
Avg. farm price (\$/bu) 2/	4.66	3.86	5.65- 6.75	5.80- 6.90
OATS				
Area planted (mil. acres)	3.4	3.1	2.6 *	2.6
Area harv. (mil. acres)	1.4	1.3	0.9 *	0.9
Yield (bushels/acre)	67.5	64.3	60.5 *	61.6
Beginning stocks	84	80	68	68
Production	93	81	57	57
Imports	95	85	90	90
Supply, total	272	247	214	215
Feed and residual	115	102	90	90
Food, seed & industrial	74	74	76	76
Total domestic	190	176	166	166
Exports	2	3	3	3
Use, total	192	179	169	169
Ending stocks, total	80	68	45	46
Avg. farm price (\$/bu) 2/	2.02	2.52	3.20- 3.80	3.40- 4.00

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for sorghum, June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers. * For July-- Sorghum planted and harvested area as reported in the June 30, 2011, "Acreage." Sorghum projected yield is based on the average for 2001-2010, excluding the 2002 and 2003 lows, and the 2007 high, adjusted for rounding in production. Barley and oats area planted, area harvested, yield, and production as reported in the July 12, 2011, "Crop Production."

U.S. Rice Supply and Use 1/
(Rough Equivalent of Rough and Milled Rice)

Item	2011/12 Projections			
	2009/10	2010/11	July	August
		Est.		
TOTAL				
Area		Million acres		
Planted	3.14	3.64	2.68 *	2.68
Harvested	3.10	3.62	2.65 *	2.64
Yield per harvested acre		Pounds		
	7,085	6,725	7,059 *	7,114
		Million hundredweight		
Beginning stocks 2/	30.4	36.5	50.6	51.1
Production	219.9	243.1	187.0	188.1
Imports	19.0	18.0	19.0	18.0
Supply, total	269.3	297.6	256.6	257.2
Domestic & residual 3/	124.5	133.0	127.0	127.0
Exports, total 4/	108.3	113.5	100.0	97.0
Rough	40.4	38.0	36.0	35.0
Milled (rough equiv.)	68.0	75.5	64.0	62.0
Use, total	232.8	246.5	227.0	224.0
Ending stocks	36.5	51.1	29.6	33.2
Avg. milling yield (%) 5/	71.53	68.50	70.75	70.75
Avg. farm price (\$/cwt) 6/	14.40	12.50	13.20-14.20	13.20-14.20
LONG GRAIN				
Harvested acres (mil.)	2.27	2.83		
Yield (pounds/acre)	6,743	6,486		
Beginning stocks	20.0	23.0	39.3	39.8
Production	152.7	183.3	123.5	124.2
Supply, total 7/	189.3	221.8	179.3	179.5
Domestic & Residual 3/	91.9	104.0	96.0	94.0
Exports 8/	74.3	78.0	66.0	66.0
Use, total	166.2	182.0	162.0	160.0
Ending stocks	23.0	39.8	17.3	19.5
Avg. farm price (\$/cwt) 6/	12.90	11.10	12.00-13.00	12.70-13.70
MEDIUM & SHORT GRAIN				
Harvested acres (mil.)	0.84	0.79		
Yield (pounds/acre)	8,010	7,580		
Beginning stocks	8.0	12.0	9.9	9.9
Production	67.1	59.8	63.5	63.9
Supply, total 7/	78.6	74.4	75.9	76.3
Domestic & Residual 3/	32.5	29.0	31.0	33.0
Exports 8/	34.0	35.5	34.0	31.0
Use, total	66.6	64.5	65.0	64.0
Ending stocks	12.0	9.9	10.9	12.3
Avg. farm price (\$/cwt) 6/	18.40	17.00	16.00-17.00	14.50-15.50

Note: Totals may not add due to rounding. 1/ Marketing year beginning August 1. 2/ Includes the following quantities of broken kernel rice (type undetermined) not included in estimates of beginning stocks by type (in mil. cwt): 2009/10-2.4; 2010/11-1.4; 2011/12-1.4. 3/ Residual includes unreported use, processing losses, and estimating errors. Use by type may not add to total rice use because of the difference in brokens between beginning and ending stocks. 4/ Includes rough rice and milled rice exports. Milled rice exports are converted to an equivalent rough basis. 5/ Expressed as a percent, i.e., the total quantity of whole kernel and broken rice produced divided by the quantity of rough rice milled. Data supplied by the USA Rice Federation. The 2011/12 milling yield is calculated using the previous three-year average, excluding 2010/11, i.e. 2007/08-2009/10. 6/ Includes imports. 7/ Marketing-year weighted average price received by farmers. 8/ Exports by type of rice are estimated. * For July-- Planted and harvested area reported in June 30 "Acreage" report. Projected yield is calculated from the five-year Olympic average by rice class from 2006/07 to 2010/11.

U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

Item	2011/12 Projections			
	2009/10	2010/11 Est.	July	August
=====				
SOYBEANS:	Million acres			
Area	:			
Planted	77.5	77.4	75.2 *	75.0
Harvested	76.4	76.6	74.3 *	73.8
:				
: Bushels				
Yield per harvested acre	44.0	43.5	43.4 *	41.4
:				
: Million bushels				
Beginning stocks	138	151	200	230
Production	3,359	3,329	3,225	3,056
Imports	15	15	15	15
Supply, total	3,512	3,495	3,440	3,301
Crushings	1,752	1,645	1,655	1,635
Exports	1,499	1,495	1,495	1,400
Seed	90	87	90	90
Residual	20	38	25	21
Use, total	3,361	3,265	3,264	3,146
Ending stocks	151	230	175	155
Avg. farm price (\$/bu) 2/	9.59	11.35	12.00-14.00	12.50-14.50
:				
: Million pounds				
SOYBEAN OIL:	:			
Beginning stocks	2,861	3,406	2,871	2,816
Production	19,615	19,035	18,900	18,670
Imports	103	175	185	185
Supply, total	22,578	22,616	21,956	21,671
Domestic	15,814	16,600	17,950	18,050
Methyl ester	1,680	2,150	3,500	3,500
Food,feed,other 3/	14,134	14,450	14,450	14,550
Exports	3,359	3,200	1,800	1,650
Use, total	19,173	19,800	19,750	19,700
Ending stocks	3,406	2,816	2,206	1,971
Average price (c/lb) 2/	35.95	53.25	54.00-	54.50-
			58.00	58.50
:				
: Thousand short tons				
SOYBEAN MEAL:	:			
Beginning stocks	235	302	300	300
Production	41,707	39,608	39,285	38,885
Imports	160	190	165	165
Supply, total	42,101	40,100	39,750	39,350
Domestic	30,640	30,750	30,900	30,500
Exports	11,160	9,050	8,550	8,550
Use, total	41,800	39,800	39,450	39,050
Ending stocks	302	300	300	300
Average price (\$/s.t.) 2/	311.27	345.00	345.00-	355.00-
			375.00	385.00
=====				

Note: Reliability calculations at end of report. 1/ Marketing year beginning September 1 for soybeans; October 1 for soybean oil and meal. 2/ Prices: soybeans, marketing year weighted average price received by farmers; soybean oil, simple average of crude soybean oil, Decatur; soybean meal, simple average of 48 percent, Decatur. 3/ "Other" includes all non-methyl ester industrial use. *Planted and harvested acres from the June 30 Acreage report; projected yield based on 1989-2009 trend analysis.

U.S. Sugar Supply and Use 1/

Item	2011/12 Projection			
	2009/10	2010/11	July	August
:=====				
: 1,000 short tons, raw value				
Beginning stocks	1,534	1,498	1,527	1,785
Production 2/	7,963	7,946	8,190	8,110
Beet sugar	4,575	4,800	4,800	4,750
Cane sugar	3,388	3,146	3,390	3,360
Florida	1,646	1,433	1,630	1,630
Hawaii	161	170	170	170
Louisiana	1,469	1,400	1,440	1,400
Texas	112	143	150	160
Imports	3,318	3,826	3,072	2,962
TRQ 3/	1,854	1,882	1,259	1,384
Other program 4/	450	300	350	350
Other 5/	1,014	1,644	1,463	1,228
Mexico	807	1,624	1,453	1,218
Total supply	12,815	13,270	12,789	12,857
Exports	211	250	200	200
Deliveries	11,106	11,235	11,315	11,315
Food 6/	10,870	11,000	11,125	11,125
Other 7/	236	235	190	190
Miscellaneous	0	0	0	0
Total use	11,317	11,485	11,515	11,515
Ending stocks	1,498	1,785	1,274	1,342
Stocks to use ratio	13.2	15.5	11.1	11.7

1/ Fiscal years beginning Oct 1. Historical data are from FSA "Sweetener Market Data".

2/ Production projections for 2011/12 are based on Crop Production, trend recovery rates, and processor projections where appropriate. 3/ For 2010/11, shortfall (65). For 2011/12, shortfall (140). 4/ Includes sugar under the re-export and polyhydric alcohol programs. 5/ For 2009/10, other high-tier (207) and other (0). For 2010/11, other high-tier (20) and other (0). For 2011/12, other high-tier (10) and other (0). 6/Combines SMD deliveries for domestic human food use and SMD miscellaneous uses. 7/ Transfers to sugar-containing products for reexport, and for nonedible alcohol and feed.

Mexico Sugar Supply and Use and High Fructose Corn Syrup Imports 1/

Fiscal year	Supply			Use		Ending stocks
	Beginning stocks	Production	Imports	Domestic	Exports	
:=====						
: 1,000 metric tons, raw value						
2010/11 est.						
Jul	973	5,500	472	4,600	1,282	1,063
Aug	973	5,495	392	4,600	1,482	778
2011/12 proj.						
Jul	1,063	5,650	190	4,632	1,318	953
Aug	778	5,650	270	4,632	1,113	953

1/ U.S. HFCS exports to Mexico (metric tons, dry-weight basis): Oct-Sep 2009/10 = 927,221; Oct-May 2009/10 = 567,829; Oct-May 2010/11 = 685,110. Footnote source: U.S. Census Bureau. 2/Includes domestic consumption, Mexico's products export program (IMMEX), and any residual statistical discrepancies.

U. S. Cotton Supply and Use 1/

Item	2011/12 Projections			
	2009/10	2010/11	July	August
Million acres				
Area				
Planted	9.15	10.97	13.73 *	13.73
Harvested	7.53	10.70	9.60 *	9.67
Pounds				
Yield per harvested acre	777	812	800 *	822
Million 480 pound bales				
Beginning stocks 2/	6.34	2.95	2.75	2.85
Production	12.19	18.10	16.00	16.55
Imports	0.00	0.01	0.01	0.01
Supply, total	18.53	21.06	18.76	19.41
Domestic use	3.46	3.80	3.80	3.80
Exports	12.04	14.40	12.00	12.30
Use, total	15.50	18.20	15.80	16.10
Unaccounted 3/	0.08	0.01	-0.04	0.01
Ending stocks	2.95	2.85	3.00	3.30
Avg. farm price 4/	62.9	81.5	90.0-110.0	85.0-105.0

Note: Reliability calculations at end of report.

1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Based on Bureau of Census data. 3/ Reflects the difference between the previous season's supply less total use and ending stocks based on Bureau of Census data. 4/ Cents per pound for upland cotton.

*For July, planted area reported in June 30 "Acreage." Projected harvested area based on 2001-2010 average abandonment, weighted by region and adjusted to reflect drought conditions in the Southwest and Southeast. Projected yield per harvested acre based on 2006-2010 average yields, weighted by region and adjusted to reflect drought conditions in the Southwest and Southeast.

World Wheat Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending
	Beginning stocks	Production	Imports	Domestic 2/	Feed	Total	stocks
2009/10							
World 3/	166.44	684.40	133.58	117.09	651.97	135.80	198.86
United States	17.87	60.37	3.23	4.08	30.98	23.93	26.55
Total foreign	148.57	624.03	130.35	113.01	620.99	111.87	172.31
Major exporters 4/	30.36	198.59	6.05	63.45	144.48	61.08	29.43
Argentina	1.29	11.00	0.00	0.03	5.83	5.10	1.36
Australia	3.59	21.92	0.12	3.70	6.73	14.83	4.08
Canada	6.55	26.85	0.40	2.22	6.93	19.04	7.83
EU-27 5/	18.94	138.82	5.52	57.50	125.00	22.12	16.16
Major importers 6/	70.90	185.55	70.89	18.19	236.81	5.25	85.28
Brazil	1.53	5.03	7.13	0.40	11.00	1.16	1.52
China	45.80	115.12	1.39	10.00	107.00	0.89	54.43
Select. Mideast 7/	7.31	16.32	18.72	1.70	31.67	0.88	9.79
N. Africa 8/	9.22	20.26	21.40	2.85	39.25	0.37	11.25
Pakistan	2.69	24.00	0.17	0.40	23.00	0.30	3.56
Southeast Asia 9/	2.71	0.00	13.39	2.04	12.69	0.50	2.92
Selected other							
India	13.43	80.68	0.22	0.10	78.15	0.06	16.12
FSU-12	21.29	113.93	5.42	25.58	77.75	36.66	26.22
Russia	10.74	61.77	0.16	16.80	39.60	18.56	14.52
Kazakhstan	2.00	17.05	0.06	2.70	7.55	7.87	3.69
Ukraine	3.10	20.87	0.03	3.30	12.30	9.34	2.36
2010/11 (Estimated)							
World 3/	198.86	648.19	128.82	115.67	655.31	130.05	191.74
United States	26.55	60.10	2.64	3.50	30.79	35.08	23.43
Total foreign	172.31	588.09	126.19	112.17	624.52	94.97	168.31
Major exporters 4/	29.43	199.78	5.01	61.63	145.10	65.80	23.31
Argentina	1.36	15.00	0.01	0.03	5.88	9.00	1.49
Australia	4.08	26.00	0.10	5.40	8.53	17.50	4.16
Canada	7.83	23.17	0.40	3.70	8.70	16.80	5.90
EU-27 5/	16.16	135.61	4.50	52.50	122.00	22.50	11.77
Major importers 6/	85.28	184.93	69.96	21.71	241.79	7.34	91.04
Brazil	1.52	5.90	6.70	0.20	10.80	2.50	0.82
China	54.43	115.18	0.93	13.00	109.50	0.94	60.09
Select. Mideast 7/	9.79	19.58	13.36	2.00	32.08	1.16	9.49
N. Africa 8/	11.25	16.13	23.80	2.38	39.17	0.28	11.73
Pakistan	3.56	23.90	0.15	0.40	23.20	1.00	3.41
Southeast Asia 9/	2.92	0.00	15.75	2.84	14.34	0.57	3.76
Selected other							
India	16.12	80.80	0.30	0.15	81.81	0.05	15.36
FSU-12	26.22	80.97	5.63	23.48	74.80	14.39	23.62
Russia	14.52	41.51	0.10	16.00	38.60	3.98	13.55
Kazakhstan	3.69	9.70	0.03	1.90	6.20	5.40	1.81
Ukraine	2.36	16.84	0.05	2.80	11.60	4.20	3.45

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the EU-27. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Wheat Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

		Supply			Use		Ending
Region		Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	stocks
=====							
2011/12 (Projected)							
World 3/	July	189.97	662.42	126.35	122.96	670.20	182.19
	August	191.74	672.09	129.38	127.90	674.96	188.87
United States	July	23.43	57.32	2.72	5.99	33.92	18.25
	August	23.43	56.51	2.72	6.53	34.47	18.26
Total foreign	July	166.54	605.10	123.63	116.97	636.28	163.94
	August	168.31	615.58	126.66	121.37	640.50	170.61
Major exporters 4/	July	24.52	193.62	8.01	61.63	145.23	23.92
	August	23.31	193.49	8.01	64.13	148.38	21.93
Argentina	Jul	2.49	15.00	0.01	0.03	5.93	2.57
	Aug	1.49	13.50	0.01	0.03	5.93	1.57
Australia	Jul	4.16	25.00	0.10	4.90	8.00	4.26
	Aug	4.16	25.00	0.10	4.90	8.00	4.26
Canada	Jul	6.20	21.50	0.40	2.20	7.30	4.80
	Aug	5.90	21.50	0.40	2.70	7.95	4.85
EU-27 5/	Jul	11.67	132.12	7.50	54.50	124.00	12.30
	Aug	11.77	133.49	7.50	56.50	126.50	11.25
Major importers 6/	July	90.33	185.22	65.35	22.90	242.70	92.65
	August	91.04	186.62	66.75	24.10	244.60	94.75
Brazil	Jul	0.82	4.80	6.70	0.10	10.80	1.02
	Aug	0.82	4.80	6.70	0.10	10.80	1.02
China	Jul	60.11	115.50	1.00	15.00	111.00	64.61
	Aug	60.09	117.00	1.00	16.00	112.00	65.09
Sel. Mideast 7/	Jul	9.64	17.29	13.75	1.90	31.33	8.64
	Aug	9.49	17.29	13.75	2.10	31.53	8.29
N. Africa 8/	Jul	11.53	19.13	20.30	2.70	39.93	10.76
	Aug	11.73	19.13	21.00	2.70	40.15	11.43
Pakistan	Jul	3.46	24.00	0.20	0.40	23.40	2.76
	Aug	3.41	24.00	0.20	0.40	23.40	3.21
SE Asia 9/	Jul	3.06	0.00	14.20	2.25	13.75	2.94
	Aug	3.76	0.00	14.70	2.25	14.13	3.76
Selected other	July	14.45	84.00	0.30	0.20	84.70	13.75
	August	15.36	85.93	0.00	0.20	84.70	16.19
FSU-12	Jul	22.01	99.50	5.75	27.03	79.52	20.02
	Aug	23.62	106.62	5.75	27.23	79.55	23.24
Russia	Jul	11.43	53.00	0.20	18.50	41.50	11.13
	Aug	13.55	56.00	0.20	18.50	41.30	12.45
Kazakhstan	Jul	1.81	15.00	0.03	2.70	7.50	1.84
	Aug	1.81	16.00	0.03	2.70	7.50	2.84
Ukraine	Jul	3.95	18.00	0.05	3.00	11.80	2.70
	Aug	3.45	21.00	0.05	3.20	12.00	3.50

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World Coarse Grain Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
2009/10							
World 3/	193.83	1110.17	115.67	649.14	1108.60	122.95	195.40
United States	47.06	348.76	2.32	136.75	295.34	54.66	48.13
Total foreign	146.77	761.42	113.36	512.39	813.26	68.29	147.27
Major exporters 4/	15.65	75.99	2.23	32.69	50.18	28.35	15.34
Argentina	1.70	28.53	0.01	6.93	10.05	18.75	1.44
Australia	3.29	11.10	0.00	5.52	7.09	4.43	2.87
Canada	6.33	22.48	2.15	15.61	22.22	3.09	5.65
Major importers 5/	44.88	237.50	85.16	235.72	312.96	6.05	48.53
EU-27 6/	20.84	155.05	3.04	112.73	150.28	2.99	25.67
Japan	1.57	0.18	19.20	14.73	19.65	0.00	1.31
Mexico	5.24	27.27	10.96	24.12	40.89	0.64	1.94
N. Afr & Mideast 7/	8.51	32.19	23.06	42.88	50.43	1.12	12.21
Saudi Arabia	2.55	0.43	9.18	9.43	9.70	0.00	2.45
Southeast Asia 8/	4.00	21.99	6.56	20.84	28.45	1.31	2.80
South Korea	1.51	0.34	8.51	6.40	8.71	0.00	1.65
Selected other							
Brazil	12.45	58.41	0.74	42.04	49.71	11.60	10.29
China	52.14	163.63	3.78	112.35	166.98	0.21	52.37
FSU-12	8.84	68.18	0.41	39.23	55.18	14.98	7.27
Russia	4.88	31.84	0.04	20.27	30.44	3.10	3.22
Ukraine	2.37	24.14	0.03	9.60	12.96	11.38	2.21
2010/11 (Estimated)							
World 3/	195.40	1092.11	114.57	647.16	1126.59	115.07	160.92
United States	48.13	330.23	2.58	133.07	303.07	50.38	27.49
Total foreign	147.27	761.88	111.99	514.08	823.52	64.69	133.43
Major exporters 4/	15.34	78.37	1.02	33.24	50.95	30.84	12.93
Argentina	1.44	30.25	0.02	7.74	11.03	18.01	2.67
Australia	2.87	13.61	0.00	6.14	7.81	5.66	3.00
Canada	5.65	22.07	0.87	14.50	20.94	4.65	3.00
Major importers 5/	48.53	220.23	86.32	234.15	311.89	6.59	36.60
EU-27 6/	25.67	139.57	8.28	113.80	151.76	6.03	15.72
Japan	1.31	0.17	18.55	13.98	18.90	0.00	1.12
Mexico	1.94	27.87	10.50	22.10	38.45	0.10	1.77
N. Afr & Mideast 7/	12.21	28.59	21.02	43.06	50.74	0.13	10.95
Saudi Arabia	2.45	0.43	8.11	8.73	9.00	0.00	1.99
Southeast Asia 8/	2.80	23.22	7.36	22.14	30.05	0.33	3.00
South Korea	1.65	0.34	8.06	6.04	8.42	0.00	1.63
Selected other							
Brazil	10.29	57.43	1.46	43.86	51.58	8.51	9.08
China	52.37	179.16	3.18	120.30	179.99	0.17	54.55
FSU-12	7.27	47.69	1.10	28.39	41.56	9.70	4.80
Russia	3.22	16.42	0.65	10.53	18.26	0.33	1.70
Ukraine	2.21	21.44	0.03	10.23	13.34	8.76	1.58

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ The EU-27, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Coarse Grain Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

		Supply			Use			Ending
Region		Beginning	Production	Imports	Domestic 2/	Feed	Total	Stocks
		stocks	ton	Imports	Feed	Total	Exports	
=====								
2011/12 (Projected)								
World 3/	July	157.29	1150.34	112.58	668.98	1158.40	115.89	149.23
	August	160.92	1136.32	112.73	661.40	1150.03	115.27	147.21
United States	July	25.97	354.52	2.42	132.79	306.28	51.83	24.80
	August	27.49	338.81	2.42	128.35	300.56	47.51	20.64
Total foreign	July	131.32	795.82	110.17	536.18	852.12	64.06	124.44
	August	133.43	797.51	110.32	533.05	849.46	67.76	126.57
Major exporters 4/	July	12.68	82.30	1.58	33.96	51.98	32.01	12.57
	August	12.93	82.40	1.58	33.41	51.43	33.51	11.97
Argentina	Jul	1.97	33.11	0.02	8.06	11.48	21.31	2.31
	Aug	2.67	33.51	0.02	8.21	11.63	22.31	2.26
Australia	Jul	3.00	13.38	0.00	6.07	7.74	5.71	2.93
	Aug	3.00	13.38	0.00	6.07	7.74	5.71	2.93
Canada	Jul	2.95	22.82	1.47	14.88	21.41	2.95	2.87
	Aug	3.00	22.52	1.47	14.18	20.71	3.45	2.82
Major importers 5/	July	35.62	230.93	84.07	236.32	314.51	2.79	33.32
	August	36.60	229.15	83.87	233.52	312.46	3.29	33.87
EU-27 6/	Jul	15.10	143.37	5.27	110.93	148.43	2.26	13.05
	Aug	15.72	142.39	4.17	108.23	146.48	2.76	13.04
Japan	Jul	1.12	0.18	19.14	14.45	19.36	0.00	1.07
	Aug	1.12	0.18	19.14	14.45	19.36	0.00	1.07
Mexico	Jul	1.93	31.73	11.63	25.10	42.12	0.10	3.06
	Aug	1.77	31.73	11.63	25.10	42.12	0.10	2.90
N Afr/M.East 7/	Jul	10.85	29.81	21.17	44.04	51.77	0.19	9.88
	Aug	10.95	29.01	21.67	43.74	51.47	0.19	9.99
Saudi Arabia	Jul	1.99	0.43	7.21	8.03	8.30	0.00	1.32
	Aug	1.99	0.43	8.31	8.82	9.10	0.00	1.62
S.-east Asia 8/	Jul	2.59	25.00	7.16	23.53	31.64	0.25	2.86
	Aug	3.00	25.00	6.96	23.44	31.54	0.25	3.18
South Korea	Jul	1.63	0.34	7.76	5.74	8.12	0.00	1.61
	Aug	1.63	0.34	7.26	5.24	7.62	0.00	1.61
Selected other								
Brazil	Jul	9.08	57.33	1.36	45.55	53.30	8.01	6.47
	Aug	9.08	59.33	1.36	45.55	53.30	8.01	8.47
China	Jul	54.55	184.26	3.73	127.90	190.64	0.27	51.63
	Aug	54.55	184.31	3.93	127.90	190.84	0.27	51.68
FSU-12	Jul	4.52	65.94	0.59	37.74	52.75	12.07	6.24
	Aug	4.80	67.77	0.59	37.74	52.82	13.92	6.42
Russia	Jul	1.45	29.40	0.25	17.83	27.30	1.11	2.70
	Aug	1.70	29.40	0.25	17.83	27.30	1.31	2.75
Ukraine	Jul	1.57	24.40	0.02	10.55	13.65	10.41	1.93
	Aug	1.58	26.33	0.02	10.60	13.78	12.11	2.04

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ The EU-27, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Corn Supply and Use 1/
(Million Metric Tons)

Region	Supply		Use			Ending	
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	stocks
2009/10							
World 3/	147.14	813.44	90.29	483.01	816.69	96.81	143.90
United States	42.50	332.55	0.21	130.17	281.59	50.30	43.38
Total foreign	104.64	480.89	90.07	352.83	535.10	46.52	100.52
Major exporters 4/	5.09	36.72	0.01	9.60	17.20	18.56	6.06
Argentina	0.98	23.30	0.01	5.00	6.90	16.49	0.89
South Africa	4.11	13.42	0.00	4.60	10.30	2.06	5.17
Major importers 5/	18.22	105.64	52.57	112.16	159.49	3.46	13.47
Egypt	1.40	6.28	5.83	9.90	12.00	0.02	1.49
EU-27 6/	6.15	56.95	2.93	44.70	59.50	1.52	5.01
Japan	1.00	0.00	15.98	11.70	16.30	0.00	0.68
Mexico	3.56	20.37	8.30	14.20	30.20	0.64	1.39
Southeast Asia 7/	4.00	21.93	6.55	20.80	28.40	1.29	2.80
South Korea	1.47	0.08	8.46	6.36	8.39	0.00	1.61
Selected other							
Brazil	12.08	56.10	0.40	40.00	47.00	11.60	9.99
Canada	1.83	9.56	2.10	7.00	11.61	0.13	1.76
China	51.17	158.00	1.30	112.00	159.00	0.15	51.31
FSU-12	1.75	18.04	0.26	11.50	13.12	5.58	1.36
Ukraine	0.94	10.49	0.02	5.00	5.70	5.07	0.67
2010/11 (Estimated)							
World 3/	143.90	821.39	90.99	494.40	842.36	90.02	122.93
United States	43.38	316.17	0.76	127.01	290.08	46.36	23.87
Total foreign	100.52	505.22	90.23	367.40	552.27	43.66	99.06
Major exporters 4/	6.06	34.00	0.04	9.90	17.70	17.00	5.40
Argentina	0.89	22.00	0.01	5.10	7.10	14.50	1.30
South Africa	5.17	12.00	0.03	4.80	10.60	2.50	4.09
Major importers 5/	13.47	106.28	55.85	113.40	161.03	1.42	13.16
Egypt	1.49	6.50	5.40	9.90	12.10	0.01	1.28
EU-27 6/	5.01	55.90	7.30	47.30	62.30	1.00	4.91
Japan	0.68	0.00	15.50	11.00	15.60	0.00	0.58
Mexico	1.39	20.60	8.00	12.90	28.50	0.10	1.39
Southeast Asia 7/	2.80	23.17	7.35	22.10	30.00	0.31	3.00
South Korea	1.61	0.07	8.00	6.00	8.10	0.00	1.58
Selected other							
Brazil	9.99	55.00	1.00	41.80	48.80	8.50	8.69
Canada	1.76	11.71	0.80	6.70	11.30	1.80	1.17
China	51.31	173.00	1.50	120.00	172.00	0.10	53.71
FSU-12	1.36	18.56	0.37	11.54	12.96	6.16	1.17
Ukraine	0.67	11.92	0.01	5.40	6.10	6.00	0.50

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World Corn Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

		Supply			Use			Ending
Region		Beginning	Production	Imports	Domestic 2/	Feed	Total	Stocks
		stocks	tion	Imports	Feed	Total	Exports	
=====								
2011/12 (Projected)								
World 3/	July	120.88	872.39	91.66	517.30	877.61	94.92	115.66
	August	122.93	860.52	90.61	510.09	868.92	92.96	114.53
United States	July	22.34	342.15	0.51	128.28	294.65	48.26	22.09
	August	23.87	328.03	0.51	124.47	289.83	44.45	18.13
Total foreign	July	98.54	530.24	91.16	389.02	582.96	46.66	93.57
	August	99.06	532.48	90.11	385.62	579.09	48.51	96.40
Major exporters 4/	July	5.60	38.50	0.04	10.30	18.30	20.00	5.83
	August	5.40	38.50	0.04	10.40	18.40	20.50	5.03
Argentina	Jul	1.00	26.00	0.01	5.40	7.50	18.00	1.51
	Aug	1.30	26.00	0.01	5.50	7.60	18.50	1.21
South Africa	Jul	4.59	12.50	0.03	4.90	10.80	2.00	4.32
	Aug	4.09	12.50	0.03	4.90	10.80	2.00	3.82
Major importers 5/	July	12.84	115.06	55.35	120.10	168.80	1.34	13.12
	August	13.16	115.07	54.15	117.20	166.20	1.34	14.84
Egypt	Jul	1.28	6.70	5.60	10.20	12.40	0.01	1.17
	Aug	1.28	5.90	6.10	9.90	12.10	0.01	1.17
EU-27 6/	Jul	4.91	59.29	5.00	49.00	64.20	1.00	4.00
	Aug	4.91	60.09	4.00	47.00	62.50	1.00	5.50
Japan	Jul	0.58	0.00	16.10	11.50	16.10	0.00	0.58
	Aug	0.58	0.00	16.10	11.50	16.10	0.00	0.58
Mexico	Jul	1.49	24.00	9.20	15.80	32.10	0.10	2.49
	Aug	1.39	24.00	9.20	15.80	32.10	0.10	2.39
S.-east Asia 7/	Jul	2.59	24.95	7.15	23.50	31.60	0.23	2.86
	Aug	3.00	24.95	6.95	23.40	31.50	0.23	3.18
South Korea	Jul	1.58	0.08	7.70	5.70	7.80	0.00	1.56
	Aug	1.58	0.08	7.20	5.20	7.30	0.00	1.56
Selected other	July	8.69	55.00	1.00	43.50	50.50	8.00	6.19
	August	8.69	57.00	1.00	43.50	50.50	8.00	8.19
Canada	Jul	1.07	11.30	1.40	7.50	12.20	0.50	1.07
	Aug	1.17	11.00	1.40	6.80	11.50	1.00	1.07
China	Jul	53.71	178.00	2.00	127.50	182.50	0.20	51.01
	Aug	53.71	178.00	2.00	127.50	182.50	0.20	51.01
FSU-12	Jul	1.17	25.10	0.20	14.84	16.46	7.96	2.05
	Aug	1.17	26.10	0.20	14.84	16.46	8.96	2.05
Ukraine	Jul	0.50	15.50	0.01	6.70	7.40	7.50	1.11
	Aug	0.50	16.50	0.01	6.70	7.40	8.50	1.11

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Egypt, the EU-27, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Rice Supply and Use (Milled Basis) 1/
(Million Metric Tons)

Region	Supply		Use			Ending
	Beginning stocks	Production	Imports	Total 2/ Domestic	Exports	stocks
=====						
			2009/10			
World 3/	91.53	440.06	28.11	437.67	31.20	93.92
United States	0.98	7.13	0.60	4.02	3.51	1.18
Total foreign	90.56	432.93	27.51	433.66	27.69	92.74
Major exporters 4/	26.95	141.14	0.72	117.96	21.68	29.17
India	19.00	89.09	0.00	85.69	1.90	20.50
Pakistan	1.20	6.80	0.02	2.92	4.00	1.10
Thailand	4.79	20.26	0.30	10.20	9.05	6.10
Vietnam	1.96	24.99	0.40	19.15	6.73	1.47
Major importers 5/	15.76	60.27	11.62	73.85	0.78	13.02
Brazil	0.91	7.66	0.69	8.31	0.50	0.45
EU-27 6/	1.02	1.89	1.32	2.86	0.24	1.12
Indonesia	7.06	36.37	1.15	38.00	0.00	6.58
Nigeria	0.57	2.60	1.75	4.45	0.00	0.47
Philippines	4.67	9.77	2.20	13.30	0.00	3.35
Sel. Mideast 7/	1.48	1.60	3.23	5.28	0.02	1.01
Selected other						
Burma	0.04	10.55	0.00	9.85	0.45	0.30
C. Amer & Carib 8/	0.33	1.63	1.46	3.03	0.00	0.38
China	38.55	136.57	0.39	134.32	0.65	40.53
Egypt	0.56	4.30	0.02	3.67	0.71	0.50
Japan	2.72	7.71	0.67	8.20	0.20	2.69
Mexico	0.17	0.18	0.61	0.78	0.01	0.17
South Korea	1.00	4.92	0.31	4.76	0.01	1.45
			2010/11 (Estimated)			
World 3/	93.92	451.16	30.27	448.21	32.42	96.87
United States	1.18	7.55	0.57	4.20	3.53	1.59
Total foreign	92.74	443.61	29.70	444.01	28.90	95.29
Major exporters 4/	29.17	146.07	0.75	123.45	22.20	30.34
India	20.50	95.30	0.00	91.00	3.00	21.80
Pakistan	1.10	4.70	0.05	2.65	2.80	0.40
Thailand	6.10	20.26	0.20	10.50	10.00	6.06
Vietnam	1.47	25.80	0.50	19.30	6.40	2.07
Major importers 5/	13.02	63.52	11.63	75.00	1.08	12.09
Brazil	0.45	9.35	0.40	8.40	0.65	1.15
EU-27 6/	1.12	1.87	1.07	2.70	0.40	0.96
Indonesia	6.58	37.06	2.20	39.00	0.00	6.84
Nigeria	0.47	2.67	1.90	4.57	0.00	0.47
Philippines	3.35	10.55	1.20	13.33	0.00	1.77
Sel. Mideast 7/	1.01	1.61	3.55	5.30	0.02	0.85
Selected other						
Burma	0.30	10.75	0.00	10.05	0.80	0.20
C. Amer & Carib 8/	0.38	1.62	1.57	3.19	0.00	0.38
China	40.53	137.00	0.54	135.00	0.50	42.57
Egypt	0.50	3.10	0.04	3.40	0.08	0.16
Japan	2.69	7.72	0.70	8.13	0.20	2.79
Mexico	0.17	0.15	0.66	0.82	0.01	0.15
South Korea	1.45	4.30	0.33	4.80	0.00	1.28

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, and the EU-27. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

World Rice Supply and Use (Milled Basis) 1/ (Cont'd.)
(Million Metric Tons)

		Supply			Use		Ending
Region		Beginning	Production	Imports	Total 2/	Domestic	Exports
		stocks	Imports	Imports	Domestic	Exports	stocks
=====							
2011/12 (Projected)							
World 3/	July	96.22	456.32	28.96	456.27	32.14	96.28
	August	96.87	456.25	30.04	455.19	31.80	97.93
United States	July	1.57	6.00	0.60	4.02	3.21	0.95
	August	1.59	6.04	0.57	4.02	3.11	1.07
Total foreign	July	94.65	450.32	28.35	452.25	28.93	95.33
	August	95.29	450.21	29.47	451.18	28.69	96.86
Major exporters 4/	July	30.24	149.98	0.60	126.65	22.40	31.77
	August	30.34	149.98	0.60	126.25	21.80	32.87
India	Jul	21.60	97.00	0.00	93.00	2.80	22.80
	Aug	21.80	97.00	0.00	93.00	3.50	22.30
Pakistan	Jul	0.50	6.80	0.00	3.20	3.20	0.90
	Aug	0.40	6.80	0.00	2.80	3.90	0.50
Thailand	Jul	6.06	20.75	0.10	10.90	10.00	6.01
	Aug	6.06	20.75	0.10	10.90	8.00	8.01
Vietnam	Jul	2.07	25.43	0.50	19.55	6.40	2.05
	Aug	2.07	25.43	0.50	19.55	6.40	2.05
Major importers 5/	July	11.64	62.88	11.53	75.53	0.91	9.61
	August	12.09	62.58	12.53	75.94	0.96	10.31
Brazil	Jul	1.15	7.90	0.60	8.40	0.55	0.70
	Aug	1.15	7.90	0.60	8.40	0.60	0.65
EU-27 6/	Jul	0.96	1.90	1.17	2.80	0.35	0.88
	Aug	0.96	1.90	1.17	2.80	0.35	0.88
Indonesia	Jul	6.38	37.60	0.40	39.14	0.00	5.24
	Aug	6.84	37.30	1.40	39.55	0.00	5.99
Nigeria	Jul	0.47	2.70	1.95	4.65	0.00	0.47
	Aug	0.47	2.70	1.95	4.65	0.00	0.47
Philippines	Jul	1.77	10.80	2.20	13.35	0.00	1.42
	Aug	1.77	10.80	2.20	13.35	0.00	1.42
Sel. Mideast 7/	Jul	0.85	1.61	3.85	5.47	0.00	0.85
	Aug	0.85	1.61	3.85	5.47	0.00	0.85
Selected other	July	0.20	11.00	0.00	10.25	0.80	0.15
Burma	Aug	0.20	11.00	0.00	10.25	0.80	0.15
C. Am & Car. 8/	Jul	0.38	1.69	1.45	3.13	0.00	0.40
	Aug	0.38	1.69	1.45	3.13	0.00	0.40
China	Jul	42.53	138.00	0.40	136.50	0.60	43.83
	Aug	42.57	138.00	0.48	136.50	0.60	43.95
Egypt	Jul	0.18	4.35	0.02	3.60	0.20	0.74
	Aug	0.16	4.70	0.02	3.80	0.50	0.58
Japan	Jul	2.79	7.68	0.70	8.25	0.15	2.77
	Aug	2.79	7.68	0.70	8.25	0.15	2.77
Mexico	Jul	0.15	0.13	0.73	0.87	0.00	0.14
	Aug	0.15	0.13	0.73	0.87	0.00	0.14
South Korea	Jul	1.28	4.30	0.35	4.80	0.00	1.13
	Aug	1.28	4.24	0.35	4.80	0.00	1.07

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, the EU-27. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

World Cotton Supply and Use 1/
(Million 480-pound bales)

Region	Supply			Use		Loss	Ending stocks
	Beginning stocks	Production	Imports	Domestic	Exports		
2009/10							
World	60.54	101.38	36.24	118.40	35.57	-0.07	44.28
United States	6.34	12.19	3/	3.46	12.04	0.08	2.95
Total foreign	54.20	89.20	36.24	114.94	23.53	-0.15	41.33
Major exporters 4/	21.13	41.88	1.40	28.66	20.13	-0.26	15.88
Central Asia 5/	3.37	6.00	3/	1.70	5.86	0.00	1.82
Afr. Fr. Zone 6/	0.75	2.22	3/	0.18	2.27	0.00	0.52
S. Hemis. 7/	7.43	9.20	0.37	5.66	4.90	-0.28	6.72
Australia	0.98	1.78	3/	0.04	2.12	-0.15	0.75
Brazil	4.99	5.45	0.15	4.40	1.99	-0.15	4.35
India	8.92	23.00	0.48	19.45	6.55	0.00	6.40
Major importers 8/	31.30	44.93	32.27	82.16	2.26	0.11	23.97
Mexico	0.76	0.42	1.39	1.90	0.08	0.03	0.58
China	22.37	32.00	10.90	50.00	0.02	0.00	15.25
EU-27 9/	0.66	1.06	0.94	1.03	1.06	0.05	0.52
Turkey	1.65	1.75	4.39	5.80	0.15	-0.08	1.93
Pakistan	3.46	9.60	1.57	10.80	0.73	0.03	3.08
Indonesia	0.35	0.03	2.20	2.05	0.02	0.05	0.46
Thailand	0.29	3/	1.81	1.78	0.01	0.03	0.29
Bangladesh	0.70	0.05	3.80	3.80	0.00	0.01	0.74
Vietnam	0.26	0.02	1.69	1.60	0.00	0.00	0.37
2010/11 (Estimated)							
World	44.28	114.59	35.21	113.93	35.30	-0.15	44.99
United States	2.95	18.10	0.01	3.80	14.40	0.01	2.85
Total foreign	41.33	96.49	35.20	110.13	20.90	-0.15	42.14
Major exporters 4/	15.88	50.47	1.90	29.40	17.57	-0.26	21.55
Central Asia 5/	1.82	6.54	0.01	1.91	4.48	0.00	1.98
Afr. Fr. Zone 6/	0.52	2.29	3/	0.18	2.05	0.00	0.57
S. Hemis. 7/	6.72	14.91	0.87	5.74	5.60	-0.28	11.44
Australia	0.75	4.20	3/	0.04	2.60	-0.15	2.46
Brazil	4.35	8.50	0.70	4.40	2.00	-0.15	7.30
India	6.40	25.40	0.45	20.00	5.00	0.00	7.25
Major importers 8/	23.97	43.29	30.81	76.63	2.27	0.11	19.06
Mexico	0.58	0.71	1.20	1.70	0.28	0.03	0.49
China	15.25	30.50	12.00	46.00	0.13	0.00	11.62
EU-27 9/	0.52	1.06	1.05	1.06	1.03	0.05	0.48
Turkey	1.93	2.10	3.40	5.80	0.15	-0.08	1.56
Pakistan	3.08	8.80	1.45	10.25	0.50	0.03	2.56
Indonesia	0.46	0.03	1.80	1.83	0.02	0.05	0.39
Thailand	0.29	3/	1.75	1.70	0.00	0.03	0.32
Bangladesh	0.74	0.06	3.50	3.60	0.00	0.01	0.69
Vietnam	0.37	0.02	1.65	1.70	0.00	0.00	0.34

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

World Cotton Supply and Use 1/
(Million 480-pound bales)

Region		Supply			Use		Loss	Ending
		Beginning	Production	Imports	Domestic	Exports	2/	stocks
		stocks	:	:	:	:	:	:
=====								
2011/12 (Projected)								
World	July	44.40	123.16	38.29	116.75	38.29	-0.20	51.00
	August	44.99	122.71	37.58	115.18	37.59	-0.14	52.66
United States	July	2.75	16.00	0.01	3.80	12.00	-0.04	3.00
	August	2.85	16.55	0.01	3.80	12.30	0.01	3.30
Total foreign	July	41.65	107.16	38.28	112.95	26.29	-0.15	48.00
	August	42.14	106.16	37.58	111.38	25.29	-0.15	49.36
Major exporters 4/	July	20.93	55.10	1.30	30.66	22.87	-0.26	24.06
	August	21.55	54.10	1.29	30.18	21.79	-0.26	25.22
Central Asia 5/	Jul	1.98	7.18	0.01	1.91	5.02	0.00	2.24
	Aug	1.98	6.98	0.01	1.91	4.87	0.00	2.19
Afr. Fr. Zn. 6/	Jul	0.57	2.98	3/	0.18	2.56	0.00	0.80
	Aug	0.57	2.78	3/	0.18	2.41	0.00	0.75
S. Hemis 7/	Jul	12.22	16.28	0.27	5.95	9.87	-0.28	13.23
	Aug	11.44	15.68	0.26	5.97	9.09	-0.28	12.59
Australia	Jul	2.46	4.50	3/	0.04	4.40	-0.15	2.67
	Aug	2.46	4.50	3/	0.04	4.30	-0.15	2.77
Brazil	Jul	8.15	9.30	0.10	4.60	4.40	-0.15	8.70
	Aug	7.30	8.70	0.10	4.60	3.70	-0.15	7.95
India	Jul	5.85	27.00	0.50	21.00	5.00	0.00	7.35
	Aug	7.25	27.00	0.50	20.50	5.00	0.00	9.25
Major importers 8/	July	19.19	49.07	34.65	78.17	2.34	0.11	22.29
	August	19.06	49.07	34.00	77.10	2.41	0.11	22.51
Mexico	Jul	0.52	1.10	1.20	1.90	0.25	0.03	0.64
	Aug	0.49	1.10	1.10	1.80	0.25	0.03	0.62
China	Jul	11.62	33.00	15.25	46.50	0.05	0.00	13.32
	Aug	11.62	33.00	15.00	46.00	0.05	0.00	13.57
EU-27 9/	Jul	0.44	1.65	0.92	1.00	1.34	0.05	0.63
	Aug	0.48	1.65	0.98	1.05	1.36	0.05	0.64
Turkey	Jul	1.56	2.90	3.40	6.00	0.15	-0.08	1.79
	Aug	1.56	2.90	3.40	5.90	0.15	-0.08	1.89
Pakistan	Jul	2.66	10.30	1.15	10.50	0.40	0.03	3.18
	Aug	2.56	10.30	1.10	10.30	0.45	0.03	3.18
Indonesia	Jul	0.39	0.03	2.00	1.90	0.02	0.05	0.45
	Aug	0.39	0.03	2.00	1.90	0.02	0.05	0.45
Thailand	Jul	0.29	3/	1.70	1.65	0.00	0.03	0.32
	Aug	0.32	3/	1.73	1.70	0.00	0.03	0.32
Bangladesh	Jul	0.74	0.07	4.00	3.95	0.00	0.01	0.85
	Aug	0.69	0.07	3.70	3.70	0.00	0.01	0.75
Vietnam	Jul	0.34	0.02	1.80	1.75	0.00	0.00	0.42
	Aug	0.34	0.02	1.80	1.75	0.00	0.00	0.42

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

World Soybean Supply and Use 1/
(Million Metric Tons)

Region	Supply				Use		Ending stocks
	Beginning stocks	Production Imports	Exports	Domestic Crush	Total	Exports	
2009/10							
World 2/	42.68	260.84	86.73	209.54	238.30	92.59	59.34
United States	3.76	91.42	0.40	47.67	50.67	40.80	4.11
Total foreign	38.92	169.42	86.33	161.86	187.63	51.80	55.24
Major exporters 3/	28.75	130.70	0.19	69.53	74.41	47.02	38.23
Argentina	16.59	54.50	0.00	34.13	35.72	13.09	22.28
Brazil	12.04	69.00	0.17	33.70	36.80	28.58	15.84
Major importers 4/	8.54	17.02	73.54	69.29	84.90	0.24	13.95
China	7.56	14.98	50.34	48.83	59.43	0.18	13.26
EU-27	0.56	0.84	12.30	12.51	13.38	0.04	0.28
Japan	0.18	0.22	3.40	2.37	3.58	0.00	0.22
Mexico	0.04	0.11	3.52	3.58	3.62	0.00	0.05
2010/11 (Estimated)							
World 2/	59.34	263.95	89.28	222.56	252.93	91.22	68.42
United States	4.11	90.61	0.41	44.77	48.18	40.69	6.26
Total foreign	55.24	173.34	88.87	177.79	204.76	50.53	62.16
Major exporters 3/	38.23	132.80	0.05	76.15	81.26	44.59	45.23
Argentina	22.28	49.00	0.00	38.30	39.93	8.50	22.85
Brazil	15.84	75.50	0.03	36.00	39.30	29.90	22.16
Major importers 4/	13.95	17.33	76.33	75.86	92.20	0.28	15.13
China	13.26	15.10	52.00	55.10	66.05	0.20	14.11
EU-27	0.28	1.08	13.10	12.70	13.90	0.05	0.50
Japan	0.22	0.22	3.22	2.23	3.45	0.00	0.21
Mexico	0.05	0.11	3.55	3.62	3.66	0.00	0.05
2011/12 (Projected)							
World 2/							
July	65.88	261.45	94.87	232.35	262.65	97.58	61.97
August	68.42	257.47	95.27	232.11	262.32	97.89	60.95
United States							
July	5.44	87.77	0.41	45.04	48.15	40.69	4.78
August	6.26	83.17	0.41	44.50	47.52	38.10	4.22
Total foreign							
July	60.44	173.68	94.46	187.31	214.50	56.89	57.19
August	62.16	174.30	94.86	187.61	214.80	59.79	56.73
Major exporters 3/							
July	43.38	133.00	0.07	78.95	84.20	50.80	41.45
August	45.23	134.00	0.07	78.95	84.20	53.80	41.30
Argentina	Jul	22.85	53.00	0.00	40.00	41.65	11.30
	Aug	22.85	53.00	0.00	40.00	41.65	11.80
Brazil	Jul	20.31	72.50	0.05	37.10	40.50	34.00
	Aug	22.16	73.50	0.05	37.10	40.50	36.50
Major importers 4/							
July	15.23	16.63	81.36	82.32	98.70	0.36	14.16
August	15.13	16.35	80.74	81.72	98.10	0.26	13.86
China	Jul	14.21	14.30	56.50	60.60	71.60	0.30
	Aug	14.11	14.00	56.50	60.60	71.60	0.20
EU-27	Jul	0.50	1.10	13.30	13.20	14.40	0.03
	Aug	0.50	1.20	12.60	12.60	13.80	0.03
Japan	Jul	0.21	0.22	3.40	2.36	3.59	0.00
	Aug	0.21	0.22	3.40	2.36	3.59	0.00
Mexico	Jul	0.05	0.11	3.75	3.80	3.84	0.00
	Aug	0.05	0.11	3.75	3.80	3.84	0.00

1/ Data based on local marketing years except Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and Paraguay. 4/ Japan, China, and EU, Mexico, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Meal Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Total Domestic	Exports		
=====							
2009/10							
World 2/	4.39	165.28	53.12	161.09	55.58	6.12	
United States	0.21	37.84	0.15	27.80	10.12	0.27	
Total foreign	4.18	127.44	52.97	133.29	45.46	5.84	
Major exporters 3/	2.71	58.73	0.10	16.27	41.05	4.22	
Argentina	0.77	26.62	0.00	0.69	24.91	1.79	
Brazil	1.84	26.12	0.09	12.84	12.99	2.23	
India	0.10	5.99	0.01	2.75	3.15	0.21	
Major importers 4/	0.42	50.17	28.77	77.23	1.71	0.42	
EU-27	0.13	9.88	20.73	30.14	0.47	0.13	
China	0.00	38.64	0.08	37.55	1.18	0.00	
=====							
2010/11 (Estimated)							
World 2/	6.12	176.02	57.72	172.84	60.19	6.84	
United States	0.27	35.93	0.17	27.90	8.21	0.27	
Total foreign	5.84	140.09	57.55	144.94	51.98	6.57	
Major exporters 3/	4.22	65.28	0.07	17.17	47.70	4.70	
Argentina	1.79	29.88	0.00	0.72	28.80	2.15	
Brazil	2.23	27.90	0.07	13.45	14.40	2.35	
India	0.21	7.50	0.01	3.01	4.50	0.21	
Major importers 4/	0.42	55.49	31.87	85.83	1.25	0.69	
EU-27	0.13	10.02	22.90	32.25	0.50	0.30	
China	0.00	43.64	0.30	43.24	0.70	0.00	
=====							
2011/12 (Projected)							
World 2/							
July	6.57	183.22	58.99	181.25	60.93	6.60	
August	6.84	183.09	58.45	180.51	60.95	6.93	
United States							
July	0.27	35.64	0.15	28.03	7.76	0.27	
August	0.27	35.28	0.15	27.67	7.76	0.27	
Total foreign							
July	6.30	147.58	58.84	153.22	53.17	6.33	
August	6.57	147.82	58.30	152.84	53.19	6.66	
Major exporters 3/							
July	4.35	66.98	0.06	17.91	48.97	4.51	
August	4.70	66.98	0.06	17.91	48.97	4.86	
Argentina	Jul	1.87	31.21	0.00	0.74	30.22	2.12
	Aug	2.15	31.21	0.00	0.74	30.22	2.40
Brazil	Jul	2.28	28.75	0.05	13.95	14.85	2.28
	Aug	2.35	28.75	0.05	13.95	14.85	2.35
India	Jul	0.21	7.03	0.01	3.23	3.90	0.11
	Aug	0.21	7.03	0.01	3.23	3.90	0.11
Major importers 4/							
July	0.75	60.32	32.55	91.68	1.20	0.74	
August	0.69	59.85	32.95	91.55	1.20	0.74	
EU-27	Jul	0.36	10.40	23.30	33.26	0.45	0.35
	Aug	0.30	9.93	23.70	33.13	0.45	0.35
China	Jul	0.00	48.00	0.30	47.60	0.70	0.00
	Aug	0.00	48.00	0.30	47.60	0.70	0.00

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil, and India. 4/ Eastern Europe, China, EU, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Oil Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Total Domestic	Exports		
2009/10							
World 2/	3.12	38.89	8.76	38.32	9.26	3.19	
United States	1.30	8.90	0.05	7.17	1.52	1.55	
Total foreign	1.82	30.00	8.71	31.15	7.74	1.64	
Major exporters 3/	0.55	15.23	0.58	9.38	6.28	0.69	
Argentina	0.08	6.48	0.00	1.93	4.45	0.18	
Brazil	0.24	6.47	0.04	5.06	1.45	0.23	
EU-27	0.23	2.28	0.54	2.40	0.38	0.28	
Major importers 4/	0.59	10.07	3.14	13.23	0.08	0.49	
China	0.48	8.73	1.51	10.44	0.08	0.21	
India	0.10	1.34	1.60	2.76	0.00	0.28	
Pakistan	0.01	0.00	0.03	0.04	0.00	0.00	
2010/11 (Estimated)							
World 2/	3.19	41.64	9.05	40.96	9.92	3.00	
United States	1.55	8.63	0.08	7.53	1.45	1.28	
Total foreign	1.64	33.01	8.97	33.43	8.47	1.73	
Major exporters 3/	0.69	16.55	0.97	10.48	7.03	0.70	
Argentina	0.18	7.32	0.00	2.31	5.00	0.20	
Brazil	0.23	6.91	0.02	5.25	1.63	0.29	
EU-27	0.28	2.32	0.95	2.93	0.40	0.21	
Major importers 4/	0.49	11.55	2.44	13.99	0.04	0.45	
China	0.21	9.86	1.50	11.35	0.04	0.18	
India	0.28	1.69	0.90	2.60	0.00	0.27	
Pakistan	0.00	0.00	0.04	0.04	0.00	0.00	
2011/12 (Projected)							
World 2/							
July	3.07	43.29	8.76	43.27	9.36	2.48	
August	3.00	43.24	8.67	43.16	9.30	2.47	
United States							
July	1.30	8.57	0.08	8.14	0.82	1.00	
August	1.28	8.47	0.08	8.19	0.75	0.89	
Total foreign							
July	1.76	34.71	8.68	35.13	8.55	1.48	
August	1.73	34.78	8.59	34.97	8.55	1.57	
Major exporters 3/							
July	0.75	17.14	0.75	10.81	7.14	0.68	
August	0.70	17.03	0.85	10.73	7.14	0.71	
Argentina	Jul	0.25	7.61	0.00	2.50	0.22	
Aug	0.20	7.61	0.00	2.47	5.13	0.20	
Brazil	Jul	0.27	7.12	0.00	5.48	1.66	
Aug	0.29	7.12	0.00	5.48	1.66	0.28	
EU-27	Jul	0.23	2.41	0.75	2.84	0.35	
Aug	0.21	2.30	0.85	2.79	0.35	0.23	
Major importers 4/							
July	0.45	12.42	2.54	15.04	0.04	0.32	
August	0.45	12.42	2.44	14.94	0.04	0.32	
China	Jul	0.18	10.85	1.70	12.45	0.23	
Aug	0.18	10.85	1.60	12.35	0.04	0.23	
India	Jul	0.27	1.57	0.80	2.55	0.09	
Aug	0.27	1.57	0.80	2.55	0.00	0.09	
Pakistan	Jul	0.00	0.00	0.04	0.00	0.00	
Aug	0.00	0.00	0.04	0.04	0.00	0.00	

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and EU. 4/ India, China and Pakistan.

U.S. Quarterly Animal Product Production 1/

```

=====
Year :      :      : Red :      :      : Total: Red :      :      :
and  :      :      : meat :      :      : poultry: meat & :      :      :
quarter : Beef : Pork : 2/ :Broiler:Turkey: 3/ : poultry: Egg : Milk :
=====
:
: Million pounds
: Mil doz Bil lbs
2010 :
III  : 6768 5401 12242 9496 1415 11049 23291 1916 48.1
IV   : 6741 6126 12944 9484 1506 11115 24059 1933 47.5
Annual : 26304 22437 49039 36911 5643 43058 92097 7622 192.8
:
2011 :
I    : 6411 5720 12200 9291 1402 10814 23014 1889 48.4
II   : 6559 5371 12002 9500 1471 11103 23105 1908 50.4
III* : 6725 5505 12299 9375 1420 10935 23234 1915 48.5
IV*  : 6415 6065 12552 9225 1485 10840 23392 1915 48.2
Annual :
Jul Proj : 26126 22680 49088 37391 5767 43674 92762 7649 195.7
Aug Proj : 26110 22661 49053 37391 5778 43692 92745 7627 195.6
:
2012 :
I*   : 5945 5760 11777 9225 1405 10755 22532 1870 49.7
II*  : 6360 5435 11863 9390 1475 10995 22858 1890 51.1
Annual :
Jul Proj : 25005 23050 48335 37810 5815 44140 92475 7635 198.8
Aug Proj : 24975 23030 48285 37775 5800 44090 92375 7620 198.8
=====

```

* Projection.

1/ Commercial production for red meats; federally inspected for poultry meats.
 2/ Beef, pork, veal and lamb & mutton. 3/ Broilers, turkeys and mature chicken.

U.S. Quarterly Prices for Animal Products 1/

```

=====
Year :      : Barrows :      :      :      :      :      :
and  : Steers :and gilts : Broilers : Turkeys : Eggs : Milk :
quarter : 2/ : 3/ : 4/ : 5/ : 6/ : 7/ :
=====
: Dol./cwt Dol./cwt Cents/lb. Cents/lb. Cents/doz. Dol./cwt
2010 :
III  : 95.47 60.13 84.5 97.9 93.1 16.80
IV   : 100.28 50.11 80.0 103.7 123.2 17.70
Annual : 95.38 55.06 82.9 90.4 106.3 16.29
:
2011 :
I    : 110.07 59.94 77.9 90.2 105.8 18.73
II   : 112.79 68.80 82.6 99.9 106.6 20.13
III* : 110-114 69-71 81-83 104-108 104-108 22.05-22.35
IV*  : 111-117 60-64 81-85 106-112 112-118 20.25-20.85
Annual :
Jul Proj : 111-114 63-65 81-84 99-102 105-108 20.00-20.30
Aug Proj : 111-113 64-66 80-82 100-102 107-110 20.30-20.50
:
2012 :
I*   : 110-120 61-67 81-87 88-96 103-111 18.20-19.10
II*  : 112-122 66-72 82-88 93-101 91-99 17.20-18.20
Annual :
Jul Proj : 111-120 62-67 82-89 93-101 100-108 17.75-18.75
Aug Proj : 111-120 62-68 81-88 95-103 100-108 17.80-18.80
=====

```

*Projection.

1/ Simple average of months. 2/ 5-Area, Direct, Total all grades 3/ National Base, Live equiv 51-52% lean. 4/ Wholesale, 12-city average. 5/ 8-16 lbs, hens National. 6/ Grade A large, New York, volume buyers. 7/ Prices received by farmers for all milk.

U.S. Meats Supply and Use

=====									
: Supply : Use									
:-----									
: : : : : : : Disappearance									
: : Pro- : : : : : : :-----									
: Beg- : duc- : : : : : End- : : Per									
Item	:inning:	tion	Im-	Total	Ex-	ing	:	capita	
	stocks:	l/	ports:	supply:	ports:	stocks:	Total	2/	3/
=====									
: Million pounds 4/									
BEEF									
2010	:	565	26414	2297	29276	2299	585	26392	59.6
2011 Proj.	Jul	585	26236	2181	29002	2613	515	25874	57.9
	Aug	585	26220	2206	29011	2713	515	25783	57.7
2012 Proj.	Jul	515	25115	2475	28105	2515	520	25070	55.6
	Aug	515	25085	2475	28075	2575	520	24980	55.4
PORK									
2010	:	525	22456	859	23840	4224	541	19075	47.7
2011 Proj.	Jul	541	22699	896	24136	4872	600	18664	46.3
	Aug	541	22680	886	24107	5012	600	18495	45.9
2012 Proj.	Jul	600	23069	895	24564	5000	600	18964	46.7
	Aug	600	23049	885	24534	5135	600	18799	46.3
TOTAL RED MEAT 5/									
2010	:	1114	49183	3322	53619	6539	1145	45935	108.6
2011 Proj.	Jul	1145	49233	3247	53625	7501	1132	44992	105.5
	Aug	1145	49198	3262	53605	7743	1132	44730	104.9
2012 Proj.	Jul	1132	48479	3548	53159	7529	1137	44493	103.6
	Aug	1132	48429	3538	53099	7724	1137	44238	103.0
BROILERS									
2010	:	616	36516	107	37239	6765	773	29701	82.3
2011 Proj.	Jul	773	36991	105	37869	6480	630	30759	84.5
	Aug	773	36991	105	37869	6480	700	30689	84.3
2012 Proj.	Jul	630	37405	104	38139	6700	700	30739	83.7
	Aug	700	37371	104	38175	6700	700	30775	83.8
TURKEYS									
2010	:	262	5569	25	5856	582	192	5082	16.4
2011 Proj.	Jul	192	5691	20	5903	635	200	5068	16.2
	Aug	192	5702	20	5914	655	200	5059	16.2
2012 Proj.	Jul	200	5739	20	5959	620	210	5129	16.3
	Aug	200	5724	20	5944	620	210	5114	16.2
TOTAL POULTRY 6/									
2010	:	880	42589	136	43605	7426	969	35209	100.0
2011 Proj.	Jul	969	43198	129	44296	7202	834	36260	102.1
	Aug	969	43216	129	44314	7222	904	36188	101.9
2012 Proj.	Jul	834	43659	128	44621	7410	914	36297	101.3
	Aug	904	43609	128	44641	7410	914	36317	101.4
RED MEAT & POULTRY									
2010	:	1994	91772	3458	97224	13965	2114	81144	208.7
2011 Proj.	Jul	2114	92431	3376	97921	14703	1966	81252	207.6
	Aug	2114	92413	3391	97918	14965	2036	80917	206.7
2012 Proj.	Jul	1966	92138	3676	97780	14939	2051	80790	204.9
	Aug	2036	92039	3666	97741	15134	2051	80556	204.4
=====									

1/ Total including farm production for red meats and, for poultry, federally inspected plus non-federally inspected, less condemnations.
 2/ Pounds, retail-weight basis. 3/ Population source: Dept. of Commerce, Census Bureau. 4/ Carcass weight for red meats and certified ready-to-cook weight for poultry. 5/ Beef, pork, veal, lamb and mutton. 6/ Broilers, turkeys and mature chicken.

U.S. Egg Supply and Use

Commodity	2009		2010		2011 Projected		2012 Projected	
	2009	2010	Jul	Aug	Jul	Aug	Jul	Aug
=====								
EGGS	Million dozen							
Supply								
Beginning stocks	17.2	18.0	19.3	19.3	20.0	20.0		
Production	7546.1	7622.0	7648.5	7626.5	7635.0	7620.0		
Imports	10.5	11.8	24.1	24.1	24.0	24.0		
Total supply	7573.8	7651.8	7691.9	7669.9	7679.0	7664.0		
Use								
Exports	242.2	258.4	259.0	282.0	250.0	250.0		
Hatching use	955.2	982.7	968.1	963.2	975.0	975.0		
Ending stocks	18.0	19.3	20.0	20.0	19.0	19.0		
Disappearance								
Total	6358.4	6391.4	6444.8	6404.7	6435.0	6420.0		
Per capita (number)	248.2	247.3	247.3	245.8	244.9	244.3		

U.S. Milk Supply and Use

Commodity	2009		2010		2011 Projected		2012 Projected	
	2009	2010	Jul	Aug	Jul	Aug	Jul	Aug
=====								
Billion pounds								
Milk								
Production	189.3	192.8	195.7	195.6	198.8	198.8		
Farm use	1.0	1.0	1.0	1.0	1.0	1.0		
Fat Basis Supply								
Beg. commercial stocks	10.1	11.3	10.9	10.9	11.4	11.4		
Marketings	188.3	191.8	194.7	194.6	197.8	197.8		
Imports	5.6	4.1	3.4	3.2	3.2	3.2		
Total cml. supply	204.0	207.2	209.1	208.8	212.4	212.4		
Fat Basis Use								
Commercial Exports	4.5	8.3	8.8	9.0	8.7	8.7		
Ending commercial stks	11.3	10.9	11.4	11.4	11.6	11.6		
CCC net removals 1/	0.7	0.2	0.0	0.0	0.0	0.0		
Commercial use 2/	187.3	187.8	188.8	188.4	192.2	192.2		
Skim-solids Basis Supply								
Beg. commercial stocks	10.9	11.3	12.3	12.3	12.3	12.3		
Marketings	188.3	191.8	194.7	194.6	197.8	197.8		
Imports	5.5	4.8	5.0	4.8	4.5	4.5		
Total cml. supply	204.7	208.0	212.0	211.7	214.6	214.7		
Skim-solids Basis Use								
Commercial Exports	22.3	32.1	32.1	32.2	32.3	32.3		
Ending commercial stks	11.3	12.3	12.3	12.3	12.0	12.1		
CCC net removals 1/	2.9	0.0	0.0	0.0	0.0	0.0		
Commercial use 2/	168.7	164.0	167.5	167.2	170.4	170.2		
=====								
Million pounds								
CCC product net removals 1/:								
Butter	30	8	0	0	0	0		
Cheese	3	0	0	0	0	0		
Nonfat dry milk	248	0	0	0	0	0		
Dry whole milk	0	0	0	0	0	0		

Note: Totals may not add due to rounding.

1/ Includes products exported under the Dairy Export Incentive Program.

2/ Domestic commercial use only. 2009 and 2010 adjusted for the Barter Program

U.S. Dairy Prices

Commodity	2009		2010		2011 Projected		2012 Projected	
	Jul	Aug	Jul	Aug	Jul	Aug	Jul	Aug
Dollars per pound								
Product Prices 1/ Cheese	1.2963	1.5226	1.815-	1.855-	1.660-	1.670-		
			1.845	1.875	1.760	1.770		
Butter	1.2094	1.7020	1.925-	1.955-	1.615-	1.615-		
			1.985	1.995	1.745	1.745		
Nonfat dry milk	0.9222	1.1687	1.520-	1.500-	1.375-	1.370-		
			1.550	1.520	1.445	1.440		
Dry whey	0.2584	0.3716	0.475-	0.480-	0.410-	0.410-		
			0.495	0.500	0.440	0.440		
Dollars per cwt								
Milk Prices 2/ Class III	11.36	14.41	18.00-	18.40-	16.00-	16.10-		
			18.30	18.60	17.00	17.10		
Class IV	10.89	15.09	19.15-	19.05-	16.50-	16.45-		
			19.55	19.35	17.60	17.55		
All milk 3/	12.83	16.29	20.00-	20.30-	17.75-	17.80-		
			20.30	20.50	18.75	18.80		

1/ Simple average of monthly prices calculated by AMS from NASS weekly average dairy product prices for class price computations. 2/ Annual Class III and Class IV prices are the simple averages of monthly minimum Federal order milk prices paid by regulated plants for milk used in the respective classes. All milk price is the simple average of monthly prices received by farmers for milk at average test. 3/ Does not reflect any deductions from producers as authorized by legislation.

Note: Tables on pages 35-37 present a record of the August projection and the final Estimate. Using world wheat production as an example, the "root mean square error" means that chances are 2 out of 3 that the current forecast will not be above or below the final estimate by more than 2.4 percent. Chances are 9 out of 10 (90% confidence level) that the difference will not exceed 4.1 percent. The average difference between the August projection and the final estimate is 10.9 million tons, ranging from 0.2 million to 32.1 million tons. The August projection has been below the estimate 19 times and above 11 times.

Reliability of August Projections 1/

=====								
			Difference between forecast					
			and final estimate					
=====								
		:90 percent				Years		
Crop	Root mean	confidence					Below	Above
	square error	interval	Average	Smallest	Largest	final	final	
=====								
WHEAT	Percent	Million metric tons						
Production								
World	2.4	4.1	10.9	0.2	32.1	19	11	
U.S.	2.4	4.1	1.2	0.0	4.2	12	18	
Foreign	2.7	4.6	10.5	0.6	31.1	19	11	
Exports								
World	5.5	9.4	5.2	0.4	15.1	21	9	
U.S.	10.9	18.6	2.7	0.0	10.0	15	14	
Foreign	6.7	11.3	4.7	0.3	14.7	20	10	
Domestic use								
World	1.9	3.3	8.3	0.2	23.4	16	14	
U.S.	7.0	11.9	1.8	0.0	3.7	11	19	
Foreign	1.9	3.2	7.6	0.2	21.1	18	12	
Ending stocks:								
World	9.9	16.9	11.0	0.3	31.2	22	8	
U.S.	16.4	28.0	3.1	0.5	12.6	16	14	
Foreign	10.8	18.3	9.7	0.2	28.7	22	8	
C. GRAINS 2/								
Production								
World	2.5	4.2	17.3	0.4	51.0	22	8	
U.S.	6.8	11.6	10.7	0.2	31.4	20	10	
Foreign	2.4	4.0	12.2	0.7	28.9	20	10	
Exports								
World	6.8	11.6	5.8	0.4	17.4	19	11	
U.S.	16.6	28.2	7.1	0.4	19.7	12	18	
Foreign	14.9	25.3	6.6	1.4	18.1	19	11	
Domestic use								
World	1.7	2.9	12.0	0.2	29.4	16	14	
U.S.	4.5	7.7	7.3	0.6	16.9	19	11	
Foreign	1.7	2.9	9.4	1.1	23.3	18	12	
Ending stocks:								
World	16.0	27.3	19.0	0.3	53.5	23	7	
U.S.	30.5	51.9	11.3	0.4	43.5	15	15	
Foreign	16.0	27.2	12.0	0.2	28.7	24	6	
RICE, milled								
Production								
World	2.5	4.3	6.9	0.0	24.4	20	10	
U.S.	5.3	9.0	0.2	0.0	0.6	17	13	
Foreign	2.6	4.4	6.8	0.4	24.7	21	9	
Exports								
World	9.7	16.5	1.5	0.0	6.9	21	9	
U.S.	12.0	20.4	0.2	0.0	1.0	16	12	
Foreign	10.8	18.4	1.4	0.1	6.8	20	10	
Domestic use								
World	2.0	3.5	4.5	0.1	23.5	22	8	
U.S.	8.9	15.2	0.2	0.0	0.5	14	16	
Foreign	2.1	3.5	4.6	0.0	24.0	21	9	
Ending stocks:								
World	13.1	22.2	4.9	0.0	14.5	23	7	
U.S.	32.2	54.8	0.3	0.0	1.0	17	12	
Foreign	14.2	24.2	4.9	0.1	15.5	23	7	
=====								

1/ Footnotes at end of table.

CONTINUED

Reliability of August Projections 1/ (Continued)

				Difference between forecast and final estimate			
		:90 percent confidence interval		:Average:Smallest:Largest:		Years Below Above final final	
=====							
Crop	Root mean square error	Percent confidence interval					
=====							
SOYBEANS							
		Percent	Million metric tons				
Production :							
World	4.8	8.1	6.3	0.3	26.7	18	12
U.S.	6.4	11.0	3.5	0.4	11.1	15	15
Foreign	8.0	13.5	6.3	1.0	26.4	16	14
Exports :							
World	7.6	12.9	2.8	0.2	11.6	19	11
U.S.	12.7	21.5	2.6	0.0	7.1	17	12
Foreign	21.7	36.9	2.6	0.0	9.4	14	16
Domestic use :							
World	3.8	6.4	4.7	0.0	15.9	19	11
U.S.	5.3	9.0	1.8	0.0	4.6	19	11
Foreign	4.4	7.4	4.1	0.6	11.3	19	11
Ending stocks:							
World	17.5	29.8	3.6	0.1	15.0	17	13
U.S.	47.6	80.9	2.7	0.4	7.3	9	21
Foreign	20.2	34.3	3.9	0.2	16.0	19	11
COTTON							
		Million 480-pound bales					
Production :							
World	5.0	8.5	3.3	0.2	13.2	16	14
U.S.	8.1	13.8	1.1	0.0	3.9	17	12
Foreign	5.3	9.1	2.8	0.0	10.7	15	14
Exports :							
World	9.7	16.4	2.1	0.1	10.2	13	17
U.S.	23.8	40.5	1.2	0.0	3.2	16	14
Foreign	12.6	21.5	1.6	0.1	8.5	14	16
Mill use :							
World	4.0	6.8	2.9	0.3	14.2	13	17
U.S.	9.2	15.7	0.5	0.0	1.3	16	12
Foreign	4.1	7.0	2.8	0.3	13.3	14	16
Ending stocks:							
World	16.0	27.3	5.2	0.2	14.2	20	10
U.S.	42.4	72.1	1.6	0.0	5.1	12	18
Foreign	16.1	27.4	4.3	0.1	13.0	22	8
=====							

1/ Marketing years 1981/82 through 2010/11 for grains, soybeans and cotton. Final for grains, soybeans, and cotton is defined as the first November estimate following the marketing year, and for 2010/11 last month's estimate.
2/ Includes corn, sorghum, barley, oats, rye, millet, and mixed grain.

Reliability of United States August Projections 1/

=====							
	:	:	:	Difference between forecast			
	:	:	:	and final estimate			
	:	:	:	=====			
	:	:90 percent	:	:	:	Years	
Crop	:	Root mean	:confidence	:	:	=====	
	:	square error	:interval	:	:	Below	Above
	:	:	:	Average	Smallest	Largest	final
	:	:	:	final	final	=====	
CORN	:	Percent		Million bushels			
Production	:	7.3	12.5	400	12	1079	19
Exports	:	17.1	29.1	256	12	750	11
Domestic use	:	5.0	8.4	289	10	590	19
Ending stocks	:	36.5	62.1	411	55	1674	15
	:						
SORGHUM	:						
Production	:	8.5	14.5	38	2	108	16
Exports	:	20.4	34.8	36	1	115	15
Domestic use	:	12.7	21.7	39	0	114	13
Ending stocks	:	55.6	94.5	44	4	201	10
	:						
BARLEY	:						
Production	:	6.5	11.0	17	1	67	11
Exports	:	53.2	90.5	15	0	82	14
Domestic use	:	10.3	17.6	26	0	82	12
Ending stocks	:	20.0	34.0	24	0	94	13
	:						
OATS	:						
Production	:	9.3	15.8	15	1	57	6
Exports	:	102.2	173.6	1	0	8	8
Domestic use	:	5.5	9.3	14	1	39	9
Ending stocks	:	17.5	29.7	16	2	40	14
	:						
	:			Thousand short tons			
SOYBEAN MEAL	:						
Production	:	5.2	8.8	1304	32	3669	20
Exports	:	16.4	27.9	904	75	2550	17
Domestic use	:	4.4	7.5	837	24	3800	17
Ending stocks	:	48.3	82.2	61	0	428	10
	:						
	:			Million pounds			
SOYBEAN OIL	:						
Production	:	5.0	8.5	615	11	1790	18
Exports	:	35.3	60.1	410	0	1575	13
Domestic use	:	4.5	7.6	462	8	2200	18
Ending stocks	:	36.0	61.2	506	4	1472	15
	:						
	:			Million pounds			
ANIMAL PROD.	:						
Beef	:	4.5	7.7	917	175	2536	20
Pork	:	3.0	5.2	369	25	1372	16
Broilers	:	2.3	3.9	534	49	1338	17
Turkeys	:	3.7	6.2	129	2	444	19
	:						
	:			Million dozen			
Eggs	:	1.5	2.6	82	4	188	18
	:						
	:			Billion pounds			
Milk	:	1.8	3.1	2.2	0.1	7.0	16
	:						
	:						

1/ See pages 35 and 36 for record of reliability for U.S. wheat, rice, soybeans, and cotton. Marketing years 1981/82 through 2010/11 for grains, soybeans, and cotton. Final for grains, soybeans, and cotton is defined as the first November estimate following the marketing year, and for 2010/11 last month's estimate. Calendar years 1995 through 2011 for meats, eggs, and milk. Final for animal products is defined as latest annual production estimate published by NASS for 1995-2010, and for 2011 last month's estimate.

Related USDA Reports

The *WASDE* report incorporates information from a number of statistical reports published by USDA and other government agencies. In turn, the *WASDE* report provides a framework for more detailed reports issued by USDA's Economic Research Service and Foreign Agricultural Service. For more information on how the *WASDE* report is prepared, go to: <http://www.usda.gov/oce/commodity/wasde>.

Supply and Demand Database

The Foreign Agricultural Service publishes Production, Supply, and Demand Online, a comprehensive database of supply and demand balances by commodity for 190 countries and regions at <http://www.fas.usda.gov/psd/online>. Data for grains, oilseeds, and cotton are updated monthly and data for other commodities are updated less frequently.

Foreign Production Assessments

Preliminary foreign production assessments and satellite imagery analysis used to prepare the *WASDE* report are provided by the Office of Global Analysis, International Production Assessment Division of the Foreign Agricultural Service. Contacts for the Office of Global Analysis are located at www.fas.usda.gov/oqa.asp.

Metric Conversion Factors

1 Hectare = 2.4710 Acres

1 Kilogram = 2.20462 Pounds

Metric-Ton Equivalent	= Domestic Unit	Factor
Wheat & Soybeans	bushels	.027216
Rice	cwt	.045359
Corn, Sorghum, & Rye	bushels	.025401
Barley	bushels	.021772
Oats	bushels	.014515
Sugar	short tons	.907185
Cotton	480-lb bales	.217720

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