



TURKEY MARKET NEWS REPORT

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National Turkey Market At-A-Glance

Domestic Market Highlights The market on frozen 8-16 lb. hens and 16-24 lb. toms is steady to weak. Offering prices unchanged to weak. Demand light to moderate. Processor offerings of frozen 8-16 lb. hens and 16-24 lb. toms are mixed. Frozen grade A basted equivalent processor offering prices on a national basis from 2017 production for 8-16 lb. hens are 89.00-103.00 cents FOB and 16-24 lb. toms 89.00-103.00 cents FOB for current deliveries. No current trading reported.

The market on bulk parts was generally steady, with tom wings firm. Demand light to good. Offerings light to moderate. The market on fresh tom breast meat is steady to barely steady; balance of white meat and trims steady. Demand and offerings light to moderate. Market on thigh meat is steady to weak. Demand light to moderate. Offerings moderate. The mechanically separated turkey (MST) market is steady to barely steady. Demand and offerings light to moderate. Trading slow to moderate.

Export Market Highlights Trading slow. The market on wings firm, thigh meat is steady to weak balance of items mostly steady. Demand light to moderate. Offerings mixed, mostly moderate.

Weekly National Whole Young Turkeys

Frozen - commodity pack or equivalent; minimum 10,000 lb. lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week	
	w td avg (cents/lb)	volume (000 lbs.)
8-16 lb. (Hens)	96.71	42
16-24 lb. (Toms)	103.00	3

¹ based on offers.

Turkeys Slaughtered In Federally Inspected Plants

Week Ending 05-Aug-2017 (Preliminary)

-Thousand Head-	----- Young turkeys-----		Old Breeders --Thousand head--	Total turkeys		
	Pct Chg Prev wk	Avg Live wt		Avg Live wt		
North East	667	27	26.02	(A)	667	26.02
South Atlantic	578	61	37.19	(A)	578	37.19
North Central	2349	3	30.44	(A)	2,350	30.44
South Central	726	-19	18.73	(A)	726	18.73
West	182	24	30.45	(A)	182	30.45
U.S. total	4502 (B)	7	30.91	1	4,503	30.91
To-date						
2017*	127590 (B)			139	127,729	
To-date						
2016*	129923 (B)			229	130,152	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this 48,000; for the current year to date* 752,000; for last year to date* 380,000.

Note: Year to-date totals reflect comparable time periods.

Live Turkeys Slaughtered Under Federal Inspection

Week Ending 05-Aug-2017 (Preliminary)

	Young		Breeders		Total Turkeys
	Hens	Toms	Young	Old	
Head	1,859	2,595	48	1	4,503
Avg Wt	17.05	40.87	29.40	29.00	30.91
Last week	1,706	2,479	12	0	4,197
Same wk yr ago	1,974	2,554	29	11	4,568
Avg Wt	16.46	40.64	27.40	27.24	30.07
To-date/2017*	51,942	74,896	752	139	127,729
To-date/2016*	56,625	72,918	380	229	130,152
% Change YTD	-8%	3%	98%	-39%	-2%
Ready-to-Cook Weight and Dressing Percentage					
Current week	25,515	85,376	1,094	22	112,007
Last week	22,166	80,682	253	0	103,101
Same wk yr ago	26,156	83,555	616	232	110,559
To-date/2017*	707,562	2,520,621	16,462	3,185	3,247,830
To-date/2016*	795,995	2,435,868	8,320	4,977	3,245,160
% Change YTD	-11%	3%	98%	-36%	0%
Dressing %	80.5%	80.5%	77.5%	77.5%	

(A) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.

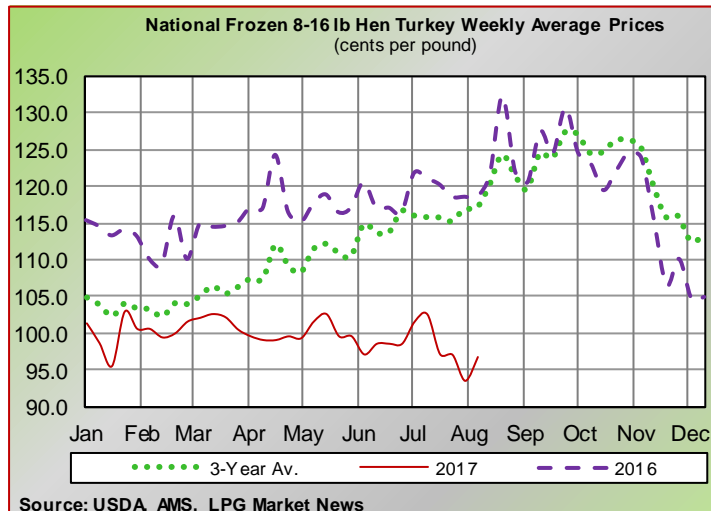
Processed Turkeys (000) lbs.

Weekly Cold Storage Holdings Selected Centers, incl. Gov't Stocks

AM	08/07/17	204,073
AM	07/01/17	187,166
CHG		16907
PCT CHG		9%

Cold Storage Holdings Pacific without Denver

08/07/17	07/31/17	08/08/16
Pacific Coast:		
338	345	3431
Los Angeles:		
189	205	1005



Source: USDA, AMS, LPG Market News

Fresh - with timers; for delivery within the next seven days.

U.S. Grade A - FRESH	Current Week	
	w td avg (cents/lb)	volume (000 lbs.)
Priced At Time Of Sale:		
8-16 lb. (Hens)	113.95	83.0
16-24 lb. (Toms)	112.54	65.0
Price To Be Determined:		
8-16 lb. (Hens)	--	2.0
16-24 lb. (Toms)	--	2.0

National Young Turkey Parts - Bulk Meat and Frozen (Unless Specified), Delivered First Receivers, Part and Full Trucklots.

The market on bulk parts was steady, wings remain firm. Demand and offerings light to good. Tom breast meat market, white meat and trims was steady. Demand and offerings light to moderate. Thigh meat market steady to weak. Demand light. Offerings moderate. Mechanically separated turkey (MST) market is steady to barely steady. Demand and offerings light to moderate. Trading slow.

Domestic Trading	Weekly	
	wtd avg (cents/lb.)	volume (000 lbs.)
Breasts, 4-8 lbs. Grade A 2/	110.00	2
Breasts, 4-8 lbs. Grade A--Fresh 2/	175.92	24
Breasts, 4-8 lbs. Plant Grade 2/	105.00	2
Drumsticks, Tom	69.58	206
Drumsticks, Tom--Fresh	59.50	240
Drumsticks, Hen		
Wings, Full-Cut, Tom	59.96	631
Wings, Full-Cut, Hen		
Wings, V-Type, Tom		
Wings, V-Type, Hen		
Necks, Tom	38.29	505
Necks, Hen		
Breasts, B/S, Tom 3/		
Breasts, B/S, Tom--Fresh 3/	153.70	368
Thigh Meat	91.29	79
Thigh Meat--Fresh	104.97	387
Breast Trim Meat		
Scapula Meat		
Wing Meat With Skin		
Tenderloins	120.00	3
De strapped Tenders		
De strapped Tenders--Fresh	148.00	40
Mechanically Separated 4/	31.67	120
Mechanically Separated--Fresh 4/	33.00	360
Export Trading		
Drumsticks, Toms	77.33	360
Wings Full-Cut - Toms		
Wings, V-Type, Tom		
Tails	47.00	120
Mechanically Separated 4/	27.00	120
Thigh Meat - Frozen	86.43	800

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday (shown on daily reports only)

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.