



TURKEY MARKET NEWS REPORT

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National Turkey Market At-A-Glance

Domestic Market Highlights The market on fresh whole turkeys is steady. The market on frozen 8-16 lb. hens is steady with a steady to firm undertone. The market on frozen 16-24lb. toms is mixed. Last minute frozen fill-in demand light to moderate. Processor offerings of frozen Grade A 8-16 lb. hens range from short of needs to instances light on 14-16s. Frozen 16-24 lb. tom offerings from 2018 production mixed ranging from light to moderate. Offerings of 2017 production light. Frozen Grade A basted equivalent processor offering prices on a national basis from 2018 production for 8-16 lb. hens are 75.00- 92.00 cents FOB and 16-24 lb. toms 73.00-89.00 cents FOB for current deliveries. Trading slow on frozen basted equivalent hens at 85 cents fob for prompt shipments.

The market on fresh tom breast meat is steady with a steady to weak undertone, balance of white meats and white trims generally steady. Demand and offerings light to mostly moderate. The market on 4-8 lb. breasts is steady with a steady to weak undertone. The institutional sized bone-in breasts market is steady. Demand and offerings light to moderate. The market on frozen tom bulk parts is generally steady with frozen tom drums strongest. Demand and offerings light to moderate. The market on fresh thigh meat is steady while frozen is steady to weak. Demand light to moderate. Thigh meat offerings light to moderate with frozen the most available. The mechanically separated turkey market is steady to weak, mostly steady to barely steady. Demand light to moderate. Offerings mostly moderate. Trading slow to moderate, mostly slow. Most industry personnel working holiday processing schedules next week.

Export Market Highlights Trading slow to instances moderate with activity also reported on fresh mechanically separated turkey. The market on frozen tom bulk parts is steady to instances firm with spot strength noted on frozen tom drums, balance of items mostly steady. Demand and offerings light to moderate.

Weekly National Whole Young Turkeys

Frozen - commodity pack or equivalent; minimum 10,000 lb. lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year	
	w td avg (cents/lb)	volume (000 lbs.)	w td avg (cents/lb)	volume (000 lbs.)	w td avg (cents/lb)	volume (000 lbs.)
8-16 lb. (Hens)	83.48	244	80.45	58	89.50	16
16-24 lb. (Toms)	84.43	560	81.00	29	89.50	80

Turkeys Slaughtered In Federally Inspected Plants

Week Ending 10-Nov-2018 (Preliminary)

	----- Young turkeys-----			Old Breeders --Thousand head--	Total turkeys	
	-Thousand Head-	Pct Chg Prev wk	Avg Live wt		Avg Live wt	
North East	812	19	25.79	(A)	812	25.79
South Atlantic	518	21	41.42	(A)	518	41.42
North Central	2,507	-1	30.43	(A)	2,507	30.43
South Central	1,123	-2	17.99	(A)	1,123	17.99
West	429	11	22.29	(A)	429	22.29
U.S. total	5,389 (B)	4	29.11	0	5,389	29.11

To-date

2018* 189,379 (B) 177 189,556

To-date

2017* 189,827 (B) 203 190,030

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 0,000; for the current year to date* 1,052,000; for last year to date* 1,158,000.

Note: Year to-date totals reflect comparable time periods.

Live Turkeys Slaughtered Under Federal Inspection

Week Ending 10-Nov-2018 (Preliminary)

	Young		Breeders Young	Old	Total Turkeys
	Hens	Toms			
Head	2,757	2,632	0	0	5,389
Avg Wt	17.28	41.49	0.00	0.00	29.11
Last week	2,609	2,524	49	0	5,182
Same wk yr ago	2,714	2,511	34	0	5,259
Avg Wt	16.81	41.19	25.91	0.00	28.51
To-date/2018*	80,449	107,878	1,052	177	189,556
To-date/2017*	79,325	109,344	1,158	203	190,030
% Change YTD	1%	-1%	-9%	-13%	0%
<i>Ready-to-Cook Weight and Dressing Percentage</i>					
Current week	38,351	87,907	0	0	126,258
Last week	35,158	83,731	1,135	0	120,024
Same wk yr ago	36,726	83,260	683	0	120,669

To-date/2018* 1,071,648 3,634,656 22,723 4,148 4,733,175

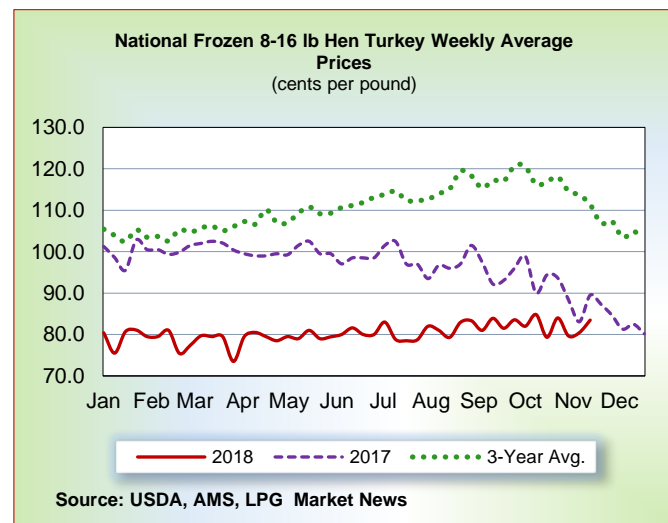
To-date/2017* 1,086,211 3,659,193 25,260 4,514 4,775,178

% Change YTD -1% -1% -10% -8% -1%

Dressing % 80.5% 80.5% 77.5% 77.5%

(A) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.



Source: USDA, AMS, LPG Market News

Fresh - with timers; for delivery within the next seven days.

U.S. Grade A - FRESH	Current Week		Last Week		Last Year	
	w td avg (cents/lb)	volume (000 lbs.)	w td avg (cents/lb)	volume (000 lbs.)	w td avg (cents/lb)	volume (000 lbs.)
Priced At Time Of Sale:						
8-16 lb. (Hens)	109.50	776.0	112.41	9,305.8	119.38	267.0
16-24 lb. (Toms)	109.87	762.0	112.42	8,368.5	119.30	257.0
Price To Be Determined:						
8-16 lb. (Hens)	--	120.0	--	200.0	--	100.0
16-24 lb. (Toms)	--	84.0	--	107.0	--	100.0

Processed Turkeys (000) lbs.

Weekly Cold Storage Holdings Selected Centers, incl. Gov't Stocks

AM	11/12/18	89,913
AM	11/01/18	136,491
CHG		-46578
PCT CHG		-34%

Cold Storage Holdings Pacific without Denver

11/12/18	11/05/18	11/13/17
Pacific Coast:		
286	275	275
Los Angeles:		
187	187	79

National Young Turkey Parts - Bulk Meat and Frozen (Unless Specified), Delivered First Receivers, Part and Full Trucklots.

The market on bulk parts was steady. Demand and offerings light to moderate. The market on tom breast meat and white meat items is steady to weak. Demand light. Offerings light to moderate. The market on fresh thigh meat is steady and frozen is steady to weak. Demand and offerings light to moderate. The market on mechanically separated turkey (MST) is steady to barely steady. Demand and offerings light to moderate. Trading slow. For domestic: frozen defatted gizzards 65 cents, fresh tom necks 41cents, fresh tom full cut wings 52 cents and fresh wing meat 80 cents delivered. For export: fresh MST 21 cents delivered to Border.

Domestic Trading	Weekly	
	wtd avg (cents/lb.)	volume (000 lbs.)
Breasts, 4-8 lbs. Grade A 2/		
Breasts, 4-8 lbs. Grade A--Fresh 2/	163.75	8
Breasts, 4-8 lbs. Plant Grade 2/		
Drumsticks, Tom	71.98	121
Drumsticks, Tom--Fresh	70.00	60
Drumsticks, Hen		
Wings, Full-Cut, Tom	54.01	237
Wings, Full-Cut, Hen	54.00	6
Wings, V-Type, Tom	65.00	40
Wings, V-Type, Hen		
Necks, Tom	40.00	223
Necks, Hen	40.00	40
Breasts, B/S, Tom 3/		
Breasts, B/S, Tom--Fresh 3/	208.00	80
Thigh Meat	117.00	78
Thigh Meat--Fresh	130.00	42
Breast Trim Meat		
Scapula Meat		
Wing Meat With Skin		
Tenderloins		
Destrapped Tenders		
Destrapped Tenders--Fresh		
Mechanically Separated 4/	21.00	80
Mechanically Separated--Fresh 4/	22.42	424
Export Trading		
Drumsticks, Toms	76.60	300
Wings Full-Cut - Toms		
Wings, V-Type, Tom		
Tails		
Mechanically Separated 4/	22.00	80
Thigh Meat - Frozen	112.00	60

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.