



TURKEY MARKET NEWS REPORT

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National Turkey Market At-A-Glance

Domestic Market Highlights The market on frozen 8-16 lb. hens and 16-24 lb. toms from 2018 production is steady. Demand light to moderate. Processor offerings of 2018 frozen Grade A 8-16 lb. hens and 16-24 lb. toms light to moderate. Frozen Grade A basted equivalent processor offering prices on a national basis from 2018 production for 8-16 lb. hens are 75.00- 84.00 cents FOB and 16-24 lb. toms 75.00-84.00 cents FOB for current deliveries. No trading reported.

The fresh tom breast meat market is steady to firm. The market on the balance of white meat items is mostly steady. The market on white trims is steady to firm, mostly steady. Demand on fresh tom breast meat is light to mostly moderate, breast trim and scapula moderate to sometimes good, wing meat with skin light to moderate. Offerings mostly light to moderate. The market on 4-8 lb. breasts and institutional sized breasts is generally steady. Demand light. Offerings light to moderate. The market on frozen tom bulk parts is generally steady. Demand and offerings light to moderate. The market on thigh meat is generally steady. Demand light to mostly moderate. Offerings light to moderate. The mechanically separated turkey (MST) market is steady to firm, mostly steady. Demand moderate to good. Offerings light. Trading slow.

Export Market Highlights Trading slow. The market is steady. Demand light to moderate. Offerings mostly light to moderate.

Weekly National Whole Young Turkeys

Frozen - commodity pack or equivalent; minimum 10,000 lb. lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year	
	w td avg (cents/lb)	volume (000 lbs.)	w td avg (cents/lb)	volume (000 lbs.)	w td avg (cents/lb)	volume (000 lbs.)
8-16 lb. (Hens)	79.50 ¹		79.69	62	102.50	800
16-24 lb. (Toms)	79.50 ¹		83.94	31	100.50 ¹	

¹ based on offers.

Turkeys Slaughtered In Federally Inspected Plants

Week Ending 10-Mar-2018 (Preliminary)

-Thousand Head-	Pct Chg Prev wk	Avg Live wt	Total turkeys		
			Breeders --Thousand head--	Avg Live wt	
North East	649	-4	28.22	649	28.22
South Atlantic	350	-26	45.14	350	45.14
North Central	2,013	-5	31.77	2,013	31.77
South Central	678	-12	17.78	678	17.78
West	220	4	30.98	220	30.98
U.S. total	3,910 (B)	-8	32.33	0	3,910
To-date 2018*	40,949 (B)			22	40,971
To-date 2017*	40,812 (B)			37	40,849

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 34,000; for the current year to date* 221,000; for last year to date* 282,000.

Note: Year to-date totals reflect comparable time periods.

Live Turkeys Slaughtered Under Federal Inspection

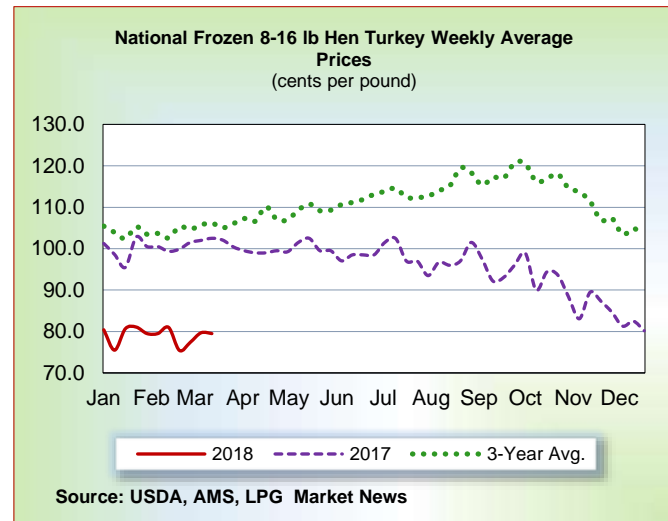
Week Ending 10-Mar-2018 (Preliminary)

	Young		Breeders		Total Turkeys
	Hens	Toms	Young	Old	
Head	1,385	2,491	34	0	3,910
Avg Wt	16.00	41.49	27.11	0.00	32.33
Last week	1,658	2,570	18	0	4,246
Same wk yr ago	1,548	2,503	22	5	4,078
Avg Wt	17.49	41.17	28.28	28.21	32.10
To-date/2018*	16,380	24,348	221	22	40,971
To-date/2017*	16,317	24,213	282	37	40,849
% Change YTD	0%	1%	-22%	-41%	0%
<i>Ready-to-Cook Weight and Dressing Percentage</i>					
Current week	17,839	83,198	714	0	101,751
Last week	21,475	85,009	398	0	106,882
Same wk yr ago	21,795	82,954	482	109	105,340
To-date/2018*	218,545	833,532	4,822	537	1,057,436
To-date/2017*	221,093	827,191	6,189	797	1,055,270
% Change YTD	-1%	1%	-22%	-33%	0%

Dressing % 80.5% 80.5% 77.5% 77.5%

(A) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.



Fresh - with timers; for delivery within the next seven days.

U.S. Grade A - FRESH	Current Week		Last Week		Last Year	
	w td avg (cents/lb)	volume (000 lbs.)	w td avg (cents/lb)	volume (000 lbs.)	w td avg (cents/lb)	volume (000 lbs.)
Priced At Time Of Sale:						
8-16 lb. (Hens)	105.28	288.0	104.62	384.0	118.67	549.0
16-24 lb. (Toms)	100.18	162.0	98.87	214.0	116.83	270.0
Price To Be Determined:						
8-16 lb. (Hens)	--	15.0	--	20.0	--	22.0
16-24 lb. (Toms)	--	15.0	--	20.0	--	22.0

Processed Turkeys (000) lbs.

Weekly Cold Storage Holdings Selected Centers, incl. Gov't Stocks

AM	03/12/18	162,629
AM	03/01/18	161,174
CHG		1455
PCT CHG		1%

Cold Storage Holdings Pacific without Denver

03/12/18	03/05/18	03/13/17
Pacific Coast:		
303	316	258
Los Angeles:		
150	157	201

National Young Turkey Parts - Bulk Meat and Frozen (Unless Specified), Delivered First Receivers, Part and Full Trucklots.

The market on bulk parts was steady. Demand and offerings was light to moderate. The market on fresh breast meat, white meats and trims is a mixed steady. Demand and offerings light to moderate. Thigh meat market is steady. Demand and offerings light to moderate. Market on mechanically separated turkey is steady, instances firm. Demand and offerings light to moderate. Trading slow. For domestic: frozen mature thigh 123 cents, fresh tom necks 35 cents and frozen tails 72 cents delivered.

Domestic Trading	Weekly	
	wtd avg (cents/lb.)	volume (000 lbs.)
Breasts, 4-8 lbs. Grade A 2/		
Breasts, 4-8 lbs. Grade A--Fresh 2/	168.61	36
Breasts, 4-8 lbs. Plant Grade 2/	95.00	18
Drumsticks, Tom	60.43	204
Drumsticks, Tom--Fresh	63.00	320
Drumsticks, Hen	64.00	12
Wings, Full-Cut, Tom	48.58	216
Wings, Full-Cut, Hen	53.00	26
Wings, V-Type, Tom	65.06	329
Wings, V-Type, Hen	180.00	40
Necks, Tom	36.58	726
Necks, Hen	46.52	46
Breasts, B/S, Tom 3/		
Breasts, B/S, Tom--Fresh 3/	156.00	200
Thigh Meat	128.32	100
Thigh Meat--Fresh	126.63	356
Breast Trim Meat	88.38	104
Scapula Meat	112.15	157
Wing Meat With Skin		
Tenderloins		
Destrapped Tenders		
Destrapped Tenders--Fresh		
Mechanically Separated 4/	36.67	48
Mechanically Separated--Fresh 4/	34.87	866
Export Trading		
Drumsticks, Toms	61.00	60
Wings Full-Cut - Toms	45.00	240
Wings, V-Type, Tom		
Tails		
Mechanically Separated 4/	38.00	120
Thigh Meat - Frozen	132.50	160

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.