



# TURKEY MARKET NEWS REPORT

ISSN 1522-0575

Friday, December 15, 2017

Vol. 64 No. 50

U.S. Department of Agriculture

Agricultural Marketing Service

Livestock, Poultry & Grain Market News

## National Turkey Market At-A-Glance

**Domestic Market Highlights** The market on frozen 8-16 lb. hens and 16-24 lb. toms is steady with a steady to weak undertone for current deliveries and steady to instances firm for 2018. Demand light to instances moderate, best for deferred shipments. Processor offerings of frozen Grade A 8-16 lb. hens light to moderate and 16-24 lb. toms moderate to sometimes moderately heavy. Frozen Grade A basted equivalent processor offering prices on a national basis for 8-16 lb. hens are 75.00-83.00 cents FOB and 16-24 lb. toms 72.00-82.00 cents FOB for current deliveries. No trading reported.

The market on tom breast meat is steady to instances firm, tenderloins steady. Demand light to moderate. Offerings light to moderate. The market on white trims is steady. Demand and offerings light to moderate. The market on institutional sized bone-in breasts is steady while 4-8 lb. breasts are steady with a steady to weak undertone. Demand light with buyers bidding lower. Offerings light to moderate. The market on frozen tom drums is steady with a steady to weak undertone, tom full-cut wings steady at best, tails steady to firm, balance of tom bulk parts generally steady. Demand light to moderate. Offerings light to moderate with tails held with the most confidence. The market on thigh meat is steady to firm. Demand light to moderate. Offerings very light to light. The mechanically separated turkey (MST) market is steady at best. Demand and offerings light to moderate. Trading slow.

**Export Market Highlights** No export trading reported. The market is mixed, mostly steady. Demand light to moderate. Offerings mixed, mostly light to moderate.

## Weekly National Whole Young Turkeys

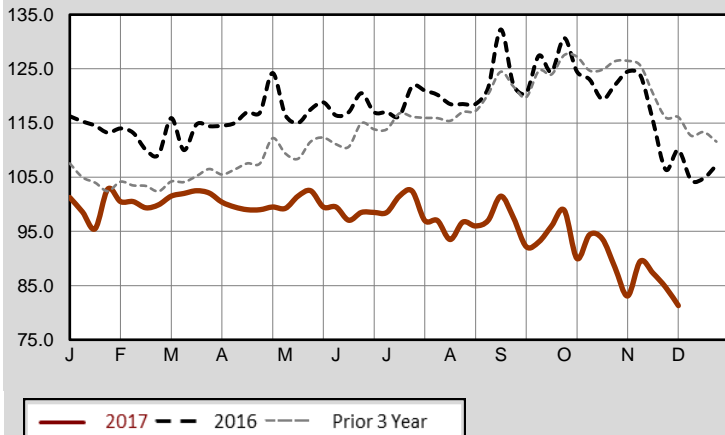
**Frozen** - commodity pack or equivalent; minimum 10,000 lb. lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week	
	w td avg	volume	w td avg	volume
	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)
<b>8-16 lb. (Hens)</b>	81.30	10	84.69	156
<b>16-24 lb. (Toms)</b>	84.00	20	79.63	78

<sup>1</sup> based on offers.

## National FROZEN Hen Trend

(weighted average price in cents per pound; f.o.b. shipper dock)



Source: USDA AMS Livestock, Poultry & Grain Market News

**Fresh** - with timers; for delivery within the next seven days.

U.S. Grade A - FRESH	Current Week		Last Week	
	w td avg	volume	w td avg	volume
	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)
<b>Priced At Time Of Sale:</b>				
<b>8-16 lb. (Hens)</b>	109.00	2,720.0	115.90	50.0
<b>16-24 lb. (Toms)</b>	108.87	2,707.0	115.38	47.0
<b>Price To Be Determined:</b>				
<b>8-16 lb. (Hens)</b>	--	30.0	--	2.0
<b>16-24 lb. (Toms)</b>	--	30.0	--	2.0

## Turkeys Slaughtered In Federally Inspected Plants

Week Ending 09-Dec-2017 (Preliminary)

-Thousand Head-	Young turkeys-		Old Breeders --Thousand head--	Total turkeys		
	Pct Chg	Avg		Avg	Live wt	
	Prev wk	Live wt				
North East	689	2	27.27	(A)	689	27.27
South Atlantic	455	16	46.47	(A)	455	46.47
North Central	2,117	1	32.18	(A)	2,117	32.18
South Central	821	36	16.51	(A)	821	16.51
West	266	10	25.14	(A)	266	25.14
U.S. total	4,348 (B)	9	31.33	0	4,348	31.33
To-date						
2017*	205,335 (B)			218	205,553	
To-date						
2016*	209,263 (B)			311	209,574	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 37,000; for the current year to date\* 1,277,000; for last year to date\* 764,000.

Note: Year to-date totals reflect comparable time periods.

## Live Turkeys Slaughtered Under Federal Inspection

Week Ending 09-Dec-2017 (Preliminary)

	Young		Breeders		Total Turkeys
	Hens	Toms	Young	Old	
	-----Thousands-----				
Head	1,780	2,531	37	0	4,348
Avg Wt	16.10	42.08	28.13	0.00	31.33
Last week	1,515	2,470	20	0	4,005
Same wk yr ago	1,933	2,623	22	1	4,579
Avg Wt	17.30	41.63	27.36	58.77	31.30
To-date/2017*	85,575	118,483	1,277	218	205,553
To-date/2016*	90,746	117,753	764	311	209,574
% Change YTD	-6%	1%	67%	-30%	-2%
<b>Ready-to-Cook Weight and Dressing Percentage</b>					
Current week	23,070	85,736	807	0	109,613
Last week	19,147	84,167	468	0	103,782
Same wk yr ago	26,920	87,902	466	46	115,334
To-date/2017*	1,169,300	3,967,698	27,908	4,921	5,169,827
To-date/2016*	1,263,727	3,892,073	16,595	6,951	5,179,346
% Change YTD	-7%	2%	68%	-29%	0%

Dressing % 80.5% 80.5% 77.5% 77.5%

(A) Dressing % adjustments reflect quarterly update.

\*Note: Year to-date totals reflect comparable time periods.

## Processed Turkeys (000) lbs.

### Weekly Cold Storage Holdings Selected Centers, incl. Gov't Stocks

AM	12/11/17	81,729
AM	12/01/17	75,576
CHG		6153
PCT CHG		8%

### Cold Storage Holdings Pacific without Denver

	12/11/17	12/04/17	12/12/16
<b>Pacific Coast:</b>	117	132	295
<b>Los Angeles:</b>	62	66	231

**National Young Turkey Parts** - Bulk Meat and Frozen (Unless Specified), Delivered First Receivers, Part and Full Trucklots.

The market on bulk parts is steady, with drums and full cut wings steady to weak. Demand and offerings light to moderate. Tom breast meat, tenderloins and white trim market is steady. Demand and offerings light to moderate. Thigh meat market is steady to firm. Demand and offerings light to good. The market on mechanically separated turkey (MST) is steady to barely steady. Demand and offerings light to moderate. Trading slow to moderate. For domestic: fresh MST 27 cents pet food, fresh wing meat 89 cents and fresh scapula 118 cents delivered.

Domestic Trading	Weekly	
	wtd avg (cents/lb.)	volume (000 lbs.)
Breasts, 4-8 lbs. Grade A 2/		
Breasts, 4-8 lbs. Grade A--Fresh 2/	170.69	39
Breasts, 4-8 lbs. Plant Grade 2/		
Drumsticks, Tom	68.20	441
Drumsticks, Tom--Fresh	65.93	300
Drumsticks, Hen	71.00	40
Wings, Full-Cut, Tom	55.76	744
Wings, Full-Cut, Hen	58.00	40
Wings, V-Type, Tom	65.73	300
Wings, V-Type, Hen		
Necks, Tom	47.67	490
Necks, Hen		
Breasts, B/S, Tom 3/	148.00	40
Breasts, B/S, Tom--Fresh 3/	156.24	340
Thigh Meat	105.15	81
Thigh Meat--Fresh	106.30	585
Breast Trim Meat	78.40	50
Scapula Meat		
Wing Meat With Skin		
Tenderloins		
Destrapped Tenders	150.00	10
Destrapped Tenders--Fresh		
Mechanically Separated 4/	34.00	80
Mechanically Separated--Fresh 4/	33.31	686
<b>Export Trading</b>		
Drumsticks, Toms	67.00	120
Wings Full-Cut - Toms	55.55	660
Wings, V-Type, Tom		
Tails	70.00	120
Mechanically Separated 4/	34.00	40
Thigh Meat - Frozen	114.67	90

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday (shown on daily reports only)

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.