



# TURKEY MARKET NEWS REPORT

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## National Turkey Market At-A-Glance

**Domestic Market Highlights** The market on frozen 8-16 lb. hens and 16-24 lb. toms is steady to barely steady, instances weak. Demand light. Processor offerings of frozen 8-16 lb. hens and 16-24 lb. toms are mixed, mostly moderate. Frozen Grade A basted equivalent processor offering prices on a national basis from 2017 production for hens are 94.00-103.00 cents FOB and 16-24 lb. toms 94.00-103.00 cents FOB for current deliveries. No domestic trading reported.

The market on tom breast meat and destrapped tenderloins is steady to barely steady, mostly steady. Demand light to moderate. Offerings uneven, generally moderate with availability varying by seller. The market on white trims is mostly steady. Demand generally moderate. Offerings light to moderate. The market on consumer sized 4-8 lb. breasts and institutional sized breasts steady with a steady to weak undertone. Demand light. Offerings mixed, mostly moderate. The market on tom necks is mixed, mostly steady, balance of tom bulk parts steady to instances firm. Demand generally moderate. Offerings of tom necks mixed, balance of tom bulk parts very light to moderate with some finding fresh tom drums more available. The market on thigh meat is steady to barely steady. Demand light to moderate. Offerings generally moderate. The mechanically separated turkey is steady to barely steady. Demand and offerings light to moderate. Trading slow to moderate with activity centered on fresh tom drums.

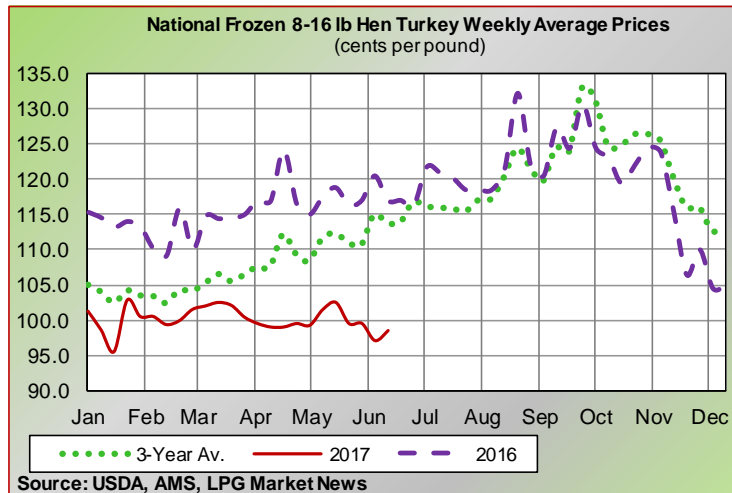
**Export Market Highlights** Trading slow to moderate with activity centered on wings. Some frozen basted equivalent hens and 16-24 lb. toms traded at 101.50 cents fob for October export shipments. The market on tom bulk parts is steady to sometimes firm with tom full-cut wings strongest, balance of items generally steady. Demand light to moderate, instances good. Offerings mixed, mostly moderate.

## Weekly National Whole Young Turkeys

**Frozen** - commodity pack or equivalent; minimum 10,000 lb. lots; current negotiation for delivery within two weeks.

| U.S. Grade A - FROZEN | Current Week          |                      |
|-----------------------|-----------------------|----------------------|
|                       | wtd avg<br>(cents/lb) | volume<br>(000 lbs.) |
| 8-16 lb. (Hens)       | 98.50 <sup>1</sup>    |                      |
| 16-24 lb. (Toms)      | 98.50 <sup>1</sup>    |                      |

<sup>1</sup> based on offers.



Source: USDA, AMS, LPG Market News

**Fresh** - with timers; for delivery within the next seven days.

| U.S. Grade A - FRESH           | Current Week          |                      |
|--------------------------------|-----------------------|----------------------|
|                                | wtd avg<br>(cents/lb) | volume<br>(000 lbs.) |
| <b>Priced At Time Of Sale:</b> |                       |                      |
| 8-16 lb. (Hens)                | 115.85                | 120.0                |
| 16-24 lb. (Toms)               | 114.34                | 92.0                 |
| <b>Price To Be Determined:</b> |                       |                      |
| 8-16 lb. (Hens)                | --                    | 2.0                  |
| 16-24 lb. (Toms)               | --                    | 2.0                  |

## Turkeys Slaughtered In Federally Inspected Plants

Week Ending 17-Jun-2017 (Preliminary)

|                | Young turkeys   |                    |                | Total turkeys            |                |
|----------------|-----------------|--------------------|----------------|--------------------------|----------------|
|                | -Thousand Head- | Pct Chg<br>Prev wk | Avg<br>Live wt | Old<br>--Thousand head-- | Avg<br>Live wt |
| North East     | 551             | -10                | 28.26          | (A)                      | 551            |
| South Atlantic | 407             | -23                | 40.45          | (A)                      | 407            |
| North Central  | 2,270           | -4                 | 30.69          | (A)                      | 2,278          |
| South Central  | 718             | -7                 | 19.90          | (A)                      | 721            |
| West           | 125             | -20                | 34.53          | (A)                      | 125            |
| U.S. total     | 4,071 (B)       | -8                 | 31.73          | 11                       | 4,082          |
| To-date        |                 |                    |                |                          |                |
| 2017*          | 98,744 (B)      |                    |                | 137                      | 98,881         |
| To-date        |                 |                    |                |                          |                |
| 2016*          | 100,279 (B)     |                    |                | 188                      | 100,467        |

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this 21,000; for the current year to date\* 565,000; for last year to date\* 243,000.

Note: Year to-date totals reflect comparable time periods.

## Live Turkeys Slaughtered Under Federal Inspection

Week Ending 17-Jun-2017 (Preliminary)

|   | Young   |           | Breeders |       | Total<br>Turkeys |
|---|---------|-----------|----------|-------|------------------|
|   | Hens    | Toms      | Young    | Old   |                  |
| Head  | 1,640   | 2,410     | 21       | 11    | 4,082            |
| Avg Wt  | 17.14   | 41.66     | 28.04    | 36.54 | 31.73            |
| Last week   | 1,751   | 2,640     | 34       | 40    | 4,465            |
| Same wk yr ago                                      | 1,751   | 2,303     | 3        | 12    | 4,069            |
| Avg Wt  | 17.30   | 41.95     | 26.18    | 26.00 | 31.28            |
| To-date/2017*                                       | 39,942  | 58,237    | 565      | 137   | 98,881           |
| To-date/2016*                                       | 43,701  | 56,335    | 243      | 188   | 100,467          |
| % Change YTD  | -9%     | 3%        | 133%     | -27%  | -2%              |
| <b>Ready-to-Cook Weight and Dressing Percentage</b> |         |           |          |       |                  |
| Current week  | 22,628  | 80,822    | 456      | 312   | 104,218          |
| Last week   | 24,061  | 89,152    | 748      | 886   | 114,847          |
| Same wk yr ago                                      | 24,385  | 77,772    | 61       | 242   | 102,460          |
| To-date/2017*                                       | 545,355 | 1,968,845 | 12,304   | 3,135 | 2,529,639        |
| To-date/2016*                                       | 621,400 | 1,893,067 | 5,316    | 4,073 | 2,523,856        |
| % Change YTD  | -12%    | 4%        | 131%     | -23%  | 0%               |

Dressing % 80.5% 80.5% 77.5% 77.5%

(A) Dressing % adjustments reflect quarterly update.

\*Note: Year to-date totals reflect comparable time periods.

## Processed Turkeys (000) lbs.

### Weekly Cold Storage Holdings Selected Centers, incl. Gov't Stocks

|         |          |        |
|---------|----------|--------|
| AM      | 06/19/17 | 76,083 |
| AM      | 06/01/17 | 75,149 |
| CHG     |          | 934    |
| PCT CHG |          | 1%     |

### Cold Storage Holdings Pacific without Denver

|                       | 06/19/17 | 06/12/17 | 06/20/16 |
|-----------------------|----------|----------|----------|
| <b>Pacific Coast:</b> |          |          |          |
|                       | 236      | 186      | 1,600    |
| <b>Los Angeles:</b>   |          |          |          |
|                       | 67       | 71       | 1,491    |

**National Young Turkey Parts** - Bulk Meat and Frozen (Unless Specified), Delivered First Receivers, Part and Full Trucklots.

The market on bulk parts was steady to fully steady. Demand and offerings light to good. White meat market and white trims is steady. White meat and white trim demand and offerings light to moderate. The market on thigh meat is steady to barely steady. Demand and offerings light to moderate. The market on mechanically separated turkey (MST) is steady. Demand and offerings light to moderate. Trading slow to moderate. For domestic: frozen tails 34 cents, fresh wing meat 88-90 cents, frozen hearts 38 cents, fresh scapula 125 cents, and grade A breast non basted 20-22 lbs. 150 cents delivered. For export: fresh tom drums 59-60 cents delivered to Border.

| Domestic Trading                    | Weekly                 |                      |
|-------------------------------------|------------------------|----------------------|
|                                     | wtd avg<br>(cents/lb.) | volume<br>(000 lbs.) |
| Breasts, 4-8 lbs. Grade A 2/        | 120.00                 | 80                   |
| Breasts, 4-8 lbs. Grade A--Fresh 2/ | 176.17                 | 24                   |
| Breasts, 4-8 lbs. Plant Grade 2/    | 109.00                 | 2                    |
| Drumsticks, Tom                     | 69.46                  | 376                  |
| Drumsticks, Tom--Fresh              | 61.14                  | 440                  |
| Drumsticks, Hen                     | 63.82                  | 44                   |
| Wings, Full-Cut, Tom                | 43.60                  | 215                  |
| Wings, Full-Cut, Hen                | 39.72                  | 29                   |
| Wings, V-Type, Tom                  | 38.01                  | 324                  |
| Wings, V-Type, Hen                  | 180.00                 | 130                  |
| Necks, Tom                          | 44.95                  | 277                  |
| Necks, Hen                          | 21.00                  | 4                    |
| Breasts, B/S, Tom 3/                | 150.00                 | 80                   |
| Breasts, B/S, Tom--Fresh 3/         | 151.67                 | 270                  |
| Thigh Meat                          | 107.84                 | 58                   |
| Thigh Meat--Fresh                   | 117.60                 | 567                  |
| Breast Trim Meat                    | 54.27                  | 162                  |
| Scapula Meat                        |                        |                      |
| Wing Meat With Skin                 | 68.00                  | 40                   |
| Tenderloins                         |                        |                      |
| Destrapped Tenders                  | 120.00                 | 40                   |
| Destrapped Tenders--Fresh           |                        |                      |
| Mechanically Separated 4/           |                        |                      |
| Mechanically Separated--Fresh 4/    | 34.03                  | 720                  |
| <b>Export Trading</b>               |                        |                      |
| Drumsticks, Toms                    | 71.00                  | 40                   |
| Wings Full-Cut - Toms               | 50.00                  | 480                  |
| Wings, V-Type, Tom                  | 39.00                  | 360                  |
| Tails                               |                        |                      |
| Mechanically Separated 4/           | 38.27                  | 220                  |
| Thigh Meat - Frozen                 | 107.00                 | 120                  |

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday (shown on daily reports only)

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.