



National Turkey Market At-A-Glance

Domestic Market Highlights The market on frozen 8-16 lb. hens and 16-24 lb. toms is steady to weak. Demand light to instances moderate. The November fresh whole turkey market for November is mixed, mostly steady. Fresh demand for November light to moderate. Processor offerings of frozen 8-16 lb. hens and 16-24 lb. toms mixed, mostly moderate. Frozen Grade A basted equivalent processor offering prices on a national basis from 2017 production for hens are 85.00-103.00 cents FOB and 16-24 lb. toms 85.00-103.00 cents FOB for current deliveries. No trading reported.

The market on tom breast meat is steady. The destrapped tenderloin market is steady to instances firm with frozen strongest. Demand light to good, mostly moderate. Offerings very light to moderate. The market on white trims is steady. Demand and offerings light to moderate. The market on bone-in breasts is steady to barely steady, instances weak. Demand light to moderate. Offerings moderate. The market on tom drums is steady to instances firm while tom wings and necks are steady to barely steady with full-cut wings softest. Demand and offerings light to moderate. The market on frozen thigh meat is steady to firm and fresh is steady. Demand light to mostly moderate. Offerings light to moderate. The mechanically separated turkey (MST) market is steady. Demand and offerings light to moderate. Trading slow to moderate with activity also noted on fresh MST to pet foods.

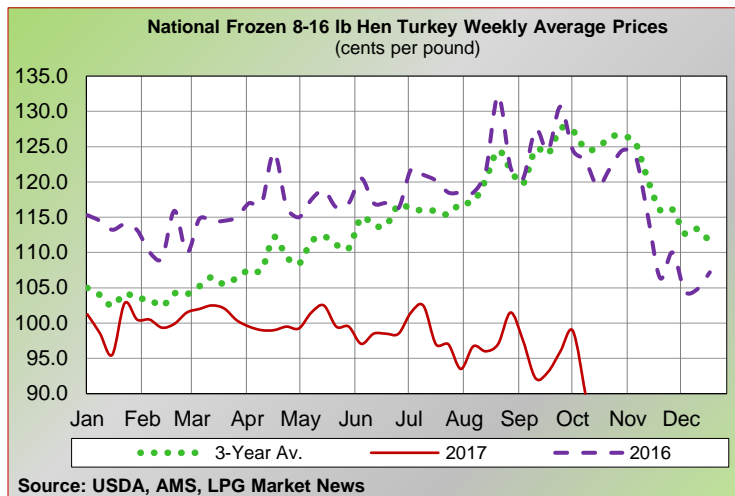
EXPORT MARKET HIGHLIGHTS No trading reported. The market is steady to firm on frozen thigh meat, balance generally steady. Demand light to moderate. Offerings mixed, mostly light to moderate.

Weekly National Whole Young Turkeys

Frozen - commodity pack or equivalent; minimum 10,000 lb. lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week	
	wtd avg	volume	wtd avg	volume
	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)
8-16 lb. (Hens)	90.00	480	98.90	412
16-24 lb. (Toms)	91.17	420	98.19	379

¹ based on offers.



Fresh - with timers; for delivery within the next seven days.

U.S. Grade A - FRESH	Current Week		Last Week	
	wtd avg	volume	wtd avg	volume
	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)
8-16 lb. (Hens)	112.82	83.0	112.82	83.0
16-24 lb. (Toms)	112.66	70.0	112.66	70.0

Priced At Time Of Sale:				
8-16 lb. (Hens)	112.82	83.0	112.82	83.0
16-24 lb. (Toms)	112.66	70.0	112.66	70.0

Price To Be Determined:				
8-16 lb. (Hens)	--	2.0	--	2.0
16-24 lb. (Toms)	--	2.0	--	2.0

Turkeys Slaughtered In Federally Inspected Plants

Week Ending 07-Oct-2017 (Preliminary)

	----- Young turkeys-----			Old Breeders --Thousand head--	Total turkeys	
	-Thousand Head-	Pct Chg Prev wk	Avg Live wt			Avg Live wt
North East	691	-2	25.95	(A)	691	25.95
South Atlantic	473	-5	42.32	(A)	473	42.32
North Central	2,116	-5	32.61	(A)	2,140	32.61
South Central	493	-28	21.07	(A)	501	21.07
West	166	-23	30.03	(A)	166	30.03
U.S. total	3,939 (B)	-9	32.96	32	3,971	32.96
To-date						
2017*	165,120 (B)			203	165,323	
To-date						
2016*	168,190 (B)			279	168,469	

(A) Not published to avoid disclosing individual operations.
 (B) Number of young banded breeder turkeys included: this week 34,000; for the current year to date* 1,039,000; for last year to date* 528,000.
 Note: Year to-date totals reflect comparable time periods.

Live Turkeys Slaughtered Under Federal Inspection

Week Ending 07-Oct-2017 (Preliminary)

	Young		Breeders		Total Turkeys
	Hens	Toms	Young	Old	
	-----Thousands-----				
Head	1,373	2,532	34	32	3,971
Avg Wt	18.00	41.25	27.47	24.14	32.96
Last week	1,678	2,615	40	7	4,340
Same wk yr ago	1,500	2,548	29	1	4,078
Avg Wt	16.46	38.47	29.50	63.11	30.32
To-date/2017*	67,279	96,802	1,039	203	165,323
To-date/2016*	72,386	95,276	528	279	168,469
% Change YTD	-7%	2%	97%	-27%	-2%

Ready-to-Cook Weight and Dressing Percentage

Current week	19,895	84,078	724	599	105,296
Last week	22,855	85,571	852	101	109,379
Same wk yr ago	19,875	78,907	663	49	99,494

To-date/2017*	917,101	3,243,580	22,684	4,514	4,187,879
To-date/2016*	1,008,759	3,157,553	11,479	6,153	4,183,944
% Change YTD	-9%	3%	98%	-27%	0%

Dressing % 80.5% 80.5% 77.5% 77.5%

(A) Dressing % adjustments reflect quarterly update.
 *Note: Year to-date totals reflect comparable time periods.

Processed Turkeys (000) lbs.

<u>Weekly Cold Storage Holdings</u>			Cold Storage Holdings		
Selected Centers, incl. Gov't Stocks			Pacific without Denver		
			10/09/17	10/02/17	10/10/16
AM	10/09/17	172,973	Pacific Coast:		
AM	10/01/17	186,778	288	291	3,299
CHG		-13805	Los Angeles:		
PCT CHG		-7%	104	104	3,174

National Young Turkey Parts - Bulk Meat and Frozen (Unless Specified), Delivered First Receivers, Part and Full Trucklots.

The market on bulk parts is a mixed steady. Demand and offerings light to moderate. Tom breast meat and white trims market steady. Demand and offerings light to moderate. Thigh meat market is steady to firm. Demand and offerings light to moderate. Mechanically separated turkey is steady. Demand and offerings light to moderate. Trading slow to moderate. For domestic: fresh wing meat 93-95 cents, fresh scapula 127-132 cents, fresh mechanically separated turkey 27-29 cents pet food, frozen tails 55-56 cents, fresh breast trim 77-88 cents and fresh tom necks 41-47 cents delivered.

Domestic Trading	Weekly	
	wtd avg (cents/lb.)	volume (000 lbs.)
Breasts, 4-8 lbs. Grade A 2/		
Breasts, 4-8 lbs. Grade A--Fresh 2/	175.00	22
Breasts, 4-8 lbs. Plant Grade 2/	98.00	320
Drumsticks, Tom	72.30	548
Drumsticks, Tom--Fresh	61.75	354
Drumsticks, Hen	67.20	99
Wings, Full-Cut, Tom	60.00	461
Wings, Full-Cut, Hen	62.22	90
Wings, V-Type, Tom	64.80	200
Wings, V-Type, Hen	180.00	20
Necks, Tom	49.79	215
Necks, Hen	42.00	40
Breasts, B/S, Tom 3/		
Breasts, B/S, Tom--Fresh 3/	154.72	356
Thigh Meat	89.00	60
Thigh Meat--Fresh	93.50	578
Breast Trim Meat	70.00	12
Scapula Meat		
Wing Meat With Skin	73.00	60
Tenderloins	142.00	20
Destrapped Tenders	142.00	12
Destrapped Tenders--Fresh	150.00	40
Mechanically Separated 4/		
Mechanically Separated--Fresh 4/	34.18	664
Export Trading		
Drumsticks, Toms		
Wings Full-Cut - Toms		
Wings, V-Type, Tom		
Tails		
Mechanically Separated 4/		
Thigh Meat - Frozen	92.00	240.00

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday (shown on daily reports only)

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.