

World Agricultural Supply and Demand Estimates

ISSN: 1554-9089

Office of the
Chief EconomistAgricultural Marketing Service
Farm Service AgencyEconomic Research Service
Foreign Agricultural Service

WASDE - 546

Approved by the World Agricultural Outlook Board

October 9, 2015

WHEAT: Projected U.S. ending stocks for 2015/16 are lowered 14 million bushels as decreased production more than offsets a decline in total use. Production for 2015/16 is lowered 84 million bushels based on the latest estimate from the NASS September 30 *Small Grains 2015 Summary*. Feed and residual use is lowered 20 million bushels reflecting the September 1 stocks that indicated lower-than-expected June-August disappearance. Exports are lowered 50 million bushels to 850 million on a slow sales pace to date and continued lack of U.S. price competitiveness, particularly compared to Black Sea Countries and EU. The projected range for the 2015/16 U.S. season-average farm price is narrowed 10 cents on both the high and low ends to \$4.75 to \$5.25 per bushel.

Global wheat supplies for 2015/16 are raised 2.0 million tons, on both increased production and beginning stocks. The biggest production increases are 1.0 million tons each for Australia and Canada, and 1.1 million tons for EU. The Canada and EU increases are based on government reports and harvest progress. Australia had sufficient sub-soil moisture that allowed it to withstand a drier-than-normal September; increased yield potential is supported by satellite imagery. The United States had the largest production decline. The global wheat crop is now projected at 732.8 million tons, the third consecutive record.

World wheat exports for 2015/16 are raised 3.0 million tons with increases for several key U.S. competitors. Ukraine is raised 1.5 million tons on a larger crop. Canada exports are raised 1.0 million tons, and Australia, the EU, Kazakhstan, and Russia are each raised 0.5 million tons. These increases are based on larger supplies and export pace to date. Partly offsetting is a 1.4 million ton reduction for the United States and a 0.5 million ton decline for Argentina. Imports are raised 1.0 million tons in Iran on the elimination of an import duty and 0.5 million tons in Syria because of distribution problems. Total world usage is up fractionally, and ending stocks are raised 1.9 million tons to a record 228.5 million tons.

COARSE GRAINS: Projected 2015/16 U.S. feed grain production is down slightly this month with a small reduction for corn partly offset by increases for barley and oats. Corn production is forecast 30 million bushels lower with harvested area lowered 437,000 acres. Partly offsetting is a 0.5-bushel-per acre increase in the national average corn yield to 168.0 bushels per acre. Estimated 2015/16 beginning stocks, from the September 30 *Grain Stocks* report, are nearly unchanged from last month's projection. Small revisions to food, seed, and industrial use and trade, based on the latest data, boost 2014/15 feed and residual use 17 million bushels.

Projected U.S. corn usage for 2015/16 is unchanged this month. Ending stocks are projected 31 million bushels lower to 1,561 million. The 2015/16 season-average corn price received by producers is projected 5 cents higher on both ends to \$3.50 to \$4.10 per bushel.

Global coarse grain supplies for 2015/16 are projected 8.3 million tons lower mostly on reduced foreign corn beginning stocks and production. Global corn beginning stocks are lowered 1.2 million tons, reflecting higher 2014/15 EU corn feeding and exports and Ukraine exports. Global

corn production for 2015/16 is lowered 5.5 million tons with reductions for Ukraine, Argentina, India, Philippines, and several Sub-Saharan African countries more than offsetting an increase for Brazil. Brazil corn production is also raised for 2014/15. Global 2015/16 production is lowered for rye, millet, sorghum, and barley. Rye production is lowered for EU. Millet and sorghum production are lowered for a number of Sub-Saharan African countries. Barley production is lowered for Russia, but mostly offset by increases for EU, Canada, and Australia. Mixed grain production is also raised for EU, leaving EU coarse grain production higher on the month.

Global 2015/16 coarse grain consumption is lowered 6.4 million tons with a 4.8-million-ton reduction in corn usage and smaller cuts in rye, millet, and sorghum consumption. Much of the decline in coarse grain consumption is for those Sub-Saharan African countries with lower output this month; however, reductions are also made for corn consumption in Saudi Arabia, EU, Ukraine, and Philippines, and rye consumption in EU. Corn trade for 2015/16 is lowered with a reduction in Saudi Arabia imports. Corn exports are lowered for Ukraine and Argentina but raised for Brazil. Global 2015/16 corn ending stocks are projected 1.9 million tons lower at 187.8 million, 8.2 million lower than in 2014/15.

RICE: U.S. all rice production in 2015/16 is forecast at 187.8 million cwt, down 1.7 million from last month with the decline entirely due to lower yield. The average all rice yield is forecast at 7,307 pounds per acre, down 67 pounds from last month, and the lowest since 2011/12. Yields are lowered for California, Louisiana, Mississippi, and Texas; increased for Missouri; and unchanged for Arkansas. All rice harvested area is unchanged at 2.57 million acres. Long-grain and combined medium- and short-grain rice production are both lowered from last month, with long-grain production projected at 130.3 million cwt and combined medium- and short-grain production at 57.5 million. The all rice import forecast is unchanged at 25.5 million cwt. All rice domestic and residual use is unchanged at 125.0 million cwt. All rice exports are unchanged at 97.0 million cwt with long-grain exports projected at 64.0 million and medium- and short-grain exports at 33 million. All rice ending stocks are projected at 39.8 million cwt, down 1.7 million from last month with long-grain stocks at 21.8 million, and medium- and short-grain at 16.1 million.

The 2015/16 long-grain season-average farm price range is projected at \$12.80 to \$13.80 per cwt, unchanged from last month. The medium- and short-grain farm price range is projected at \$17.30 to \$18.30 per cwt, down 20 cents per cwt on each end of the range. The California medium- and short-grain rice price at a midpoint of \$21.00 per cwt is unchanged from last month. The Other States medium- and short-grain rice price at a midpoint of \$14.00 per cwt is lowered 50 cents per cwt. The all rice season-average farm price is forecast at \$14.20 to \$15.20 per cwt, unchanged from a month ago.

Projected global 2015/16 rice ending stocks are reduced on lower supplies. World ending stocks at 88.3 million tons are down 1.9 million from last month and the lowest since 2007/08. Stocks have dropped 22.5 million tons or 20 percent since 2012/13. The global stocks-to-use ratio at 18.1 percent is the smallest since 2006/07. Global rice production is projected at 474.0 million tons, down 1.7 million from last month, primarily due to smaller crops forecast for India and Thailand. Thailand's crop is lowered 1.6 million tons, or 9 percent, due to drought and low irrigation supplies in the lower northern region and central plains, as both area harvested and yield are lowered. India's crop is lowered 0.5 million tons to 103.5 million due to a 2 percent drop in area harvested. Global 2015/16 rice consumption is projected at a record 487.5 million tons, up slightly from a month ago. Ending stocks for 2015/16 are lowered for China, India, Pakistan, Thailand, and the United States, partially offset with an increase for Philippines.

OILSEEDS: U.S. oilseed production for 2015/16 is projected at 115.3 million tons, down 0.8 million from last month. Soybean production is forecast at 3,888 million bushels, down 47 million with higher yields only partly offsetting reduced harvested area. The soybean yield is forecast at 47.2 bushels per acre, up 0.1 bushels from the September forecast. Harvested area is reduced 1.1 million acres to 82.4 million. Soybean supplies for 2015/16 are projected 66 million bushels below last month with lower beginning stocks and production. Sunflowerseed and canola production are forecast higher on higher yields and harvested area.

U.S. soybean exports for 2015/16 are reduced 50 million bushels to 1,675 million on the slow pace of sales and increased competitor supplies. Soybean crush is projected at 1,880 million, up 10 million on higher domestic soybean meal disappearance, which is raised in line with an increase for 2014/15. Soybean ending stocks for 2015/16 are projected at 425 million bushels, down 25 million. The soybean price is projected at \$8.40 to \$9.90, unchanged from last month. Soybean meal and soybean oil price projections are also unchanged at \$310 to \$350 per short ton and 27.5 to 30.5 cents per pound, respectively.

Soybean balance sheet changes for 2014/15 include lower planted and harvested area, lower yield, production, and ending stocks from the September 30 *Grain Stocks* report. Exports are increased based on final trade data for the marketing year. Soybean crush is raised based on data from the October 1 *Fats and Oils: Oilseed Crushings, Production, Consumption and Stocks* report published by NASS.

Global oilseed production for 2015/16 is projected at 531.0 million tons, up 3.9 million from last month on higher soybean, rapeseed, sunflower, and peanut production. Global soybean production is projected at a record 320.5 million tons, up 0.9 million with higher Brazil production only partly offset by lower projections for the United States, India, and Ukraine. Brazil soybean production is projected at a record 100.0 million tons on higher area. A sharp decline in the value of the Brazilian *real* recent months is expected to lead to increased area despite lower international soybean prices this year. Soybean crops in Ukraine and India are reduced on lower projected yields. Rapeseed production for Canada is projected at 14.3 million tons, up 1.0 million based on higher yields reported in the most recent survey from Statistics Canada. Global sunflowerseed production is raised on higher estimates for Argentina and Ukraine. Global cottonseed production is projected lower with reductions for China and Pakistan only partly offset an increase for Brazil.

Global oilseed stocks for 2015/16 are projected at 96.3 million tons, up 1.4 million mainly on higher rapeseed stocks in Canada and China, and higher sunflowerseed stocks in Argentina and Ukraine. Global soybean stocks are raised marginally as higher stocks for Brazil are only partly offset by reductions for the United States, Argentina, and India.

SUGAR: Total imports for 2014/15 are increased by 42,721 short tons, raw value (STRV) to 3.544 million based on September data from U.S. Customs. Imports from Mexico are increased by 79,000 STRV for a 2014/15 total of 1.530 million STRV. This estimate, if realized, would exceed by about 4,000 STRV, the export limit imposed by the Countervail Duty (CVD) Suspension Agreement. Other 2014/15 import changes are: an increase in re-export imports by 9,492 STRV; imports under tariff-rate quotas (TRQs) decreased by 44,895 and high-tier tariff imports decreased by 610. Exports are increased by 15,000 STRV to 180,000 based on pace to date. Deliveries for human consumption are increased by 60,000 STRV to 11.935 million based on large imports of refined sugar for direct consumption, mostly from Mexico. Although classified as deliveries for human consumption, analysis of individual sourcing components and of import data strongly imply an estimated 90,000 STRV of the imported sugar is not being immediately consumed but is being held for delivery in the 2015/16 marketing year by entities not required to

report to USDA. Ending stocks are estimated at 1.697 million STRV, implying an ending stocks-to-use ratio of 13.9 percent.

Total 2015/16 U.S. production is forecast at 8.760 million STRV, a 26,000 increase from last month. Beet sugar for the 2015/16 August-July crop year is forecast at 5.243 million STRV, an increase of 41,000 based on NASS-reported improved sugarbeet yield and processor-reported sucrose levels of 17.95 percent. All of the increase is projected to occur in the 2015/16 fiscal year, implying production at 5.075 million. Cane sugar production in Hawaii is reduced 15,000 STRV to 165,000 based on processor's forecasts. Imports are projected up 3,694 STRV based on minor changes amongst TRQ suppliers. As a result of refined sugar from non-reporting entities imported in 2014/15 but likely held for marketing at a later time, deliveries for human consumption are reduced by the estimated 90,000 STRV to 11.785 million. The 2015/16 ending stocks are forecast at 1.736 million STRV, implying an ending stocks-to-use ratio of 14.3 percent.

Mexico 2014/15 imports are increased by 10,912 metric tons (MT) for more refined sugar imported from the United States for the IMMEX sugar-containing products export program. Exports for 2014/15 to the United States are increased by 67,611 MT to 1.309 million based on USDA estimated imports from Mexico. Exports to other destinations are reduced by 18,525 MT to 131,475 based on reporting by *Comite Nacional Para El Desarrollo Sustentable de la Caña de Azucar* (CONADESUCA). Because there are no changes in supply or use for 2015/16, ending stocks fall by the same 38,174 MT for both 2014/15 and 2015/16. The stocks-to-consumption ratios of 17.2 percent in 2014/15 and 17.0 percent in 2015/16 are below the historical average of 22 percent.

LIVESTOCK, POULTRY, AND DAIRY: The forecasts for total meat production in 2015 and 2016 are increased from last month. Beef production for 2015 is raised on larger forecast slaughter of fed cattle in the second half of 2015 and heavier carcass weights. The forecast for 2016 is raised as cattle slaughter and carcass weights in the first half are projected higher than last month. The pork production forecasts for both 2015 and 2016 are raised. The pace of hog slaughter in the remainder of 2015 is expected to be higher. USDA's *Quarterly Hogs and Pigs* estimated less of a decline in sows farrowing during June-August than indicated in prior intentions and farrowing intentions into early 2016 support an increase in forecast pork production for 2016. Broiler production is raised for 2015 as a larger third quarter level more than offsets a reduction for the fourth quarter, but the forecast for 2016 is reduced as broiler producers have slowed the pace of egg sets. Turkey production for 2015 is lowered based on third-quarter production data; subsequent quarters through 2016 are unchanged. Egg production for 2015 is raised on higher third quarter hatching egg production. Production forecasts for 2016 are unchanged.

Beef imports are unchanged for 2015 and 2016. Beef exports for 2015 and 2016 are lowered as demand is projected to remain relatively weak. Pork export forecasts are unchanged, but a small increase is made to third-quarter 2015 imports based on recent trade data. Broiler exports are reduced from last month as slow global demand is expected to continue for in the remainder of the year and into 2016.

Cattle prices for 2015 and 2016 are reduced from last month on current large supplies of market-ready cattle, weaker demand and competition from relatively large supplies of competing meats. Hog prices are raised for both 2015 and 2016 as demand has firmed. Broiler prices are lowered for both 2015 and 2016 on relatively large broiler meat supplies. Turkey prices are raised for 2015 on current price strength, but the forecast for 2016 is unchanged from last month. Egg prices for 2015 are lowered reflecting recent price declines, but the forecast for 2016 is unchanged.

Milk production forecasts for 2015 and 2016 are unchanged from last month. Fat-basis imports are increased as domestic demand continues to support higher imports of cheese and butter. Exports are reduced for 2015 on weaker cheese sales, but are unchanged for 2016. Skim-solids imports are reduced for 2015 and 2016, while exports are reduced for 2015 and unchanged for 2016. Large world supplies of dairy products, a strong dollar, and generally weak global demand are expected to continue to pressure exports during 2015 and 2016.

Although butter prices have declined sharply from recent high levels, domestic demand for butter is expected to support relatively high butter prices during 2016. The butter price for 2015 is unchanged at the midpoint, and is raised for 2016. Cheese prices are raised for 2015 and 2016 on support from domestic demand. Nonfat dry milk (NDM) prices are forecast higher in 2015 and 2016 reflecting a rebound in both domestic and international prices. Whey prices are lowered for both 2015 and 2016 as supplies are large. Class III prices are raised for 2015, but lowered for 2016 as the decline in whey prices more than offsets higher cheese prices. Class IV prices are raised for both 2015 and 2016 due to higher butter and NDM prices. The all milk price is raised to \$16.90 to \$17.00 per cwt for 2015, but lowered to \$16.05 to \$16.95 per cwt for 2016.

COTTON: The 2015/16 U.S. cotton forecasts include marginally lower production and ending stocks relative to last month, with prices reduced sharply. Production is lowered 90,000 bales. Domestic mill use and exports are unchanged. Ending stocks are now projected at 3.1 million bales, or 22 percent of total use. The marketing year average price received by producers is projected to range from 54 to 64 cents per pound. The mid-point of 59 cents per pound is reduced 3 cents from last month, as relatively weak global demand for yarn and lower prices for polyester are pressuring world cotton prices.

The 2015/16 world cotton forecasts show higher beginning stocks, lower production and consumption, and higher ending stocks relative to last month. Beginning stocks are raised about 900,000 bales, due mainly to a reduction in China's 2014/15 consumption, which reflects indications of net cotton textile exports that are lower than previously expected. Production for 2015/16 is reduced for China, Pakistan, and Brazil, but is raised for Mali. Consumption is reduced mainly in China, Pakistan, and India. With world trade virtually unchanged from last month, global stocks are now projected at 107 million bales.

Approved by the Secretary of Agriculture and the Chairman of the World Agricultural Outlook Board, Seth D. Meyer, (202) 720-6030. This report was prepared by the Interagency Commodity Estimates Committees.

APPROVED BY:



ROBERT C. JOHANSSON
SECRETARY OF AGRICULTURE DESIGNATE

INTERAGENCY COMMODITY ESTIMATES COMMITTEES



Note: The World Agricultural Outlook Board reviews and approves the World Agricultural Supply and Demand Estimates (WASDE) report. The Board's analysts chair the Interagency Commodity Estimates Committees (ICECs) that prepare the monthly report.

Wheat: William Chambers, ICEC Chair, WAOB, *E-mail:* wchambers@oce.usda.gov
Gary Vocke, ERS; Teresa McKeivier, FAS; Tom Tice, FSA.

Rice: Andrew C. Aaronson, ICEC Chair, WAOB, *E-mail:* aaaronson@oce.usda.gov
Nathan Childs, ERS; Yoonhee Macke, FAS; Mark Simone, FSA.

Feed Grains: Jerry Norton, ICEC Chair, WAOB, *E-mail:* jnorton@oce.usda.gov
Thomas Capehart, ERS; Richard O'Meara, FAS; Pete Riley, FSA.

Oilseeds: Keith Menzie, ICEC Chair, WAOB, *E-mail:* kmenzie@oce.usda.gov
Mark Ash, ERS; Bill George, FAS; Phil Sronce, FSA.

Cotton: Carol Skelly, ICEC Chair, WAOB, *E-mail:* cskelly@oce.usda.gov
Darryl Earnest, AMS; Leslie Meyer, ERS; James Johnson, FAS; Tiffany Arthur, FSA.

Sugar: Stephen Haley, ICEC Chair, WAOB, *E-mail:* shaley@oce.usda.gov
Michael McConnell, ERS; Ron Lord, FAS; Barbara Fecso, FSA.

Meat Animals: Shayle Shagam, ICEC Chair, WAOB, *E-mail:* sshagam@oce.usda.gov
Sherry Wise, AMS; Kenneth Mathews, ERS; Claire Mezoughem, FAS; Dale Leuck, FSA.

Poultry: Shayle Shagam, ICEC Chair, WAOB, *E-mail:* sshagam@oce.usda.gov
Larry Haller, AMS; David Harvey, ERS; Claire Mezoughem, FAS; Milton Madison, FSA.

Dairy: Shayle Shagam, ICEC Chair, WAOB, *E-mail:* sshagam@oce.usda.gov
Uthra Raghunathan, AMS; Jerry Cessna, ERS; Paul Kiendl, FAS; Milton Madison, FSA.

In 2015, the WASDE report will be released on Nov. 10, Dec. 9.

**In 2016, The WASDE report will be released on Jan. 12, Feb. 9, Mar. 9,
Apr. 12, May. 10, Jun. 10, Jul. 12, Aug. 12, Sep. 12, Oct. 12, Nov. 9, Dec. 9.**

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**World and U.S Supply and Use for Grains 1/
Million Metric Tons**

World		Output	Total Supply	Trade 2/	Total Use 3/	Ending Stocks	
Total Grains 4/	2013/14	2474.62	2931.35	372.10	2417.91	513.44	
	2014/15 (Est.)	2501.72	3015.16	384.56	2470.07	545.09	
	2015/16 (Proj.)	Sep	2481.69	3027.24	366.78	2485.70	541.54
		Oct	2474.05	3019.15	367.84	2479.47	539.68
Wheat	2013/14	715.11	892.27	165.90	698.50	193.77	
	2014/15 (Est.)	725.49	919.27	164.50	707.16	212.11	
	2015/16 (Proj.)	Sep	731.61	942.92	157.58	716.36	226.56
		Oct	732.79	944.90	160.58	716.41	228.49
Coarse Grains 5/	2013/14	1281.12	1449.92	164.45	1237.85	212.07	
	2014/15 (Est.)	1297.42	1509.49	177.27	1278.29	231.20	
	2015/16 (Proj.)	Sep	1274.32	1506.74	167.54	1281.92	224.83
		Oct	1267.25	1498.44	165.79	1275.55	222.90
Rice, milled	2013/14	478.39	589.16	41.74	481.56	107.60	
	2014/15 (Est.)	478.81	586.41	42.79	484.62	101.79	
	2015/16 (Proj.)	Sep	475.76	577.58	41.67	487.42	90.16
		Oct	474.02	575.81	41.47	487.52	88.29
United States							
Total Grains 4/	2013/14	431.31	484.21	89.49	343.31	51.40	
	2014/15 (Est.)	439.45	499.12	83.13	346.99	69.00	
	2015/16 (Proj.)	Sep	429.84	506.09	85.85	350.99	69.25
		Oct	426.94	503.21	84.49	350.32	68.40
Wheat	2013/14	58.11	82.35	32.00	34.29	16.07	
	2014/15 (Est.)	55.15	75.28	23.25	31.53	20.50	
	2015/16 (Proj.)	Sep	58.13	82.02	24.49	33.72	23.81
		Oct	55.84	79.74	23.13	33.18	23.43
Coarse Grains 5/	2013/14	367.09	393.85	54.49	305.05	34.31	
	2014/15 (Est.)	377.23	414.96	56.67	311.34	46.95	
	2015/16 (Proj.)	Sep	365.69	415.69	58.28	313.29	44.13
		Oct	365.14	415.14	58.28	313.16	43.70
Rice, milled	2013/14	6.12	8.01	3.01	3.98	1.03	
	2014/15 (Est.)	7.07	8.88	3.21	4.12	1.55	
	2015/16 (Proj.)	Sep	6.02	8.38	3.08	3.98	1.32
		Oct	5.96	8.32	3.08	3.98	1.26

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total use for the United States is equal to domestic consumption only (excludes exports).

4/ Wheat, coarse grains, and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains).

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**World and U.S. Supply and Use for Grains, Continued 1/
Million Metric Tons**

Foreign 3/		Output	Total Supply	Trade 2/	Total Use	Ending Stocks	
Total Grains 4/	2013/14	2,043.31	2,447.14	282.61	2,074.59	462.04	
	2014/15 (Est.)	2,062.27	2,516.04	301.44	2,123.08	476.09	
	2015/16 (Proj.)	Sep	2,051.85	2,521.15	280.93	2,134.71	472.29
		Oct	2,047.12	2,515.94	283.35	2,129.15	471.28
Wheat	2013/14	657.01	809.92	133.90	664.21	177.71	
	2014/15 (Est.)	670.35	843.99	141.25	675.63	191.61	
	2015/16 (Proj.)	Sep	673.48	860.90	133.08	682.64	202.75
		Oct	676.95	865.15	137.44	683.23	205.06
Coarse Grains 5/	2013/14	914.03	1,056.07	109.97	932.80	177.75	
	2014/15 (Est.)	920.19	1,094.52	120.60	966.95	184.24	
	2015/16 (Proj.)	Sep	908.63	1,091.05	109.26	968.63	180.70
		Oct	902.11	1,083.30	107.52	962.38	179.20
Rice, milled	2013/14	472.27	581.15	38.74	477.58	106.58	
	2014/15 (Est.)	471.74	577.53	39.59	480.50	100.24	
	2015/16 (Proj.)	Sep	469.74	569.20	38.59	483.44	88.84
		Oct	468.06	567.49	38.39	483.54	87.03

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total foreign is equal to world minus United States. 4/ Wheat, coarse grains, and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet, and mixed grains.

**World and U.S. Supply and Use for Cotton 1/
Million 480-lb. Bales**

		Output	Total Supply	Trade 2/	Total Use 3/	Ending Stocks	
World	2013/14	120.40	212.21	40.84	110.05	102.98	
	2014/15 (Est.)	118.92	221.90	35.46	110.48	111.79	
	2015/16 (Proj.)	Sep	108.74	219.65	34.26	113.44	106.26
		Oct	107.38	219.18	34.19	112.27	106.97
United States	2013/14	12.91	16.72	10.53	3.55	2.35	
	2014/15 (Est.)	16.32	18.68	11.25	3.58	3.70	
	2015/16 (Proj.)	Sep	13.43	17.14	10.20	3.70	3.20
		Oct	13.34	17.05	10.20	3.70	3.10
Foreign 4/	2013/14	107.49	195.49	30.31	106.50	100.63	
	2014/15 (Est.)	102.61	203.22	24.21	106.90	108.09	
	2015/16 (Proj.)	Sep	95.31	202.51	24.06	109.74	103.06
		Oct	94.05	202.13	23.99	108.57	103.87

1/ Marketing year beginning August 1. 2/ Based on export estimate. 3/ Includes mill use only. 4/ Total Foreign is equal to world minus United States. See global cotton tables for treatment of export/import imbalances. * Planted area based on March 31 Prospective Plantings. Harvested area based on the previous 10-year average abandonment by region, with the Southwest estimated at 15 percent due to favorable moisture. Yield per harvested acre based on the previous 3-year average by region, with the Southwest adjusted to the 10-year average.

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**World and U.S. Supply and Use for Oilseeds 1/
(Million Metric Tons)**

World			Output	Total Supply	Trade	Total Use 2/	Ending Stocks
Oilseeds	2013/14		505.98	574.05	133.34	419.25	78.23
	2014/15 (Est.)		536.74	614.97	146.36	438.48	91.90
	2015/16 (Proj.)	Sep	527.17	620.09	143.76	444.86	94.88
		Oct	531.03	622.93	144.42	447.11	96.27
Oilmeals	2013/14		282.35	293.53	82.04	277.12	12.70
	2014/15 (Est.)		298.94	311.64	84.89	293.41	14.49
	2015/16 (Proj.)	Sep	304.97	318.60	88.15	302.43	12.78
		Oct	306.13	320.62	88.10	303.16	13.83
Vegetable Oils	2013/14		171.03	188.76	70.01	166.54	18.69
	2014/15 (Est.)		176.01	194.70	74.34	171.16	19.12
	2015/16 (Proj.)	Sep	180.91	199.63	74.97	178.40	17.69
		Oct	181.66	200.78	75.58	178.17	18.82
United States							
Oilseeds	2013/14		99.02	107.85	45.55	51.46	3.95
	2014/15 (Est.)		116.03	121.82	51.14	55.19	6.78
	2015/16 (Proj.)	Sep	116.07	125.03	47.97	54.98	14.05
		Oct	115.27	123.66	46.58	55.48	13.54
Oilmeals	2013/14		39.39	43.50	10.77	32.43	0.29
	2014/15 (Est.)		43.47	47.66	12.23	35.09	0.34
	2015/16 (Proj.)	Sep	42.70	46.81	10.84	35.62	0.35
		Oct	42.99	47.06	10.84	35.88	0.34
Vegetable Oils	2013/14		10.42	15.60	1.12	13.51	0.98
	2014/15 (Est.)		11.00	16.14	1.18	13.83	1.13
	2015/16 (Proj.)	Sep	11.09	16.41	1.17	14.04	1.20
		Oct	11.23	16.64	1.17	14.15	1.31
Foreign 3/							
Oilseeds	2013/14		406.97	466.20	87.79	367.79	74.27
	2014/15 (Est.)		420.72	493.15	95.22	383.29	85.12
	2015/16 (Proj.)	Sep	411.10	495.07	95.79	389.88	80.83
		Oct	415.75	499.26	97.84	391.63	82.73
Oilmeals	2013/14		242.96	250.03	71.27	244.68	12.40
	2014/15 (Est.)		255.47	263.97	72.66	258.32	14.15
	2015/16 (Proj.)	Sep	262.27	271.79	77.31	266.82	12.43
		Oct	263.14	273.56	77.26	267.28	13.49
Vegetable Oils	2013/14		160.60	173.16	68.89	153.03	17.71
	2014/15 (Est.)		165.01	178.56	73.16	157.33	17.99
	2015/16 (Proj.)	Sep	169.82	183.22	73.80	164.36	16.48
		Oct	170.43	184.14	74.42	164.02	17.50

1/ Aggregate of local marketing years with Brazil and Argentina on an Oct.-Sept. year. 2/ Crush only for oilseeds. 3/ Total Foreign is equal to World minus United States.

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U.S. Wheat Supply and Use 1/

	2013/14	2014/15 Est.	2015/16 Proj. Sep	2015/16 Proj. Oct
			<i>Million Acres</i>	
Area Planted	56.2	56.8	56.1	54.6
Area Harvested	45.3	46.4	48.5	47.1
			<i>Bushels</i>	
Yield per Harvested Acre	47.1	43.7	44.1	43.6
			<i>Million Bushels</i>	
Beginning Stocks	718	590	753	753
Production	2,135	2,026	2,136	2,052
Imports	173	149	125	125
Supply, Total	3,026	2,766	3,014	2,930
Food	955	958	967	967
Seed	77	81	72	72
Feed and Residual	228	120	200	180
Domestic, Total	1,260	1,159	1,239	1,219
Exports	1,176	854	900	850
Use, Total	2,436	2,013	2,139	2,069
Ending Stocks	590	753	875	861
Avg. Farm Price (\$/bu) 2/	6.87	5.99	4.65 - 5.35	4.75 - 5.25

U.S. Wheat by Class: Supply and Use

Year beginning June 1		Hard Red	Hard Red	Soft Red	White	Durum	Total
		Winter	Spring	Winter			
				<i>Million</i>			
				<i>Bushels</i>			
2014/15 (Est.)	Beginning Stocks	237	169	113	50	22	590
	Production	739	556	455	224	54	2,026
	Supply, Total 3/	985	791	581	283	126	2,766
	Domestic Use	422	308	294	71	63	1,159
	Exports	269	270	133	146	37	854
	Use, Total	691	579	427	216	100	2,013
	Ending Stocks, Total	295	212	154	67	26	753
2015/16 (Proj.)	Beginning Stocks	295	212	154	67	26	753
	Production	827	564	359	219	82	2,052
	Supply, Total 3/	1,132	821	533	296	148	2,930
	Domestic Use	491	287	256	107	78	1,219
	Exports	240	295	135	140	40	850
	Use, Total	731	582	391	247	118	2,069
	Ending Stocks, Total	401	239	142	49	30	861
		Oct					
		Sep					
		374	237	171	68	25	875

Note: Totals may not add due to rounding. 1/ Marketing year beginning June 1. 2/ Marketing-year weighted average price received by farmers. 3/ Includes imports.

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U.S. Feed Grain and Corn Supply and Use 1/

	2013/14	2014/15 Est.	2015/16 Proj. Sep	2015/16 Proj. Oct
FEED GRAINS				
			<i>Million Acres</i>	
Area Planted	109.9	103.5	104.1	103.7
Area Harvested	98.1	93.1	92.9	92.7
			<i>Metric Tons</i>	
Yield per Harvested Acre	3.74	4.05	3.93	3.94
			<i>Million Metric Tons</i>	
Beginning Stocks	23.5	34.3	46.9	46.9
Production	366.9	377.1	365.5	364.8
Imports	3.0	3.2	2.8	2.8
Supply, Total	393.4	414.5	415.2	414.6
Feed and Residual	133.5	139.3	139.6	139.5
Food, Seed & Industrial	171.1	171.6	173.2	173.2
Domestic, Total	304.6	310.9	312.8	312.7
Exports	54.5	56.7	58.3	58.3
Use, Total	359.1	367.6	371.1	371.0
Ending Stocks	34.3	46.9	44.1	43.6
CORN				
			<i>Million Acres</i>	
Area Planted	95.4	90.6	88.9	88.4
Area Harvested	87.5	83.1	81.1	80.7
			<i>Bushels</i>	
Yield per Harvested Acre	158.1	171.0	167.5	168.0
			<i>Million Bushels</i>	
Beginning Stocks	821	1,232	1,732	1,731
Production	13,829	14,216	13,585	13,555
Imports	36	32	30	30
Supply, Total	14,686	15,479	15,347	15,316
Feed and Residual	5,040	5,317	5,275	5,275
Food, Seed & Industrial 2/	6,493	6,566	6,630	6,630
Ethanol & by-products 3/	5,124	5,207	5,250	5,250
Domestic, Total	11,534	11,883	11,905	11,905
Exports	1,920	1,864	1,850	1,850
Use, Total	13,454	13,748	13,755	13,755
Ending Stocks	1,232	1,731	1,592	1,561
Avg. Farm Price (\$/bu) 4/	4.46	3.70	3.45 - 4.05	3.50 - 4.10

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for corn and sorghum; June 1 for barley and oats. 2/ For a breakout of FSI corn uses, see Feed Outlook table 5 or access the data on the Web through the Feed Grains Database at www.ers.usda.gov/data-products/feed-grains-database.aspx. 3/ Corn processed in ethanol plants to produce ethanol and by-products including distillers' grains, corn gluten feed, corn gluten meal, and corn oil. 4/ Marketing-year weighted average price received by farmers.

WASDE - 546 - 13

U.S. Sorghum, Barley, and Oats Supply and Use 1/

	2013/14	2014/15 Est.	2015/16 Proj. Sep	2015/16 Proj. Oct
SORGHUM				
	<i>Million Bushels</i>			
Area Planted (mil. acres)	8.1	7.1	8.7	8.7
Area Harvested (mil. acres)	6.6	6.4	7.7	7.6
Yield (bushels/acre)	59.6	67.6	74.9	75.0
Beginning Stocks	15	34	17	18
Production	392	433	574	574
Imports	0	0	0	0
Supply, Total	408	467	591	592
Feed and Residual	93	80	105	105
Food, Seed & Industrial	70	15	15	15
Total Domestic	162	96	120	120
Exports	211	353	430	430
Use, Total	374	449	550	550
Ending Stocks	34	18	41	42
Avg. Farm Price (\$/bu) 2/	4.28	4.03	3.65 - 4.35	3.65 - 4.35
BARLEY				
Area Planted (mil. acres)	3.5	3.0	3.4	3.6
Area Harvested (mil. acres)	3.0	2.5	2.9	3.1
Yield (bushels/acre)	71.3	72.7	71.8	68.9
Beginning Stocks	80	82	79	79
Production	217	182	210	214
Imports	19	24	20	20
Supply, Total	316	287	308	313
Feed and Residual	66	43	60	50
Food, Seed & Industrial	153	151	153	153
Total Domestic	219	194	213	203
Exports	14	14	15	15
Use, Total	234	209	228	218
Ending Stocks	82	79	80	95
Avg. Farm Price (\$/bu) 2/	6.06	5.30	4.50 - 5.30	4.65 - 5.45
OATS				
Area Planted (mil. acres)	3.0	2.8	3.1	3.1
Area Harvested (mil. acres)	1.0	1.0	1.2	1.3
Yield (bushels/acre)	64.1	67.9	70.0	70.2
Beginning Stocks	36	25	54	54
Production	65	70	85	90
Imports	97	107	95	95
Supply, Total	198	202	234	238
Feed and Residual	98	70	95	100
Food, Seed & Industrial	73	77	77	77
Total Domestic	172	147	172	177
Exports	2	2	2	2
Use, Total	173	149	174	179
Ending Stocks	25	54	60	59
Avg. Farm Price (\$/bu) 2/	3.75	3.21	2.10 - 2.60	2.00 - 2.50

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for sorghum; June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers.

WASDE - 546 - 14

**U.S. Rice Supply and Use 1/
(Rough Equivalent of Rough and Milled Rice)**

TOTAL RICE	2013/14	2014/15 Est.	2015/16 Proj. Sep	2015/16 Proj. Oct
		<i>Million Acres</i>		
Area Planted	2.49	2.94	2.61	2.61
Area Harvested	2.47	2.92	2.57	2.57
		<i>Pounds</i>		
Yield per Harvested Acre	7,694	7,572	7,374	7,307
		<i>Million Hundredweight</i>		
Beginning Stocks 2/	36.4	31.8	48.5	48.5
Production	190.0	221.0	189.5	187.8
Imports	23.1	24.7	25.5	25.5
Supply, Total	249.5	277.5	263.5	261.8
Domestic & Residual 3/	124.4	128.7	125.0	125.0
Exports, Total 4/	93.3	100.3	97.0	97.0
Rough	28.0	34.0	33.0	33.0
Milled (rough equiv.)	65.3	66.3	64.0	64.0
Use, Total	217.7	229.0	222.0	222.0
Ending Stocks	31.8	48.5	41.5	39.8
Avg. Milling Yield (%) 5/	71.00	70.50	70.00	70.00
Avg. Farm Price (\$/cwt) 6/	16.30	13.20	14.20 - 15.20	14.20 - 15.20

LONG-GRAIN RICE

Harvested Acres (mil.)	1.77	2.19		
Yield (pounds/acre)	7,464	7,408		
Beginning Stocks	21.9	16.2	26.5	26.5
Production	131.9	162.4	131.5	130.3
Supply, Total 7/	173.3	199.7	180.0	178.8
Domestic & Residual 3/	95.3	102.5	93.0	93.0
Exports 8/	61.9	70.8	64.0	64.0
Use, Total	157.1	173.2	157.0	157.0
Ending Stocks	16.2	26.5	23.0	21.8
Avg. Farm Price (\$/cwt) 6/	15.40	11.90	12.80 - 13.80	12.80 - 13.80

MEDIUM & SHORT-GRAIN RICE

Harvested Acres (mil.)	0.70	0.73		
Yield (pounds/acre)	8,270	8,068		
Beginning Stocks	12.2	13.3	20.2	20.2
Production	58.1	58.7	58.0	57.5
Supply, Total 7/	73.8	75.9	81.7	81.1
Domestic & Residual 3/	29.1	26.2	32.0	32.0
Exports 8/	31.4	29.5	33.0	33.0
Use, Total	60.5	55.8	65.0	65.0
Ending Stocks	13.3	20.2	16.7	16.1
Avg. Farm Price (\$/cwt) 1/ 6/ 9/	19.20	17.90	17.50 - 18.50	17.30 - 18.30
California 10/	20.70	20.40	20.50 - 21.50	20.50 - 21.50
Other States 1/	15.70	14.60	14.00 - 15.00	13.50 - 14.50

Note: Totals may not add due to rounding. 1/ Marketing year beginning August 1. 2/ Includes the following quantities of broken kernel rice (type undetermined) not included in estimates of beginning stocks by type (in mil. cwt): 2013/14-2.1; 2014/15-2.3; 2015/16-1.9. 3/ Residual includes unreported use, processing losses, and estimating errors. Use by type may not add to total rice use because of the difference in brokens between beginning and ending stocks. 4/ Includes rough rice and milled rice exports. Milled rice exports are converted to an equivalent rough basis. 5/ Expressed as a percent, i.e., the total quantity of whole kernel and broken rice produced divided by the quantity of rough rice milled. The 2013/14 and 2014/15 milling yield is based on the Farm Service Agency (FSA) warehouse stored loan data for long, medium, and short grain rice. The 2015/16 milling yield is calculated using the previous five-year Olympic average-- 2010/11-2014/15. 6/ Marketing-year weighted average price received by farmers. 7/ Includes imports. 8/ Exports by type of rice are estimated. 9/ The medium/short-grain season-average-farm price (SAFP) largely reflects rice that is marketed through price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year. Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ. For example, the average difference between the August WASDE SAFP forecast and the final price has averaged \$1.65 per cwt from 2008/09-2013/14, with a high of \$3.50 per cwt in 2008/09 and a low of \$0.60 per cwt in 2009/10. 10/ Marketing year beginning October 1.

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U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

SOYBEANS	2013/14	2014/15 Est.	2015/16 Proj. Sep	2015/16 Proj. Oct
		<i>Million Acres</i>		
Area Planted	76.8	83.3	84.3	83.2
Area Harvested	76.3	82.6	83.5	82.4
		<i>Bushels</i>		
Yield per Harvested Acre	44.0	47.5	47.1	47.2
		<i>Million Bushels</i>		
Beginning Stocks	141	92	210	191
Production	3,358	3,927	3,935	3,888
Imports	72	33	30	30
Supply, Total	3,570	4,052	4,175	4,109
Crushings	1,734	1,875	1,870	1,880
Exports	1,638	1,843	1,725	1,675
Seed	97	97	92	92
Residual	10	46	38	38
Use, Total	3,478	3,861	3,725	3,685
Ending Stocks	92	191	450	425
Avg. Farm Price (\$/bu) 2/	13.00	10.10	8.40 - 9.90	8.40 - 9.90
SOYBEAN OIL				
		<i>Million Pounds</i>		
Beginning Stocks	1,705	1,165	1,565	1,620
Production 4/	20,130	21,430	21,615	21,735
Imports	165	275	200	225
Supply, Total	22,000	22,870	23,380	23,580
Domestic Disappearance	18,958	19,200	19,600	19,550
Biodiesel 3/	5,010	5,050	5,200	5,200
Food, Feed & other Industrial	13,948	14,150	14,400	14,350
Exports	1,877	2,050	2,000	2,000
Use, Total	20,835	21,250	21,600	21,550
Ending stocks	1,165	1,620	1,780	2,030
Avg. Price (c/lb) 2/	38.23	31.60	27.50 - 30.50	27.50 - 30.50
SOYBEAN MEAL				
		<i>Thousand Short Tons</i>		
Beginning Stocks	275	250	300	300
Production 4/	40,685	45,220	44,425	44,625
Imports	383	330	325	325
Supply, Total	41,343	45,800	45,050	45,250
Domestic Disappearance	29,547	32,300	33,100	33,300
Exports	11,546	13,200	11,650	11,650
Use, Total	41,093	45,500	44,750	44,950
Ending Stocks	250	300	300	300
Avg. Price (\$/s.t.) 2/	489.94	368.49	310.00 - 350.00	310.00 - 350.00

Note: Totals may not add due to rounding. Reliability calculations at end of report. 1/ Marketing year beginning September 1 for soybeans; October 1 for soybean oil and soybean meal. 2/ Prices: soybeans, marketing year weighted average price received by farmers; oil, simple average of crude soybean oil, Decatur; meal, simple average of 48 percent protein, Decatur. 3/ Reflects only biodiesel made from methyl ester as reported by the U.S. Energy Information Administration. 4/ Based on an October year crush of 1,905 million bushels for 2014/15 and 1,880 million bushels for 2015/16.

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U.S. Sugar Supply and Use 1/

	2013/14	2014/15 Est.	2015/16 Proj.	2015/16 Proj.
			Sep	Oct
	<i>1,000 Short Tons, Raw Value</i>			
Beginning Stocks	2,158	1,810	1,730	1,697
Production 2/	8,462	8,588	8,734	8,760
Beet Sugar	4,794	4,825	5,034	5,075
Cane Sugar	3,667	3,763	3,700	3,685
Florida	1,763	1,975	1,940	1,940
Hawaii	168	160	180	165
Louisiana	1,591	1,505	1,450	1,450
Texas	145	123	130	130
Imports	3,742	3,544	3,394	3,398
TRQ 3/	1,302	1,540	1,524	1,528
Other Program 4/	305	459	315	315
Other 5/	2,135	1,544	1,555	1,555
Mexico	2,130	1,530	1,540	1,540
Total Supply	14,361	13,941	13,858	13,856
Exports	306	180	200	200
Deliveries	12,246	12,064	12,010	11,920
Food 6/	11,819	11,935	11,875	11,785
Other 7/	427	129	135	135
Miscellaneous	0	0	0	0
Total Use	12,552	12,244	12,210	12,120
Ending Stocks	1,810	1,697	1,648	1,736
Stocks to Use Ratio	14.4	13.9	13.5	14.3

1/ Fiscal years beginning Oct 1. Historical data are from FSA "Sweetener Market Data" (SMD). 2/ Production projections for 2014/15 and 2015/16 are based on Crop Production and processor projections where appropriate. 3/ For 2015/16, WTO raw sugar TRQ shortfall (99). For 2014/15, WTO raw sugar TRQ shortfall (65). 4/ Includes sugar under the re-export and polyhydric alcohol programs. 5/ For 2013/14, other high-tier (5) and other (0). For 2014/15, other high-tier (14) and other (0). For 2015/16, other high-tier (15) and other (0). 6/Combines SMD deliveries for domestic human food use and SMD miscellaneous uses. 7/ Transfers to sugar-containing products for reexport, and for nonedible alcohol, feed, and ethanol.

Mexico Sugar Supply and Use and High Fructose Corn Syrup Imports 1/

		Beginning Stocks	Production	Imports	Domestic 2/	Exports	Ending Stocks
		<i>1,000 Metric Tons, Actual Weight</i>					
Sugar	2014/15 Est.						
	Sep	831	5,985	140	4,764	1,392	800
	Oct	831	5,985	151	4,764	1,441	762
2015/16 Proj.	Sep	800	6,000	155	4,825	1,328	803
	Oct	762	6,000	155	4,825	1,328	764

1/ HFCS imports by Mexico (1,000 metric tons, dry basis): Oct-Sep 2013/14 = 913, Oct-Aug 2013/14 = 815, Oct-Aug 2014/15 = 894. Footnote source: Comite Nacional para el Desarrollo Sustentable de la Cana de Azucar. 2/Includes domestic consumption, Mexico's products export program (IMMEX), and any residual statistical discrepancies. IMMEX: 2014/15 (324 est), 2015/16 (324 proj). Statistical Adjustment: 2014/15 (0), 2015/16 (0).

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U.S. Cotton Supply and Use 1/

	2013/14	2014/15 Est.	2015/16 Proj. Sep	2015/16 Proj. Oct
Area				
			<i>Million Acres</i>	
Planted	10.41	11.04	8.56	8.56
Harvested	7.54	9.35	8.17	8.17
			<i>Pounds</i>	
Yield per Harvested Acre	821	838	789	784
			<i>Million 480 Pound Bales</i>	
Beginning Stocks	3.80	2.35	3.70	3.70
Production	12.91	16.32	13.43	13.34
Imports	0.01	0.01	0.01	0.01
Supply, Total	16.72	18.68	17.14	17.05
Domestic Use	3.55	3.58	3.70	3.70
Exports, Total	10.53	11.25	10.20	10.20
Use, Total	14.08	14.82	13.90	13.90
Unaccounted 2/	0.29	0.16	0.04	0.05
Ending Stocks	2.35	3.70	3.20	3.10
Avg. Farm Price 3/	77.9	60.5	56.00 - 68.00	54.00 - 64.00

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton.

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World Wheat Supply and Use 1/
(Million Metric Tons)

2013/14	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	177.16	715.11	158.36	126.79	698.50	165.90	193.77
United States	19.54	58.11	4.71	6.20	34.29	32.00	16.07
Total Foreign	157.62	657.01	153.65	120.60	664.21	133.90	177.71
Major Exporters 4/	20.80	217.75	4.58	56.90	139.61	76.17	27.35
Argentina	0.29	10.50	0.00	0.10	6.05	2.25	2.49
Australia	4.66	25.30	0.16	3.60	6.95	18.62	4.56
Canada	5.14	37.53	0.45	4.20	9.41	23.27	10.44
European Union 5/	10.71	144.42	3.97	49.00	117.20	32.03	9.87
Major Importers 6/	83.62	194.11	87.36	28.30	259.73	5.19	100.18
Brazil	1.00	5.30	7.07	0.60	11.40	0.08	1.89
China	53.96	121.93	6.77	16.00	116.50	0.89	65.27
Sel. Mideast 7/	8.94	18.97	20.69	4.92	36.02	0.49	12.09
N. Africa 8/	11.49	19.72	25.27	2.68	42.42	0.50	13.55
Pakistan	2.62	24.00	0.40	0.60	24.10	0.75	2.17
Southeast Asia 9/	3.78	0.00	16.41	2.46	15.76	0.89	3.55
Selected Other							
India	24.20	93.51	0.03	4.80	93.85	6.05	17.83
FSU-12	13.92	103.87	7.41	22.75	72.94	37.15	15.12
Russia	4.95	52.09	0.80	12.50	34.10	18.57	5.18
Kazakhstan	2.94	13.94	0.01	2.00	6.80	8.10	1.99
Ukraine	2.58	22.28	0.07	3.40	11.50	9.76	3.67
2014/15 Est.							
World 3/	193.77	725.49	158.96	132.88	707.16	164.50	212.11
United States	16.07	55.15	4.07	3.25	31.53	23.25	20.50
Total Foreign	177.71	670.35	154.90	129.62	675.63	141.25	191.61
Major Exporters 4/	27.35	222.11	6.65	62.69	146.87	81.71	27.53
Argentina	2.49	12.50	0.04	0.30	6.35	5.50	3.18
Australia	4.56	23.67	0.16	4.10	7.50	16.70	4.18
Canada	10.44	29.42	0.48	3.79	9.12	24.12	7.11
European Union 5/	9.87	156.52	5.97	54.50	123.90	35.40	13.07
Major Importers 6/	100.18	196.47	84.94	30.63	263.49	7.67	110.43
Brazil	1.89	6.00	5.60	0.30	10.70	1.70	1.09
China	65.27	126.17	1.93	17.00	118.00	0.80	74.57
Sel. Mideast 7/	12.09	17.37	21.26	4.55	36.20	1.53	12.98
N. Africa 8/	13.55	16.90	25.18	2.48	42.68	0.61	12.35
Pakistan	2.17	25.50	0.75	1.00	24.50	0.70	3.22
Southeast Asia 9/	3.55	0.00	19.91	4.51	18.27	0.96	4.23
Selected Other							
India	17.83	95.85	0.05	4.50	93.13	3.40	17.20
FSU-12	15.12	112.73	7.67	24.60	75.84	40.22	19.46
Russia	5.18	59.08	0.33	13.00	35.50	22.80	6.28
Kazakhstan	1.99	13.00	0.60	2.00	6.80	5.54	3.25
Ukraine	3.67	24.75	0.03	4.00	12.00	11.27	5.18

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the European Union. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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World Wheat Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2015/16 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Sep	211.31	731.61	156.24	138.08	716.36	157.58	226.56
	Oct	212.11	732.79	157.80	137.72	716.41	160.58	228.49
United States	Sep	20.48	58.13	3.40	5.44	33.72	24.49	23.81
	Oct	20.50	55.84	3.40	4.90	33.18	23.13	23.43
Total Foreign	Sep	190.82	673.48	152.84	132.64	682.64	133.08	202.75
	Oct	191.61	676.95	154.40	132.82	683.23	137.44	205.06
Major Exporters 4/	Sep	27.46	216.13	6.67	64.80	148.33	74.50	27.43
	Oct	27.53	218.76	6.67	64.80	148.33	76.00	28.63
Argentina	Sep	3.18	11.00	0.03	0.10	6.15	5.50	2.56
	Oct	3.18	10.50	0.03	0.10	6.15	5.00	2.56
Australia	Sep	4.18	26.00	0.15	3.90	7.33	18.50	4.50
	Oct	4.18	27.00	0.15	3.90	7.33	19.00	5.00
Canada	Sep	7.11	25.00	0.49	3.80	9.00	18.00	5.59
	Oct	7.11	26.00	0.49	3.80	9.00	19.00	5.59
European Union 5/	Sep	13.00	154.13	6.00	57.00	125.85	32.50	14.78
	Oct	13.07	155.26	6.00	57.00	125.85	33.00	15.48
Major Importers 6/	Sep	110.43	202.92	84.00	29.62	266.53	6.36	124.45
	Oct	110.43	203.62	85.12	29.82	266.33	6.41	126.42
Brazil	Sep	1.09	6.00	7.00	0.60	11.50	1.00	1.59
	Oct	1.09	6.00	6.70	0.60	11.20	1.00	1.59
China	Sep	74.57	130.00	2.20	15.00	116.50	1.00	89.27
	Oct	74.57	130.00	2.50	15.00	116.50	1.00	89.57
Sel. Mideast 7/	Sep	12.93	17.86	19.70	4.85	37.56	0.83	12.10
	Oct	12.98	17.86	20.60	4.85	37.46	0.83	13.15
N. Africa 8/	Sep	12.36	19.56	25.60	2.88	44.33	0.63	12.57
	Oct	12.35	20.26	25.60	2.88	44.33	0.65	13.23
Pakistan	Sep	3.22	25.00	0.10	1.00	24.60	0.60	3.12
	Oct	3.22	25.00	0.10	1.00	24.60	0.60	3.12
Southeast Asia 9/	Sep	4.26	0.00	19.20	4.49	18.75	0.94	3.77
	Oct	4.23	0.00	19.43	4.69	18.95	0.96	3.74
Selected Other								
India	Sep	17.20	88.94	0.80	4.80	94.74	0.30	11.90
	Oct	17.20	88.94	0.80	4.80	94.54	0.50	11.90
FSU-12	Sep	18.97	117.03	7.09	25.83	78.13	42.91	22.06
	Oct	19.46	117.53	7.09	25.83	78.13	45.41	20.55
Russia	Sep	6.28	61.00	0.35	14.00	37.00	23.00	7.63
	Oct	6.28	61.00	0.35	14.00	37.00	23.50	7.13
Kazakhstan	Sep	2.78	14.00	0.03	2.00	6.80	6.00	4.01
	Oct	3.25	14.00	0.03	2.00	6.80	6.50	3.97
Ukraine	Sep	5.18	26.50	0.05	4.50	12.70	13.50	5.53
	Oct	5.18	27.00	0.05	4.50	12.70	15.00	4.53

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the European Union. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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**World Coarse Grain Supply and Use 1/
(Million Metric Tons)**

2013/14	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	168.80	1,281.12	156.18	737.11	1,237.85	164.45	212.07
United States	23.53	367.09	3.23	133.69	305.05	54.49	34.31
Total Foreign	145.26	914.03	152.95	603.42	932.80	109.97	177.75
Major Exporters 4/	21.75	174.69	1.81	81.14	111.15	56.45	30.65
Argentina	2.47	35.67	0.00	8.74	13.60	21.27	3.27
Australia	0.85	12.16	0.00	3.36	5.04	6.92	1.05
Brazil	14.56	82.60	1.11	48.28	58.03	20.98	19.26
Canada	3.02	28.75	0.54	15.14	22.37	5.29	4.65
Major Importers 5/	33.52	249.77	112.99	259.12	341.58	10.97	43.73
European Union 6/	13.08	158.98	16.24	122.36	164.11	8.63	15.56
Japan	0.98	0.19	17.50	12.88	17.64	0.00	1.03
Mexico	1.63	32.02	11.32	23.62	40.89	0.50	3.58
N. Afr & Mideast 7/	9.93	31.12	30.66	50.38	57.94	0.30	13.46
Saudi Arabia	3.39	0.36	11.69	11.13	11.55	0.00	3.89
Southeast Asia 8/	2.83	26.84	10.73	26.86	34.96	1.54	3.90
South Korea	1.29	0.20	10.50	7.80	10.11	0.00	1.88
Selected Other							
China	68.38	225.07	12.45	161.78	227.60	0.03	78.26
FSU-12	5.04	87.63	0.80	39.97	55.63	30.85	6.97
Russia	1.38	35.74	0.26	18.90	28.62	6.95	1.80
Ukraine	2.33	39.92	0.08	12.22	15.93	22.77	3.64
2014/15 Est.							
World 3/	212.07	1,297.42	164.70	764.60	1,278.29	177.27	231.20
United States	34.31	377.23	3.42	139.51	311.34	56.67	46.95
Total Foreign	177.75	920.19	161.29	625.09	966.95	120.60	184.24
Major Exporters 4/	30.65	166.07	3.19	81.65	111.75	60.60	27.55
Argentina	3.27	33.53	0.01	9.17	14.33	19.61	2.87
Australia	1.05	11.66	0.00	2.79	4.46	7.43	0.83
Brazil	19.26	87.60	0.93	50.20	59.93	29.04	18.82
Canada	4.65	21.99	1.63	13.91	21.24	3.81	3.23
Major Importers 5/	43.73	257.93	107.79	262.51	346.09	15.43	47.92
European Union 6/	15.56	170.59	8.93	121.48	163.87	13.97	17.24
Japan	1.03	0.17	16.83	12.37	17.03	0.00	1.00
Mexico	3.58	32.33	11.25	24.42	41.94	0.51	4.71
N. Afr & Mideast 7/	13.46	26.88	33.42	51.53	59.49	0.10	14.17
Saudi Arabia	3.89	0.36	11.35	11.25	11.73	0.00	3.87
Southeast Asia 8/	3.90	27.28	11.62	29.29	37.29	0.85	4.66
South Korea	1.88	0.21	10.09	8.05	10.32	0.00	1.86
Selected Other							
China	78.26	222.17	24.85	174.60	242.65	0.05	82.58
FSU-12	6.97	91.45	0.84	41.83	57.99	33.66	7.62
Russia	1.80	40.39	0.16	21.08	31.44	8.36	2.54
Ukraine	3.64	39.35	0.06	11.55	15.19	24.45	3.40

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, Brazil, and South Africa. 5/ The European Union, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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World Coarse Grain Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2015/16 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Sep	232.42	1,274.32	163.08	771.61	1,281.92	167.54	224.83
	Oct	231.20	1,267.25	162.63	768.84	1,275.55	165.79	222.90
United States	Sep	46.94	365.69	3.06	139.80	313.29	58.28	44.13
	Oct	46.95	365.14	3.05	139.68	313.16	58.28	43.70
Total Foreign	Sep	185.48	908.63	160.02	631.80	968.63	109.26	180.70
	Oct	184.24	902.11	159.58	629.16	962.38	107.52	179.20
Major Exporters 4/	Sep	27.64	164.99	2.82	84.85	115.54	55.37	24.53
	Oct	27.55	165.55	2.70	84.88	115.47	55.67	24.66
Argentina	Sep	2.87	33.46	0.01	9.62	15.08	19.11	2.15
	Oct	2.87	32.46	0.01	9.62	14.98	18.11	2.25
Australia	Sep	0.83	12.58	0.00	3.44	5.12	7.33	0.96
	Oct	0.83	12.78	0.00	3.44	5.12	7.33	1.16
Brazil	Sep	18.82	81.58	1.00	52.09	61.84	24.02	15.54
	Oct	18.82	82.58	1.00	52.09	61.84	25.02	15.54
Canada	Sep	3.23	23.30	1.71	14.08	21.48	3.40	3.35
	Oct	3.23	23.63	1.61	14.11	21.51	3.70	3.25
Major Importers 5/	Sep	48.91	242.80	110.12	266.14	349.75	10.22	41.86
	Oct	47.92	243.36	109.61	264.92	348.63	10.22	42.04
European Union 6/	Sep	17.94	148.59	16.36	119.23	161.53	8.81	12.55
	Oct	17.24	149.34	16.36	118.83	161.32	8.81	12.82
Japan	Sep	1.00	0.17	17.09	12.58	17.24	0.00	1.02
	Oct	1.00	0.17	17.08	12.57	17.23	0.00	1.02
Mexico	Sep	4.71	31.98	10.78	25.02	42.59	0.50	4.37
	Oct	4.71	31.98	10.78	25.02	42.59	0.50	4.37
N. Afr & Mideast 7/	Sep	14.24	33.07	28.67	54.33	62.34	0.27	13.38
	Oct	14.17	33.07	28.67	54.33	62.34	0.27	13.30
Saudi Arabia	Sep	4.07	0.25	12.03	12.25	12.65	0.00	3.69
	Oct	3.87	0.25	11.53	11.55	11.95	0.00	3.69
Southeast Asia 8/	Sep	4.67	28.41	10.72	30.46	38.57	0.64	4.59
	Oct	4.66	28.21	10.72	30.36	38.37	0.64	4.58
South Korea	Sep	1.86	0.20	10.09	8.04	10.32	0.00	1.84
	Oct	1.86	0.20	10.09	8.04	10.32	0.00	1.84
Selected Other								
China	Sep	82.38	231.50	21.25	173.13	243.48	0.08	91.58
	Oct	82.58	231.50	21.25	173.13	243.48	0.08	91.78
FSU-12	Sep	7.91	89.71	0.82	41.93	58.16	32.94	7.33
	Oct	7.62	85.83	0.82	41.06	57.29	30.94	6.04
Russia	Sep	2.54	41.80	0.16	21.65	32.10	9.11	3.29
	Oct	2.54	39.80	0.16	21.15	31.60	8.61	2.29
Ukraine	Sep	3.69	36.78	0.06	10.90	14.46	23.18	2.88
	Oct	3.40	34.78	0.06	10.40	13.96	21.68	2.59

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, Brazil, and South Africa. 5/ The European Union, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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**World Corn Supply and Use 1/
(Million Metric Tons)**

2013/14	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	137.92	991.42	123.94	574.34	953.46	131.10	175.88
United States	20.86	351.27	0.91	128.02	292.97	48.78	31.29
Total Foreign	117.06	640.14	123.03	446.32	660.49	82.32	144.59
Major Exporters 4/	16.12	120.93	0.86	57.30	75.30	40.03	22.58
Argentina	1.31	26.00	0.00	5.80	8.80	17.10	1.41
Brazil	14.15	80.00	0.79	46.00	55.00	20.97	18.97
South Africa	0.66	14.93	0.07	5.50	11.50	1.96	2.20
Major Importers 5/	12.27	120.25	76.03	133.46	185.52	4.44	18.60
Egypt	1.08	5.80	8.73	11.00	13.20	0.00	2.40
European Union 6/	5.15	64.63	15.92	58.00	76.50	2.40	6.80
Japan	0.52	0.00	15.12	10.70	15.10	0.00	0.55
Mexico	1.06	22.88	10.95	15.20	31.70	0.50	2.69
Southeast Asia 7/	2.82	26.78	10.72	26.80	34.90	1.53	3.89
South Korea	1.27	0.08	10.41	7.76	9.89	0.00	1.86
Selected Other							0.00
Canada	1.55	14.19	0.51	7.52	12.70	1.95	1.60
China	67.57	218.49	3.28	154.00	212.00	0.02	77.32
FSU-12	2.00	46.90	0.46	18.37	21.14	24.81	3.42
Ukraine	1.19	30.90	0.07	8.30	9.70	20.00	2.45
2014/15 Est.							
World 3/	175.88	1,008.68	121.22	599.68	988.53	133.04	196.03
United States	31.29	361.09	0.80	135.06	301.85	47.36	43.98
Total Foreign	144.59	647.59	120.42	464.62	686.68	85.68	152.05
Major Exporters 4/	22.58	122.30	1.11	59.60	77.60	46.70	21.68
Argentina	1.41	26.50	0.01	6.10	9.40	17.00	1.51
Brazil	18.97	85.00	0.60	48.00	57.00	29.00	18.57
South Africa	2.20	10.80	0.50	5.50	11.20	0.70	1.60
Major Importers 5/	18.60	134.11	67.58	140.20	192.98	5.36	21.96
Egypt	2.40	5.96	7.50	11.50	13.90	0.01	1.95
European Union 6/	6.80	75.73	8.60	59.50	78.50	4.00	8.63
Japan	0.55	0.00	14.70	10.40	14.70	0.00	0.55
Mexico	2.69	25.00	11.00	17.50	34.25	0.50	3.94
Southeast Asia 7/	3.89	27.23	11.58	29.20	37.20	0.85	4.65
South Korea	1.86	0.08	10.00	8.00	10.10	0.00	1.84
Selected Other							0.00
Canada	1.60	11.49	1.50	7.50	12.80	0.50	1.29
China	77.32	215.67	5.70	157.00	217.00	0.03	81.66
FSU-12	3.42	43.47	0.47	18.72	21.54	23.00	2.82
Ukraine	2.45	28.45	0.05	8.00	9.40	19.80	1.75

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Brazil, and South Africa. 5/ Egypt, the European Union, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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World Corn Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2015/16 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Sep	197.21	978.10	123.66	604.84	985.62	123.48	189.69
	Oct	196.03	972.60	123.31	602.49	980.79	121.93	187.83
United States	Sep	44.01	345.07	0.76	133.99	302.40	46.99	40.45
	Oct	43.98	344.31	0.76	133.99	302.40	46.99	39.66
Total Foreign	Sep	153.21	633.03	122.90	470.85	683.22	76.49	149.24
	Oct	152.05	628.29	122.55	468.50	678.39	74.94	148.18
Major Exporters 4/	Sep	21.79	117.50	0.63	62.00	80.40	41.00	18.52
	Oct	21.68	117.50	0.63	62.00	80.40	41.00	18.41
Argentina	Sep	1.51	25.00	0.01	6.50	10.00	15.50	1.02
	Oct	1.51	24.00	0.01	6.50	10.00	14.50	1.02
Brazil	Sep	18.57	79.00	0.60	50.00	59.00	24.00	15.17
	Oct	18.57	80.00	0.60	50.00	59.00	25.00	15.17
South Africa	Sep	1.71	13.50	0.03	5.50	11.40	1.50	2.33
	Oct	1.60	13.50	0.03	5.50	11.40	1.50	2.22
Major Importers 5/	Sep	22.62	116.07	74.30	140.40	193.33	2.15	17.51
	Oct	21.96	115.87	74.30	139.80	192.63	2.15	17.35
Egypt	Sep	1.95	6.00	8.00	12.10	14.50	0.01	1.44
	Oct	1.95	6.00	8.00	12.10	14.50	0.01	1.44
European Union 6/	Sep	9.27	58.00	16.00	58.00	77.00	1.00	5.27
	Oct	8.63	58.00	16.00	57.50	76.50	1.00	5.12
Japan	Sep	0.55	0.00	14.80	10.50	14.80	0.00	0.55
	Oct	0.55	0.00	14.80	10.50	14.80	0.00	0.55
Mexico	Sep	3.94	23.50	10.50	17.20	34.00	0.50	3.44
	Oct	3.94	23.50	10.50	17.20	34.00	0.50	3.44
Southeast Asia 7/	Sep	4.67	28.36	10.70	30.40	38.50	0.64	4.59
	Oct	4.65	28.16	10.70	30.30	38.30	0.64	4.58
South Korea	Sep	1.84	0.08	10.00	8.00	10.10	0.00	1.82
	Oct	1.84	0.08	10.00	8.00	10.10	0.00	1.82
Selected Other								
Canada	Sep	1.29	12.30	1.50	8.00	13.35	0.50	1.24
	Oct	1.29	12.30	1.50	8.00	13.35	0.50	1.24
China	Sep	81.46	225.00	3.00	157.00	219.00	0.05	90.41
	Oct	81.66	225.00	3.00	157.00	219.00	0.05	90.61
FSU-12	Sep	3.12	43.76	0.49	19.14	22.01	22.63	2.74
	Oct	2.82	41.76	0.49	18.64	21.51	21.13	2.44
Ukraine	Sep	2.05	27.00	0.05	7.50	8.90	18.50	1.70
	Oct	1.75	25.00	0.05	7.00	8.40	17.00	1.40

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Brazil, and South Africa. 5/ Egypt, the European Union, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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**World Rice Supply and Use (Milled Basis) 1/
(Million Metric Tons)**

2013/14	Beginning Stocks	Production	Imports	Total /2 Domestic	Exports	Ending Stocks
World 3/	110.77	478.39	38.38	481.56	41.74	107.60
United States	1.16	6.12	0.73	3.98	3.01	1.03
Total Foreign	109.61	472.27	37.64	477.58	38.74	106.58
Major Exporters 4/	39.61	161.97	0.63	134.66	30.64	36.91
India	25.44	106.65	0.00	99.18	10.15	22.76
Pakistan	0.50	6.70	0.03	2.60	3.20	1.43
Thailand	12.81	20.46	0.30	10.88	10.97	11.72
Vietnam	0.86	28.16	0.30	22.00	6.33	1.00
Major Importers 5/	12.51	64.32	12.43	76.99	1.10	11.17
Brazil	0.53	8.30	0.55	7.90	0.82	0.66
European Union 6/	1.19	1.94	1.53	3.25	0.24	1.16
Indonesia	6.48	36.30	1.23	38.50	0.00	5.50
Nigeria	0.89	2.77	2.80	5.80	0.00	0.66
Philippines	1.49	11.86	1.20	12.85	0.00	1.70
Sel. Mideast 7/	1.50	1.95	3.96	6.12	0.00	1.29
Selected Other						0.00
Burma	0.55	11.96	0.00	10.45	1.69	0.37
C. Amer & Carib 8/	0.52	1.72	1.41	3.16	0.01	0.48
China	46.83	142.53	4.02	146.30	0.26	46.81
Egypt	0.43	4.75	0.03	4.00	0.60	0.60
Japan	2.86	7.94	0.66	8.29	0.06	3.11
Mexico	0.19	0.13	0.69	0.86	0.00	0.15
South Korea	0.78	4.23	0.31	4.42	0.00	0.90

2014/15 Est.

World 3/	107.60	478.81	40.66	484.62	42.79	101.79
United States	1.03	7.07	0.78	4.12	3.21	1.55
Total Foreign	106.58	471.74	39.87	480.51	39.59	100.24
Major Exporters 4/	36.91	158.52	0.73	135.85	30.90	29.41
India	22.76	104.80	0.00	99.25	11.70	16.61
Pakistan	1.43	6.90	0.03	2.80	4.00	1.56
Thailand	11.72	18.75	0.30	11.70	9.00	10.07
Vietnam	1.00	28.07	0.40	22.10	6.20	1.17
Major Importers 5/	11.17	64.75	14.65	78.24	1.31	11.03
Brazil	0.66	8.50	0.50	7.90	1.00	0.76
European Union 6/	1.16	1.88	1.63	3.27	0.28	1.13
Indonesia	5.50	36.30	1.25	38.60	0.00	4.45
Nigeria	0.66	2.84	4.00	6.40	0.00	1.09
Philippines	1.70	11.92	1.70	13.20	0.00	2.11
Sel. Mideast 7/	1.29	1.98	4.06	6.17	0.00	1.16
Selected Other						0.00
Burma	0.37	12.60	0.00	10.55	2.00	0.42
C. Amer & Carib 8/	0.48	1.75	1.54	3.32	0.01	0.44
China	46.81	144.50	4.32	148.40	0.43	46.80
Egypt	0.60	4.53	0.03	4.00	0.25	0.91
Japan	3.11	7.84	0.65	8.31	0.08	3.21
Mexico	0.15	0.17	0.66	0.87	0.00	0.11
South Korea	0.90	4.24	0.47	4.45	0.00	1.16

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, and the EU-28. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

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World Rice Supply and Use (Milled Basis) 1/ (Cont'd.)
(Million Metric Tons)

2015/16 Proj.		Beginning Stocks	Production	Imports	Total /2 Domestic	Exports	Ending Stocks
World 3/	Sep	101.82	475.76	39.79	487.42	41.67	90.16
	Oct	101.79	474.02	39.43	487.52	41.47	88.29
United States	Sep	1.55	6.02	0.81	3.98	3.08	1.32
	Oct	1.55	5.96	0.81	3.98	3.08	1.26
Total Foreign	Sep	100.27	469.74	38.98	483.44	38.59	88.84
	Oct	100.24	468.06	38.62	483.54	38.39	87.03
Major Exporters 4/	Sep	29.51	157.10	0.82	136.25	30.20	20.98
	Oct	29.41	155.00	0.82	136.25	30.00	18.98
India	Sep	16.70	104.00	0.00	99.20	9.00	12.50
	Oct	16.61	103.50	0.00	99.20	9.00	11.91
Pakistan	Sep	1.56	6.90	0.02	2.85	4.00	1.63
	Oct	1.56	6.90	0.02	2.85	4.50	1.13
Thailand	Sep	10.07	18.00	0.30	12.00	10.20	6.17
	Oct	10.07	16.40	0.30	12.00	9.50	5.27
Vietnam	Sep	1.17	28.20	0.50	22.20	7.00	0.67
	Oct	1.17	28.20	0.50	22.20	7.00	0.67
Major Importers 5/	Sep	10.95	64.20	13.72	78.20	1.18	9.49
	Oct	11.03	64.20	13.86	78.01	1.18	9.90
Brazil	Sep	0.76	8.00	0.70	7.95	0.90	0.61
	Oct	0.76	8.00	0.70	7.95	0.90	0.61
European Union 6/	Sep	1.13	1.93	1.55	3.28	0.23	1.10
	Oct	1.13	1.93	1.55	3.28	0.23	1.10
Indonesia	Sep	4.45	36.30	1.30	38.65	0.00	3.40
	Oct	4.45	36.30	1.30	38.65	0.00	3.40
Nigeria	Sep	1.09	2.71	3.00	6.00	0.00	0.80
	Oct	1.09	2.71	3.00	6.00	0.00	0.80
Philippines	Sep	2.08	12.00	1.30	13.25	0.00	2.13
	Oct	2.11	12.00	1.70	13.25	0.00	2.56
Sel. Mideast 7/	Sep	1.22	1.86	4.50	6.35	0.00	1.23
	Oct	1.16	1.86	4.35	6.22	0.00	1.15
Selected Other							
Burma	Sep	0.42	12.20	0.00	10.50	1.80	0.32
	Oct	0.42	12.20	0.00	10.50	1.80	0.32
C. Amer & Carib 8/	Sep	0.46	1.68	1.61	3.30	0.01	0.44
	Oct	0.44	1.68	1.61	3.29	0.01	0.42
China	Sep	46.91	145.50	4.70	151.00	0.40	45.71
	Oct	46.80	145.50	4.70	151.00	0.40	45.60
Egypt	Sep	0.91	4.00	0.03	4.00	0.40	0.53
	Oct	0.91	4.00	0.03	4.00	0.40	0.53
Japan	Sep	3.26	7.90	0.70	8.38	0.08	3.41
	Oct	3.21	7.90	0.70	8.38	0.08	3.36
Mexico	Sep	0.12	0.17	0.79	0.91	0.00	0.15
	Oct	0.11	0.17	0.70	0.87	0.00	0.10
South Korea	Sep	1.16	4.00	0.41	4.36	0.00	1.21
	Oct	1.16	4.00	0.41	4.36	0.00	1.21

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, and the EU-28. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2013/14	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	91.81	120.40	41.28	110.05	40.84	-0.38	102.98
United States	3.80	12.91	0.01	3.55	10.53	0.29	2.35
Total Foreign	88.01	107.49	41.26	106.50	30.31	-0.68	100.63
Major Exporters 4/	27.42	57.03	1.36	32.10	26.60	-0.83	27.94
Central Asia 5/	4.21	6.60	3/	2.35	5.05	0.00	3.41
Afr. Fr. Zone 6/	1.30	4.37	3/	0.15	4.13	0.00	1.39
S. Hemis 7/	9.78	14.04	0.29	5.26	7.76	-0.34	11.42
Australia	2.40	4.10	3/	0.04	4.85	-0.20	1.81
Brazil	5.80	8.00	0.15	4.20	2.23	-0.15	7.67
India	11.80	31.00	0.68	23.35	9.26	-0.50	11.37
Major Importers 8/	58.77	47.23	37.58	69.98	2.64	0.15	70.81
Mexico	0.65	0.93	1.04	1.85	0.16	0.03	0.58
China	50.36	32.75	14.12	34.50	0.03	0.00	62.71
European Union 9/	0.55	1.60	0.87	0.85	1.60	0.03	0.53
Turkey	1.32	2.30	4.25	6.30	0.20	0.00	1.36
Pakistan	2.71	9.50	1.20	10.40	0.51	0.03	2.48
Indonesia	0.54	0.03	2.99	3.05	0.01	0.00	0.50
Thailand	0.24	3/	1.55	1.55	0.00	0.03	0.22
Bangladesh	1.17	0.12	5.30	5.30	0.00	0.01	1.27
Vietnam	0.49	0.01	3.20	3.20	0.00	0.00	0.50
2014/15 Est.							
World	102.98	118.92	35.92	110.48	35.46	0.09	111.79
United States	2.35	16.32	0.01	3.58	11.25	0.16	3.70
Total Foreign	100.63	102.61	35.90	106.90	24.21	-0.07	108.09
Major Exporters 4/	27.94	52.57	1.73	32.61	20.75	-0.23	29.11
Central Asia 5/	3.41	6.20	3/	2.46	4.69	0.00	2.45
Afr. Fr. Zone 6/	1.39	5.04	3/	0.14	4.46	0.00	1.83
S. Hemis 7/	11.42	11.01	0.17	4.65	7.03	-0.24	11.15
Australia	1.81	2.30	3/	0.04	2.39	-0.10	1.78
Brazil	7.67	7.00	0.02	3.60	3.91	-0.15	7.33
India	11.37	29.50	1.23	24.50	4.20	0.00	13.39
Major Importers 8/	70.81	46.94	32.10	69.94	2.54	0.15	77.23
Mexico	0.58	1.37	0.83	1.85	0.18	0.03	0.73
China	62.71	30.00	8.28	33.00	0.07	0.00	67.92
European Union 9/	0.53	1.63	0.87	0.88	1.58	0.03	0.54
Turkey	1.36	3.20	3.68	6.40	0.24	0.00	1.60
Pakistan	2.48	10.60	0.85	10.60	0.45	0.03	2.85
Indonesia	0.50	0.02	3.50	3.40	0.01	0.00	0.61
Thailand	0.22	3/	1.47	1.45	0.00	0.03	0.21
Bangladesh	1.27	0.12	5.40	5.50	0.00	0.01	1.28
Vietnam	0.50	0.01	4.40	4.05	0.00	0.00	0.85

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2015/16 Proj.		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	Sep	110.91	108.74	34.24	113.44	34.26	-0.07	106.26
	Oct	111.79	107.38	34.20	112.27	34.19	-0.06	106.97
United States	Sep	3.70	13.43	0.01	3.70	10.20	0.04	3.20
	Oct	3.70	13.34	0.01	3.70	10.20	0.05	3.10
Total Foreign	Sep	107.21	95.31	34.23	109.74	24.06	-0.11	103.06
	Oct	108.09	94.05	34.19	108.57	23.99	-0.11	103.87
Major Exporters 4/	Sep	29.19	50.67	1.64	33.56	20.70	-0.23	27.46
	Oct	29.11	50.59	1.70	33.37	20.52	-0.23	27.74
Central Asia 5/	Sep	2.48	5.95	3/	2.52	3.78	0.00	2.13
	Oct	2.45	5.92	3/	2.51	3.75	0.00	2.11
Afr. Fr. Zone 6/	Sep	1.70	4.56	3/	0.14	4.62	0.00	1.50
	Oct	1.83	4.89	3/	0.14	5.00	0.00	1.57
S. Hemis 7/	Sep	11.14	10.55	0.24	4.40	7.11	-0.24	10.65
	Oct	11.15	10.17	0.25	4.42	7.07	-0.24	10.33
Australia	Sep	1.78	2.20	3/	0.04	2.50	-0.10	1.54
	Oct	1.78	2.10	3/	0.04	2.50	-0.10	1.44
Brazil	Sep	7.33	6.70	0.10	3.35	3.80	-0.15	7.13
	Oct	7.33	6.50	0.10	3.35	3.80	-0.15	6.93
India	Sep	13.57	29.00	0.95	25.70	4.90	0.00	12.92
	Oct	13.39	29.00	1.00	25.50	4.40	0.00	13.49
Major Importers 8/	Sep	76.22	41.49	30.34	71.72	2.40	0.12	73.82
	Oct	77.23	40.29	30.26	70.76	2.52	0.12	74.38
Mexico	Sep	0.73	1.05	0.90	1.90	0.15	0.03	0.61
	Oct	0.73	1.05	0.88	1.90	0.15	0.03	0.58
China	Sep	66.92	26.00	5.75	34.00	0.05	0.00	64.62
	Oct	67.92	25.30	5.75	33.50	0.20	0.00	65.27
European Union 9/	Sep	0.51	1.49	0.85	0.88	1.45	0.03	0.49
	Oct	0.54	1.49	0.85	0.87	1.45	0.03	0.52
Turkey	Sep	1.60	2.80	3.80	6.40	0.23	0.00	1.57
	Oct	1.60	2.80	3.80	6.40	0.25	0.00	1.55
Pakistan	Sep	2.88	10.00	1.15	10.80	0.50	0.03	2.70
	Oct	2.85	9.50	1.15	10.40	0.45	0.03	2.63
Indonesia	Sep	0.61	0.02	3.20	3.20	0.01	0.00	0.63
	Oct	0.61	0.02	3.20	3.20	0.01	0.00	0.63
Thailand	Sep	0.21	3/	1.45	1.40	0.00	0.03	0.24
	Oct	0.21	3/	1.45	1.40	0.00	0.03	0.24
Bangladesh	Sep	1.28	0.13	5.55	5.65	0.00	0.01	1.30
	Oct	1.28	0.13	5.55	5.65	0.00	0.01	1.30
Vietnam	Sep	0.85	3/	4.85	4.65	0.00	0.00	1.06
	Oct	0.85	3/	4.85	4.65	0.00	0.00	1.06

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

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World Soybean Supply and Use 1/
(Million Metric Tons)

2013/14		Beginning Stocks	Production	Imports	Domestic Crush	Domestic Total	Exports	Ending Stocks
World 2/		56.17	283.15	111.29	241.08	275.26	112.57	62.77
United States		3.83	91.39	1.95	47.19	50.09	44.57	2.50
Total Foreign		52.34	191.76	109.33	193.89	225.17	68.00	60.27
Major Exporters 3/		36.46	151.69	0.63	76.47	84.04	62.66	42.09
Argentina		20.96	53.50	0.00	36.17	40.57	7.84	26.05
Brazil		15.33	86.70	0.61	36.86	39.86	46.83	15.95
Paraguay		0.13	8.19	0.01	3.35	3.45	4.80	0.07
Major Importers 4/		13.33	14.73	96.22	91.39	108.45	0.30	15.51
China		12.38	12.20	70.36	68.85	80.30	0.22	14.43
European Union		0.30	1.21	12.99	13.44	14.20	0.06	0.25
Japan		0.18	0.20	2.89	1.97	3.05	0.00	0.23
Mexico		0.10	0.24	3.84	4.03	4.07	0.00	0.12
2014/15 Est.								
World 2/		62.77	318.95	120.20	260.54	297.89	126.05	77.97
United States		2.50	106.88	0.90	51.03	54.91	50.17	5.21
Total Foreign		60.27	212.07	119.29	209.51	242.99	75.88	72.76
Major Exporters 3/		42.09	168.60	0.30	83.35	91.64	68.32	51.03
Argentina		26.05	60.80	0.00	40.00	45.00	9.60	32.25
Brazil		15.95	96.20	0.28	39.50	42.60	51.11	18.71
Paraguay		0.07	8.10	0.01	3.65	3.75	4.38	0.06
Major Importers 4/		15.51	15.45	104.07	98.10	115.76	0.33	18.94
China		14.43	12.35	77.00	74.20	86.05	0.18	17.55
European Union		0.25	1.69	13.55	14.00	14.82	0.12	0.54
Japan		0.23	0.23	2.95	2.12	3.19	0.00	0.21
Mexico		0.12	0.36	4.03	4.28	4.32	0.00	0.18
2015/16 Proj.								
World 2/	Sep	78.73	319.61	123.22	271.79	310.10	126.48	84.98
	Oct	77.97	320.49	123.92	272.39	310.47	126.77	85.14
United States	Sep	5.71	107.10	0.82	50.89	54.43	46.95	12.26
	Oct	5.21	105.81	0.82	51.17	54.69	45.59	11.56
Total Foreign	Sep	73.01	212.51	122.40	220.90	255.67	79.53	72.72
	Oct	72.76	214.69	123.10	221.23	255.78	81.18	73.59
Major Exporters 3/	Sep	51.05	166.30	0.27	85.35	93.86	72.08	51.69
	Oct	51.03	169.30	0.27	85.35	93.86	74.03	52.72
Argentina	Sep	32.78	57.00	0.00	41.50	46.60	9.75	33.43
	Oct	32.25	57.00	0.00	41.50	46.60	9.75	32.90
Brazil	Sep	18.17	97.00	0.25	39.55	42.77	54.50	18.15
	Oct	18.71	100.00	0.25	39.55	42.77	56.45	19.74
Paraguay	Sep	0.08	8.80	0.01	4.10	4.20	4.60	0.09
	Oct	0.06	8.80	0.01	4.10	4.20	4.60	0.06
Major Importers 4/	Sep	18.96	14.86	106.15	103.86	122.05	0.33	17.59
	Oct	18.94	14.93	106.45	104.24	122.42	0.33	17.56
China	Sep	17.55	11.50	79.00	79.50	91.70	0.20	16.15
	Oct	17.55	11.50	79.00	79.50	91.70	0.20	16.15
European Union	Sep	0.54	1.95	13.50	14.50	15.33	0.10	0.56
	Oct	0.54	2.03	13.60	14.70	15.53	0.10	0.54
Japan	Sep	0.23	0.22	2.85	1.97	3.05	0.00	0.25
	Oct	0.21	0.22	2.90	2.02	3.10	0.00	0.23
Mexico	Sep	0.18	0.36	4.05	4.35	4.39	0.00	0.20
	Oct	0.18	0.36	4.05	4.35	4.39	0.00	0.20

1/ Data based on local marketing years except Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil, Paraguay, and Uruguay. 4/ China, European Union, Japan, Mexico, and Southeast Asia (includes Indonesia, Malaysia, Philippines, Vietnam, and Thailand).

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**World Soybean Meal Supply and Use 1/
(Million Metric Tons)**

2013/14		Beginning Stocks	Production	Imports	Domestic Total	Exports	Ending Stocks
World 2/		9.40	189.37	57.86	186.31	60.03	10.29
United States		0.25	36.91	0.35	26.81	10.47	0.23
Total Foreign		9.15	152.46	57.51	159.50	49.55	10.07
Major Exporters 3/		6.70	63.07	0.03	20.80	41.66	7.34
Argentina		3.25	27.89	0.00	2.10	24.97	4.07
Brazil		3.10	28.54	0.03	14.65	13.95	3.07
India		0.35	6.64	0.01	4.05	2.74	0.20
Major Importers 4/		1.00	14.55	33.88	47.72	0.36	1.35
European Union		0.12	10.61	18.18	28.44	0.30	0.17
Southeast Asia 5/		0.79	2.44	13.72	15.90	0.06	1.00
2014/15 Est.							
World 2/		10.29	205.68	61.18	201.77	63.27	12.12
United States		0.23	41.02	0.30	29.30	11.98	0.27
Total Foreign		10.07	164.66	60.88	172.46	51.30	11.85
Major Exporters 3/		7.34	67.05	0.03	22.24	43.49	8.69
Argentina		4.07	30.79	0.00	2.30	28.00	4.56
Brazil		3.07	30.58	0.02	15.25	14.39	4.03
India		0.20	5.68	0.01	4.69	1.10	0.10
Major Importers 4/		1.35	15.42	36.38	51.25	0.43	1.46
European Union		0.17	11.06	19.65	30.24	0.36	0.28
Southeast Asia 5/		1.00	2.76	15.03	17.68	0.07	1.03
2015/16 Proj.							
World 2/	Sep	11.67	214.22	64.14	212.70	66.23	11.08
	Oct	12.12	214.63	63.98	213.17	65.84	11.72
United States	Sep	0.27	40.30	0.30	30.03	10.57	0.27
	Oct	0.27	40.48	0.30	30.21	10.57	0.27
Total Foreign	Sep	11.40	173.91	63.84	182.68	55.66	10.81
	Oct	11.85	174.14	63.69	182.96	55.27	11.44
Major Exporters 3/	Sep	8.10	70.07	0.03	23.16	47.43	7.62
	Oct	8.69	69.75	0.03	23.12	47.10	8.25
Argentina	Sep	4.14	32.18	0.00	2.50	30.20	3.62
	Oct	4.56	32.18	0.00	2.50	30.20	4.04
Brazil	Sep	3.64	30.61	0.03	15.40	15.20	3.68
	Oct	4.03	30.61	0.02	15.40	15.20	4.06
India	Sep	0.32	7.28	0.01	5.26	2.03	0.33
	Oct	0.10	6.96	0.01	5.22	1.70	0.15
Major Importers 4/	Sep	1.61	15.76	38.65	54.04	0.48	1.50
	Oct	1.46	16.03	38.40	53.95	0.48	1.47
European Union	Sep	0.32	11.46	20.30	31.39	0.40	0.28
	Oct	0.28	11.62	20.30	31.49	0.40	0.30
Southeast Asia 5/	Sep	1.13	2.80	16.50	19.32	0.08	1.04
	Oct	1.03	2.89	16.25	19.10	0.08	0.99

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil, and India. 4/ European Union, Southeast Asia, and Japan. 5/ Indonesia, Malaysia, Philippines, Vietnam, and Thailand.

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**World Soybean Oil Supply and Use 1/
(Million Metric Tons)**

2013/14		Beginning Stocks	Production	Imports	Domestic Total	Exports	Ending Stocks
World 2/		3.75	44.98	9.35	45.28	9.39	3.41
United States		0.77	9.13	0.08	8.60	0.85	0.53
Total Foreign		2.98	35.85	9.28	36.69	8.54	2.89
Major Exporters 3/		0.86	16.41	0.33	10.40	6.24	0.96
Argentina		0.26	6.79	0.01	2.73	4.09	0.24
Brazil		0.40	7.07	0.00	5.71	1.38	0.39
European Union		0.20	2.55	0.33	1.97	0.77	0.34
Major Importers 4/		1.41	14.22	4.59	18.68	0.22	1.32
China		1.02	12.34	1.35	13.66	0.09	0.96
India		0.25	1.48	1.83	3.30	0.00	0.26
North Africa 5/		0.14	0.41	1.40	1.72	0.13	0.11
2014/15 Est.							
World 2/		3.41	48.57	10.10	47.81	10.84	3.43
United States		0.53	9.72	0.13	8.71	0.93	0.74
Total Foreign		2.89	38.85	9.98	39.10	9.91	2.70
Major Exporters 3/		0.96	17.87	0.30	10.86	7.45	0.83
Argentina		0.24	7.63	0.03	2.65	4.93	0.32
Brazil		0.39	7.58	0.01	6.21	1.52	0.25
European Union		0.34	2.66	0.26	2.00	1.00	0.26
Major Importers 4/		1.32	15.01	5.16	20.07	0.22	1.19
China		0.96	13.28	0.90	14.19	0.10	0.85
India		0.26	1.26	2.65	3.90	0.00	0.26
North Africa 5/		0.11	0.47	1.61	1.98	0.12	0.09
2015/16 Proj.							
World 2/	Sep	3.51	50.70	10.25	49.98	11.02	3.46
	Oct	3.43	50.80	10.37	50.00	11.08	3.52
United States	Sep	0.71	9.80	0.09	8.89	0.91	0.81
	Oct	0.74	9.86	0.10	8.87	0.91	0.92
Total Foreign	Sep	2.80	40.89	10.16	41.09	10.11	2.65
	Oct	2.70	40.94	10.27	41.13	10.17	2.60
Major Exporters 3/	Sep	0.87	18.21	0.17	10.96	7.49	0.79
	Oct	0.83	18.25	0.18	10.94	7.54	0.77
Argentina	Sep	0.21	7.86	0.02	2.66	5.20	0.23
	Oct	0.32	7.86	0.02	2.66	5.20	0.33
Brazil	Sep	0.30	7.59	0.00	6.23	1.39	0.27
	Oct	0.25	7.59	0.01	6.28	1.39	0.19
European Union	Sep	0.36	2.76	0.15	2.07	0.90	0.30
	Oct	0.26	2.80	0.15	2.00	0.95	0.25
Major Importers 4/	Sep	1.25	16.34	5.38	21.65	0.22	1.10
	Oct	1.19	16.27	5.43	21.62	0.22	1.05
China	Sep	0.85	14.23	0.95	15.24	0.08	0.71
	Oct	0.85	14.23	0.95	15.24	0.08	0.71
India	Sep	0.32	1.63	2.80	4.45	0.00	0.30
	Oct	0.26	1.54	2.85	4.40	0.00	0.25
North Africa 5/	Sep	0.09	0.48	1.63	1.96	0.14	0.09
	Oct	0.09	0.50	1.63	1.99	0.14	0.09

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and European Union. 4/ China, India, and North Africa. 5/ Algeria, Egypt, Morocco, and Tunisia.

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U.S. Quarterly Animal Product Production 1/

Year and Quarter		Beef	Pork	Red Meat 2/	Broiler	Turkey	Total Poultry 3/	Red Meat & Poultry	Egg	Milk	
		<i>Million Pounds</i>								<i>Mil doz</i>	<i>Bil lbs</i>
2014	IV	6,021	6,131	12,212	9,814	1,517	11,459	23,671	2,139	51.0	
	Annual	24,252	22,843	47,345	38,550	5,756	44,827	92,171	8,335	206.0	
2015	I	5,664	6,161	11,883	9,717	1,429	11,273	23,156	2,059	51.9	
	II	5,855	5,925	11,839	10,020	1,389	11,541	23,380	1,968	53.7	
	III	6,100	5,950	12,106	10,275	1,325	11,730	23,836	1,910	51.7	
	IV*	6,175	6,545	12,780	10,025	1,400	11,550	24,330	1,980	51.6	
	Annual										
	Sep Proj.	23,549	24,526	48,307	40,012	5,568	46,099	94,406	7,912	208.9	
Oct Proj.	23,794	24,581	48,608	40,037	5,543	46,094	94,702	7,917	208.9		
2016	I*	5,940	6,150	12,146	9,925	1,350	11,400	23,546	1,975	53.3	
	II*	6,545	5,945	12,547	10,225	1,500	11,865	24,412	2,005	54.4	
	III*	6,330	6,175	12,561	10,475	1,550	12,165	24,726	2,049	52.7	
	Annual										
	Sep Proj.	24,930	24,705	49,864	41,100	6,010	47,650	97,514	8,141	213.0	
	Oct Proj.	24,960	24,925	50,114	40,925	6,010	47,475	97,589	8,141	213.0	

* Projection. 1/ Commercial production for red meats; federally inspected for poultry meats. 2/ Beef, pork, veal and lamb & mutton. 3/ Broilers, turkeys and mature chicken.

U.S. Quarterly Prices for Animal Products

Year and Quarter		Steers 2/	Barrows and gilts 3/	Broilers 4/	Turkeys 5/	Eggs 6/	Milk 7/
		<i>Dol./cwt</i>	<i>Dol./cwt</i>	<i>Cents/lb.</i>	<i>Cents/lb.</i>	<i>Cents/doz.</i>	<i>Dol./cwt</i>
2014	IV	165.60	66.74	102.8	113.9	162.7	22.77
	Annual	154.56	76.03	104.9	107.6	142.3	23.97
2015	I	162.43	48.47	97.0	99.6	146.9	17.00
	II	158.11	53.20	104.2	108.5	170.3	16.70
	III	144.22	54.59	83.7	126.4	235.7	16.75-16.85
	IV*	129-135	46-48	73-77	131-137	222-232	17.00-17.40
	Annual						
	Sep Proj.	152-155	50-51	92-93	115-117	199-202	16.80-17.00
Oct Proj.	149.19	50.82	90.0	117.1	195.0	16.90-17.00	
2016	I*	131-141	47-51	81-87	111-119	188-202	16.00-16.70
	II*	138-150	50-54	83-89	112-122	168-182	15.45-16.45
	III*	137-149	50-54	87-95	106-114	149-161	16.05-17.05
	Annual						
	Sep Proj.	147-159	46-49	90-98	110-119	164-178	16.10-17.10
	Oct Proj.	136-147	47-50	84-91	110-119	164-178	16.05-16.95

*Projection. 1/ Simple average of months. 2/ 5-Area, Direct, Total all grades 3/ National Base, Live equiv 51-52% lean. 4/ Wholesale, National Composite Weighted Average. 5/ 8-16 lbs, hens National. 6/ Grade A large, New York, volume buyers. 7/ Prices received by farmers for all milk.

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U.S. Meats Supply and Use

		Beginning Production stocks	1/ Imports	Total Supply	Exports	Ending Stocks	Total Use	Per Capita 2/ 3/	
		<i>Million Pounds /4</i>							
Beef	2014	584	24,320	2,947	27,850	2,573	591	24,687	54.1
	2015 Proj. Sep	591	23,614	3,437	27,642	2,307	560	24,775	53.9
	Oct	591	23,859	3,437	27,887	2,282	560	25,045	54.5
	2016 Proj. Sep	560	24,994	3,045	28,599	2,485	560	25,554	55.2
	Oct	560	25,024	3,045	28,629	2,425	560	25,644	55.4
Pork	2014	618	22,861	1,008	24,486	4,857	560	19,070	46.4
	2015 Proj. Sep	560	24,544	1,097	26,201	4,999	650	20,552	49.6
	Oct	560	24,599	1,107	26,266	4,999	675	20,592	49.7
	2016 Proj. Sep	650	24,723	1,000	26,373	5,225	650	20,498	49.1
	Oct	675	24,943	1,000	26,618	5,225	650	20,743	49.7
Total Red Meat 5/	2014	1,230	47,441	4,149	52,820	7,436	1,191	44,194	101.7
	2015 Proj. Sep	1,191	48,400	4,725	54,317	7,311	1,248	45,757	104.7
	Oct	1,191	48,701	4,743	54,636	7,286	1,281	46,068	105.4
	2016 Proj. Sep	1,248	49,957	4,235	55,440	7,721	1,247	46,472	105.5
	Oct	1,281	50,207	4,235	55,723	7,661	1,247	46,815	106.3
Broiler	2014	669	38,137	117	38,923	7,301	680	30,942	83.3
	2015 Proj. Sep	680	39,584	120	40,384	6,718	765	32,902	87.9
	Oct	680	39,609	128	40,417	6,593	765	33,059	88.3
	2016 Proj. Sep	765	40,660	116	41,541	7,150	685	33,706	89.4
	Oct	765	40,487	116	41,368	7,100	685	33,583	89.1
Turkey	2014	237	5,756	29	6,022	805	193	5,023	15.7
	2015 Proj. Sep	193	5,568	36	5,797	542	190	5,065	15.8
	Oct	193	5,543	36	5,772	537	190	5,045	15.7
	2016 Proj. Sep	190	6,010	28	6,228	740	250	5,238	16.2
	Oct	190	6,010	36	6,236	740	250	5,246	16.2
Total Poultry 6/	2014	912	44,414	148	45,474	8,216	877	36,381	100.3
	2015 Proj. Sep	877	45,670	157	46,704	7,393	959	38,352	104.9
	Oct	877	45,665	167	46,709	7,267	963	38,479	105.2
	2016 Proj. Sep	959	47,210	146	48,315	8,022	939	39,354	106.8
	Oct	963	47,037	154	48,154	7,976	939	39,239	106.5
Red Meat & Poultry	2014	2,142	91,855	4,297	98,294	15,652	2,067	80,574	202.0
	2015 Proj. Sep	2,067	94,071	4,883	101,021	14,704	2,207	84,109	209.6
	Oct	2,067	94,366	4,911	101,344	14,553	2,244	84,547	210.6
	2016 Proj. Sep	2,207	97,167	4,381	103,755	15,743	2,186	85,826	212.3
	Oct	2,244	97,243	4,389	103,876	15,637	2,186	86,053	212.8

1/ Total including farm production for red meats and, for poultry, federally inspected plus non-federally inspected, less condemnations. 2/ Pounds, retail-weight basis for red meat and broilers; certified ready-to-cook weight for turkey. 3/ Population source: Dept. of Commerce, Census Bureau. 4/ Carcass weight for red meats and certified ready-to-cook weight for poultry. 5/ Beef, pork, veal, lamb and mutton. 6/ Broilers, turkeys and mature chicken.

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U.S. Egg Supply and Use

	2013	2014	2015 Proj. Sep	2015 Proj. Oct	2016 Proj. Sep	2016 Proj. Oct
Eggs	<i>Million Dozen</i>					
Supply						
Beginning Stocks	20.8	23.0	23.3	23.3	18.0	21.0
Production	8,144.6	8,334.8	7,912.0	7,917.0	8,141.0	8,141.0
Imports	16.9	34.7	45.8	64.8	48.0	48.0
Total Supply	8,182.3	8,392.4	7,981.1	8,005.1	8,207.0	8,210.0
Use						
Exports	371.8	393.8	316.7	321.7	350.0	350.0
Hatching Use	964.8	980.7	1,004.3	1,004.3	1,020.0	1,020.0
Ending Stocks	23.0	23.3	18.0	21.0	20.0	21.0
Disappearance						
Total	6,822.6	6,994.6	6,642.1	6,658.1	6,817.0	6,819.0
Per Capita (number)	258.4	263.0	247.9	248.5	252.6	252.6

U.S. Milk Supply and Use

	2013	2014	2015 Proj. Sep	2015 Proj. Oct	2016 Proj. Sep	2016 Proj. Oct
Milk	<i>Billion Pounds</i>					
Production	201.2	206.0	208.9	208.9	213.0	213.0
Farm Use	1.0	1.0	1.0	1.0	1.0	1.0
Fat Basis Supply						
Beg. Commercial Stocks	12.2	11.2	11.2	11.2	12.1	12.2
Marketings	200.3	205.1	207.9	207.9	212.1	212.1
Imports	3.7	4.3	5.9	6.0	5.7	5.9
Total Cml. Supply	216.2	220.6	225.0	225.1	229.9	230.1
Fat Basis Use						
Commercial Exports	12.4	12.4	9.1	9.0	10.0	10.0
Ending Commercial Stocks	11.2	11.2	12.1	12.2	12.1	12.1
CCC Donations	0.0	0.0	0.0	0.0	0.0	0.0
Domestic Commercial Use	192.6	196.9	203.8	204.0	207.8	208.0
Skim-solid Basis Supply						
Beg. Commercial Stocks	12.4	11.7	13.1	13.1	13.2	13.4
Marketings	200.3	205.1	207.9	207.9	212.1	212.1
Imports	5.3	5.6	6.6	6.4	6.4	6.3
Total Cml. Supply	217.9	222.4	227.7	227.4	231.6	231.8
Skim-solid Basis Use						
Commercial Exports	38.6	39.1	38.6	38.3	39.5	39.5
Ending Commercial Stocks	11.7	13.1	13.2	13.4	13.5	13.5
CCC Donations	0.0	0.0	0.0	0.0	0.0	0.0
Domestic Commercial Use	167.7	170.2	175.9	175.7	178.6	178.8

Note: Totals may not add due to rounding.

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U.S. Dairy Prices

	2013	2014	2015 Proj. Sep	2015 Proj. Oct	2016 Proj. Sep	2016 Proj. Oct
Product Prices 1/			<i>Dollars Per Pound</i>			
Cheese	1.7683	2.1551	1.645- 1.665	1.665- 1.675	1.590- 1.690	1.600- 1.690
Butter	1.5451	2.1361	1.915- 1.955	1.920- 1.950	1.785- 1.915	1.840- 1.960
Nonfat Dry Milk	1.7066	1.7682	0.880- 0.900	0.910- 0.930	0.950- 1.020	0.960- 1.030
Dry Whey	0.5902	0.6538	0.380- 0.400	0.375- 0.385	0.345- 0.375	0.280- 0.310
			<i>Dollars Per Cwt</i>			
Milk Prices 2/						
Class III	17.99	22.34	15.80- 16.00	15.90- 16.00	15.00- 16.00	14.75- 15.65
Class IV	19.05	22.09	13.55- 13.85	13.85- 14.05	13.60- 14.70	13.95- 14.95
All Milk 3/	20.05	23.97	16.80- 17.00	16.90- 17.00	16.10- 17.10	16.05- 16.95

1/ Simple average of monthly prices calculated by AMS from weekly average dairy product prices for class price computations. 2/ Annual Class III and Class IV prices are the simple averages of monthly minimum Federal order milk prices paid by regulated plants for milk used in the respective classes. All milk price is the simple average of monthly prices received by farmers for milk at average test. 3/ Does not reflect any deductions from producers as authorized by legislation.

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Reliability of October Projections 1/

Note: Tables on pages 35-37 present a record of the October projection and the final Estimate. Using world wheat production as an example, the "root mean square error" means that chances are 2 out of 3 that the current forecast will not be above or below the final estimate by more than 1.7 percent. Chances are 9 out of 10 (90% confidence level) that the difference will not exceed 2.9 percent. The average difference between the October projection and the final estimate is 7.6 million tons, ranging from 1.2 million to 26.7 million tons. The October projection has been below the estimate 24 times and above 9 times.

	Differences between forecast and final estimate							
	Root mean square error	90 percent confidence interval	Average	Smallest	Largest	Below Final	Above Final	
	<i>Percent</i>		<i>Million Metric Tons</i>				Years	
WHEAT								
Production								
World	1.7	2.9	7.6	1.2	26.7	24	9	
U.S.	0.5	0.8	0.2	0.0	1.2	12	16	
Foreign	2.0	3.4	7.7	1.4	26.8	24	9	
Exports								
World	5.8	9.8	5.8	0.0	19.3	25	7	
U.S.	8.3	14.1	2.3	0.3	10.0	15	18	
Foreign	6.9	11.7	5.3	0.5	17.3	27	6	
Domestic Use								
World	1.5	2.6	6.6	0.5	22.7	19	14	
U.S.	6.0	10.1	1.6	0.1	3.6	10	23	
Foreign	1.6	2.7	6.5	0.2	20.3	20	13	
Ending Stocks								
World	8.3	14.1	9.8	0.6	32.5	25	8	
U.S.	11.7	19.9	2.1	0.0	6.8	18	15	
Foreign	8.8	15.0	8.4	0.0	29.3	25	8	
COARSE GRAINS 2/								
Production								
World	1.8	3.1	13.8	0.8	33.7	27	6	
U.S.	2.8	4.7	4.5	0.1	17.9	19	14	
Foreign	2.3	3.8	12.6	0.6	30.0	28	5	
Exports								
World	7.5	12.7	7.1	0.1	28.9	23	10	
U.S.	15.9	26.9	6.9	1.2	19.3	15	18	
Foreign	13.3	22.5	6.7	0.6	21.4	22	11	
Domestic Use								
World	1.5	2.5	11.0	0.2	24.9	21	12	
U.S.	3.8	6.4	5.9	0.0	17.0	17	16	
Foreign	1.6	2.7	9.1	0.0	23.7	22	11	
Ending Stocks								
World	11.9	20.2	14.6	0.2	41.2	26	7	
U.S.	23.0	39.0	9.0	0.5	29.1	17	16	
Foreign	15.2	25.8	12.6	0.7	44.4	28	5	
RICE, milled								
Production								
World	2.4	4.0	6.4	0.0	20.9	26	6	
U.S.	3.3	5.6	0.1	0.0	0.5	19	14	
Foreign	2.4	4.1	6.4	0.1	21.0	26	7	
Exports								
World	9.5	16.1	1.5	0.1	6.3	25	8	
U.S.	10.1	17.1	0.2	0.0	0.8	17	14	
Foreign	10.9	18.5	1.5	0.0	6.3	25	8	
Domestic Use								
World	1.9	3.2	4.2	0.3	20.3	26	7	
U.S.	7.4	12.6	0.2	0.0	0.6	16	16	
Foreign	1.9	3.2	4.2	0.1	20.7	26	7	
Ending Stocks								
World	11.2	19.1	4.8	0.2	16.3	26	7	
U.S.	24.1	41.0	0.2	0.0	0.8	17	15	
Foreign	11.9	20.2	4.9	0.6	15.9	26	7	

1/ Footnotes at end of table.

CONTINUED

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Reliability of October Projections (Continued) 1/

	Differences between forecast and final estimate						
	Root mean square error	90 percent confidence interval	Average	Smallest	Largest	Years Below Final	Years Above Final
SOYBEANS	<i>Percent</i>			<i>Million Metric Tons</i>			
Production							
World	4.5	7.7	6.2	0.1	28.7	18	15
U.S.	3.0	5.0	1.5	0.0	3.8	14	19
Foreign	7.4	12.5	6.2	0.0	28.1	17	16
Exports							
World	7.8	13.3	3.4	0.3	13.0	20	13
U.S.	11.4	19.4	2.4	0.1	7.5	21	12
Foreign	18.9	32.1	2.8	0.1	11.4	15	18
Domestic Use							
World	3.2	5.5	4.3	0.0	14.0	20	13
U.S.	3.9	6.7	1.4	0.0	4.5	22	11
Foreign	4.0	6.7	3.9	0.1	11.0	21	12
Ending Stocks							
World	18.0	30.6	4.6	0.3	15.0	19	14
U.S.	41.2	69.9	2.1	0.0	6.6	6	27
Foreign	19.9	33.7	4.1	0.3	12.0	19	14
COTTON	<i>Million 480-Pound Bales</i>						
Production							
World	4.3	7.2	2.6	0.0	10.6	18	14
U.S.	4.5	7.7	0.6	0.0	1.7	21	12
Foreign	5.0	8.4	2.5	0.0	10.4	17	15
Exports							
World	7.9	13.5	2.0	0.1	8.5	19	14
U.S.	18.3	31.0	1.1	0.1	3.1	20	13
Foreign	10.9	18.6	1.6	0.1	8.3	16	17
Domestic Use							
World	3.9	6.6	2.9	0.1	11.7	15	18
U.S.	7.7	13.1	0.4	0.0	1.2	18	14
Foreign	4.0	6.8	2.8	0.0	10.9	15	18
Ending Stocks							
World	13.8	23.5	4.7	0.0	15.1	20	12
U.S.	32.3	54.8	1.2	0.0	4.3	9	23
Foreign	14.9	25.3	4.3	0.2	15.6	24	9

1/ Marketing years 1981/82 through 2014/15 for grains, soybeans, and cotton. Final for grains, soybeans, and cotton is defined as the first November estimate following the marketing year for 1981/82 through 2013/14, and for 2014/15 last month's estimate. 2/ Includes corn, sorghum, barley, oats, rye, millet, and mixed grain.

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Reliability of United States October Projections 1/

	Differences between forecast and final estimate						
	Root mean square error	90 percent confidence interval	Average	Smallest	Largest	Years Below Final	Years Above Final
CORN	<i>Percent</i>		<i>Million Bushels</i>				
Production	2.9	5.0	178	5	618	18	15
Exports	16.4	27.8	244	12	700	14	19
Domestic Use	4.1	7.0	230	14	558	20	13
Ending Stocks	25.9	44.0	332	18	1,187	17	16
SORGHUM							
Production	5.0	8.5	20	1	71	19	14
Exports	22.6	38.3	38	1	130	20	13
Domestic Use	17.6	29.9	35	0	114	15	17
Ending Stocks	49.4	83.8	31	0	142	11	21
BARLEY							
Production	1.6	2.6	4	0	24	9	15
Exports	49.5	84.0	12	0	38	15	15
Domestic Use	7.3	12.4	19	0	70	12	20
Ending Stocks	13.7	23.2	14	1	56	21	12
OATS							
Production	2.7	4.5	2	0	18	6	11
Exports	96.6	164.0	1	0	8	8	12
Domestic Use	4.9	8.3	11	0	39	13	19
Ending Stocks	24.0	40.7	16	1	47	23	10
SOYBEAN MEAL			<i>Thousand Short Tons</i>				
Production	3.7	6.2	1,075	123	2,815	23	10
Exports	12.1	20.6	755	0	2,100	18	14
Domestic Use	3.6	6.2	787	45	2,650	18	15
Ending Stocks	34.2	58.0	51	0	198	12	15
SOYBEAN OIL			<i>Million Pounds</i>				
Production	3.9	6.6	508	1	1,473	24	9
Exports	31.2	52.9	380	25	1,525	18	15
Domestic Use	4.0	6.8	428	20	1,928	22	11
Ending Stocks	27.2	46.1	407	35	1,327	16	17
ANIMAL PROD. 3/			<i>Million Pounds</i>				
Beef	4.1	6.9	823	171	2,461	22	10
Pork	3.4	5.7	439	2	1,592	19	13
Broilers	2.0	3.3	453	49	1,337	20	12
Turkeys	3.8	6.5	142	2	444	18	14
			<i>Million Dozen</i>				
Eggs	1.8	3.0	94	4	468	20	12
			<i>Billion Pounds</i>				
Milk	1.6	2.7	1.9	0.0	6.8	18	13

1/ See pages 35 and 36 for record of reliability for U.S. wheat, rice, soybeans, and cotton. Marketing years 1981/82 through 2014/15 for grains, soybeans, and cotton. Final for grains, soybeans, and cotton is defined as the first November estimate following the marketing year for 1981/82 through 2013/14, and for 2014/15 last month's estimate. Calendar years 1983 through 2014 for meats, eggs, and milk. Final for animal products is defined as the latest annual production estimate published by NASS for 1983-2014.

Related USDA Reports

The *WASDE* report incorporates information from a number of statistical reports published by USDA and other government agencies. In turn, the *WASDE* report provides a framework for more detailed reports issued by USDA's Economic Research Service and Foreign Agricultural Service. For more information on how the *WASDE* report is prepared, go to: <http://www.usda.gov/oce/commodity/wasde>.

Supply and Demand Database

The Foreign Agricultural Service publishes Production, Supply, and Demand Online, a comprehensive database of supply and demand balances by commodity for 190 countries and regions at <http://www.fas.usda.gov/psd/online>. Data for grains, oilseeds, and cotton are updated monthly and data for other commodities are updated less frequently.

Foreign Production Assessments

Preliminary foreign production assessments and satellite imagery analysis used to prepare the *WASDE* report are provided by the Production Estimates and Crop Assessment Division (PECAD) of the Foreign Agricultural Service. PECAD is located at www.pecad.fas.usda.gov/.

Metric Conversion Factors

1 Hectare = 2.4710 Acres

1 Kilogram = 2.20462 Pounds

Metric-Ton Equivalent	= Domestic Unit	Factor
Wheat & Soybeans	bushels	.027216
Rice	cwt	.045359
Corn, Sorghum, & Rye	bushels	.025401
Barley	bushels	.021772
Oats	bushels	.014515
Sugar	short tons	.907185
Cotton	480-lb bales	.217720

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